Columbia Threadneedle (Lux) I

Annual Report and Audited Financial Statements
Société d'Investissement à Capital Variable
March 31, 2026

SICAV: A Luxembourg Undertaking for collective investment in transferable securities under part I of the law of December 17, 2010, as amended R.C.S. Luxembourg B-50.216

COLUMBIA THREADNEEDLE INVESTMENTS®

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* See Note 1

No subscription can be accepted on the basis of the financial reports. Subscriptions are only valid if they are made on the basis of the prospectus and the relevant Information Documents for retail and insurance-based investments products (PRIIPs KIDs), accompanied by the latest annual report and the latest interim report, if published thereafter.

Company Information

Company
Columbia Threadneedle (Lux) I
R.C.S. Luxembourg B-50.216

Registered Office
(up to February 22, 2026)
31 Z.A. Bourmicht
L-8070 Bertrange
Grand Duchy of Luxembourg

(from February 23, 2026)
49, Avenue J.F. Kennedy
L-1855 Luxembourg
Grand Duchy of Luxembourg

Management Company
(up to April 27, 2025)
Threadneedle Management Luxembourg S.A.
44, rue de la Vallée
L-2661 Luxembourg
Grand Duchy of Luxembourg

(from April 28, 2025)
Threadneedle Management Luxembourg S.A.
6E, route de Trèves
L-2633 Senningerberg
Grand Duchy of Luxembourg

Board of Directors
Claude Kremer
Independent non-executive Director
Luxembourg
Grand Duchy of Luxembourg

Annemarie Nicole Arens
Independent non-executive Director
Gonderange
Grand Duchy of Luxembourg

Joseph Patrick LaRocque
Independent non-executive Director
Maryland
United States of America

Thomas Seale
Independent non-executive Director
Bereldange
Grand Duchy of Luxembourg

Tina Watts
EMEA Head of Fund Services & CASS
Columbia Threadneedle Investments
London
United Kingdom

Investment Managers' Report

Risk assets registered positive returns in the 12 months ending 31 March 2026.

Global equities posted strong gains over the 12-month review period. While US technology companies were again major performance drivers, the sector's strength was uneven, with periodic selloffs triggered by fears of AI-driven disruption and overinvestment. Trade tariff threats and geopolitical instability contributed to market volatility, and equities slumped in April 2025 after President Trump's "Liberation Day" announcement. This initially raised fears of "stagflation" (higher inflation and lower growth), but trade tensions largely subsided and equities rebounded, led by tech stocks, as inflation eased.

The review period was a broadly positive one for US equities, despite bouts of significant volatility. The major large-cap US index delivered double-digit returns. Stocks were supported by largely resilient economic data, ongoing progress in global trade negotiations and strong corporate earnings. However, frequent tariff actions, escalating geopolitical tensions, concerns around AI-related capital expenditure and signs of cooling labour-market momentum led to several pullbacks and episodes of heightened volatility.

European equities delivered strong gains over the 12-month review period, supported by interest rate cuts, easing inflation and signs of stabilising eurozone growth after prolonged weakness. Volatility persisted, driven by geopolitical tensions, shifting US trade policy and ongoing political uncertainty in several European countries, including France and Germany. Small caps found favour, as they are often more domestically oriented and so perhaps less vulnerable to tariff shocks. Markets started well in 2026, benefiting from a rotation away from large US technology and into cheaper Europe. Volatility persisted following US-Israel strikes on Iran, which drove a rise in oil prices and disrupted shipping through the Strait of Hormuz. Markets balanced a more stable economic outlook against persistent geopolitical risks.

Like its European counterparts, in early 2025, the UK government outlined plans to increase military spending, which heightened concerns about the burgeoning deficit. Later, following threats of internal revolt, the Labour government watered down its welfare reforms, thereby halving the fiscal "headroom" available to Chancellor Rachel Reeves. This also stoked fears of higher government borrowing and taxes. The end of 2025 and the first months of 2026 were characterised by a rotation from large US technology stocks amid concerns that these companies may not earn enough to recoup their large investments in AI infrastructure. This backdrop proved beneficial for the FTSE All-Share given its limited exposure to technology and as investors switched focus to companies that are perceived to be more insulated from AI risk, such as shares of energy companies and miners.

The MSCI AC Asia Pacific ex Japan index rose sharply in the year under review in sterling terms. Over the period, Asian equities were supported by hopes of interest-rate cuts in the US and weakness in the dollar. Sentiment was further boosted by renewed optimism around AI-driven demand for semiconductors as major US technology companies released better-than-expected earnings and reaffirmed their capital spending commitments.

In terms of activity, new positions in the CT (Lux) Global Select Fund included Walmart, ASML and Applied Materials. Walmart is a leading US retailer. The company has nearly a 25% share of the market and, in our view, is well positioned to grow this following a period of investment in the business. Walmart is able to leverage its scale and digital expertise to offer value to consumers in times of uncertainty, which gives it a competitive advantage among its peers and should help it to gain share in the omnichannel market, offering scope for network effects going forward. With e-commerce losses stabilising and improved performance from alternative profit streams, we see strengthening fundamental drivers for Walmart in an uncertain macro environment. ASML boasts a dominant share of the global market for extreme ultraviolet (EUV) machines. These are used to pattern leading-edge chips in a variety of applications, including mobile phones and medical equipment, as well as in emergent technologies such as AI, robotics and electric vehicles. Notably, AI is increasing demand for DRAMs, which are more lithography intensive, and therefore should prove beneficial for ASML. For Applied Materials, ongoing investment in AI infrastructure and continued demand for next-generation chip technologies underscore the firm's strong positioning within the evolving semiconductor landscape. The company also stands to gain from the growth of cloud computing and the broader digital transformation across industries. Applied Materials' strong customer relationships with leading semiconductor manufacturers allows the firm to capture value throughout industry cycles.

In the CT (Lux) Global Focus Fund, new positions included Applied Materials and ASML (see above) and Safran. Safran is a manufacturer of aircraft engines and equipment and benefits from a very resilient aftermarket. The firm's diversified aerospace portfolio reduces dependence on any single programme or customer, and its customers face high switching costs. Safran also has highly predictable long-term revenue streams through aftermarket services. We sold Muenchener Rueckversicherungs, RELX and Microsoft.

Muenchener Rueckversicherungs had performed well over the holding period, and so we opted to take profits. The exit from Microsoft was a conviction call driven by the view that the company faces increasing competitive pressure from other hyperscalers and is lagging in LLM strategy, while the market is increasingly worried about the level of AI capex. We also reduced exposure to names where the threat of AI disruption risk continues to weigh on sentiment even though we maintain medium to long term conviction, as was the case for Experian. We sold out of Lam Research to lock in profits after strong performance. After a strong run of performance, we also exited our position in data storage device manufacturer Western Digital.

In the CT (Lux) Global Smaller Companies, new positions included Descartes Systems Group, flatexDEGIRO and Flowserve. Descartes is a global provider of cloud, device and data content-based solutions across a wide range of industries. The company's products and solutions improve the productivity, security and sustainability of logistics-intensive businesses. Descartes' Logistics Technology Platform unites a growing global community of logistics parties, allowing them to transact business while utilising an array of applications to help their businesses thrive. The well-managed firm could also benefit from the increasingly complex global trade environment. We initiated a position in flatexDEGIRO. The European digital investment platform presents an opportunity for growth in the under-penetrated European online brokers markets. The firm is benefitting from the increase in people investing their savings in markets, which has translated into strong customer

Investment Managers' Report

(continued)

growth, particularly in Spain, Italy and France. The company has moved past some issues raised by the German regulator BaFin and can now resume its focus on rolling out new products and technology improvements. Additionally, flatexDEGIRO's shares were trading at an attractive valuation. Flowserve is a leading manufacturer of pumps and valves used in various high value, mission critical applications. One interesting area for the company is its exposure to nuclear applications, which, in the face of rapidly increasing energy usage globally, is translating into excellent demand growth. The high barriers to entry in this area also give Flowserve a strong competitive position. We sold VSE, DNOW and Gates Industrial to fund better ideas.

In the CT (Lux) European Select Fund, new holdings over the year included Infineon Technologies, Novartis and CaixaBank. We bought Infineon, the German semiconductor manufacturer, which is benefiting from data centre capital expenditure. Novartis is an attractively valued stock in the defensive pharmaceutical sector. The company has a diversified product range and leads in oncology and immunology. We bought CaixaBank as we had been underweight in Spanish banks: this purchase bring greater balance to our overall sector exposure. Sales included SAP, Muenchener Rueckversicherungs and Hannover Rueck. We sold SAP to reduce exposure to AI-related disruption, given its reliance on software and the cloud. For Muenchener Rueckversicherungs and Hannover Rueck, we took profits after a rally - the upturn in the cycle has proved profitablefor shareholders.

In the CT (Lux) Pan European Focus Fund, new holdings over the year included AstraZeneca, Sandvik and Legrand. With a strong pipeline of pioneering drugs, patent protection and strategic pricing decisions, AstraZeneca is poised to grow revenue and market share. Swedish mining engineering firm Sandvik benefited from rising metal prices. French Industrial group Legrand has benefited from buoyant data centre growth, driven by AI-related investment. The company continues to expand through acquisitions and has an impressive business model with high barriers to entry, as well as strong profitability and free cash generation. Sales included Schneider Electric, Cie de Saint-Gobain and ABB. We sold Schneider, using recent strength to reduce our cyclical exposure. Changes to management — including the head of the automation division and the CFO — raised concerns. The sale of Cie de Saint-Gobain reflected a portfolio rebalancing exercise rather than major changes in view. We took profit in ABB.

In the CT (Lux) UK Equities Fund, the biggest purchases included Babcock International Group, Anglo American and Croda International. Defence company Babcock International Group has been transformed over the last five years by the new management team: operations and the balance sheet are in much better shape, while the company has madegood progressin winning contracts on sensible terms. As a defence contractor, the business stands to benefit when governments step up defence spending. Babcock International Group is also one of the three leading players in UK nuclear engineering, where it has unique capabilities and further growth opportunities. In addition, the guidance for medium-term margin expansion appears realistic, especially given that the company delivered 10% organic sales growth versus a mid-single-digit target previously. Despite recent outperformance, the shares appear attractively valued on an earnings-per-share basis.

Following the completion of its planned merger with Canadian rival Teck Resources, mining company Anglo American expects to see synergies that could enhance underlying earnings. Copper is expected to contribute more than 70% of Anglo's earnings, and the stock is trading at a discount to other pure play copper miners. We favour the company for its diversified portfolio of high-quality mineral assets (including diamonds, iron ore and nickel as well as copper), strong commitment to sustainability and advanced use of technology to drive operational efficiency and long-term value creation. Anglo is currently undergoing a major corporate restructuring, having sold its coal assets and demerged the Valterra Platinum business; the divestment of the diamond and nickel divisions is also expected.

Croda International produces ingredients for use in theindustrials, lifesciencesand consumer care sectors. The company had seen its earnings decline due to destocking in end markets and the end of Covid-related tailwinds, though this has now stabilised, and the company's valuation appears reasonable. Croda International's shared manufacturing facilities require a steady state in all end markets to see benefits in operating leverage and margin growth, whichremainsdifficult to forecast. However, increased focus on cost controls and the end of a heavy capital expenditure cycle should help the company to improve free cash flows in 2026.

We exited several positions, including Associated British Foods, Magnum Ice Cream and Legal & General Group.

In the CT (Lux) UK Equity Income Fund, new positions included Rio Tinto, Dunelm Group, and Croda International (see above). The leading mining company Rio Tinto is investing in research and development, which should improve efficiency and strengthen the company's market position. In our view, Rio Tinto is well placed to benefit from increased demand for iron ore, particularly as China's manufacturing sector recovers. Meanwhile, the company is making changes to reduce discrimination in its workforce and improve diversity. We are encouraged by the firm's increasing focus on the impact of its operations on local communities. Moreover, Rio Tinto boasts a robust financial position, and the firm's exposure to copper should be beneficial if supplies dwindle in the coming year.

Dunelm Group offers an attractive UK domestic recovery play with self‑help catalysts, improving trading momentum and a strengthened management team. Following a soft period driven by macro and promotional distortions, trading has stabilised and is improving, while multiple operational initiatives should support higher sales frequency, basket growth and margin resilience into the 2027 financial year. Alongside valuation support, the shares offer an attractive dividend yield, underpinned by strong cash generation and a history of recurring special dividends.

We exited Bellway. We also sold a stub holding in Magnum Ice Cream Company, which we had received in December 2025 following the company's demerger from Unilever, and recycled the funds into Diageo.

New holdings in the CT (Lux) American Fund included Applied Materials, Cisco Systems and Croda Intercontinental Exchange. Applied Materials is a diversified supplier of semiconductor fabrication equipment and related technologies. The firm provides nanomanufacturing

Investment Managers' Report

(continued)

solutions for electronic products, including in the global semiconductor and flat panel display industries. The stock suffered on concerns around softening demand in China due to export restrictions and slower growth in legacy nodes (older, less advanced semiconductor manufacturing processes that are nevertheless still in use). However, these concerns should pose less of a headwind going forward. Additionally, a substantial increase in demand for leading-edge logic chip manufacturing, which uses the most cutting-edge processes, has potential to be a key driver of growth in the coming years. Cisco Systems provides data networking products that use internet protocol technology. The company's solutions transmit data, voice and video within buildings, across campuses and around the world. Cisco's core switching business has returned to growth after several quarters of significant declines. While management has only guided for modest growth coming out of a downturn, recent order growth strength among peers is encouraging and implies Cisco could see a stronger snap back in revenues over the next year. Additionally, trends in Splunk (Cisco's vast data collection platform) and Security (Cisco's cybersecurity platform) have been stronger than expected. While the valuation has increased recently, we see potential for further upside and room for continued multiple expansion. Intercontinental Exchange operates regulated clearing exchanges, marketplaces and data services for financial and commodity markets. The company's mortgage services business, which aims to automate and digitise the mortgage origination process, stands to benefit from an improving interest-rate environment. Additionally, Intercontinental Exchange's clearing business operates with local monopolies, with some competition from CME in substitutable markets. The incremental returns in both the core clearing business and the data businesses have been very high. The company's energy division also continues to gain market share in both oil and natural gas as the firm builds out its environmental business. The revenue stream is volatile but tends to grow over the cycle, and the management team has a strong track record of value creation. Sales included Lam Research, ExxonMobil and Sherin-Williams.

In the CT (Lux) American Smaller Companies Fund, new holdings included AES, ABM Industries and Freshpet. AES is a diversified power generation and utility company that operates renewable and fossil power plants, mostly located in the Americas. Recently, the company's performance has been challenged due to weak conditions for hydroelectric generation and low power prices. However, AES has "safe harboured" most of its renewable development plans through 2028, which should help it to finance projects through credit transfers and tax-equity finance. While the company's leverage is currently high, this should be reduced once projects are fully developed and construction debt is brought down. Additionally, asset sales and growth in the firm's renewable portfolio should support profitability, and the stock is currently trading at a low valuation relative to the company's financial profile. ABM Industries is a leading provider of facility services, including janitorial, parking, building engineering and energy efficiency solutions for commercial, industrial and governmental facilities located in the US and the UK. With work-from-home dynamics having bottomed out following the Covid pandemic, ABM Industries appears to be well positioned for organic growth on the back of reporting record new customer numbers and a backlog for its technical solutions project business. This should benefit margins and free-cash-flow generation, while management's strategic "ELEVATE" programme aims to improve the firm's go-to-market strategy and generate cost savings. Following a negative market reaction after the company's fiscal Q2 earnings release, we believe the stock offers an attractive risk-reward profile. Freshpet has pioneered the growth of the fresh pet food category in the US, a category that resonates with the twin trends of pet humanisation and pet-ownership growth that is being led by a younger demographic. Freshpet has a presence in over 29,000 stores and has demonstrated strong sales growth in the last five years. However, the stock has weakened over the year to date as sales growth has slowed, although it remains comfortably ahead within the pet -food category, which is also struggling to grow in 2025. Additionally, the softer outlook for sales growth and concerns about accelerating competitive activity are now largely reflected in the discounted stock price. In our view, Freshpet remains in great operational shape. The execution issues that plagued the company previously have now been addressed, and the firm's longer-term margin targets (set earlier this year) still look achievable. The company remains well positioned to continue growing in the category and offers an increasingly attractive risk-reward profile.

Sales included ATI, Avista, Revolution Medicines, Cirrus Logic, Shake Shack and Chefs' Warehouse, among others.

New holdings in the CT (Lux) American Select Fund during the year included Broadcom, Mastercard, TJX Cos. We opened a position in Broadcom following some bullish comments regarding Graphics Processing Unit demand from Nvidia CEO Jensen Huang. Broadcom boasts a strong market position in data centres, networking and recurring software. The firm is also well placed to benefit from the growing demand related to generative AI. Mastercard, the global payments firm, benefits from its dominance in an oligopolistic industry, strong brand and global reach. With these competitive edges, Mastercard has a powerful network effect. The firm is also ahead of peers in terms of penetration and its superior value-added services. In our view, Mastercard is well placed to benefit from the shift from cash to card and the expansion of e-commerce. TJX Cos is the largest and most diverse off-price retailer and has continued to build momentum across geographies and channels, resulting in accelerating share gains. The company is well positioned to gain share from traditional retailers and has a widening competitive moat. Sales included Procter & Gamble, Gitlab, Republic Services, Burlington Stores and Entergy, among others.

Threadneedle Management Luxembourg S.A.

May 2026

Past performance is not a guide to future performance. The value of investments and any income from them may go down as well as up.

Directors' Report

The Board of Directors is pleased to present the Annual Report and Audited Financial Statements of Columbia Threadneedle (Lux) I (the "SICAV") for the year ended March 31, 2026, and considers that, taken as a whole, they are fair and balanced and provide the information necessary for shareholders to assess the SICAV's position and performance.

During the year, the size of the SICAV decreased by USD 703 million to USD 19,276 million (USD 19,979 million as of March 31, 2025).

Structure of the Fund
The SICAV is organised as an investment company with variable capital (*société d'investissement à capital variable*), established as a public limited company under Luxembourg Law and as such is also governed by the Law of August 10, 1915 on commercial companies, as amended. The Board has appointed Threadneedle Management Luxembourg S.A. as management company of the SICAV (the "Management Company"). The SICAV is composed of 41 Funds which have their own investment objective, policies and restrictions.

The objective of the SICAV is to place the money available to it in transferable securities and other permitted assets of any kind, in accordance with the SICAV's Prospectus, with the purpose of spreading investment risks and affording shareholders the results of the management of their portfolios.

The SICAV qualifies as an Undertaking for Collective Investment in Transferable Securities ("UCITS") under Part I of the Luxembourg law of December 17, 2010 on undertakings for collective investment, as amended, and the UCITS Directive 2009/65/EC, and is registered on the CSSF's official list of collective investment undertakings. The SICAV may therefore be offered for sale in European Union Member States, subject to notification in countries other than the Grand Duchy of Luxembourg. In addition, applications to register the SICAV and its Fund may be made in other countries.

The SICAV has 41 active Funds as at March 31, 2026. The Funds and share classes are registered for offer and distribution in the Grand Duchy of Luxembourg, Austria, Belgium, Chile, Denmark, Finland, France, Germany, Hong Kong, Iceland, Ireland, Italy, Liechtenstein, the Netherlands, Norway, Portugal, Spain, Sweden, Switzerland and UK.

Role and Responsibility of the Board
The responsibility of the Board of Directors is governed exclusively by Luxembourg law. With respect to the annual accounts of the SICAV, the duties of the Directors are governed by the law of December 10, 2010 on, inter alia, the accounting and annual accounts of undertakings for collective investment and by the law of December 17, 2010, as amended, relating to undertakings for collective investment.

An agreement between the Fund and the Management Company sets out the matters over which the Management Company has authority under Chapter 15 of the Law of December 17, 2010. This includes management of the SICAV's assets and the provision of administration and marketing services. All other significant matters are reserved for approval by the Board of Directors, including the determination of the Fund's investment objective and policies, investment restrictions and powers, amendments to the Prospectus, reviewing and approving the annual accounts, as well as the appointment of, and review of the services provided by, the Management Company, Auditor and Depositary.

The Directors take decisions in the interests of the SICAV and its shareholders as a whole and refrain from taking part in any deliberation or decision, which creates a conflict of interest between their personal interests and those of the SICAV and its shareholders.

The Board can take independent professional advice if necessary and at the SICAV's expense.

Board Composition
As of March 31, 2026, the Board comprised of 5 Directors, 4 of which are independent from the investment manager and all the directors are independent from the Management Company.

The Board of Directors does not limit the number of years of Directors' service, and it does consider the nature and requirements of the fund industry and of the SICAV's business when making recommendation to shareholders for Directors be appointed. The terms of each Director's appointment are set out in a contract for services.

Induction and Training
All new Directors will receive an induction incorporating relevant information regarding the SICAV and their duties and responsibilities as a Director. In addition, the Board of Directors, and the Directors individually, takes active steps to keep up to date with developments relevant to the SICAV by means of trainings or otherwise.

Board Meetings
The Board of Directors meets quarterly but if necessary additional meetings are arranged. Given the scope and nature of the business of the SICAV, the Board of Directors does not currently consider it necessary to have a formal Audit or Remuneration Committee.

Environmental Social Governance ("ESG")
The Funds include ESG as part of their investment policies, details of which are included within the Prospectus.

Directors and Officers indemnity Insurance
The SICAV's Articles of Incorporation provide that the Directors are reimbursed for, or covered against expenses reasonably incurred in connection with any claim against them arising in the course of their duties or responsibilities, provided they have not acted fraudulently or

Directors' Report

(continued)

dishonestly. To protect Shareholders against any such claims, the Board has taken out Directors and Officers Indemnity Insurance, which indemnifies the Directors against certain liabilities arising from their duties and responsibilities but does not cover fraudulent or dishonest actions.

Independent Auditor

PwC has been the SICAV's Auditor since 2011. The Board of Directors agreed that PwC should continue to be proposed to the shareholders to be appointed as Auditor.

Annual General Meetings ("AGM")

The next AGM of the Fund will be held on July 28, 2026, at the Registered Office of the SICAV to consider matters relating to the year ending on March 31, 2026. At this meeting, shareholders will be requested to consider the usual matters at such meetings including:

1. The adoption of the Financial Statements and approval of the allocation of the results,
2. The approval of Directors' fees,
3. The election of Directors,
4. The election of the Auditor, and
5. The discharge of Directors duties.

No special business is being proposed by the Board of Directors.

Discharge of Directors

One of the resolutions in the AGM is, as required under Luxembourg Law, for shareholders to vote on the discharge the Directors of their duties for the accounting year in question. This discharge is only valid where the annual accounts contain no omission or false information concerning the real financial situation of the Fund.

Significant Events

Please refer to *Notes to the Financial Statements* for details of significant events during the year.

The Board of Directors
July 2026

Performance

Columbia Threadneedle (Lux) I Portfolios returns for the year ended March 31, 2026:

Portfolios	Primary Share Class	1 Year Return[1]
CT (Lux) Global Social Bond[2]	ZU	4.85%
CT (Lux) Global Corporate Bond	ZU	4.46%
CT (Lux) European Corporate Bond	ZE	1.64%
CT (Lux) European High Yield Bond	ZE	3.00%
CT (Lux) European Short-Term High Yield Bond	ZE	3.06%
CT (Lux) European Social Bond	ZE	1.59%
CT (Lux) European Strategic Bond	AE	1.60%
CT (Lux) Emerging Market Corporate Bonds	AU	4.13%
CT (Lux) Emerging Market Debt	ZU	9.27%
CT (Lux) Global Emerging Market Short-Term Bonds	AU	6.12%
CT (Lux) US High Yield Bond	ZU	7.22%
CT (Lux) Flexible Asian Bond	ZU	5.62%
CT (Lux) Global Dynamic Real Return	AU	6.92%
CT (Lux) Global Multi Asset Income	ZU	12.41%
CT (Lux) Global Focus	ZU	14.71%
CT (Lux) Global Emerging Market Equities	ZU	39.12%
CT (Lux) Sustainable Global Equity Income[2]	ZU	11.69%
CT (Lux) Global Select	ZU	10.55%
CT (Lux) Global Smaller Companies	ZE	0.09%
CT (Lux) American	ZU	18.52%
CT (Lux) American Select	ZU	13.00%
CT (Lux) American Smaller Companies	ZU	12.94%
CT (Lux) Asia Equities	ZU	35.00%
CT (Lux) US Contrarian Core Equities	ZU	15.75%
CT (Lux) US Disciplined Core Equities	ZU	14.23%
CT (Lux) Pan European Equities[2]	AE	7.12%
CT (Lux) Pan European Focus	ZE	5.65%
CT (Lux) Pan European Small Cap Opportunities	ZE	6.49%
CT (Lux) Pan European Smaller Companies	ZE	7.26%
CT (Lux) European Select	AE	-6.54%
CT (Lux) European Smaller Companies	ZE	9.51%
CT (Lux) Asian Equity Income	ZUP	35.10%
CT (Lux) Global Technology	ZU	60.04%
CT (Lux) UK Equities	ZG	9.04%
CT (Lux) UK Equity Income	ZG	10.04%
CT (Lux) Japan Equities	ZJ	38.81%
CT (Lux) Credit Opportunities	ZE	1.96%
CT (Lux) Global Investment Grade Credit Opportunities[2]	ZE	1.83%
CT (Lux) Pan European Absolute Alpha	ZE	3.30%
CT (Lux) American Extended Alpha	ZU	19.24%
CT (Lux) Global Extended Alpha	ZU	9.99%
CT (Lux) Global Real Estate Securities[2]	ZU	3.45%
CT (Lux) Enhanced Commodities	ZU	32.78%

[1]Performance is for one year or since inception or until closing date for share classes launched or closed in the year.
[2]*See note 1.*

The returns are stated in the currency in which the portfolios are denominated.

Audit report

To the Shareholders of
Columbia Threadneedle (Lux) I

Our opinion

In our opinion, the accompanying financial statements give a true and fair view of the financial position of Columbia Threadneedle (Lux) I (the "Fund") and of each of its sub-funds as at 31 March 2026, and of the results of their operations and changes in their net assets for the year then ended in accordance with Luxembourg legal and regulatory requirements relating to the preparation and presentation of the financial statements.

What we have audited

The Fund's financial statements comprise:

- the aggregated statement of net assets for the Fund and the statement of net assets for each of the sub-funds as at 31 March 2026;
- the aggregated statement of operations and changes in net assets for the Fund and the statement of operations and changes in net assets for each of the sub-funds for the year then ended;
- the portfolio statement as at 31 March 2026; and
- the notes to the financial statements, which include a summary of significant accounting policies.

Basis for opinion

We conducted our audit in accordance with the Law of 23 July 2016 on the audit profession (Law of 23 July 2016) and with International Standards on Auditing (ISAs) as adopted for Luxembourg by the "Commission de Surveillance du Secteur Financier" (CSSF). Our responsibilities under the Law of 23 July 2016 and ISAs as adopted for Luxembourg by the CSSF are further described in the "Responsibilities of the "Réviseur d'entreprises agréé" for the audit of the financial statements" section of our report.

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Cabinet de révision agréé. Expert-comptable (autorisation ministérielle n°10181659)
R.C.S. Luxembourg B294273 - TVA LU36559370

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

We are independent of the Fund in accordance with the International Code of Ethics for Professional Accountants, including International Independence Standards, issued by the International Ethics Standards Board for Accountants (IESBA Code) as adopted for Luxembourg by the CSSF together with the ethical requirements that are relevant to our audit of the financial statements. We have fulfilled our other ethical responsibilities under those ethical requirements.

Other information

The Board of Directors is responsible for the other information. The other information comprises the information stated in the annual report but does not include the financial statements and our audit report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the Board of Directors for the financial statements

The Board of Directors is responsible for the preparation and fair presentation of the financial statements in accordance with Luxembourg legal and regulatory requirements relating to the preparation and presentation of the financial statements, and for such internal control as the Board of Directors determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Fund's and each of its sub-funds' ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Fund or close any of its sub-funds or to cease operations, or has no realistic alternative but to do so.

Responsibilities of the "Réviseur d'entreprises agréé" for the audit of the financial statements

The objectives of our audit are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an audit report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Law of 23 July 2016 and with ISAs as adopted for Luxembourg by the CSSF will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with the Law of 23 July 2016 and with ISAs as adopted for Luxembourg by the CSSF, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Fund's internal control;
- evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors;

- conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Fund's or any of its sub-funds' ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our audit report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our audit report. However, future events or conditions may cause the Fund or any of its sub-funds to cease to continue as a going concern;
- evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Luxembourg, 21 July 2026

PricewaterhouseCoopers Assurance, Société coopérative
Represented by

Signed by:
Serene Shtayyeh
76303BD555FC428...

Serene Shtayyeh

Aggregated Financial Statements for Columbia Threadneedle (Lux) I

STATEMENT OF NET ASSETS

as at March 31, 2026

	Notes	2026 USD
Assets		
Investment portfolio at market value	2,16	19,037,450,736
Cash at bank	2	166,396,170
Term deposits	2,17	12,331,969
Receivable for investments sold		165,126,088
Subscriptions receivable		17,499,021
Interest receivable on swaps	2	374,807
Interest and dividends receivable, net		72,041,935
Net unrealised gain on forward currency exchange contracts	2, 8	3,106,960
Net unrealised gain on swaps	2, 9	9,852,422
Net unrealised gain on futures contracts	2,10	2,817,873
Dividend receivable on swaps		85,346
Other assets	18	877,446
Total assets		**19,487,960,773**
Liabilities		
Bank overdrafts		(4,256,622)
Options sold at market value	2,11	(46,229)
Payable for investments purchased		(128,885,734)
Redemptions payable		(42,463,442)
Interest payable on swaps	2	(762,061)
Dividend payable on swaps	2	(140,499)
Net unrealised (loss) on forward currency exchange contracts	2, 8	(6,837,454)
Net unrealised (loss) on swaps	2, 9	(7,928,616)
Net unrealised (loss) on futures contracts	2,10	(144,684)
Asset management fees payable	4	(16,239,425)
Tax payable	3	(1,433,376)
Other liabilities		(2,946,757)
Total liabilities		**(212,084,899)**
Total net assets		**19,275,875,874**

STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS

for the year ended March 31, 2026

	Notes	2026 USD
Net assets at the beginning of the year		**19,979,053,150**
Income		
Dividends (net of withholding tax)	2	248,098,547
Interest on bonds (net of withholding tax)	2	128,600,338
Bank interest	2	4,012,925
Dividends income on swaps		2,999,287
Interest income on swaps		709,981
Interest income on futures contracts		751,353
Other income	3,7	2,751,286
Total income		**387,923,717**
Expenses		
Asset management fees	4	(198,357,548)
Bank interest	2	(447,497)
Dividends expenses on swaps		(398,737)
Foreign taxes	3	(758,794)
Interest expense on swaps		(10,589,017)
Interest expense on futures contracts		(769,452)
Operating expenses	3,4	(35,305,000)
Miscellaneous fees		(294,204)
Total expenses		**(246,920,249)**
Net income from investments		**141,003,468**
Net realised gain on sales of investments		1,547,720,774
Net realised gain on swaps		66,536,217
Net realised (loss) on options		(832,575)
Net realised gain on forward currency exchange contracts		55,202,056
Net realised (loss) on futures contracts		(616,504)
Net realised (loss) on foreign exchange		(42,036,477)
Net realised gain		**1,625,973,491**
Change in net unrealised (loss) on investments		614,549,756
Change in net unrealised gain on swaps		13,897,262
Change in net unrealised (loss) on options		(1,360)
Change in net unrealised gain on forward currency exchange contracts		13,577,483
Change in net unrealised gain on futures contracts		1,719,304
Net change in unrealised gain		**643,742,445**
Net increase in net assets as a result of operations		**2,410,719,404**
Movements in capital		
Subscriptions of shares		6,922,614,476
Redemptions of shares		(10,460,433,089)
Dividends	6	(68,452,228)
Total movements in capital		**(3,606,270,841)**
Exchange differences	2	494,919,620
Change in cross investments in Portfolios	16	(2,545,459)
Net assets at the end of the year		**19,275,875,874**

The accompanying notes form an integral part of these financial statements.

CT (Lux) Global Social Bond*

STATEMENT OF NET ASSET VALUE PER SHARE (IN SHARE CLASS CURRENCY)

	Currency	November 12, 2025[1]	March 31, 2025	March 31, 2024
Class AE	EUR	12.0976	10.7454	10.2527
Class AEC	EUR	-	10.0088	10.0903
Class AEH	EUR	-	10.4876	10.1901
Class AFH	CHF	-	10.1407	10.1185
Class AU	USD	-	10.7378	10.2460
Class AUP	USD	-	10.2534	10.1461
Class IE	EUR	-	10.7523	10.2541
Class IEC	EUR	-	10.0177	10.0917
Class IEH	EUR	-	10.4948	10.1915
Class IEP	EUR	-	10.2640	10.1543
Class IFH	CHF	-	10.1506	10.1207
Class IGC	GBP	-	10.2197	10.1296
Class IGH	GBP	-	10.7006	10.2306
Class IU	USD	-	10.7444	10.2485
Class IUP	USD	-	10.2596	10.1483
Class LE	EUR	-	10.7611	10.2551
Class LEC	EUR	11.9167	10.0316	10.0926
Class LEH	EUR	12.4869	10.5132	10.1922
Class LGC	GBP	13.9754	10.2362	10.1345
Class LGH	GBP	14.6340	10.7141	10.2313
Class LU	USD	11.2336	10.7606	10.2513
Class LUP	USD	10.7201	10.2687	10.1489
Class ZE	EUR	-	10.7500	10.2539
Class ZEC	EUR	-	10.0161	10.0913
Class ZEH	EUR	-	10.4939	10.1911
Class ZFH	CHF	-	10.1467	10.1199
Class ZGC	GBP	-	10.2177	10.1291
Class ZGH	GBP	-	10.6991	10.2300
Class ZU	USD	-	10.7436	10.2484
Class ZUP	USD	-	10.2585	10.1482

[1]*See note 1.*

STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS

for the accounting period from April 1, 2025 to November 12, 2025

	Notes	2026 USD
Net assets at the beginning of the period		**7,245,685**
Income		
Interest on bonds (net of withholding tax)	2	168,274
Bank interest	2	6,848
Interest income on futures contracts		913
Other income		2
Total income		**176,037**
Expenses		
Asset management fees	4	(9,093)
Interest expense on futures contracts		(535)
Operating expenses	3,4	(4,530)
Total expenses		**(14,158)**
Net income from investments		**161,879**
Net realised gain on sales of investments		375,404
Net realised (loss) on forward currency exchange contracts		(408,785)
Net realised gain on futures contracts		23,083
Net realised gain on foreign exchange		125,230
Net realised gain		**114,932**
Change in net unrealised (loss) on investments		(26,521)
Change in net unrealised gain on forward currency exchange contracts		130,119
Change in net unrealised (loss) on futures contracts		(23,001)
Net change in unrealised gain		**80,597**
Net increase in net assets as a result of operations		**357,408**
Movements in capital		
Subscriptions of shares		286,640
Redemptions of shares		(7,889,733)
Total movements in capital		**(7,603,093)**
Net assets at the end of the period		**0**

TOTAL NET ASSET VALUE

	November 12, 2025[1]	March 31, 2025	March 31, 2024
USD	-	7,245,685	5,719,664

[1]*See Note 1.*

* See Note 1

The accompanying notes form an integral part of these financial statements.

CT (Lux) Global Corporate Bond

STATEMENT OF NET ASSETS

as at March 31, 2026

	Notes	2026 USD
Assets		
Investment portfolio at market value	2,16	828,365,868
Cash at bank	2	27,390,452
Receivable for investments sold		2,071,688
Subscriptions receivable		326,291
Interest and dividends receivable, net		11,542,464
Net unrealised gain on forward currency exchange contracts	2, 8	1,609,489
Net unrealised gain on swaps	2, 9	75,492
Net unrealised gain on futures contracts	2,10	1,022,807
Total assets		**872,404,551**
Liabilities		
Bank overdrafts		(2,189)
Payable for investments purchased		(6,493)
Redemptions payable		(914,783)
Interest payable on swaps	2	(55,807)
Net unrealised (loss) on swaps	2, 9	(2,623,720)
Asset management fees payable	4	(221,605)
Other liabilities		(102,877)
Total liabilities		**(3,927,474)**
Total net assets		**868,477,077**

NUMBER OF SHARES OUTSTANDING

Class AEC	1,609,583.575
Class AEH	785,320.279
Class AU	365,462.516
Class AUP	143,675.328
Class DE	4,116.080
Class DEC	59,819.517
Class DEH	137,272.317
Class DU	78,007.935
Class DUP	16,723.671
Class IEC	19,541,360.849
Class IEH	3,575,379.944
Class IEP	74.000
Class IGC	28,152.239
Class IGH	5,314.531
Class IJC	1,465.000
Class IKH	98,385.200
Class IU	183,738.647
Class IUP	672,439.764
Class NEC	324,026.683
Class NEH	177,982.572
Class NGC	21,859,171.723
Class NGH	1,191,983.799
Class NU	701,029.538
Class NUP	179,996.000
Class XEH	1,229,940.946
Class XGH	8,256,567.175
Class XU	100.000
Class XVC	5,929,194.099
Class ZEH	9,392,517.420
Class ZFH	93.000
Class ZGH	24,464.263
Class ZU	9,144.877

STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS

for the year ended March 31, 2026

	Notes	2026 USD
Net assets at the beginning of the year		**1,043,780,368**
Income		
Dividends (net of withholding tax)	2	402,709
Interest on bonds (net of withholding tax)	2	44,589,880
Bank interest	2	242,401
Dividends income on swaps		258,813
Interest income on futures contracts		134,059
Other income		50,293
Total income		**45,678,155**
Expenses		
Asset management fees	4	(2,982,464)
Interest expense on swaps		(1,925,104)
Interest expense on futures contracts		(109,226)
Operating expenses	3,4	(1,103,528)
Total expenses		**(6,120,322)**
Net income from investments		**39,557,833**
Net realised gain on sales of investments		4,414,400
Net realised gain on swaps		3,251,541
Net realised (loss) on forward currency exchange contracts		(5,137,655)
Net realised (loss) on futures contracts		(303,540)
Net realised gain on foreign exchange		19,993,480
Net realised gain		**22,218,226**
Change in net unrealised gain on investments		4,178,567
Change in net unrealised gain on swaps		1,281,927
Change in net unrealised gain on forward currency exchange contracts		16,452,398
Change in net unrealised gain on futures contracts		74,311
Net change in unrealised gain		**21,987,203**
Net increase in net assets as a result of operations		**83,763,262**
Movements in capital		
Subscriptions of shares		105,322,191
Redemptions of shares		(335,664,734)
Dividends	6	(28,724,010)
Total movements in capital		**(259,066,553)**
Net assets at the end of the year		**868,477,077**

TOTAL NET ASSET VALUE

	March 31, 2026	March 31, 2025	March 31, 2024
USD	868,477,077	1,043,780,368	1,044,328,578

The accompanying notes form an integral part of these financial statements.

CT (Lux) Global Corporate Bond

STATEMENT OF NET ASSET VALUE PER SHARE (IN SHARE CLASS CURRENCY)

	Currency	March 31, 2026	March 31, 2025	March 31, 2024
Class AEC	EUR	8.2849	8.5076	8.6175
Class AEH	EUR	11.1612	10.9505	10.6332
Class AKH	SEK	-	-	107.3151
Class ANH	NOK	-	-	9.6749
Class AU	USD	13.8321	13.2747	12.6630
Class AUP	USD	10.3670	10.4202	10.3604
Class DE[1]	EUR	10.1126	-	-
Class DEC	EUR	7.3062	7.5579	7.7129
Class DEH	EUR	10.3215	10.2066	9.9888
Class DU	USD	11.6513	11.2659	10.8281
Class DUP	USD	8.8930	9.0128	9.0304
Class IEC	EUR	8.2506	8.4444	8.5231
Class IEH	EUR	11.6040	11.3530	10.9881
Class IEP	EUR	9.9261	10.5880	10.4996
Class IGC	GBP	9.0596	9.0825	9.0280
Class IGH	GBP	13.2182	12.6739	12.0832
Class IJC	JPY	92.4297	96.2456	100.5924
Class IKH	SEK	116.4347	114.0188	110.7215
Class INH	NOK	-	-	9.7850
Class IU	USD	14.3720	13.7515	13.0783
Class IUP	USD	9.6974	9.7599	9.6746
Class NEC	EUR	8.3180	8.5479	8.6215
Class NEH	EUR	10.6066	10.3668	10.0208
Class NGC	GBP	8.8812	8.9327	8.8754
Class NGH	GBP	11.7151	11.2188	10.6861
Class NU	USD	12.5676	12.0129	11.4134
Class NUP	USD	9.8748	9.8609	9.7687
Class XEH	EUR	9.4641	9.2243	8.8935
Class XFH	CHF	-	-	8.6033
Class XGH	GBP	11.7066	11.1757	10.6129
Class XU	USD	10.4785	9.9861	9.4596
Class XVC	AUD	10.3810	10.3774	10.3251
Class ZEH	EUR	10.6252	10.4006	10.0760
Class ZFH	CHF	8.5018	8.4961	8.4519
Class ZGH	GBP	13.1576	12.6204	12.0379
Class ZU	USD	14.3229	13.7120	13.0473

[1]*See note 1.*

CT (Lux) European Corporate Bond

STATEMENT OF NET ASSETS

as at March 31, 2026

	Notes	2026 EUR
Assets		
Investment portfolio at market value	2,16	360,565,547
Cash at bank	2	1,694,226
Subscriptions receivable		33,202
Interest receivable on swaps	2	400
Interest and dividends receivable, net		4,894,357
Net unrealised gain on swaps	2, 9	8,654
Net unrealised gain on futures contracts	2,10	179,587
Total assets		**367,375,973**
Liabilities		
Payable for investments purchased		(2,596,377)
Redemptions payable		(1,770,329)
Interest payable on swaps	2	(11,186)
Net unrealised (loss) on forward currency exchange contracts	2, 8	(608,029)
Net unrealised (loss) on swaps	2, 9	(462,187)
Asset management fees payable	4	(29,916)
Other liabilities		(31,397)
Total liabilities		**(5,509,421)**
Total net assets		**361,866,552**

NUMBER OF SHARES OUTSTANDING

Class AE	181,919.787
Class IE	5,877.028
Class IEP	540,896.289
Class NE	21,319,371.638
Class NEP	2,125,971.474
Class XE	3,680,785.585
Class XGH	283,285.669
Class ZE	5,328.000
Class ZFH	488,192.000
Class 1E	5,722,437.955
Class 1G	46,038.439
Class 3G	1,099,579.800
Class 4G	2,891,838.999
Class 8E	218,396.570
Class 8G	124,182.195

STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS

for the year ended March 31, 2026

	Notes	2026 EUR
Net assets at the beginning of the year		**318,182,158**
Income		
Interest on bonds (net of withholding tax)	2	10,115,004
Bank interest	2	22,899
Dividends income on swaps		127,894
Interest income on swaps		1,867
Interest income on futures contracts		12,805
Other income		17,138
Total income		**10,297,607**
Expenses		
Asset management fees	4	(359,498)
Interest expense on swaps		(514,416)
Interest expense on futures contracts		(15,215)
Operating expenses	3,4	(345,755)
Total expenses		**(1,234,884)**
Net income from investments		**9,062,723**
Net realised gain on sales of investments		1,553,696
Net realised gain on swaps		808,004
Net realised gain on forward currency exchange contracts		3,161,290
Net realised (loss) on futures contracts		(430,363)
Net realised (loss) on foreign exchange		(825,370)
Net realised gain		**4,267,257**
Change in net unrealised (loss) on investments		(6,189,189)
Change in net unrealised gain on swaps		386,021
Change in net unrealised (loss) on forward currency exchange contracts		(1,414,624)
Change in net unrealised gain on futures contracts		94,654
Net change in unrealised (loss)		**(7,123,138)**
Net increase in net assets as a result of operations		**6,206,842**
Movements in capital		
Subscriptions of shares		130,576,482
Redemptions of shares		(92,372,033)
Dividends	6	(726,897)
Total movements in capital		**37,477,552**
Net assets at the end of the year		**361,866,552**

TOTAL NET ASSET VALUE

	March 31, 2026	March 31, 2025	March 31, 2024
EUR	361,866,552	318,182,158	169,030,726

The accompanying notes form an integral part of these financial statements.

CT (Lux) European Corporate Bond

STATEMENT OF NET ASSET VALUE PER SHARE (IN SHARE CLASS CURRENCY)

	Currency	March 31, 2026	March 31, 2025	March 31, 2024
Class AE	EUR	10.4016	10.2594	9.9296
Class ANH	NOK	-	-	9.7700
Class IE	EUR	10.7595	10.5807	10.2098
Class IEP	EUR	8.6627	8.7808	8.7138
Class INH	NOK	-	-	9.9669
Class NE	EUR	11.2688	11.0459	10.6244
Class NEP	EUR	10.5039	10.5910	10.4769
Class XE	EUR	10.0973	9.8897	9.5083
Class XFH	CHF	-	-	9.1826
Class XGH	GBP	10.8339	10.4038	9.8590
Class XUH	USD	-	-	10.0348
Class ZE	EUR	10.6677	10.4955	10.1327
Class ZFH	CHF	9.0404	9.0983	9.0259
Class 1E	EUR	1.3988	1.3851	1.3459
Class 1G	GBP	1.1250	1.0670	1.0591
Class 2E	EUR	-	-	10.2095
Class 2G	GBP	-	-	9.6826
Class 3G	GBP	1.2926	1.2198	1.2047
Class 4E	EUR	-	-	10.3994
Class 4G	GBP	11.1315	10.4406	10.2486
Class 8E	EUR	1.7965	1.7687	1.7088
Class 8G	GBP	1.5714	1.4818	1.4625
Class 9G	GBP	-	-	9.6541

The accompanying notes form an integral part of these financial statements.

CT (Lux) European High Yield Bond

STATEMENT OF NET ASSETS

as at March 31, 2026

	Notes	2026 EUR
Assets		
Investment portfolio at market value	2,16	232,037,352
Cash at bank	2	691,898
Receivable for investments sold		1,678,882
Subscriptions receivable		3,110
Interest and dividends receivable, net		4,283,502
Other assets	18	15
Total assets		**238,694,759**
Liabilities		
Payable for investments purchased		(1,017,335)
Redemptions payable		(1,169,573)
Net unrealised (loss) on forward currency exchange contracts	2, 8	(234,926)
Asset management fees payable	4	(174,970)
Other liabilities		(30,088)
Total liabilities		**(2,626,892)**
Total net assets		**236,067,867**

NUMBER OF SHARES OUTSTANDING

Class AE	10,489.340
Class IE	6,309,904.577
Class IEP	1,402,214.000
Class XE	474,422.407
Class ZE	28,031.677
Class ZEP	7,470.428
Class 1E	8,541,114.018
Class 1EP	671,937.456
Class 1G	89,265.864
Class 1GP	2,185.603
Class 1UT	98,046.735
Class 2E	2,925.000
Class 2EP	2,884.000
Class 3E	1,293,624.934
Class 3EP	464,525.379
Class 3FC	93.000
Class 3FH	4,972.009
Class 3G	458,593.397
Class 3GP	12,358.645
Class 8E	253,822.228
Class 8EP	84.385
Class 8FH	83.000
Class 8G	9,122.344
Class 8GP	5,021.867
Class 9E	89,462.040

STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS

for the year ended March 31, 2026

	Notes	2026 EUR
Net assets at the beginning of the year		**282,001,450**
Income		
Dividends (net of withholding tax)	2	152,099
Interest on bonds (net of withholding tax)	2	13,756,102
Bank interest	2	19,906
Interest income on futures contracts		15,258
Other income		696
Total income		**13,944,061**
Expenses		
Asset management fees	4	(2,267,619)
Interest expense on futures contracts		(10,847)
Operating expenses	3,4	(388,366)
Total expenses		**(2,666,832)**
Net income from investments		**11,277,229**
Net realised gain on sales of investments		4,916,800
Net realised gain on forward currency exchange contracts		2,046,917
Net realised (loss) on foreign exchange		(639,877)
Net realised gain		**6,323,840**
Change in net unrealised (loss) on investments		(8,713,170)
Change in net unrealised (loss) on forward currency exchange contracts		(784,609)
Net change in unrealised (loss)		**(9,497,779)**
Net increase in net assets as a result of operations		**8,103,290**
Movements in capital		
Subscriptions of shares		55,329,350
Redemptions of shares		(107,763,649)
Dividends	6	(1,602,574)
Total movements in capital		**(54,036,873)**
Net assets at the end of the year		**236,067,867**

TOTAL NET ASSET VALUE

	March 31, 2026	March 31, 2025	March 31, 2024
EUR	236,067,867	282,001,450	333,091,752

The accompanying notes form an integral part of these financial statements.

CT (Lux) European High Yield Bond

STATEMENT OF NET ASSET VALUE PER SHARE (IN SHARE CLASS CURRENCY)

	Currency	March 31, 2026	March 31, 2025	March 31, 2024
Class AE	EUR	11.9308	11.6647	11.0007
Class AKH	SEK	-	-	103.4982
Class ANH	NOK	-	-	10.5821
Class IE	EUR	12.3598	11.9880	11.2134
Class IEP	EUR	8.7928	9.0503	8.8794
Class IKH	SEK	-	-	106.9283
Class INH	NOK	-	-	10.9358
Class XE	EUR	12.3044	11.8688	11.0506
Class ZE	EUR	12.2857	11.9280	11.1685
Class ZEP	EUR	8.8062	9.0092	8.8464
Class 1E	EUR	11.7862	11.5154	10.8507
Class 1EP	EUR	8.4409	8.6889	8.5893
Class 1G	GBP	11.4452	10.7104	10.3100
Class 1GP	GBP	8.1530	8.1040	8.1835
Class 1UT	USD	9.7958	9.8665	9.6002
Class 2E	EUR	12.2968	11.9471	11.1942
Class 2EP	EUR	8.8410	9.0513	8.8957
Class 2FH	CHF	-	-	10.6975
Class 2G	GBP	-	-	10.6163
Class 2GP	GBP	-	-	8.4695
Class 3E	EUR	12.3464	11.9894	11.2282
Class 3EP	EUR	8.8496	9.1187	8.9570
Class 3FC	CHF	8.0934	8.4481	8.5252
Class 3FH	CHF	11.2398	11.1617	10.7402
Class 3G	GBP	11.9888	11.1504	10.6679
Class 3GP	GBP	8.5803	8.3774	8.4063
Class 4E	EUR	-	-	11.6692
Class 4G	EUR	-	-	11.3381
Class 8E	EUR	12.2588	11.9150	11.1687
Class 8EP	EUR	8.8157	9.0357	8.8836
Class 8FH	CHF	11.1774	11.0977	10.6852
Class 8G	GBP	11.9068	11.0846	10.6146
Class 8GP	GBP	8.5494	8.3871	8.4242
Class 9E	EUR	12.3834	12.0181	11.2559
Class 9EP	EUR	-	-	8.9828
Class 9FC	CHF	-	-	8.6319
Class 9FH	CHF	-	-	10.7846
Class 9G	GBP	-	-	10.7187
Class 9GP	GBP	-	-	8.5165

The accompanying notes form an integral part of these financial statements.

CT (Lux) European Short-Term High Yield Bond

STATEMENT OF NET ASSETS

as at March 31, 2026

	Notes	2026 EUR
Assets		
Investment portfolio at market value	2,16	122,986,695
Cash at bank	2	927,895
Subscriptions receivable		1,803,670
Interest and dividends receivable, net		2,074,329
Total assets		**127,792,589**
Liabilities		
Payable for investments purchased		(590,660)
Redemptions payable		(869,384)
Net unrealised (loss) on forward currency exchange contracts	2, 8	(407,724)
Asset management fees payable	4	(49,361)
Other liabilities		(15,503)
Total liabilities		**(1,932,632)**
Total net assets		**125,859,957**

NUMBER OF SHARES OUTSTANDING

Class AE	498,981.522
Class AEP	85,005.306
Class DE	60,724.413
Class DEP	90.000
Class IE	45,163.993
Class IEP	128,129.000
Class LE	177,767.693
Class XE	8.000
Class XGC	93,955.874
Class XGH	177,826.616
Class ZE	1,135.152

STATEMENT OF NET ASSET VALUE PER SHARE (IN SHARE CLASS CURRENCY)

	Currency	March 31, 2026	March 31, 2025	March 31, 2024
Class AE	EUR	118.7696	115.6433	109.9009
Class AEP	EUR	91.0575	92.8220	92.0888
Class AKH	SEK	-	-	110.5900
Class ANH	NOK	-	-	113.6954
Class DE[1]	EUR	10.0388	-	-
Class DEP[1]	EUR	9.5999	-	-
Class IE	EUR	121.9980	118.3124	111.9861
Class IEP	EUR	93.5911	95.0238	93.8862
Class IGC	GBP	-	-	98.4717
Class IGH	GBP	-	-	116.6440
Class IKH	SEK	-	-	112.0054
Class INH	NOK	-	-	11.4676
Class LE[1]	EUR	10.3083	-	-
Class XE	EUR	125.1725	120.8825	114.0113
Class XGC	GBP	104.1696	103.3219	100.1621
Class XGH	GBP	135.4669	128.3591	119.3148
Class ZE	EUR	121.3904	117.7826	111.5400

[1]*See note 1.*

STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS

for the year ended March 31, 2026

	Notes	2026 EUR
Net assets at the beginning of the year		**94,149,374**
Income		
Dividends (net of withholding tax)	2	41,925
Interest on bonds (net of withholding tax)	2	6,315,789
Bank interest	2	15,370
Other income		526
Total income		**6,373,610**
Expenses		
Asset management fees	4	(482,167)
Bank interest	2	(1,127)
Operating expenses	3,4	(163,400)
Total expenses		**(646,694)**
Net income from investments		**5,726,916**
Net realised gain on sales of investments		1,571,932
Net realised gain on forward currency exchange contracts		229,660
Net realised (loss) on foreign exchange		(492,648)
Net realised gain		**1,308,944**
Change in net unrealised (loss) on investments		(3,508,124)
Change in net unrealised (loss) on forward currency exchange contracts		(852,319)
Net change in unrealised (loss)		**(4,360,443)**
Net increase in net assets as a result of operations		**2,675,417**
Movements in capital		
Subscriptions of shares		129,351,774
Redemptions of shares		(98,829,406)
Dividends	6	(1,487,202)
Total movements in capital		**29,035,166**
Net assets at the end of the year		**125,859,957**

TOTAL NET ASSET VALUE

	March 31, 2026	March 31, 2025	March 31, 2024
EUR	125,859,957	94,149,374	59,074,497

The accompanying notes form an integral part of these financial statements.

CT (Lux) European Social Bond

STATEMENT OF NET ASSETS

as at March 31, 2026

	Notes	2026 EUR
Assets		
Investment portfolio at market value	2,16	468,171,160
Cash at bank	2	2,873,372
Term deposits	2,17	6,607,604
Receivable for investments sold		1,183,092
Subscriptions receivable		100,864
Interest and dividends receivable, net		6,095,451
Net unrealised gain on futures contracts	2,10	755,576
Total assets		**485,787,119**
Liabilities		
Bank overdrafts		(4,635)
Redemptions payable		(805,095)
Net unrealised (loss) on forward currency exchange contracts	2, 8	(747,280)
Asset management fees payable	4	(129,409)
Other liabilities		(46,937)
Total liabilities		**(1,733,356)**
Total net assets		**484,053,763**

NUMBER OF SHARES OUTSTANDING

Class AE	3,978,207.818
Class AEP	63,463.721
Class AFH	40,740.000
Class ID	689,845.475
Class IE	11,178,783.884
Class IEP	2,650,433.493
Class IFH	1,967,837.320
Class INH	5,705,284.695
Class LE	3,267,995.000
Class NEP	217,814.249
Class ZD	9,538,474.717
Class ZE	2,676,347.504
Class ZEP	444,650.005
Class ZFH	1,500.000
Class ZGC	554,966.696
Class ZGH	454,173.818

STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS

for the year ended March 31, 2026

	Notes	2026 EUR
Net assets at the beginning of the year		**538,118,397**
Income		
Interest on bonds (net of withholding tax)	2	13,302,197
Bank interest	2	261,086
Interest income on futures contracts		262,979
Other income		41
Total income		**13,826,303**
Expenses		
Asset management fees	4	(1,592,080)
Bank interest	2	(13,937)
Interest expense on futures contracts		(175,083)
Operating expenses	3,4	(571,413)
Total expenses		**(2,352,513)**
Net income from investments		**11,473,790**
Net realised gain on sales of investments		1,359,344
Net realised gain on forward currency exchange contracts		4,772,953
Net realised (loss) on futures contracts		(261,709)
Net realised (loss) on foreign exchange		(1,435,205)
Net realised gain		**4,435,383**
Change in net unrealised (loss) on investments		(5,986,084)
Change in net unrealised (loss) on forward currency exchange contracts		(2,652,775)
Change in net unrealised gain on futures contracts		463,237
Net change in unrealised (loss)		**(8,175,622)**
Net increase in net assets as a result of operations		**7,733,551**
Movements in capital		
Subscriptions of shares		124,410,719
Redemptions of shares		(179,580,707)
Dividends	6	(6,628,197)
Total movements in capital		**(61,798,185)**
Net assets at the end of the year		**484,053,763**

TOTAL NET ASSET VALUE

	March 31, 2026	March 31, 2025	March 31, 2024
EUR	484,053,763	538,118,397	492,809,927

The accompanying notes form an integral part of these financial statements.

CT (Lux) European Social Bond

STATEMENT OF NET ASSET VALUE PER SHARE (IN SHARE CLASS CURRENCY)

	Currency	March 31, 2026	March 31, 2025	March 31, 2024
Class AE	EUR	9.4237	9.2857	9.0101
Class AEP	EUR	8.5162	8.5986	8.5539
Class AFH	CHF	8.6700	8.7412	8.7166
Class AKH	SEK	-	-	90.5696
Class ANH	NOK	-	-	9.2453
Class ASC	SGD	-	-	8.8297
Class ASH	SGD	-	-	9.2679
Class AUC	USD	-	-	9.0402
Class AUH	USD	-	-	9.4829
Class ID	DKK	9.6494	9.4785	9.1814
Class IE	EUR	10.2401	10.0751	9.7613
Class IEP	EUR	8.8088	8.9012	8.8440
Class IFH	CHF	9.1702	9.2323	9.1920
Class IGH	GBP	-	-	9.3499
Class IKH	SEK	-	-	91.7859
Class INH	NOK	10.2706	9.9080	9.5000
Class ISC	SGD	-	-	8.8966
Class ISH	SGD	-	-	9.3121
Class IUC[1]	USD	-	9.2603	9.0627
Class IUH	USD	-	-	9.5059
Class LE	EUR	10.2720	10.1065	9.7917
Class NEP	EUR	888.1025	897.6418	891.8095
Class ZD	DKK	9.6157	9.4505	9.1587
Class ZE	EUR	10.1890	10.0297	9.7223
Class ZEP	EUR	8.7490	8.8447	8.7907
Class ZFH	CHF	9.1385	9.2056	9.1704
Class ZGC	GBP	9.6896	9.5882	9.3939
Class ZGH	GBP	10.7876	10.4127	9.9502
Class ZUH	USD	-	-	9.7449

[1]*See note 1.*

CT (Lux) European Strategic Bond

STATEMENT OF NET ASSETS

as at March 31, 2026

	Notes	2026 EUR
Assets		
Investment portfolio at market value	2,16	89,612,271
Cash at bank	2	3,220,233
Receivable for investments sold		239,480
Subscriptions receivable		21,972
Interest receivable on swaps	2	89,214
Interest and dividends receivable, net		1,659,322
Net unrealised gain on swaps	2, 9	44,228
Total assets		**94,886,720**
Liabilities		
Payable for investments purchased		(270,734)
Redemptions payable		(121,961)
Interest payable on swaps	2	(110,370)
Net unrealised (loss) on forward currency exchange contracts	2, 8	(749,521)
Net unrealised (loss) on swaps	2, 9	(1,171,416)
Net unrealised (loss) on futures contracts	2,10	(66)
Asset management fees payable	4	(83,832)
Other liabilities		(15,536)
Total liabilities		**(2,523,436)**
Total net assets		**92,363,284**

NUMBER OF SHARES OUTSTANDING

Class AE	1,476,803.715
Class AEP	844,623.682
Class AU	4,584.560
Class AUH	1,916.000
Class DE	696,607.627
Class DEP	1,031,293.704
Class DU	10,745.114
Class IE	165,163.822
Class ZE	85.000

STATEMENT OF NET ASSET VALUE PER SHARE (IN SHARE CLASS CURRENCY)

	Currency	March 31, 2026	March 31, 2025	March 31, 2024
Class AE	EUR	31.2524	30.7600	29.5042
Class AEP	EUR	12.8408	13.1989	13.2071
Class AKH	SEK	-	-	100.5913
Class ANH	NOK	-	-	10.3432
Class AU[1]	USD	36.0101	-	-
Class AUH	USD	12.7629	12.2953	11.6186
Class DE	EUR	28.4978	28.2034	27.2021
Class DEP	EUR	9.3714	9.6868	9.7438
Class DU[1]	USD	32.8365	-	-
Class DUH	USD	-	-	11.2443
Class IE	EUR	32.5489	31.8445	30.3607
Class INH	NOK	-	-	10.6612
Class ZE	EUR	10.2627	10.0431	9.5855

[1]*See note 1.*

STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS

for the year ended March 31, 2026

	Notes	2026 EUR
Net assets at the beginning of the year		**124,308,560**
Income		
Interest on bonds (net of withholding tax)	2	4,770,214
Bank interest	2	47,172
Dividends income on swaps		278,904
Interest income on swaps		30,206
Interest income on futures contracts		75,116
Other income		28,687
Total income		**5,230,299**
Expenses		
Asset management fees	4	(1,098,822)
Interest expense on swaps		(1,094,012)
Interest expense on futures contracts		(176,680)
Operating expenses	3,4	(206,401)
Total expenses		**(2,575,915)**
Net income from investments		**2,654,384**
Net realised (loss) on sales of investments		(702,211)
Net realised gain on swaps		961,944
Net realised gain on forward currency exchange contracts		3,586,359
Net realised gain on futures contracts		356,075
Net realised (loss) on foreign exchange		(1,238,444)
Net realised gain		**2,963,723**
Change in net unrealised (loss) on investments		(2,885,643)
Change in net unrealised gain on swaps		878,429
Change in net unrealised (loss) on forward currency exchange contracts		(1,532,120)
Change in net unrealised gain on futures contracts		122,188
Net change in unrealised (loss)		**(3,417,146)**
Net increase in net assets as a result of operations		**2,200,961**
Movements in capital		
Subscriptions of shares		13,073,240
Redemptions of shares		(46,264,016)
Dividends	6	(955,461)
Total movements in capital		**(34,146,237)**
Net assets at the end of the year		**92,363,284**

TOTAL NET ASSET VALUE

	March 31, 2026	March 31, 2025	March 31, 2024
EUR	92,363,284	124,308,560	129,497,210

The accompanying notes form an integral part of these financial statements.

CT (Lux) Emerging Market Corporate Bonds

STATEMENT OF NET ASSETS

as at March 31, 2026

	Notes	2026 USD
Assets		
Investment portfolio at market value	2,16	44,392,269
Cash at bank	2	1,342,296
Subscriptions receivable		551
Interest and dividends receivable, net		563,589
Total assets		**46,298,705**
Liabilities		
Payable for investments purchased		(349,720)
Redemptions payable		(210,333)
Net unrealised (loss) on forward currency exchange contracts	2, 8	(1,564)
Asset management fees payable	4	(38,023)
Other liabilities		(6,706)
Total liabilities		**(606,346)**
Total net assets		**45,692,359**

NUMBER OF SHARES OUTSTANDING

Class AE	83,063.554
Class AEC	446,902.811
Class AEH	192,924.436
Class ASH	3,908.592
Class AU	8,418.528
Class AUP	385,336.851
Class DE	64,197.013
Class DEC	39,386.196
Class DEH	99,386.058
Class DU	29,981.032
Class IEC	280,086.000
Class IEH	648,883.081
Class IU	82.000
Class W	31.000
Class WEH	38.000
Class ZU	100.000

STATEMENT OF NET ASSET VALUE PER SHARE (IN SHARE CLASS CURRENCY)

	Currency	March 31, 2026	March 31, 2025	March 31, 2024
Class AE[1]	EUR	22.0314	-	-
Class AEC	EUR	9.9397	10.2469	10.3234
Class AEH	EUR	21.8700	21.4705	20.5832
Class AKH	SEK	-	-	97.8596
Class ANH	NOK	-	-	10.0503
Class ASH	SGD	14.8821	14.6853	14.0864
Class AU	USD	25.3833	24.3775	22.9662
Class AUP	USD	7.0112	7.0712	6.9980
Class DE[1]	EUR	17.0822	-	-
Class DEC	EUR	7.1671	7.4010	7.4587
Class DEH	EUR	16.7091	16.4198	15.7578
Class DU	USD	19.6812	18.9207	17.8433
Class IEC	EUR	7.8085	7.9839	7.9728
Class IEH	EUR	32.1375	31.2815	29.7319
Class IU	USD	13.4418	12.7965	11.9545
Class W	USD	35.2797	33.7654	31.6989
Class WEH	EUR	21.7659	21.2879	20.3352
Class XUP	USD	-	-	10.2578
Class ZU	USD	10.9876	10.4574	9.7678

[1]*See note 1.*

STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS

for the year ended March 31, 2026

	Notes	2026 USD
Net assets at the beginning of the year		**40,751,858**
Income		
Dividends (net of withholding tax)	2	164,145
Interest on bonds (net of withholding tax)	2	1,942,961
Bank interest	2	57,792
Other income		85
Total income		**2,164,983**
Expenses		
Asset management fees	4	(439,402)
Bank interest	2	(2,986)
Operating expenses	3,4	(65,209)
Total expenses		**(507,597)**
Net income from investments		**1,657,386**
Net realised (loss) on sales of investments		(311,132)
Net realised gain on forward currency exchange contracts		952,158
Net realised (loss) on foreign exchange		(5,294)
Net realised gain		**635,732**
Change in net unrealised gain on investments		527,605
Change in net unrealised gain on forward currency exchange contracts		218,396
Net change in unrealised gain		**746,001**
Net increase in net assets as a result of operations		**3,039,119**
Movements in capital		
Subscriptions of shares		16,408,217
Redemptions of shares		(13,948,775)
Dividends	6	(558,060)
Total movements in capital		**1,901,382**
Net assets at the end of the year		**45,692,359**

TOTAL NET ASSET VALUE

	March 31, 2026	March 31, 2025	March 31, 2024
USD	45,692,359	40,751,858	37,509,894

The accompanying notes form an integral part of these financial statements.

CT (Lux) Emerging Market Debt

STATEMENT OF NET ASSETS

as at March 31, 2026

	Notes	2026 USD
Assets		
Investment portfolio at market value	2,16	24,705,195
Cash at bank	2	691,540
Receivable for investments sold		181,933
Subscriptions receivable		3,271
Interest and dividends receivable, net		326,212
Net unrealised gain on forward currency exchange contracts	2, 8	8,764
Total assets		**25,916,915**
Liabilities		
Payable for investments purchased		(394,661)
Redemptions payable		(10,650)
Asset management fees payable	4	(28,535)
Other liabilities		(4,280)
Total liabilities		**(438,126)**
Total net assets		**25,478,789**

NUMBER OF SHARES OUTSTANDING

Class AE	1,704.834
Class AEC	35,410.032
Class AEH	8,745.025
Class ASH	2,362.297
Class AU	33,945.926
Class AUP	1,749,089.524
Class DE	5,601.540
Class DEH	60,278.408
Class DU	4,226.077
Class IEH	10,466.300
Class IU	164,931.461
Class SU	196.410
Class SUP	30,581.521
Class W	4,779.568
Class ZU	76.000

STATEMENT OF NET ASSET VALUE PER SHARE (IN SHARE CLASS CURRENCY)

	Currency	March 31, 2026	March 31, 2025	March 31, 2024
Class AE[1]	EUR	75.6994	-	-
Class AEC	EUR	7.0430	7.0041	7.0739
Class AEH	EUR	26.7084	25.1776	24.0775
Class AKH	SEK	-	-	90.6990
Class ANH	NOK	-	-	9.2884
Class ASH	SGD	12.9370	12.2570	11.7320
Class AU	USD	87.2173	80.4300	75.5568
Class AUP	USD	9.5807	9.3194	9.2450
Class DE[1]	EUR	53.5649	-	-
Class DEH	EUR	19.7630	18.6452	17.8468
Class DU	USD	61.7146	56.9689	53.5711
Class IEH	EUR	30.4167	28.4470	26.9815
Class IU	USD	12.4004	11.3499	10.5845
Class SU	USD	34.7612	32.1066	30.2050
Class SUP	USD	9.1429	8.9061	8.8467
Class W	USD	73.8740	67.8872	63.5498
Class XUP	USD	-	-	9.2952
Class ZU	USD	14.5155	13.2843	12.3878

[1]*See note 1.*

STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS

for the year ended March 31, 2026

	Notes	2026 USD
Net assets at the beginning of the year		**24,246,481**
Income		
Dividends (net of withholding tax)	2	33,524
Interest on bonds (net of withholding tax)	2	1,367,922
Bank interest	2	8,444
Other income		31
Total income		**1,409,921**
Expenses		
Asset management fees	4	(330,297)
Bank interest	2	(1,618)
Operating expenses	3,4	(48,832)
Total expenses		**(380,747)**
Net income from investments		**1,029,174**
Net realised (loss) on sales of investments		(561,704)
Net realised (loss) on forward currency exchange contracts		(137,394)
Net realised gain on foreign exchange		52,839
Net realised (loss)		**(646,259)**
Change in net unrealised gain on investments		1,587,156
Change in net unrealised gain on forward currency exchange contracts		53,363
Net change in unrealised gain		**1,640,519**
Net increase in net assets as a result of operations		**2,023,434**
Movements in capital		
Subscriptions of shares		3,695,685
Redemptions of shares		(3,503,921)
Dividends	6	(982,890)
Total movements in capital		**(791,126)**
Net assets at the end of the year		**25,478,789**

TOTAL NET ASSET VALUE

	March 31, 2026	March 31, 2025	March 31, 2024
USD	25,478,789	24,246,481	26,017,675

The accompanying notes form an integral part of these financial statements.

CT (Lux) Global Emerging Market Short-Term Bonds

STATEMENT OF NET ASSETS

as at March 31, 2026

	Notes	2026 USD
Assets		
Investment portfolio at market value	2,16	39,331,714
Cash at bank	2	1,477,648
Receivable for investments sold		201,936
Subscriptions receivable		478
Interest and dividends receivable, net		498,894
Net unrealised gain on forward currency exchange contracts	2, 8	2,744
Total assets		**41,513,414**
Liabilities		
Payable for investments purchased		(309,752)
Redemptions payable		(192,247)
Net unrealised (loss) on futures contracts	2,10	(77,016)
Asset management fees payable	4	(36,365)
Other liabilities		(6,315)
Total liabilities		**(621,695)**
Total net assets		**40,891,719**

NUMBER OF SHARES OUTSTANDING

Class AE	144,848.931
Class AEC	1,289,828.148
Class AEH	322,910.383
Class ASC	74,557.158
Class ASH	20,329.946
Class AU	39,293.300
Class AUP	968,892.646
Class DE	68,320.616
Class DEH	89,464.178
Class DU	71,523.444
Class IE	493,880.950
Class IEH	323,854.726
Class XU	144,460.570
Class XUP	8,828.333
Class ZEH	74.000
Class ZU	100.000

STATEMENT OF NET ASSET VALUE PER SHARE (IN SHARE CLASS CURRENCY)

	Currency	March 31, 2026	March 31, 2025	March 31, 2024
Class AE[1]	EUR	18.3135	-	-
Class AEC	EUR	4.2917	4.3550	4.3246
Class AEH	EUR	15.8317	15.2486	14.4158
Class AKH	SEK	-	-	94.8216
Class ANH	NOK	-	-	9.7946
Class ASC	SGD	5.9801	6.0986	6.0595
Class ASH	SGD	12.1373	11.7471	11.1170
Class AU	USD	21.0996	19.8821	18.4777
Class AUP	USD	5.0038	4.9664	4.8502
Class DE[1]	EUR	14.1478	-	-
Class DEH	EUR	12.2348	11.8037	11.1801
Class DU	USD	16.3003	15.3825	14.3175
Class IE	EUR	11.8214	11.7928	10.8794
Class IEH	EUR	18.7591	17.9366	16.8355
Class XU	USD	13.8547	12.8735	11.7970
Class XUP	USD	9.2447	9.0496	8.7123
Class ZEH	EUR	12.0364	11.5101	10.7944
Class ZU	USD	11.6751	10.9196	10.0772

[1]*See note 1.*

STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS

for the year ended March 31, 2026

	Notes	2026 USD
Net assets at the beginning of the year		**45,965,000**
Income		
Dividends (net of withholding tax)	2	118,324
Interest on bonds (net of withholding tax)	2	2,378,147
Bank interest	2	32,434
Interest income on futures contracts		2,519
Other income		86
Total income		**2,531,510**
Expenses		
Asset management fees	4	(514,059)
Bank interest	2	(4,752)
Operating expenses	3,4	(80,144)
Total expenses		**(598,955)**
Net income from investments		**1,932,555**
Net realised gain on sales of investments		1,076,684
Net realised gain on forward currency exchange contracts		1,244,956
Net realised gain on futures contracts		105,038
Net realised gain on foreign exchange		19,350
Net realised gain		**2,446,028**
Change in net unrealised gain on investments		89,495
Change in net unrealised gain on forward currency exchange contracts		248,245
Change in net unrealised (loss) on futures contracts		(114,300)
Net change in unrealised gain		**223,440**
Net increase in net assets as a result of operations		**4,602,023**
Movements in capital		
Subscriptions of shares		16,799,172
Redemptions of shares		(25,506,047)
Dividends	6	(968,429)
Total movements in capital		**(9,675,304)**
Net assets at the end of the year		**40,891,719**

TOTAL NET ASSET VALUE

	March 31, 2026	March 31, 2025	March 31, 2024
USD	40,891,719	45,965,000	55,149,648

The accompanying notes form an integral part of these financial statements.

CT (Lux) US High Yield Bond

STATEMENT OF NET ASSETS

as at March 31, 2026

	Notes	2026 USD
Assets		
Investment portfolio at market value	2,16	58,598,824
Cash at bank	2	1,150,412
Receivable for investments sold		94,031
Interest and dividends receivable, net		1,072,144
Total assets		**60,915,411**
Liabilities		
Payable for investments purchased		(359,000)
Redemptions payable		(232)
Net unrealised (loss) on forward currency exchange contracts	2, 8	(1,236)
Asset management fees payable	4	(27,248)
Other liabilities		(6,161)
Total liabilities		**(393,877)**
Total net assets		**60,521,534**

NUMBER OF SHARES OUTSTANDING

Class IEH	92,808.467
Class ISC	69,834.473
Class IU	3,859,696.917
Class TEH	777.763
Class XGC	80.000
Class ZE	115.000
Class ZFH	82.000
Class ZU	2,846.817

STATEMENT OF NET ASSET VALUE PER SHARE (IN SHARE CLASS CURRENCY)

	Currency	March 31, 2026	March 31, 2025	March 31, 2024
Class IEC	EUR	-	-	7.7853
Class IEH	EUR	36.0559	34.3606	32.6829
Class IKH	SEK	-	-	106.9784
Class INH	NOK	-	-	10.9051
Class ISC	SGD	8.4404	8.6157	8.7169
Class IU	USD	14.5466	13.5600	12.6743
Class TEH	EUR	12.8766	12.2662	11.6705
Class XGC	GBP	9.9504	9.8619	-
Class XUP	USD	-	-	10.0364
Class ZE[1]	EUR	14.6582	-	-
Class ZFH	CHF	11.3388	11.0297	10.7624
Class ZGH	GBP	-	-	12.6491
Class ZU	USD	16.8912	15.7536	14.7334

[1]*See note 1.*

STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS

for the year ended March 31, 2026

	Notes	2026 USD
Net assets at the beginning of the year		**84,742,386**
Income		
Interest on bonds (net of withholding tax)	2	5,233,736
Bank interest	2	69,862
Other income		217
Total income		**5,303,815**
Expenses		
Asset management fees	4	(364,207)
Operating expenses	3,4	(80,939)
Total expenses		**(445,146)**
Net income from investments		**4,858,669**
Net realised gain on sales of investments		186,625
Net realised gain on forward currency exchange contracts		186,736
Net realised (loss) on foreign exchange		(1,269)
Net realised gain		**372,092**
Change in net unrealised gain on investments		708,747
Change in net unrealised gain on forward currency exchange contracts		36,308
Net change in unrealised gain		**745,055**
Net increase in net assets as a result of operations		**5,975,816**
Movements in capital		
Subscriptions of shares		2,014,996
Redemptions of shares		(32,176,880)
Dividends	6	(34,784)
Total movements in capital		**(30,196,668)**
Net assets at the end of the year		**60,521,534**

TOTAL NET ASSET VALUE

	March 31, 2026	March 31, 2025	March 31, 2024
USD	60,521,534	84,742,386	105,000,384

The accompanying notes form an integral part of these financial statements.

CT (Lux) Flexible Asian Bond

STATEMENT OF NET ASSETS

as at March 31, 2026

	Notes	2026 USD
Assets		
Investment portfolio at market value	2,16	29,222,328
Cash at bank	2	682,664
Term deposits	2,17	3,010,411
Interest and dividends receivable, net		285,202
Total assets		**33,200,605**
Liabilities		
Payable for investments purchased		(249,800)
Redemptions payable		(37,661)
Net unrealised (loss) on forward currency exchange contracts	2, 8	(1,269)
Asset management fees payable	4	(7,741)
Other liabilities		(3,452)
Total liabilities		**(299,923)**
Total net assets		**32,900,682**

NUMBER OF SHARES OUTSTANDING

Class AE	1,234.453
Class AEH	31,898.349
Class AS	1,188.789
Class ASC	649.447
Class ASH	18,045.486
Class AU	43,749.951
Class AUP	4,865.613
Class DEH	21,732.829
Class IEH	1,322,783.941
Class IU	481.477
Class XU	874,786.073
Class ZU	70.000

STATEMENT OF NET ASSET VALUE PER SHARE (IN SHARE CLASS CURRENCY)

	Currency	March 31, 2026	March 31, 2025	March 31, 2024
Class AE[1]	EUR	12.1574	-	-
Class AEH	EUR	11.3624	11.0763	10.6311
Class AKH	SEK	-	-	92.2663
Class AS	SGD	11.6557	11.5772	10.9663
Class ASC	SGD	8.6406	8.8079	8.8312
Class ASH	SGD	12.8040	12.5381	12.0423
Class AU	USD	14.0073	13.3538	12.5966
Class AUP	USD	9.6403	9.5714	9.4232
Class AVC	AUD	-	-	8.3899
Class AVH	AUD	-	-	10.5641
Class DEH	EUR	10.9090	10.6630	10.2627
Class IEH	EUR	12.2162	11.8341	11.2832
Class IGH	GBP	-	-	12.3639
Class ISH	SGD	-	-	12.8307
Class IU	USD	15.0767	14.2892	13.3959
Class XU	USD	14.5311	13.7153	12.8082
Class ZU	USD	15.0629	14.2613	13.3767
Class ZUP	USD	-	-	9.1716

[1]*See note 1.*

STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS

for the year ended March 31, 2026

	Notes	2026 USD
Net assets at the beginning of the year		**36,898,887**
Income		
Interest on bonds (net of withholding tax)	2	1,370,741
Bank interest	2	218,954
Total income		**1,589,695**
Expenses		
Asset management fees	4	(107,412)
Bank interest	2	(2,220)
Operating expenses	3,4	(39,485)
Total expenses		**(149,117)**
Net income from investments		**1,440,578**
Net realised gain on sales of investments		102,221
Net realised gain on forward currency exchange contracts		891,489
Net realised gain on foreign exchange		12
Net realised gain		**993,722**
Change in net unrealised gain on investments		630,389
Change in net unrealised gain on forward currency exchange contracts		161,926
Net change in unrealised gain		**792,315**
Net increase in net assets as a result of operations		**3,226,615**
Movements in capital		
Subscriptions of shares		1,230,729
Redemptions of shares		(8,452,557)
Dividends	6	(2,992)
Total movements in capital		**(7,224,820)**
Net assets at the end of the year		**32,900,682**

TOTAL NET ASSET VALUE

	March 31, 2026	March 31, 2025	March 31, 2024
USD	32,900,682	36,898,887	36,245,490

The accompanying notes form an integral part of these financial statements.

CT (Lux) Global Dynamic Real Return

STATEMENT OF NET ASSETS

as at March 31, 2026

	Notes	2026 USD
Assets		
Investment portfolio at market value	2,16	25,112,627
Cash at bank	2	525,484
Receivable for investments sold		126,192
Subscriptions receivable		639
Interest receivable on swaps	2	4,259
Interest and dividends receivable, net		62,733
Net unrealised gain on forward currency exchange contracts	2, 8	52,335
Net unrealised gain on swaps	2, 9	179,444
Total assets		**26,063,713**
Liabilities		
Bank overdrafts		(66)
Redemptions payable		(9,540)
Net unrealised (loss) on swaps	2, 9	(12,076)
Net unrealised (loss) on futures contracts	2,10	(123)
Asset management fees payable	4	(30,663)
Other liabilities		(6,683)
Total liabilities		**(59,151)**
Total net assets		**26,004,562**

NUMBER OF SHARES OUTSTANDING

Class AE	101,438.448
Class AEC	28,182.084
Class AEH	201,711.869
Class AU	77,944.586
Class AUP	186,112.971
Class DE	34,328.349
Class DEH	41,486.440
Class DU	48,837.332
Class IE	91,396.517
Class IEH	14,606.095
Class IU	31.000
Class W	5,683.823
Class ZU	100.000

STATEMENT OF NET ASSET VALUE PER SHARE (IN SHARE CLASS CURRENCY)

	Currency	March 31, 2026	March 31, 2025	March 31, 2024
Class AE[1]	EUR	41.2556	-	-
Class AEC	EUR	12.5870	12.3382	12.6215
Class AEH	EUR	28.4903	27.2627	27.2404
Class AKH	SEK	-	-	106.2652
Class AU	USD	47.5325	44.4561	43.5739
Class AUP	USD	16.1860	15.5062	15.5649
Class DE[1]	EUR	26.1753	-	-
Class DEH	EUR	19.9094	19.1701	19.2807
Class DU	USD	30.1573	28.3892	28.0085
Class IE[1]	EUR	31.6779	-	-
Class IEH	EUR	11.5615	10.9857	10.8985
Class IGH	GBP	-	-	29.4482
Class IU	USD	36.5016	33.8992	32.9934
Class W	USD	77.8816	72.9137	71.5388
Class ZU	USD	10.9510	10.1741	9.9123

[1]*See note 1.*

STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS

for the year ended March 31, 2026

	Notes	2026 USD
Net assets at the beginning of the year		**29,357,041**
Income		
Dividends (net of withholding tax)	2	183,875
Interest on bonds (net of withholding tax)	2	219,430
Bank interest	2	86,732
Dividends income on swaps		153,123
Interest income on swaps		17,803
Interest income on futures contracts		21,684
Other income		1,745
Total income		**684,392**
Expenses		
Asset management fees	4	(395,238)
Bank interest	2	(39,897)
Interest expense on swaps		(14,669)
Interest expense on futures contracts		(45,717)
Operating expenses	3,4	(84,015)
Total expenses		**(579,536)**
Net income from investments		**104,856**
Net realised gain on sales of investments		3,740,694
Net realised gain on swaps		34,539
Net realised gain on forward currency exchange contracts		409,327
Net realised (loss) on futures contracts		(467,767)
Net realised gain on foreign exchange		46,632
Net realised gain		**3,763,425**
Change in net unrealised (loss) on investments		(1,087,670)
Change in net unrealised (loss) on swaps		(278,349)
Change in net unrealised gain on forward currency exchange contracts		20,507
Change in net unrealised gain on futures contracts		4,800
Net change in unrealised (loss)		**(1,340,712)**
Net increase in net assets as a result of operations		**2,527,569**
Movements in capital		
Subscriptions of shares		12,321,994
Redemptions of shares		(18,110,988)
Dividends	6	(91,054)
Total movements in capital		**(5,880,048)**
Net assets at the end of the year		**26,004,562**

TOTAL NET ASSET VALUE

	March 31, 2026	March 31, 2025	March 31, 2024
USD	26,004,562	29,357,041	32,777,254

The accompanying notes form an integral part of these financial statements.

CT (Lux) Global Multi Asset Income

STATEMENT OF NET ASSETS

as at March 31, 2026

	Notes	2026 USD
Assets		
Investment portfolio at market value	2,16	93,689,533
Cash at bank	2	1,732,703
Receivable for investments sold		1,271,706
Subscriptions receivable		164,973
Interest receivable on swaps	2	408
Interest and dividends receivable, net		732,066
Net unrealised gain on forward currency exchange contracts	2, 8	1,329,027
Net unrealised gain on swaps	2, 9	18,541
Other assets	18	15,393
Total assets		**98,954,350**
Liabilities		
Bank overdrafts		(735,037)
Options sold at market value	2,11	(46,229)
Payable for investments purchased		(226,932)
Redemptions payable		(5,544)
Net unrealised (loss) on futures contracts	2,10	(67,469)
Asset management fees payable	4	(120,032)
Other liabilities		(26,630)
Total liabilities		**(1,227,873)**
Total net assets		**97,726,477**

NUMBER OF SHARES OUTSTANDING

Class AE	388,462.123
Class AEC	3,493,612.837
Class AEH	368,508.729
Class AEP	2,303,675.954
Class ASC	11,021.545
Class ASH	100.000
Class ASP	5,413.705
Class AU	126,243.869
Class AUM	15,345.207
Class AUP	402,061.812
Class DE	119,103.976
Class DEC	1,417,764.695
Class DEH	127,718.569
Class DEP	256,363.267
Class DU	79,450.874
Class DUP	411,186.464
Class ZE	73.000
Class ZEC	93.000
Class ZEH	16,910.438
Class ZU	6,525.661
Class ZUP	100.000

STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS

for the year ended March 31, 2026

	Notes	2026 USD
Net assets at the beginning of the year		**95,865,359**
Income		
Dividends (net of withholding tax)	2	1,503,461
Interest on bonds (net of withholding tax)	2	1,876,262
Bank interest	2	77,226
Dividends income on swaps		13,373
Interest income on swaps		1,531
Interest income on futures contracts		49,115
Other income	3	31,617
Total income		**3,552,585**
Expenses		
Asset management fees	4	(1,468,571)
Bank interest	2	(18,876)
Interest expense on swaps		(9,800)
Interest expense on futures contracts		(13,836)
Operating expenses	3,4	(310,114)
Total expenses		**(1,821,197)**
Net income from investments		**1,731,388**
Net realised gain on sales of investments		4,005,208
Net realised (loss) on swaps		(26,200)
Net realised (loss) on options		(748,804)
Net realised (loss) on forward currency exchange contracts		(2,878,831)
Net realised gain on futures contracts		1,761,736
Net realised gain on foreign exchange		2,351,206
Net realised gain		**4,464,315**
Change in net unrealised gain on investments		4,293,028
Change in net unrealised (loss) on swaps		(9,406)
Change in net unrealised (loss) on options		(1,360)
Change in net unrealised gain on forward currency exchange contracts		2,651,350
Change in net unrealised gain on futures contracts		416,104
Net change in unrealised gain		**7,349,716**
Net increase in net assets as a result of operations		**13,545,419**
Movements in capital		
Subscriptions of shares		20,532,381
Redemptions of shares		(28,561,170)
Dividends	6	(3,655,512)
Total movements in capital		**(11,684,301)**
Net assets at the end of the year		**97,726,477**

TOTAL NET ASSET VALUE

	March 31, 2026	March 31, 2025	March 31, 2024
USD	97,726,477	95,865,359	100,083,862

The accompanying notes form an integral part of these financial statements.

CT (Lux) Global Multi Asset Income

STATEMENT OF NET ASSET VALUE PER SHARE (IN SHARE CLASS CURRENCY)

	Currency	March 31, 2026	March 31, 2025	March 31, 2024
Class AE	EUR	14.1540	13.4984	12.9074
Class AEC	EUR	7.2393	6.9368	7.0799
Class AEH	EUR	20.2398	18.5032	18.0187
Class AEP	EUR	9.2913	9.2890	9.3128
Class AS	SGD	-	-	11.7585
Class ASC	SGD	8.6813	8.3687	8.5506
Class ASH	SGD	12.7489	11.7245	11.4305
Class ASP	SGD	8.9019	8.6939	8.7514
Class AU	USD	25.4033	22.7128	21.7143
Class AUM	USD	9.9816	9.3550	9.3619
Class AUP	USD	9.4055	8.8172	8.8385
Class DE[1]	EUR	13.1502	-	-
Class DEC	EUR	6.6365	6.4104	6.5886
Class DEH	EUR	11.1860	10.3078	10.1070
Class DEP	EUR	8.4476	8.5106	8.5969
Class DU	USD	15.1515	13.6488	13.1476
Class DUP	USD	8.2799	7.8209	7.8997
Class ZE	EUR	14.7734	14.0259	13.3468
Class ZEC	EUR	8.1234	7.7612	7.8905
Class ZEH	EUR	12.4909	11.3632	11.0137
Class ZFH	CHF	-	-	10.5168
Class ZU	USD	15.1846	13.5087	12.8500
Class ZUP	USD	9.6237	8.9879	8.9691

[1]*See note 1.*

The accompanying notes form an integral part of these financial statements.

CT (Lux) Global Focus

STATEMENT OF NET ASSETS

as at March 31, 2026

	Notes	2026 USD
Assets		
Investment portfolio at market value	2,16	3,693,500,426
Cash at bank	2	8,650,695
Receivable for investments sold		17,496,037
Subscriptions receivable		1,608,024
Interest and dividends receivable, net		3,180,592
Other assets	18	49,056
Total assets		**3,724,484,830**
Liabilities		
Payable for investments purchased		(33,300)
Redemptions payable		(4,790,265)
Net unrealised (loss) on forward currency exchange contracts	2, 8	(38,838)
Asset management fees payable	4	(3,231,173)
Tax payable	3	(1,834)
Other liabilities		(465,532)
Total liabilities		**(8,560,942)**
Total net assets		**3,715,923,888**

NUMBER OF SHARES OUTSTANDING

Class AE	3,971,513.437
Class AEH	1,741,928.595
Class AEP	5,653,698.999
Class ASH	171,498.622
Class AU	2,422,142.395
Class AUP	119,592.305
Class DE	1,103,850.839
Class DEH	523,948.188
Class DU	437,603.974
Class IE	8,522,528.286
Class IEH	2,424,406.958
Class IU	40,346,600.549
Class IUP	19,695.001
Class NE	27,769,738.786
Class W	325.136
Class XU	4,974,068.371
Class ZE	4,140,757.811
Class ZEH	638,271.933
Class ZEP	2,376,556.800
Class ZFH	17,592.552
Class ZG	209,185.326
Class ZU	1,215,360.309

STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS

for the year ended March 31, 2026

	Notes	2026 USD
Net assets at the beginning of the year		**3,746,980,310**
Income		
Dividends (net of withholding tax)	2	37,213,897
Bank interest	2	107,818
Other income	3	1,002,340
Total income		**38,324,055**
Expenses		
Asset management fees	4	(40,503,101)
Bank interest	2	(46,561)
Operating expenses	3,4	(5,722,642)
Total expenses		**(46,272,304)**
Net income from investments		**(7,948,249)**
Net realised gain on sales of investments		481,236,808
Net realised gain on forward currency exchange contracts		5,475,646
Net realised gain on foreign exchange		39,819,522
Net realised gain		**526,531,976**
Change in net unrealised gain on investments		40,164,325
Change in net unrealised gain on forward currency exchange contracts		1,378,259
Net change in unrealised gain		**41,542,584**
Net increase in net assets as a result of operations		**560,126,311**
Movements in capital		
Subscriptions of shares		1,788,372,284
Redemptions of shares		(2,376,726,814)
Dividends	6	(2,828,203)
Total movements in capital		**(591,182,733)**
Net assets at the end of the year		**3,715,923,888**

TOTAL NET ASSET VALUE

	March 31, 2026	March 31, 2025	March 31, 2024
USD	3,715,923,888	3,746,980,310	3,468,930,518

The accompanying notes form an integral part of these financial statements.

CT (Lux) Global Focus

STATEMENT OF NET ASSET VALUE PER SHARE (IN SHARE CLASS CURRENCY)

	Currency	March 31, 2026	March 31, 2025	March 31, 2024
Class AE	EUR	122.4713	-	-
Class AEH	EUR	74.9193	67.4214	65.9185
Class AEP	EUR	27.0536	25.6285	24.8353
Class ASH	SGD	14.1036	12.7665	12.5060
Class AU	USD	141.0685	123.9649	119.0701
Class AUP	USD	21.3752	19.0190	18.4313
Class DE[1]	EUR	61.3043	-	-
Class DEH	EUR	52.1476	47.2751	46.5620
Class DU	USD	70.6302	62.5332	60.5191
Class IE	EUR	28.4940	26.4826	25.2250
Class IEH	EUR	21.0444	18.7778	18.2026
Class IU	USD	30.0563	26.1905	24.9421
Class IUP	USD	22.8353	20.1418	19.3541
Class NE[1]	EUR	9.8047	9.0844	-
Class W	USD	216.4304	189.9999	182.3149
Class XU	USD	36.2560	31.3552	29.6361
Class ZE	EUR	32.0138	29.7824	28.3823
Class ZEH	EUR	15.1242	13.5019	13.0944
Class ZEP	EUR	28.9602	27.2200	26.1720
Class ZFH	CHF	14.0759	12.8042	12.7086
Class ZG	GBP	32.6878	29.1131	28.3433
Class ZU	USD	36.2888	31.6354	30.1426

[1]*See note 1.*

CT (Lux) Global Emerging Market Equities

STATEMENT OF NET ASSETS

as at March 31, 2026

	Notes	2026 USD
Assets		
Investment portfolio at market value	2,16	96,341,177
Cash at bank	2	3,307,527
Subscriptions receivable		189
Interest and dividends receivable, net		153,848
Other assets	18	487,407
Total assets		**100,290,148**
Liabilities		
Bank overdrafts		(396,811)
Payable for investments purchased		(133,935)
Redemptions payable		(3,318)
Net unrealised (loss) on forward currency exchange contracts	2, 8	(71)
Asset management fees payable	4	(59,518)
Tax payable	3	(71,992)
Other liabilities		(9,927)
Total liabilities		**(675,572)**
Total net assets		**99,614,576**

NUMBER OF SHARES OUTSTANDING

Class AE	17,404.038
Class AEH	15,298.640
Class AU	4,523.271
Class DE	18,827.784
Class DEH	39,421.262
Class DU	17,781.689
Class IE	7,536.040
Class IEH	4,215.061
Class IU	3,950,608.390
Class XU	1,572,382.457
Class ZE	73,071.127
Class ZU	28,596.240
Class 1E	1,766,552.243
Class 1U	1,085,826.919
Class 8U	122,411.733

STATEMENT OF NET ASSET VALUE PER SHARE (IN SHARE CLASS CURRENCY)

	Currency	March 31, 2026	March 31, 2025	March 31, 2024
Class AE[1]	EUR	56.4754	-	-
Class AEH	EUR	35.9568	26.6565	25.6772
Class AU	USD	65.0679	47.1446	44.5677
Class DE[1]	EUR	38.0632	-	-
Class DEH	EUR	24.6902	18.4433	17.8994
Class DU	USD	43.8534	32.0124	30.4919
Class IE	EUR	15.7144	12.0436	11.2905
Class IEH	EUR	22.5898	16.6129	15.8736
Class IU	USD	16.1704	11.6173	10.8888
Class XU	USD	14.5209	10.3546	9.6323
Class ZE[1]	EUR	13.3948	-	-
Class ZU	USD	15.4332	11.0932	10.4028
Class 1E	EUR	1.8276	1.4126	1.3358
Class 1U	USD	2.1057	1.5257	1.4425
Class 2E	EUR	-	-	12.4269
Class 2U	USD	-	-	11.8321
Class 8E	EUR	-	-	1.4821
Class 8U	USD	2.3677	1.7058	1.6035

[1]*See note 1.*

STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS

for the year ended March 31, 2026

	Notes	2026 USD
Net assets at the beginning of the year		**299,615,147**
Income		
Dividends (net of withholding tax)	2	2,743,450
Bank interest	2	129,342
Other income	3	1,023,402
Total income		**3,896,194**
Expenses		
Asset management fees	4	(667,851)
Bank interest	2	(2,802)
Operating expenses	3,4	(156,746)
Total expenses		**(827,399)**
Net income from investments		**3,068,795**
Net realised gain on sales of investments		67,420,235
Net realised gain on forward currency exchange contracts		22,459
Net realised gain on foreign exchange		246,114
Net realised gain		**67,688,808**
Change in net unrealised (loss) on investments		(14,969,144)
Change in net unrealised gain on forward currency exchange contracts		8,939
Net change in unrealised (loss)		**(14,960,205)**
Net increase in net assets as a result of operations		**55,797,398**
Movements in capital		
Subscriptions of shares		7,208,583
Redemptions of shares		(263,006,552)
Total movements in capital		**(255,797,969)**
Net assets at the end of the year		**99,614,576**

TOTAL NET ASSET VALUE

	March 31, 2026	March 31, 2025	March 31, 2024
USD	99,614,576	299,615,147	420,965,784

The accompanying notes form an integral part of these financial statements.

CT (Lux) Sustainable Global Equity Income*

STATEMENT OF NET ASSETS

as at March 31, 2026

	Notes	2026 USD
Assets		
Investment portfolio at market value	2,16	56,026,894
Cash at bank	2	112,915
Receivable for investments sold		113,857
Subscriptions receivable		16,078
Interest and dividends receivable, net		336,934
Total assets		**56,606,678**
Liabilities		
Bank overdrafts		(53)
Redemptions payable		(32,633)
Net unrealised (loss) on forward currency exchange contracts	2, 8	(8,602)
Asset management fees payable	4	(69,472)
Other liabilities		(8,860)
Total liabilities		**(119,620)**
Total net assets		**56,487,058**

NUMBER OF SHARES OUTSTANDING

Class AE	85.000
Class AEC	786.444
Class AEH	85.000
Class AEP	85.000
Class AU	100.000
Class AUP	84.000
Class DEC	2,135.133
Class DUP	15,183.879
Class IE	85.000
Class IEH	85.000
Class IEP	85.000
Class IFH	80.000
Class IG	75.000
Class IU	75.000
Class LE	85.000
Class LEP	85.000
Class LFH	80.000
Class LG	75.000
Class LGP	75.000
Class LU	100.000
Class ZE	85.000
Class ZEH	85.000
Class ZEP	85.000
Class ZFH	80.000
Class ZU	75.000
Class 1E	1,187,115.009
Class 1EP	1,152,750.661
Class 1SC	311,773.247
Class 1SH	9,407.062
Class 1ST	62,930.817
Class 1U	174,367.477
Class 1UP	162,680.015
Class 1VT	4,858.724
Class 2E	57,173.221
Class 3E	50,264.610
Class 3EP	309,613.499
Class 3U	11,956.107
Class 3UP	13,304.046
Class 8E	17,368.399
Class 8EP	236.808

STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS

for the year ended March 31, 2026

	Notes	2026 USD
Net assets at the beginning of the year		**61,070,620**
Income		
Dividends (net of withholding tax)	2	1,537,227
Bank interest	2	11,089
Other income		75,529
Total income		**1,623,845**
Expenses		
Asset management fees	4	(866,386)
Bank interest	2	(1,475)
Operating expenses	3,4	(110,752)
Total expenses		**(978,613)**
Net income from investments		**645,232**
Net realised gain on sales of investments		4,098,909
Net realised gain on forward currency exchange contracts		22,896
Net realised gain on foreign exchange		591,181
Net realised gain		**4,712,986**
Change in net unrealised gain on investments		1,369,422
Change in net unrealised gain on forward currency exchange contracts		18,668
Net change in unrealised gain		**1,388,090**
Net increase in net assets as a result of operations		**6,746,308**
Movements in capital		
Subscriptions of shares		2,175,079
Redemptions of shares		(12,558,278)
Dividends	6	(946,671)
Total movements in capital		**(11,329,870)**
Net assets at the end of the year		**56,487,058**

TOTAL NET ASSET VALUE

	March 31, 2026	March 31, 2025	March 31, 2024
USD	56,487,058	61,070,620	173,593,723

* See Note 1

The accompanying notes form an integral part of these financial statements.

CT (Lux) Sustainable Global Equity Income*

STATEMENT OF NET ASSET VALUE PER SHARE (IN SHARE CLASS CURRENCY)

	Currency	March 31, 2026	March 31, 2025	March 31, 2024
Class AE[1]	EUR	10.1998	-	-
Class AEC	EUR	10.9395	10.3929	10.5775
Class AEH[1]	EUR	9.9306	-	-
Class AEP[1]	EUR	10.0462	-	-
Class AU[1]	USD	10.0679	-	-
Class AUP	USD	12.9640	12.0485	12.0380
Class DEC	EUR	10.5135	10.0454	10.2762
Class DUP	USD	12.4971	11.6769	11.7211
Class IE[1]	EUR	10.2657	-	-
Class IEH[1]	EUR	9.9965	-	-
Class IEP[1]	EUR	10.1113	-	-
Class IFH[1]	CHF	9.8661	-	-
Class IG[1]	GBP	10.3773	-	-
Class IU	USD	17.5153	15.6208	15.0079
Class LE[1]	EUR	10.2878	-	-
Class LEP[1]	EUR	10.1336	-	-
Class LFH[1]	CHF	9.8866	-	-
Class LG[1]	GBP	10.4009	-	-
Class LGP[1]	GBP	10.2431	-	-
Class LU[1]	USD	10.1554	-	-
Class TE	EUR	-	-	15.8096
Class ZE[1]	EUR	10.2631	-	-
Class ZEH[1]	EUR	9.9933	-	-
Class ZEP[1]	EUR	10.1077	-	-
Class ZFH[1]	CHF	9.8633	-	-
Class ZU	USD	17.3125	15.5005	14.9337
Class 1E	EUR	16.4550	15.8109	15.3384
Class 1EP	EUR	13.0476	12.9170	12.8950
Class 1SC	SGD	11.7806	11.2623	11.4638
Class 1SH	SGD	14.8704	13.8015	13.6600
Class 1ST	SGD	11.8037	11.2835	11.4860
Class 1U	USD	16.5486	14.9073	14.4591
Class 1UP	USD	13.0579	12.1546	12.1359
Class 1VT	AUD	11.5191	10.8384	10.9570
Class 2E	EUR	17.5350	16.7463	16.1465
Class 2EP	EUR	-	-	13.3573
Class 2U	USD	-	-	14.9341
Class 2UP	USD	-	-	12.5948
Class 3E	EUR	17.3980	16.5925	15.9756
Class 3EP	EUR	13.7887	13.5671	13.4370
Class 3U	USD	17.4970	15.6439	15.0595
Class 3UP	USD	13.9038	12.8059	12.6825
Class 8E	EUR	17.1599	16.3946	15.8137
Class 8EP	EUR	13.5954	13.3774	13.2745
Class 8U[1]	USD	-	15.4618	14.9110
Class 8UP[1]	USD	-	12.6370	12.5412
Class 9E	EUR	-	-	16.0523
Class 9EP	EUR	-	-	13.5012
Class 9U	USD	-	-	15.1484
Class 9UP	USD	-	-	12.7283

[1]*See note 1.*

CT (Lux) Global Select

STATEMENT OF NET ASSETS
as at March 31, 2026

	Notes	2026 USD
Assets		
Investment portfolio at market value	2,16	578,013,414
Cash at bank	2	508,659
Subscriptions receivable		17,725
Interest and dividends receivable, net		605,216
Other assets	18	16,711
Total assets		**579,161,725**
Liabilities		
Redemptions payable		(265,472)
Asset management fees payable	4	(621,874)
Tax payable	3	(745,867)
Other liabilities		(72,310)
Total liabilities		**(1,705,523)**
Total net assets		**577,456,202**

NUMBER OF SHARES OUTSTANDING

Class IU	8,417.894
Class ZU	60.000
Class 1E	2,596,530.953
Class 1U	49,373,599.761
Class 2E	583,042.455
Class 2U	60.000
Class 3U	1,271,174.413
Class 8E	54,213.000
Class 8U	30,687,074.152
Class 9U	421,034.657

STATEMENT OF NET ASSET VALUE PER SHARE (IN SHARE CLASS CURRENCY)

	Currency	March 31, 2026	March 31, 2025	March 31, 2024
Class IU	USD	20.9482	18.9246	18.2669
Class ZU	USD	20.8685	18.8770	18.2083
Class 1E	EUR	4.8361	4.6988	4.5744
Class 1U	USD	5.5714	5.0749	4.9396
Class 2E	EUR	20.5082	19.8049	19.1626
Class 2U	USD	20.7042	18.7456	18.1343
Class 3U	USD	6.1339	5.5441	5.3541
Class 8E	EUR	7.2656	7.0192	6.7943
Class 8U	USD	8.3699	7.5808	7.3366
Class 9U	USD	21.0253	18.9936	18.3336

STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS
for the year ended March 31, 2026

	Notes	2026 USD
Net assets at the beginning of the year		**672,398,349**
Income		
Dividends (net of withholding tax)	2	7,215,183
Bank interest	2	17,589
Other income		30,283
Total income		**7,263,055**
Expenses		
Asset management fees	4	(8,186,644)
Bank interest	2	(9,233)
Foreign taxes	3	(663,564)
Operating expenses	3,4	(966,827)
Total expenses		**(9,826,268)**
Net income from investments		**(2,563,213)**
Net realised gain on sales of investments		103,522,810
Net realised (loss) on forward currency exchange contracts		(38)
Net realised gain on foreign exchange		3,676,918
Net realised gain		**107,199,690**
Change in net unrealised (loss) on investments		(30,567,746)
Net change in unrealised (loss)		**(30,567,746)**
Net increase in net assets as a result of operations		**74,068,731**
Movements in capital		
Subscriptions of shares		83,873,577
Redemptions of shares		(252,884,455)
Total movements in capital		**(169,010,878)**
Net assets at the end of the year		**577,456,202**

TOTAL NET ASSET VALUE

	March 31, 2026	March 31, 2025	March 31, 2024
USD	577,456,202	672,398,349	630,551,329

The accompanying notes form an integral part of these financial statements.

CT (Lux) Global Smaller Companies

STATEMENT OF NET ASSETS

as at March 31, 2026

	Notes	2026 EUR
Assets		
Investment portfolio at market value	2,16	940,471,114
Cash at bank	2	3,623,290
Receivable for investments sold		42,961,886
Subscriptions receivable		336,769
Interest and dividends receivable, net		1,961,203
Total assets		**989,354,262**
Liabilities		
Bank overdrafts		(13,270)
Payable for investments purchased		(27,652,440)
Redemptions payable		(1,741,219)
Net unrealised (loss) on forward currency exchange contracts	2, 8	(234,353)
Asset management fees payable	4	(1,062,639)
Other liabilities		(233,069)
Total liabilities		**(30,936,990)**
Total net assets		**958,417,272**

NUMBER OF SHARES OUTSTANDING

Class AE	8,952,403.624
Class AEP	19,521,143.841
Class AK	729,805.115
Class AU	647,415.394
Class AUP	37,701.148
Class DE	1,149,411.991
Class DU	50,029.546
Class IE	1,293,418.331
Class IEP	1,564,076.222
Class IG	2,638.616
Class IU	579,888.150
Class NE	3,180,354.000
Class XE	47.000
Class XFH	2,475,977.508
Class XG	41.000
Class XU	4,072,716.718
Class ZE	1,585,769.461
Class ZFH	41,070.106
Class ZG	126,080.504
Class ZGH	23,648.637
Class ZU	520,228.788

STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS

for the year ended March 31, 2026

	Notes	2026 EUR
Net assets at the beginning of the year		**1,628,893,089**
Income		
Dividends (net of withholding tax)	2	14,064,783
Bank interest	2	24,882
Other income		3,764
Total income		**14,093,429**
Expenses		
Asset management fees	4	(15,546,628)
Bank interest	2	(1,394)
Operating expenses	3,4	(3,496,783)
Total expenses		**(19,044,805)**
Net income from investments		**(4,951,376)**
Net realised (loss) on sales of investments		(49,730,154)
Net realised gain on forward currency exchange contracts		888,222
Net realised (loss) on foreign exchange		(101,716,149)
Net realised (loss)		**(150,558,081)**
Change in net unrealised gain on investments		152,846,821
Change in net unrealised (loss) on forward currency exchange contracts		(450,345)
Net change in unrealised gain		**152,396,476**
Net (decrease) in net assets as a result of operations		**(3,112,981)**
Movements in capital		
Subscriptions of shares		238,806,495
Redemptions of shares		(901,840,502)
Dividends	6	(4,328,829)
Total movements in capital		**(667,362,836)**
Net assets at the end of the year		**958,417,272**

TOTAL NET ASSET VALUE

	March 31, 2026	March 31, 2025	March 31, 2024
EUR	958,417,272	1,628,893,089	2,081,783,492

The accompanying notes form an integral part of these financial statements.

CT (Lux) Global Smaller Companies

STATEMENT OF NET ASSET VALUE PER SHARE (IN SHARE CLASS CURRENCY)

	Currency	March 31, 2026	March 31, 2025	March 31, 2024
Class AE	EUR	40.7537	41.0217	47.2793
Class AEP	EUR	12.7156	12.9993	15.1768
Class AK	SEK	117.1146	116.5357	142.9432
Class AU[1]	USD	46.9572	-	-
Class AUP	USD	12.4668	11.9221	13.9172
Class DE	EUR	30.3106	30.6627	35.5185
Class DU[1]	USD	34.9234	-	-
Class IE	EUR	61.5889	61.4696	70.2427
Class IEP	EUR	11.1316	11.3153	13.0978
Class IG	GBP	9.7944	9.3637	10.9310
Class IU[1]	USD	70.9623	-	-
Class NE	EUR	13.6787	13.6114	15.5071
Class XE	EUR	16.2243	16.0457	18.1909
Class XFH	CHF	9.9368	10.0301	11.6625
Class XG	GBP	16.1898	15.3324	17.7395
Class XGH	GBP	-	-	25.3874
Class XU	USD	10.4412	9.6920	10.9844
Class ZE	EUR	15.0889	15.0748	17.2437
Class ZFH	CHF	13.7774	14.0411	16.4790
Class ZG	GBP	15.0247	14.3775	16.8010
Class ZGH	GBP	46.2833	45.5032	51.4788
Class ZU	USD	14.7411	13.8071	15.7907

[1]*See note 1.*

CT (Lux) American

STATEMENT OF NET ASSETS

as at March 31, 2026

	Notes	2026 USD
Assets		
Investment portfolio at market value	2,16	929,167,169
Cash at bank	2	7,001,710
Subscriptions receivable		439,151
Interest and dividends receivable, net		437,391
Total assets		**937,045,421**
Liabilities		
Bank overdrafts		(615)
Redemptions payable		(710,763)
Net unrealised (loss) on forward currency exchange contracts	2, 8	(28,715)
Asset management fees payable	4	(951,780)
Other liabilities		(170,618)
Total liabilities		**(1,862,491)**
Total net assets		**935,182,930**

NUMBER OF SHARES OUTSTANDING

Class AE	21,206.790
Class AEH	2,115,213.531
Class AU	178,023.236
Class DE	33,165.204
Class DEH	30,571.422
Class DU	488,860.903
Class IE	1,368,461.776
Class IEH	259,959.800
Class IU	1,093,745.526
Class W	1,598.035
Class ZE	4,414.500
Class ZEH	492,114.723
Class ZU	60.000
Class 1E	1,622,955.197
Class 1EH	55,970.844
Class 1EP	244,372.742
Class 1U	9,282,995.921
Class 2E	35,783.321
Class 2U	3,271,294.815
Class 3U	73,586.410
Class 8E	285,644.514
Class 8U	272,486.750
Class 9U	342,553.912

STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS

for the year ended March 31, 2026

	Notes	2026 USD
Net assets at the beginning of the year		**929,641,377**
Income		
Dividends (net of withholding tax)	2	7,178,399
Bank interest	2	47,189
Total income		**7,225,588**
Expenses		
Asset management fees	4	(10,811,510)
Bank interest	2	(24,592)
Operating expenses	3,4	(1,822,780)
Total expenses		**(12,658,882)**
Net income from investments		**(5,433,294)**
Net realised gain on sales of investments		122,315,722
Net realised gain on forward currency exchange contracts		6,574,418
Net realised gain on foreign exchange		12,481
Net realised gain		**128,902,621**
Change in net unrealised gain on investments		47,531,808
Change in net unrealised gain on forward currency exchange contracts		1,303,292
Net change in unrealised gain		**48,835,100**
Net increase in net assets as a result of operations		**172,304,427**
Movements in capital		
Subscriptions of shares		387,977,798
Redemptions of shares		(554,674,196)
Dividends	6	(66,476)
Total movements in capital		**(166,762,874)**
Net assets at the end of the year		**935,182,930**

TOTAL NET ASSET VALUE

	March 31, 2026	March 31, 2025	March 31, 2024
USD	935,182,930	929,641,377	1,037,903,990

The accompanying notes form an integral part of these financial statements.

CT (Lux) American

STATEMENT OF NET ASSET VALUE PER SHARE (IN SHARE CLASS CURRENCY)

	Currency	March 31, 2026	March 31, 2025	March 31, 2024
Class AE[1]	EUR	137.4756	-	-
Class AEH	EUR	82.2632	71.5526	71.7118
Class AU	USD	158.3918	134.6789	132.6010
Class DE[1]	EUR	52.5493	-	-
Class DEH	EUR	59.8026	52.1756	52.4784
Class DU	USD	60.5437	51.6599	51.0423
Class IE[1]	EUR	98.1183	-	-
Class IEH	EUR	92.7272	79.9251	79.3686
Class IU	USD	113.0492	95.2646	92.9493
Class W	USD	213.9237	181.3529	178.0166
Class ZE	EUR	23.6710	21.2979	20.8050
Class ZEH	EUR	19.6372	16.9428	16.8474
Class ZU	USD	23.5197	19.8437	19.3870
Class 1E	EUR	22.0743	19.9947	19.6641
Class 1EH	EUR	18.5882	16.1398	16.1544
Class 1EP	EUR	19.9235	18.2584	18.1594
Class 1U	USD	21.9658	18.6530	18.3412
Class 2E	EUR	23.1079	20.8039	20.3347
Class 2U	USD	22.9907	19.4048	18.9637
Class 3EH	EUR	-	-	16.8525
Class 3U	USD	23.3014	19.6318	19.1508
Class 8E	EUR	23.0368	20.7480	20.2883
Class 8U	USD	22.9153	19.3490	18.9167
Class 9EH	EUR	-	-	16.9061
Class 9U	USD	23.3613	19.6744	19.1846

[1]*See note 1.*

CT (Lux) American Select

STATEMENT OF NET ASSETS

as at March 31, 2026

	Notes	2026 USD
Assets		
Investment portfolio at market value	2,16	331,586,398
Cash at bank	2	269,200
Term deposits	2,17	1,506,074
Subscriptions receivable		3,091
Interest and dividends receivable, net		3,380
Total assets		**333,368,143**
Liabilities		
Redemptions payable		(41,846)
Net unrealised (loss) on forward currency exchange contracts	2, 8	(126)
Asset management fees payable	4	(423,105)
Other liabilities		(49,799)
Total liabilities		**(514,876)**
Total net assets		**332,853,267**

NUMBER OF SHARES OUTSTANDING

Class AE	7,908.057
Class AEH	7,233.455
Class AU	248,023.560
Class DE	3,933.044
Class DEH	10,937.428
Class DU	47,103.360
Class IE	558,187.207
Class IEH	18.000
Class WE	1,310.225
Class ZEH	53.000
Class ZU	15,723.970
Class 1E	3,363,996.405
Class 1EH	24,824.284
Class 1EP	281,956.434
Class 1U	32,257,013.193
Class 2EH	712.000
Class 3E	362,961.819
Class 3U	467,656.948
Class 8EH	203.074
Class 8U	85,785.803
Class 9U	17,622.243

STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS

for the year ended March 31, 2026

	Notes	2026 USD
Net assets at the beginning of the year		**325,502,993**
Income		
Dividends (net of withholding tax)	2	2,301,256
Bank interest	2	79,638
Total income		**2,380,894**
Expenses		
Asset management fees	4	(5,153,822)
Bank interest	2	(225)
Operating expenses	3,4	(606,541)
Total expenses		**(5,760,588)**
Net income from investments		**(3,379,694)**
Net realised gain on sales of investments		17,895,387
Net realised gain on forward currency exchange contracts		34,540
Net realised gain on foreign exchange		240
Net realised gain		**17,930,167**
Change in net unrealised gain on investments		25,633,110
Change in net unrealised gain on forward currency exchange contracts		7,125
Net change in unrealised gain		**25,640,235**
Net increase in net assets as a result of operations		**40,190,708**
Movements in capital		
Subscriptions of shares		5,193,036
Redemptions of shares		(38,010,180)
Dividends	6	(23,290)
Total movements in capital		**(32,840,434)**
Net assets at the end of the year		**332,853,267**

TOTAL NET ASSET VALUE

	March 31, 2026	March 31, 2025	March 31, 2024
USD	332,853,267	325,502,993	399,278,806

The accompanying notes form an integral part of these financial statements.

CT (Lux) American Select

STATEMENT OF NET ASSET VALUE PER SHARE (IN SHARE CLASS CURRENCY)

	Currency	March 31, 2026	March 31, 2025	March 31, 2024
Class AD	DKK	-	-	18.1870
Class AE[1]	EUR	41.6264	-	-
Class AEH	EUR	47.0364	42.9407	44.6526
Class AN	NOK	-	-	22.0773
Class AU	USD	47.9597	42.8269	43.7946
Class DE[1]	EUR	35.3524	-	-
Class DEH	EUR	31.0194	28.5229	29.8753
Class DU	USD	40.7301	36.6445	37.7564
Class ID	DKK	-	-	18.9368
Class IE	EUR	19.8045	18.6950	18.9486
Class IEH	EUR	52.0372	47.0700	48.5247
Class IN	NOK	-	-	22.9650
Class W[1]	USD	-	45.3847	46.3870
Class WE[1]	EUR	44.1342	-	-
Class ZEH	EUR	17.4935	15.8100	16.2925
Class ZU	USD	21.0032	18.5876	18.8362
Class 1E	EUR	7.1932	6.8426	6.9893
Class 1EH	EUR	5.0148	4.5712	4.7491
Class 1EP	EUR	6.6114	6.3562	6.5530
Class 1U	USD	8.2877	7.3912	7.5483
Class 2EH	EUR	18.0337	16.3448	16.8762
Class 2U	USD	-	-	19.1288
Class 3E	EUR	6.0950	5.7518	5.8281
Class 3U	USD	7.0224	6.2129	6.2941
Class 8EH	EUR	4.5202	4.0961	4.2341
Class 8U	USD	9.8029	8.6928	8.8268
Class 9E	EUR	-	-	20.3581
Class 9U	USD	21.6312	19.1300	19.3721

[1]*See note 1.*

CT (Lux) American Smaller Companies

STATEMENT OF NET ASSETS

as at March 31, 2026

	Notes	2026 USD
Assets		
Investment portfolio at market value	2,16	1,728,128,979
Cash at bank	2	9,407,711
Subscriptions receivable		2,079,054
Interest and dividends receivable, net		1,163,495
Total assets		**1,740,779,239**
Liabilities		
Payable for investments purchased		(1,743,545)
Redemptions payable		(3,561,292)
Net unrealised (loss) on forward currency exchange contracts	2, 8	(433,510)
Asset management fees payable	4	(1,228,633)
Other liabilities		(319,590)
Total liabilities		**(7,286,570)**
Total net assets		**1,733,492,669**

NUMBER OF SHARES OUTSTANDING

Class AE	1,419,232.298
Class AEH	1,940,555.862
Class ASH	43,777.047
Class AU	2,555,008.539
Class DEH	120,390.980
Class DU	345,614.072
Class IE	7,701,323.750
Class IEH	12,639,644.429
Class IFH	3,428,532.785
Class IU	28,564,441.004
Class NE	7,358,205.574
Class NU	25,157,867.296
Class ZE	605,675.040
Class ZEH	2,049,781.641
Class ZFH	4,290.000
Class ZU	2,265,439.292
Class 1E	2,311,658.670
Class 1EP	1,039,022.201
Class 1U	4,884,229.908
Class 2U	1,047,420.726
Class 3U	679,450.455
Class 8U	25,788.668
Class 9EH	476,261.638
Class 9U	696,385.609

STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS

for the year ended March 31, 2026

	Notes	2026 USD
Net assets at the beginning of the year		**2,045,746,859**
Income		
Dividends (net of withholding tax)	2	21,891,846
Bank interest	2	201,576
Total income		**22,093,422**
Expenses		
Asset management fees	4	(15,207,234)
Bank interest	2	(109,448)
Operating expenses	3,4	(3,874,872)
Total expenses		**(19,191,554)**
Net income from investments		**2,901,868**
Net realised gain on sales of investments		26,872,201
Net realised gain on forward currency exchange contracts		15,230,193
Net realised (loss) on foreign exchange		(283,424)
Net realised gain		**41,818,970**
Change in net unrealised gain on investments		205,731,691
Change in net unrealised gain on forward currency exchange contracts		1,679,174
Net change in unrealised gain		**207,410,865**
Net increase in net assets as a result of operations		**252,131,703**
Movements in capital		
Subscriptions of shares		869,904,366
Redemptions of shares		(1,433,889,181)
Dividends	6	(401,078)
Total movements in capital		**(564,385,893)**
Net assets at the end of the year		**1,733,492,669**

TOTAL NET ASSET VALUE

	March 31, 2026	March 31, 2025	March 31, 2024
USD	1,733,492,669	2,045,746,859	1,072,911,266

The accompanying notes form an integral part of these financial statements.

CT (Lux) American Smaller Companies

STATEMENT OF NET ASSET VALUE PER SHARE (IN SHARE CLASS CURRENCY)

	Currency	March 31, 2026	March 31, 2025	March 31, 2024
Class AE	EUR	11.6040	11.0421	11.7702
Class AEH	EUR	16.5555	15.1036	16.4029
Class ASH	SGD	11.0014	10.1106	10.9907
Class AU	USD	19.6483	17.5286	18.6808
Class DEH	EUR	15.9393	14.6153	15.9554
Class DU	USD	18.9396	16.9808	18.1884
Class IE	EUR	18.8804	17.8143	18.8271
Class IEH	EUR	10.7210	9.6923	10.4317
Class IFH	CHF	11.2074	10.3265	11.3875
Class IU	USD	20.9344	18.5179	19.5671
Class NE	EUR	11.2894	10.6147	11.1787
Class NU	USD	9.5671	8.4333	-
Class ZE	EUR	11.8662	11.2076	11.8567
Class ZEH	EUR	10.6918	9.6832	10.4371
Class ZFH	CHF	10.2295	9.4350	10.4098
Class ZU	USD	20.7976	18.4153	19.4783
Class 1E	EUR	19.7560	18.7768	19.9906
Class 1EP	EUR	17.6548	17.0944	18.4488
Class 1U	USD	19.8427	17.6807	18.8202
Class 2U	USD	20.7641	18.3893	19.4547
Class 3EH	EUR	-	-	17.2450
Class 3U	USD	20.9763	18.5513	19.5985
Class 8U	USD	20.7120	18.3507	19.4216
Class 9EH	EUR	17.7403	16.0502	17.2768
Class 9U	USD	21.0456	18.6051	19.6474

The accompanying notes form an integral part of these financial statements.

CT (Lux) Asia Equities

STATEMENT OF NET ASSETS

as at March 31, 2026

	Notes	2026 USD
Assets		
Investment portfolio at market value	2,16	103,071,871
Cash at bank	2	293,678
Subscriptions receivable		26,284
Interest and dividends receivable, net		284,061
Other assets	18	137,522
Total assets		**103,813,416**
Liabilities		
Bank overdrafts		(9,564)
Redemptions payable		(100,726)
Net unrealised (loss) on forward currency exchange contracts	2, 8	(3)
Asset management fees payable	4	(125,841)
Tax payable	3	(426,140)
Other liabilities		(17,393)
Total liabilities		**(679,667)**
Total net assets		**103,133,749**

NUMBER OF SHARES OUTSTANDING

Class AE	2,669.489
Class AEH	3,245.620
Class DE	83.000
Class DEH	3,487.934
Class IE	19,429.740
Class IU	337,876.120
Class ZU	19,857.424
Class 1E	776,022.306
Class 1U	16,967,946.964
Class 2U	722,596.977
Class 3U	1,671,183.774
Class 8E	628.361
Class 8U	78,669.923
Class 9U	14,663.548

STATEMENT OF NET ASSET VALUE PER SHARE (IN SHARE CLASS CURRENCY)

	Currency	March 31, 2026	March 31, 2025	March 31, 2024
Class AE	EUR	10.4818	8.3443	7.7150
Class AEH	EUR	8.9282	6.8269	6.4261
Class DE	EUR	10.2270	8.1856	7.6155
Class DEH	EUR	8.7101	6.6952	6.3340
Class IE	EUR	15.5503	12.2739	11.2466
Class IU	USD	16.8392	12.4606	11.4155
Class ZU	USD	16.7271	12.3901	11.3623
Class 1E	EUR	3.7761	3.0030	2.7724
Class 1U	USD	4.3506	3.2436	2.9940
Class 2E	EUR	-	-	11.9785
Class 2U	USD	16.6845	12.3636	11.3425
Class 3U	USD	4.0430	2.9917	2.7408
Class 8E	EUR	4.4162	3.4915	3.2060
Class 8U	USD	5.0928	3.7755	3.4651
Class 9U	USD	16.9016	12.5019	11.4487

STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS

for the year ended March 31, 2026

	Notes	2026 USD
Net assets at the beginning of the year		**96,344,108**
Income		
Dividends (net of withholding tax)	2	2,341,470
Bank interest	2	8,178
Other income	3	311,935
Total income		**2,661,583**
Expenses		
Asset management fees	4	(1,418,518)
Bank interest	2	(2,150)
Operating expenses	3,4	(193,841)
Total expenses		**(1,614,509)**
Net income from investments		**1,047,074**
Net realised gain on sales of investments		18,745,891
Net realised (loss) on forward currency exchange contracts		(1,827)
Net realised (loss) on foreign exchange		(1,035,649)
Net realised gain		**17,708,415**
Change in net unrealised gain on investments		13,227,741
Change in net unrealised gain on forward currency exchange contracts		6
Net change in unrealised gain		**13,227,747**
Net increase in net assets as a result of operations		**31,983,236**
Movements in capital		
Subscriptions of shares		5,681,445
Redemptions of shares		(30,875,040)
Total movements in capital		**(25,193,595)**
Net assets at the end of the year		**103,133,749**

TOTAL NET ASSET VALUE

	March 31, 2026	March 31, 2025	March 31, 2024
USD	103,133,749	96,344,108	96,194,975

The accompanying notes form an integral part of these financial statements.

CT (Lux) US Contrarian Core Equities

STATEMENT OF NET ASSETS

as at March 31, 2026

	Notes	2026 USD
Assets		
Investment portfolio at market value	2,16	635,056,291
Cash at bank	2	9,842,513
Subscriptions receivable		266,882
Interest and dividends receivable, net		106,266
Total assets		**645,271,952**
Liabilities		
Bank overdrafts		(447)
Redemptions payable		(153,842)
Net unrealised (loss) on forward currency exchange contracts	2, 8	(394,517)
Asset management fees payable	4	(399,440)
Other liabilities		(122,787)
Total liabilities		**(1,071,033)**
Total net assets		**644,200,919**

NUMBER OF SHARES OUTSTANDING

Class AE	65,679.280
Class AEC	20,257.462
Class AEH	13,103.456
Class AU	22,521.619
Class AUP	5,910.822
Class DE	7,704.553
Class DU	36,472.529
Class IE	540,536.067
Class ISH	20,089,804.443
Class IU	1,414,147.181
Class NG	75.000
Class NU	8,349,090.895
Class XG	3,699,295.637
Class ZE	1,583,098.671
Class ZEH	135,565.554
Class ZFH	48.000
Class ZU	945,684.125

STATEMENT OF NET ASSET VALUE PER SHARE (IN SHARE CLASS CURRENCY)

	Currency	March 31, 2026	March 31, 2025	March 31, 2024
Class AE[1]	EUR	70.8157	-	-
Class AEC	EUR	23.1016	20.7689	20.5966
Class AEH	EUR	40.0757	35.7688	35.0738
Class AU	USD	81.5939	71.1637	68.5271
Class AUP	USD	28.0744	24.7699	24.1299
Class DE[1]	EUR	34.4713	-	-
Class DU	USD	39.7180	34.8141	33.6931
Class IE[1]	EUR	105.9068	-	-
Class ISH	SGD	10.6740	9.5059	-
Class IU	USD	122.0250	105.5808	100.8543
Class NG[1]	GBP	11.1362	-	-
Class NU[1]	USD	10.8579	-	-
Class XG[1]	GBP	9.9453	-	-
Class XS	SGD	-	-	25.0357
Class XSH[1]	USD	-	25.5023	24.6085
Class ZE[1]	EUR	29.4452	-	-
Class ZEH	EUR	27.1526	24.0045	23.2977
Class ZFH	CHF	24.7421	22.3062	22.1906
Class ZGH	GBP	-	-	24.9054
Class ZU	USD	33.9266	29.3105	27.9561

[1]*See note 1.*

STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS

for the year ended March 31, 2026

	Notes	2026 USD
Net assets at the beginning of the year		**634,104,066**
Income		
Dividends (net of withholding tax)	2	5,151,748
Bank interest	2	490,173
Other income		12,414
Total income		**5,654,335**
Expenses		
Asset management fees	4	(5,302,350)
Operating expenses	3,4	(1,527,659)
Total expenses		**(6,830,009)**
Net income from investments		**(1,175,674)**
Net realised gain on sales of investments		76,946,735
Net realised gain on forward currency exchange contracts		1,248,781
Net realised gain on foreign exchange		2,908
Net realised gain		**78,198,424**
Change in net unrealised gain on investments		14,718,590
Change in net unrealised gain on forward currency exchange contracts		751,702
Net change in unrealised gain		**15,470,292**
Net increase in net assets as a result of operations		**92,493,042**
Movements in capital		
Subscriptions of shares		660,375,032
Redemptions of shares		(742,766,427)
Dividends	6	(4,794)
Total movements in capital		**(82,396,189)**
Net assets at the end of the year		**644,200,919**

TOTAL NET ASSET VALUE

	March 31, 2026	March 31, 2025	March 31, 2024
USD	644,200,919	634,104,066	541,887,591

The accompanying notes form an integral part of these financial statements.

CT (Lux) US Disciplined Core Equities

STATEMENT OF NET ASSETS

as at March 31, 2026

	Notes	2026 USD
Assets		
Investment portfolio at market value	2,16	183,751,676
Cash at bank	2	1,362,397
Subscriptions receivable		98,477
Interest and dividends receivable, net		44,841
Total assets		**185,257,391**
Liabilities		
Redemptions payable		(70,026)
Net unrealised (loss) on forward currency exchange contracts	2, 8	(82)
Asset management fees payable	4	(19,735)
Other liabilities		(16,571)
Total liabilities		**(106,414)**
Total net assets		**185,150,977**

NUMBER OF SHARES OUTSTANDING

Class AE	29,182.983
Class AEH	3,101.003
Class AU	108,832.719
Class DE	46,665.816
Class DEH	16,662.862
Class DU	18,721.863
Class IE	52.100
Class IEH	54.100
Class IFH	59.100
Class IG	405.984
Class IU	206,380.306
Class NE	144,930.593
Class NG	5,584,505.481
Class NU	1,101,713.976
Class XG	59.000
Class ZEH	54.100
Class ZFH	60.100
Class ZU	58.002

STATEMENT OF NET ASSET VALUE PER SHARE (IN SHARE CLASS CURRENCY)

	Currency	March 31, 2026	March 31, 2025	March 31, 2024
Class AE	EUR	25.1041	23.4964	22.3634
Class AEH	EUR	21.2985	19.1117	18.5138
Class AU	USD	25.9711	22.7889	21.6860
Class AUP	USD	-	-	19.0803
Class DE	EUR	24.6552	23.1224	22.0518
Class DEH	EUR	20.9108	18.8019	18.2439
Class DU	USD	25.4918	22.4131	21.3714
Class IE	EUR	25.8439	24.0886	22.8423
Class IEC	EUR	-	-	16.5543
Class IEH	EUR	21.8903	19.5567	18.8719
Class IFH	CHF	20.2537	18.4559	18.2325
Class IG	GBP	21.3042	19.0319	18.4400
Class IU	USD	26.7390	23.3810	22.1723
Class NE	EUR	20.9553	19.5157	18.4814
Class NG	GBP	20.0506	17.8854	17.3031
Class NU	USD	20.4246	17.8328	16.8846
Class XG	GBP	20.2466	18.0338	17.4237
Class ZEH	EUR	21.7416	19.4574	18.7896
Class ZFH	CHF	20.0587	18.3189	18.1196
Class ZU	USD	26.5151	23.2120	22.0331

STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS

for the year ended March 31, 2026

	Notes	2026 USD
Net assets at the beginning of the year		**235,177,959**
Income		
Dividends (net of withholding tax)	2	2,396,183
Total income		**2,396,183**
Expenses		
Asset management fees	4	(290,766)
Bank interest	2	(60)
Operating expenses	3,4	(249,743)
Miscellaneous fees		(3,728)
Total expenses		**(544,297)**
Net income from investments		**1,851,886**
Net realised gain on sales of investments		41,176,390
Net realised (loss) on forward currency exchange contracts		(33,460)
Net realised (loss) on foreign exchange		(72,405)
Net realised gain		**41,070,525**
Change in net unrealised (loss) on investments		(1,113,036)
Change in net unrealised gain on forward currency exchange contracts		1,438
Net change in unrealised (loss)		**(1,111,598)**
Net increase in net assets as a result of operations		**41,810,813**
Movements in capital		
Subscriptions of shares		78,338,519
Redemptions of shares		(170,176,314)
Total movements in capital		**(91,837,795)**
Net assets at the end of the year		**185,150,977**

TOTAL NET ASSET VALUE

	March 31, 2026	March 31, 2025	March 31, 2024
USD	185,150,977	235,177,959	250,718,399

The accompanying notes form an integral part of these financial statements.

CT (Lux) Pan European Equities*

STATEMENT OF NET ASSETS

as at March 31, 2026

	Notes	2026 EUR
Assets		
Investment portfolio at market value	2,16	516,379,666
Cash at bank	2	412,434
Subscriptions receivable		61,448
Interest and dividends receivable, net		1,609,468
Total assets		**518,463,016**
Liabilities		
Bank overdrafts		(19)
Payable for investments purchased		(8,700,414)
Redemptions payable		(161,799)
Net unrealised (loss) on forward currency exchange contracts	2, 8	(9,428)
Asset management fees payable	4	(270,308)
Other liabilities		(52,227)
Total liabilities		**(9,194,195)**
Total net assets		**509,268,821**

NUMBER OF SHARES OUTSTANDING

Class AE	128,887.243
Class ASH	200,428.021
Class AU	7,265.278
Class AUH	2,656.536
Class DE	113,672.654
Class DU	3,594.231
Class IE	2,507,513.271
Class IEP	8,604,714.424
Class IU	3,964.846
Class W	10,436.668
Class XE	1,367,041.072
Class ZE	1,072.673
Class 1E	2,412,756.449
Class 1G	101,672.595
Class 2E	1,400,249.667
Class 2G	58.174
Class 3E	8,338.179
Class 3G	148,154.508
Class 8E	136,879.625
Class 8G	20,230.308

STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS

for the year ended March 31, 2026

	Notes	2026 EUR
Net assets at the beginning of the year		**515,692,025**
Income		
Dividends (net of withholding tax)	2	15,155,422
Bank interest	2	7,891
Other income		824
Total income		**15,164,137**
Expenses		
Asset management fees	4	(3,367,723)
Bank interest	2	(91)
Operating expenses	3,4	(611,275)
Total expenses		**(3,979,089)**
Net income from investments		**11,185,048**
Net realised gain on sales of investments		49,633,514
Net realised (loss) on forward currency exchange contracts		(111,909)
Net realised (loss) on foreign exchange		(543,425)
Net realised gain		**48,978,180**
Change in net unrealised (loss) on investments		(16,342,571)
Change in net unrealised (loss) on forward currency exchange contracts		(8,145)
Net change in unrealised (loss)		**(16,350,716)**
Net increase in net assets as a result of operations		**43,812,512**
Movements in capital		
Subscriptions of shares		137,393,355
Redemptions of shares		(186,846,040)
Dividends	6	(783,031)
Total movements in capital		**(50,235,716)**
Net assets at the end of the year		**509,268,821**

TOTAL NET ASSET VALUE

	March 31, 2026	March 31, 2025	March 31, 2024
EUR	509,268,821	515,692,025	558,613,997

* See Note 1

The accompanying notes form an integral part of these financial statements.

CT (Lux) Pan European Equities*

STATEMENT OF NET ASSET VALUE PER SHARE (IN SHARE CLASS CURRENCY)

	Currency	March 31, 2026	March 31, 2025	March 31, 2024
Class AE	EUR	106.5799	99.4990	96.9581
Class ASH	SGD	31.1138	29.2403	28.5744
Class AU[1]	USD	122.8013	-	-
Class AUH	USD	40.3111	36.8009	35.3248
Class DE	EUR	38.0988	35.6387	34.7986
Class DU[1]	USD	43.8974	-	-
Class IE	EUR	77.9672	72.2439	69.8699
Class IEP[1]	EUR	10.2394	-	-
Class IU[1]	USD	89.8337	-	-
Class W	EUR	88.9221	83.0973	81.0568
Class WU	USD	-	-	-
Class XE	EUR	93.4707	86.0488	82.6787
Class ZE	EUR	12.8318	11.9077	11.5342
Class 1E	EUR	16.9518	15.8303	15.4307
Class 1EP	EUR	-	-	13.9369
Class 1G	GBP	16.4612	14.7236	14.6617
Class 1GP	GBP	-	-	13.2507
Class 2E	EUR	17.6163	16.3771	15.8916
Class 2G	GBP	17.1103	15.2311	15.0985
Class 2U	USD	-	-	14.7315
Class 3E	EUR	17.8023	16.5268	16.0143
Class 3G	GBP	17.2864	15.3709	15.2156
Class 3GP	GBP	-	-	13.7837
Class 4E	EUR	-	-	16.8016
Class 4G	GBP	-	-	15.9932
Class 8E	EUR	17.5556	16.3272	15.8495
Class 8G	GBP	17.0543	15.1918	15.0656
Class 8U	USD	-	-	14.6967
Class 9E	EUR	-	-	16.1021
Class 9G	GBP	-	-	15.2899
Class 9GP	GBP	-	-	13.8657

[1]*See note 1.*

CT (Lux) Pan European Focus

STATEMENT OF NET ASSETS

as at March 31, 2026

	Notes	2026 EUR
Assets		
Investment portfolio at market value	2,16	290,797,444
Cash at bank	2	4,622,562
Receivable for investments sold		16,813,546
Subscriptions receivable		33,110
Interest and dividends receivable, net		221,831
Total assets		**312,488,493**
Liabilities		
Payable for investments purchased		(6,578,370)
Redemptions payable		(7,795,756)
Asset management fees payable	4	(112,826)
Other liabilities		(30,453)
Total liabilities		**(14,517,405)**
Total net assets		**297,971,088**

NUMBER OF SHARES OUTSTANDING

Class AE	393,366.583
Class AEP	323,083.474
Class DE	42,786.528
Class DEP	17,098.275
Class IE	873,724.495
Class IEP	582,963.000
Class LE	22,195,210.251
Class ME	148,289.317
Class ZE	794,324.004
Class ZEP	22,872.000
Class 1E	2,952,457.447
Class 1EP	8,226,161.872
Class 1G	232,568.998
Class 1GP	399,878.656
Class 2E	65.000
Class 3EP	85,259.887
Class 3G	72,755.769
Class 3GP	645,240.190
Class 8E	214,929.001
Class 8EP	210,974.008
Class 8G	16,041.603
Class 8GP	59,512.821
Class 9EP	3,371.000
Class 9G	1,811.075
Class 9GP	263.000

STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS

for the year ended March 31, 2026

	Notes	2026 EUR
Net assets at the beginning of the year		**80,385,384**
Income		
Dividends (net of withholding tax)	2	2,540,136
Bank interest	2	1,899
Other income		1,240
Total income		**2,543,275**
Expenses		
Asset management fees	4	(934,251)
Bank interest	2	(1,026)
Operating expenses	3,4	(243,225)
Total expenses		**(1,178,502)**
Net income from investments		**1,364,773**
Net realised (loss) on sales of investments		(20,150,635)
Net realised gain on forward currency exchange contracts		21,855
Net realised gain on foreign exchange		426,025
Net realised (loss)		**(19,702,755)**
Change in net unrealised gain on investments		14,009,119
Net change in unrealised gain		**14,009,119**
Net (decrease) in net assets as a result of operations		**(4,328,863)**
Movements in capital		
Subscriptions of shares		256,401,884
Redemptions of shares		(34,006,481)
Dividends	6	(480,836)
Total movements in capital		**221,914,567**
Net assets at the end of the year		**297,971,088**

TOTAL NET ASSET VALUE

	March 31, 2026	March 31, 2025	March 31, 2024
EUR	297,971,088	80,385,384	60,811,868

The accompanying notes form an integral part of these financial statements.

CT (Lux) Pan European Focus

STATEMENT OF NET ASSET VALUE PER SHARE (IN SHARE CLASS CURRENCY)

	Currency	March 31, 2026	March 31, 2025	March 31, 2024
Class AE	EUR	15.7183	15.0037	14.6425
Class AEP	EUR	12.0228	11.7020	11.8227
Class AUP	USD	-	-	11.5819
Class DE	EUR	15.3045	14.6601	14.3573
Class DEP	EUR	11.6966	11.4247	11.5865
Class IE	EUR	16.9562	16.0086	15.4455
Class IEP	EUR	12.9693	12.4872	12.4719
Class LE	EUR	10.2904	9.6910	-
Class ME	EUR	10.2842	9.6900	-
Class ZE	EUR	16.6204	15.7311	15.2289
Class ZEP	EUR	12.7174	12.2766	12.3105
Class 1E	EUR	2.5727	2.4557	2.3949
Class 1EP	EUR	1.1939	1.1618	1.1740
Class 1G	GBP	2.2476	2.0549	2.0473
Class 1GP	GBP	1.0454	0.9745	1.0049
Class 2E	EUR	16.5560	15.7030	15.2246
Class 2EP	EUR	-	-	12.3343
Class 2G	GBP	-	-	14.8448
Class 2GP	GBP	-	-	11.9796
Class 3EP	EUR	2.0147	1.9456	1.9506
Class 3G	GBP	2.2480	2.0400	2.0171
Class 3GP	GBP	1.7480	1.6172	1.6562
Class 4GP	GBP	-	-	1.4967
Class 8E	EUR	2.9101	2.7621	2.6783
Class 8EP	EUR	1.3324	1.2923	1.2977
Class 8G	GBP	2.5446	2.3133	2.2915
Class 8GP	GBP	1.1676	1.0819	1.1097
Class 9EP	EUR	12.8555	12.4105	12.4319
Class 9G	GBP	16.6688	15.1200	14.9445
Class 9GP	GBP	12.7537	11.7928	12.0714

CT (Lux) Pan European Small Cap Opportunities

STATEMENT OF NET ASSETS

as at March 31, 2026

	Notes	2026 EUR
Assets		
Investment portfolio at market value	2,16	181,671,729
Cash at bank	2	75,628
Subscriptions receivable		10,419
Interest and dividends receivable, net		854,937
Total assets		**182,612,713**
Liabilities		
Bank overdrafts		(16)
Payable for investments purchased		(449,886)
Redemptions payable		(347,904)
Net unrealised (loss) on forward currency exchange contracts	2, 8	(8,029)
Asset management fees payable	4	(220,554)
Other liabilities		(51,057)
Total liabilities		**(1,077,446)**
Total net assets		**181,535,267**

NUMBER OF SHARES OUTSTANDING

Class AE	1,789,148.173
Class ASH	164,693.463
Class AU	91,679.861
Class AUH	66.001
Class DE	546,466.305
Class DU	18,409.802
Class DUH	98.000
Class IE	1,023,735.129
Class W	8,663.587
Class WU	52.402
Class XE	88.000
Class ZE	489,562.858
Class ZFH	66.002

STATEMENT OF NET ASSET VALUE PER SHARE (IN SHARE CLASS CURRENCY)

	Currency	March 31, 2026	March 31, 2025	March 31, 2024
Class AE	EUR	46.2678	43.7736	45.4080
Class ASH	SGD	32.3145	30.7602	31.9870
Class AU[1]	USD	53.3088	-	-
Class AUH	USD	13.5209	12.5033	12.7532
Class DE	EUR	39.8815	38.0729	39.8539
Class DU[1]	USD	45.9538	-	-
Class DUH	USD	12.5948	11.7533	12.1016
Class IE	EUR	60.3540	56.6751	58.3491
Class W	EUR	77.2005	73.0765	75.8431
Class WU[1]	USD	88.9423	-	-
Class XE	EUR	10.2543	9.5310	9.7123
Class ZE	EUR	12.1380	11.3981	11.7348
Class ZFH	CHF	10.7930	10.3690	10.9691

[1]*See note 1.*

STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS

for the year ended March 31, 2026

	Notes	2026 EUR
Net assets at the beginning of the year		**196,705,522**
Income		
Dividends (net of withholding tax)	2	5,130,993
Bank interest	2	7,398
Other income		341
Total income		**5,138,732**
Expenses		
Asset management fees	4	(2,782,846)
Bank interest	2	(393)
Operating expenses	3,4	(640,778)
Total expenses		**(3,424,017)**
Net income from investments		**1,714,715**
Net realised gain on sales of investments		15,996,369
Net realised (loss) on forward currency exchange contracts		(117,347)
Net realised gain on foreign exchange		541,947
Net realised gain		**16,420,969**
Change in net unrealised (loss) on investments		(5,702,502)
Change in net unrealised (loss) on forward currency exchange contracts		(6,055)
Net change in unrealised (loss)		**(5,708,557)**
Net increase in net assets as a result of operations		**12,427,127**
Movements in capital		
Subscriptions of shares		23,177,409
Redemptions of shares		(50,774,791)
Total movements in capital		**(27,597,382)**
Net assets at the end of the year		**181,535,267**

TOTAL NET ASSET VALUE

	March 31, 2026	March 31, 2025	March 31, 2024
EUR	181,535,267	196,705,522	293,282,069

The accompanying notes form an integral part of these financial statements.

CT (Lux) Pan European Smaller Companies

STATEMENT OF NET ASSETS

as at March 31, 2026

	Notes	2026 EUR
Assets		
Investment portfolio at market value	2,16	202,931,864
Cash at bank	2	273,228
Receivable for investments sold		917,247
Subscriptions receivable		115,816
Interest and dividends receivable, net		1,384,783
Total assets		**205,622,938**
Liabilities		
Payable for investments purchased		(505,707)
Redemptions payable		(146,577)
Net unrealised (loss) on forward currency exchange contracts	2, 8	(22,676)
Asset management fees payable	4	(190,152)
Other liabilities		(32,173)
Total liabilities		**(897,285)**
Total net assets		**204,725,653**

NUMBER OF SHARES OUTSTANDING

Class IE	452,569.967
Class ZE	111,309.151
Class 1E	8,403,838.090
Class 1EP	112,166.614
Class 1FH	102,611.648
Class 1G	298,259.032
Class 1UH	450,314.104
Class 2E	70,105.751
Class 3E	3,185,308.511
Class 3EP	254,219.081
Class 3FH	163,904.166
Class 3G	903,539.185
Class 3GP	49,339.141
Class 3UH	117,320.644
Class 4E	60.000
Class 4G	1,333,245.870
Class 8E	506,240.752
Class 8G	158,381.915
Class 9E	2,034,520.803
Class 9FH	2,332.399
Class 9G	22,727.805
Class 9UH	1,624.000

STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS

for the year ended March 31, 2026

	Notes	2026 EUR
Net assets at the beginning of the year		**302,817,623**
Income		
Dividends (net of withholding tax)	2	7,421,665
Bank interest	2	12,753
Other income		774
Total income		**7,435,192**
Expenses		
Asset management fees	4	(2,744,973)
Operating expenses	3,4	(463,751)
Total expenses		**(3,208,724)**
Net income from investments		**4,226,468**
Net realised gain on sales of investments		20,158,806
Net realised (loss) on forward currency exchange contracts		(382,237)
Net realised gain on foreign exchange		1,002,000
Net realised gain		**20,778,569**
Change in net unrealised gain on investments		1,206,625
Change in net unrealised (loss) on forward currency exchange contracts		(156,973)
Net change in unrealised gain		**1,049,652**
Net increase in net assets as a result of operations		**26,054,689**
Movements in capital		
Subscriptions of shares		24,215,560
Redemptions of shares		(148,219,434)
Dividends	6	(142,785)
Total movements in capital		**(124,146,659)**
Net assets at the end of the year		**204,725,653**

TOTAL NET ASSET VALUE

	March 31, 2026	March 31, 2025	March 31, 2024
EUR	204,725,653	302,817,623	593,971,241

The accompanying notes form an integral part of these financial statements.

CT (Lux) Pan European Smaller Companies

STATEMENT OF NET ASSET VALUE PER SHARE (IN SHARE CLASS CURRENCY)

	Currency	March 31, 2026	March 31, 2025	March 31, 2024
Class IE	EUR	11.1691	10.3976	11.1450
Class ZE	EUR	10.7771	10.0477	10.7863
Class 1E	EUR	10.2849	9.6483	10.4224
Class 1EP	EUR	8.8903	8.6231	9.5223
Class 1FH	CHF	9.4428	9.0534	10.0307
Class 1G	GBP	9.9848	8.9717	9.9006
Class 1UH	USD	12.0405	11.0501	11.7418
Class 2E	EUR	10.8031	10.0689	10.8052
Class 2G	GBP	-	-	10.2750
Class 3E	EUR	10.9359	10.1764	10.9036
Class 3EP	EUR	9.4466	9.1021	9.9675
Class 3FH	CHF	10.0406	9.5508	10.4950
Class 3G	GBP	10.6158	9.4618	10.3566
Class 3GP	GBP	9.1472	8.4639	9.4685
Class 3UH	USD	12.8028	11.6524	12.2787
Class 4E	EUR	11.6668	10.7575	11.4269
Class 4G	GBP	12.6632	11.1923	12.1477
Class 8E	EUR	10.7719	10.0438	10.7832
Class 8G	GBP	10.4576	9.3394	10.2433
Class 9E	EUR	10.9703	10.2044	10.9293
Class 9EP	EUR	-	-	10.0170
Class 9FH	CHF	10.0658	9.5744	10.5190
Class 9G	GBP	10.6524	9.4906	10.3840
Class 9GP	GBP	-	-	9.5309
Class 9UH	USD	12.8588	11.6945	12.3158

The accompanying notes form an integral part of these financial statements.

CT (Lux) European Select

STATEMENT OF NET ASSETS

as at March 31, 2026

	Notes	2026 EUR
Assets		
Investment portfolio at market value	2,16	1,097,717,716
Cash at bank	2	183,257
Receivable for investments sold		35,304,248
Subscriptions receivable		145,126
Interest and dividends receivable, net		4,442,876
Total assets		**1,137,793,223**
Liabilities		
Payable for investments purchased		(29,312,847)
Redemptions payable		(459,908)
Net unrealised (loss) on forward currency exchange contracts	2, 8	(44,001)
Asset management fees payable	4	(1,406,017)
Other liabilities		(149,384)
Total liabilities		**(31,372,157)**
Total net assets		**1,106,421,066**

NUMBER OF SHARES OUTSTANDING

Class AE	50,179.344
Class AGH	4,153.949
Class AU	2,218.490
Class AUH	6,464.413
Class IE	1,030,269.272
Class IEP	92.000
Class IU	564.072
Class ZE	85.000
Class ZG	5,209.876
Class ZGH	96,606.104
Class 1E	61,297,597.081
Class 1EP	955,047.557
Class 1SH	368,133.467
Class 1U	42,792.313
Class 1UH	133,411.768
Class 2E	4,629.737
Class 3E	984,861.948
Class 3U	488,485.624
Class 8E	975,341.505
Class 8EP	4,678.113
Class 9E	1,515,297.337

STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS

for the year ended March 31, 2026

	Notes	2026 EUR
Net assets at the beginning of the year		**1,491,556,921**
Income		
Dividends (net of withholding tax)	2	32,103,836
Bank interest	2	27,515
Other income		5,822
Total income		**32,137,173**
Expenses		
Asset management fees	4	(18,801,038)
Bank interest	2	(308)
Operating expenses	3,4	(2,003,120)
Total expenses		**(20,804,466)**
Net income from investments		**11,332,707**
Net realised gain on sales of investments		109,355,343
Net realised (loss) on forward currency exchange contracts		(960,435)
Net realised gain on foreign exchange		2,744,268
Net realised gain		**111,139,176**
Change in net unrealised (loss) on investments		(192,847,536)
Change in net unrealised (loss) on forward currency exchange contracts		(118,549)
Net change in unrealised (loss)		**(192,966,085)**
Net (decrease) in net assets as a result of operations		**(70,494,202)**
Movements in capital		
Subscriptions of shares		44,618,504
Redemptions of shares		(358,880,046)
Dividends	6	(380,111)
Total movements in capital		**(314,641,653)**
Net assets at the end of the year		**1,106,421,066**

TOTAL NET ASSET VALUE

	March 31, 2026	March 31, 2025	March 31, 2024
EUR	1,106,421,066	1,491,556,921	1,753,262,631

The accompanying notes form an integral part of these financial statements.

CT (Lux) European Select

STATEMENT OF NET ASSET VALUE PER SHARE (IN SHARE CLASS CURRENCY)

	Currency	March 31, 2026	March 31, 2025	March 31, 2024
Class AE	EUR	32.7638	35.0572	36.0397
Class AGH	GBP	37.0500	38.9764	39.6074
Class AU[1]	USD	37.7522	-	-
Class AUH	USD	40.7268	42.5975	43.0504
Class DUH	USD	-	-	17.7761
Class IE	EUR	49.2594	52.2615	53.2685
Class IEP	EUR	9.1693	10.0083	10.4312
Class IU[1]	USD	56.7577	-	-
Class ZE	EUR	10.1776	10.8173	11.0465
Class ZG	GBP	16.9155	17.2064	17.9345
Class ZGH	GBP	39.4379	41.1849	41.5203
Class 1E	EUR	15.7298	16.8057	17.2506
Class 1EP	EUR	13.7852	15.1410	15.8719
Class 1SH	SGD	16.6123	17.8606	18.3743
Class 1U	USD	15.6510	15.6766	16.0886
Class 1UH	USD	18.3157	19.1295	19.3136
Class 2E	EUR	16.4302	17.4568	17.8129
Class 2EP	EUR	-	-	16.4139
Class 3E	EUR	16.6584	17.6612	17.9889
Class 3U	USD	16.5726	16.4723	16.7748
Class 8E	EUR	16.3877	17.4126	17.7749
Class 8EP	EUR	14.3900	15.7007	16.3644
Class 9E	EUR	16.7070	17.7057	18.0269
Class 9U	USD	-	-	16.8288

[1]*See note 1.*

CT (Lux) European Smaller Companies

STATEMENT OF NET ASSETS

as at March 31, 2026

	Notes	2026 EUR
Assets		
Investment portfolio at market value	2,16	1,137,794,349
Cash at bank	2	61,292
Receivable for investments sold		9,472,297
Subscriptions receivable		294,809
Interest and dividends receivable, net		5,082,838
Total assets		**1,152,705,585**
Liabilities		
Payable for investments purchased		(12,201,613)
Redemptions payable		(1,577,960)
Net unrealised (loss) on forward currency exchange contracts	2, 8	(3,044)
Asset management fees payable	4	(1,369,636)
Other liabilities		(206,171)
Total liabilities		**(15,358,424)**
Total net assets		**1,137,347,161**

NUMBER OF SHARES OUTSTANDING

Class IE	986,376.835
Class ZE	463,709.224
Class 1E	63,142,366.339
Class 1EP	2,247,881.136
Class 2E	1,171,106.794
Class 3E	1,010,024.085
Class 3EP	30,384.539
Class 3FH	25,100.000
Class 8E	2,357,691.781
Class 9E	9,738,590.274
Class 9EP	16,135.228
Class 9FH	161.000

STATEMENT OF NET ASSET VALUE PER SHARE (IN SHARE CLASS CURRENCY)

	Currency	March 31, 2026	March 31, 2025	March 31, 2024
Class IE	EUR	13.1854	12.0221	13.0611
Class ZE	EUR	14.5751	13.3091	14.4812
Class 1E	EUR	13.9199	12.7898	14.0032
Class 1EP	EUR	12.0794	11.4926	12.8597
Class 1FH	CHF	-	-	13.5058
Class 2E	EUR	14.6114	13.3383	14.5086
Class 3E	EUR	14.7289	13.4268	14.5843
Class 3EP	EUR	12.8829	12.0840	13.4127
Class 3FH	CHF	13.5591	12.6294	14.0651
Class 8E	EUR	14.5707	13.3064	14.4798
Class 9E	EUR	14.8057	13.4914	14.6479
Class 9EP	EUR	12.8801	12.1281	13.4582
Class 9FH	CHF	13.5799	12.6452	14.0796

STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS

for the year ended March 31, 2026

	Notes	2026 EUR
Net assets at the beginning of the year		**1,248,543,728**
Income		
Dividends (net of withholding tax)	2	29,903,171
Bank interest	2	23,742
Other income		2,428
Total income		**29,929,341**
Expenses		
Asset management fees	4	(17,222,295)
Bank interest	2	(558)
Operating expenses	3,4	(2,599,630)
Total expenses		**(19,822,483)**
Net income from investments		**10,106,858**
Net realised gain on sales of investments		116,740,392
Net realised gain on forward currency exchange contracts		110,528
Net realised gain on foreign exchange		11,074,044
Net realised gain		**127,924,964**
Change in net unrealised (loss) on investments		(20,602,632)
Change in net unrealised (loss) on forward currency exchange contracts		(57,460)
Net change in unrealised (loss)		**(20,660,092)**
Net increase in net assets as a result of operations		**117,371,730**
Movements in capital		
Subscriptions of shares		79,074,494
Redemptions of shares		(306,641,125)
Dividends	6	(1,001,666)
Total movements in capital		**(228,568,297)**
Net assets at the end of the year		**1,137,347,161**

TOTAL NET ASSET VALUE

	March 31, 2026	March 31, 2025	March 31, 2024
EUR	1,137,347,161	1,248,543,728	1,435,064,219

The accompanying notes form an integral part of these financial statements.

CT (Lux) Asian Equity Income

STATEMENT OF NET ASSETS

as at March 31, 2026

	Notes	2026 USD
Assets		
Investment portfolio at market value	2,16	71,514,449
Cash at bank	2	413,229
Term deposits	2,17	202,203
Receivable for investments sold		112,349
Subscriptions receivable		30,077
Interest and dividends receivable, net		223,123
Other assets	18	169,569
Total assets		**72,664,999**
Liabilities		
Bank overdrafts		(136,053)
Payable for investments purchased		(74,430)
Redemptions payable		(10,316)
Net unrealised (loss) on forward currency exchange contracts	2, 8	(2,406)
Asset management fees payable	4	(25,273)
Tax payable	3	(82,650)
Other liabilities		(8,625)
Total liabilities		**(339,753)**
Total net assets		**72,325,246**

NUMBER OF SHARES OUTSTANDING

Class AE	14,239.045
Class AEH	15,194.123
Class AU	23,667.275
Class AUP	108,894.146
Class DE	15,175.972
Class DEH	28,965.898
Class DU	12,029.586
Class DUP	14,917.551
Class IEP	601,222.469
Class IU	70.000
Class W	7,568.796
Class XU	1,165,384.250
Class XUP	1,561,772.142
Class ZGH	6,917.198
Class ZU	100.000
Class ZUP	4,269.653

STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS

for the year ended March 31, 2026

	Notes	2026 USD
Net assets at the beginning of the year		**66,836,240**
Income		
Dividends (net of withholding tax)	2	2,166,010
Bank interest	2	26,897
Other income	3	116,264
Total income		**2,309,171**
Expenses		
Asset management fees	4	(253,572)
Bank interest	2	(1,799)
Operating expenses	3,4	(91,632)
Total expenses		**(347,003)**
Net income from investments		**1,962,168**
Net realised gain on sales of investments		7,294,578
Net realised gain on forward currency exchange contracts		43,926
Net realised (loss) on foreign exchange		(564,204)
Net realised gain		**6,774,300**
Change in net unrealised gain on investments		11,586,260
Change in net unrealised gain on forward currency exchange contracts		9,824
Net change in unrealised gain		**11,596,084**
Net increase in net assets as a result of operations		**20,332,552**
Movements in capital		
Subscriptions of shares		10,356,501
Redemptions of shares		(23,811,851)
Dividends	6	(1,388,196)
Total movements in capital		**(14,843,546)**
Net assets at the end of the year		**72,325,246**

TOTAL NET ASSET VALUE

	March 31, 2026	March 31, 2025	March 31, 2024
USD	72,325,246	66,836,240	76,573,300

The accompanying notes form an integral part of these financial statements.

CT (Lux) Asian Equity Income

STATEMENT OF NET ASSET VALUE PER SHARE (IN SHARE CLASS CURRENCY)

	Currency	March 31, 2026	March 31, 2025	March 31, 2024
Class AE[1]	EUR	126.5132	-	-
Class AEH	EUR	52.2261	39.8697	39.4194
Class ASC	SGD	-	-	10.0854
Class AU	USD	145.7611	108.7018	105.4078
Class AUP	USD	14.7664	11.3757	11.4417
Class DE[1]	EUR	59.3250	-	-
Class DEH	EUR	35.8038	27.5371	27.4193
Class DU	USD	68.3488	51.3546	50.1756
Class DUP	USD	13.8694	10.8279	10.9780
Class IEP	EUR	15.3491	12.5130	12.4622
Class IU	USD	17.4771	12.9066	12.3996
Class W	USD	106.8687	79.8568	77.5928
Class XU	USD	20.1386	14.7659	14.0757
Class XUP	USD	16.4751	12.5434	12.4061
Class ZG	GBP	-	-	13.4990
Class ZGH	GBP	32.5523	24.2225	23.4397
Class ZGP	GBP	-	-	10.9492
Class ZU	USD	12.9253	9.5667	9.2160
Class ZUP	USD	17.6949	13.5477	13.5227

[1]*See note 1.*

CT (Lux) Global Technology

STATEMENT OF NET ASSETS

as at March 31, 2026

	Notes	2026 USD
Assets		
Investment portfolio at market value	2,16	1,472,362,264
Cash at bank	2	36,380,929
Subscriptions receivable		8,088,223
Interest and dividends receivable, net		540,547
Total assets		**1,517,371,963**
Liabilities		
Bank overdrafts		(2,222)
Payable for investments purchased		(1,484,010)
Redemptions payable		(6,273,186)
Net unrealised (loss) on forward currency exchange contracts	2, 8	(24,761)
Asset management fees payable	4	(1,777,633)
Other liabilities		(296,624)
Total liabilities		**(9,858,436)**
Total net assets		**1,507,513,527**

NUMBER OF SHARES OUTSTANDING

Class AEH	787,145.251
Class AS	295,129.529
Class AU	3,185,721.920
Class AUP	144,028.778
Class BU	48,653.489
Class DE	345,179.816
Class DEH	227,938.757
Class DU	228,122.707
Class IE	1,553,999.096
Class IEH	217,259.373
Class IG	45,361.753
Class IJ	289,878.631
Class IU	9,950,058.077
Class ZE	1,048,009.510
Class ZEH	36,661.762
Class ZEP	142,822.000
Class ZFH	16,439.969
Class ZG	285,260.803
Class ZU	941,180.972

STATEMENT OF NET ASSET VALUE PER SHARE (IN SHARE CLASS CURRENCY)

	Currency	March 31, 2026	March 31, 2025	March 31, 2024
Class AEH	EUR	125.6323	81.1071	81.7663
Class AS	SGD	46.2554	30.3969	30.1961
Class AU	USD	185.9679	117.3040	116.0543
Class AUP	USD	38.6664	24.4870	24.4189
Class BU	USD	231.0293	146.3099	145.3351
Class DE[1]	EUR	233.4041	-	-
Class DEH	EUR	35.5448	23.0282	23.3047
Class DU	USD	268.9283	170.2263	169.0069
Class IE	EUR	32.9759	21.9668	21.5191
Class IEH	EUR	44.3350	28.3410	28.3024
Class IG	GBP	45.5883	29.0873	29.1095
Class IJ	JPY	186.2311	109.3102	108.3651
Class IU	USD	34.2261	21.3752	20.9357
Class ZE[1]	EUR	76.5240	-	-
Class ZEH	EUR	36.7182	23.4709	23.4344
Class ZEP[1]	EUR	10.0385	-	-
Class ZFH	CHF	40.1899	26.1524	26.7086
Class ZG	GBP	45.3269	28.9349	28.9715
Class ZU	USD	88.1729	55.0926	53.9870

[1]*See note 1.*

STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS

for the year ended March 31, 2026

	Notes	2026 USD
Net assets at the beginning of the year		**961,739,258**
Income		
Dividends (net of withholding tax)	2	5,160,588
Bank interest	2	858,146
Other income		10,445
Total income		**6,029,179**
Expenses		
Asset management fees	4	(16,471,023)
Operating expenses	3,4	(2,715,163)
Miscellaneous fees		(67)
Total expenses		**(19,186,253)**
Net income from investments		**(13,157,074)**
Net realised gain on sales of investments		203,432,806
Net realised gain on forward currency exchange contracts		512,625
Net realised gain on foreign exchange		81,659
Net realised gain		**204,027,090**
Change in net unrealised gain on investments		292,243,139
Change in net unrealised gain on forward currency exchange contracts		506,323
Net change in unrealised gain		**292,749,462**
Net increase in net assets as a result of operations		**483,619,478**
Movements in capital		
Subscriptions of shares		723,519,721
Redemptions of shares		(661,340,474)
Dividends	6	(24,456)
Total movements in capital		**62,154,791**
Net assets at the end of the year		**1,507,513,527**

TOTAL NET ASSET VALUE

	March 31, 2026	March 31, 2025	March 31, 2024
USD	1,507,513,527	961,739,258	1,034,218,275

The accompanying notes form an integral part of these financial statements.

CT (Lux) UK Equities

STATEMENT OF NET ASSETS

as at March 31, 2026

	Notes	2026 GBP
Assets		
Investment portfolio at market value	2,16	17,471,251
Cash at bank	2	42,067
Receivable for investments sold		88,889
Subscriptions receivable		4,369
Interest and dividends receivable, net		139,567
Net unrealised gain on forward currency exchange contracts	2, 8	16,407
Total assets		**17,762,550**
Liabilities		
Redemptions payable		(47,107)
Asset management fees payable	4	(16,241)
Other liabilities		(4,104)
Total liabilities		**(67,452)**
Total net assets		**17,695,098**

NUMBER OF SHARES OUTSTANDING

Class AE	5,153.506
Class AEH	47,088.665
Class AFH	7,192.000
Class AG	178,478.544
Class AGP	8,407.441
Class DEH	2,227.000
Class DG	8,699.580
Class IE	292,723.766
Class IEH	15,035.860
Class IG	43,101.372
Class IGP	31,168.374
Class NEH	66.000
Class NFH	73.000
Class NG	57.000
Class NGP	57.000
Class NUH	78.000
Class TEH	66.000
Class TFH	73.000
Class TG	57.000
Class TGP	57.000
Class TUH	78.000
Class ZE	6,535.642
Class ZEH	51,205.003
Class ZFH	75.000
Class ZG	53,389.300
Class ZGP	38,593.440
Class 3EH	461.000
Class 3UH	24,071.805
Class 9G	410.000

STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS

for the year ended March 31, 2026

	Notes	2026 GBP
Net assets at the beginning of the year		**26,137,426**
Income		
Dividends (net of withholding tax)	2	741,492
Bank interest	2	5,940
Other income		2
Total income		**747,434**
Expenses		
Asset management fees	4	(231,660)
Bank interest	2	(12)
Operating expenses	3,4	(56,410)
Total expenses		**(288,082)**
Net income from investments		**459,352**
Net realised gain on sales of investments		1,082,693
Net realised gain on forward currency exchange contracts		28,844
Net realised (loss) on foreign exchange		(616)
Net realised gain		**1,110,921**
Change in net unrealised gain on investments		324,610
Change in net unrealised gain on forward currency exchange contracts		32,223
Net change in unrealised gain		**356,833**
Net increase in net assets as a result of operations		**1,927,106**
Movements in capital		
Subscriptions of shares		3,528,369
Redemptions of shares		(13,839,811)
Dividends	6	(57,992)
Total movements in capital		**(10,369,434)**
Net assets at the end of the year		**17,695,098**

TOTAL NET ASSET VALUE

	March 31, 2026	March 31, 2025	March 31, 2024
GBP	17,695,098	26,137,426	38,089,286

The accompanying notes form an integral part of these financial statements.

CT (Lux) UK Equities

STATEMENT OF NET ASSET VALUE PER SHARE (IN SHARE CLASS CURRENCY)

	Currency	March 31, 2026	March 31, 2025	March 31, 2024
Class AE	EUR	11.2114	10.8162	10.4290
Class AEH	EUR	23.1997	21.8605	21.8483
Class AFH	CHF	10.5060	10.1085	10.3626
Class AG	GBP	34.6554	32.0226	31.5427
Class AGP	GBP	22.1660	21.2547	21.6246
Class DEH	EUR	10.5888	10.0603	10.1355
Class DG	GBP	11.7223	10.9187	10.8421
Class IE	EUR	12.4646	11.9113	11.3757
Class IEH	EUR	36.4561	34.0167	33.6853
Class IG	GBP	52.6259	48.1683	46.9959
Class IGP	GBP	34.4013	32.2964	32.5646
Class NEH	EUR	15.1396	14.0881	13.9128
Class NFH	CHF	14.0600	13.3802	13.5454
Class NG	GBP	16.3026	14.8946	14.4926
Class NGP	GBP	13.8286	13.0581	13.1307
Class NUH	USD	16.8073	15.3210	14.8986
Class TEH	EUR	15.1177	14.0671	13.8959
Class TFH	CHF	14.0478	13.3691	13.5332
Class TG	GBP	16.3000	14.8933	14.4926
Class TGP	GBP	13.7981	13.0307	13.1065
Class TUH	USD	16.7946	15.3108	14.8906
Class ZE	EUR	11.7334	11.2351	10.7515
Class ZEH	EUR	14.8212	13.8554	13.7449
Class ZFH	CHF	13.3646	12.7489	12.9691
Class ZG	GBP	34.6107	31.7424	31.0317
Class ZGP	GBP	12.1846	11.5386	11.6546
Class ZUH	USD	-	-	12.8247
Class 3EH	EUR	2.1272	1.9854	1.9669
Class 3FH	CHF	-	-	2.0568
Class 3UH	USD	2.8898	2.6385	2.5687
Class 9EH	EUR	-	-	11.8076
Class 9EP	EUR	-	-	10.7035
Class 9FH	CHF	-	-	11.4548
Class 9G	GBP	13.0693	11.9597	11.6655
Class 9UH	USD	-	-	13.2089

The accompanying notes form an integral part of these financial statements.

CT (Lux) UK Equity Income

STATEMENT OF NET ASSETS

as at March 31, 2026

	Notes	2026 GBP
Assets		
Investment portfolio at market value	2,16	164,169,704
Cash at bank	2	714,228
Receivable for investments sold		1,151
Subscriptions receivable		28,212
Interest and dividends receivable, net		892,758
Net unrealised gain on forward currency exchange contracts	2, 8	62,090
Total assets		**165,868,143**
Liabilities		
Bank overdrafts		(1,011)
Redemptions payable		(504,688)
Asset management fees payable	4	(100,801)
Other liabilities		(30,887)
Total liabilities		**(637,387)**
Total net assets		**165,230,756**

NUMBER OF SHARES OUTSTANDING

Class AE	767,636.614
Class AEC	39,235.250
Class AEH	20,096.604
Class AG	480,919.762
Class ASC	133.916
Class AUC	88,351.641
Class DE	3,859.120
Class DEH	428.529
Class DG	28,057.275
Class DGP	478.528
Class IE	2,502,622.817
Class IEH	171,950.635
Class IG	282,844.980
Class IGP	720,996.964
Class IU	647,999.582
Class IUH	2,595.201
Class LG	989,472.558
Class LGP	4,415,465.696
Class XGP	99,388.554
Class ZE	78,208.706
Class ZEH	51,623.292
Class ZFH	10,046.000
Class ZG	27,328.338
Class ZGP	8,290.737
Class ZUH	14,201.188
Class 1EH	73,950.126
Class 1FH	9,876.663
Class 1UH	17,009.360
Class 3EH	104,142.107
Class 3FH	21,035.592
Class 3UH	66,373.863
Class 9EH	73.003
Class 9G	26,103.573
Class 9UH	2,174.000

STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS

for the year ended March 31, 2026

	Notes	2026 GBP
Net assets at the beginning of the year		**257,756,620**
Income		
Dividends (net of withholding tax)	2	8,039,476
Bank interest	2	12,093
Total income		**8,051,569**
Expenses		
Asset management fees	4	(1,338,203)
Bank interest	2	(3,710)
Operating expenses	3,4	(413,272)
Total expenses		**(1,755,185)**
Net income from investments		**6,296,384**
Net realised gain on sales of investments		12,836,012
Net realised gain on forward currency exchange contracts		44,592
Net realised (loss) on foreign exchange		(11,776)
Net realised gain		**12,868,828**
Change in net unrealised gain on investments		1,671,477
Change in net unrealised gain on forward currency exchange contracts		106,341
Net change in unrealised gain		**1,777,818**
Net increase in net assets as a result of operations		**20,943,030**
Movements in capital		
Subscriptions of shares		39,450,218
Redemptions of shares		(149,348,877)
Dividends	6	(3,570,235)
Total movements in capital		**(113,468,894)**
Net assets at the end of the year		**165,230,756**

TOTAL NET ASSET VALUE

	March 31, 2026	March 31, 2025	March 31, 2024
GBP	165,230,756	257,756,620	226,220,048

The accompanying notes form an integral part of these financial statements.

CT (Lux) UK Equity Income

STATEMENT OF NET ASSET VALUE PER SHARE (IN SHARE CLASS CURRENCY)

	Currency	March 31, 2026	March 31, 2025	March 31, 2024
Class AE	EUR	16.0319	15.3252	13.9382
Class AEC	EUR	10.1834	9.8860	9.6901
Class AEH	EUR	14.1644	13.2377	12.4835
Class AG	GBP	15.9275	14.5831	13.5495
Class ASC	SGD	10.8033	10.5586	10.3674
Class AUC	USD	12.2128	11.5955	11.1754
Class DE	EUR	14.9340	14.3832	13.1806
Class DEC	EUR	-	-	9.1130
Class DEH	EUR	13.1901	12.4144	11.7994
Class DG	GBP	14.8393	13.6891	12.8152
Class DGP	GBP	11.0274	10.5734	10.2830
Class IE	EUR	17.5356	16.6042	14.9578
Class IEH	EUR	15.4901	14.3329	13.3849
Class IG	GBP	17.4569	15.8324	14.5703
Class IGP	GBP	12.4851	11.7873	11.2762
Class IU	USD	18.0369	16.0117	14.4214
Class IUH	USD	18.0665	16.3388	15.0158
Class LG	GBP	17.6987	16.0275	14.7277
Class LGP	GBP	12.6600	11.9085	11.3709
Class XGP	GBP	10.4805	9.8105	-
Class ZE	EUR	17.2161	16.3343	14.7444
Class ZEH	EUR	15.2077	14.1023	13.2017
Class ZFH	CHF	13.8966	13.1560	12.6395
Class ZG	GBP	17.1146	15.5529	14.3420
Class ZGP	GBP	12.8888	12.1662	11.6564
Class ZUH	USD	18.3611	16.6417	15.3145
Class 1EH	EUR	14.1270	13.1758	12.4036
Class 1FH	CHF	13.0221	12.4102	11.9876
Class 1UH	USD	16.4733	15.0194	13.8980
Class 3EH	EUR	14.9457	13.8339	12.9282
Class 3FH	CHF	13.7752	13.0189	12.4878
Class 3UH	USD	17.4358	15.7735	14.4939
Class 9EH	EUR	14.9923	13.8783	12.9562
Class 9FH	CHF	-	-	12.4909
Class 9G	GBP	15.6103	14.1562	13.0265
Class 9UH	USD	17.4721	15.7998	14.5058

The accompanying notes form an integral part of these financial statements.

CT (Lux) Japan Equities

STATEMENT OF NET ASSETS

as at March 31, 2026

	Notes	2026 JPY
Assets		
Investment portfolio at market value	2,16	118,149,530,276
Cash at bank	2	1,589,490,185
Subscriptions receivable		40,480,821
Interest and dividends receivable, net		1,006,949,238
Other assets	18	7,986
Total assets		**120,786,458,506**
Liabilities		
Bank overdrafts		(416,900,000)
Redemptions payable		(640,508,133)
Net unrealised (loss) on forward currency exchange contracts	2, 8	(163,247,325)
Asset management fees payable	4	(55,435,652)
Other liabilities		(12,512,692)
Total liabilities		**(1,288,603,802)**
Total net assets		**119,497,854,704**

NUMBER OF SHARES OUTSTANDING

Class AE	73,493.629
Class AEC	93.000
Class AEH	203,765.664
Class AJ	58,494,044.256
Class ASH	132,961.928
Class AU	197,092.084
Class AUH	1,144,392.238
Class DEH	14,841.117
Class IE	566,442.664
Class IEH	93.000
Class IEP	93.000
Class IFH	880.000
Class IG	88.000
Class IJ	7,577,623.765
Class IU	3,918,176.421
Class IUH	100.000
Class LE	36,667.600
Class LEH	184.000
Class LGP	4,814,656.085
Class LJ	2,594,178.217
Class LJP	445.000
Class LSH	72,301.021
Class ME	1.000
Class XFH	80.000
Class XJ	1,250.000
Class XU	100.000
Class ZE	22,788.936
Class ZEH	86,045.901
Class ZFH	4,980.000
Class ZJ	48,181,230.394
Class ZSH	108,440.327
Class ZU	178,967.564
Class ZUH	1,329,049.453

STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS

for the year ended March 31, 2026

	Notes	2026 JPY
Net assets at the beginning of the year		**44,162,925,141**
Income		
Dividends (net of withholding tax)	2	1,905,222,993
Bank interest	2	649,984
Other income		99
Total income		**1,905,873,076**
Expenses		
Asset management fees	4	(388,528,279)
Bank interest	2	(2,211,631)
Operating expenses	3,4	(90,878,731)
Miscellaneous fees		(22)
Total expenses		**(481,618,663)**
Net income from investments		**1,424,254,413**
Net realised gain on sales of investments		6,112,903,494
Net realised gain on forward currency exchange contracts		1,696,311,072
Net realised (loss) on foreign exchange		(5,760,701)
Net realised gain		**7,803,453,865**
Change in net unrealised gain on investments		17,700,816,209
Change in net unrealised (loss) on forward currency exchange contracts		(180,877,563)
Net change in unrealised gain		**17,519,938,646**
Net increase in net assets as a result of operations		**26,747,646,924**
Movements in capital		
Subscriptions of shares		70,491,062,906
Redemptions of shares		(21,646,809,322)
Dividends	6	(256,970,945)
Total movements in capital		**48,587,282,639**
Net assets at the end of the year		**119,497,854,704**

TOTAL NET ASSET VALUE

	March 31, 2026	March 31, 2025	March 31, 2024
JPY	119,497,854,704	44,162,925,141	3,742,852,574

The accompanying notes form an integral part of these financial statements.

CT (Lux) Japan Equities

STATEMENT OF NET ASSET VALUE PER SHARE (IN SHARE CLASS CURRENCY)

	Currency	March 31, 2026	March 31, 2025	March 31, 2024
Class AE	EUR	14.0879	11.6038	11.0873
Class AEC	EUR	16.6139	12.1615	11.7340
Class AEH	EUR	17.2798	12.4256	11.7508
Class AJ	JPY	165.8068	120.3512	116.3352
Class ASH	SGD	14.3749	10.4057	-
Class AU	USD	14.7676	11.4033	10.8914
Class AUH	USD	17.9510	12.6466	11.8004
Class DEH	EUR	17.0392	12.3253	11.7309
Class IE	EUR	14.3859	11.7433	11.1172
Class IEH	EUR	17.6448	12.5672	11.7831
Class IEP	EUR	13.7965	11.4971	11.1006
Class IFH	CHF	16.8955	12.2504	11.7229
Class IG	GBP	14.5825	11.4039	11.0314
Class IJ	JPY	169.2998	121.7961	116.6498
Class IU	USD	15.0834	11.5428	10.9211
Class IUH	USD	18.3578	12.8213	11.8322
Class LE	EUR	1,446.7966	1,178.0899	1,112.5280
Class LEH	EUR	1,773.8069	1,259.9981	1,179.0116
Class LGP	GBP	13.8142	10.9699	-
Class LJ	JPY	17,023.9865	12,215.8413	11,672.5536
Class LJP[1]	JPY	13,186.1338	-	-
Class LSH	SGD	1,407.9075	1,007.2366	-
Class ME	EUR	1,183.6261	964.6259	-
Class XFH	CHF	17.1385	12.3491	11.7424
Class XJ	JPY	171.6717	122.7485	116.8589
Class XU	USD	15.2912	11.6350	10.9404
Class ZE	EUR	14.3319	11.7187	11.1108
Class ZEH	EUR	17.5767	12.5395	11.7760
Class ZFH	CHF	16.8256	12.2170	11.7128
Class ZJ	JPY	168.6731	121.5180	116.5809
Class ZSH	SGD	14.5701	10.4714	-
Class ZU	USD	15.0231	11.5146	10.9150
Class ZUH	USD	15.1565	10.6029	-

[1]*See note 1.*

CT (Lux) Credit Opportunities

STATEMENT OF NET ASSETS

as at March 31, 2026

	Notes	2026 EUR
Assets		
Investment portfolio at market value	2,16	119,095,878
Cash at bank	2	4,797,794
Subscriptions receivable		55,404
Interest receivable on swaps	2	231,587
Interest and dividends receivable, net		1,848,442
Net unrealised gain on swaps	2, 9	640,877
Net unrealised gain on futures contracts	2,10	316,735
Total assets		**126,986,717**
Liabilities		
Payable for investments purchased		(727,679)
Redemptions payable		(268,734)
Interest payable on swaps	2	(478,760)
Net unrealised (loss) on forward currency exchange contracts	2, 8	(371,959)
Net unrealised (loss) on swaps	2, 9	(2,457,454)
Asset management fees payable	4	(69,588)
Other liabilities		(11,993)
Total liabilities		**(4,386,167)**
Total net assets		**122,600,550**

NUMBER OF SHARES OUTSTANDING

Class AE	21,717.781
Class IE	484,329.349
Class ZE	1,604.037
Class 1E	4,010,842.745
Class 1EP	27,105.313
Class 1GH	65,727.591
Class 1UH	76,724.340
Class 2E	2,682,915.281
Class 2GH	5,325.363
Class 4GH	92,646.418
Class 8E	3,737,523.913
Class 8EP	274.601
Class 8GC	76.001
Class 8GH	197,769.200

STATEMENT OF NET ASSET VALUE PER SHARE (IN SHARE CLASS CURRENCY)

	Currency	March 31, 2026	March 31, 2025	March 31, 2024
Class AE	EUR	10.2785	10.1311	9.7380
Class IE	EUR	10.5682	10.3544	9.8893
Class ZE	EUR	10.7236	10.5172	10.0587
Class 1E	EUR	10.3822	10.2303	9.8308
Class 1EP	EUR	7.2730	7.6045	7.7627
Class 1GH	GBP	11.3711	10.9878	10.4037
Class 1UH	USD	11.8550	11.4377	10.8213
Class 2E	EUR	10.8747	10.6504	10.1719
Class 2EP	EUR	-	-	8.0196
Class 2GC	GBP	-	-	8.4892
Class 2GH	GBP	11.9132	11.4401	10.7661
Class 4GH	GBP	12.3749	11.8196	11.0674
Class 8E	EUR	10.8375	10.6182	10.1453
Class 8EP	EUR	7.6365	7.9140	8.0303
Class 8GC	GBP	8.4609	8.4906	8.4869
Class 8GH	GBP	11.8824	11.4135	10.7472

STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS

for the year ended March 31, 2026

	Notes	2026 EUR
Net assets at the beginning of the year		**126,796,917**
Income		
Dividends (net of withholding tax)	2	101,450
Interest on bonds (net of withholding tax)	2	5,286,340
Bank interest	2	32,396
Dividends income on swaps		777,449
Interest income on swaps		567,343
Interest income on futures contracts		90,957
Other income		231
Total income		**6,856,166**
Expenses		
Asset management fees	4	(849,534)
Bank interest	2	(116,198)
Interest expense on swaps		(3,442,215)
Interest expense on futures contracts		(142,016)
Operating expenses	3,4	(147,356)
Total expenses		**(4,697,319)**
Net income from investments		**2,158,847**
Net realised (loss) on sales of investments		(2,671,410)
Net realised gain on swaps		1,232,192
Net realised (loss) on options		(72,705)
Net realised gain on forward currency exchange contracts		1,709,200
Net realised (loss) on futures contracts		(276,373)
Net realised gain on foreign exchange		199,461
Net realised gain		**120,365**
Change in net unrealised (loss) on investments		(3,570,055)
Change in net unrealised gain on swaps		3,965,862
Change in net unrealised (loss) on forward currency exchange contracts		(937,287)
Change in net unrealised gain on futures contracts		259,437
Net change in unrealised (loss)		**(282,043)**
Net increase in net assets as a result of operations		**1,997,169**
Movements in capital		
Subscriptions of shares		26,138,732
Redemptions of shares		(32,320,050)
Dividends	6	(12,218)
Total movements in capital		**(6,193,536)**
Net assets at the end of the year		**122,600,550**

TOTAL NET ASSET VALUE

	March 31, 2026	March 31, 2025	March 31, 2024
EUR	122,600,550	126,796,917	175,931,941

The accompanying notes form an integral part of these financial statements.

CT (Lux) Global Investment Grade Credit Opportunities*

STATEMENT OF NET ASSET VALUE PER SHARE (IN SHARE CLASS CURRENCY)

	Currency	November 12, 2025[1]	March 31, 2025	March 31, 2024
Class AE	EUR	10.4040	10.1831	9.8226
Class AFH	CHF	-	-	9.3932
Class AKH	SEK	-	-	98.8079
Class ANH	NOK	-	-	10.1837
Class AUH	USD	10.3382	11.5172	10.9387
Class DE	EUR	9.9710	9.7928	9.4986
Class IE	EUR	10.9318	10.6570	10.2126
Class IEP	EUR	-	8.1592	8.2576
Class IGH	GBP	-	-	10.8393
Class INH	NOK	-	-	10.4245
Class IU	USD	-	10.1888	9.7591
Class IUH	USD	-	-	11.3354
Class JE	EUR	-	-	10.1857
Class JGH	GBP	-	-	10.8242
Class JUH	USD	-	-	11.2632
Class LE	EUR	11.0550	10.7670	10.3025
Class LEP	EUR	-	8.3315	8.4082
Class LGH	GBP	-	-	10.9824
Class XE	EUR	-	-	10.6711
Class XGH	GBP	-	-	10.6983
Class XUH	USD	10.8097	11.9713	11.2596
Class YE	EUR	-	-	10.1222
Class YGH	GBP	-	-	10.7455
Class YUH	USD	-	-	11.1722
Class ZE	EUR	-	10.5258	10.0913
Class ZFH	CHF	-	-	9.6580
Class ZGH	GBP	-	-	10.7577
Class ZUH	USD	-	-	11.2613

[1]*See note 1.*

STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS

for the accounting period from April 1, 2025 to November 12, 2025

	Notes	2026 EUR
Net assets at the beginning of the period		**3,262,087**
Income		
Interest on bonds (net of withholding tax)	2	65,337
Bank interest	2	4,661
Dividends income on swaps		26,192
Interest income on futures contracts		598
Total income		**96,788**
Expenses		
Asset management fees	4	(4,230)
Bank interest	2	(2,540)
Interest expense on swaps		(175,499)
Interest expense on futures contracts		(163)
Operating expenses	3,4	(2,637)
Total expenses		**(185,069)**
Net income from investments		**(88,281)**
Net realised gain on sales of investments		22,036
Net realised gain on swaps		39,414
Net realised (loss) on forward currency exchange contracts		(16,022)
Net realised gain on futures contracts		3,341
Net realised (loss) on foreign exchange		(4,042)
Net realised gain		**44,727**
Change in net unrealised (loss) on investments		(17,146)
Change in net unrealised gain on swaps		72,277
Change in net unrealised (loss) on forward currency exchange contracts		(36,465)
Change in net unrealised (loss) on futures contracts		(5,949)
Net change in unrealised gain		**12,717**
Net (decrease) in net assets as a result of operations		**(30,837)**
Movements in capital		
Subscriptions of shares		1,008,706
Redemptions of shares		(4,239,922)
Dividends	6	(34)
Total movements in capital		**(3,231,250)**
Net assets at the end of the period		**0**

TOTAL NET ASSET VALUE

	November 12, 2025[1]	March 31, 2025	March 31, 2024
EUR	-	3,262,087	4,197,484

[1]*See Note 1.*

* See Note 1

The accompanying notes form an integral part of these financial statements.

CT (Lux) Pan European Absolute Alpha

STATEMENT OF NET ASSETS

as at March 31, 2026

	Notes	2026 EUR
Assets		
Investment portfolio at market value	2,16	15,997,090
Cash at bank	2	241,440
Receivable for investments sold		1,758,726
Interest and dividends receivable, net		189,951
Net unrealised gain on futures contracts	2,10	185,841
Total assets		**18,373,048**
Liabilities		
Bank overdrafts		(110,404)
Payable for investments purchased		(1,042,120)
Dividend payable on swaps	2	(25,667)
Net unrealised (loss) on forward currency exchange contracts	2, 8	(1,802)
Net unrealised (loss) on swaps	2, 9	(7,083)
Asset management fees payable	4	(24,585)
Other liabilities		(5,453)
Total liabilities		**(1,217,114)**
Total net assets		**17,155,934**

NUMBER OF SHARES OUTSTANDING

Class AE	709,194.571
Class AEP	11,840.736
Class DE	514,586.304
Class IE	12,893.023
Class IGH	13,055.801
Class LE	66.000
Class ZE	50,891.416
Class ZF	76.000

STATEMENT OF NET ASSET VALUE PER SHARE (IN SHARE CLASS CURRENCY)

	Currency	March 31, 2026	March 31, 2025	March 31, 2024
Class AE	EUR	13.2317	12.9120	13.8758
Class AEP	EUR	12.8799	12.6664	13.7061
Class AUH	USD	-	-	15.6181
Class DE	EUR	12.5940	12.3513	13.2965
Class IE	EUR	14.1750	13.7086	14.5810
Class IGH	GBP	15.3835	14.6152	15.3452
Class LE	EUR	14.6292	14.1189	14.9591
Class XGH	GBP	-	-	17.4241
Class ZE	EUR	14.2320	13.7776	14.6407
Class ZF	CHF	11.6948	11.6955	12.7476
Class ZFH	CHF	-	-	13.4541
Class ZGH	GBP	-	-	15.4993

STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS

for the year ended March 31, 2026

	Notes	2026 EUR
Net assets at the beginning of the year		**20,849,495**
Income		
Dividends (net of withholding tax)	2	334,332
Interest on bonds (net of withholding tax)	2	16,829
Bank interest	2	5,319
Interest income on futures contracts		5,372
Other income	7	1,091
Total income		**362,943**
Expenses		
Asset management fees	4	(317,161)
Dividends expenses on swaps		(25,667)
Interest expense on swaps		(35,812)
Interest expense on futures contracts		(276)
Operating expenses	3,4	(66,413)
Miscellaneous fees		(249,590)
Total expenses		**(694,919)**
Net income from investments		**(331,976)**
Net realised gain on sales of investments		2,223,614
Net realised (loss) on swaps		(325,116)
Net realised (loss) on forward currency exchange contracts		(2,581)
Net realised (loss) on futures contracts		(400,779)
Net realised gain on foreign exchange		434,200
Net realised gain		**1,929,338**
Change in net unrealised (loss) on investments		(805,763)
Change in net unrealised (loss) on swaps		(391,951)
Change in net unrealised (loss) on forward currency exchange contracts		(3,520)
Change in net unrealised gain on futures contracts		185,841
Net change in unrealised (loss)		**(1,015,393)**
Net increase in net assets as a result of operations		**581,969**
Movements in capital		
Subscriptions of shares		542,231
Redemptions of shares		(4,816,553)
Dividends	6	(1,208)
Total movements in capital		**(4,275,530)**
Net assets at the end of the year		**17,155,934**

TOTAL NET ASSET VALUE

	March 31, 2026	March 31, 2025	March 31, 2024
EUR	17,155,934	20,849,495	38,048,519

The accompanying notes form an integral part of these financial statements.

CT (Lux) American Extended Alpha

STATEMENT OF NET ASSETS

as at March 31, 2026

	Notes	2026 USD
Assets		
Investment portfolio at market value	2,16	34,576,990
Cash at bank	2	51
Receivable for investments sold		1,402,052
Subscriptions receivable		8,099
Interest and dividends receivable, net		7,795
Net unrealised gain on swaps	2, 9	157,599
Dividend receivable on swaps		45,313
Total assets		**36,197,899**
Liabilities		
Bank overdrafts		(168,642)
Payable for investments purchased		(1,181,674)
Redemptions payable		(14,355)
Dividend payable on swaps	2	(44,492)
Net unrealised (loss) on forward currency exchange contracts	2, 8	(233)
Asset management fees payable	4	(42,580)
Other liabilities		(5,534)
Total liabilities		**(1,457,510)**
Total net assets		**34,740,389**

NUMBER OF SHARES OUTSTANDING

Class AEH	51.000
Class AU	58.000
Class DU	2,411.016
Class IU	1,806.706
Class ZU	57.000
Class 1E	1,989,228.372
Class 1EH	247,607.736
Class 1U	683,585.947
Class 2U	186.000
Class 3U	45,196.000
Class 8E	115,626.718
Class 8U	149,823.792

STATEMENT OF NET ASSET VALUE PER SHARE (IN SHARE CLASS CURRENCY)

	Currency	March 31, 2026	March 31, 2025	March 31, 2024
Class AEH	EUR	17.9314	15.4987	15.7528
Class AU	USD	20.9372	17.6883	17.6789
Class DEH	EUR	-	-	15.3433
Class DU	USD	20.1953	17.1418	17.2165
Class IU	USD	22.3473	18.7052	18.5228
Class ZU	USD	22.0665	18.5058	18.3561
Class 1E	EUR	9.4781	8.5292	8.5155
Class 1EH	EUR	6.5588	5.6596	5.7464
Class 1U	USD	10.9186	9.2115	9.1950
Class 2E	EUR	-	-	19.6186
Class 2U	USD	22.4801	18.8072	18.6134
Class 3U	USD	6.3638	5.3288	5.2793
Class 8E	EUR	10.8187	9.6563	9.5615
Class 8U	USD	12.3888	10.3666	10.2628
Class 9U	USD	-	-	18.5654

STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS

for the year ended March 31, 2026

	Notes	2026 USD
Net assets at the beginning of the year		**35,173,030**
Income		
Dividends (net of withholding tax)	2	305,858
Interest on bonds (net of withholding tax)	2	2,645
Bank interest	2	10,383
Dividends income on swaps		501,159
Other income		3,421
Total income		**823,466**
Expenses		
Asset management fees	4	(530,935)
Dividends expenses on swaps		(50,151)
Interest expense on swaps		(528,275)
Operating expenses	3,4	(68,457)
Total expenses		**(1,177,818)**
Net income from investments		**(354,352)**
Net realised gain on sales of investments		3,914,671
Net realised (loss) on swaps		(1,528,245)
Net realised gain on forward currency exchange contracts		83,265
Net realised gain on foreign exchange		596,693
Net realised gain		**3,066,384**
Change in net unrealised gain on investments		3,698,539
Change in net unrealised (loss) on swaps		(34,387)
Change in net unrealised gain on forward currency exchange contracts		11,409
Net change in unrealised gain		**3,675,561**
Net increase in net assets as a result of operations		**6,387,593**
Movements in capital		
Subscriptions of shares		694,795
Redemptions of shares		(7,515,029)
Total movements in capital		**(6,820,234)**
Net assets at the end of the year		**34,740,389**

TOTAL NET ASSET VALUE

	March 31, 2026	March 31, 2025	March 31, 2024
USD	34,740,389	35,173,030	55,311,278

The accompanying notes form an integral part of these financial statements.

CT (Lux) Global Extended Alpha

STATEMENT OF NET ASSETS

as at March 31, 2026

	Notes	2026 USD
Assets		
Investment portfolio at market value	2,16	85,327,443
Cash at bank	2	2,678,329
Receivable for investments sold		1,052,226
Subscriptions receivable		12,107
Interest and dividends receivable, net		3,743
Net unrealised gain on futures contracts	2,10	138,503
Dividend receivable on swaps		36,392
Other assets	18	1,721
Total assets		**89,250,464**
Liabilities		
Bank overdrafts		(30,602)
Payable for investments purchased		(2,242,294)
Redemptions payable		(19,936)
Dividend payable on swaps	2	(63,905)
Net unrealised (loss) on forward currency exchange contracts	2, 8	(14)
Net unrealised (loss) on swaps	2, 9	(570,943)
Asset management fees payable	4	(110,688)
Tax payable	3	(104,893)
Other liabilities		(14,091)
Total liabilities		**(3,157,366)**
Total net assets		**86,093,098**

NUMBER OF SHARES OUTSTANDING

Class AEH	901.475
Class AU	5,038.524
Class DEH	5,415.877
Class DU	464.597
Class IU	7,215.793
Class ZU	58.000
Class 1E	10,442,529.673
Class 1U	607,161.100
Class 2U	401.956
Class 8E	127,976.287
Class 8U	100,682.397

STATEMENT OF NET ASSET VALUE PER SHARE (IN SHARE CLASS CURRENCY)

	Currency	March 31, 2026	March 31, 2025	March 31, 2024
Class AEH	EUR	17.0662	16.0136	15.3702
Class AU	USD	20.0059	18.3208	17.2517
Class DEH	EUR	16.5948	15.6478	15.0879
Class DU	USD	19.4049	17.8593	16.9021
Class IU	USD	21.5563	19.5640	18.2563
Class ZU	USD	21.1640	19.2416	17.9774
Class 1E	EUR	6.5736	6.4141	6.0343
Class 1U	USD	7.5857	6.9391	6.5270
Class 2E	EUR	-	-	19.1494
Class 2U	USD	21.4761	19.4768	18.1625
Class 8E	EUR	7.5428	7.2998	6.8111
Class 8U	USD	8.8012	7.9853	7.4493

STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS

for the year ended March 31, 2026

	Notes	2026 USD
Net assets at the beginning of the year		**90,688,923**
Income		
Dividends (net of withholding tax)	2	1,295,563
Interest on bonds (net of withholding tax)	2	7,627
Bank interest	2	117,003
Dividends income on swaps		672,944
Interest income on futures contracts		9,496
Other income		7,890
Total income		**2,110,523**
Expenses		
Asset management fees	4	(1,432,019)
Bank interest	2	(1,035)
Dividends expenses on swaps		(316,484)
Foreign taxes	3	(95,230)
Interest expense on swaps		(1,491,563)
Interest expense on futures contracts		(671)
Operating expenses	3,4	(182,625)
Total expenses		**(3,519,627)**
Net income from investments		**(1,409,104)**
Net realised gain on sales of investments		13,975,480
Net realised gain on swaps		4,998,875
Net realised gain on forward currency exchange contracts		3,815
Net realised (loss) on futures contracts		(571,553)
Net realised (loss) on foreign exchange		(3,395,529)
Net realised gain		**15,011,088**
Change in net unrealised (loss) on investments		(4,946,602)
Change in net unrealised gain on swaps		410,821
Change in net unrealised gain on forward currency exchange contracts		1,011
Change in net unrealised gain on futures contracts		71,608
Net change in unrealised (loss)		**(4,463,162)**
Net increase in net assets as a result of operations		**9,138,822**
Movements in capital		
Subscriptions of shares		4,188,230
Redemptions of shares		(17,922,877)
Total movements in capital		**(13,734,647)**
Net assets at the end of the year		**86,093,098**

TOTAL NET ASSET VALUE

	March 31, 2026	March 31, 2025	March 31, 2024
USD	86,093,098	90,688,923	94,854,739

The accompanying notes form an integral part of these financial statements.

CT (Lux) Global Real Estate Securities*

STATEMENT OF NET ASSETS

as at March 31, 2026

	Notes	2026 USD
Assets		
Investment portfolio at market value	2,16	1,002,653
Cash at bank	2	35,877
Receivable for investments sold		21,809
Interest and dividends receivable, net		2,079
Net unrealised gain on forward currency exchange contracts	2, 8	1,087
Net unrealised gain on swaps	2, 9	1,963
Dividend receivable on swaps		3,641
Total assets		**1,069,109**
Liabilities		
Bank overdrafts		(3,821)
Payable for investments purchased		(27,358)
Dividend payable on swaps	2	(2,528)
Asset management fees payable	4	(499)
Other liabilities		(90)
Total liabilities		**(34,296)**
Total net assets		**1,034,813**

NUMBER OF SHARES OUTSTANDING

Class AE	85.000
Class IE	85.000
Class IEH	85.000
Class IG	75.000
Class IU	99,399.550
Class ZE	85.000
Class ZU	100.000

STATEMENT OF NET ASSET VALUE PER SHARE (IN SHARE CLASS CURRENCY)

	Currency	March 31, 2026	March 31, 2025	March 31, 2024
Class AE	EUR	10.4069	-	-
Class IE	EUR	10.4509	-	-
Class IEH	EUR	10.1961	-	-
Class IG	GBP	10.3535	-	-
Class IU	USD	10.3490	-	-
Class LE	EUR	-	-	-
Class LG	GBP	-	-	-
Class LU	USD	-	-	-
Class LUP	USD	-	-	-
Class ZE	EUR	10.4472	-	-
Class ZU	USD	10.3446	-	-

STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS

for the period ended March 31, 2026

	Notes	2026 USD
Net assets at the beginning of the period		**0**
Income		
Dividends (net of withholding tax)	2	10,572
Interest on bonds (net of withholding tax)	2	9
Dividends income on swaps		5,207
Total income		**15,788**
Expenses		
Asset management fees	4	(2,077)
Dividends expenses on swaps		(2,528)
Interest expense on swaps		(3,177)
Operating expenses	3,4	(390)
Total expenses		**(8,172)**
Net income from investments		**7,616**
Net realised gain on sales of investments		6,071
Net realised gain on swaps		4,730
Net realised gain on forward currency exchange contracts		1,244
Net realised gain on foreign exchange		7,242
Net realised gain		**19,287**
Change in net unrealised gain on investments		4,940
Change in net unrealised gain on swaps		1,963
Change in net unrealised gain on forward currency exchange contracts		1,087
Net change in unrealised gain		**7,990**
Net increase in net assets as a result of operations		**34,893**
Movements in capital		
Subscriptions of shares		2,012,124
Redemptions of shares		(1,012,204)
Total movements in capital		**999,920**
Net assets at the end of the period		**1,034,813**

TOTAL NET ASSET VALUE

	March 31, 2026[1]	March 31, 2025	March 31, 2024
USD	1,034,813	-	-

[1]See note 1.

* See Note 1

The accompanying notes form an integral part of these financial statements.

CT (Lux) Enhanced Commodities

STATEMENT OF NET ASSETS

as at March 31, 2026

	Notes	2026 USD
Assets		
Investment portfolio at market value	2,16	259,559,988
Cash at bank	2	12,843,222
Receivable for investments sold		13,739,997
Subscriptions receivable		537,219
Interest receivable on swaps	2	52
Net unrealised gain on swaps	2, 9	8,620,034
Total assets		**295,300,512**
Liabilities		
Bank overdrafts		(655)
Payable for investments purchased		(14,474,099)
Redemptions payable		(421,042)
Interest payable on swaps	2	(14,570)
Net unrealised (loss) on forward currency exchange contracts	2, 8	(908,572)
Asset management fees payable	4	(154,869)
Other liabilities		(30,342)
Total liabilities		**(16,004,149)**
Total net assets		**279,296,363**

NUMBER OF SHARES OUTSTANDING

Class AE	185,706.111
Class AEH	531,700.465
Class AFH	266,308.729
Class AGH	31,923.075
Class ASH	140,927.904
Class AU	780,505.887
Class DE	186,556.273
Class DEH	186,821.320
Class DU	179,134.072
Class IE	576,245.410
Class IEH	500,019.063
Class IGH	3,353,641.411
Class IU	85,686.134
Class NG	1,807,536.938
Class XU	1,362,084.254
Class ZE	1,034.127
Class ZEH	1,240.547
Class ZFH	160.000
Class ZGH	185,161.329
Class ZU	7,624.968

STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS

for the year ended March 31, 2026

	Notes	2026 USD
Net assets at the beginning of the year		**178,680,409**
Income		
Interest on bonds (net of withholding tax)	2	7,652,739
Bank interest	2	486,090
Total income		**8,138,829**
Expenses		
Asset management fees	4	(1,359,621)
Bank interest	2	(447)
Interest expense on swaps		(553,606)
Operating expenses	3,4	(237,762)
Miscellaneous fees		(2,831)
Total expenses		**(2,154,267)**
Net income from investments		**5,984,562**
Net realised gain on sales of investments		687,725
Net realised gain on swaps		56,671,097
Net realised gain on forward currency exchange contracts		2,891,939
Net realised (loss) on foreign exchange		(6,619)
Net realised gain		**60,244,142**
Change in net unrealised (loss) on investments		(371,581)
Change in net unrealised gain on swaps		6,866,656
Change in net unrealised (loss) on forward currency exchange contracts		(736,356)
Net change in unrealised gain		**5,758,719**
Net increase in net assets as a result of operations		**71,987,423**
Movements in capital		
Subscriptions of shares		134,786,903
Redemptions of shares		(106,158,372)
Total movements in capital		**28,628,531**
Net assets at the end of the year		**279,296,363**

TOTAL NET ASSET VALUE

	March 31, 2026	March 31, 2025	March 31, 2024
USD	279,296,363	178,680,409	157,622,167

The accompanying notes form an integral part of these financial statements.

CT (Lux) Enhanced Commodities

STATEMENT OF NET ASSET VALUE PER SHARE (IN SHARE CLASS CURRENCY)

	Currency	March 31, 2026	March 31, 2025	March 31, 2024
Class AE[1]	EUR	16.7301	-	-
Class AEH	EUR	14.7945	11.4279	10.4931
Class AFH	CHF	10.1091	7.9739	7.5016
Class AGH	GBP	16.8915	12.7985	11.5791
Class ASH	SGD	8.5118	6.6097	6.0756
Class AU	USD	19.2757	14.5606	13.1310
Class DE[1]	EUR	12.5264	-	-
Class DEH	EUR	11.0728	8.5745	7.8916
Class DU	USD	14.4322	10.9292	9.8809
Class IE[1]	EUR	25.0786	-	-
Class IEH	EUR	22.2036	17.1000	15.6513
Class IG	GBP	-	-	14.5772
Class IGH	GBP	25.2974	19.1101	17.2352
Class IU	USD	28.8951	21.7615	19.5658
Class NG	GBP	20.2284	15.5100	14.1986
Class XU	USD	31.7835	23.7464	21.1795
Class ZE[1]	EUR	10.3407	-	-
Class ZEH	EUR	9.3691	7.2150	6.6053
Class ZFH	CHF	8.3990	6.6107	6.1926
Class ZGH	GBP	14.4733	10.9332	9.8607
Class ZU	USD	11.9097	8.9695	8.0645

[1]*See note 1.*

CT (Lux) Global Corporate Bond

Portfolio Statement

as at March 31, 2026

	Nominal Value	Investment	Market Value USD	% of Net Assets Value[1]
Transferable securities and money market instruments admitted to an official exchange listing				
Bonds				
AUSTRALIA				
EUR	1,378,000	APA Infrastructure Ltd. 0.00% 15/03/2033	1,327,876	0.15
USD	1,964,000	APA Infrastructure Ltd. 5.13% 16/09/2034	1,949,169	0.22
USD	1,831,000	Ausgrid Finance Pty. Ltd. 4.35% 01/08/2028	1,823,788	0.21
EUR	1,919,000	Ausgrid Finance Pty. Ltd. 0.88% 07/10/2031	1,918,038	0.22
USD	2,971,000	Australia & New Zealand Banking Group Ltd. FRN 30/09/2035	2,927,939	0.34
EUR	1,045,000	Brisbane Airport Corp. Pty. Ltd. 3.86% 13/11/2035	1,171,855	0.13
USD	3,489,000	NBN Co. Ltd. 5.75% 06/10/2028	3,606,012	0.42
USD	1,848,000	NBN Co. Ltd. 4.15% 16/09/2030	1,826,434	0.21
USD	817,000	NBN Co. Ltd. 2.63% 05/05/2031	746,859	0.09
EUR	1,449,000	NBN Co. Ltd. 3.75% 22/03/2034	1,660,410	0.19
USD	2,397,000	SGSP Australia Assets Pty. Ltd. 3.50% 07/07/2027	2,368,947	0.27
EUR	1,613,000	Telstra Group Ltd. 3.38% 02/03/2035	1,798,818	0.21
USD	3,128,000	Woodside Finance Ltd. 6.00% 19/05/2035	3,264,435	0.38
		Total Australia	**26,390,580**	**3.04**
AUSTRIA				
EUR	1,046,000	Supernova Invest GmbH 5.00% 24/06/2030	1,200,432	0.14
		Total Austria	**1,200,432**	**0.14**

	Nominal Value	Investment	Market Value USD	% of Net Assets Value[1]
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
BELGIUM				
EUR	3,000,000	Elia Transmission Belgium SA 3.75% 16/01/2036	3,381,207	0.39
USD	6,383,000	KBC Group NV FRN 21/09/2034	6,834,849	0.79
		Total Belgium	**10,216,056**	**1.18**
BERMUDA				
USD	1,150,000	Bacardi Ltd. 4.70% 15/05/2028	1,148,798	0.13
USD	2,996,000	Bacardi Ltd. 5.30% 15/05/2048	2,621,801	0.30
		Total Bermuda	**3,770,599**	**0.43**
CANADA				
USD	3,526,000	Canadian Pacific Railway Co. 5.20% 30/03/2035	3,593,489	0.41
		Total Canada	**3,593,489**	**0.41**
CAYMAN ISLANDS				
GBP	1,740,000	SW Finance I PLC 3.00% 28/05/2037	1,616,745	0.19
		Total Cayman Islands	**1,616,745**	**0.19**
FRANCE				
USD	516,000	Banque Federative du Credit Mutuel SA 5.11% 15/01/2036	505,476	0.06
USD	3,580,000	BNP Paribas SA FRN 12/06/2029	3,637,492	0.42
USD	6,107,000	BNP Paribas SA FRN 05/12/2034	6,394,001	0.74
USD	1,696,000	BPCE SA 2.70% 01/10/2029	1,591,111	0.18
USD	2,238,000	BPCE SA FRN 14/01/2046	2,291,432	0.26
USD	1,727,000	Credit Agricole SA 5.51% 05/07/2033	1,782,947	0.21
USD	2,540,000	Credit Agricole SA 5.37% 11/03/2034	2,594,889	0.30
USD	4,335,000	Credit Agricole SA FRN 27/05/2031	4,388,198	0.50
EUR	3,900,000	Electricite de France SA 0.00% 17/06/2044	4,451,397	0.51

The accompanying notes form an integral part of these financial statements.

CT (Lux) Global Corporate Bond

Portfolio Statement
(continued)

	Nominal Value	Investment	Market Value USD	% of Net Assets Value[1]
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
FRANCE (continued)				
EUR	2,300,000	iliad SA 4.25% 15/12/2029	2,659,515	0.31
USD	3,449,000	Orange SA 5.00% 13/01/2036	3,389,929	0.39
		Total France	**33,686,387**	**3.88**
GERMANY				
EUR	1,300,000	Allianz SE FRN 26/07/2054	1,541,523	0.18
EUR	1,600,000	Allianz SE FRN 25/07/2055	1,846,428	0.21
USD	1,600,000	Allianz SE FRN 31/12/2099	1,603,674	0.18
EUR	2,100,000	Amprion GmbH 3.88% 07/09/2028	2,446,885	0.28
EUR	1,700,000	Amprion GmbH 4.07% 15/01/2038	1,924,671	0.22
EUR	2,400,000	Commerzbank AG FRN 16/07/2032	2,777,223	0.32
EUR	3,200,000	Commerzbank AG FRN 06/06/2034	3,609,404	0.42
EUR	2,100,000	Commerzbank AG FRN 16/10/2034	2,472,084	0.28
USD	1,165,000	Deutsche Bank AG FRN 11/09/2035	1,160,469	0.13
EUR	2,297,000	Hamburg Commercial Bank AG 3.50% 31/01/2030	2,632,392	0.30
EUR	2,896,000	Hamburg Commercial Bank AG 3.25% 03/02/2031	3,262,089	0.38
EUR	2,600,000	Vier Gas Transport GmbH 4.63% 26/09/2032	3,127,817	0.36
EUR	200,000	Vonovia SE 4.25% 10/04/2034	230,581	0.03
EUR	1,600,000	Vonovia SE 4.00% 12/11/2036	1,780,855	0.21
EUR	1,100,000	Vonovia SE 1.00% 28/01/2041	757,374	0.09
EUR	700,000	Vonovia SE 1.50% 14/06/2041	517,310	0.06
		Total Germany	**31,690,779**	**3.65**
IRELAND				
USD	850,000	AIB Group PLC FRN 15/05/2031	865,683	0.10

	Nominal Value	Investment	Market Value USD	% of Net Assets Value[1]
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
IRELAND (continued)				
USD	2,983,000	AIB Group PLC FRN 28/03/2035	3,085,114	0.36
EUR	1,680,000	BMS Ireland Capital Funding DAC 4.58% 10/11/2055	1,882,191	0.22
EUR	2,711,000	Eaton Capital ULC 4.00% 10/03/2038	3,083,722	0.36
EUR	1,467,000	Fiserv Funding ULC 2.88% 15/06/2028	1,663,013	0.19
EUR	2,289,000	Permanent TSB Group Holdings PLC FRN 25/04/2028	2,723,628	0.31
EUR	1,226,000	Permanent TSB Group Holdings PLC FRN 30/06/2029	1,501,608	0.17
EUR	2,158,000	Permanent TSB Group Holdings PLC FRN 10/07/2030	2,526,388	0.29
		Total Ireland	**17,331,347**	**2.00**
ITALY				
EUR	2,022,000	Aeroporti di Roma SpA 3.63% 15/06/2032	2,286,439	0.26
USD	3,100,000	Intesa Sanpaolo SpA 7.80% 28/11/2053	3,631,883	0.42
EUR	1,465,000	Lottomatica Group SpA 4.88% 31/01/2031	1,708,256	0.20
USD	2,110,000	Snam SpA 5.00% 28/05/2030	2,131,896	0.24
		Total Italy	**9,758,474**	**1.12**
JERSEY				
USD	1,647,000	Galaxy Pipeline Assets Bidco Ltd. 2.63% 31/03/2036	1,401,908	0.16
USD	3,123,140	Galaxy Pipeline Assets Bidco Ltd. 2.94% 30/09/2040	2,530,383	0.29
GBP	1,079,000	Heathrow Funding Ltd. 6.45% 10/12/2031	1,485,636	0.17

CT (Lux) Global Corporate Bond

Portfolio Statement
(continued)

	Nominal Value	Investment	Market Value USD	% of Net Assets Value[1]
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
JERSEY (continued)				
EUR	3,192,000	Heathrow Funding Ltd. 3.88% 16/01/2036	3,562,018	0.41
GBP	1,216,000	Heathrow Funding Ltd. 4.63% 31/10/2046	1,245,081	0.15
		Total Jersey	**10,225,026**	**1.18**
LUXEMBOURG				
EUR	1,400,000	Aroundtown SA 1.45% 09/07/2028	1,534,529	0.18
USD	2,054,000	Aroundtown SA 5.38% 21/03/2029	2,054,988	0.24
EUR	1,900,000	Aroundtown SA 4.80% 16/07/2029	2,246,384	0.26
GBP	1,234,000	Aroundtown SA 3.00% 16/10/2029	1,469,391	0.17
EUR	5,200,000	Aroundtown SA 3.25% 02/01/2031	5,653,952	0.65
GBP	600,000	Aroundtown SA 3.63% 10/04/2031	703,680	0.08
GBP	1,300,000	Aroundtown SA 5.25% 11/12/2032	1,595,125	0.18
EUR	1,968,000	CPI Property Group SA 4.75% 22/07/2030	2,089,370	0.24
EUR	4,003,000	CPI Property Group SA 1.50% 27/01/2031	3,606,144	0.41
USD	2,488,000	Greensaif Pipelines Bidco SARL 6.13% 23/02/2038	2,524,238	0.29
USD	1,250,000	Greensaif Pipelines Bidco SARL 6.10% 23/08/2042	1,246,271	0.14
EUR	2,215,000	P3 Group SARL 3.38% 22/03/2031	2,477,590	0.29
EUR	273,000	Prologis International Funding II SA 1.63% 17/06/2032	274,192	0.03
EUR	2,122,000	Prologis International Funding II SA 0.75% 23/03/2033	1,951,552	0.22
EUR	427,000	Prologis International Funding II SA 4.38% 01/07/2036	489,001	0.06
		Total Luxembourg	**29,916,407**	**3.44**

	Nominal Value	Investment	Market Value USD	% of Net Assets Value[1]
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
NETHERLANDS				
USD	2,508,000	Bacardi-Martini BV 6.00% 01/02/2035	2,543,503	0.29
EUR	4,300,000	BP Capital Markets BV 4.32% 12/05/2035	5,074,577	0.58
EUR	1,080,000	BP Capital Markets BV 0.93% 04/12/2040	779,471	0.09
EUR	1,593,000	Digital Dutch Finco BV 1.50% 15/03/2030	1,682,027	0.19
EUR	990,000	Digital Dutch Finco BV 3.88% 15/07/2034	1,091,291	0.13
EUR	1,777,000	Digital Dutch Finco BV 3.88% 15/03/2035	1,949,580	0.22
EUR	2,458,000	Digital Intrepid Holding BV 1.38% 18/07/2032	2,384,625	0.27
GBP	2,952,000	E.ON International Finance BV 6.25% 03/06/2030	4,062,905	0.47
GBP	478,000	E.ON International Finance BV 6.38% 07/06/2032	661,445	0.08
USD	314,000	E.ON International Finance BV 6.65% 30/04/2038	343,818	0.04
USD	2,125,000	ENEL Finance International NV 5.00% 30/09/2035	2,060,759	0.24
USD	2,461,000	ING Groep NV FRN 11/09/2034	2,598,707	0.30
USD	2,351,000	ING Groep NV FRN 19/03/2035	2,389,977	0.28
USD	1,699,000	ING Groep NV FRN 25/03/2036	1,720,239	0.20
USD	1,616,000	LyondellBasell Industries NV 4.63% 26/02/2055	1,223,913	0.14
EUR	1,740,000	MSD Netherlands Capital BV 3.75% 30/05/2054	1,741,915	0.20
USD	2,551,000	Siemens Funding BV 4.60% 28/05/2030	2,572,221	0.30
USD	3,538,000	Siemens Funding BV 4.90% 28/05/2032	3,607,462	0.42
EUR	2,996,000	Stedin Holding NV FRN 31/12/2099	3,400,061	0.39

CT (Lux) Global Corporate Bond

Portfolio Statement
(continued)

Nominal Value	Investment	Market Value USD	% of Net Assets Value[1]
Transferable securities and money market instruments admitted to an official exchange listing (continued)			
Bonds (continued)			
NETHERLANDS (continued)			
EUR 1,400,000	Telefonica Europe BV FRN 31/12/2099	1,651,703	0.19
EUR 1,781,000	TenneT Holding BV FRN 31/12/2099	2,106,019	0.24
EUR 1,400,000	Triodos Bank NV FRN 03/09/2030	1,589,933	0.18
EUR 3,100,000	Triodos Bank NV FRN 05/02/2032	3,511,433	0.40
	Total Netherlands	**50,747,584**	**5.84**
NORWAY			
USD 5,535,000	DNB Bank ASA FRN 05/11/2030	5,587,410	0.64
	Total Norway	**5,587,410**	**0.64**
PORTUGAL			
EUR 3,800,000	Banco Espirito Santo SA 4.00% 22/07/2049	875,672	0.10
	Total Portugal	**875,672**	**0.10**
SINGAPORE			
USD 999,000	Pfizer Investment Enterprises Pte. Ltd. 5.30% 19/05/2053	931,192	0.11
USD 4,100,000	Pfizer Investment Enterprises Pte. Ltd. 5.34% 19/05/2063	3,740,038	0.43
	Total Singapore	**4,671,230**	**0.54**
SPAIN			
USD 2,800,000	Banco Santander SA 5.44% 15/07/2031	2,880,130	0.33
USD 4,400,000	Banco Santander SA 6.94% 07/11/2033	4,935,611	0.57
	Total Spain	**7,815,741**	**0.90**
SUPRANATIONAL			
USD 5,819,000	Bacardi Ltd./Bacardi-Martini BV 5.40% 15/06/2033	5,769,356	0.66
EUR 627,300	European Union 2.63% 04/02/2048	578,976	0.07
EUR 956,131	European Union 3.00% 04/03/2053	908,461	0.11
	Total Supranational	**7,256,793**	**0.84**

Nominal Value	Investment	Market Value USD	% of Net Assets Value[1]
Transferable securities and money market instruments admitted to an official exchange listing (continued)			
Bonds (continued)			
SWITZERLAND			
USD 3,718,000	UBS AG FRN 16/02/2032	3,705,625	0.43
USD 1,889,000	UBS Group AG FRN 23/03/2037	1,828,937	0.21
	Total Switzerland	**5,534,562**	**0.64**
UNITED ARAB EMIRATES			
EUR 5,095,000	First Abu Dhabi Bank PJSC 3.12% 20/02/2031	5,672,036	0.65
	Total United Arab Emirates	**5,672,036**	**0.65**
UNITED KINGDOM			
GBP 860,000	Anglian Water Services Financing PLC 5.75% 07/06/2043	987,209	0.11
GBP 2,646,000	Aviva PLC FRN 27/11/2053	3,623,354	0.42
USD 2,556,000	Barclays PLC FRN 24/11/2032	2,283,837	0.26
USD 2,114,000	Barclays PLC FRN 09/08/2033	2,173,004	0.25
USD 2,162,000	Barclays PLC FRN 09/05/2034	2,270,970	0.26
USD 1,143,000	Barclays PLC FRN 10/09/2035	1,133,680	0.13
USD 1,059,000	Barclays PLC FRN 25/02/2036	1,072,335	0.12
EUR 2,169,000	BP Capital Markets PLC FRN 31/12/2099	2,497,703	0.29
GBP 632,000	Broadgate Financing PLC 5.00% 05/10/2031	820,170	0.09
GBP 484,917	Broadgate Financing PLC 5.10% 05/04/2033	614,190	0.07
EUR 2,088,000	Cadent Finance PLC 0.63% 19/03/2030	2,142,154	0.25
GBP 1,820,000	Cadent Finance PLC 2.25% 10/10/2035	1,757,269	0.20
GBP 2,092,000	Cadent Finance PLC 0.00% 11/01/2036	2,647,797	0.31
EUR 2,487,000	Carnival PLC 4.13% 15/07/2031	2,794,285	0.32
EUR 4,691,000	Compass Group PLC 3.13% 24/06/2032	5,250,195	0.60

The accompanying notes form an integral part of these financial statements.

CT (Lux) Global Corporate Bond

Portfolio Statement
(continued)

Nominal Value	Investment	Market Value USD	% of Net Assets Value[1]
Transferable securities and money market instruments admitted to an official exchange listing (continued)			
Bonds (continued)			
UNITED KINGDOM (continued)			
EUR 2,032,000	DS Smith PLC 4.38% 27/07/2027	2,360,643	0.27
EUR 2,341,000	DS Smith PLC 4.50% 27/07/2030	2,757,821	0.32
USD 5,314,000	Experian Finance PLC 2.75% 08/03/2030	4,965,693	0.57
EUR 5,522,000	Experian Finance PLC 3.38% 10/10/2034	6,100,659	0.70
USD 7,292,000	HSBC Holdings PLC FRN 22/11/2032	6,525,859	0.75
USD 1,500,000	HSBC Holdings PLC FRN 09/03/2034	1,591,565	0.18
GBP 2,058,000	HSBC Holdings PLC FRN 16/11/2034	2,926,316	0.34
USD 2,787,000	HSBC Holdings PLC FRN 13/05/2036	2,868,440	0.33
USD 1,449,000	HSBC Holdings PLC FRN 06/11/2036	1,418,867	0.16
GBP 2,100,000	National Gas Transmission PLC 1.13% 14/01/2033	2,095,990	0.24
GBP 637,000	National Gas Transmission PLC 5.75% 05/04/2035	831,570	0.10
GBP 875,000	National Grid Electricity Distribution PLC 3.50% 16/10/2026	1,146,021	0.13
GBP 570,000	National Grid Electricity Distribution South Wales PLC 1.63% 07/10/2035	520,974	0.06
USD 5,750,000	Nationwide Building Society 5.13% 29/07/2029	5,847,408	0.67
USD 6,228,000	NatWest Markets PLC 0.00% 27/03/2031	6,243,188	0.72
GBP 944,000	Northumbrian Water Finance PLC 5.38% 22/07/2032	1,212,273	0.14
GBP 1,026,000	Northumbrian Water Finance PLC 6.38% 28/10/2034	1,380,333	0.16
GBP 1,513,000	Pearson Funding PLC 5.38% 12/09/2034	1,892,181	0.22
GBP 1,320,000	Pension Insurance Corp. PLC 8.00% 13/11/2033	1,874,286	0.22
Transferable securities and money market instruments admitted to an official exchange listing (continued)			
Bonds (continued)			
UNITED KINGDOM (continued)			
USD 1,023,000	Santander U.K. Group Holdings PLC FRN 22/09/2036	988,057	0.11
GBP 570,000	Santander U.K. PLC 10.06% 29/10/2049	1,201,864	0.14
GBP 1,169,000	SW Finance I PLC 2.38% 28/05/2028	1,434,323	0.17
GBP 2,201,000	SW Finance I PLC 7.00% 16/04/2040	2,818,614	0.32
GBP 1,673,000	SW Finance I PLC 7.38% 12/12/2041	2,187,226	0.25
GBP 6,628	Telereal Securitisation PLC FRN 10/12/2033	8,709	0.00
GBP 671,186	Tesco Property Finance 1 PLC 7.62% 13/07/2039	976,088	0.11
GBP 1,464,072	Tesco Property Finance 3 PLC 5.74% 13/04/2040	1,895,738	0.22
GBP 1,706,000	Thames Water Kemble Finance PLC 4.63% 19/05/2026	22,497	0.00
EUR 1,467,000	Thames Water Utilities Finance PLC 0.88% 31/01/2030	1,117,305	0.13
EUR 840,000	Thames Water Utilities Finance PLC 4.38% 18/01/2033	657,458	0.08
GBP 630,000	Thames Water Utilities Finance PLC 5.13% 28/09/2039	576,246	0.07
GBP 751,000	Thames Water Utilities Finance PLC 0.00% 30/04/2046	696,435	0.08
GBP 47,003	Thames Water Utilities Ltd. 0.00% 22/03/2027	57,111	0.01
EUR 1,385,000	Vmed O2 U.K. Financing I PLC 5.63% 15/04/2032	1,470,763	0.17
USD 3,621,000	Vodafone Group PLC 5.75% 28/06/2054	3,428,455	0.40
GBP 1,182,000	Wessex Water Services Finance PLC 5.13% 31/10/2032	1,491,037	0.17
GBP 1,084,000	Wessex Water Services Finance PLC 6.13% 19/09/2034	1,418,204	0.16

CT (Lux) Global Corporate Bond

Portfolio Statement
(continued)

	Nominal Value	Investment	Market Value USD	% of Net Assets Value[1]
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
UNITED KINGDOM (continued)				
GBP	436,000	Wessex Water Services Finance PLC 6.50% 19/09/2040	563,876	0.07
EUR	1,484,000	WPP Finance 2013 3.63% 09/06/2031	1,632,996	0.19
GBP	361,000	Yorkshire Water Finance PLC 5.50% 28/04/2035	446,482	0.05
GBP	1,349,000	Yorkshire Water Finance PLC 6.63% 22/07/2040	1,727,411	0.20
		Total United Kingdom	**113,445,134**	**13.06**
UNITED STATES				
USD	1,494,000	200 Park Funding Trust 5.74% 15/02/2055	1,439,207	0.17
USD	10,485,000	Abbott Laboratories 4.65% 15/03/2036	10,264,674	1.18
USD	2,486,000	AbbVie, Inc. 5.05% 15/03/2034	2,525,559	0.29
USD	872,000	AEP Texas, Inc. 5.70% 15/05/2034	898,961	0.10
USD	1,305,000	AEP Texas, Inc. 5.20% 15/04/2036	1,284,445	0.15
USD	543,000	AEP Texas, Inc. 3.45% 15/01/2050	364,019	0.04
USD	2,770,000	AEP Texas, Inc. 3.45% 15/05/2051	1,836,629	0.21
EUR	3,849,000	Air Products & Chemicals, Inc. 3.25% 16/06/2032	4,320,013	0.50
EUR	3,351,000	Alphabet, Inc. 3.00% 06/05/2033	3,727,171	0.43
USD	672,000	Alphabet, Inc. 4.70% 15/11/2035	665,057	0.08
USD	3,121,000	Alphabet, Inc. 4.80% 15/02/2036	3,111,128	0.36
USD	1,424,000	Alphabet, Inc. 5.70% 15/11/2075	1,385,621	0.16
USD	4,758,000	Amazon.com, Inc. 4.10% 20/11/2030	4,704,612	0.54
USD	5,788,000	Amazon.com, Inc. 4.70% 01/12/2032	5,856,987	0.67
USD	4,541,000	Amazon.com, Inc. 4.88% 13/03/2036	4,504,746	0.52
USD	1,825,000	Amazon.com, Inc. 5.80% 13/03/2056	1,830,878	0.21

	Nominal Value	Investment	Market Value USD	% of Net Assets Value[1]
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
UNITED STATES (continued)				
USD	1,027,000	Amgen, Inc. 5.25% 02/03/2033	1,054,882	0.12
USD	1,935,000	Amgen, Inc. 3.15% 21/02/2040	1,507,480	0.17
USD	890,000	Amgen, Inc. 4.20% 22/02/2052	694,185	0.08
USD	643,000	Amgen, Inc. 4.88% 01/03/2053	558,651	0.06
USD	1,420,000	Amgen, Inc. 5.75% 02/03/2063	1,369,635	0.16
GBP	1,250,000	AT&T, Inc. 7.00% 30/04/2040	1,734,698	0.20
USD	8,537,000	AT&T, Inc. 3.50% 15/09/2053	5,615,341	0.65
USD	1,850,000	Atlantic City Electric Co. 2.30% 15/03/2031	1,667,234	0.19
USD	1,734,000	Bank of America Corp. FRN 13/02/2031	1,603,816	0.18
USD	7,480,000	Bank of America Corp. FRN 11/03/2032	6,786,683	0.78
USD	1,448,000	Bank of America Corp. FRN 21/07/2032	1,278,472	0.15
USD	8,202,000	Bank of America Corp. FRN 04/02/2033	7,423,260	0.85
USD	2,155,000	Bayer U.S. Finance II LLC 4.63% 25/06/2038	1,926,609	0.22
USD	5,147,000	Berkshire Hathaway Finance Corp. 3.85% 15/03/2052	3,896,200	0.45
USD	2,414,000	BMW U.S. Capital LLC 5.05% 11/08/2028	2,446,505	0.28
USD	2,973,000	BMW U.S. Capital LLC 5.05% 21/03/2030	3,007,345	0.35
EUR	4,890,000	Booking Holdings, Inc. 3.63% 07/11/2035	5,410,208	0.62
USD	3,202,000	Broadcom, Inc. 4.15% 15/11/2030	3,153,011	0.36
USD	2,331,000	Broadcom, Inc. 2.45% 15/02/2031	2,117,296	0.24
USD	2,965,000	Broadcom, Inc. 5.15% 15/11/2031	3,042,772	0.35

CT (Lux) Global Corporate Bond

Portfolio Statement
(continued)

	Nominal Value	Investment	Market Value USD	% of Net Assets Value[1]
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
UNITED STATES (continued)				
USD	4,781,000	Broadcom, Inc. 4.80% 15/10/2034	4,713,061	0.54
USD	4,528,000	Campbell's Co. 5.40% 21/03/2034	4,398,508	0.51
USD	1,854,000	Campbell's Co. 4.75% 23/03/2035	1,707,879	0.20
USD	5,376,000	Carrier Global Corp. 2.72% 15/02/2030	5,022,629	0.58
USD	3,139,000	Centene Corp. 3.00% 15/10/2030	2,752,349	0.32
USD	6,515,000	Centene Corp. 2.50% 01/03/2031	5,457,061	0.63
USD	2,308,000	CenterPoint Energy Houston Electric LLC 4.85% 01/04/2036	2,261,943	0.26
USD	2,557,000	Charter Communications Operating LLC/Charter Communications Operating Capital 5.38% 01/05/2047	2,063,913	0.24
USD	1,214,000	Charter Communications Operating LLC/Charter Communications Operating Capital 3.90% 01/06/2052	774,155	0.09
USD	2,212,000	Charter Communications Operating LLC/Charter Communications Operating Capital 3.95% 30/06/2062	1,303,654	0.15
USD	4,356,000	Cigna Group 5.00% 15/05/2029	4,435,084	0.51
USD	1,676,000	Cigna Group 5.13% 15/05/2031	1,710,691	0.20
USD	1,974,000	Cisco Systems, Inc. 4.95% 26/02/2031	2,022,930	0.23
USD	3,600,000	Cisco Systems, Inc. 4.95% 24/02/2032	3,674,992	0.42
USD	2,867,000	Citigroup, Inc. FRN 11/09/2036	2,843,276	0.33
USD	840,000	Commonwealth Edison Co. 5.30% 01/02/2053	780,978	0.09
USD	1,577,000	Commonwealth Edison Co. 5.95% 01/06/2055	1,603,410	0.18

	Nominal Value	Investment	Market Value USD	% of Net Assets Value[1]
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
UNITED STATES (continued)				
USD	2,122,000	Consumers Energy Co. 5.05% 15/05/2035	2,132,653	0.25
USD	955,000	Corebridge Global Funding 4.90% 03/12/2029	958,865	0.11
USD	1,017,000	Corebridge Global Funding 4.90% 21/08/2032	1,002,099	0.12
USD	4,974,000	CRH America Finance, Inc. 5.50% 09/01/2035	5,085,777	0.59
USD	7,801,000	CVS Health Corp. 4.78% 25/03/2038	7,186,261	0.83
USD	1,108,000	CVS Health Corp. 5.13% 20/07/2045	977,777	0.11
USD	1,421,000	CVS Health Corp. FRN 10/03/2055	1,465,131	0.17
USD	1,686,000	Daimler Truck Finance North America LLC 5.38% 18/01/2034	1,695,223	0.19
USD	1,258,000	Diamondback Energy, Inc. 5.40% 18/04/2034	1,278,145	0.15
EUR	984,000	Digital Euro Finco LLC 3.75% 15/01/2033	1,092,350	0.13
EUR	3,602,000	Duke Energy Corp. 3.85% 15/06/2034	4,071,246	0.47
USD	1,563,000	Eaton Corp. 4.50% 06/03/2033	1,542,680	0.18
USD	3,562,000	Elevance Health, Inc. 5.00% 15/01/2036	3,495,666	0.40
USD	1,029,000	Emera U.S. Finance LP 4.75% 15/06/2046	850,978	0.10
USD	1,742,000	Energy Transfer LP 5.35% 15/01/2036	1,731,159	0.20
USD	4,029,000	Equinix Europe 2 Financing Corp. LLC 4.60% 15/11/2030	3,988,795	0.46
USD	3,247,000	ERAC USA Finance LLC 4.60% 01/05/2028	3,263,574	0.38
USD	2,453,000	Eversource Energy 5.45% 01/03/2028	2,493,599	0.29
USD	2,406,000	Eversource Energy 2.55% 15/03/2031	2,171,301	0.25
USD	2,180,000	FedEx Corp. 4.05% 15/02/2048	1,665,958	0.19

CT (Lux) Global Corporate Bond

Portfolio Statement
(continued)

	Nominal Value	Investment	Market Value USD	% of Net Assets Value[1]
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
UNITED STATES (continued)				
USD	844,000	FirstEnergy Pennsylvania Electric Co. 5.20% 01/04/2028	856,203	0.10
USD	1,508,000	FirstEnergy Pennsylvania Electric Co. 4.30% 15/01/2029	1,499,219	0.17
USD	2,024,000	Ford Motor Credit Co. LLC 7.35% 04/11/2027	2,089,600	0.24
USD	3,835,000	Ford Motor Credit Co. LLC 4.97% 06/04/2029	3,789,007	0.44
USD	2,427,000	Foundry JV Holdco LLC 5.90% 25/01/2033	2,498,668	0.29
USD	1,652,000	Foundry JV Holdco LLC 5.88% 25/01/2034	1,677,199	0.19
USD	1,793,000	Foundry JV Holdco LLC 6.25% 25/01/2035	1,878,550	0.22
USD	1,607,000	GE HealthCare Technologies, Inc. 4.95% 15/12/2035	1,577,951	0.18
USD	1,285,000	Georgia Power Co. 3.70% 30/01/2050	946,577	0.11
USD	2,478,000	HCA, Inc. 5.88% 01/02/2029	2,550,708	0.29
USD	2,002,000	HCA, Inc. 3.63% 15/03/2032	1,860,717	0.21
USD	1,203,000	HCA, Inc. 4.60% 15/11/2032	1,170,531	0.13
USD	1,249,000	HCA, Inc. 5.75% 01/03/2035	1,285,839	0.15
USD	1,146,000	HCA, Inc. 4.63% 15/03/2052	917,580	0.11
USD	1,562,000	HCA, Inc. 5.70% 15/11/2055	1,456,378	0.17
USD	244,000	Intel Corp. 4.75% 25/03/2050	197,995	0.02
USD	2,331,000	Jersey Central Power & Light Co. 2.75% 01/03/2032	2,095,092	0.24
USD	1,736,000	Jersey Central Power & Light Co. 5.10% 15/01/2035	1,737,317	0.20
USD	3,200,000	Jersey Central Power & Light Co. 5.15% 15/01/2036	3,193,026	0.37

	Nominal Value	Investment	Market Value USD	% of Net Assets Value[1]
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
UNITED STATES (continued)				
USD	1,833,000	JPMorgan Chase & Co. FRN 04/02/2032	1,614,432	0.19
USD	9,495,000	JPMorgan Chase & Co. FRN 22/04/2032	8,582,765	0.99
USD	3,738,000	JPMorgan Chase & Co. FRN 08/11/2032	3,324,967	0.38
USD	3,568,000	JPMorgan Chase & Co. FRN 25/01/2033	3,237,186	0.37
USD	1,799,000	JPMorgan Chase & Co. FRN 22/04/2035	1,875,207	0.22
USD	2,776,000	JPMorgan Chase & Co. FRN 22/04/2036	2,860,603	0.33
USD	902,000	Kinder Morgan Energy Partners LP 5.00% 01/03/2043	810,217	0.09
USD	2,828,000	Kraft Heinz Foods Co. 5.20% 15/07/2045	2,470,194	0.28
USD	1,826,000	Lowe's Cos., Inc. 5.75% 01/07/2053	1,769,720	0.20
USD	2,382,000	Lowe's Cos., Inc. 5.80% 15/09/2062	2,269,444	0.26
USD	2,867,000	LYB International Finance III LLC 5.63% 15/05/2033	2,891,547	0.33
USD	1,116,000	LYB International Finance III LLC 6.15% 15/05/2035	1,147,765	0.13
USD	1,117,000	LYB International Finance III LLC 5.88% 15/01/2036	1,121,982	0.13
USD	774,000	LYB International Finance III LLC 4.20% 01/05/2050	548,399	0.06
USD	4,205,000	Mars, Inc. 4.65% 20/04/2031	4,235,267	0.49
USD	2,228,000	MassMutual Global Funding II 5.05% 26/08/2035	2,192,266	0.25
EUR	4,223,000	McDonald's Corp. 4.00% 15/05/2038	4,760,096	0.55
EUR	1,529,000	Medtronic, Inc. 4.15% 15/10/2053	1,634,187	0.19
USD	1,652,000	Merck & Co., Inc. 4.45% 04/12/2032	1,641,381	0.19
USD	4,693,000	Meta Platforms, Inc. 4.88% 15/11/2035	4,607,852	0.53
USD	2,277,000	Meta Platforms, Inc. 5.63% 15/11/2055	2,142,772	0.25

CT (Lux) Global Corporate Bond

Portfolio Statement
(continued)

Nominal Value	Investment	Market Value USD	% of Net Assets Value[1]
Transferable securities and money market instruments admitted to an official exchange listing (continued)			
Bonds (continued)			
UNITED STATES (continued)			
USD 4,380,000	Metropolitan Life Global Funding I 1.55% 07/01/2031	3,809,470	0.44
USD 1,853,000	Microchip Technology, Inc. 5.05% 15/03/2029	1,880,030	0.22
GBP 1,300,000	Morgan Stanley FRN 18/11/2033	1,742,967	0.20
USD 2,724,000	Morgan Stanley FRN 19/07/2035	2,731,296	0.31
USD 2,137,000	Morgan Stanley Bank NA FRN 14/07/2028	2,149,929	0.25
USD 2,528,000	Morgan Stanley Private Bank NA FRN 18/07/2031	2,519,947	0.29
USD 2,115,000	MPLX LP 4.80% 15/02/2031	2,120,796	0.24
USD 2,579,000	New York Life Global Funding 4.55% 28/01/2033	2,543,013	0.29
USD 6,336,000	New York Life Global Funding 5.35% 23/01/2035	6,479,088	0.75
USD 529,000	New York Life Insurance Co. 4.45% 15/05/2069	403,582	0.05
USD 6,699,000	NiSource, Inc. 4.80% 15/02/2044	5,860,839	0.67
USD 898,000	Northwestern Mutual Life Insurance Co. 3.85% 30/09/2047	688,185	0.08
USD 3,108,000	Northwestern Mutual Life Insurance Co. 3.45% 30/03/2051	2,150,210	0.25
USD 650,000	Northwestern Mutual Life Insurance Co. 3.63% 30/09/2059	441,637	0.05
USD 3,429,000	Novartis Capital Corp. 4.60% 18/03/2033	3,418,591	0.39
USD 2,881,000	Occidental Petroleum Corp. 5.38% 01/01/2032	2,933,071	0.34
USD 4,549,000	Occidental Petroleum Corp. 5.55% 01/10/2034	4,625,068	0.53
USD 540,000	Occidental Petroleum Corp. 6.05% 01/10/2054	524,801	0.06
Transferable securities and money market instruments admitted to an official exchange listing (continued)			
Bonds (continued)			
UNITED STATES (continued)			
USD 6,879,000	Pacific Gas & Electric Co. 4.95% 01/07/2050	5,715,719	0.66
USD 4,465,000	PepsiCo, Inc. 4.50% 17/07/2029	4,507,140	0.52
USD 3,310,000	PepsiCo, Inc. 5.00% 23/07/2035	3,348,885	0.39
USD 3,297,000	Piedmont Natural Gas Co., Inc. 5.40% 15/06/2033	3,386,826	0.39
USD 686,000	Piedmont Natural Gas Co., Inc. 3.35% 01/06/2050	466,271	0.05
USD 2,038,000	Plains All American Pipeline LP/PAA Finance Corp. 4.70% 15/06/2044	1,725,670	0.20
USD 2,130,000	Pricoa Global Funding I 5.35% 28/05/2035	2,152,429	0.25
USD 3,789,000	Public Service Electric & Gas Co. 4.65% 15/03/2033	3,749,877	0.43
USD 7,127,000	QUALCOMM, Inc. 5.00% 20/05/2035	7,122,114	0.82
EUR 1,636,000	Realty Income Corp. 3.38% 20/06/2031	1,834,419	0.21
EUR 1,251,000	Realty Income Corp. 5.13% 06/07/2034	1,524,187	0.18
EUR 1,269,000	Realty Income Corp. 3.88% 20/06/2035	1,398,400	0.16
USD 970,000	RELX Capital, Inc. 5.25% 27/03/2035	982,177	0.11
USD 733,000	Republic Services, Inc. 4.88% 01/04/2029	744,261	0.09
USD 3,255,000	Roche Holdings, Inc. 5.59% 13/11/2033	3,440,701	0.40
USD 1,571,000	Roche Holdings, Inc. 4.99% 08/03/2034	1,594,694	0.18
USD 1,155,000	RWE Finance U.S. LLC 5.13% 18/09/2035	1,123,320	0.13
USD 1,222,000	San Diego Gas & Electric Co. 5.20% 15/03/2036	1,219,613	0.14
USD 3,610,000	Southern California Edison Co. 3.65% 01/02/2050	2,477,145	0.29

CT (Lux) Global Corporate Bond

Portfolio Statement
(continued)

	Nominal Value	Investment	Market Value USD	% of Net Assets Value[1]
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
UNITED STATES (continued)				
USD	1,325,000	Southern California Gas Co. 3.95% 15/02/2050	993,504	0.11
USD	1,889,000	Stellantis Finance U.S., Inc. 6.38% 12/09/2032	1,897,088	0.22
USD	1,810,000	Teachers Insurance & Annuity Association of America 4.90% 15/09/2044	1,613,169	0.19
USD	2,858,000	Teachers Insurance & Annuity Association of America 4.27% 15/05/2047	2,303,392	0.26
USD	969,000	Thermo Fisher Scientific, Inc. 4.98% 10/08/2030	990,663	0.11
USD	950,000	Thermo Fisher Scientific, Inc. 4.90% 12/02/2036	943,818	0.11
GBP	2,622,000	Time Warner Cable LLC 5.75% 02/06/2031	3,409,286	0.39
USD	2,779,000	T-Mobile USA, Inc. 2.63% 15/02/2029	2,643,612	0.30
USD	3,236,000	T-Mobile USA, Inc. 2.88% 15/02/2031	2,980,946	0.34
USD	3,383,000	U.S. Bancorp FRN 12/02/2036	3,459,870	0.40
USD	328,000	UnitedHealth Group, Inc. 5.95% 15/06/2055	330,402	0.04
USD	7,251,000	UnitedHealth Group, Inc. 5.75% 15/07/2064	6,927,299	0.80
USD	7,169,000	Verizon Communications, Inc. 2.55% 21/03/2031	6,512,095	0.75
USD	1,480,000	Verizon Communications, Inc. 2.36% 15/03/2032	1,289,560	0.15
USD	2,766,000	Verizon Communications, Inc. 2.99% 30/10/2056	1,630,157	0.19
USD	1,959,000	Western Midstream Operating LP 5.30% 01/03/2048	1,665,638	0.19
USD	3,043,000	Williams Cos., Inc. 2.60% 15/03/2031	2,755,791	0.32
USD	1,217,000	Williams Cos., Inc. 4.85% 01/03/2048	1,043,069	0.12
USD	4,348,000	WPP LLC 6.50% 30/03/2036	4,287,783	0.49
		Total United States	**432,919,656**	**49.85**
Total Bonds			**813,922,139**	**93.72**
Total Transferable securities and money market instruments admitted to an official exchange listing			**813,922,139**	**93.72**
Other transferable securities and money market instruments				
Bonds				
CANADA				
CAD	1,751,000	Enbridge, Inc. 4.57% 11/03/2044	1,150,223	0.13
CAD	1,892,000	Rogers Communications, Inc. 3.65% 31/03/2027	1,360,348	0.16
		Total Canada	**2,510,571**	**0.29**
GERMANY				
EUR	2,400,000	Amprion GmbH 3.97% 22/09/2032	2,799,556	0.32
		Total Germany	**2,799,556**	**0.32**
UNITED STATES				
USD	2,783,000	APA Corp. 6.75% 15/02/2055	2,794,073	0.32
JPY	400,000,000	Berkshire Hathaway, Inc. 0.97% 23/04/2027	2,501,418	0.29
USD	1,292,000	Broadcom, Inc. 4.93% 15/05/2037	1,254,872	0.14
USD	2,465,000	GE HealthCare Technologies, Inc. 5.86% 15/03/2030	2,573,147	0.30
		Total United States	**9,123,510**	**1.05**
Total Bonds			**14,433,637**	**1.66**
Total Other transferable securities and money market instruments			**14,433,637**	**1.66**

The accompanying notes form an integral part of these financial statements.

CT (Lux) Global Corporate Bond

Portfolio Statement
(continued)

	Nominal Value	Investment	Market Value USD	% of Net Assets Value[1]
Undertakings for collective investments in transferable securities				
Funds				
IRELAND				
USD	10,092	BlackRock ICS U.S. Dollar Liquidity Fund	10,092	0.00
		Total Ireland	**10,092**	**0.00**
Total Funds			**10,092**	**0.00**
Total Undertakings for collective investments in transferable securities			**10,092**	**0.00**
Total value of investments			**828,365,868**	**95.38**

(Total cost: USD 834,016,522)

[1] *Minor differences due to rounding.*

CT (Lux) European Corporate Bond

Portfolio Statement

as at March 31, 2026

	Nominal Value	Investment	Market Value EUR	% of Net Assets Value[1]
Transferable securities and money market instruments admitted to an official exchange listing				
Bonds				
AUSTRALIA				
EUR	2,945,000	APA Infrastructure Ltd. 0.00% 15/03/2033	2,463,008	0.68
EUR	2,509,000	Ausgrid Finance Pty. Ltd. 0.88% 07/10/2031	2,176,482	0.60
EUR	4,883,000	NBN Co. Ltd. 4.13% 15/03/2029	5,004,767	1.38
EUR	1,571,000	NBN Co. Ltd. 3.38% 29/11/2032	1,549,482	0.43
EUR	1,098,000	NBN Co. Ltd. 3.75% 22/03/2034	1,091,997	0.30
EUR	787,000	Telstra Group Ltd. 3.38% 02/03/2035	761,728	0.21
EUR	1,404,000	Westpac Banking Corp. 0.00% 17/01/2030	1,429,851	0.40
		Total Australia	**14,477,315**	**4.00**
AUSTRIA				
EUR	758,000	Supernova Invest GmbH 5.00% 24/06/2030	755,001	0.21
		Total Austria	**755,001**	**0.21**
BELGIUM				
EUR	1,100,000	Anheuser-Busch InBev SA 2.13% 02/12/2027	1,084,134	0.30
EUR	900,000	Argenta Spaarbank NV FRN 08/02/2029	864,304	0.24
EUR	1,000,000	Argenta Spaarbank NV FRN 02/02/2034	970,588	0.27
EUR	1,100,000	Belfius Bank SA 3.25% 14/11/2031	1,067,651	0.29
EUR	1,100,000	Belfius Bank SA 3.25% 09/09/2032	1,072,210	0.30
EUR	3,600,000	Elia Transmission Belgium SA 0.88% 28/04/2030	3,248,153	0.90
EUR	4,300,000	Elia Transmission Belgium SA 3.75% 16/01/2036	4,206,211	1.16
USD	1,705,000	KBC Group NV FRN 21/09/2034	1,584,531	0.44
		Total Belgium	**14,097,782**	**3.90**

	Nominal Value	Investment	Market Value EUR	% of Net Assets Value[1]
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
CAYMAN ISLANDS				
EUR	2,129,000	QNB Finance Ltd. 3.00% 30/09/2030	2,051,853	0.57
		Total Cayman Islands	**2,051,853**	**0.57**
DENMARK				
USD	1,170,000	Danske Bank AS FRN 10/09/2027	1,002,764	0.28
EUR	807,000	Danske Bank AS FRN 14/01/2033	791,105	0.22
		Total Denmark	**1,793,869**	**0.50**
FINLAND				
EUR	2,112,000	OP Corporate Bank PLC 2.88% 27/11/2029	2,085,406	0.58
EUR	3,302,000	OP Corporate Bank PLC 2.88% 18/06/2030	3,232,409	0.89
		Total Finland	**5,317,815**	**1.47**
FRANCE				
EUR	900,000	APRR SA 2.88% 14/01/2031	875,155	0.24
USD	1,330,000	Banque Federative du Credit Mutuel SA 0.00% 04/10/2026	1,138,605	0.31
EUR	900,000	Banque Federative du Credit Mutuel SA 3.13% 11/03/2031	878,179	0.24
EUR	1,400,000	Banque Federative du Credit Mutuel SA 4.13% 14/06/2033	1,424,910	0.39
EUR	100,000	Banque Federative du Credit Mutuel SA 3.75% 03/02/2034	99,006	0.03
USD	433,000	Banque Federative du Credit Mutuel SA 5.11% 15/01/2036	368,138	0.10
EUR	2,600,000	BNP Paribas SA FRN 26/09/2032	2,663,060	0.74
USD	701,000	BPCE SA 2.70% 01/10/2029	570,775	0.16
EUR	900,000	BPCE SA 3.88% 25/01/2036	897,442	0.25
USD	930,000	BPCE SA FRN 14/01/2036	845,822	0.23
EUR	800,000	Credit Agricole SA 2.50% 29/08/2029	779,726	0.21

The accompanying notes form an integral part of these financial statements.

CT (Lux) European Corporate Bond

Portfolio Statement
(continued)

	Nominal Value	Investment	Market Value EUR	% of Net Assets Value[1]
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
FRANCE (continued)				
EUR	200,000	Credit Agricole SA 3.88% 20/04/2031	202,936	0.06
EUR	2,100,000	Credit Agricole SA 4.00% 18/01/2033	2,132,757	0.59
USD	250,000	Credit Agricole SA 5.51% 05/07/2033	224,005	0.06
EUR	300,000	Credit Agricole SA 3.75% 22/01/2034	298,469	0.08
EUR	1,600,000	Credit Agricole SA 3.75% 27/05/2035	1,556,850	0.43
EUR	1,800,000	Credit Agricole SA FRN 03/07/2031	1,755,203	0.48
EUR	300,000	Electricite de France SA 4.38% 12/10/2029	309,301	0.09
EUR	2,000,000	Electricite de France SA 0.00% 17/06/2044	1,981,226	0.55
EUR	100,000	Electricite de France SA 2.00% 09/12/2049	59,350	0.02
EUR	600,000	Electricite de France SA FRN 31/12/2099	615,051	0.17
EUR	200,000	Electricite de France SA FRN 31/12/2099	213,902	0.06
EUR	800,000	Engie SA 0.00% 06/09/2034	817,636	0.23
EUR	900,000	iliad SA 4.25% 15/12/2029	903,211	0.25
EUR	3,600,000	Orange SA 3.75% 13/05/2038	3,450,907	0.95
EUR	1,300,000	Praemia Healthcare SACA 3.88% 05/06/2032	1,245,503	0.34
EUR	400,000	RCI Banque SA 3.75% 16/02/2032	391,616	0.11
EUR	1,200,000	RCI Banque SA 4.25% 23/05/2034	1,181,011	0.33
EUR	900,000	RTE Reseau de Transport d'Electricite SADIR 1.50% 27/09/2030	820,659	0.23
EUR	2,700,000	RTE Reseau de Transport d'Electricite SADIR 0.63% 08/07/2032	2,250,315	0.62
EUR	1,400,000	RTE Reseau de Transport d'Electricite SADIR 3.50% 30/04/2033	1,375,148	0.38
EUR	200,000	RTE Reseau de Transport d'Electricite SADIR 3.75% 04/07/2035	197,030	0.05
EUR	600,000	RTE Reseau de Transport d'Electricite SADIR 3.50% 02/10/2036	570,460	0.16
EUR	300,000	Schneider Electric SE 3.25% 12/06/2028	300,976	0.08
EUR	800,000	Schneider Electric SE 3.25% 10/10/2035	767,966	0.21
EUR	1,100,000	Suez SACA 1.88% 24/05/2027	1,084,791	0.30
EUR	200,000	Suez SACA 4.63% 03/11/2028	205,411	0.06
EUR	1,100,000	Suez SACA 4.50% 13/11/2033	1,130,585	0.31
EUR	1,000,000	TotalEnergies Capital International SA 3.16% 03/03/2033	970,954	0.27
EUR	300,000	TotalEnergies Capital International SA 3.50% 03/03/2037	285,025	0.08
EUR	1,040,000	TotalEnergies SE FRN 31/12/2099	1,002,691	0.28
EUR	508,000	WPP Finance SA 4.13% 30/05/2028	511,628	0.14
		Total France	**39,353,391**	**10.87**
GERMANY				
EUR	200,000	Allianz SE FRN 05/07/2052	200,632	0.06
EUR	1,100,000	Allianz SE FRN 25/07/2053	1,198,980	0.33
EUR	600,000	Allianz SE FRN 26/07/2054	617,490	0.17
EUR	600,000	Allianz SE FRN 25/07/2055	600,947	0.17
EUR	1,300,000	Amprion GmbH 3.88% 07/09/2028	1,314,649	0.36
EUR	1,600,000	Amprion GmbH 3.13% 27/08/2030	1,569,648	0.43
EUR	4,300,000	Amprion GmbH 0.63% 23/09/2033	3,404,350	0.94
EUR	800,000	Amprion GmbH 4.07% 15/01/2038	786,086	0.22
EUR	4,965,000	Bundesobligation 2.20% 10/10/2030	4,858,312	1.34

CT (Lux) European Corporate Bond

Portfolio Statement
(continued)

	Nominal Value	Investment	Market Value EUR	% of Net Assets Value[1]
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
GERMANY (continued)				
EUR	4,627,801	Bundesrepublik Deutschland Bundesanleihe 1.70% 15/08/2032	4,338,383	1.20
EUR	1,000,000	Commerzbank AG FRN 16/07/2032	1,004,319	0.28
EUR	1,400,000	Commerzbank AG FRN 06/06/2034	1,370,521	0.38
EUR	300,000	Commerzbank AG FRN 16/10/2034	306,505	0.09
EUR	900,000	Commerzbank AG FRN 15/10/2035	878,214	0.24
EUR	400,000	Commerzbank AG FRN 03/03/2037	384,544	0.11
EUR	661,000	Hamburg Commercial Bank AG 4.75% 02/05/2029	682,630	0.19
EUR	1,809,000	Hamburg Commercial Bank AG 3.50% 31/01/2030	1,799,287	0.50
EUR	1,263,000	Hamburg Commercial Bank AG 3.25% 03/02/2031	1,234,732	0.34
EUR	15,065,000	Kreditanstalt fuer Wiederaufbau 0.50% 15/09/2027	14,591,560	4.03
EUR	2,109,000	Kreditanstalt fuer Wiederaufbau 0.00% 04/10/2029	2,078,899	0.57
EUR	1,984,000	Kreditanstalt fuer Wiederaufbau 0.38% 23/04/2030	1,798,918	0.50
EUR	1,500,000	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen FRN 26/05/2044	1,495,092	0.41
EUR	1,100,000	Talanx AG 3.75% 09/04/2033	1,101,397	0.30
EUR	2,200,000	Vier Gas Transport GmbH 0.13% 10/09/2029	1,966,213	0.54
EUR	1,800,000	Vier Gas Transport GmbH 0.00% 11/11/2031	1,767,346	0.49
EUR	4,000,000	Vier Gas Transport GmbH 4.63% 26/09/2032	4,176,381	1.15
EUR	1,000,000	Vier Gas Transport GmbH 3.63% 08/09/2033	978,625	0.27
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
GERMANY (continued)				
EUR	1,832,000	Volkswagen Financial Services AG 0.38% 12/02/2030	1,617,017	0.45
EUR	250,000	Volkswagen Leasing GmbH 0.00% 11/04/2031	251,646	0.07
EUR	1,426,000	Volkswagen Leasing GmbH 4.75% 25/09/2031	1,482,104	0.41
EUR	100,000	Vonovia SE 0.25% 01/09/2028	92,703	0.03
EUR	200,000	Vonovia SE 0.63% 14/12/2029	179,664	0.05
EUR	1,100,000	Vonovia SE 4.00% 12/11/2036	1,062,609	0.29
EUR	300,000	Vonovia SE 1.00% 28/01/2041	179,271	0.05
EUR	800,000	Vonovia SE 1.50% 14/06/2041	513,116	0.14
		Total Germany	**61,882,790**	**17.10**
IRELAND				
USD	2,325,000	AIB Group PLC FRN 28/03/2035	2,086,955	0.58
EUR	1,679,000	Bank of Ireland Group PLC FRN 10/11/2036	1,614,265	0.45
EUR	747,000	BMS Ireland Capital Funding DAC 4.58% 10/11/2055	726,352	0.20
EUR	1,821,000	Eaton Capital ULC 3.55% 10/03/2034	1,787,004	0.49
EUR	2,480,000	Eaton Capital UnLtd Co. 3.60% 21/05/2031	2,479,086	0.68
EUR	2,363,000	Experian Europe DAC 1.56% 16/05/2031	2,135,962	0.59
EUR	534,000	Fiserv Funding ULC 2.88% 15/06/2028	525,386	0.15
EUR	600,000	Linde PLC 1.38% 31/03/2031	544,609	0.15
EUR	1,083,000	Permanent TSB Group Holdings PLC FRN 25/04/2028	1,118,414	0.31
EUR	507,000	Permanent TSB Group Holdings PLC FRN 10/07/2030	515,144	0.14
		Total Ireland	**13,533,177**	**3.74**

The accompanying notes form an integral part of these financial statements.

CT (Lux) European Corporate Bond

Portfolio Statement
(continued)

Nominal Value	Investment	Market Value EUR	% of Net Assets Value[1]
Transferable securities and money market instruments admitted to an official exchange listing (continued)			
Bonds (continued)			
ITALY			
EUR 849,000	Aeroporti di Roma SpA 3.63% 15/06/2032	833,217	0.23
EUR 149,000	Autostrade per l'Italia SpA 2.00% 04/12/2028	143,360	0.04
EUR 771,000	Banca Monte dei Paschi di Siena SpA FRN 20/02/2032	752,892	0.21
USD 920,000	Intesa Sanpaolo SpA 6.63% 20/06/2033	866,896	0.24
EUR 583,000	Lottomatica Group SpA 4.88% 31/01/2031	590,006	0.16
USD 802,000	Snam SpA 5.00% 28/05/2030	703,283	0.19
	Total Italy	**3,889,654**	**1.07**
JERSEY			
EUR 1,152,000	Heathrow Funding Ltd. 4.50% 11/07/2033	1,176,527	0.33
EUR 1,276,000	Heathrow Funding Ltd. 3.88% 16/01/2036	1,235,823	0.34
	Total Jersey	**2,412,350**	**0.67**
LUXEMBOURG			
EUR 3,000,000	Aroundtown SA 3.50% 13/05/2030	2,876,839	0.80
EUR 2,100,000	Aroundtown SA 3.25% 02/01/2031	1,981,711	0.55
GBP 300,000	Aroundtown SA 3.63% 10/04/2031	305,364	0.08
EUR 923,000	CPI Property Group SA 4.75% 22/07/2030	850,480	0.24
EUR 2,098,000	CPI Property Group SA 1.50% 27/01/2031	1,640,345	0.45
EUR 780,000	GELF Bond Issuer I SA 3.63% 27/11/2031	761,288	0.21
EUR 1,120,000	Medtronic Global Holdings SCA 1.38% 15/10/2040	765,254	0.21
EUR 527,000	Nestle Finance International Ltd. 3.50% 17/01/2030	536,184	0.15

Nominal Value	Investment	Market Value EUR	% of Net Assets Value[1]
Transferable securities and money market instruments admitted to an official exchange listing (continued)			
Bonds (continued)			
LUXEMBOURG (continued)			
EUR 1,551,000	P3 Group SARL 3.38% 22/03/2031	1,505,704	0.42
EUR 1,554,000	Prologis International Funding II SA 0.75% 23/03/2033	1,240,389	0.34
EUR 1,036,000	Prologis International Funding II SA 4.63% 21/02/2035	1,060,630	0.29
EUR 334,000	Prologis International Funding II SA 4.38% 01/07/2036	331,971	0.09
	Total Luxembourg	**13,856,159**	**3.83**
NETHERLANDS			
EUR 2,544,000	ABB Finance BV 3.25% 16/01/2027	2,552,704	0.71
EUR 1,500,000	ABN AMRO Bank NV 3.38% 09/04/2030	1,499,850	0.42
EUR 900,000	ABN AMRO Bank NV 3.00% 25/02/2031	882,481	0.24
EUR 2,978,000	Alliander NV 2.63% 09/09/2027	2,956,115	0.82
EUR 400,000	Allianz Finance II BV 3.25% 04/12/2029	402,091	0.11
EUR 2,070,000	Amvest RCF Custodian BV 3.88% 25/03/2030	2,060,369	0.57
USD 4,146,000	Bacardi-Martini BV 6.00% 01/02/2035	3,649,271	1.01
EUR 420,000	BMW Finance NV 4.13% 04/10/2033	426,533	0.12
EUR 2,111,000	BP Capital Markets BV 4.32% 12/05/2035	2,162,180	0.60
EUR 340,000	BP Capital Markets BV 0.93% 04/12/2040	212,974	0.06
EUR 1,396,000	Digital Dutch Finco BV 1.50% 15/03/2030	1,279,307	0.35
EUR 617,000	Digital Dutch Finco BV 1.00% 15/01/2032	516,663	0.14
EUR 685,000	Digital Dutch Finco BV 3.88% 15/03/2035	652,254	0.18
EUR 2,421,000	Digital Intrepid Holding BV 1.38% 18/07/2032	2,038,474	0.56

CT (Lux) European Corporate Bond

Portfolio Statement
(continued)

Nominal Value	Investment	Market Value EUR	% of Net Assets Value[1]
Transferable securities and money market instruments admitted to an official exchange listing (continued)			
Bonds (continued)			
NETHERLANDS (continued)			
EUR 427,000	Enexis Holding NV 0.75% 02/07/2031	371,046	0.10
EUR 1,301,000	Enexis Holding NV 0.63% 17/06/2032	1,085,566	0.30
EUR 283,000	Enexis Holding NV 3.25% 09/04/2033	275,877	0.08
EUR 1,026,000	Enexis Holding NV 3.38% 13/11/2035	988,469	0.27
EUR 700,000	ING Groep NV FRN 19/11/2032	686,023	0.19
EUR 1,800,000	ING Groep NV FRN 15/08/2034	1,816,928	0.50
EUR 1,400,000	ING Groep NV FRN 26/08/2035	1,403,236	0.39
EUR 2,100,000	ING Groep NV FRN 10/02/2037	2,020,005	0.56
EUR 1,419,000	LYB International Finance II BV 1.63% 17/09/2031	1,266,358	0.35
EUR 337,000	MSD Netherlands Capital BV 3.75% 30/05/2054	292,806	0.08
EUR 422,000	RELX Finance BV 3.38% 20/03/2033	411,467	0.11
EUR 1,216,000	Roche Finance Europe BV 3.59% 04/12/2036	1,203,764	0.33
EUR 1,105,000	Royal Schiphol Group NV 3.63% 20/11/2035	1,079,173	0.30
EUR 1,400,000	Siemens Financieringsmaatschappij NV 3.38% 24/08/2031	1,402,088	0.39
EUR 800,000	Siemens Financieringsmaatschappij NV 0.00% 27/05/2036	788,318	0.22
EUR 4,947,000	Stedin Holding NV 0.50% 14/11/2029	4,472,745	1.24
EUR 997,000	Stedin Holding NV 2.38% 03/06/2030	955,488	0.26
EUR 185,000	Stedin Holding NV 3.38% 12/02/2037	173,896	0.05
EUR 1,147,000	Stedin Holding NV FRN 31/12/2099	1,129,745	0.31
EUR 270,000	Stellantis NV 3.75% 19/03/2036	238,279	0.07
EUR 2,639,000	Swisscom Finance BV 3.50% 29/11/2031	2,636,006	0.73
EUR 900,000	Telefonica Europe BV FRN 31/12/2099	962,182	0.27
EUR 310,000	TenneT Holding BV FRN 31/12/2099	318,150	0.09
EUR 793,000	Tennet Netherlands BV 2.13% 17/11/2029	771,410	0.21
EUR 786,000	Tennet Netherlands BV 4.50% 28/10/2034	833,068	0.23
EUR 300,000	Triodos Bank NV FRN 12/09/2029	304,489	0.08
EUR 600,000	Triodos Bank NV FRN 03/09/2030	591,390	0.16
EUR 1,000,000	Triodos Bank NV FRN 05/02/2032	983,094	0.27
EUR 1,529,000	Wolters Kluwer NV 3.00% 23/09/2026	1,529,836	0.42
EUR 1,930,000	Wolters Kluwer NV 3.25% 18/03/2029	1,922,702	0.53
EUR 337,000	Wolters Kluwer NV 3.75% 03/04/2031	337,303	0.09
EUR 900,000	ZF Europe Finance BV 0.00% 17/02/2032	852,861	0.24
	Total Netherlands	**55,395,034**	**15.31**
NORWAY			
USD 1,719,000	DNB Bank ASA FRN 05/11/2030	1,506,055	0.41
EUR 1,675,000	DNB Bank ASA FRN 15/01/2031	1,651,627	0.46
EUR 2,766,000	DNB Bank ASA FRN 20/01/2032	2,715,723	0.75
	Total Norway	**5,873,405**	**1.62**
PORTUGAL			
EUR 1,000,000	Banco Espirito Santo SA 4.00% 22/07/2049	200,000	0.06
	Total Portugal	**200,000**	**0.06**
SPAIN			
EUR 100,000	Banco de Sabadell SA FRN 18/02/2033	97,373	0.03

The accompanying notes form an integral part of these financial statements.

CT (Lux) European Corporate Bond

Portfolio Statement
(continued)

Nominal Value	Investment	Market Value EUR	% of Net Assets Value[1]
Transferable securities and money market instruments admitted to an official exchange listing (continued)			
Bonds (continued)			
SPAIN (continued)			
USD 1,600,000	Banco Santander SA 6.94% 07/11/2033	1,557,688	0.43
EUR 1,700,000	CaixaBank SA 3.38% 26/06/2035	1,635,751	0.45
	Total Spain	**3,290,812**	**0.91**
SUPRANATIONAL			
EUR 446,000	European Union 2.63% 04/02/2048	357,266	0.10
EUR 214,000	European Union 3.00% 04/03/2053	176,472	0.05
	Total Supranational	**533,738**	**0.15**
SWITZERLAND			
EUR 582,000	UBS Group AG FRN 11/08/2036	565,054	0.16
EUR 3,166,000	UBS Group AG FRN 13/01/2037	3,085,073	0.85
	Total Switzerland	**3,650,127**	**1.01**
UNITED ARAB EMIRATES			
EUR 2,566,000	First Abu Dhabi Bank PJSC 3.12% 20/02/2031	2,479,269	0.68
	Total United Arab Emirates	**2,479,269**	**0.68**
UNITED KINGDOM			
EUR 2,032,000	Aviva PLC FRN 28/08/2056	2,030,746	0.56
EUR 850,000	Barclays PLC FRN 12/05/2032	742,895	0.21
EUR 1,087,000	Barclays PLC FRN 31/01/2033	1,114,040	0.31
EUR 530,000	Barclays PLC FRN 29/01/2034	564,614	0.16
GBP 220,000	Barclays PLC FRN 21/03/2035	249,721	0.07
EUR 982,000	BP Capital Markets PLC FRN 31/12/2099	981,443	0.27
EUR 1,034,000	BUPA Finance PLC 5.00% 12/10/2030	1,093,846	0.30
EUR 1,781,000	Cadent Finance PLC 0.63% 19/03/2030	1,585,829	0.44
EUR 924,000	Cadent Finance PLC 3.75% 16/04/2033	908,348	0.25

Nominal Value	Investment	Market Value EUR	% of Net Assets Value[1]
Transferable securities and money market instruments admitted to an official exchange listing (continued)			
Bonds (continued)			
UNITED KINGDOM (continued)			
EUR 1,107,000	Carnival PLC 4.13% 15/07/2031	1,079,480	0.30
EUR 1,874,000	Compass Group PLC 3.13% 24/06/2032	1,820,337	0.50
EUR 1,087,000	Coventry Building Society 3.13% 29/10/2029	1,076,960	0.30
GBP 272,446	Delamare Finance PLC 5.55% 19/02/2029	313,118	0.09
EUR 3,037,000	Diageo Finance PLC 1.88% 27/03/2027	3,010,177	0.83
EUR 630,000	Diageo Finance PLC 2.50% 27/03/2032	591,416	0.16
EUR 954,000	DS Smith PLC 4.38% 27/07/2027	961,894	0.27
EUR 1,161,000	DS Smith PLC 4.50% 27/07/2030	1,187,050	0.33
EUR 1,964,000	Experian Finance PLC 3.38% 10/10/2034	1,883,190	0.52
EUR 2,925,000	HSBC Holdings PLC FRN 23/05/2033	3,064,561	0.85
EUR 1,627,000	HSBC Holdings PLC FRN 01/12/2033	1,595,256	0.44
EUR 295,887	Lehman Brothers U.K. Capital Funding III LP 3.88% 29/12/2049	16,274	0.00
EUR 2,068,000	Lloyds Banking Group PLC FRN 09/05/2035	2,055,507	0.57
EUR 1,593,000	National Grid Electricity Distribution East Midlands PLC 3.95% 20/09/2032	1,607,185	0.44
EUR 2,705,000	National Grid Electricity Transmission PLC 0.82% 07/07/2032	2,260,117	0.63
EUR 833,000	Nationwide Building Society 0.25% 14/09/2028	775,520	0.21
EUR 2,933,000	Nationwide Building Society 3.13% 18/08/2032	2,840,145	0.79
EUR 100,000	Nationwide Building Society FRN 18/03/2028	100,779	0.03

CT (Lux) European Corporate Bond

Portfolio Statement
(continued)

	Nominal Value	Investment	Market Value EUR	% of Net Assets Value[1]
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
UNITED KINGDOM (continued)				
EUR	1,067,000	Nationwide Building Society FRN 29/10/2028	1,088,960	0.30
GBP	790,000	NatWest Markets PLC 6.38% 08/11/2027	920,585	0.25
EUR	1,293,000	NatWest Markets PLC 3.13% 10/01/2030	1,277,383	0.35
EUR	4,330,000	NatWest Markets PLC 3.00% 03/09/2030	4,240,668	1.17
GBP	1,650,000	Severn Trent Utilities Finance PLC 5.25% 04/04/2036	1,784,091	0.49
EUR	595,000	Thames Water Utilities Finance PLC 0.88% 31/01/2030	393,306	0.11
EUR	1,088,000	Thames Water Utilities Finance PLC 4.38% 18/01/2033	739,077	0.20
GBP	10,627	Thames Water Utilities Ltd. 0.00% 22/03/2027	11,207	0.00
EUR	878,000	United Utilities Water Finance PLC 3.75% 23/05/2034	861,332	0.24
EUR	1,049,000	United Utilities Water Finance PLC 3.75% 07/08/2035	1,018,266	0.28
EUR	642,000	Vmed O2 U.K. Financing I PLC 5.63% 15/04/2032	591,698	0.16
EUR	1,668,000	WPP Finance 2013 3.63% 09/06/2031	1,593,013	0.44
EUR	435,000	WPP Finance 2013 4.00% 12/09/2033	416,765	0.12
		Total United Kingdom	**50,446,799**	**13.94**
UNITED STATES				
EUR	1,045,000	AbbVie, Inc. 1.25% 18/11/2031	929,776	0.26
EUR	843,000	Alphabet, Inc. 2.50% 06/05/2029	824,922	0.23
EUR	909,000	Alphabet, Inc. 3.00% 06/05/2033	877,488	0.24
EUR	250,000	Alphabet, Inc. 4.00% 06/11/2044	237,432	0.07

	Nominal Value	Investment	Market Value EUR	% of Net Assets Value[1]
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
UNITED STATES (continued)				
EUR	331,000	Alphabet, Inc. 4.38% 06/11/2064	311,659	0.09
EUR	3,868,000	Amazon.com, Inc. 3.70% 16/03/2035	3,830,518	1.06
USD	2,527,000	Amgen, Inc. 5.25% 02/03/2030	2,252,657	0.62
USD	2,913,000	Amgen, Inc. 5.25% 02/03/2033	2,596,845	0.72
EUR	1,626,000	AT&T, Inc. 3.60% 01/06/2033	1,598,849	0.44
EUR	884,000	AT&T, Inc. 3.38% 15/03/2034	850,612	0.24
EUR	390,000	AT&T, Inc. 4.30% 18/11/2034	397,543	0.11
EUR	887,000	Bank of America Corp. FRN 22/03/2031	791,487	0.22
EUR	1,431,000	Bank of America Corp. FRN 27/04/2033	1,356,533	0.37
USD	686,000	Bayer U.S. Finance LLC 6.50% 21/11/2033	633,659	0.18
EUR	1,695,000	Berkshire Hathaway Finance Corp. 1.50% 18/03/2030	1,596,716	0.44
EUR	2,906,000	Booking Holdings, Inc. 3.63% 07/11/2035	2,790,441	0.77
EUR	102,000	Carrier Global Corp. 4.13% 29/05/2028	103,438	0.03
USD	300,000	Daimler Truck Finance North America LLC 5.38% 18/01/2034	261,796	0.07
EUR	372,000	Digital Euro Finco LLC 3.75% 15/01/2033	358,411	0.10
EUR	457,000	Discovery Global Holdings, Inc. 4.69% 17/05/2033	426,469	0.12
EUR	285,000	Exxon Mobil Corp. 0.52% 26/06/2028	269,656	0.07
EUR	884,000	FedEx Corp. 3.50% 30/07/2032	865,799	0.24
EUR	550,000	Fidelity National Information Services, Inc. 3.45% 10/03/2030	543,976	0.15

The accompanying notes form an integral part of these financial statements.

CT (Lux) European Corporate Bond

Portfolio Statement
(continued)

Nominal Value	Investment	Market Value EUR	% of Net Assets Value[1]
Transferable securities and money market instruments admitted to an official exchange listing (continued)			
Bonds (continued)			
UNITED STATES (continued)			
EUR 954,000	Ford Motor Credit Co. LLC 5.13% 20/02/2029	979,813	0.27
EUR 1,354,000	International Business Machines Corp. 3.00% 03/02/2031	1,319,146	0.36
EUR 468,000	International Business Machines Corp. 3.63% 06/02/2031	468,346	0.13
EUR 1,258,000	International Business Machines Corp. 0.65% 11/02/2032	1,056,722	0.29
EUR 1,312,000	JPMorgan Chase & Co. FRN 17/02/2033	1,098,303	0.30
EUR 1,235,000	JPMorgan Chase & Co. FRN 21/03/2034	1,223,919	0.34
EUR 1,700,000	Linde PLC 0.00% 14/02/2036	1,636,374	0.45
EUR 525,000	MassMutual Global Funding II 3.25% 11/06/2032	508,282	0.14
EUR 1,421,000	McDonald's Corp. 3.50% 21/05/2032	1,403,139	0.39
EUR 1,933,000	McDonald's Corp. 4.00% 15/05/2038	1,891,031	0.52
EUR 910,000	Medtronic, Inc. 4.15% 15/10/2053	844,127	0.23
USD 3,912,000	Mercedes-Benz Finance North America LLC 5.00% 01/04/2030	3,431,251	0.95
EUR 1,391,000	Metropolitan Life Global Funding I 3.25% 31/03/2030	1,372,906	0.38
EUR 1,067,000	Metropolitan Life Global Funding I 3.75% 05/12/2030	1,073,273	0.30
EUR 1,496,000	Morgan Stanley FRN 22/05/2036	1,487,229	0.41
EUR 1,926,000	New York Life Global Funding 3.63% 09/01/2030	1,925,954	0.53
EUR 783,000	New York Life Global Funding 3.63% 08/06/2035	762,457	0.21
EUR 1,009,000	Northwestern Mutual Global Funding 4.11% 15/03/2030	1,030,542	0.28
USD 1,562,000	Novartis Capital Corp. 4.60% 18/03/2033	1,351,552	0.37
EUR 1,583,000	Pacific Life Global Funding II 3.13% 18/06/2031	1,541,085	0.43
EUR 2,081,000	Procter & Gamble Co. 2.90% 03/11/2033	2,005,476	0.55
EUR 1,741,000	Realty Income Corp. 3.38% 20/06/2031	1,694,284	0.47
USD 300,000	Stellantis Finance U.S., Inc. 6.38% 12/09/2032	261,486	0.07
EUR 281,000	Thermo Fisher Scientific, Inc. 1.88% 01/10/2049	176,464	0.05
EUR 2,349,000	T-Mobile USA, Inc. 3.90% 19/02/2038	2,272,472	0.63
EUR 1,513,000	Verizon Communications, Inc. 4.25% 31/10/2030	1,553,265	0.43
EUR 2,916,000	Verizon Communications, Inc. 0.75% 22/03/2032	2,456,167	0.68
	Total United States	**61,531,747**	**17.00**
Total Bonds		**356,822,087**	**98.61**
Total Transferable securities and money market instruments admitted to an official exchange listing		**356,822,087**	**98.61**
Other transferable securities and money market instruments			
Bonds			
GERMANY			
EUR 200,000	Amprion GmbH 3.97% 22/09/2032	202,479	0.05
	Total Germany	**202,479**	**0.05**
Total Bonds		**202,479**	**0.05**
Total Other transferable securities and money market instruments		**202,479**	**0.05**

The accompanying notes form an integral part of these financial statements.

CT (Lux) European Corporate Bond

Portfolio Statement
(continued)

	Nominal Value	Investment	Market Value EUR	% of Net Assets Value[1]
Undertakings for collective investments in transferable securities				
Funds				
IRELAND				
EUR	32,720	BlackRock ICS Euro Liquidity Fund	3,540,981	0.98
		Total Ireland	**3,540,981**	**0.98**
Total Funds			**3,540,981**	**0.98**
Total Undertakings for collective investments in transferable securities			**3,540,981**	**0.98**
Total value of investments			**360,565,547**	**99.64**

(Total cost: EUR 365,819,054)

[1] *Minor differences due to rounding.*

CT (Lux) European High Yield Bond

Portfolio Statement

as at March 31, 2026

	Nominal Value	Investment	Market Value EUR	% of Net Assets Value[1]
Transferable securities and money market instruments admitted to an official exchange listing				
Bonds				
BELGIUM				
EUR	1,085,000	Azelis Finance NV 4.75% 25/09/2029	1,085,670	0.46
EUR	468,000	Azelis Finance NV 4.13% 10/03/2031	456,533	0.19
		Total Belgium	**1,542,203**	**0.65**
DENMARK				
GBP	270,000	Orsted AS FRN 31/12/2099	235,515	0.10
EUR	362,000	Orsted AS FRN 31/12/2099	367,533	0.16
		Total Denmark	**603,048**	**0.26**
FRANCE				
EUR	729,713	Altice France SA 7.25% 01/11/2029	724,851	0.31
EUR	764,395	Altice France SA 4.75% 15/10/2030	724,945	0.31
EUR	1,787,776	Atos SE 9.00% 18/12/2029	2,017,765	0.85
EUR	1,455,350	Atos SE 5.20% 18/12/2030	1,376,439	0.58
EUR	1,478,000	Betclic Everest Group SAS 5.13% 10/12/2031	1,461,664	0.62
EUR	443,000	Constellium SE 3.13% 15/07/2029	428,943	0.18
EUR	916,000	Constellium SE 0.00% 15/08/2032	931,855	0.39
EUR	1,000,000	Electricite de France SA FRN 31/12/2099	1,025,085	0.43
EUR	800,000	Electricite de France SA FRN 31/12/2099	808,966	0.34
EUR	800,000	Electricite de France SA FRN 31/12/2099	779,434	0.33
EUR	1,600,000	Electricite de France SA FRN 31/12/2099	1,587,714	0.67
EUR	800,000	Electricite de France SA FRN 31/12/2099	755,337	0.32
GBP	1,100,000	Electricite de France SA FRN 31/12/2099	1,232,203	0.52
EUR	1,267,000	Elior Group SA 5.63% 15/03/2030	1,281,658	0.54
EUR	243,000	Emeria SASU 7.75% 31/03/2028	201,358	0.09
EUR	1,371,000	Forvia SE 2.75% 15/02/2027	1,353,838	0.57

	Nominal Value	Investment	Market Value EUR	% of Net Assets Value[1]
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
FRANCE (continued)				
EUR	663,000	Forvia SE 5.63% 15/06/2030	670,492	0.28
EUR	1,099,000	Forvia SE 5.38% 15/03/2031	1,086,069	0.46
EUR	745,000	Forvia SE 5.50% 15/06/2031	739,557	0.31
EUR	831,000	Getlink SE 0.00% 15/04/2030	831,551	0.35
EUR	857,000	Iliad Holding SAS 5.38% 15/04/2030	868,764	0.37
EUR	237,000	Iliad Holding SAS 6.88% 15/04/2031	247,744	0.11
EUR	500,000	iliad SA 5.38% 14/06/2027	507,157	0.22
EUR	500,000	iliad SA 1.88% 11/02/2028	484,028	0.21
EUR	800,000	iliad SA 0.00% 15/02/2029	826,626	0.35
EUR	1,000,000	iliad SA 4.25% 15/12/2029	1,003,568	0.43
EUR	800,000	iliad SA 5.63% 15/02/2030	840,508	0.36
EUR	400,000	iliad SA 5.38% 02/05/2031	417,524	0.18
EUR	200,000	iliad SA 4.25% 09/01/2032	196,221	0.08
EUR	608,400	Loxam SAS 6.38% 31/05/2029	625,887	0.27
EUR	349,000	Loxam SAS 4.25% 15/02/2030	343,288	0.15
EUR	669,000	Loxam SAS 4.25% 15/02/2031	651,842	0.28
EUR	700,000	New Immo Holding SA 5.88% 17/04/2028	702,169	0.30
EUR	700,000	New Immo Holding SA 4.88% 08/12/2028	684,529	0.29
EUR	600,000	New Immo Holding SA 6.00% 22/03/2029	601,012	0.25
EUR	814,000	Opal Bidco SAS 5.50% 31/03/2032	797,338	0.34
EUR	632,000	Paprec Holding SA 3.50% 01/07/2028	626,847	0.27
EUR	682,000	Paprec Holding SA 4.13% 15/07/2030	670,240	0.28
EUR	1,136,000	Paprec Holding SA 4.50% 15/07/2032	1,119,701	0.47

The accompanying notes form an integral part of these financial statements.

CT (Lux) European High Yield Bond

Portfolio Statement
(continued)

	Nominal Value	Investment	Market Value EUR	% of Net Assets Value[1]
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
FRANCE (continued)				
EUR	300,000	RCI Banque SA FRN 09/10/2034	304,225	0.13
EUR	700,000	Renault SA 3.88% 30/09/2030	687,958	0.29
EUR	912,000	Rexel SA 2.13% 15/06/2028	881,760	0.37
EUR	611,000	Rexel SA 0.00% 15/09/2030	609,353	0.26
EUR	1,156,000	Seche Environnement SACA 4.50% 25/03/2030	1,143,428	0.48
EUR	500,000	Seche Environnement SACA FRN 31/12/2099	489,051	0.21
EUR	800,000	Valeo SE 5.38% 28/05/2027	807,401	0.34
EUR	300,000	Valeo SE 5.88% 12/04/2029	311,633	0.13
EUR	1,300,000	Valeo SE 4.50% 11/04/2030	1,289,581	0.55
EUR	1,300,000	Veolia Environnement SA FRN 31/12/2099	1,230,714	0.52
EUR	900,000	Veolia Environnement SA FRN 31/12/2099	937,701	0.40
EUR	800,000	Worldline SA 4.13% 12/09/2028	729,816	0.31
EUR	1,100,000	Worldline SA 5.25% 27/11/2029	954,429	0.40
		Total France	**42,611,767**	**18.05**
GERMANY				
EUR	1,100,000	alstria SARL 4.25% 15/10/2029	1,053,056	0.45
EUR	400,000	alstria SARL 5.50% 20/03/2031	402,083	0.17
EUR	1,000,000	Bayer AG FRN 12/11/2079	979,317	0.41
EUR	2,000,000	Bayer AG FRN 25/03/2082	1,993,867	0.84
EUR	500,000	Bayer AG FRN 25/03/2082	498,830	0.21
EUR	300,000	Bayer AG FRN 25/09/2083	311,447	0.13
EUR	400,000	Bayer AG FRN 25/09/2083	424,433	0.18

	Nominal Value	Investment	Market Value EUR	% of Net Assets Value[1]
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
GERMANY (continued)				
EUR	659,000	Cheplapharm Arzneimittel GmbH 7.50% 15/05/2030	665,777	0.28
EUR	963,000	Cheplapharm Arzneimittel GmbH 0.00% 15/06/2031	967,171	0.41
EUR	280,000	Cheplapharm Arzneimittel GmbH 0.00% 15/02/2032	274,302	0.12
EUR	400,000	Commerzbank AG FRN 05/10/2033	425,255	0.18
EUR	200,000	Deutsche Bank AG FRN 31/12/2099	197,375	0.08
EUR	600,000	Deutsche Bank AG FRN 31/12/2099	610,312	0.26
EUR	200,000	Deutsche Bank AG FRN 31/12/2099	210,152	0.09
EUR	1,664,000	Dynamo Newco II GmbH 6.25% 15/10/2031	1,484,069	0.63
EUR	1,462,000	Fressnapf Holding SE 5.25% 31/10/2031	1,435,664	0.61
EUR	986,000	Gruenenthal GmbH 4.13% 15/05/2028	978,825	0.41
EUR	214,000	Gruenenthal GmbH 6.75% 15/05/2030	221,315	0.09
EUR	957,000	Gruenenthal GmbH 4.63% 15/11/2031	940,820	0.40
EUR	612,000	HT Troplast GmbH 9.38% 15/07/2028	622,617	0.26
EUR	1,693,173	IHO Verwaltungs GmbH 8.75% 15/05/2028	1,736,396	0.74
EUR	500,000	Mahle GmbH 2.38% 14/05/2028	479,767	0.20
EUR	386,000	Mahle GmbH 7.13% 15/07/2032	396,919	0.17
EUR	582,400	Motel One GmbH/Muenchen 7.75% 02/04/2031	606,366	0.26
EUR	284,000	Nidda Healthcare Holding GmbH 0.00% 23/10/2030	283,721	0.12
EUR	2,013,000	Novelis Sheet Ingot GmbH 3.38% 15/04/2029	1,916,928	0.81
EUR	800,000	Schaeffler AG 4.25% 01/04/2028	792,066	0.34
EUR	800,000	Schaeffler AG 3.38% 12/10/2028	776,208	0.33

CT (Lux) European High Yield Bond

Portfolio Statement
(continued)

	Nominal Value	Investment	Market Value EUR	% of Net Assets Value[1]
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
GERMANY (continued)				
EUR	400,000	Schaeffler AG 4.50% 28/03/2030	394,145	0.17
EUR	700,000	Schaeffler AG 5.38% 01/04/2031	709,650	0.30
EUR	781,000	Techem Verwaltungsgesellschaft 675 GmbH 5.38% 15/07/2029	793,710	0.34
EUR	821,000	Techem Verwaltungsgesellschaft 675 GmbH 4.63% 15/07/2032	799,613	0.34
EUR	819,000	TUI AG 5.88% 15/03/2029	817,521	0.35
EUR	1,300,000	ZF Finance GmbH 2.25% 03/05/2028	1,237,836	0.52
		Total Germany	**26,437,533**	**11.20**
GIBRALTAR				
GBP	825,000	888 Acquisitions Ltd. 10.75% 15/05/2030	875,696	0.37
EUR	1,168,000	888 Acquisitions Ltd. 0.00% 30/09/2031	1,033,218	0.44
		Total Gibraltar	**1,908,914**	**0.81**
GREECE				
EUR	155,000	National Bank of Greece SA FRN 03/01/2034	167,273	0.07
		Total Greece	**167,273**	**0.07**
IRELAND				
GBP	100,000	Virgin Media O2 Vendor Financing Notes V DAC 7.88% 15/03/2032	101,944	0.04
EUR	769,000	Virgin Media O2 Vendor Financing Notes VII DAC 0.00% 15/07/2033	675,455	0.29
		Total Ireland	**777,399**	**0.33**
ITALY				
EUR	195,000	Enel SpA FRN 31/12/2099	188,290	0.08
EUR	1,254,000	Enel SpA FRN 31/12/2099	1,261,764	0.53

	Nominal Value	Investment	Market Value EUR	% of Net Assets Value[1]
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
ITALY (continued)				
EUR	788,000	Fibercop SpA 4.75% 30/06/2030	783,129	0.33
EUR	159,000	Fibercop SpA 0.00% 30/06/2032	157,728	0.07
EUR	873,000	FIS Fabbrica Italiana Sintetici SpA 0.00% 05/02/2031	845,479	0.36
EUR	1,221,000	Lottomatica Group SpA 5.38% 01/06/2030	1,245,957	0.53
EUR	837,000	Lottomatica Group SpA 4.88% 31/01/2031	847,058	0.36
EUR	868,000	Optics Bidco SpA 6.88% 15/02/2028	905,035	0.38
EUR	1,108,000	Optics Bidco SpA 7.88% 31/07/2028	1,188,742	0.50
EUR	1,018,000	Rekeep SpA 9.00% 15/09/2029	811,287	0.34
EUR	711,000	Telecom Italia SpA 7.88% 31/07/2028	770,129	0.33
EUR	300,000	Telecom Italia SpA 5.25% 17/03/2055	299,571	0.13
EUR	700,000	Terna - Rete Elettrica Nazionale FRN 31/12/2099	708,272	0.30
		Total Italy	**10,012,441**	**4.24**
JAPAN				
EUR	1,080,000	Nissan Motor Co. Ltd. 5.25% 17/07/2029	1,073,260	0.45
EUR	203,000	Nissan Motor Co. Ltd. 6.38% 17/07/2033	202,645	0.09
EUR	891,000	SoftBank Group Corp. 5.25% 10/10/2029	878,357	0.37
EUR	728,000	SoftBank Group Corp. 5.88% 10/07/2031	710,577	0.30
EUR	322,000	SoftBank Group Corp. 6.38% 10/07/2033	310,388	0.13
		Total Japan	**3,175,227**	**1.34**
JERSEY				
EUR	645,000	Ardonagh Finco Ltd. 6.88% 15/02/2031	641,289	0.27
EUR	211,000	Avis Budget Finance PLC 7.00% 28/02/2029	207,739	0.09

The accompanying notes form an integral part of these financial statements.

CT (Lux) European High Yield Bond

Portfolio Statement
(continued)

	Nominal Value	Investment	Market Value EUR	% of Net Assets Value[1]
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
JERSEY (continued)				
EUR	582,000	Avis Budget Finance PLC 7.25% 31/07/2030	566,702	0.24
GBP	296,000	B&M European Value Retail PLC 6.50% 27/11/2031	321,244	0.14
EUR	800,000	Biffa Group Holdings Ltd. 5.25% 15/06/2031	775,907	0.33
GBP	707,000	Biffa Group Holdings Ltd. 7.38% 15/06/2031	792,491	0.33
		Total Jersey	**3,305,372**	**1.40**
LUXEMBOURG				
EUR	1,382,040	Aegis Lux 1a SARL 5.63% 29/10/2031	1,368,085	0.58
EUR	1,128,000	Albion Financing 1 SARL/Aggreko Holdings, Inc. 0.00% 21/05/2030	1,133,926	0.48
EUR	451,000	Alexandrite Lake Lux Holdings SARL 6.75% 30/07/2030	441,760	0.19
EUR	997,000	Aroundtown Finance SARL FRN 31/12/2099	933,440	0.40
EUR	510,000	Aroundtown Finance SARL FRN 31/12/2099	461,065	0.19
EUR	1,646,000	Aroundtown Finance SARL FRN 31/12/2099	1,501,917	0.64
GBP	1,312,000	B&M European Value Retail SA 8.13% 15/11/2030	1,529,269	0.65
EUR	858,000	Cirsa Finance International SARL 7.88% 31/07/2028	878,252	0.37
EUR	863,000	Cirsa Finance International SARL 6.50% 15/03/2029	881,507	0.37
EUR	1,225,000	Cirsa Finance International SARL 4.88% 15/10/2031	1,207,490	0.51
EUR	925,000	CPI Property Group SA 1.75% 14/01/2030	772,973	0.33

	Nominal Value	Investment	Market Value EUR	% of Net Assets Value[1]
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
LUXEMBOURG (continued)				
EUR	429,000	CPI Property Group SA 4.75% 22/07/2030	395,294	0.17
EUR	1,324,000	CPI Property Group SA 6.00% 27/01/2032	1,262,988	0.53
EUR	593,000	CPI Property Group SA FRN 25/07/2028	511,073	0.22
EUR	677,000	CPI Property Group SA FRN 31/12/2099	633,743	0.27
EUR	652,000	Ephios Subco 3 SARL 7.88% 31/01/2031	685,820	0.29
EUR	521,000	Eurofins Scientific SE FRN 31/12/2099	536,501	0.23
EUR	656,000	Eurofins Scientific SE FRN 31/12/2099	681,792	0.29
EUR	793,000	Grand City Properties Finance SARL FRN 31/12/2099	738,157	0.31
EUR	1,700,000	Grand City Properties SA FRN 31/12/2099	1,666,293	0.71
EUR	1,116,000	InPost SA 4.00% 01/04/2031	1,070,798	0.45
EUR	1,858,000	ION Platform Finance SARL 7.88% 01/05/2029	1,734,025	0.73
EUR	466,000	ION Platform Finance SARL 6.88% 30/09/2032	372,577	0.16
EUR	346,528	LHMC Finco 2 SARL 8.63% 15/05/2030	363,610	0.15
EUR	905,000	Luna 2 5SARL 0.00% 01/07/2032	893,806	0.38
EUR	541,000	Sani/Ikos Financial Holdings 1 SARL 0.00% 31/07/2030	552,559	0.23
EUR	247,467	Vivion Investments SARL 8.25% 31/08/2028	248,270	0.10
EUR	1,411,391	Vivion Investments SARL 6.50% 28/02/2029	1,414,556	0.60
EUR	902,000	Vivion Investments SARL 5.63% 08/06/2030	844,620	0.36
EUR	667,000	Vivion Investments SARL FRN 31/12/2099	564,855	0.24
		Total Luxembourg	**26,281,021**	**11.13**

The accompanying notes form an integral part of these financial statements.

CT (Lux) European High Yield Bond

Portfolio Statement
(continued)

	Nominal Value	Investment	Market Value EUR	% of Net Assets Value[1]
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
NETHERLANDS				
EUR	600,000	Abertis Infraestructuras Finance BV FRN 31/12/2099	602,265	0.25
EUR	350,000	Ashland Services BV 2.00% 30/01/2028	337,999	0.14
EUR	1,761,000	Darling Global Finance BV 0.00% 15/07/2032	1,754,507	0.74
EUR	400,000	Dufry One BV 2.00% 15/02/2027	392,397	0.17
EUR	382,000	Dufry One BV 0.00% 15/04/2028	374,800	0.16
EUR	552,000	Dufry One BV 4.75% 18/04/2031	550,800	0.23
EUR	286,000	Dufry One BV 4.50% 23/05/2032	283,606	0.12
EUR	687,000	IGT Lottery Holdings BV 4.25% 15/03/2030	675,520	0.29
EUR	916,000	Koninklijke KPN NV FRN 31/12/2099	927,279	0.39
EUR	534,000	Stellantis NV FRN 31/12/2099	510,177	0.22
EUR	347,000	Stellantis NV FRN 31/12/2099	327,361	0.14
EUR	300,000	Telefonica Europe BV FRN 31/12/2099	295,406	0.13
EUR	600,000	Telefonica Europe BV FRN 31/12/2099	583,981	0.25
EUR	1,500,000	Telefonica Europe BV FRN 31/12/2099	1,535,916	0.65
EUR	700,000	Telefonica Europe BV FRN 31/12/2099	748,364	0.32
EUR	410,000	TenneT Holding BV FRN 31/12/2099	415,454	0.18
EUR	170,000	TenneT Holding BV FRN 31/12/2099	174,469	0.07
EUR	410,000	Teva Pharmaceutical Finance Netherlands II BV 7.38% 15/09/2029	448,230	0.19
EUR	803,000	Teva Pharmaceutical Finance Netherlands II BV 4.38% 09/05/2030	805,625	0.34
EUR	317,000	United Group BV 6.75% 15/02/2031	319,984	0.14
EUR	422,000	United Group BV 6.50% 31/10/2031	417,399	0.18

	Nominal Value	Investment	Market Value EUR	% of Net Assets Value[1]
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
NETHERLANDS (continued)				
EUR	518,000	Versuni Group BV 3.13% 15/06/2028	501,709	0.21
EUR	296,000	VZ Secured Financing BV 3.50% 15/01/2032	263,831	0.11
EUR	900,000	ZF Europe Finance BV 4.75% 31/01/2029	872,990	0.37
EUR	2,000,000	ZF Europe Finance BV 6.13% 13/03/2029	2,015,681	0.85
EUR	1,100,000	ZF Europe Finance BV 0.00% 17/02/2032	1,042,386	0.44
EUR	665,000	Ziggo Bond Co. BV 3.38% 28/02/2030	563,808	0.24
EUR	138,000	Ziggo Bond Co. BV 6.13% 15/11/2032	117,795	0.05
EUR	599,000	Ziggo BV 2.88% 15/01/2030	552,704	0.23
		Total Netherlands	**18,412,443**	**7.80**
PANAMA				
EUR	591,000	Carnival Corp. 5.75% 15/01/2030	614,521	0.26
		Total Panama	**614,521**	**0.26**
PORTUGAL				
EUR	3,800,000	Banco Espirito Santo SA 4.00% 22/07/2049	760,000	0.32
EUR	200,000	EDP SA FRN 29/05/2054	201,700	0.09
EUR	800,000	EDP SA FRN 16/09/2054	797,366	0.34
EUR	600,000	EDP SA FRN 27/05/2055	586,804	0.25
EUR	1,300,000	EDP SA FRN 02/12/2055	1,251,639	0.53
EUR	1,300,000	EDP SA FRN 14/03/2082	1,278,678	0.54
EUR	300,000	EDP SA FRN 23/04/2083	310,089	0.13
		Total Portugal	**5,186,276**	**2.20**
SPAIN				
EUR	1,677,000	Grifols SA 3.88% 15/10/2028	1,642,767	0.70

CT (Lux) European High Yield Bond

Portfolio Statement
(continued)

	Nominal Value	Investment	Market Value EUR	% of Net Assets Value[1]
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
SPAIN (continued)				
EUR	546,000	Grifols SA 0.00% 01/05/2030	566,273	0.24
EUR	636,000	Grifols SA 7.13% 01/05/2030	659,250	0.28
EUR	728,000	Grupo Antolin-Irausa SA 3.50% 30/04/2028	420,481	0.18
EUR	671,000	Grupo Antolin-Irausa SA 10.38% 30/01/2030	387,888	0.17
EUR	613,000	Kaixo Bondco Telecom SA 0.00% 30/09/2029	616,835	0.26
EUR	476,894	Lorca Telecom Bondco SA 4.00% 18/09/2027	477,455	0.20
EUR	510,000	Lorca Telecom Bondco SA 5.75% 30/04/2029	525,301	0.22
EUR	300,000	Telefonica Emisiones SA FRN 31/12/2099	289,964	0.12
		Total Spain	**5,586,214**	**2.37**
SUPRANATIONAL				
EUR	636,000	Ardagh Metal Packaging Finance USA LLC/Ardagh Metal Packaging Finance PLC 2.00% 01/09/2028	600,630	0.25
EUR	1,378,000	Ardagh Metal Packaging Finance USA LLC/Ardagh Metal Packaging Finance PLC 3.00% 01/09/2029	1,247,281	0.53
EUR	655,000	Ardagh Metal Packaging Finance USA LLC/Ardagh Metal Packaging Finance PLC 5.00% 30/01/2031	636,894	0.27
EUR	1,402,000	Canpack SA/Canpack U.S. LLC 2.38% 01/11/2027	1,364,155	0.58
EUR	1,204,000	Clarios Global LP/Clarios U.S. Finance Co. 4.75% 15/06/2031	1,185,144	0.50
		Total Supranational	**5,034,104**	**2.13**

	Nominal Value	Investment	Market Value EUR	% of Net Assets Value[1]
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
SWEDEN				
EUR	809,067	Asmodee Group AB 5.75% 15/12/2029	835,111	0.35
EUR	613,000	Asmodee Group AB 4.25% 15/12/2031	605,128	0.26
EUR	376,000	Assemblin Caverion Group AB 6.25% 01/07/2030	383,262	0.16
EUR	1,136,000	Heimstaden AB 8.38% 29/01/2030	1,164,327	0.49
EUR	1,300,000	Heimstaden AB 7.36% 24/01/2031	1,271,394	0.54
EUR	317,000	Heimstaden Bostad AB FRN 31/12/2099	317,051	0.14
EUR	540,000	Heimstaden Bostad AB FRN 31/12/2099	524,294	0.22
EUR	263,000	Heimstaden Bostad AB FRN 31/12/2099	259,802	0.11
EUR	378,000	Heimstaden Bostad AB FRN 31/12/2099	352,228	0.15
EUR	1,017,000	Samhallsbyggnadsbolaget I Norden Holding AB 2.38% 04/08/2026	1,010,406	0.43
EUR	567,000	Samhallsbyggnadsbolaget I Norden Holding AB 2.25% 12/07/2027	537,701	0.23
EUR	1,001,000	Samhallsbyggnadsbolaget I Norden Holding AB 1.13% 26/09/2029	784,079	0.33
EUR	305,000	Verisure Holding AB 7.13% 01/02/2028	310,691	0.13
EUR	1,345,000	Verisure Midholding AB 5.25% 15/02/2029	1,343,072	0.57
		Total Sweden	**9,698,546**	**4.11**
UNITED KINGDOM				
EUR	772,000	Amber Finco PLC 6.63% 15/07/2029	793,754	0.34
GBP	340,000	Barclays PLC FRN 14/11/2032	405,599	0.17
GBP	523,000	Barclays PLC FRN 31/12/2099	630,750	0.27
EUR	644,000	BCP V Modular Services Finance II PLC 4.75% 30/11/2028	608,547	0.26
GBP	899,000	Bellis Acquisition Co. PLC 8.13% 14/05/2030	951,121	0.40

The accompanying notes form an integral part of these financial statements.

CT (Lux) European High Yield Bond

Portfolio Statement
(continued)

	Nominal Value	Investment	Market Value EUR	% of Net Assets Value[1]
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
UNITED KINGDOM (continued)				
EUR	1,329,000	Belron U.K. Finance PLC 4.63% 15/10/2029	1,334,096	0.57
GBP	747,473	Bracken MidCo1 PLC 6.75% 01/11/2027	848,124	0.36
EUR	1,057,000	California Buyer Ltd./Atlantica Sustainable Infrastructure PLC 5.63% 15/02/2032	1,024,439	0.43
EUR	1,828,000	Carnival PLC 4.13% 15/07/2031	1,782,556	0.76
GBP	630,000	CD&R Firefly Bidco PLC 8.63% 30/04/2029	735,797	0.31
GBP	658,000	Co-Operative Bank Holdings Ltd. 7.50% 08/07/2026	757,944	0.32
GBP	574,000	Co-Operative Bank Holdings PLC FRN 06/04/2027	657,287	0.28
GBP	1,568,000	Deuce Finco PLC 7.00% 20/11/2031	1,771,249	0.75
GBP	438,000	Edge Finco PLC 8.13% 15/08/2031	519,268	0.22
GBP	602,000	Heathrow Finance PLC 6.63% 01/03/2031	684,697	0.29
EUR	1,706,000	INEOS Finance PLC 6.38% 15/04/2029	1,615,732	0.69
EUR	1,192,000	INEOS Finance PLC 5.63% 15/08/2030	1,042,442	0.44
EUR	812,000	INEOS Finance PLC 7.25% 31/03/2031	741,626	0.31
EUR	992,000	INEOS Quattro Finance 2 PLC 8.50% 15/03/2029	822,874	0.35
EUR	1,028,000	INEOS Quattro Finance 2 PLC 6.75% 15/04/2030	794,974	0.34
GBP	809,000	Jerrold Finco PLC 7.88% 15/04/2030	924,250	0.39
GBP	989,000	Jerrold Finco PLC 7.50% 15/06/2031	1,117,431	0.47
GBP	395,000	Market Bidco Finco PLC 8.75% 31/01/2031	430,917	0.18
GBP	642,000	Ocado Group PLC 10.50% 08/08/2029	726,638	0.31
EUR	1,218,000	Pinnacle Bidco PLC 8.25% 11/10/2028	1,261,603	0.53
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
UNITED KINGDOM (continued)				
GBP	608,000	Pinnacle Bidco PLC 10.00% 11/10/2028	722,534	0.31
GBP	1,128,000	Premier Foods Finance PLC 3.50% 15/10/2026	1,280,298	0.54
GBP	1,577,000	Punch Finance PLC 7.88% 30/12/2030	1,799,820	0.76
EUR	880,000	Sherwood Financing PLC 7.63% 15/12/2029	856,180	0.36
GBP	566,000	Sherwood Financing PLC 9.63% 15/12/2029	635,790	0.27
EUR	1,286,000	Synthomer PLC 7.38% 02/05/2029	833,223	0.35
EUR	483,000	Victoria PLC 3.75% 15/03/2028	112,384	0.05
GBP	1,051,000	Virgin Media Secured Finance PLC 5.25% 15/05/2029	1,152,098	0.49
GBP	603,000	Virgin Media Secured Finance PLC 4.25% 15/01/2030	611,599	0.26
GBP	886,000	Virgin Media Secured Finance PLC 4.13% 15/08/2030	881,619	0.37
GBP	512,000	Vmed O2 U.K. Financing I PLC 4.50% 15/07/2031	493,966	0.21
EUR	969,000	Vmed O2 U.K. Financing I PLC 5.63% 15/04/2032	893,077	0.38
EUR	433,000	Vodafone Group PLC FRN 12/09/2055	418,735	0.18
EUR	792,000	Vodafone Group PLC FRN 12/09/2055	762,291	0.32
EUR	2,033,000	Vodafone Group PLC FRN 03/10/2078	2,038,503	0.86
EUR	555,000	Vodafone Group PLC FRN 27/08/2080	522,748	0.22
EUR	1,393,000	Vodafone Group PLC FRN 30/08/2084	1,474,653	0.63
		Total United Kingdom	**38,473,233**	**16.30**
UNITED STATES				
EUR	498,000	Avantor Funding, Inc. 3.88% 15/07/2028	494,049	0.21

The accompanying notes form an integral part of these financial statements.

CT (Lux) European High Yield Bond

Portfolio Statement
(continued)

	Nominal Value	Investment	Market Value EUR	% of Net Assets Value[1]
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
UNITED STATES (continued)				
EUR	300,000	Avis Budget Finance PLC 7.00% 28/02/2029	295,363	0.12
EUR	533,000	Ball Corp. 4.25% 01/07/2032	527,701	0.22
EUR	1,784,000	Beach Acquisition Bidco LLC 5.25% 15/07/2032	1,715,373	0.73
USD	504,889	Beach Acquisition Bidco LLC 10.00% 15/07/2033	466,432	0.20
EUR	584,000	Boots Group Finco LP 5.38% 31/08/2032	583,200	0.25
GBP	1,325,000	Boots Group Finco LP 7.38% 31/08/2032	1,513,721	0.64
EUR	475,000	Celanese U.S. Holdings LLC 0.63% 10/09/2028	435,498	0.18
EUR	574,000	Celanese U.S. Holdings LLC 6.34% 19/01/2029	600,106	0.25
EUR	1,499,000	EMRLD Borrower LP/Emerald Co-Issuer, Inc. 6.38% 15/12/2030	1,530,550	0.65
EUR	2,463,000	IQVIA, Inc. 2.25% 15/01/2028	2,393,563	1.01
EUR	1,472,000	IQVIA, Inc. 2.88% 15/06/2028	1,440,609	0.61
EUR	199,000	IQVIA, Inc. 2.25% 15/03/2029	188,888	0.08
EUR	1,478,000	Iron Mountain, Inc. 4.75% 15/01/2034	1,379,028	0.58
EUR	1,234,000	MKS, Inc. 4.25% 15/02/2034	1,181,094	0.50
EUR	829,000	OAK-Eagle Acquireco, Inc. 6.25% 01/07/2033	847,297	0.36
USD	217,000	OAK-Eagle Acquireco, Inc. 8.75% 01/07/2034	197,524	0.08
EUR	427,000	Olympus Water U.S. Holding Corp. 3.88% 01/10/2028	415,813	0.18
EUR	2,448,000	Olympus Water U.S. Holding Corp. 6.13% 15/02/2033	2,364,723	1.00
EUR	885,000	Primo Water Holdings, Inc./Triton Water Holdings, Inc. 3.88% 31/10/2028	868,760	0.37
EUR	2,138,000	Shift4 Payments LLC/Shift4 Payments Finance Sub, Inc. 5.50% 15/05/2033	2,020,958	0.86
USD	509,000	XPLR Infrastructure Operating Partners LP 4.50% 15/09/2027	437,505	0.19
USD	331,000	XPLR Infrastructure Operating Partners LP 8.38% 15/01/2031	302,216	0.13
USD	827,000	ZF North America Capital, Inc. 7.50% 24/03/2031	704,695	0.30
		Total United States	**22,904,666**	**9.70**
Total Bonds			**222,732,201**	**94.35**
Total Transferable securities and money market instruments admitted to an official exchange listing			**222,732,201**	**94.35**
Other transferable securities and money market instruments				
Bonds				
FRANCE				
EUR	397,059	Altice France SA 5.50% 15/10/2031	379,328	0.16
EUR	383,612	Altice France SA 5.38% 15/04/2032	365,375	0.15
EUR	163,494	Altice France SA 5.63% 15/07/2032	156,240	0.07
		Total France	**900,943**	**0.38**
GERMANY				
EUR	205,000	Nidda Healthcare Holding GmbH 0.00% 21/02/2030	205,160	0.09
		Total Germany	**205,160**	**0.09**

The accompanying notes form an integral part of these financial statements.

CT (Lux) European High Yield Bond

Portfolio Statement
(continued)

	Nominal Value	Investment	Market Value EUR	% of Net Assets Value[1]
Other transferable securities and money market instruments (continued)				
Bonds (continued)				
UNITED KINGDOM				
EUR	1,770,000	Entain PLC 0.00% 30/11/2031	1,741,885	0.74
		Total United Kingdom	**1,741,885**	**0.74**
UNITED STATES				
EUR	717,869	Ardagh Group SA 0.00% 01/12/2030	596,164	0.25
		Total United States	**596,164**	**0.25**
Total Bonds			**3,444,152**	**1.46**
Equities				
FRANCE				
EUR	17,822	Luxco Co. Ltd.	262,429	0.11
		Total France	**262,429**	**0.11**
Total Equities			**262,429**	**0.11**
Total Other transferable securities and money market instruments			**3,706,581**	**1.57**
Undertakings for collective investments in transferable securities				
Funds				
IRELAND				
EUR	47,253	BlackRock ICS Euro Liquidity Fund	5,113,843	2.17
GBP	423,525	BlackRock ICS Sterling Liquidity Fund	484,727	0.20
		Total Ireland	**5,598,570**	**2.37**
Total Funds			**5,598,570**	**2.37**
Total Undertakings for collective investments in transferable securities			**5,598,570**	**2.37**
Total value of investments			**232,037,352**	**98.29**

(Total cost: EUR 235,402,855)

[1] *Minor differences due to rounding.*

CT (Lux) European Short-Term High Yield Bond

Portfolio Statement

as at March 31, 2026

Nominal Value	Investment	Market Value EUR	% of Net Assets Value[1]
Transferable securities and money market instruments admitted to an official exchange listing			
Bonds			
BELGIUM			
EUR 658,000	Azelis Finance NV 4.75% 25/09/2029	658,407	0.52
EUR 473,000	Azelis Finance NV 4.75% 25/09/2029	473,292	0.38
EUR 600,000	Azelis Finance NV 4.13% 10/03/2031	585,298	0.46
	Total Belgium	**1,716,997**	**1.36**
FRANCE			
EUR 395,895	Altice France SA 4.75% 15/10/2030	375,462	0.30
EUR 1,566,667	Atos SE 9.00% 18/12/2029	1,768,212	1.41
EUR 244,254	Atos SE 5.20% 18/12/2030	231,010	0.18
EUR 514,000	Betclic Everest Group SAS 5.13% 10/12/2031	508,319	0.40
EUR 1,235,000	CMA CGM SA 0.00% 15/07/2029	1,246,360	0.99
EUR 2,117,000	Constellium SE 3.13% 15/07/2029	2,049,824	1.63
EUR 1,332,000	Elior Group SA 5.63% 15/03/2030	1,347,410	1.07
EUR 133,000	Emeria SASU 7.75% 31/03/2028	110,208	0.09
EUR 633,000	Forvia SE 2.75% 15/02/2027	625,076	0.50
EUR 600,000	Forvia SE 5.13% 15/06/2029	604,005	0.48
EUR 700,000	Forvia SE 5.63% 15/06/2030	707,910	0.56
EUR 464,000	Forvia SE 5.38% 15/03/2031	458,540	0.36
EUR 1,115,000	Iliad Holding SAS 5.63% 15/10/2028	1,122,834	0.89
EUR 700,000	Iliad Holding SAS 5.38% 15/04/2030	709,609	0.56
EUR 200,000	iliad SA 0.00% 15/02/2029	206,656	0.16
EUR 600,000	iliad SA 4.25% 15/12/2029	602,141	0.48
EUR 350,000	Loxam SAS 0.00% 15/02/2027	349,770	0.28
EUR 200,000	Loxam SAS 6.38% 15/05/2028	203,951	0.16
EUR 720,000	Loxam SAS 6.38% 31/05/2029	740,695	0.59

Nominal Value	Investment	Market Value EUR	% of Net Assets Value[1]
Transferable securities and money market instruments admitted to an official exchange listing (continued)			
Bonds (continued)			
FRANCE (continued)			
EUR 100,000	New Immo Holding SA 5.88% 17/04/2028	100,310	0.08
EUR 1,100,000	New Immo Holding SA 4.88% 08/12/2028	1,075,688	0.86
EUR 400,000	New Immo Holding SA 6.00% 22/03/2029	400,674	0.32
EUR 150,000	Paprec Holding SA 3.50% 01/07/2028	148,777	0.12
EUR 1,560,000	Paprec Holding SA 4.13% 15/07/2030	1,533,100	1.22
EUR 1,500,000	Rexel SA 2.13% 15/12/2028	1,439,593	1.14
EUR 1,344,000	Seche Environnement SACA 2.25% 15/11/2028	1,292,084	1.03
EUR 1,500,000	Valeo SE 5.38% 28/05/2027	1,513,878	1.20
EUR 500,000	Valeo SE 5.88% 12/04/2029	519,389	0.41
EUR 200,000	Valeo SE 4.50% 11/04/2030	198,397	0.16
EUR 300,000	Worldline SA 0.88% 30/06/2027	282,179	0.22
EUR 400,000	Worldline SA 4.13% 12/09/2028	364,908	0.29
EUR 300,000	Worldline SA 5.25% 27/11/2029	260,299	0.21
	Total France	**23,097,268**	**18.35**
GERMANY			
EUR 2,200,000	alstria SARL 4.25% 15/10/2029	2,106,113	1.67
EUR 488,000	Cheplapharm Arzneimittel GmbH 7.50% 15/05/2030	493,019	0.39
EUR 599,000	Dynamo Newco II GmbH 6.25% 15/10/2031	534,229	0.42
EUR 500,000	Fressnapf Holding SE 5.25% 31/10/2031	490,993	0.39
EUR 1,987,000	Gruenenthal GmbH 4.13% 15/05/2028	1,972,541	1.57
EUR 889,000	HT Troplast GmbH 9.38% 15/07/2028	904,423	0.72
EUR 112,000	IHO Verwaltungs GmbH 8.75% 15/05/2028	114,859	0.09

The accompanying notes form an integral part of these financial statements.

CT (Lux) European Short-Term High Yield Bond

Portfolio Statement
(continued)

Nominal Value	Investment	Market Value EUR	% of Net Assets Value[1]
Transferable securities and money market instruments admitted to an official exchange listing (continued)			
Bonds (continued)			
GERMANY (continued)			
EUR 1,900,805	IHO Verwaltungs GmbH 8.75% 15/05/2028	1,949,328	1.55
EUR 1,900,000	Mahle GmbH 2.38% 14/05/2028	1,823,115	1.45
EUR 320,000	Motel One GmbH/Muenchen 7.75% 02/04/2031	333,168	0.27
EUR 2,072,000	Novelis Sheet Ingot GmbH 3.38% 15/04/2029	1,973,112	1.57
EUR 300,000	Schaeffler AG 4.50% 14/08/2026	300,324	0.24
EUR 1,100,000	Schaeffler AG 4.25% 01/04/2028	1,089,090	0.87
EUR 200,000	Schaeffler AG 3.38% 12/10/2028	194,052	0.15
EUR 800,000	Schaeffler AG 4.75% 14/08/2029	798,289	0.63
EUR 844,000	Techem Verwaltungsgesellschaft 675 GmbH 5.38% 15/07/2029	857,735	0.68
EUR 248,844	TK Elevator Midco GmbH 4.38% 15/07/2027	248,868	0.20
EUR 1,248,000	TUI AG 5.88% 15/03/2029	1,245,747	0.99
EUR 900,000	ZF Finance GmbH 2.25% 03/05/2028	856,963	0.68
	Total Germany	**18,285,968**	**14.53**
GIBRALTAR			
GBP 1,039,000	888 Acquisitions Ltd. 10.75% 15/05/2030	1,102,846	0.88
	Total Gibraltar	**1,102,846**	**0.88**
ISLE OF MAN			
EUR 1,520,000	Playtech PLC 5.88% 28/06/2028	1,513,731	1.20
	Total Isle Of Man	**1,513,731**	**1.20**
ITALY			
EUR 504,000	FIS Fabbrica Italiana Sintetici SpA 0.00% 05/02/2031	488,111	0.39
Transferable securities and money market instruments admitted to an official exchange listing (continued)			
Bonds (continued)			
ITALY (continued)			
EUR 1,156,000	Infrastrutture Wireless Italiane SpA 1.63% 21/10/2028	1,084,639	0.86
EUR 891,000	Optics Bidco SpA 6.88% 15/02/2028	929,016	0.74
EUR 923,000	Optics Bidco SpA 7.88% 31/07/2028	990,261	0.79
EUR 479,000	Rekeep SpA 9.00% 15/09/2029	381,736	0.30
	Total Italy	**3,873,763**	**3.08**
JAPAN			
EUR 1,130,000	Nissan Motor Co. Ltd. 5.25% 17/07/2029	1,122,948	0.89
EUR 1,460,000	SoftBank Group Corp. 5.00% 15/04/2028	1,457,601	1.16
EUR 400,000	SoftBank Group Corp. 5.25% 10/10/2029	394,324	0.31
	Total Japan	**2,974,873**	**2.36**
JERSEY			
EUR 34,000	Avis Budget Finance PLC 7.00% 28/02/2029	33,475	0.03
EUR 500,000	Biffa Group Holdings Ltd. 5.25% 15/06/2031	484,942	0.39
GBP 650,000	CPUK Finance Ltd. 4.50% 28/08/2027	723,400	0.57
	Total Jersey	**1,241,817**	**0.99**
LUXEMBOURG			
EUR 841,000	Albion Financing 1 SARL/Aggreko Holdings, Inc. 0.00% 21/05/2030	845,418	0.67
EUR 498,000	Alexandrite Lake Lux Holdings SARL 6.75% 30/07/2030	487,797	0.39
EUR 1,100,000	Aroundtown SA 4.80% 16/07/2029	1,128,744	0.90
EUR 1,907,000	Cirsa Finance International SARL 7.88% 31/07/2028	1,952,013	1.55
EUR 180,000	Cirsa Finance International SARL 6.50% 15/03/2029	183,860	0.15

CT (Lux) European Short-Term High Yield Bond

Portfolio Statement
(continued)

Nominal Value	Investment	Market Value EUR	% of Net Assets Value[1]
Transferable securities and money market instruments admitted to an official exchange listing (continued)			
Bonds (continued)			
LUXEMBOURG (continued)			
EUR 100,000	CPI Property Group SA 2.88% 23/04/2027	98,051	0.08
GBP 499,000	CPI Property Group SA 4.00% 22/01/2028	550,187	0.44
EUR 140,000	CPI Property Group SA 1.75% 14/01/2030	116,991	0.09
EUR 772,000	CPI Property Group SA 4.75% 22/07/2030	711,344	0.57
EUR 350,000	Ephios Subco 3 SARL 7.88% 31/01/2031	368,155	0.29
EUR 1,386,000	ION Platform Finance SARL 7.88% 01/05/2029	1,293,520	1.03
EUR 190,681	LHMC Finco 2 SARL 8.63% 15/05/2030	200,080	0.16
EUR 800,000	New Immo Holding SA 3.25% 23/07/2027	785,217	0.62
EUR 1,700,000	Telenet Finance Luxembourg Notes SARL 3.50% 01/03/2028	1,667,391	1.32
EUR 215,166	Vivion Investments SARL 8.25% 31/08/2028	215,864	0.17
EUR 380,484	Vivion Investments SARL 6.50% 28/02/2029	381,337	0.30
EUR 713,000	Vivion Investments SARL 5.63% 08/06/2030	667,643	0.53
EUR 766,000	Whirlpool EMEA Finance SARL 0.50% 20/02/2028	706,312	0.56
	Total Luxembourg	**12,359,924**	**9.82**
NETHERLANDS			
EUR 1,398,000	Ashland Services BV 2.00% 30/01/2028	1,350,063	1.07
EUR 310,000	Dufry One BV 2.00% 15/02/2027	304,108	0.24
EUR 971,000	Dufry One BV 0.00% 15/04/2028	952,697	0.76
Transferable securities and money market instruments admitted to an official exchange listing (continued)			
Bonds (continued)			
NETHERLANDS (continued)			
EUR 364,000	Teva Pharmaceutical Finance Netherlands II BV 3.75% 09/05/2027	362,853	0.29
EUR 191,000	Teva Pharmaceutical Finance Netherlands II BV 7.38% 15/09/2029	208,809	0.17
EUR 200,000	United Group BV 4.63% 15/08/2028	199,573	0.16
EUR 1,500,000	ZF Europe Finance BV 4.75% 31/01/2029	1,454,983	1.16
EUR 289,000	Ziggo Bond Co. BV 3.38% 28/02/2030	245,023	0.19
EUR 400,000	Ziggo BV 2.88% 15/01/2030	369,085	0.29
	Total Netherlands	**5,447,194**	**4.33**
PANAMA			
EUR 1,057,000	Carnival Corp. 5.75% 15/01/2030	1,099,067	0.87
	Total Panama	**1,099,067**	**0.87**
POLAND			
EUR 540,000	MLP Group SA 0.00% 15/10/2029	545,807	0.43
	Total Poland	**545,807**	**0.43**
SPAIN			
EUR 500,000	Grifols SA 2.25% 15/11/2027	495,131	0.39
EUR 1,248,000	Grifols SA 3.88% 15/10/2028	1,222,525	0.97
EUR 500,000	Grifols SA 7.13% 01/05/2030	518,278	0.41
EUR 415,000	Grupo Antolin-Irausa SA 3.50% 30/04/2028	239,698	0.19
EUR 201,000	Grupo Antolin-Irausa SA 10.38% 30/01/2030	116,193	0.09
EUR 384,255	Lorca Telecom Bondco SA 4.00% 18/09/2027	384,707	0.31
	Total Spain	**2,976,532**	**2.36**

CT (Lux) European Short-Term High Yield Bond

Portfolio Statement
(continued)

Nominal Value	Investment	Market Value EUR	% of Net Assets Value[1]
Transferable securities and money market instruments admitted to an official exchange listing (continued)			
Bonds (continued)			
SUPRANATIONAL			
EUR 525,000	Ardagh Metal Packaging Finance USA LLC/Ardagh Metal Packaging Finance PLC 2.00% 01/09/2028	495,802	0.39
EUR 619,000	Ardagh Metal Packaging Finance USA LLC/Ardagh Metal Packaging Finance PLC 3.00% 01/09/2029	560,281	0.45
EUR 1,573,000	Canpack SA/Canpack U.S. LLC 2.38% 01/11/2027	1,530,539	1.22
	Total Supranational	**2,586,622**	**2.06**
SWEDEN			
EUR 832,533	Asmodee Group AB 5.75% 15/12/2029	859,334	0.68
EUR 765,000	Heimstaden AB 8.38% 29/01/2030	784,076	0.62
EUR 340,000	Heimstaden AB 7.36% 24/01/2031	332,518	0.27
EUR 468,000	Samhallsbyggnadsbolaget I Norden Holding AB 2.38% 04/08/2026	464,965	0.37
EUR 461,000	Samhallsbyggnadsbolaget I Norden Holding AB 2.25% 12/07/2027	437,178	0.35
EUR 402,000	Samhallsbyggnadsbolaget I Norden Holding AB 1.13% 26/09/2029	314,885	0.25
EUR 300,000	Verisure Holding AB 7.13% 01/02/2028	305,598	0.24
EUR 1,500,000	Verisure Midholding AB 5.25% 15/02/2029	1,497,850	1.19
	Total Sweden	**4,996,404**	**3.97**
UNITED KINGDOM			
EUR 2,181,000	Amber Finco PLC 6.63% 15/07/2029	2,242,458	1.78
EUR 2,015,000	Belron U.K. Finance PLC 4.63% 15/10/2029	2,022,726	1.61
GBP 1,050,000	Bracken MidCo1 PLC 6.75% 01/11/2027	1,191,388	0.95

Nominal Value	Investment	Market Value EUR	% of Net Assets Value[1]
Transferable securities and money market instruments admitted to an official exchange listing (continued)			
Bonds (continued)			
UNITED KINGDOM (continued)			
GBP 870,000	CD&R Firefly Bidco PLC 8.63% 30/04/2029	1,016,101	0.81
GBP 534,000	Co-Operative Bank Holdings Ltd. 7.50% 08/07/2026	615,109	0.49
GBP 245,000	Co-Operative Bank Holdings PLC FRN 06/04/2027	280,549	0.22
EUR 719,000	EC Finance PLC 3.25% 15/10/2026	707,659	0.56
GBP 550,000	Heathrow Finance PLC 3.88% 01/03/2027	618,352	0.49
EUR 409,000	INEOS Finance PLC 6.63% 15/05/2028	399,273	0.32
EUR 1,729,000	INEOS Finance PLC 6.38% 15/04/2029	1,637,515	1.30
EUR 235,000	INEOS Finance PLC 5.63% 15/08/2030	205,515	0.16
EUR 860,000	INEOS Quattro Finance 2 PLC 8.50% 15/03/2029	713,379	0.57
EUR 269,000	INEOS Quattro Finance 2 PLC 6.75% 15/04/2030	208,023	0.16
GBP 1,203,000	Jerrold Finco PLC 7.88% 15/04/2030	1,374,380	1.09
GBP 367,000	Ocado Group PLC 10.50% 08/08/2029	415,384	0.33
GBP 224,000	Pinewood Finco PLC 3.63% 15/11/2027	248,147	0.20
EUR 925,000	Pinnacle Bidco PLC 8.25% 11/10/2028	958,114	0.76
GBP 215,000	Pinnacle Bidco PLC 10.00% 11/10/2028	255,501	0.20
GBP 1,229,000	Premier Foods Finance PLC 3.50% 15/10/2026	1,394,935	1.11
GBP 1,121,000	Punch Finance PLC 7.88% 30/12/2030	1,279,390	1.02
GBP 68,000	Punch Finance PLC 7.88% 30/12/2030	77,608	0.06
EUR 810,000	Sherwood Financing PLC 7.63% 15/12/2029	788,075	0.63
GBP 230,000	Sherwood Financing PLC 9.63% 15/12/2029	258,360	0.20

The accompanying notes form an integral part of these financial statements.

CT (Lux) European Short-Term High Yield Bond

Portfolio Statement
(continued)

Nominal Value	Investment	Market Value EUR	% of Net Assets Value[1]
Transferable securities and money market instruments admitted to an official exchange listing (continued)			
Bonds (continued)			
UNITED KINGDOM (continued)			
EUR 775,000	Synthomer PLC 7.38% 02/05/2029	502,137	0.40
EUR 142,000	Victoria PLC 3.75% 15/03/2028	33,041	0.03
GBP 955,000	Virgin Media Secured Finance PLC 5.25% 15/05/2029	1,046,863	0.83
GBP 558,000	Virgin Media Secured Finance PLC 4.25% 15/01/2030	565,957	0.45
	Total United Kingdom	**21,055,939**	**16.73**
UNITED STATES			
EUR 2,487,000	Avantor Funding, Inc. 3.88% 15/07/2028	2,467,269	1.96
EUR 703,000	Avis Budget Finance PLC 7.00% 28/02/2029	692,135	0.55
EUR 450,000	Celanese U.S. Holdings LLC 2.13% 01/03/2027	442,669	0.35
EUR 1,608,000	Celanese U.S. Holdings LLC 0.63% 10/09/2028	1,474,276	1.17
EUR 700,000	EMRLD Borrower LP/Emerald Co-Issuer, Inc. 6.38% 15/12/2030	714,733	0.57
EUR 2,229,000	IQVIA, Inc. 2.88% 15/06/2028	2,181,466	1.73
EUR 1,310,000	Olympus Water U.S. Holding Corp. 3.88% 01/10/2028	1,275,680	1.02
EUR 638,000	Organon & Co./Organon Foreign Debt Co-Issuer BV 2.88% 30/04/2028	615,867	0.49
EUR 2,008,000	Primo Water Holdings, Inc./Triton Water Holdings, Inc. 3.88% 31/10/2028	1,971,152	1.57
EUR 200,000	Silgan Holdings, Inc. 2.25% 01/06/2028	192,576	0.15
Transferable securities and money market instruments admitted to an official exchange listing (continued)			
Bonds (continued)			
UNITED STATES (continued)			
EUR 1,398,000	Silgan Holdings, Inc. 2.25% 01/06/2028	1,346,107	1.07
USD 630,000	XPLR Infrastructure Operating Partners LP 4.50% 15/09/2027	541,509	0.43
	Total United States	**13,915,439**	**11.06**
Total Bonds		**118,790,191**	**94.38**
Total Transferable securities and money market instruments admitted to an official exchange listing		**118,790,191**	**94.38**
Other transferable securities and money market instruments			
Bonds			
UNITED KINGDOM			
EUR 350,000	Entain PLC 0.00% 30/11/2031	344,440	0.27
	Total United Kingdom	**344,440**	**0.27**
Total Bonds		**344,440**	**0.27**
Total Other transferable securities and money market instruments		**344,440**	**0.27**
Undertakings for collective investments in transferable securities			
Funds			
IRELAND			
EUR 33,334	BlackRock ICS Euro Liquidity Fund	3,607,494	2.87
GBP 213,690	BlackRock ICS Sterling Liquidity Fund	244,570	0.19
	Total Ireland	**3,852,064**	**3.06**
Total Funds		**3,852,064**	**3.06**
Total Undertakings for collective investments in transferable securities		**3,852,064**	**3.06**
Total value of investments		**122,986,695**	**97.71**
(Total cost: EUR 125,209,161)			

[1] *Minor differences due to rounding.*

CT (Lux) European Social Bond

Portfolio Statement

as at March 31, 2026

Nominal Value	Investment	Market Value EUR	% of Net Assets Value[1]
Transferable securities and money market instruments admitted to an official exchange listing			
Bonds			
AUSTRIA			
EUR 1,000,000	Erste Group Bank AG 0.13% 17/05/2028	939,028	0.19
EUR 1,000,000	Erste Group Bank AG FRN 16/01/2031	1,018,956	0.21
EUR 2,600,000	Oesterreichische Kontrollbank AG 3.13% 15/11/2028	2,615,973	0.54
EUR 1,000,000	Republic of Austria Government Bond 1.85% 23/05/2049	709,587	0.15
EUR 500,000	Telekom Finanzmanagement GmbH 1.50% 07/12/2026	496,173	0.10
	Total Austria	**5,779,717**	**1.19**
BELGIUM			
EUR 2,400,000	Communaute Francaise de Belgique 0.63% 11/06/2035	1,812,068	0.38
EUR 2,000,000	Communaute Francaise de Belgique 4.15% 22/06/2041	1,955,698	0.40
EUR 6,300,000	KBC Group NV 4.38% 06/12/2031	6,554,609	1.36
EUR 800,000	KBC Group NV FRN 26/08/2036	772,536	0.16
EUR 1,450,000	Kingdom of Belgium Government Bond 1.25% 22/04/2033	1,272,860	0.26
EUR 1,900,000	Ministeries Van de Vlaamse Gemeenschap 3.50% 22/06/2045	1,708,650	0.35
EUR 1,500,000	Ministeries Van de Vlaamse Gemeenschap 4.25% 22/06/2050	1,465,921	0.30
EUR 2,700,000	Region Wallonne Belgium 1.05% 22/06/2040	1,771,679	0.37
EUR 2,100,000	Region Wallonne Belgium 3.90% 22/06/2054	1,845,052	0.38
	Total Belgium	**19,159,073**	**3.96**

Nominal Value	Investment	Market Value EUR	% of Net Assets Value[1]
Transferable securities and money market instruments admitted to an official exchange listing (continued)			
Bonds (continued)			
DENMARK			
EUR 951,000	Danske Bank AS FRN 10/01/2031	973,837	0.20
	Total Denmark	**973,837**	**0.20**
FINLAND			
EUR 3,700,000	Kuntarahoitus OYJ 0.05% 10/09/2035	2,724,435	0.56
EUR 840,000	OP Corporate Bank PLC 0.63% 27/07/2027	813,947	0.17
	Total Finland	**3,538,382**	**0.73**
FRANCE			
EUR 2,500,000	Action Logement Services 3.13% 28/09/2037	2,290,671	0.47
USD 1,400,000	Agence Francaise de Developpement EPIC 4.00% 21/09/2027	1,212,901	0.25
EUR 2,900,000	Agence Francaise de Developpement EPIC 0.13% 29/09/2031	2,419,739	0.50
EUR 2,800,000	Agence Francaise de Developpement EPIC 3.75% 28/01/2036	2,751,906	0.57
EUR 400,000	Agence France Locale 0.20% 20/03/2029	367,250	0.08
EUR 1,300,000	Air Liquide Finance SA 3.38% 29/05/2034	1,270,571	0.26
EUR 545,000	AXA SA FRN 07/10/2041	479,209	0.10
EUR 3,900,000	Banque Federative du Credit Mutuel SA 4.13% 18/09/2030	3,996,746	0.83
EUR 1,000,000	BPCE SA 4.13% 10/07/2028	1,018,635	0.21
EUR 300,000	BPCE SA FRN 16/01/2037	292,945	0.06
EUR 2,700,000	BPCE SFH SA 3.25% 26/06/2035	2,642,070	0.55
EUR 2,200,000	Bpifrance SACA 2.75% 25/02/2029	2,179,239	0.45
EUR 3,000,000	Caisse d'Amortissement de la Dette Sociale 0.00% 25/11/2026	2,951,181	0.61

CT (Lux) European Social Bond

Portfolio Statement
(continued)

	Nominal Value	Investment	Market Value EUR	% of Net Assets Value[1]
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
FRANCE (continued)				
EUR	1,200,000	Caisse d'Amortissement de la Dette Sociale 0.00% 25/11/2030	1,038,818	0.21
EUR	2,700,000	Caisse d'Amortissement de la Dette Sociale 3.00% 25/11/2031	2,660,987	0.55
EUR	2,500,000	Caisse des Depots et Consignations 0.01% 01/06/2026	2,492,046	0.51
EUR	1,100,000	Caisse Francaise de Financement Local SA 0.50% 19/02/2027	1,080,316	0.22
EUR	2,300,000	Caisse Francaise de Financement Local SA 3.25% 17/04/2035	2,251,846	0.47
EUR	1,300,000	CNP Assurances SA FRN 18/07/2053	1,355,242	0.28
EUR	2,600,000	Credit Agricole SA 3.75% 27/05/2035	2,529,881	0.52
EUR	2,200,000	Credit Agricole SA FRN 23/01/2031	2,205,188	0.46
EUR	1,700,000	Credit Agricole SA FRN 03/07/2031	1,657,692	0.34
EUR	2,600,000	Credit Mutuel Arkea SA 0.38% 03/10/2028	2,426,447	0.50
EUR	400,000	French Republic Government Bond OAT 1.75% 25/06/2039	309,066	0.06
EUR	500,000	Ile-de-France Mobilites 3.80% 25/05/2045	465,469	0.10
EUR	900,000	La Banque Postale Home Loan SFH SA 2.75% 30/10/2030	886,171	0.18
EUR	800,000	La Poste SA 1.38% 21/04/2032	704,174	0.15
EUR	1,700,000	Orange SA 0.13% 16/09/2029	1,525,227	0.32
EUR	4,600,000	Orange SA 2.38% 18/05/2032	4,305,100	0.89
EUR	4,700,000	Orange SA 0.00% 11/09/2035	4,690,314	0.97
EUR	600,000	Praemia Healthcare SACA 5.50% 19/09/2028	622,008	0.13

	Nominal Value	Investment	Market Value EUR	% of Net Assets Value[1]
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
FRANCE (continued)				
EUR	5,500,000	Praemia Healthcare SACA 1.38% 17/09/2030	4,855,550	1.00
EUR	3,500,000	Praemia Healthcare SACA 3.88% 05/06/2032	3,353,279	0.69
EUR	800,000	Regie Autonome des Transports Parisiens EPIC 0.88% 25/05/2027	782,418	0.16
EUR	2,200,000	Region of Ile de France 0.00% 20/04/2028	2,072,683	0.43
EUR	700,000	Region of Ile de France 3.65% 25/05/2035	693,601	0.14
EUR	400,000	Region of Ile de France 0.61% 02/07/2040	244,440	0.05
EUR	1,100,000	RTE Reseau de Transport d'Electricite SADIR 0.75% 12/01/2034	871,904	0.18
EUR	4,300,000	Sanofi SA 1.50% 01/04/2030	4,040,374	0.83
EUR	600,000	Societe Des Grands Projets EPIC 0.00% 25/11/2030	518,321	0.11
EUR	1,200,000	Societe Generale SA FRN 02/12/2027	1,181,954	0.24
EUR	1,300,000	Societe Generale SA FRN 15/07/2031	1,296,080	0.27
GBP	700,000	Societe Nationale SNCF SACA 5.88% 29/01/2055	773,886	0.16
EUR	1,400,000	Suez SACA 4.63% 03/11/2028	1,437,875	0.30
EUR	4,700,000	Suez SACA 2.88% 24/05/2034	4,299,695	0.89
EUR	1,100,000	UNEDIC ASSEO 0.00% 19/11/2030	951,811	0.20
EUR	600,000	UNEDIC ASSEO 1.75% 25/11/2032	542,249	0.11
EUR	1,700,000	UNEDIC ASSEO 3.13% 25/04/2033	1,665,353	0.34
EUR	1,000,000	UNEDIC ASSEO 0.10% 25/05/2034	756,617	0.16
EUR	6,100,000	UNEDIC ASSEO 0.25% 16/07/2035	4,471,043	0.92

CT (Lux) European Social Bond

Portfolio Statement
(continued)

Nominal Value	Investment	Market Value EUR	% of Net Assets Value[1]
Transferable securities and money market instruments admitted to an official exchange listing (continued)			
Bonds (continued)			
FRANCE (continued)			
EUR 2,500,000	UNEDIC ASSEO 3.75% 25/11/2036	2,465,600	0.51
EUR 1,700,000	Ville de Paris 1.38% 20/11/2034	1,399,792	0.29
	Total France	**95,753,580**	**19.78**
GERMANY			
EUR 1,100,000	Amprion GmbH 4.07% 15/01/2038	1,080,868	0.22
EUR 1,900,000	Amprion GmbH 4.07% 15/01/2038	1,866,953	0.39
EUR 2,400,000	Amprion GmbH 3.85% 27/08/2039	2,276,023	0.47
EUR 1,300,000	Amprion GmbH 4.00% 21/05/2044	1,206,585	0.25
EUR 1,100,000	Bayerische Landesbodenkreditanstalt 0.63% 22/11/2027	1,061,154	0.22
EUR 7,263,000	Bayerische Landesbodenkreditanstalt 2.88% 28/02/2031	7,203,400	1.49
EUR 900,000	Bayerische Landesbodenkreditanstalt 0.25% 21/03/2036	662,147	0.14
EUR 8,250,092	Bundesobligation 1.30% 15/10/2027	8,093,464	1.67
EUR 1,137,000	Bundesrepublik Deutschland Bundesanleihe 0.00% 15/08/2030	1,013,845	0.21
EUR 332,000	Bundesrepublik Deutschland Bundesanleihe 1.80% 15/08/2053	236,467	0.05
EUR 1,500,000	Commerzbank AG FRN 25/03/2029	1,551,075	0.32
EUR 1,100,000	Commerzbank AG FRN 14/01/2032	1,090,334	0.23
EUR 1,500,000	Commerzbank AG FRN 30/06/2037	1,472,620	0.30
EUR 1,265,000	Deutsche Bahn AG 3.38% 24/04/2034	1,272,390	0.26
EUR 4,280,000	Deutsche Bahn AG 0.63% 08/12/2050	1,998,923	0.41
EUR 4,200,000	Deutsche Bank AG FRN 12/07/2028	4,232,657	0.87
EUR 970,000	E.ON SE 0.00% 05/03/2030	962,986	0.20
EUR 9,200,000	Eurogrid GmbH 1.11% 15/05/2032	7,864,915	1.62

Nominal Value	Investment	Market Value EUR	% of Net Assets Value[1]
Transferable securities and money market instruments admitted to an official exchange listing (continued)			
Bonds (continued)			
GERMANY (continued)			
EUR 900,000	Hamburger Hochbahn AG 0.13% 24/02/2031	776,111	0.16
EUR 800,000	HOWOGE Wohnungsbaugesellschaft GmbH 3.88% 05/06/2030	800,939	0.17
EUR 2,000,000	Investitionsbank Berlin 2.75% 04/10/2027	1,997,292	0.41
EUR 2,400,000	Investitionsbank Berlin 2.50% 12/11/2030	2,346,306	0.48
EUR 9,390,000	Kreditanstalt fuer Wiederaufbau 2.88% 31/03/2032	9,323,531	1.93
EUR 4,997,000	Land Berlin 2.75% 14/02/2033	4,882,038	1.01
EUR 2,760,000	Land Berlin 2.88% 15/10/2035	2,672,947	0.55
EUR 1,300,000	Landwirtschaftliche Rentenbank 0.63% 31/10/2036	991,906	0.21
EUR 2,800,000	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen FRN 26/05/2041	2,473,698	0.51
EUR 1,580,000	NRW Bank 3.00% 04/06/2035	1,546,593	0.32
EUR 1,610,000	NRW Bank 0.10% 09/07/2035	1,202,894	0.25
EUR 1,000,000	NRW Bank 2.88% 26/09/2039	918,500	0.19
EUR 400,000	State of Hesse 0.01% 18/06/2031	342,682	0.07
EUR 2,698,000	State of North Rhine-Westphalia 2.50% 15/10/2029	2,661,234	0.55
EUR 800,000	State of North Rhine-Westphalia 2.90% 07/06/2033	788,625	0.16
EUR 1,475,000	State of North Rhine-Westphalia 0.60% 04/06/2041	964,790	0.20
EUR 500,000	Vonovia SE 1.88% 28/06/2028	484,709	0.10
EUR 2,800,000	Vonovia SE 4.25% 10/04/2034	2,801,715	0.58
EUR 600,000	Vonovia SE 4.00% 12/11/2036	579,605	0.12

The accompanying notes form an integral part of these financial statements.

CT (Lux) European Social Bond

Portfolio Statement
(continued)

Nominal Value	Investment	Market Value EUR	% of Net Assets Value[1]
Transferable securities and money market instruments admitted to an official exchange listing (continued)			
Bonds (continued)			
GERMANY (continued)			
EUR 600,000	Vonovia SE 1.50% 14/06/2041	384,837	0.08
EUR 4,500,000	Vonovia SE 1.50% 14/06/2041	2,886,277	0.60
	Total Germany	**86,974,035**	**17.97**
GREECE			
EUR 500,000	Eurobank SA FRN 24/09/2030	501,200	0.10
	Total Greece	**501,200**	**0.10**
IRELAND			
EUR 1,830,000	AIB Group PLC FRN 04/04/2028	1,810,509	0.37
EUR 7,354,000	AIB Group PLC FRN 23/07/2029	7,540,298	1.56
EUR 2,580,000	Bank of Ireland Group PLC FRN 10/11/2036	2,480,525	0.51
EUR 25,000	Ireland Government Bond 1.35% 18/03/2031	23,359	0.01
EUR 1,580,000	Permanent TSB Group Holdings PLC FRN 10/07/2030	1,605,380	0.33
EUR 2,157,000	Permanent TSB Group Holdings PLC FRN 22/12/2035	2,099,132	0.43
	Total Ireland	**15,559,203**	**3.21**
ITALY			
EUR 1,400,000	Aeroporti di Roma SpA 1.75% 30/07/2031	1,265,146	0.26
EUR 2,570,000	Banca Monte dei Paschi di Siena SpA 3.38% 16/07/2030	2,591,449	0.53
EUR 1,147,000	Banco BPM SpA 3.38% 21/01/2030	1,139,306	0.24
EUR 908,000	Banco BPM SpA 3.00% 16/02/2031	883,239	0.18
EUR 2,000,000	Cassa Depositi e Prestiti SpA 3.38% 16/02/2034	1,935,926	0.40
EUR 1,200,000	Ferrovie dello Stato Italiane SpA 1.13% 09/07/2026	1,195,888	0.25
Transferable securities and money market instruments admitted to an official exchange listing (continued)			
Bonds (continued)			
ITALY (continued)			
EUR 976,000	Generali 4.08% 16/07/2035	957,121	0.20
GBP 3,142,000	Intesa Sanpaolo SpA 6.63% 31/05/2033	3,806,835	0.79
EUR 1,250,000	Italy Buoni Poliennali Del Tesoro 1.50% 30/04/2045	789,812	0.16
EUR 1,800,000	Terna - Rete Elettrica Nazionale 0.38% 23/06/2029	1,638,171	0.34
EUR 1,200,000	Terna - Rete Elettrica Nazionale 3.88% 24/07/2033	1,211,624	0.25
	Total Italy	**17,414,517**	**3.60**
JAPAN			
EUR 2,385,000	East Japan Railway Co. 3.73% 02/09/2037	2,318,520	0.48
USD 1,350,000	Japan International Cooperation Agency 4.00% 23/05/2028	1,171,099	0.24
	Total Japan	**3,489,619**	**0.72**
KOREA			
USD 571,000	Export-Import Bank of Korea 5.13% 11/01/2033	516,149	0.11
	Total Korea	**516,149**	**0.11**
LUXEMBOURG			
EUR 3,330,000	Becton Dickinson Euro Finance SARL 1.34% 13/08/2041	2,163,177	0.45
EUR 2,040,000	P3 Group SARL 1.63% 26/01/2029	1,926,074	0.40
EUR 1,580,000	P3 Group SARL 3.38% 22/03/2031	1,533,858	0.32
EUR 990,000	P3 Group SARL 3.75% 02/04/2033	947,882	0.20
EUR 3,749,000	Prologis International Funding II SA 1.63% 17/06/2032	3,267,988	0.67

The accompanying notes form an integral part of these financial statements.

CT (Lux) European Social Bond

Portfolio Statement
(continued)

	Nominal Value	Investment	Market Value EUR	% of Net Assets Value[1]
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
LUXEMBOURG (continued)				
EUR	941,000	SELP Finance SARL 3.75% 10/08/2027	942,685	0.19
EUR	2,075,000	State of the Grand-Duchy of Luxembourg 0.00% 14/09/2032	1,714,486	0.35
		Total Luxembourg	**12,496,150**	**2.58**
NETHERLANDS				
EUR	1,900,000	ABN AMRO Bank NV 3.00% 25/02/2031	1,863,016	0.38
EUR	1,000,000	Achmea Bank NV 2.75% 10/12/2027	994,298	0.21
EUR	2,040,000	Alliander NV 3.00% 07/10/2034	1,940,520	0.40
EUR	4,224,000	Alliander NV 3.50% 06/05/2037	4,018,669	0.83
EUR	1,000,000	Allianz Finance II BV 1.50% 15/01/2030	942,044	0.19
EUR	1,817,000	Amvest RCF Custodian BV 3.88% 25/03/2030	1,808,547	0.37
EUR	385,000	ASR Nederland NV 3.63% 12/12/2028	385,619	0.08
EUR	5,388,000	BNG Bank NV 2.75% 05/04/2029	5,367,274	1.11
EUR	2,540,000	BNG Bank NV 3.00% 11/01/2033	2,519,036	0.52
EUR	1,000,000	Cooperatieve Rabobank UA 3.30% 22/11/2028	1,010,195	0.21
EUR	2,620,000	Digital Intrepid Holding BV 0.63% 15/07/2031	2,192,549	0.45
EUR	300,000	EnBW International Finance BV 1.88% 31/10/2033	263,831	0.05
EUR	1,250,000	Enexis Holding NV 0.63% 17/06/2032	1,043,012	0.22
EUR	1,094,000	Enexis Holding NV 3.25% 09/04/2033	1,066,465	0.22
EUR	1,775,000	Enexis Holding NV 0.38% 14/04/2033	1,412,945	0.29
EUR	6,412,000	Enexis Holding NV 3.50% 30/05/2036	6,192,601	1.28
EUR	1,927,000	Haleon Netherlands Capital BV 1.75% 29/03/2030	1,805,105	0.37
EUR	1,000,000	ING Groep NV FRN 12/02/2035	999,673	0.21

	Nominal Value	Investment	Market Value EUR	% of Net Assets Value[1]
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
NETHERLANDS (continued)				
EUR	2,900,000	ING Groep NV FRN 10/02/2037	2,789,530	0.58
EUR	192,000	NE Property BV 3.38% 14/07/2027	191,739	0.04
EUR	1,182,000	NE Property BV 4.25% 21/01/2032	1,179,268	0.24
EUR	1,450,000	Nederlandse Financierings-Maatschappij voor Ontwikkelingslanden NV 0.13% 03/04/2027	1,413,385	0.29
EUR	2,200,000	Nederlandse Financierings-Maatschappij voor Ontwikkelingslanden NV 0.00% 01/10/2030	2,153,568	0.44
EUR	2,450,000	Nederlandse Waterschapsbank NV 3.00% 05/06/2031	2,446,580	0.51
EUR	1,720,000	Nederlandse Waterschapsbank NV 2.75% 24/09/2032	1,681,693	0.35
EUR	600,000	Nederlandse Waterschapsbank NV 0.13% 03/09/2035	446,791	0.09
EUR	1,800,000	Nederlandse Waterschapsbank NV 1.50% 15/06/2039	1,401,921	0.29
EUR	500,000	Netherlands Government Bond 0.50% 15/01/2040	345,093	0.07
EUR	870,000	NN Group NV FRN 03/11/2043	950,705	0.20
EUR	1,540,000	Royal Schiphol Group NV 1.50% 05/11/2030	1,412,012	0.29
EUR	1,519,000	Royal Schiphol Group NV 3.63% 20/11/2035	1,483,497	0.31
EUR	4,400,000	Stedin Holding NV 0.50% 14/11/2029	3,978,185	0.82
EUR	1,444,000	Stedin Holding NV 3.38% 12/02/2037	1,357,331	0.28
EUR	3,200,000	Swisscom Finance BV 0.38% 14/11/2028	2,976,485	0.62
EUR	1,178,000	Tennet Netherlands BV 3.88% 28/10/2028	1,199,474	0.25

The accompanying notes form an integral part of these financial statements.

CT (Lux) European Social Bond

Portfolio Statement
(continued)

Nominal Value	Investment	Market Value EUR	% of Net Assets Value[1]
Transferable securities and money market instruments admitted to an official exchange listing (continued)			
Bonds (continued)			
NETHERLANDS (continued)			
EUR 500,000	Tennet Netherlands BV 0.50% 30/11/2040	327,980	0.07
EUR 1,100,000	Triodos Bank NV FRN 12/09/2029	1,116,461	0.23
EUR 1,400,000	Triodos Bank NV FRN 03/09/2030	1,379,911	0.29
	Total Netherlands	**66,057,008**	**13.65**
NORWAY			
EUR 4,874,000	Avinor AS 3.50% 29/05/2034	4,775,260	0.99
EUR 3,943,000	DNB Bank ASA FRN 20/05/2031	3,871,943	0.80
EUR 4,080,000	Kommunalbanken AS 2.63% 05/11/2031	3,984,583	0.82
EUR 4,510,000	Statnett SF 3.38% 26/02/2036	4,342,186	0.90
	Total Norway	**16,973,972**	**3.51**
POLAND			
EUR 2,356,000	Bank Gospodarstwa Krajowego 3.25% 18/03/2030	2,353,190	0.49
EUR 1,116,000	Bank Gospodarstwa Krajowego 4.25% 18/03/2037	1,127,808	0.23
	Total Poland	**3,480,998**	**0.72**
PORTUGAL			
EUR 700,000	Caixa Geral de Depositos SA FRN 31/10/2028	726,097	0.15
EUR 1,300,000	EDP SA FRN 27/05/2055	1,271,408	0.26
	Total Portugal	**1,997,505**	**0.41**
SPAIN			
EUR 2,400,000	Autonomous Community of Madrid 2.49% 30/07/2030	2,355,461	0.49
EUR 1,148,000	Autonomous Community of Madrid 1.72% 30/04/2032	1,056,463	0.22
Transferable securities and money market instruments admitted to an official exchange listing (continued)			
Bonds (continued)			
SPAIN (continued)			
EUR 2,530,000	Autonomous Community of Madrid 3.22% 30/04/2036	2,458,064	0.51
EUR 1,900,000	Banco Bilbao Vizcaya Argentaria SA 3.50% 26/03/2031	1,912,131	0.39
EUR 400,000	Banco Santander SA 1.13% 23/06/2027	390,967	0.08
EUR 300,000	Basque Government 1.88% 30/07/2033	273,040	0.06
EUR 4,409,000	Basque Government 3.40% 30/04/2034	4,416,995	0.91
EUR 3,900,000	CaixaBank SA 3.63% 19/09/2032	3,866,821	0.80
EUR 5,500,000	CaixaBank SA FRN 21/01/2028	5,400,379	1.12
EUR 1,500,000	Iberdrola Finanzas SA 1.38% 11/03/2032	1,332,490	0.28
EUR 1,400,000	Junta de Andalucia 0.50% 30/04/2031	1,231,169	0.25
EUR 1,000,000	Junta de Andalucia 2.40% 30/04/2032	955,543	0.20
EUR 25,000	Spain Government Bond 1.00% 30/07/2042	16,341	0.00
EUR 1,000,000	Telefonica Emisiones SA 4.06% 24/01/2036	973,116	0.20
EUR 1,000,000	Xunta de Galicia 2.87% 30/04/2032	982,990	0.20
	Total Spain	**27,621,970**	**5.71**
SUPRANATIONAL			
GBP 850,000	Asian Development Bank FRN 23/05/2029	994,793	0.21
GBP 2,660,000	Council of Europe Development Bank 4.38% 09/01/2028	3,037,245	0.63
GBP 1,533,000	Council of Europe Development Bank 3.88% 12/01/2029	1,727,374	0.36
EUR 6,050,000	Council of Europe Development Bank 1.00% 13/04/2029	5,719,066	1.18

CT (Lux) European Social Bond

Portfolio Statement
(continued)

Nominal Value	Investment	Market Value EUR	% of Net Assets Value[1]
Transferable securities and money market instruments admitted to an official exchange listing (continued)			
Bonds (continued)			
SUPRANATIONAL (continued)			
EUR 750,000	Eurofima Europaeische Gesellschaft fuer die Finanzierung von Eisenbahnmaterial 2.88% 31/01/2035	721,196	0.15
GBP 1,277,000	European Investment Bank 4.50% 31/01/2028	1,461,378	0.30
GBP 4,030,000	European Investment Bank 3.63% 12/01/2032	4,383,163	0.90
EUR 4,051,000	European Union 0.00% 04/07/2035	2,991,182	0.62
EUR 1,700,000	European Union 0.10% 04/10/2040	1,034,674	0.21
EUR 1,900,000	European Union 0.75% 04/01/2047	1,081,961	0.22
EUR 8,280,000	European Union 0.30% 04/11/2050	3,708,869	0.77
EUR 400,000	International Bank for Reconstruction & Development 0.70% 22/10/2046	228,009	0.05
EUR 399,000	International Bank for Reconstruction & Development 0.20% 21/01/2061	131,177	0.03
EUR 1,300,000	International Development Association 3.63% 28/10/2050	1,262,516	0.26
EUR 2,710,000	Nordic Investment Bank 2.50% 30/01/2030	2,666,067	0.55
	Total Supranational	**31,148,670**	**6.44**
SWEDEN			
EUR 700,000	Sagax AB 4.00% 13/03/2032	690,585	0.14
GBP 790,000	Swedbank AB 4.88% 11/10/2030	899,999	0.19
SEK 3,000,000	Sweden Government International Bond 0.13% 09/09/2030	246,133	0.05
	Total Sweden	**1,836,717**	**0.38**
UNITED KINGDOM			
GBP 120,000	Aster Treasury PLC 1.41% 27/01/2036	92,538	0.02

Nominal Value	Investment	Market Value EUR	% of Net Assets Value[1]
Transferable securities and money market instruments admitted to an official exchange listing (continued)			
Bonds (continued)			
UNITED KINGDOM (continued)			
EUR 5,000,000	AstraZeneca PLC 0.38% 03/06/2029	4,559,296	0.94
GBP 649,000	BUPA Finance PLC 6.63% 18/11/2045	717,607	0.15
GBP 1,149,000	BUPA Finance PLC FRN 31/12/2099	1,077,002	0.22
GBP 810,000	Co-Operative Bank Holdings PLC FRN 06/04/2027	927,530	0.19
GBP 1,002,000	Co-Operative Bank Holdings PLC FRN 24/05/2028	1,203,471	0.25
EUR 2,124,000	DS Smith PLC 4.50% 27/07/2030	2,171,658	0.45
USD 1,768,000	International Finance Facility for Immunisation Co. 1.00% 21/04/2026	1,532,276	0.32
EUR 965,000	Lloyds Banking Group PLC FRN 12/02/2037	936,269	0.19
GBP 3,078,000	Motability Operations Group PLC 1.50% 20/01/2041	1,919,542	0.40
GBP 1,100,000	Motability Operations Group PLC 5.63% 24/01/2054	1,096,808	0.23
EUR 1,318,000	National Grid Electricity Distribution East Midlands PLC 3.95% 20/09/2032	1,329,736	0.27
EUR 1,000,000	Nationwide Building Society 3.38% 27/11/2028	1,009,955	0.21
EUR 494,000	NatWest Group PLC FRN 14/03/2028	501,784	0.10
EUR 650,000	NatWest Group PLC FRN 26/02/2030	599,973	0.12
EUR 836,000	NatWest Group PLC FRN 13/05/2036	829,340	0.17
GBP 2,490,000	Orbit Capital PLC 2.00% 24/11/2038	1,843,568	0.38
GBP 2,230,000	Pearson Funding PLC 3.75% 04/06/2030	2,398,627	0.50
GBP 1,988,000	Pearson Funding PLC 5.38% 12/09/2034	2,157,806	0.45
GBP 1,330,000	Platform HG Financing PLC 1.93% 15/09/2041	894,692	0.18

The accompanying notes form an integral part of these financial statements.

CT (Lux) European Social Bond

Portfolio Statement
(continued)

Nominal Value	Investment	Market Value EUR	% of Net Assets Value[1]
Transferable securities and money market instruments admitted to an official exchange listing (continued)			
Bonds (continued)			
UNITED KINGDOM (continued)			
GBP 2,940,000	Platform HG Financing PLC 1.63% 10/08/2055	1,279,965	0.26
GBP 238,300	RCB Bond PLC 3.50% 08/12/2031	241,556	0.05
EUR 1,860,000	South Eastern Power Networks PLC 4.10% 17/03/2038	1,843,669	0.38
GBP 200,000	Stonewater Funding PLC 1.63% 10/09/2036	153,988	0.03
GBP 805,000	U.K. Gilts 0.88% 31/07/2033	705,735	0.15
EUR 2,258,000	United Utilities Water Finance PLC 3.75% 07/08/2035	2,191,845	0.45
GBP 200,000	University College London 1.63% 04/06/2061	81,171	0.02
GBP 300,000	University of Southampton 2.25% 11/04/2057	158,870	0.03
GBP 800,000	Vodafone Group PLC FRN 30/08/2086	960,768	0.20
EUR 7,460,000	Wellcome Trust Ltd. 1.13% 21/01/2027	7,352,140	1.52
EUR 3,920,000	Yorkshire Building Society 0.01% 16/11/2028	3,626,259	0.75
GBP 1,897,000	Yorkshire Building Society FRN 15/11/2028	2,205,845	0.46
	Total United Kingdom	**48,601,289**	**10.04**
UNITED STATES			
EUR 881,000	Medtronic, Inc. 4.20% 15/10/2045	843,131	0.17
USD 2,600,000	Roche Holdings, Inc. 2.38% 28/01/2027	2,226,077	0.46
	Total United States	**3,069,208**	**0.63**
Total Bonds		**462,942,799**	**95.64**
Total Transferable securities and money market instruments admitted to an official exchange listing		**462,942,799**	**95.64**

Nominal Value	Investment	Market Value EUR	% of Net Assets Value[1]
Other transferable securities and money market instruments			
Bonds			
UNITED STATES			
EUR 5,507,000	Digital Euro Finco LLC 0.00% 20/11/2037	5,228,361	1.08
	Total United States	**5,228,361**	**1.08**
Total Bonds		**5,228,361**	**1.08**
Total Other transferable securities and money market instruments		**5,228,361**	**1.08**
Total value of investments		**468,171,160**	**96.72**

(Total cost: EUR 484,679,987)

[1] *Minor differences due to rounding.*

CT (Lux) European Strategic Bond

Portfolio Statement

as at March 31, 2026

	Nominal Value	Investment	Market Value EUR	% of Net Assets Value[1]
Transferable securities and money market instruments admitted to an official exchange listing				
Bonds				
AUSTRALIA				
EUR	360,000	APA Infrastructure Ltd. 0.00% 15/03/2033	301,081	0.32
EUR	523,000	Ausgrid Finance Pty. Ltd. 0.88% 07/10/2031	453,687	0.49
EUR	100,000	Brisbane Airport Corp. Pty. Ltd. 3.86% 13/11/2035	97,326	0.10
USD	514,000	NBN Co. Ltd. 5.75% 06/10/2028	461,064	0.50
USD	386,000	NBN Co. Ltd. 4.25% 01/10/2029	334,173	0.36
EUR	324,000	NBN Co. Ltd. 3.38% 29/11/2032	319,562	0.35
EUR	157,000	NBN Co. Ltd. 3.75% 22/03/2034	156,142	0.17
EUR	265,000	Telstra Group Ltd. 3.38% 02/03/2035	256,490	0.28
USD	776,000	Woodside Finance Ltd. 4.50% 04/03/2029	671,177	0.73
		Total Australia	**3,050,702**	**3.30**
AUSTRIA				
EUR	152,000	Supernova Invest GmbH 5.00% 24/06/2030	151,399	0.16
		Total Austria	**151,399**	**0.16**
BELGIUM				
EUR	191,000	Anheuser-Busch InBev SA 3.88% 19/05/2038	185,780	0.20
EUR	600,000	Elia Transmission Belgium SA 3.75% 16/01/2036	586,913	0.64
USD	600,000	KBC Group NV FRN 21/09/2034	557,606	0.60
		Total Belgium	**1,330,299**	**1.44**
COLOMBIA				
EUR	100,000	Colombia Government International Bond 5.63% 19/02/2036	91,598	0.10
		Total Colombia	**91,598**	**0.10**

	Nominal Value	Investment	Market Value EUR	% of Net Assets Value[1]
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
DENMARK				
EUR	283,000	Danske Bank AS FRN 14/01/2033	277,426	0.30
		Total Denmark	**277,426**	**0.30**
EGYPT				
EUR	450,000	Egypt Government International Bond 5.63% 16/04/2030	422,230	0.46
		Total Egypt	**422,230**	**0.46**
FINLAND				
EUR	690,000	OP Corporate Bank PLC 2.88% 27/11/2029	681,312	0.74
		Total Finland	**681,312**	**0.74**
FRANCE				
EUR	466,000	Atos SE 9.00% 18/12/2029	525,949	0.57
EUR	346,364	Atos SE 5.20% 18/12/2030	327,584	0.35
EUR	241,000	Betclic Everest Group SAS 5.13% 10/12/2031	238,336	0.26
USD	753,000	BNP Paribas SA FRN 09/01/2030	663,837	0.72
EUR	400,000	BNP Paribas SA FRN 06/05/2036	392,502	0.42
EUR	300,000	BPCE SA 3.88% 25/01/2036	299,148	0.32
USD	250,000	BPCE SA FRN 14/01/2046	222,157	0.24
EUR	324,000	Constellium SE 0.00% 15/08/2032	329,608	0.36
EUR	300,000	Credit Agricole SA 3.75% 27/05/2035	291,909	0.32
EUR	400,000	Electricite de France SA 0.00% 17/06/2044	396,245	0.43
EUR	154,000	Iliad Holding SAS 5.38% 15/04/2030	156,114	0.17
EUR	200,000	iliad SA 1.88% 11/02/2028	193,611	0.21
EUR	300,000	iliad SA 4.25% 15/12/2029	301,070	0.33
USD	279,000	Orange SA 5.00% 13/01/2036	237,998	0.26

The accompanying notes form an integral part of these financial statements.

CT (Lux) European Strategic Bond

Portfolio Statement
(continued)

	Nominal Value	Investment	Market Value EUR	% of Net Assets Value[1]
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
FRANCE (continued)				
EUR	183,000	Paprec Holding SA 4.13% 15/07/2030	179,845	0.19
EUR	225,000	Paprec Holding SA 4.50% 15/07/2032	221,772	0.24
EUR	200,000	RCI Banque SA 4.25% 23/05/2034	196,835	0.21
EUR	500,000	RTE Reseau de Transport d'Electricite SADIR 3.50% 30/04/2033	491,124	0.53
EUR	100,000	Seche Environnement SACA FRN 31/12/2099	97,810	0.11
EUR	300,000	Suez SACA 4.50% 13/11/2033	308,341	0.33
		Total France	**6,071,795**	**6.57**
GERMANY				
EUR	400,000	Allianz SE FRN 25/07/2053	435,993	0.47
EUR	200,000	Allianz SE FRN 26/07/2054	205,830	0.22
EUR	200,000	Allianz SE FRN 25/07/2055	200,315	0.22
USD	200,000	Allianz SE FRN 31/12/2099	173,979	0.19
EUR	400,000	alstria SARL 4.25% 15/10/2029	382,929	0.42
EUR	400,000	Amprion GmbH 0.63% 23/09/2033	316,684	0.34
EUR	100,000	Amprion GmbH 4.07% 15/01/2038	98,261	0.11
EUR	300,000	Bertelsmann SE & Co. KGaA 3.75% 23/07/2034	289,528	0.31
EUR	293,000	Cheplapharm Arzneimittel GmbH 0.00% 15/06/2031	294,269	0.32
EUR	200,000	Commerzbank AG FRN 06/06/2030	196,903	0.21
EUR	100,000	Commerzbank AG FRN 16/07/2032	100,432	0.11
EUR	300,000	Commerzbank AG FRN 16/10/2034	306,505	0.33
EUR	200,000	Deutsche Bank AG FRN 31/12/2099	197,375	0.21
EUR	400,000	Deutsche Bank AG FRN 31/12/2099	406,875	0.44

	Nominal Value	Investment	Market Value EUR	% of Net Assets Value[1]
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
GERMANY (continued)				
EUR	498,000	Dynamo Newco II GmbH 6.25% 15/10/2031	444,150	0.48
EUR	360,000	Fressnapf Holding SE 5.25% 31/10/2031	353,515	0.38
EUR	328,000	Hamburg Commercial Bank AG 4.75% 02/05/2029	338,733	0.37
EUR	171,000	Hamburg Commercial Bank AG 3.50% 31/01/2030	170,082	0.19
EUR	223,000	Hamburg Commercial Bank AG 3.25% 03/02/2031	218,009	0.24
EUR	100,000	Mahle GmbH 2.38% 14/05/2028	95,953	0.10
EUR	188,000	Mahle GmbH 7.13% 15/07/2032	193,318	0.21
EUR	292,800	Motel One GmbH/Muenchen 7.75% 02/04/2031	304,849	0.33
EUR	368,000	Novelis Sheet Ingot GmbH 3.38% 15/04/2029	350,437	0.38
EUR	344,000	Techem Verwaltungsgesellschaft 675 GmbH 4.63% 15/07/2032	335,039	0.36
EUR	200,000	Vier Gas Transport GmbH 0.13% 10/09/2029	178,747	0.19
EUR	700,000	Vier Gas Transport GmbH 4.63% 26/09/2032	730,867	0.79
EUR	200,000	Vonovia SE 4.00% 12/11/2036	193,202	0.21
		Total Germany	**7,512,779**	**8.13**
GIBRALTAR				
GBP	287,000	888 Acquisitions Ltd. 10.75% 15/05/2030	304,636	0.33
EUR	106,000	888 Acquisitions Ltd. 0.00% 30/09/2031	93,768	0.10
		Total Gibraltar	**398,404**	**0.43**
IRELAND				
USD	200,000	AIB Group PLC FRN 15/05/2031	176,784	0.19

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CT (Lux) European Strategic Bond

Portfolio Statement
(continued)

Nominal Value	Investment	Market Value EUR	% of Net Assets Value[1]
Transferable securities and money market instruments admitted to an official exchange listing (continued)			
Bonds (continued)			
IRELAND (continued)			
EUR 381,000	Bank of Ireland Group PLC FRN 19/05/2032	379,589	0.41
EUR 341,000	Eaton Capital ULC 3.55% 10/03/2034	334,634	0.36
EUR 317,000	Fiserv Funding ULC 2.88% 15/06/2028	311,887	0.34
EUR 316,000	Glencore Capital Finance DAC 4.15% 29/04/2031	322,006	0.35
EUR 275,000	Permanent TSB Group Holdings PLC FRN 25/04/2028	283,992	0.31
EUR 200,000	Permanent TSB Group Holdings PLC FRN 30/06/2029	212,603	0.23
EUR 370,000	Permanent TSB Group Holdings PLC FRN 10/07/2030	375,943	0.41
	Total Ireland	**2,397,438**	**2.60**
ITALY			
EUR 297,000	Aeroporti di Roma SpA 3.63% 15/06/2032	291,479	0.32
EUR 427,000	Autostrade per l'Italia SpA 2.25% 25/01/2032	391,175	0.42
EUR 287,000	FIS Fabbrica Italiana Sintetici SpA 0.00% 05/02/2031	277,952	0.30
GBP 271,000	Intesa Sanpaolo SpA 6.63% 31/05/2033	328,343	0.35
USD 560,000	Intesa Sanpaolo SpA 6.63% 20/06/2033	527,676	0.57
EUR 235,000	Lottomatica Group SpA 4.88% 31/01/2031	237,824	0.26
EUR 341,000	Nexi SpA 1.63% 30/04/2026	340,427	0.37
EUR 359,000	Rekeep SpA 9.00% 15/09/2029	286,102	0.31
USD 200,000	Snam SpA 5.00% 28/05/2030	175,382	0.19
EUR 620,000	UniCredit SpA FRN 15/07/2030	608,526	0.66
	Total Italy	**3,464,886**	**3.75**
Transferable securities and money market instruments admitted to an official exchange listing (continued)			
Bonds (continued)			
IVORY COAST			
EUR 290,000	Ivory Coast Government International Bond 5.88% 17/10/2031	284,376	0.31
	Total Ivory Coast	**284,376**	**0.31**
JERSEY			
EUR 100,000	Ardonagh Finco Ltd. 6.88% 15/02/2031	99,425	0.11
USD 6,000	Ardonagh Group Finance Ltd. 8.88% 15/02/2032	5,085	0.01
GBP 285,000	B&M European Value Retail PLC 6.50% 27/11/2031	309,306	0.33
EUR 247,000	Biffa Group Holdings Ltd. 5.25% 15/06/2031	239,561	0.26
GBP 230,000	Biffa Group Holdings Ltd. 7.38% 15/06/2031	257,812	0.28
USD 544,000	Galaxy Pipeline Assets Bidco Ltd. 2.63% 31/03/2036	401,881	0.44
EUR 281,000	Heathrow Funding Ltd. 3.88% 16/01/2036	272,152	0.29
	Total Jersey	**1,585,222**	**1.72**
LUXEMBOURG			
EUR 346,000	Aegis Lux 1a SARL 5.63% 29/10/2031	342,507	0.37
EUR 238,000	Albion Financing 1 SARL/Aggreko Holdings, Inc. 0.00% 21/05/2030	239,250	0.26
EUR 277,000	Alexandrite Lake Lux Holdings SARL 6.75% 30/07/2030	271,325	0.29
EUR 377,000	Aroundtown Finance SARL FRN 31/12/2099	352,966	0.38
EUR 217,000	Aroundtown Finance SARL FRN 31/12/2099	198,005	0.21
GBP 300,000	Aroundtown SA 3.00% 16/10/2029	310,039	0.34
EUR 900,000	Aroundtown SA 3.50% 13/05/2030	863,052	0.93

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CT (Lux) European Strategic Bond

Portfolio Statement
(continued)

Nominal Value	Investment	Market Value EUR	% of Net Assets Value[1]
Transferable securities and money market instruments admitted to an official exchange listing (continued)			
Bonds (continued)			
LUXEMBOURG (continued)			
EUR 400,000	Aroundtown SA 3.25% 02/01/2031	377,469	0.41
GBP 145,000	Aroundtown SA 3.63% 10/04/2031	147,592	0.16
GBP 194,000	B&M European Value Retail SA 8.13% 15/11/2030	226,127	0.25
EUR 269,000	Cirsa Finance International SARL 6.50% 15/03/2029	274,769	0.30
EUR 269,000	Cirsa Finance International SARL 4.88% 15/10/2031	265,155	0.29
EUR 295,000	CPI Property Group SA 1.50% 27/01/2031	230,649	0.25
EUR 100,000	CPI Property Group SA 6.00% 27/01/2032	95,392	0.10
EUR 261,000	CPI Property Group SA FRN 25/07/2028	224,941	0.24
EUR 293,000	Ephios Subco 3 SARL 7.88% 31/01/2031	308,198	0.33
EUR 148,000	GELF Bond Issuer I SA 3.63% 27/11/2031	144,450	0.16
EUR 150,000	Grand City Properties Finance SARL FRN 31/12/2099	139,626	0.15
USD 324,000	Greensaif Pipelines Bidco SARL 5.85% 23/02/2036	282,421	0.31
USD 200,000	Greensaif Pipelines Bidco SARL 6.13% 23/02/2038	176,109	0.19
EUR 257,000	Heidelberg Materials Finance Luxembourg SA 3.75% 15/07/2036	247,946	0.27
EUR 346,000	ION Platform Finance SARL 7.88% 01/05/2029	322,913	0.35
EUR 190,000	ION Platform Finance SARL 6.88% 30/09/2032	151,909	0.16
EUR 537,000	P3 Group SARL 3.38% 22/03/2031	521,317	0.56
EUR 105,000	P3 Group SARL 3.75% 02/04/2033	100,533	0.11
EUR 349,000	Sani/Ikos Financial Holdings 1 SARL 0.00% 31/07/2030	356,457	0.39
EUR 342,000	Vivion Investments SARL 5.63% 08/06/2030	320,244	0.35
EUR 231,000	Vivion Investments SARL FRN 31/12/2099	195,624	0.21
	Total Luxembourg	**7,686,985**	**8.32**
MEXICO			
EUR 214,000	Petroleos Mexicanos 4.75% 26/02/2029	213,003	0.23
	Total Mexico	**213,003**	**0.23**
NETHERLANDS			
EUR 600,000	ABN AMRO Bank NV 3.00% 01/10/2031	586,104	0.63
EUR 347,000	Amvest RCF Custodian BV 3.88% 25/03/2030	345,386	0.37
EUR 246,000	Amvest RCF Custodian BV 3.75% 11/06/2031	242,471	0.26
EUR 100,000	ASR Nederland NV 3.63% 12/12/2028	100,161	0.11
USD 1,109,000	Bacardi-Martini BV 6.00% 01/02/2035	976,132	1.06
EUR 441,000	BP Capital Markets BV 4.32% 12/05/2035	451,692	0.49
EUR 140,000	BP Capital Markets BV 0.93% 04/12/2040	87,695	0.10
USD 305,000	Braskem Netherlands Finance BV 7.25% 13/02/2033	123,051	0.13
EUR 329,000	Darling Global Finance BV 0.00% 15/07/2032	327,787	0.36
EUR 230,000	Digital Dutch Finco BV 3.88% 15/03/2035	219,005	0.24
EUR 717,000	Digital Intrepid Holding BV 1.38% 18/07/2032	603,712	0.65

CT (Lux) European Strategic Bond

Portfolio Statement
(continued)

Nominal Value	Investment	Market Value EUR	% of Net Assets Value[1]
Transferable securities and money market instruments admitted to an official exchange listing (continued)			
Bonds (continued)			
NETHERLANDS (continued)			
GBP 470,000	E.ON International Finance BV 6.25% 03/06/2030	561,423	0.61
USD 200,000	ENEL Finance International NV 5.00% 30/09/2035	168,333	0.18
EUR 300,000	ING Groep NV FRN 16/02/2031	279,866	0.30
USD 519,000	ING Groep NV FRN 31/12/2099	451,140	0.49
EUR 144,000	Sagax Euro Mtn NL BV 0.75% 26/01/2028	137,095	0.15
EUR 100,000	Siemens Financieringsmaatschappij NV 0.00% 27/05/2036	98,540	0.11
USD 236,000	Siemens Funding BV 4.60% 28/05/2030	206,529	0.22
EUR 279,000	Stedin Holding NV FRN 31/12/2099	274,803	0.30
EUR 169,000	Stellantis NV FRN 31/12/2099	161,460	0.17
EUR 637,000	Swisscom Finance BV 3.50% 29/11/2031	636,277	0.69
EUR 258,000	TenneT Holding BV FRN 31/12/2099	264,783	0.29
EUR 134,000	Teva Pharmaceutical Finance Netherlands II BV 4.38% 09/05/2030	134,438	0.15
EUR 200,000	Triodos Bank NV FRN 03/09/2030	197,130	0.21
EUR 800,000	Triodos Bank NV FRN 05/02/2032	786,475	0.85
EUR 287,000	Versuni Group BV 3.13% 15/06/2028	277,974	0.30
EUR 200,000	ZF Europe Finance BV 7.00% 12/06/2030	204,559	0.22
EUR 200,000	ZF Europe Finance BV 0.00% 17/02/2032	189,525	0.21
	Total Netherlands	**9,093,546**	**9.85**

Nominal Value	Investment	Market Value EUR	% of Net Assets Value[1]
Transferable securities and money market instruments admitted to an official exchange listing (continued)			
Bonds (continued)			
NORWAY			
USD 728,000	DNB Bank ASA FRN 05/11/2030	637,817	0.69
	Total Norway	**637,817**	**0.69**
PANAMA			
EUR 362,000	Carnival Corp. 5.75% 15/01/2030	376,407	0.41
	Total Panama	**376,407**	**0.41**
PORTUGAL			
EUR 400,000	Banco Espirito Santo SA 4.00% 22/07/2049	80,000	0.09
	Total Portugal	**80,000**	**0.09**
SINGAPORE			
USD 270,000	Pfizer Investment Enterprises Pte. Ltd. 4.75% 19/05/2033	233,686	0.25
	Total Singapore	**233,686**	**0.25**
SPAIN			
EUR 300,000	CaixaBank SA 3.38% 26/06/2035	288,662	0.31
EUR 316,000	Grifols SA 3.88% 15/10/2028	309,550	0.33
EUR 297,000	Grifols SA 0.00% 01/05/2030	308,028	0.33
EUR 371,000	Grifols SA 7.13% 01/05/2030	384,562	0.42
EUR 194,000	Grupo Antolin-Irausa SA 3.50% 30/04/2028	112,051	0.12
EUR 256,000	Grupo Antolin-Irausa SA 10.38% 30/01/2030	147,987	0.16
EUR 155,000	Kaixo Bondco Telecom SA 0.00% 30/09/2029	155,970	0.17
EUR 61,660	Lorca Telecom Bondco SA 4.00% 18/09/2027	61,732	0.07
EUR 575,000	Spain Government Bond 3.45% 31/10/2034	578,353	0.63
	Total Spain	**2,346,895**	**2.54**

CT (Lux) European Strategic Bond

Portfolio Statement
(continued)

Nominal Value	Investment	Market Value EUR	% of Net Assets Value[1]
Transferable securities and money market instruments admitted to an official exchange listing (continued)			
Bonds (continued)			
SUPRANATIONAL			
EUR 277,000	Ardagh Metal Packaging Finance USA LLC/Ardagh Metal Packaging Finance PLC 2.00% 01/09/2028	261,595	0.29
EUR 358,000	Ardagh Metal Packaging Finance USA LLC/Ardagh Metal Packaging Finance PLC 3.00% 01/09/2029	324,040	0.35
EUR 517,000	Canpack SA/Canpack U.S. LLC 2.38% 01/11/2027	503,044	0.55
EUR 312,000	Clarios Global LP/Clarios U.S. Finance Co. 4.75% 15/06/2031	307,114	0.33
EUR 865,000	European Union 4.00% 04/04/2044	871,058	0.94
	Total Supranational	**2,266,851**	**2.46**
SWEDEN			
EUR 113,000	Asmodee Group AB 4.25% 15/12/2031	111,549	0.12
EUR 445,000	Heimstaden AB 8.38% 29/01/2030	456,096	0.49
EUR 271,000	Heimstaden AB 7.36% 24/01/2031	265,037	0.29
EUR 111,000	Heimstaden Bostad AB FRN 31/12/2099	103,432	0.11
	Total Sweden	**936,114**	**1.01**
UNITED ARAB EMIRATES			
EUR 351,000	First Abu Dhabi Bank PJSC 3.12% 20/02/2031	339,136	0.37
	Total United Arab Emirates	**339,136**	**0.37**
UNITED KINGDOM			
EUR 234,000	Amber Finco PLC 6.63% 15/07/2029	240,594	0.26
GBP 237,000	Anglian Water Osprey Financing PLC 2.00% 31/07/2028	248,798	0.27

Nominal Value	Investment	Market Value EUR	% of Net Assets Value[1]
Transferable securities and money market instruments admitted to an official exchange listing (continued)			
Bonds (continued)			
UNITED KINGDOM (continued)			
GBP 169,000	Anglian Water Osprey Financing PLC 6.75% 27/08/2031	195,489	0.21
EUR 405,000	Aviva PLC FRN 28/08/2056	404,750	0.44
USD 359,000	BAE Systems PLC 0.00% 26/03/2029	318,074	0.34
USD 504,000	BAE Systems PLC 0.00% 26/03/2034	448,452	0.49
EUR 340,000	Barclays PLC FRN 29/01/2034	362,206	0.39
EUR 317,000	Barclays PLC FRN 08/05/2035	319,187	0.35
EUR 340,000	BAT International Finance PLC 4.13% 12/04/2032	342,351	0.37
EUR 300,000	Belron U.K. Finance PLC 4.63% 15/10/2029	301,150	0.33
EUR 339,000	Bunzl Finance PLC 3.38% 09/04/2032	325,996	0.35
EUR 436,000	Cadent Finance PLC 0.63% 19/03/2030	388,221	0.42
EUR 377,000	Cadent Finance PLC 3.75% 16/04/2033	370,614	0.40
GBP 284,000	CD&R Firefly Bidco PLC 8.63% 30/04/2029	331,693	0.36
EUR 280,000	Compass Group PLC 3.13% 24/06/2032	271,982	0.29
GBP 436,000	Deuce Finco PLC 7.00% 20/11/2031	492,516	0.53
EUR 274,000	DS Smith PLC 4.50% 27/07/2030	280,148	0.30
EUR 629,000	Experian Finance PLC 3.38% 10/10/2034	603,119	0.65
USD 573,000	HSBC Holdings PLC FRN 19/11/2030	506,349	0.55
GBP 374,000	HSBC Holdings PLC FRN 14/09/2031	451,121	0.49
USD 427,000	HSBC Holdings PLC FRN 13/05/2036	381,425	0.41
EUR 283,000	INEOS Finance PLC 6.38% 15/04/2029	268,026	0.29
EUR 480,000	INEOS Finance PLC 5.63% 15/08/2030	419,775	0.45
EUR 260,000	INEOS Finance PLC 7.25% 31/03/2031	237,466	0.26

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CT (Lux) European Strategic Bond

Portfolio Statement
(continued)

	Nominal Value	Investment	Market Value EUR	% of Net Assets Value[1]
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
UNITED KINGDOM (continued)				
EUR	288,000	INEOS Quattro Finance 2 PLC 6.75% 15/04/2030	222,717	0.24
GBP	465,000	Jerrold Finco PLC 7.88% 15/04/2030	531,244	0.58
GBP	142,000	Jerrold Finco PLC 7.50% 15/06/2031	160,440	0.17
EUR	362,000	Lloyds Banking Group PLC FRN 09/05/2035	359,813	0.39
GBP	171,930	Mitchells & Butlers Finance PLC 6.01% 15/12/2028	196,924	0.21
EUR	347,000	National Grid Electricity Distribution East Midlands PLC 3.95% 20/09/2032	350,090	0.38
EUR	332,000	NatWest Markets PLC 3.13% 10/01/2030	327,990	0.36
EUR	379,000	Pinnacle Bidco PLC 8.25% 11/10/2028	392,568	0.43
GBP	176,000	Pinnacle Bidco PLC 10.00% 11/10/2028	209,154	0.23
GBP	344,000	Punch Finance PLC 7.88% 30/12/2030	392,605	0.43
GBP	131,000	Santander U.K. PLC 10.06% 29/10/2049	239,731	0.26
GBP	190,000	Severn Trent Utilities Finance PLC 5.25% 04/04/2036	205,441	0.22
EUR	302,000	Sherwood Financing PLC 7.63% 15/12/2029	293,825	0.32
GBP	198,000	Sherwood Financing PLC 9.63% 15/12/2029	222,414	0.24
GBP	566,000	SW Finance I PLC 2.38% 28/05/2028	602,728	0.65
GBP	307,000	SW Finance I PLC 7.00% 16/04/2040	341,213	0.37
GBP	218,000	SW Finance I PLC 7.38% 12/12/2041	247,358	0.27
EUR	350,000	Synthomer PLC 7.38% 02/05/2029	226,771	0.25
GBP	255,000	Telereal Securitisation PLC 4.39% 10/12/2031	286,921	0.31
GBP	152,000	Telereal Securitisation PLC 5.63% 10/12/2031	173,889	0.19
GBP	343,000	Thames Water Kemble Finance PLC 4.63% 19/05/2026	3,926	0.00
EUR	354,000	Thames Water Utilities Finance PLC 4.38% 18/01/2033	240,472	0.26
GBP	76,000	Thames Water Utilities Finance PLC 5.13% 28/09/2039	60,333	0.07
GBP	6,821	Thames Water Utilities Ltd. 0.00% 22/03/2027	7,193	0.01
EUR	168,000	Victoria PLC 3.75% 15/03/2028	39,090	0.04
EUR	111,000	Vodafone Group PLC FRN 12/09/2055	107,343	0.12
EUR	100,000	Vodafone Group PLC FRN 12/09/2055	96,249	0.10
EUR	440,000	Vodafone Group PLC FRN 30/08/2084	465,791	0.50
GBP	156,000	Wessex Water Services Finance PLC 6.13% 19/09/2034	177,136	0.19
GBP	100,000	Wessex Water Services Finance PLC 6.50% 19/09/2040	112,246	0.12
EUR	144,000	WPP Finance 2013 3.63% 09/06/2031	137,526	0.15
		Total United Kingdom	**15,940,643**	**17.26**
UNITED STATES				
USD	859,000	Abbott Laboratories 4.65% 15/03/2036	729,864	0.79
USD	105,000	AEP Texas, Inc. 5.20% 15/04/2036	89,695	0.10
USD	126,000	Alphabet, Inc. 4.38% 15/11/2032	108,757	0.12
USD	262,000	Alphabet, Inc. 4.80% 15/02/2036	226,672	0.25
GBP	222,000	Alphabet, Inc. 5.50% 13/11/2041	241,972	0.26
USD	450,000	Amgen, Inc. 5.25% 02/03/2030	401,146	0.43
USD	1,047,000	Amgen, Inc. 5.25% 02/03/2033	933,366	1.01

The accompanying notes form an integral part of these financial statements.

CT (Lux) European Strategic Bond

Portfolio Statement
(continued)

	Nominal Value	Investment	Market Value EUR	% of Net Assets Value[1]
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
UNITED STATES (continued)				
EUR	460,000	Beach Acquisition Bidco LLC 5.25% 15/07/2032	442,305	0.48
USD	207,647	Beach Acquisition Bidco LLC 10.00% 15/07/2033	191,831	0.21
EUR	711,000	Berkshire Hathaway Finance Corp. 1.50% 18/03/2030	669,773	0.72
USD	374,000	Boeing Co. 3.75% 01/02/2050	231,096	0.25
USD	233,000	Boeing Co. 6.86% 01/05/2054	223,202	0.24
EUR	321,000	Booking Holdings, Inc. 3.63% 07/11/2035	308,235	0.33
EUR	220,000	Boots Group Finco LP 5.38% 31/08/2032	219,698	0.24
GBP	204,000	Boots Group Finco LP 7.38% 31/08/2032	233,056	0.25
USD	324,000	Broadcom, Inc. 5.15% 15/11/2031	288,577	0.31
USD	332,000	Broadcom, Inc. 4.80% 15/10/2034	284,050	0.31
USD	417,000	Campbell's Co. 5.40% 21/03/2034	351,566	0.38
USD	207,000	Celanese U.S. Holdings LLC 6.50% 15/04/2030	183,434	0.20
USD	468,000	Centene Corp. 3.00% 15/10/2030	356,148	0.39
USD	522,000	Centene Corp. 2.50% 01/03/2031	379,478	0.41
USD	287,000	CVS Health Corp. FRN 10/03/2055	256,824	0.28
EUR	100,000	Digital Euro Finco LLC 3.75% 15/01/2033	96,347	0.10
EUR	295,000	Discovery Global Holdings, Inc. 4.69% 17/05/2033	275,292	0.30
EUR	415,000	Duke Energy Corp. 3.75% 01/04/2031	413,678	0.45
USD	200,000	Eaton Corp. 4.50% 06/03/2033	171,324	0.19
EUR	352,000	EMRLD Borrower LP/Emerald Co-Issuer, Inc. 6.38% 15/12/2030	359,409	0.39
USD	141,000	Energy Transfer LP 5.35% 15/01/2036	121,613	0.13
EUR	216,000	FedEx Corp. 3.50% 30/07/2032	211,553	0.23
USD	214,000	Fidelity National Information Services, Inc. 4.55% 10/03/2029	184,914	0.20
USD	200,000	Ford Motor Credit Co. LLC 4.97% 06/04/2029	171,499	0.19
USD	719,000	Foundry JV Holdco LLC 6.15% 25/01/2032	651,942	0.71
USD	333,000	Foundry JV Holdco LLC 5.90% 25/01/2033	297,547	0.32
USD	121,000	GE HealthCare Technologies, Inc. 4.95% 15/12/2035	103,118	0.11
USD	547,000	HCA, Inc. 4.60% 15/11/2032	461,931	0.50
USD	1,301,000	JPMorgan Chase & Co. FRN 22/04/2032	1,020,661	1.10
EUR	600,000	Linde PLC 0.00% 14/02/2031	594,449	0.64
USD	510,000	LYB International Finance III LLC 5.88% 15/01/2036	444,606	0.48
EUR	336,000	McDonald's Corp. 4.00% 15/05/2038	328,705	0.36
USD	125,000	Merck & Co., Inc. 4.45% 04/12/2032	107,791	0.12
USD	204,000	Meta Platforms, Inc. 4.60% 15/11/2032	175,422	0.19
USD	263,000	Meta Platforms, Inc. 4.88% 15/11/2035	224,118	0.24
EUR	437,000	Metropolitan Life Global Funding I 3.75% 05/12/2030	439,569	0.48
USD	206,000	Microchip Technology, Inc. 5.05% 15/03/2029	181,396	0.20
EUR	151,000	MKS, Inc. 4.25% 15/02/2034	144,526	0.16
EUR	381,000	Morgan Stanley FRN 22/05/2036	378,766	0.41
EUR	100,000	OAK-Eagle Acquireco, Inc. 6.25% 01/07/2033	102,207	0.11

The accompanying notes form an integral part of these financial statements.

CT (Lux) European Strategic Bond

Portfolio Statement
(continued)

Nominal Value	Investment	Market Value EUR	% of Net Assets Value[1]
Transferable securities and money market instruments admitted to an official exchange listing (continued)			
Bonds (continued)			
UNITED STATES (continued)			
USD 51,000	OAK-Eagle Acquireco, Inc. 7.25% 01/07/2033	45,949	0.05
USD 82,000	OAK-Eagle Acquireco, Inc. 8.75% 01/07/2034	74,640	0.08
USD 358,000	Occidental Petroleum Corp. 5.55% 01/10/2034	315,906	0.34
EUR 827,000	Olympus Water U.S. Holding Corp. 6.13% 15/02/2033	798,867	0.86
USD 436,000	Oracle Corp. 5.35% 04/05/2033	368,597	0.40
USD 142,000	Plains All American Pipeline LP/PAA Finance Corp. 5.60% 15/01/2036	123,734	0.13
EUR 278,000	Realty Income Corp. 3.38% 20/06/2031	270,540	0.29
EUR 800,000	RTX Corp. 2.15% 18/05/2030	753,822	0.82
USD 97,000	San Diego Gas & Electric Co. 5.20% 15/03/2036	84,022	0.09
EUR 447,000	Shift4 Payments LLC/Shift4 Payments Finance Sub, Inc. 5.50% 15/05/2033	422,530	0.46
USD 80,000	Thermo Fisher Scientific, Inc. 4.90% 12/02/2036	68,981	0.07
GBP 350,000	Time Warner Cable LLC 5.75% 02/06/2031	394,976	0.43
USD 173,000	UWM Holdings LLC 6.63% 01/02/2030	141,451	0.15
USD 46,000	UWM Holdings LLC 6.25% 15/03/2031	36,386	0.04
USD 119,000	Venture Global Calcasieu Pass LLC 3.88% 01/11/2033	91,603	0.10
USD 744,000	Verizon Communications, Inc. 2.55% 21/03/2031	586,553	0.63
USD 484,000	Western Midstream Operating LP 4.80% 01/03/2031	416,065	0.45
USD 455,000	WPP LLC 6.50% 30/03/2036	389,428	0.42
USD 169,000	XPLR Infrastructure Operating Partners LP 4.50% 15/09/2027	145,262	0.16
USD 359,000	ZF North America Capital, Inc. 7.50% 24/03/2031	305,908	0.33
	Total United States	**20,848,348**	**22.57**
Total Bonds		**88,719,297**	**96.06**
Total Transferable securities and money market instruments admitted to an official exchange listing		**88,719,297**	**96.06**
Other transferable securities and money market instruments			
Bonds			
FRANCE			
EUR 160,868	Altice France SA 5.63% 15/07/2032	153,730	0.17
	Total France	**153,730**	**0.17**
UNITED KINGDOM			
EUR 556,000	Entain PLC 0.00% 30/11/2031	547,169	0.59
GBP 151,000	SW Finance I PLC 0.00% 19/11/2033	167,936	0.18
	Total United Kingdom	**715,105**	**0.77**
Total Bonds		**868,835**	**0.94**
Equities			
FRANCE			
EUR 1,360	Luxco Co. Ltd.	20,026	0.02
	Total France	**20,026**	**0.02**
Total Equities		**20,026**	**0.02**
Total Other transferable securities and money market instruments		**888,861**	**0.96**

The accompanying notes form an integral part of these financial statements.

CT (Lux) European Strategic Bond

Portfolio Statement
(continued)

Nominal Value		Investment	Market Value EUR	% of Net Assets Value[1]
Undertakings for collective investments in transferable securities				
Funds				
IRELAND				
EUR	38	BlackRock ICS Euro Liquidity Fund	4,113	0.00
		Total Ireland	**4,113**	**0.00**
Total Funds			**4,113**	**0.00**
Total Undertakings for collective investments in transferable securities			**4,113**	**0.00**
Total value of investments			**89,612,271**	**97.02**

(Total cost: EUR 93,094,865)

[1] *Minor differences due to rounding.*

CT (Lux) Emerging Market Corporate Bonds

Portfolio Statement

as at March 31, 2026

	Nominal Value	Investment	Market Value USD	% of Net Assets Value[1]
Transferable securities and money market instruments admitted to an official exchange listing				
Bonds				
AUSTRIA				
USD	200,000	Suzano Austria GmbH 3.13% 15/01/2032	176,150	0.39
		Total Austria	**176,150**	**0.39**
BERMUDA				
USD	450,000	Ooredoo International Finance Ltd. 2.63% 08/04/2031	408,459	0.90
USD	500,000	Ooredoo International Finance Ltd. 4.50% 31/01/2043	442,478	0.97
USD	600,000	Tengizchevroil Finance Co. International Ltd. 3.25% 15/08/2030	554,496	1.21
		Total Bermuda	**1,405,433**	**3.08**
BRAZIL				
USD	400,000	Axia Energia 6.50% 11/01/2035	403,800	0.88
		Total Brazil	**403,800**	**0.88**
BRITISH VIRGIN ISLANDS				
USD	660,000	Central American Bottling Corp./CBC Bottling Holdco SL/Beliv Holdco SL 5.25% 27/04/2029	642,724	1.40
USD	450,000	FPC Resources Ltd. 4.38% 11/09/2027	448,710	0.98
USD	511,000	HKT Capital No. 5 Ltd. 3.25% 30/09/2029	492,241	1.08
USD	200,000	NWD MTN Ltd. 4.13% 18/07/2029	159,667	0.35
USD	700,000	Studio City Finance Ltd. 5.00% 15/01/2029	657,039	1.44
		Total British Virgin Islands	**2,400,381**	**5.25**

	Nominal Value	Investment	Market Value USD	% of Net Assets Value[1]
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
CANADA				
USD	200,000	MEGlobal Canada ULC 5.88% 18/05/2030	202,076	0.44
USD	200,000	Petronas Energy Canada Ltd. 2.11% 23/03/2028	191,706	0.42
		Total Canada	**393,782**	**0.86**
CAYMAN ISLANDS				
USD	280,000	Champion MTN Ltd. 2.95% 15/06/2030	241,661	0.53
USD	28,288	CIFI Holdings Group Co. Ltd. 0.00% 30/06/2027	2,882	0.01
USD	69,848	CIFI Holdings Group Co. Ltd. 0.00% 30/06/2029	3,261	0.01
USD	35,404	CIFI Holdings Group Co. Ltd. 2.75% 30/12/2029	3,559	0.01
USD	16,155	CIFI Holdings Group Co. Ltd. 1.00% 30/06/2031	1,073	0.00
USD	200,000	CK Hutchison International 17 II Ltd. 3.25% 29/09/2027	197,013	0.43
USD	412,559	Country Garden Holdings Co. Ltd. 0.00% 31/12/2031	46,599	0.10
USD	199,136	Country Garden Holdings Co. Ltd. 5.00% 31/12/2032	27,879	0.06
USD	200,000	DP World Crescent Ltd. 4.85% 26/09/2028	197,194	0.43
USD	210,000	DP World Crescent Ltd. 5.50% 08/05/2035	206,242	0.45
USD	212,000	ENN Energy Holdings Ltd. 2.63% 17/09/2030	194,555	0.43
USD	625,000	Gaci First Investment Co. 5.00% 15/09/2035	604,257	1.32
USD	400,000	IHS Holding Ltd. 6.25% 29/11/2028	396,896	0.87
USD	310,000	Link Finance Cayman Ltd. 2.88% 21/07/2026	308,630	0.68

The accompanying notes form an integral part of these financial statements.

CT (Lux) Emerging Market Corporate Bonds

Portfolio Statement
(continued)

Nominal Value	Investment	Market Value USD	% of Net Assets Value[1]
Transferable securities and money market instruments admitted to an official exchange listing (continued)			
Bonds (continued)			
CAYMAN ISLANDS (continued)			
USD 600,000	Meituan 3.05% 28/10/2030	552,797	1.21
USD 200,000	Melco Resorts Finance Ltd. 5.63% 17/07/2027	197,802	0.43
USD 400,000	Melco Resorts Finance Ltd. 5.75% 21/07/2028	392,201	0.86
USD 200,000	Melco Resorts Finance Ltd. 5.38% 04/12/2029	191,692	0.42
USD 400,000	Melco Resorts Finance Ltd. 6.50% 24/09/2033	384,912	0.84
USD 210,000	MTR Corp. CI Ltd. FRN 31/12/2099	211,593	0.46
USD 400,000	QNB Finance Ltd. 2.75% 12/02/2027	393,282	0.86
USD 200,000	Sands China Ltd. 2.30% 08/03/2027	195,327	0.43
USD 460,000	Sands China Ltd. 4.38% 18/06/2030	444,137	0.97
USD 200,000	Sands China Ltd. 3.25% 08/08/2031	180,870	0.40
USD 400,000	Saudi Electricity Sukuk Programme Co. 4.63% 11/04/2033	384,715	0.84
	Total Cayman Islands	**5,961,029**	**13.05**
CHILE			
USD 400,000	Cencosud SA 5.95% 28/05/2031	409,329	0.90
USD 400,000	Corp. Nacional del Cobre de Chile 6.33% 13/01/2035	417,880	0.91
USD 400,000	Corp. Nacional del Cobre de Chile 4.38% 05/02/2049	305,496	0.67
	Total Chile	**1,132,705**	**2.48**
COLOMBIA			
USD 650,000	Ecopetrol SA 8.88% 13/01/2033	687,355	1.51
USD 450,000	Ecopetrol SA 5.88% 28/05/2045	333,980	0.73
	Total Colombia	**1,021,335**	**2.24**

Nominal Value	Investment	Market Value USD	% of Net Assets Value[1]
Transferable securities and money market instruments admitted to an official exchange listing (continued)			
Bonds (continued)			
GUATEMALA			
USD 460,000	CT Trust 5.13% 03/02/2032	429,316	0.94
	Total Guatemala	**429,316**	**0.94**
INDIA			
USD 218,000	Adani Electricity Mumbai Ltd. 3.95% 12/02/2030	199,411	0.43
USD 197,848	Adani Green Energy UP Ltd./Prayatna Developers Pvt Ltd./Parampujya Solar Energy 6.70% 12/03/2042	184,079	0.40
USD 200,000	Adani Ports & Special Economic Zone Ltd. 4.20% 04/08/2027	196,010	0.43
USD 200,000	Delhi International Airport Ltd. 6.13% 31/10/2026	200,383	0.44
USD 350,000	Delhi International Airport Ltd. 6.45% 04/06/2029	359,567	0.79
USD 400,000	GMR Hyderabad International Airport Ltd. 4.25% 27/10/2027	391,786	0.86
USD 400,000	IRB Infrastructure Developers Ltd. 7.11% 11/03/2032	401,655	0.88
USD 250,000	JSW Infrastructure Ltd. 4.95% 21/01/2029	243,610	0.53
USD 200,000	JSW Steel Ltd. 3.95% 05/04/2027	196,327	0.43
USD 250,000	Reliance Industries Ltd. 3.67% 30/11/2027	246,559	0.54
USD 290,000	Renew Treasury Ifsc Pvt Ltd. 6.50% 02/02/2031	281,933	0.62
USD 475,000	ReNew Wind Energy AP2/ReNew Power Pvt Ltd. other 9 Subsidiaries 4.50% 14/07/2028	448,307	0.98
USD 550,000	Summit Digitel Infrastructure Ltd. 2.88% 12/08/2031	495,064	1.08
	Total India	**3,844,691**	**8.41**

The accompanying notes form an integral part of these financial statements.

CT (Lux) Emerging Market Corporate Bonds

Portfolio Statement
(continued)

Nominal Value	Investment	Market Value USD	% of Net Assets Value[1]
Transferable securities and money market instruments admitted to an official exchange listing (continued)			
Bonds (continued)			
INDONESIA			
USD 280,000	Bank Mandiri Persero Tbk. PT 4.90% 24/03/2028	280,736	0.61
USD 550,000	Indofood CBP Sukses Makmur Tbk. PT 3.40% 09/06/2031	506,285	1.11
USD 200,000	Indofood CBP Sukses Makmur Tbk. PT 0.00% 27/04/2032	182,858	0.40
USD 400,000	Pertamina Persero PT 6.50% 07/11/2048	405,483	0.89
	Total Indonesia	**1,375,362**	**3.01**
IRELAND			
USD 400,000	Phosagro OAO Via Phosagro Bond Funding DAC 2.60% 16/09/2028	285,318	0.62
	Total Ireland	**285,318**	**0.62**
ISLE OF MAN			
USD 200,000	AngloGold Ashanti Holdings PLC 3.75% 01/10/2030	193,851	0.42
USD 400,000	Gohl Capital Ltd. 4.25% 24/01/2027	396,074	0.87
	Total Isle Of Man	**589,925**	**1.29**
IVORY COAST			
USD 200,100	Ivory Coast Government International Bond 6.38% 03/03/2028	201,512	0.44
USD 200,000	Ivory Coast Government International Bond 7.63% 30/01/2033	203,694	0.44
USD 400,000	Ivory Coast Government International Bond 6.13% 15/06/2033	377,621	0.83
	Total Ivory Coast	**782,827**	**1.71**

Nominal Value	Investment	Market Value USD	% of Net Assets Value[1]
Transferable securities and money market instruments admitted to an official exchange listing (continued)			
Bonds (continued)			
JERSEY			
USD 200,000	Galaxy Pipeline Assets Bidco Ltd. 2.63% 31/03/2036	170,238	0.37
USD 440,000	Galaxy Pipeline Assets Bidco Ltd. 3.25% 30/09/2040	338,789	0.74
	Total Jersey	**509,027**	**1.11**
KAZAKHSTAN			
USD 500,000	KazMunayGas National Co. JSC 3.50% 14/04/2033	449,011	0.98
USD 200,000	KazMunayGas National Co. JSC 6.38% 24/10/2048	199,163	0.44
	Total Kazakhstan	**648,174**	**1.42**
KOREA			
USD 420,000	GS Caltex Corp. 4.25% 28/10/2030	413,225	0.90
USD 200,000	Kookmin Bank 4.50% 01/02/2029	199,029	0.44
USD 300,000	LG Chem Ltd. 0.00% 07/07/2026	297,411	0.65
USD 373,000	LG Energy Solution Ltd. 5.63% 25/09/2026	374,927	0.82
USD 350,000	LG Energy Solution Ltd. 5.00% 02/04/2029	350,791	0.77
USD 200,000	LG Energy Solution Ltd. 5.38% 02/07/2029	203,035	0.44
USD 200,000	SK Hynix, Inc. 5.50% 16/01/2027	201,998	0.44
USD 200,000	SK Hynix, Inc. 2.38% 19/01/2031	180,967	0.40
USD 600,000	SK Hynix, Inc. 6.50% 17/01/2033	653,696	1.43
	Total Korea	**2,875,079**	**6.29**
LUXEMBOURG			
USD 484,958	EIG Pearl Holdings SARL 3.55% 31/08/2036	434,524	0.95
USD 200,000	Greensaif Pipelines Bidco SARL 5.85% 23/02/2036	200,868	0.44

The accompanying notes form an integral part of these financial statements.

CT (Lux) Emerging Market Corporate Bonds

Portfolio Statement
(continued)

	Nominal Value	Investment	Market Value USD	% of Net Assets Value[1]
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
LUXEMBOURG (continued)				
USD	200,000	Greensaif Pipelines Bidco SARL 6.13% 23/02/2038	202,913	0.44
USD	200,000	Greensaif Pipelines Bidco SARL 6.10% 23/08/2042	199,403	0.44
USD	271,850	MC Brazil Downstream Trading SARL 7.25% 30/06/2031	243,464	0.53
USD	250,000	MHP Lux SA 0.00% 28/07/2029	251,650	0.55
USD	200,000	Millicom International Cellular SA 4.50% 27/04/2031	182,461	0.40
USD	400,000	Millicom International Cellular SA 0.00% 02/04/2032	405,203	0.89
		Total Luxembourg	**2,120,486**	**4.64**
MALAYSIA				
USD	600,000	Axiata SPV2 Bhd. 2.16% 19/08/2030	542,916	1.19
USD	400,000	GENM Capital Labuan Ltd. 3.88% 19/04/2031	355,247	0.78
USD	200,000	Petronas Capital Ltd. 5.34% 03/04/2035	205,513	0.45
		Total Malaysia	**1,103,676**	**2.42**
MAURITIUS				
USD	400,000	HTA Group Ltd. 7.50% 04/06/2029	407,449	0.89
		Total Mauritius	**407,449**	**0.89**
MEXICO				
USD	500,000	BBVA Mexico SA Institucion De Banca Multiple Grupo Financiero BBVA Mexico FRN 13/09/2034	491,413	1.08
USD	500,000	Cemex SAB de CV 5.45% 19/11/2029	500,321	1.10
USD	200,000	Comision Federal de Electricidad 6.05% 28/01/2034	194,070	0.43

	Nominal Value	Investment	Market Value USD	% of Net Assets Value[1]
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
MEXICO (continued)				
USD	200,000	Infraestructura Energetica Nova SAPI de CV 3.75% 14/01/2028	197,148	0.43
USD	600,000	Mexico Government International Bond 5.38% 22/03/2033	586,500	1.28
USD	200,000	Orbia Advance Corp. SAB de CV 2.88% 11/05/2031	161,935	0.35
USD	200,000	Orbia Advance Corp. SAB de CV 6.75% 19/09/2042	160,052	0.35
USD	400,000	Sitios Latinoamerica SAB de CV 5.38% 04/04/2032	390,183	0.85
		Total Mexico	**2,681,622**	**5.87**
NETHERLANDS				
USD	330,000	Braskem Netherlands Finance BV 4.50% 31/01/2030	153,745	0.34
USD	200,000	Braskem Netherlands Finance BV 5.88% 31/01/2050	83,369	0.18
USD	300,000	MEGlobal BV 2.63% 28/04/2028	281,780	0.62
USD	230,000	Metinvest BV 8.50% 23/04/2026	219,672	0.48
USD	600,000	Prosus NV 0.00% 19/01/2052	458,774	1.00
USD	154,000	Teva Pharmaceutical Finance Netherlands III BV 3.15% 01/10/2026	152,559	0.33
USD	200,000	Teva Pharmaceutical Finance Netherlands III BV 5.13% 09/05/2029	199,360	0.44
		Total Netherlands	**1,549,259**	**3.39**
OMAN				
USD	200,000	Oman Government International Bond 7.00% 25/01/2051	216,978	0.48
		Total Oman	**216,978**	**0.48**

The accompanying notes form an integral part of these financial statements.

CT (Lux) Emerging Market Corporate Bonds

Portfolio Statement
(continued)

Nominal Value	Investment	Market Value USD	% of Net Assets Value[1]
Transferable securities and money market instruments admitted to an official exchange listing (continued)			
Bonds (continued)			
PHILIPPINES			
USD 250,000	Globe Telecom, Inc. 2.50% 23/07/2030	228,443	0.50
USD 200,000	International Container Terminal Services, Inc. 4.75% 17/06/2030	200,680	0.44
USD 400,000	PLDT, Inc. 2.50% 23/01/2031	365,437	0.80
	Total Philippines	**794,560**	**1.74**
SAUDI ARABIA			
USD 500,000	Saudi Arabian Oil Co. 2.25% 24/11/2030	441,734	0.97
USD 300,000	Saudi Arabian Oil Co. 3.50% 24/11/2070	179,694	0.39
USD 309,000	Saudi Government International Bond 0.00% 12/01/2029	304,946	0.67
USD 200,000	Saudi Government International Bond 5.00% 18/01/2053	169,516	0.37
USD 300,000	Saudi Telecom Co. 3.89% 13/05/2029	289,365	0.63
	Total Saudi Arabia	**1,385,255**	**3.03**
SINGAPORE			
USD 200,000	BOC Aviation Ltd. 2.63% 17/09/2030	185,917	0.41
USD 200,000	SingTel Group Treasury Pte. Ltd. 2.38% 28/08/2029	188,605	0.41
USD 341,000	Smphi SG Holdings Pte. Ltd. 4.75% 16/09/2030	337,499	0.74
	Total Singapore	**712,021**	**1.56**
SOUTH AFRICA			
USD 300,000	Republic of South Africa Government International Bond 5.75% 30/09/2049	232,641	0.51
	Total South Africa	**232,641**	**0.51**
THAILAND			
USD 900,000	Bangkok Bank PCL FRN 25/09/2034	850,496	1.86

Nominal Value	Investment	Market Value USD	% of Net Assets Value[1]
Transferable securities and money market instruments admitted to an official exchange listing (continued)			
Bonds (continued)			
THAILAND (continued)			
USD 200,000	GC Treasury Center Co. Ltd. 0.00% 18/03/2031	176,426	0.39
USD 200,000	Kasikornbank PCL FRN 02/10/2031	198,100	0.43
	Total Thailand	**1,225,022**	**2.68**
TURKEY			
USD 285,000	Akbank TAS 7.50% 20/01/2030	290,424	0.64
USD 600,000	Mersin Uluslararasi Liman Isletmeciligi AS 8.25% 15/11/2028	612,075	1.34
USD 370,000	Turk Telekomunikasyon AS 7.38% 20/05/2029	374,124	0.82
USD 200,000	Turk Telekomunikasyon AS 6.95% 07/10/2032	195,131	0.43
USD 300,000	Turkcell Iletisim Hizmetleri AS 5.80% 11/04/2028	298,084	0.65
USD 300,000	Turkcell Iletisim Hizmetleri AS 0.00% 24/01/2030	304,092	0.66
	Total Turkey	**2,073,930**	**4.54**
UNITED ARAB EMIRATES			
USD 200,000	Abu Dhabi Future Energy Co. PJSC Masdar 5.38% 21/05/2035	199,742	0.44
USD 400,000	Adnoc Murban Rsc Ltd. 4.25% 11/09/2029	394,022	0.86
USD 200,000	Adnoc Murban Rsc Ltd. 4.50% 11/09/2034	189,716	0.41
USD 500,000	DP World Ltd. 6.85% 02/07/2037	529,701	1.16

The accompanying notes form an integral part of these financial statements.

CT (Lux) Emerging Market Corporate Bonds

Portfolio Statement

(continued)

	Nominal Value	Investment	Market Value USD	% of Net Assets Value[1]
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
UNITED ARAB EMIRATES (continued)				
USD	586,000	Equate Sukuk Spc Ltd. 5.00% 05/09/2031	585,125	1.28
USD	200,000	Oztel Holdings SPC Ltd. 6.63% 24/04/2028	205,508	0.45
		Total United Arab Emirates	**2,103,814**	**4.60**
UNITED KINGDOM				
USD	300,000	Gazprom PJSC via Gaz Finance PLC 3.25% 25/02/2030	200,250	0.44
USD	400,000	MARB BondCo PLC 3.95% 29/01/2031	354,824	0.78
USD	200,000	Sisecam U.K. PLC 8.25% 02/05/2029	202,537	0.44
USD	506,000	Sisecam U.K. PLC 8.63% 02/05/2032	510,993	1.12
		Total United Kingdom	**1,268,604**	**2.78**
UNITED STATES				
USD	200,000	Bimbo Bakeries USA, Inc. 6.40% 15/01/2034	213,216	0.47
USD	400,000	BOC Aviation USA Corp. 4.63% 04/09/2031	403,835	0.88
USD	200,000	Kosmos Energy Ltd. 8.75% 01/10/2031	174,621	0.38
		Total United States	**791,672**	**1.73**
Total Bonds			**42,901,323**	**93.89**
Total Transferable securities and money market instruments admitted to an official exchange listing			**42,901,323**	**93.89**

	Nominal Value	Investment	Market Value USD	% of Net Assets Value[1]
Undertakings for collective investments in transferable securities				
Funds				
IRELAND				
USD	1,490,946	BlackRock ICS U.S. Dollar Liquidity Fund	1,490,946	3.26
		Total Ireland	**1,490,946**	**3.26**
Total Funds			**1,490,946**	**3.26**
Total Undertakings for collective investments in transferable securities			**1,490,946**	**3.26**
Total value of investments			**44,392,269**	**97.15**

(Total cost: USD 45,576,666)

[1] *Minor differences due to rounding.*

CT (Lux) Emerging Market Debt

Portfolio Statement

as at March 31, 2026

Nominal Value	Investment	Market Value USD	% of Net Assets Value[1]
Transferable securities and money market instruments admitted to an official exchange listing			
Bonds			
ANGOLA			
USD 200,000	Angola Government International Bond 9.38% 31/03/2033	198,015	0.77
USD 200,000	Angola Government International Bond 9.38% 08/05/2048	177,805	0.70
	Total Angola	**375,820**	**1.47**
ARGENTINA			
USD 917,327	Argentina Republic Government International Bond 4.13% 09/07/2035	662,769	2.60
USD 27,955	Argentina Republic Government International Bond 4.13% 09/07/2046	19,121	0.08
	Total Argentina	**681,890**	**2.68**
BAHRAIN			
USD 200,000	Bahrain Government International Bond 5.63% 18/05/2034	176,982	0.70
USD 333,000	CBB International Sukuk Programme Co. WLL 3.88% 18/05/2029	303,942	1.19
USD 200,000	CBB International Sukuk Programme Co. WLL 0.00% 03/09/2034	190,990	0.75
	Total Bahrain	**671,914**	**2.64**
BRAZIL			
USD 200,000	Brazil Government International Bond 6.13% 22/01/2032	205,018	0.80
USD 200,000	Brazil Government International Bond 5.00% 27/01/2045	157,640	0.62
	Total Brazil	**362,658**	**1.42**
CAYMAN ISLANDS			
USD 200,000	Avilease Capital Ltd. 4.75% 12/11/2030	194,786	0.76
USD 193,776	Country Garden Holdings Co. Ltd. 0.00% 31/12/2031	21,887	0.09

Nominal Value	Investment	Market Value USD	% of Net Assets Value[1]
Transferable securities and money market instruments admitted to an official exchange listing (continued)			
Bonds (continued)			
CAYMAN ISLANDS (continued)			
USD 93,533	Country Garden Holdings Co. Ltd. 5.00% 31/12/2032	13,095	0.05
USD 200,000	DP World Crescent Ltd. 5.50% 08/05/2035	196,420	0.77
USD 200,000	Gaci First Investment Co. 5.00% 15/09/2035	193,362	0.76
	Total Cayman Islands	**619,550**	**2.43**
CHILE			
USD 545,573	Chile Government International Bond 4.95% 05/01/2036	539,986	2.12
USD 200,000	Corp. Nacional del Cobre de Chile 6.44% 26/01/2036	210,904	0.83
USD 266,000	Corp. Nacional del Cobre de Chile 5.53% 30/01/2037	261,252	1.02
USD 376,000	Corp. Nacional del Cobre de Chile 4.50% 01/08/2047	299,714	1.18
USD 200,000	Empresa Nacional del Petroleo 6.15% 10/05/2033	205,851	0.81
	Total Chile	**1,517,707**	**5.96**
COLOMBIA			
USD 223,000	Colombia Government International Bond 3.25% 22/04/2032	186,448	0.73
USD 200,000	Colombia Government International Bond 8.50% 25/04/2035	216,820	0.85
USD 321,000	Colombia Government International Bond 8.00% 14/11/2035	336,870	1.32
USD 150,000	Colombia Government International Bond 7.38% 18/09/2037	149,915	0.59
	Total Colombia	**890,053**	**3.49**

The accompanying notes form an integral part of these financial statements.

CT (Lux) Emerging Market Debt

Portfolio Statement
(continued)

	Nominal Value	Investment	Market Value USD	% of Net Assets Value[1]
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
DOMINICAN REPUBLIC				
USD	200,000	Dominican Republic International Bond 4.88% 23/09/2032	184,480	0.72
USD	200,000	Dominican Republic International Bond 7.45% 30/04/2044	208,460	0.82
USD	151,000	Dominican Republic International Bond 6.40% 05/06/2049	140,392	0.55
		Total Dominican Republic	**533,332**	**2.09**
ECUADOR				
USD	200,000	Ecuador Government International Bond 8.75% 29/01/2034	196,500	0.77
USD	182,238	Ecuador Government International Bond 6.90% 31/07/2035	160,916	0.63
USD	109,506	Ecuador Government International Bond 5.00% 31/07/2040	85,962	0.34
		Total Ecuador	**443,378**	**1.74**
EGYPT				
USD	210,000	Egypt Government International Bond 7.90% 21/02/2048	171,427	0.67
USD	251,000	Egypt Government International Bond 7.50% 16/02/2061	191,343	0.75
		Total Egypt	**362,770**	**1.42**
GHANA				
USD	330,000	Ghana Government International Bond 1.40% 03/07/2035	282,148	1.11
		Total Ghana	**282,148**	**1.11**
GUATEMALA				
USD	200,000	Guatemala Government Bond 3.70% 07/10/2033	175,059	0.69
		Total Guatemala	**175,059**	**0.69**

	Nominal Value	Investment	Market Value USD	% of Net Assets Value[1]
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
HUNGARY				
EUR	58,000	Hungary Government International Bond 5.00% 22/02/2027	68,038	0.27
USD	400,000	Hungary Government International Bond 2.13% 22/09/2031	339,468	1.33
		Total Hungary	**407,506**	**1.60**
INDIA				
USD	200,000	Export-Import Bank of India 3.88% 01/02/2028	197,661	0.77
USD	200,000	Export-Import Bank of India 3.25% 15/01/2030	190,648	0.75
		Total India	**388,309**	**1.52**
INDONESIA				
USD	200,000	Indonesia Government International Bond 5.35% 11/02/2049	189,744	0.74
USD	997,000	Perusahaan Penerbit SBSN Indonesia III 4.70% 06/06/2032	979,693	3.85
USD	200,000	Perusahaan Perseroan Persero PT Perusahaan Listrik Negara 5.45% 03/02/2036	191,970	0.75
		Total Indonesia	**1,361,407**	**5.34**
IRELAND				
USD	200,000	Phosagro OAO Via Phosagro Bond Funding DAC 2.60% 16/09/2028	142,659	0.56
		Total Ireland	**142,659**	**0.56**
ISLE OF MAN				
USD	200,000	AngloGold Ashanti Holdings PLC 3.75% 01/10/2030	193,851	0.76
		Total Isle Of Man	**193,851**	**0.76**

The accompanying notes form an integral part of these financial statements.

CT (Lux) Emerging Market Debt

Portfolio Statement
(continued)

Nominal Value	Investment	Market Value USD	% of Net Assets Value[1]
Transferable securities and money market instruments admitted to an official exchange listing (continued)			
Bonds (continued)			
IVORY COAST			
USD 460,000	Ivory Coast Government International Bond 6.13% 15/06/2033	434,264	1.70
USD 200,000	Ivory Coast Government International Bond 8.25% 30/01/2037	205,669	0.81
	Total Ivory Coast	**639,933**	**2.51**
JERSEY			
USD 235,148	Galaxy Pipeline Assets Bidco Ltd. 2.94% 30/09/2040	190,518	0.75
	Total Jersey	**190,518**	**0.75**
JORDAN			
USD 200,000	Jordan Government International Bond 7.50% 13/01/2029	205,578	0.81
	Total Jordan	**205,578**	**0.81**
KAZAKHSTAN			
USD 200,000	Development Bank of Kazakhstan JSC 5.50% 15/04/2027	201,165	0.79
USD 400,000	KazMunayGas National Co. JSC 5.38% 24/04/2030	404,714	1.59
	Total Kazakhstan	**605,879**	**2.38**
KENYA			
USD 200,000	Republic of Kenya Government International Bond 8.70% 26/02/2039	181,486	0.71
	Total Kenya	**181,486**	**0.71**
KOREA			
USD 200,000	LG Chem Ltd. 0.00% 07/07/2026	198,274	0.78
	Total Korea	**198,274**	**0.78**

Nominal Value	Investment	Market Value USD	% of Net Assets Value[1]
Transferable securities and money market instruments admitted to an official exchange listing (continued)			
Bonds (continued)			
LEBANON			
USD 128,000	Lebanon Government International Bond 8.25% 12/04/2021	31,056	0.12
USD 109,000	Lebanon Government International Bond 6.25% 04/11/2024	25,992	0.10
USD 128,000	Lebanon Government International Bond 7.00% 20/03/2028	31,091	0.13
USD 128,000	Lebanon Government International Bond 8.25% 17/05/2034	31,002	0.12
	Total Lebanon	**119,141**	**0.47**
LUXEMBOURG			
USD 193,983	EIG Pearl Holdings SARL 3.55% 31/08/2036	173,810	0.68
USD 200,000	Greensaif Pipelines Bidco SARL 5.85% 23/02/2036	200,868	0.79
USD 200,000	Greensaif Pipelines Bidco SARL 6.10% 23/08/2042	199,403	0.78
	Total Luxembourg	**574,081**	**2.25**
MALAYSIA			
USD 200,000	GENM Capital Labuan Ltd. 3.88% 19/04/2031	177,624	0.70
	Total Malaysia	**177,624**	**0.70**
MAURITIUS			
USD 200,000	HTA Group Ltd. 7.50% 04/06/2029	203,724	0.80
	Total Mauritius	**203,724**	**0.80**
MEXICO			
USD 250,000	Comision Federal de Electricidad 3.88% 26/07/2033	214,109	0.84
USD 200,000	Comision Federal de Electricidad 6.05% 28/01/2034	194,070	0.76
MXN 8,500,000	Mexico Bonos 8.50% 31/05/2029	470,811	1.85

CT (Lux) Emerging Market Debt

Portfolio Statement
(continued)

Nominal Value	Investment	Market Value USD	% of Net Assets Value[1]
Transferable securities and money market instruments admitted to an official exchange listing (continued)			
Bonds (continued)			
MEXICO (continued)			
USD 250,000	Mexico Government International Bond 2.66% 24/05/2031	221,200	0.87
USD 949,000	Mexico Government International Bond 3.50% 12/02/2034	808,738	3.17
EUR 100,000	Mexico Government International Bond 5.38% 16/05/2040	111,618	0.44
USD 220,000	Mexico Government International Bond 6.40% 07/05/2054	206,019	0.81
USD 110,000	Petroleos Mexicanos 6.63% 15/06/2035	102,270	0.40
USD 200,000	Petroleos Mexicanos 6.38% 23/01/2045	157,606	0.62
USD 290,000	Petroleos Mexicanos 6.35% 12/02/2048	222,086	0.87
	Total Mexico	**2,708,527**	**10.63**
MONGOLIA			
USD 200,000	Mongolia Government International Bond 8.65% 19/01/2028	209,653	0.82
	Total Mongolia	**209,653**	**0.82**
MOROCCO			
USD 200,000	OCP SA 5.13% 23/06/2051	156,266	0.61
	Total Morocco	**156,266**	**0.61**
NETHERLANDS			
USD 317,000	Braskem Netherlands Finance BV 4.50% 31/01/2030	147,689	0.58
	Total Netherlands	**147,689**	**0.58**
NIGERIA			
USD 250,000	Nigeria Government International Bond 7.38% 28/09/2033	245,319	0.96
USD 200,000	Nigeria Government International Bond 7.63% 28/11/2047	183,233	0.72
	Total Nigeria	**428,552**	**1.68**

Nominal Value	Investment	Market Value USD	% of Net Assets Value[1]
Transferable securities and money market instruments admitted to an official exchange listing (continued)			
Bonds (continued)			
OMAN			
USD 200,000	Oman Government International Bond 6.25% 25/01/2031	208,690	0.82
USD 220,000	Oman Government International Bond 6.75% 17/01/2048	229,524	0.90
	Total Oman	**438,214**	**1.72**
PAKISTAN			
USD 200,000	Pakistan Government International Bond 6.88% 05/12/2027	197,746	0.78
	Total Pakistan	**197,746**	**0.78**
PANAMA			
USD 200,000	Panama Government International Bond 7.50% 01/03/2031	219,320	0.86
USD 200,000	Panama Government International Bond 2.25% 29/09/2032	164,730	0.65
	Total Panama	**384,050**	**1.51**
PARAGUAY			
USD 200,000	Paraguay Government International Bond 6.10% 11/08/2044	199,700	0.79
USD 340,000	Paraguay Government International Bond 5.60% 13/03/2048	314,092	1.23
	Total Paraguay	**513,792**	**2.02**
PERU			
USD 275,000	Peru Government International Bond 3.00% 15/01/2034	235,139	0.92
USD 200,000	Peru Government International Bond 5.63% 18/11/2050	190,450	0.75
	Total Peru	**425,589**	**1.67**

The accompanying notes form an integral part of these financial statements.

CT (Lux) Emerging Market Debt

Portfolio Statement
(continued)

	Nominal Value	Investment	Market Value USD	% of Net Assets Value[1]
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
PHILIPPINES				
USD	339,000	Philippines Government International Bond 3.20% 06/07/2046	233,420	0.92
		Total Philippines	**233,420**	**0.92**
POLAND				
USD	100,000	Republic of Poland Government International Bond 4.88% 04/10/2033	100,121	0.39
USD	215,000	Republic of Poland Government International Bond 5.13% 18/09/2034	216,272	0.85
USD	200,000	Republic of Poland Government International Bond 5.50% 18/03/2054	185,566	0.73
		Total Poland	**501,959**	**1.97**
ROMANIA				
USD	448,000	Romania Government International Bond 3.63% 27/03/2032	393,726	1.55
USD	140,000	Romania Government International Bond 3.63% 27/03/2032	123,039	0.48
USD	102,000	Romania Government International Bond 7.50% 10/02/2037	107,933	0.42
USD	98,000	Romania Government International Bond 5.13% 15/06/2048	76,861	0.30
		Total Romania	**701,559**	**2.75**
SAUDI ARABIA				
USD	221,000	Saudi Government International Bond 0.00% 12/01/2056	211,888	0.83
USD	200,000	Saudi Government International Bond 3.45% 02/02/2061	123,932	0.49
		Total Saudi Arabia	**335,820**	**1.32**

	Nominal Value	Investment	Market Value USD	% of Net Assets Value[1]
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
SOUTH AFRICA				
USD	200,000	Republic of South Africa Government International Bond 5.75% 30/09/2049	155,094	0.61
USD	200,000	Republic of South Africa Government International Bond 7.30% 20/04/2052	184,890	0.72
USD	200,000	Republic of South Africa Government International Bond 7.95% 19/11/2054	197,989	0.78
		Total South Africa	**537,973**	**2.11**
SRI LANKA				
USD	28,098	Sri Lanka Government International Bond 4.00% 15/04/2028	26,862	0.10
USD	26,933	Sri Lanka Government International Bond 3.10% 15/01/2030	24,779	0.10
USD	52,829	Sri Lanka Government International Bond 3.35% 15/03/2033	44,201	0.17
USD	35,672	Sri Lanka Government International Bond 3.60% 15/06/2035	27,018	0.11
USD	24,757	Sri Lanka Government International Bond 3.60% 15/05/2036	22,066	0.09
USD	72,262	Sri Lanka Government International Bond 3.60% 15/02/2038	64,023	0.25
		Total Sri Lanka	**208,949**	**0.82**
TURKEY				
USD	375,000	Turkiye Government International Bond 9.38% 19/01/2033	416,723	1.63
USD	450,000	Turkiye Government International Bond 6.88% 17/03/2036	432,121	1.70
		Total Turkey	**848,844**	**3.33**

The accompanying notes form an integral part of these financial statements.

CT (Lux) Emerging Market Debt

Portfolio Statement
(continued)

Nominal Value	Investment	Market Value USD	% of Net Assets Value[1]
Transferable securities and money market instruments admitted to an official exchange listing (continued)			
Bonds (continued)			
UKRAINE			
USD 174,200	Ukraine Government International Bond 4.00% 01/02/2032	125,940	0.49
USD 110,428	Ukraine Government International Bond 4.50% 01/02/2034	59,098	0.23
USD 274,008	Ukraine Government International Bond 4.50% 01/02/2035	144,178	0.57
	Total Ukraine	**329,216**	**1.29**
UNITED ARAB EMIRATES			
USD 200,000	Abu Dhabi Future Energy Co. PJSC Masdar 5.38% 21/05/2035	199,742	0.78
USD 200,000	Adnoc Murban Rsc Ltd. 4.50% 11/09/2034	189,716	0.75
USD 500,000	DP World Ltd. 6.85% 02/07/2037	529,701	2.08
	Total United Arab Emirates	**919,159**	**3.61**
UNITED KINGDOM			
USD 204,000	Gazprom PJSC via Gaz Finance PLC 3.25% 25/02/2030	136,170	0.54
USD 200,000	Sisecam U.K. PLC 8.63% 02/05/2032	201,974	0.79
	Total United Kingdom	**338,144**	**1.33**
URUGUAY			
USD 178,226	Oriental Republic of Uruguay 5.25% 10/09/2060	162,478	0.64
USD 200,000	Uruguay Government International Bond 4.13% 20/11/2045	170,800	0.67
	Total Uruguay	**333,278**	**1.31**
Transferable securities and money market instruments admitted to an official exchange listing (continued)			
Bonds (continued)			
VENEZUELA			
USD 835,615	Petroleos de Venezuela SA 6.00% 15/11/2026	284,443	1.11
USD 500,000	Venezuela Government International Bond 8.25% 13/10/2024	215,750	0.85
	Total Venezuela	**500,193**	**1.96**
ZAMBIA			
USD 130,352	Zambia Government International Bond 5.75% 30/06/2033	122,217	0.48
USD 107,015	Zambia Government International Bond 0.50% 31/12/2053	70,659	0.28
	Total Zambia	**192,876**	**0.76**
Total Bonds		**24,097,717**	**94.58**
Total Transferable securities and money market instruments admitted to an official exchange listing		**24,097,717**	**94.58**
Undertakings for collective investments in transferable securities			
Funds			
IRELAND			
USD 607,478	BlackRock ICS U.S. Dollar Liquidity Fund	607,478	2.38
	Total Ireland	**607,478**	**2.38**
Total Funds		**607,478**	**2.38**
Total Undertakings for collective investments in transferable securities		**607,478**	**2.38**
Total value of investments		**24,705,195**	**96.96**
(Total cost: USD 25,257,589)			

[1] *Minor differences due to rounding.*

CT (Lux) Global Emerging Market Short-Term Bonds

Portfolio Statement

as at March 31, 2026

	Nominal Value	Investment	Market Value USD	% of Net Assets Value[1]
Transferable securities and money market instruments admitted to an official exchange listing				
Bonds				
ANGOLA				
USD	400,000	Angola Government International Bond 8.00% 26/11/2029	395,909	0.97
USD	200,000	Angola Government International Bond 9.38% 31/03/2033	198,015	0.48
		Total Angola	**593,924**	**1.45**
BERMUDA				
USD	350,000	Tengizchevroil Finance Co. International Ltd. 4.00% 15/08/2026	349,153	0.85
		Total Bermuda	**349,153**	**0.85**
BRITISH VIRGIN ISLANDS				
USD	400,000	Central American Bottling Corp./CBC Bottling Holdco SL/Beliv Holdco SL 5.25% 27/04/2029	389,530	0.95
		Total British Virgin Islands	**389,530**	**0.95**
CAYMAN ISLANDS				
USD	84,864	CIFI Holdings Group Co. Ltd. 0.00% 30/06/2027	8,647	0.02
USD	209,546	CIFI Holdings Group Co. Ltd. 0.00% 30/06/2029	9,784	0.02
USD	106,213	CIFI Holdings Group Co. Ltd. 2.75% 30/12/2029	10,678	0.02
USD	48,464	CIFI Holdings Group Co. Ltd. 1.00% 30/06/2031	3,218	0.01
USD	502,832	Country Garden Holdings Co. Ltd. 0.00% 31/12/2031	56,795	0.14
USD	242,710	Country Garden Holdings Co. Ltd. 5.00% 31/12/2032	33,979	0.08
USD	800,000	DP World Crescent Ltd. 4.85% 26/09/2028	788,776	1.93
USD	337,000	Gaci First Investment Co. 5.00% 15/09/2035	325,815	0.80
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
CAYMAN ISLANDS (continued)				
USD	350,000	IHS Holding Ltd. 6.25% 29/11/2028	347,284	0.85
USD	1,000,000	KSA Sukuk Ltd. 5.25% 04/06/2030	1,017,152	2.49
USD	250,000	Link Finance Cayman Ltd. 2.88% 21/07/2026	248,895	0.61
USD	200,000	Melco Resorts Finance Ltd. 5.63% 17/07/2027	197,802	0.48
USD	200,000	Melco Resorts Finance Ltd. 5.38% 04/12/2029	191,692	0.47
USD	200,000	Melco Resorts Finance Ltd. 6.50% 24/09/2033	192,456	0.47
USD	600,000	Sands China Ltd. 2.30% 08/03/2027	585,982	1.43
USD	200,000	Saudi Electricity Global Sukuk Co. 5 2.41% 17/09/2030	179,370	0.44
USD	550,000	SRC Sukuk Ltd. 4.38% 02/04/2029	542,516	1.33
USD	798,000	Suci Second Investment Co. 6.00% 25/10/2028	821,313	2.01
		Total Cayman Islands	**5,562,154**	**13.60**
CHILE				
USD	600,000	Corp. Nacional del Cobre de Chile 3.15% 14/01/2030	563,151	1.38
USD	238,000	Empresa Nacional del Petroleo 5.25% 06/11/2029	238,433	0.58
		Total Chile	**801,584**	**1.96**
COLOMBIA				
USD	400,000	Colombia Government International Bond 3.00% 30/01/2030	359,748	0.88
USD	400,000	Colombia Government International Bond 7.38% 25/04/2030	415,920	1.02
		Total Colombia	**775,668**	**1.90**

The accompanying notes form an integral part of these financial statements.

CT (Lux) Global Emerging Market Short-Term Bonds

Portfolio Statement
(continued)

	Nominal Value	Investment	Market Value USD	% of Net Assets Value[1]
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
DOMINICAN REPUBLIC				
USD	1,000,000	Dominican Republic International Bond 5.50% 22/02/2029	993,550	2.43
		Total Dominican Republic	**993,550**	**2.43**
EGYPT				
USD	300,000	Egypt Government International Bond 0.00% 04/02/2030	310,472	0.76
USD	600,000	Egyptian Financial Co. for Sovereign Taskeek 7.88% 25/06/2028	622,068	1.52
		Total Egypt	**932,540**	**2.28**
GUATEMALA				
USD	350,000	Guatemala Government Bond 4.38% 05/06/2027	347,588	0.85
		Total Guatemala	**347,588**	**0.85**
HUNGARY				
USD	480,000	Hungary Government International Bond 5.38% 26/09/2030	483,689	1.18
		Total Hungary	**483,689**	**1.18**
INDIA				
USD	300,000	Adani Ports & Special Economic Zone Ltd. 4.20% 04/08/2027	294,016	0.72
USD	400,000	GMR Hyderabad International Airport Ltd. 4.25% 27/10/2027	391,786	0.96
USD	200,000	IRB Infrastructure Developers Ltd. 7.11% 11/03/2032	200,828	0.49
USD	300,000	JSW Infrastructure Ltd. 4.95% 21/01/2029	292,332	0.72
USD	500,000	JSW Steel Ltd. 3.95% 05/04/2027	490,817	1.20

	Nominal Value	Investment	Market Value USD	% of Net Assets Value[1]
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
INDIA (continued)				
USD	250,000	Renew Treasury Ifsc Pvt Ltd. 6.50% 02/02/2031	243,045	0.59
USD	300,000	ReNew Wind Energy AP2/ReNew Power Pvt Ltd. other 9 Subsidiaries 4.50% 14/07/2028	283,141	0.69
		Total India	**2,195,965**	**5.37**
INDONESIA				
USD	320,000	Bank Mandiri Persero Tbk. PT 4.90% 24/03/2028	320,842	0.78
USD	863,000	Indonesia Government International Bond 3.40% 18/09/2029	830,112	2.03
USD	360,000	Pertamina Hulu Energi PT 5.25% 21/05/2030	361,264	0.88
USD	200,000	Perusahaan Perseroan Persero PT Perusahaan Listrik Negara 4.13% 15/05/2027	198,684	0.49
USD	420,000	Perusahaan Perseroan Persero PT Perusahaan Listrik Negara 4.75% 03/02/2031	408,199	1.00
USD	1,200,000	Sri Rejeki Isman Tbk. PT 7.25% 16/01/2025	36,000	0.09
		Total Indonesia	**2,155,101**	**5.27**
IRELAND				
USD	400,000	Phosagro OAO Via Phosagro Bond Funding DAC 2.60% 16/09/2028	285,318	0.70
		Total Ireland	**285,318**	**0.70**
ISLE OF MAN				
USD	400,000	Gohl Capital Ltd. 4.25% 24/01/2027	396,073	0.97
		Total Isle Of Man	**396,073**	**0.97**

The accompanying notes form an integral part of these financial statements.

CT (Lux) Global Emerging Market Short-Term Bonds

Portfolio Statement
(continued)

Nominal Value	Investment	Market Value USD	% of Net Assets Value[1]
Transferable securities and money market instruments admitted to an official exchange listing (continued)			
Bonds (continued)			
IVORY COAST			
USD 266,800	Ivory Coast Government International Bond 6.38% 03/03/2028	268,682	0.66
EUR 400,000	Ivory Coast Government International Bond 5.25% 22/03/2030	455,699	1.11
	Total Ivory Coast	**724,381**	**1.77**
JORDAN			
USD 400,000	Jordan Government International Bond 0.00% 15/01/2028	408,749	1.00
USD 200,000	Jordan Government International Bond 7.50% 13/01/2029	205,578	0.50
	Total Jordan	**614,327**	**1.50**
KAZAKHSTAN			
USD 420,000	Kazakhstan Government International Bond 4.41% 28/10/2030	411,754	1.00
USD 585,000	KazMunayGas National Co. JSC 5.38% 24/04/2030	591,894	1.45
	Total Kazakhstan	**1,003,648**	**2.45**
KOREA			
USD 420,000	GS Caltex Corp. 4.25% 28/10/2030	413,225	1.01
USD 200,000	LG Chem Ltd. 0.00% 07/07/2026	198,274	0.49
USD 349,000	LG Energy Solution Ltd. 5.63% 25/09/2026	350,803	0.86
USD 310,000	LG Energy Solution Ltd. 5.00% 02/04/2029	310,701	0.76
USD 200,000	SK Hynix, Inc. 5.50% 16/01/2027	201,997	0.49
	Total Korea	**1,475,000**	**3.61**
Transferable securities and money market instruments admitted to an official exchange listing (continued)			
Bonds (continued)			
MALAYSIA			
USD 400,000	Axiata SPV2 Bhd. 2.16% 19/08/2030	361,944	0.89
	Total Malaysia	**361,944**	**0.89**
MAURITIUS			
USD 400,000	HTA Group Ltd. 7.50% 04/06/2029	407,449	1.00
	Total Mauritius	**407,449**	**1.00**
MEXICO			
USD 589,000	Comision Federal de Electricidad 5.70% 24/01/2030	588,558	1.44
EUR 270,000	Mexico Government International Bond 3.88% 16/05/2031	303,996	0.74
USD 1,400,000	Mexico Government International Bond 5.38% 22/03/2033	1,368,500	3.35
USD 1,400,000	Petroleos Mexicanos 6.50% 23/01/2029	1,404,501	3.43
USD 400,000	Petroleos Mexicanos 8.75% 02/06/2029	419,727	1.03
	Total Mexico	**4,085,282**	**9.99**
MONGOLIA			
USD 200,000	Mongolia Government International Bond 8.65% 19/01/2028	209,653	0.51
	Total Mongolia	**209,653**	**0.51**
MOROCCO			
USD 320,000	Morocco Government International Bond 0.00% 08/03/2028	325,606	0.80
USD 235,000	OCP SA 0.00% 30/04/2030	238,704	0.58
USD 210,000	OCP SA 6.75% 02/05/2034	218,586	0.54
	Total Morocco	**782,896**	**1.92**
NETHERLANDS			
USD 300,000	Braskem Netherlands Finance BV 4.50% 10/01/2028	144,083	0.35

CT (Lux) Global Emerging Market Short-Term Bonds

Portfolio Statement
(continued)

Nominal Value	Investment	Market Value USD	% of Net Assets Value[1]
Transferable securities and money market instruments admitted to an official exchange listing (continued)			
Bonds (continued)			
NETHERLANDS (continued)			
USD 200,000	Braskem Netherlands Finance BV 4.50% 31/01/2030	93,179	0.23
USD 400,000	MEGlobal BV 2.63% 28/04/2028	375,707	0.92
USD 500,000	Metinvest BV 8.50% 23/04/2026	477,547	1.17
	Total Netherlands	**1,090,516**	**2.67**
NIGERIA			
USD 200,000	Nigeria Government International Bond 6.50% 28/11/2027	200,835	0.49
USD 200,000	Nigeria Government International Bond 6.13% 28/09/2028	198,859	0.49
USD 200,000	Nigeria Government International Bond 8.75% 21/01/2031	211,593	0.52
	Total Nigeria	**611,287**	**1.50**
OMAN			
USD 800,000	OQ SAOC 5.13% 06/05/2028	798,594	1.95
	Total Oman	**798,594**	**1.95**
PAKISTAN			
USD 500,000	Pakistan Government International Bond 6.00% 08/04/2026	499,875	1.22
	Total Pakistan	**499,875**	**1.22**
PANAMA			
USD 300,000	Panama Government International Bond 8.88% 30/09/2027	319,137	0.78
	Total Panama	**319,137**	**0.78**
ROMANIA			
USD 1,096,000	Romania Government International Bond 3.00% 27/02/2027	1,075,467	2.63
USD 450,000	Romania Government International Bond 5.88% 30/01/2029	453,451	1.11
	Total Romania	**1,528,918**	**3.74**

Nominal Value	Investment	Market Value USD	% of Net Assets Value[1]
Transferable securities and money market instruments admitted to an official exchange listing (continued)			
Bonds (continued)			
SAUDI ARABIA			
USD 315,000	Saudi Government International Bond 0.00% 12/01/2029	310,868	0.76
USD 500,000	Saudi Government International Bond 4.75% 16/01/2030	499,901	1.22
USD 300,000	Saudi Telecom Co. 3.89% 13/05/2029	289,365	0.71
	Total Saudi Arabia	**1,100,134**	**2.69**
SINGAPORE			
USD 430,000	Smphi SG Holdings Pte. Ltd. 4.75% 16/09/2030	425,584	1.04
	Total Singapore	**425,584**	**1.04**
SOUTH AFRICA			
USD 350,000	Eskom Holdings 8.45% 10/08/2028	366,878	0.90
USD 350,000	Republic of South Africa Government International Bond 4.85% 30/09/2029	343,300	0.84
	Total South Africa	**710,178**	**1.74**
SRI LANKA			
USD 79,517	Sri Lanka Government International Bond 4.00% 15/04/2028	76,021	0.18
USD 117,992	Sri Lanka Government International Bond 3.60% 15/06/2035	89,366	0.22
	Total Sri Lanka	**165,387**	**0.40**
TURKEY			
USD 600,000	Hazine Mustesarligi Varlik Kiralama AS 6.50% 26/04/2030	599,608	1.46
USD 300,000	Mersin Uluslararasi Liman Isletmeciligi AS 8.25% 15/11/2028	306,038	0.75
USD 250,000	Turk Telekomunikasyon AS 7.38% 20/05/2029	252,786	0.62

The accompanying notes form an integral part of these financial statements.

CT (Lux) Global Emerging Market Short-Term Bonds

Portfolio Statement

(continued)

	Nominal Value	Investment	Market Value USD	% of Net Assets Value[1]
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
TURKEY (continued)				
USD	300,000	Turkcell Iletisim Hizmetleri AS 5.80% 11/04/2028	298,084	0.73
USD	300,000	Turkiye Government International Bond 9.38% 14/03/2029	324,139	0.79
USD	600,000	Turkiye Government International Bond 7.63% 26/04/2029	620,507	1.52
USD	330,000	Turkiye Government International Bond 7.25% 29/05/2032	331,390	0.81
		Total Turkey	**2,732,552**	**6.68**
UKRAINE				
USD	400,000	Ukraine Government International Bond 0.00% 01/02/2030	235,338	0.58
USD	157,008	Ukraine Government International Bond 0.00% 01/02/2034	67,489	0.16
		Total Ukraine	**302,827**	**0.74**
UNITED ARAB EMIRATES				
USD	500,000	Adnoc Murban Rsc Ltd. 4.25% 11/09/2029	492,528	1.20
USD	400,000	Adnoc Murban Rsc Ltd. 4.50% 11/09/2034	379,432	0.93
USD	383,000	Equate Sukuk Spc Ltd. 5.00% 05/09/2031	382,428	0.94
USD	600,000	MDGH GMTN RSC Ltd. 2.50% 03/06/2031	532,689	1.30
		Total United Arab Emirates	**1,787,077**	**4.37**
UNITED KINGDOM				
USD	400,000	Sisecam U.K. PLC 8.25% 02/05/2029	405,075	0.99
		Total United Kingdom	**405,075**	**0.99**
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
VENEZUELA				
USD	491,751	Petroleos de Venezuela SA 6.00% 15/11/2026	167,392	0.41
USD	340,000	Petroleos de Venezuela SA 6.00% 16/05/2049	117,028	0.29
USD	550,000	Venezuela Government International Bond 8.25% 13/10/2024	237,325	0.58
		Total Venezuela	**521,745**	**1.28**
Total Bonds			**38,925,303**	**95.19**
Total Transferable securities and money market instruments admitted to an official exchange listing			**38,925,303**	**95.19**
Other transferable securities and money market instruments				
Bonds				
MEXICO				
USD	400,000	Petroleos Mexicanos 6.84% 23/01/2030	401,090	0.98
		Total Mexico	**401,090**	**0.98**
Total Bonds			**401,090**	**0.98**
Total Other transferable securities and money market instruments			**401,090**	**0.98**
Undertakings for collective investments in transferable securities				
Funds				
IRELAND				
USD	5,322	BlackRock ICS U.S. Dollar Liquidity Fund	5,321	0.02
		Total Ireland	**5,321**	**0.02**
Total Funds			**5,321**	**0.02**
Total Undertakings for collective investments in transferable securities			**5,321**	**0.02**
Total value of investments			**39,331,714**	**96.19**

(Total cost: USD 41,113,259)

[1] *Minor differences due to rounding.*

The accompanying notes form an integral part of these financial statements.

CT (Lux) US High Yield Bond

Portfolio Statement

as at March 31, 2026

	Nominal Value	Investment	Market Value USD	% of Net Assets Value[1]
Transferable securities and money market instruments admitted to an official exchange listing				
Bonds				
BERMUDA				
USD	176,000	NCL Corp. Ltd. 5.88% 15/01/2031	170,062	0.28
USD	138,000	NCL Corp. Ltd. 6.75% 01/02/2032	136,910	0.23
USD	97,000	NCL Corp. Ltd. 6.25% 15/09/2033	93,717	0.15
USD	76,000	Transocean International Ltd. 8.25% 15/05/2029	78,581	0.13
USD	76,000	Transocean International Ltd. 8.50% 15/05/2031	79,738	0.13
USD	87,000	Viking Cruises Ltd. 7.00% 15/02/2029	87,199	0.14
USD	85,000	Viking Cruises Ltd. 9.13% 15/07/2031	89,716	0.15
USD	219,000	Viking Cruises Ltd. 5.88% 15/10/2033	216,344	0.36
		Total Bermuda	**952,267**	**1.57**
CANADA				
USD	65,000	1011778 BC ULC/New Red Finance, Inc. 3.88% 15/01/2028	63,574	0.11
USD	133,000	1011778 BC ULC/New Red Finance, Inc. 5.63% 15/09/2029	133,460	0.22
USD	349,000	1261229 BC Ltd. 10.00% 15/04/2032	357,158	0.59
USD	90,000	Bausch & Lomb Corp. 8.38% 01/10/2028	93,037	0.15
USD	26,000	Bausch Health Cos., Inc. 6.25% 15/02/2029	19,533	0.03
USD	45,000	Garda World Security Corp. 6.00% 01/06/2029	42,830	0.07
USD	19,000	Garda World Security Corp. 8.38% 15/11/2032	19,034	0.03
USD	58,000	goeasy Ltd. 7.63% 01/07/2029	50,926	0.08
USD	19,000	goeasy Ltd. 6.88% 15/05/2030	15,703	0.03
USD	14,000	goeasy Ltd. 7.38% 01/10/2030	11,592	0.02
USD	30,000	goeasy Ltd. 6.88% 15/02/2031	24,173	0.04
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
CANADA (continued)				
USD	117,000	Hudbay Minerals, Inc. 6.13% 01/04/2029	117,037	0.19
USD	79,000	NOVA Chemicals Corp. 7.00% 01/12/2031	83,606	0.14
		Total Canada	**1,031,663**	**1.70**
CAYMAN ISLANDS				
USD	106,000	GGAM Finance Ltd. 8.00% 15/02/2027	107,161	0.18
		Total Cayman Islands	**107,161**	**0.18**
FRANCE				
USD	137,000	Constellium SE 5.63% 15/06/2028	136,378	0.22
USD	196,000	Iliad Holding SAS 7.00% 15/10/2028	197,415	0.33
USD	77,000	Iliad Holding SAS 7.00% 15/04/2032	77,182	0.13
USD	115,000	Opal Bidco SAS 6.50% 31/03/2032	115,156	0.19
		Total France	**526,131**	**0.87**
GERMANY				
USD	165,000	IHO Verwaltungs GmbH 8.00% 15/11/2032	169,166	0.28
		Total Germany	**169,166**	**0.28**
IRELAND				
USD	124,000	GGAM Finance Ltd. 6.88% 15/04/2029	127,057	0.21
USD	91,000	GGAM Finance Ltd. 5.88% 15/03/2030	90,895	0.15
USD	81,000	James Hardie International Finance DAC 5.00% 15/01/2028	80,369	0.13
		Total Ireland	**298,321**	**0.49**
ITALY				
USD	45,000	Fibercop SpA 7.20% 18/07/2036	44,787	0.07
USD	48,000	Fibercop SpA 7.72% 04/06/2038	48,158	0.08
		Total Italy	**92,945**	**0.15**

The accompanying notes form an integral part of these financial statements.

CT (Lux) US High Yield Bond

Portfolio Statement
(continued)

	Nominal Value	Investment	Market Value USD	% of Net Assets Value[1]
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
JAPAN				
USD	213,000	Nissan Motor Co. Ltd. 8.13% 17/07/2035	219,642	0.36
		Total Japan	**219,642**	**0.36**
JERSEY				
USD	249,000	Ardonagh Finco Ltd. 7.75% 15/02/2031	252,105	0.42
USD	274,000	Ardonagh Group Finance Ltd. 8.88% 15/02/2032	267,564	0.44
		Total Jersey	**519,669**	**0.86**
NETHERLANDS				
USD	75,000	Alcoa Nederland Holding BV 7.13% 15/03/2031	78,626	0.13
USD	78,000	Sensata Technologies BV 5.88% 01/09/2030	78,172	0.13
USD	295,000	VZ Secured Financing BV 5.00% 15/01/2032	253,182	0.42
		Total Netherlands	**409,980**	**0.68**
PANAMA				
USD	209,000	Carnival Corp. 5.75% 15/03/2030	210,752	0.35
USD	63,000	Carnival Corp. 5.75% 01/08/2032	63,062	0.10
USD	201,000	Carnival Corp. 6.13% 15/02/2033	203,141	0.34
		Total Panama	**476,955**	**0.79**
SINGAPORE				
USD	57,000	Seagate Data Storage Technology Pte. Ltd. 8.25% 15/12/2029	59,903	0.10
USD	30,000	Seagate Data Storage Technology Pte. Ltd. 8.50% 15/07/2031	31,477	0.05
		Total Singapore	**91,380**	**0.15**

	Nominal Value	Investment	Market Value USD	% of Net Assets Value[1]
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
SPAIN				
USD	184,000	Grifols SA 4.75% 15/10/2028	180,269	0.30
		Total Spain	**180,269**	**0.30**
SUPRANATIONAL				
USD	341,000	Ardagh Metal Packaging Finance USA LLC/Ardagh Metal Packaging Finance PLC 4.00% 01/09/2029	312,544	0.52
USD	112,000	Clarios Global LP/Clarios U.S. Finance Co. 6.75% 15/02/2030	114,493	0.19
USD	114,000	Clarios Global LP/Clarios U.S. Finance Co. 6.75% 15/09/2032	114,984	0.19
		Total Supranational	**542,021**	**0.90**
UNITED KINGDOM				
USD	65,000	California Buyer Ltd./Atlantica Sustainable Infrastructure PLC 6.38% 15/02/2032	63,508	0.10
USD	110,000	Howden U.K. Refinance PLC/Howden U.K. Refinance 2 PLC/Howden U.S. Refinance LLC 8.13% 15/02/2032	103,138	0.17
USD	80,000	INEOS Finance PLC 0.00% 15/05/2028	77,402	0.13
USD	328,000	INEOS Finance PLC 7.50% 15/04/2029	318,426	0.53
USD	305,000	INEOS Quattro Finance 2 PLC 9.63% 15/03/2029	251,244	0.42
USD	61,000	Virgin Media Finance PLC 5.00% 15/07/2030	50,062	0.08
USD	98,000	Virgin Media Secured Finance PLC 5.50% 15/05/2029	94,149	0.16

CT (Lux) US High Yield Bond

Portfolio Statement
(continued)

	Nominal Value	Investment	Market Value USD	% of Net Assets Value[1]
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
UNITED KINGDOM (continued)				
USD	155,000	Vmed O2 U.K. Financing I PLC 4.25% 31/01/2031	133,401	0.22
USD	136,000	Vmed O2 U.K. Financing I PLC 4.75% 15/07/2031	117,260	0.19
		Total United Kingdom	**1,208,590**	**2.00**
UNITED STATES				
USD	191,000	Acadia Healthcare Co., Inc. 5.50% 01/07/2028	190,333	0.31
USD	61,000	Acadia Healthcare Co., Inc. 5.00% 15/04/2029	59,399	0.10
USD	175,000	Acadia Healthcare Co., Inc. 7.38% 15/03/2033	179,553	0.30
USD	60,000	Acrisure LLC/Acrisure Finance, Inc. 8.25% 01/02/2029	59,302	0.10
USD	121,000	Acrisure LLC/Acrisure Finance, Inc. 6.00% 01/08/2029	112,972	0.19
USD	185,000	Acrisure LLC/Acrisure Finance, Inc. 7.50% 06/11/2030	185,797	0.31
USD	79,000	Acrisure LLC/Acrisure Finance, Inc. 6.75% 01/07/2032	76,225	0.13
USD	72,000	Advance Auto Parts, Inc. 7.00% 01/08/2030	72,704	0.12
USD	135,000	Advance Auto Parts, Inc. 7.38% 01/08/2033	136,764	0.23
USD	159,000	Albertsons Cos., Inc. 5.63% 31/03/2032	156,633	0.26
USD	190,000	Alliant Holdings Intermediate LLC/Alliant Holdings Co-Issuer 6.75% 15/10/2027	189,959	0.31
USD	117,000	Alliant Holdings Intermediate LLC/Alliant Holdings Co-Issuer 6.75% 15/04/2028	117,659	0.19
USD	122,000	Alliant Holdings Intermediate LLC/Alliant Holdings Co-Issuer 5.88% 01/11/2029	118,081	0.20

	Nominal Value	Investment	Market Value USD	% of Net Assets Value[1]
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
UNITED STATES (continued)				
USD	209,000	Alliant Holdings Intermediate LLC/Alliant Holdings Co-Issuer 7.00% 15/01/2031	210,043	0.35
USD	94,000	Alliant Holdings Intermediate LLC/Alliant Holdings Co-Issuer 6.50% 01/10/2031	92,400	0.15
USD	125,000	Alliant Holdings Intermediate LLC/Alliant Holdings Co-Issuer 7.38% 01/10/2032	123,955	0.20
USD	79,000	Alpha Generation LLC 6.75% 15/10/2032	79,864	0.13
USD	64,000	Alpha Generation LLC 6.25% 15/01/2034	62,858	0.10
USD	184,000	Amentum Holdings, Inc. 7.25% 01/08/2032	190,539	0.31
USD	94,000	American Axle & Manufacturing, Inc. 6.38% 15/10/2032	92,762	0.15
USD	189,000	American Axle & Manufacturing, Inc. 7.75% 15/10/2033	183,103	0.30
USD	147,000	AmeriGas Partners LP/AmeriGas Finance Corp. 9.50% 01/06/2030	155,749	0.26
USD	63,000	AmWINS Group, Inc. 6.38% 15/02/2029	63,405	0.10
USD	186,000	Antero Midstream Partners LP/Antero Midstream Finance Corp. 6.63% 01/02/2032	190,682	0.32
USD	299,000	APLD ComputeCo 2 LLC 6.75% 15/03/2031	296,958	0.49
USD	274,000	APLD ComputeCo LLC 9.25% 15/12/2030	282,747	0.47
USD	301,000	Arches Buyer, Inc. 6.13% 01/12/2028	288,480	0.48
USD	108,000	Archrock Partners LP/Archrock Partners Finance Corp. 6.25% 01/04/2028	108,000	0.18

The accompanying notes form an integral part of these financial statements.

CT (Lux) US High Yield Bond

Portfolio Statement
(continued)

	Nominal Value	Investment	Market Value USD	% of Net Assets Value[1]
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
UNITED STATES (continued)				
USD	98,000	Archrock Partners LP/Archrock Partners Finance Corp. 6.63% 01/09/2032	99,977	0.17
USD	65,000	Archrock Services LP/Archrock Partners Finance Corp. 6.00% 01/02/2034	64,478	0.11
USD	139,000	Aretec Group, Inc. 7.50% 01/04/2029	137,045	0.23
USD	131,000	Aretec Group, Inc. 10.00% 15/08/2030	139,088	0.23
USD	165,000	ASGN, Inc. 4.63% 15/05/2028	159,822	0.26
USD	72,000	Asurion LLC/Asurion Co-Issuer, Inc. 8.38% 01/02/2034	69,811	0.12
USD	249,000	AthenaHealth Group, Inc. 6.50% 15/02/2030	233,924	0.39
USD	95,000	ATI, Inc. 5.13% 01/10/2031	93,909	0.16
USD	133,000	Avantor Funding, Inc. 4.63% 15/07/2028	129,807	0.21
USD	146,000	Avantor Funding, Inc. 3.88% 01/11/2029	137,113	0.23
USD	68,000	Avis Budget Car Rental LLC/Avis Budget Finance, Inc. 8.25% 15/01/2030	68,457	0.11
USD	159,000	Avis Budget Car Rental LLC/Avis Budget Finance, Inc. 8.00% 15/02/2031	156,489	0.26
USD	85,000	Avis Budget Car Rental LLC/Avis Budget Finance, Inc. 8.38% 15/06/2032	84,615	0.14
USD	41,000	Bath & Body Works, Inc. 7.50% 15/06/2029	41,519	0.07
USD	30,000	Bausch Health Americas, Inc. 8.50% 31/01/2027	29,744	0.05
USD	279,322	Beach Acquisition Bidco LLC 10.00% 15/07/2033	297,321	0.49
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
UNITED STATES (continued)				
USD	157,000	Black Pearl Compute LLC 6.13% 15/02/2031	159,996	0.26
USD	118,000	Block, Inc. 5.63% 15/08/2030	117,275	0.19
USD	118,000	Block, Inc. 6.50% 15/05/2032	119,147	0.20
USD	92,000	Block, Inc. 6.00% 15/08/2033	90,330	0.15
USD	61,000	Boyne USA, Inc. 4.75% 15/05/2029	59,208	0.10
USD	109,000	Broadstreet Partners Group LLC 5.88% 15/04/2029	106,206	0.18
USD	191,000	CACI International, Inc. 6.38% 15/06/2033	194,496	0.32
USD	168,000	Caesars Entertainment, Inc. 4.63% 15/10/2029	161,680	0.27
USD	102,000	Caesars Entertainment, Inc. 7.00% 15/02/2030	103,312	0.17
USD	64,000	Caesars Entertainment, Inc. 6.50% 15/02/2032	63,290	0.10
USD	47,000	Caesars Entertainment, Inc. 6.00% 15/10/2032	43,292	0.07
USD	124,000	Carpenter Technology Corp. 5.63% 01/03/2034	122,329	0.20
USD	339,000	CCO Holdings LLC/CCO Holdings Capital Corp. 5.00% 01/02/2028	336,449	0.56
USD	91,000	CCO Holdings LLC/CCO Holdings Capital Corp. 5.38% 01/06/2029	89,804	0.15
USD	473,000	CCO Holdings LLC/CCO Holdings Capital Corp. 4.75% 01/03/2030	448,343	0.74
USD	296,000	CCO Holdings LLC/CCO Holdings Capital Corp. 4.25% 01/02/2031	269,757	0.45

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CT (Lux) US High Yield Bond

Portfolio Statement
(continued)

	Nominal Value	Investment	Market Value USD	% of Net Assets Value[1]
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
UNITED STATES (continued)				
USD	70,000	CCO Holdings LLC/CCO Holdings Capital Corp. 4.75% 01/02/2032	63,337	0.10
USD	161,000	CCO Holdings LLC/CCO Holdings Capital Corp. 4.50% 01/05/2032	143,627	0.24
USD	160,000	CCO Holdings LLC/CCO Holdings Capital Corp. 7.00% 01/02/2033	160,044	0.26
USD	37,000	CD&R Smokey Buyer, Inc./Radio Systems Corp. 9.50% 15/10/2029	31,519	0.05
USD	50,000	Celanese U.S. Holdings LLC 6.50% 15/04/2030	51,052	0.08
USD	85,000	Celanese U.S. Holdings LLC 7.00% 15/02/2031	87,327	0.14
USD	59,000	Celanese U.S. Holdings LLC 7.38% 15/07/2032	61,639	0.10
USD	46,000	Celanese U.S. Holdings LLC 7.20% 15/11/2033	49,075	0.08
USD	108,000	Celanese U.S. Holdings LLC 7.38% 15/02/2034	110,705	0.18
USD	50,000	Central Parent LLC/CDK Global II LLC/CDK Financing Co., Inc. 8.00% 15/06/2029	37,204	0.06
USD	199,000	Charles River Laboratories International, Inc. 3.75% 15/03/2029	188,564	0.31
USD	204,101	Chobani Holdco II LLC 8.75% 01/10/2029	217,513	0.36
USD	84,000	CHS/Community Health Systems, Inc. 6.88% 15/04/2029	80,862	0.13
USD	166,000	CHS/Community Health Systems, Inc. 5.25% 15/05/2030	156,482	0.26
USD	83,000	CHS/Community Health Systems, Inc. 10.88% 15/01/2032	89,134	0.15
USD	63,000	Churchill Downs, Inc. 5.75% 01/04/2030	62,324	0.10
USD	61,000	Churchill Downs, Inc. 6.75% 01/05/2031	62,206	0.10
USD	82,000	Cinemark USA, Inc. 5.25% 15/07/2028	81,352	0.13
USD	61,000	Cipher Compute LLC 7.13% 15/11/2030	63,271	0.10
USD	323,000	Clarivate Science Holdings Corp. 4.88% 01/07/2029	280,578	0.46
USD	185,000	Clear Channel Outdoor Holdings, Inc. 7.75% 15/04/2028	185,987	0.31
USD	242,000	Clear Channel Outdoor Holdings, Inc. 7.88% 01/04/2030	253,370	0.42
USD	151,000	Clear Channel Outdoor Holdings, Inc. 7.50% 15/03/2033	160,011	0.26
USD	161,000	Clearway Energy Operating LLC 4.75% 15/03/2028	158,917	0.26
USD	191,000	Clearway Energy Operating LLC 3.75% 15/02/2031	176,912	0.29
USD	99,000	Clearway Energy Operating LLC 3.75% 15/01/2032	90,306	0.15
USD	90,000	Clearway Energy Operating LLC 5.75% 15/01/2034	88,466	0.15
USD	57,000	Cleveland-Cliffs, Inc. 6.88% 01/11/2029	56,919	0.09
USD	24,000	Cleveland-Cliffs, Inc. 7.00% 15/03/2032	23,249	0.04
USD	227,000	Cloud Software Group, Inc. 6.50% 31/03/2029	221,755	0.37
USD	471,000	Cloud Software Group, Inc. 9.00% 30/09/2029	452,700	0.75

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CT (Lux) US High Yield Bond

Portfolio Statement
(continued)

	Nominal Value	Investment	Market Value USD	% of Net Assets Value[1]
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
UNITED STATES (continued)				
USD	109,000	Cloud Software Group, Inc. 8.25% 30/06/2032	103,182	0.17
USD	88,000	Clydesdale Acquisition Holdings, Inc. 6.63% 15/04/2029	86,222	0.14
USD	205,000	Clydesdale Acquisition Holdings, Inc. 8.75% 15/04/2030	191,309	0.32
USD	60,000	Clydesdale Acquisition Holdings, Inc. 6.75% 15/04/2032	56,915	0.09
USD	211,000	CNX Midstream Partners LP 4.75% 15/04/2030	200,687	0.33
USD	62,000	CNX Resources Corp. 7.25% 01/03/2032	63,924	0.11
USD	86,000	CNX Resources Corp. 5.88% 01/03/2034	83,814	0.14
USD	98,000	Comstock Resources, Inc. 6.75% 01/03/2029	96,827	0.16
USD	148,000	Concentra Health Services, Inc. 6.88% 15/07/2032	153,207	0.25
USD	76,000	CoreWeave, Inc. 9.25% 01/06/2030	74,234	0.12
USD	130,000	CoreWeave, Inc. 9.00% 01/02/2031	124,958	0.21
USD	58,000	CP Atlas Buyer, Inc. 9.75% 15/07/2030	54,394	0.09
USD	55,000	Crescent Energy Finance LLC 7.63% 01/04/2032	55,838	0.09
USD	70,000	Crescent Energy Finance LLC 7.88% 15/04/2032	71,565	0.12
USD	50,000	Crescent Energy Finance LLC 7.38% 15/01/2033	50,022	0.08
USD	72,000	CrossCountry Intermediate HoldCo LLC 6.50% 01/10/2030	68,590	0.11
USD	36,000	CSC Holdings LLC 5.50% 15/04/2027	31,276	0.05
USD	27,000	CSC Holdings LLC 5.38% 01/02/2028	20,011	0.03
USD	274,000	CSC Holdings LLC 6.50% 01/02/2029	174,931	0.29
USD	159,000	CSC Holdings LLC 3.38% 15/02/2031	93,583	0.15
USD	141,000	CSC Holdings LLC 5.00% 15/11/2031	51,319	0.08
USD	122,000	Darling Ingredients, Inc. 6.00% 15/06/2030	122,953	0.20
USD	118,000	DaVita, Inc. 6.75% 15/07/2033	120,085	0.20
USD	277,000	Delek Logistics Partners LP/Delek Logistics Finance Corp. 8.63% 15/03/2029	286,616	0.47
USD	267,000	Delek Logistics Partners LP/Delek Logistics Finance Corp. 7.38% 30/06/2033	268,995	0.44
USD	8,000	Directv Financing LLC 8.88% 01/02/2030	7,986	0.01
USD	277,000	Discovery Global Holdings, Inc. 5.05% 15/03/2042	184,055	0.30
USD	50,000	Discovery Global Holdings, Inc. 5.14% 15/03/2052	30,353	0.05
USD	122,000	DISH DBS Corp. 5.75% 01/12/2028	118,071	0.20
USD	115,000	DISH DBS Corp. 5.13% 01/06/2029	102,602	0.17
USD	375,000	DISH Network Corp. 11.75% 15/11/2027	386,620	0.64
USD	435,994	EchoStar Corp. 10.75% 30/11/2029	471,251	0.78
USD	249,000	EMRLD Borrower LP/Emerald Co-Issuer, Inc. 6.63% 15/12/2030	253,572	0.42
USD	61,000	EMRLD Borrower LP/Emerald Co-Issuer, Inc. 6.75% 15/07/2031	62,791	0.10
USD	281,000	Entegris, Inc. 5.95% 15/06/2030	282,861	0.47
USD	74,000	Fair Isaac Corp. 6.00% 15/05/2033	72,656	0.12

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CT (Lux) US High Yield Bond

Portfolio Statement
(continued)

	Nominal Value	Investment	Market Value USD	% of Net Assets Value[1]
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
UNITED STATES (continued)				
USD	226,000	Fertitta Entertainment LLC/Fertitta Entertainment Finance Co., Inc. 6.75% 15/01/2030	211,254	0.35
USD	87,000	Flash Compute LLC 7.25% 31/12/2030	87,688	0.14
USD	174,000	Focus Financial Partners LLC 6.75% 15/09/2031	173,295	0.29
USD	260,000	Genesee & Wyoming, Inc. 6.25% 15/04/2032	263,319	0.44
USD	50,000	Gray Media, Inc. 5.38% 15/11/2031	36,915	0.06
USD	108,000	Gray Media, Inc. 9.63% 15/07/2032	108,030	0.18
USD	113,000	Group 1 Automotive, Inc. 4.00% 15/08/2028	109,387	0.18
USD	44,000	Group 1 Automotive, Inc. 6.38% 15/01/2030	44,305	0.07
USD	65,000	HB Fuller Co. 4.25% 15/10/2028	62,763	0.10
USD	130,000	HealthEquity, Inc. 4.50% 01/10/2029	125,907	0.21
USD	88,000	Herc Holdings, Inc. 6.63% 15/06/2029	89,473	0.15
USD	137,000	Herc Holdings, Inc. 7.00% 15/06/2030	140,565	0.23
USD	49,000	Herc Holdings, Inc. 5.75% 15/03/2031	48,275	0.08
USD	347,000	Herc Holdings, Inc. 7.25% 15/06/2033	355,711	0.59
USD	50,000	Herc Holdings, Inc. 6.00% 15/03/2034	48,373	0.08
USD	146,000	Hightower Holding LLC 6.75% 15/04/2029	143,450	0.24
USD	186,000	Hightower Holding LLC 9.13% 31/01/2030	190,504	0.31
USD	76,000	Hilcorp Energy I LP/Hilcorp Finance Co. 5.75% 01/02/2029	74,980	0.12
USD	185,000	Hilcorp Energy I LP/Hilcorp Finance Co. 8.38% 01/11/2033	193,142	0.32
USD	166,000	Hilcorp Energy I LP/Hilcorp Finance Co. 7.25% 15/02/2035	165,622	0.27
USD	84,000	Hilton Domestic Operating Co., Inc. 5.88% 15/03/2033	84,536	0.14
USD	59,000	Hilton Grand Vacations Borrower LLC/Hilton Grand Vacations Borrower, Inc. 4.88% 01/07/2031	53,236	0.09
USD	202,000	Hilton Grand Vacations Borrower LLC/Hilton Grand Vacations Borrower, Inc. 6.63% 15/01/2032	199,771	0.33
USD	65,000	HUB International Ltd. 5.63% 01/12/2029	63,013	0.10
USD	306,000	HUB International Ltd. 7.25% 15/06/2030	313,807	0.52
USD	264,000	HUB International Ltd. 7.38% 31/01/2032	269,415	0.45
USD	73,210	iHeartCommunications, Inc. 7.75% 15/08/2030	58,153	0.10
USD	185,400	Innophos Holdings, Inc. 11.50% 15/06/2029	153,600	0.25
USD	242,000	ION Platform Finance U.S., Inc. 7.88% 30/09/2032	186,925	0.31
USD	156,000	ION Platform Finance U.S., Inc./ION Platform Finance SARL 5.75% 15/05/2028	148,432	0.25
USD	102,000	ION Platform Finance U.S., Inc./ION Platform Finance SARL 8.75% 01/05/2029	94,733	0.16
USD	221,000	ION Platform Finance U.S., Inc./ION Platform Finance SARL 9.50% 30/05/2029	208,630	0.34

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CT (Lux) US High Yield Bond

Portfolio Statement
(continued)

	Nominal Value	Investment	Market Value USD	% of Net Assets Value[1]
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
UNITED STATES (continued)				
USD	85,000	IQVIA, Inc. 5.00% 15/05/2027	84,726	0.14
USD	155,000	IQVIA, Inc. 6.25% 01/06/2032	157,579	0.26
USD	240,000	Iron Mountain, Inc. 5.25% 15/03/2028	239,115	0.40
USD	237,000	Iron Mountain, Inc. 5.00% 15/07/2028	234,575	0.39
USD	90,000	ITT Holdings LLC 6.50% 01/08/2029	87,552	0.14
USD	39,000	JH North America Holdings, Inc. 5.88% 31/01/2031	38,685	0.06
USD	134,000	Kaiser Aluminum Corp. 4.50% 01/06/2031	126,691	0.21
USD	185,000	Kaiser Aluminum Corp. 5.88% 01/03/2034	181,852	0.30
USD	64,000	Kodiak Gas Services LLC 5.88% 01/04/2031	64,361	0.11
USD	169,000	Kodiak Gas Services LLC 6.50% 01/10/2033	170,923	0.28
USD	98,000	Kodiak Gas Services LLC 6.75% 01/10/2035	99,633	0.16
USD	90,000	LBM Acquisition LLC 6.25% 15/01/2029	65,934	0.11
USD	138,000	LBM Acquisition LLC 9.50% 15/06/2031	120,290	0.20
USD	178,000	LCM Investments Holdings II LLC 8.25% 01/08/2031	185,411	0.31
USD	152,000	Level 3 Financing, Inc. 8.50% 15/01/2036	158,712	0.26
USD	57,000	LifePoint Health, Inc. 11.00% 15/10/2030	61,373	0.10
USD	86,000	Light & Wonder International, Inc. 7.25% 15/11/2029	87,633	0.14
USD	32,000	Light & Wonder International, Inc. 7.50% 01/09/2031	32,864	0.05
USD	127,000	Light & Wonder International, Inc. 6.25% 01/10/2033	124,520	0.21
USD	150,000	Lithia Motors, Inc. 3.88% 01/06/2029	142,601	0.24
USD	53,000	Lithia Motors, Inc. 4.38% 01/01/2031	49,834	0.08
USD	169,000	Long Ridge Energy LLC 8.75% 15/02/2032	177,417	0.29
USD	234,000	Madison IAQ LLC 5.88% 30/06/2029	229,589	0.38
USD	191,000	Matador Resources Co. 6.50% 15/04/2032	193,066	0.32
USD	114,000	Matador Resources Co. 6.25% 15/04/2033	114,185	0.19
USD	74,000	Matador Resources Co. 6.00% 15/04/2034	73,710	0.12
USD	149,000	Match Group Holdings II LLC 4.63% 01/06/2028	145,744	0.24
USD	468,000	McAfee Corp. 7.38% 15/02/2030	387,144	0.64
USD	115,000	McGraw-Hill Education, Inc. 8.00% 01/08/2029	114,463	0.19
USD	62,000	McGraw-Hill Education, Inc. 7.38% 01/09/2031	63,345	0.10
USD	315,000	Medline Borrower LP 5.25% 01/10/2029	312,385	0.52
USD	61,000	Nabors Industries, Inc. 8.88% 15/08/2031	63,547	0.10
USD	175,000	Nabors Industries, Inc. 7.63% 15/11/2032	178,658	0.30
USD	100,000	Navient Corp. 11.50% 15/03/2031	101,728	0.17
USD	136,000	NCR Atleos Escrow Corp. 9.50% 01/04/2029	145,796	0.24
USD	243,000	Neptune Bidco U.S., Inc. 9.29% 15/04/2029	243,618	0.40
USD	70,000	Neptune Bidco U.S., Inc. 9.50% 15/02/2033	67,996	0.11
USD	102,000	Newell Brands, Inc. 8.50% 01/06/2028	105,313	0.17
USD	106,000	Newell Brands, Inc. 6.38% 15/05/2030	101,797	0.17

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CT (Lux) US High Yield Bond

Portfolio Statement
(continued)

	Nominal Value	Investment	Market Value USD	% of Net Assets Value[1]
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
UNITED STATES (continued)				
USD	65,000	Newell Brands, Inc. 6.63% 15/05/2032	62,197	0.10
USD	188,000	Nexstar Media, Inc. 7.25% 15/04/2034	188,923	0.31
USD	64,000	Nissan Motor Acceptance Co. LLC 6.13% 30/09/2030	61,410	0.10
USD	68,000	Novelis Corp. 6.88% 30/01/2030	68,639	0.11
USD	166,000	Novelis Corp. 6.38% 15/08/2033	162,922	0.27
USD	134,000	NRG Energy, Inc. 3.38% 15/02/2029	127,105	0.21
USD	66,000	NRG Energy, Inc. 5.25% 15/06/2029	65,285	0.11
USD	89,000	NRG Energy, Inc. 5.75% 15/07/2029	88,948	0.15
USD	95,000	NRG Energy, Inc. 6.00% 01/02/2033	95,086	0.16
USD	84,000	NRG Energy, Inc. 5.75% 15/01/2034	82,885	0.14
USD	72,000	NRG Energy, Inc. 6.25% 01/11/2034	72,571	0.12
USD	137,000	NRG Energy, Inc. 6.00% 15/01/2036	135,848	0.22
USD	84,000	OAK-Eagle Acquireco, Inc. 7.25% 01/07/2033	87,198	0.14
USD	87,000	OAK-Eagle Acquireco, Inc. 8.75% 01/07/2034	91,245	0.15
USD	81,000	Olympus Water U.S. Holding Corp. 6.25% 01/10/2029	76,641	0.13
USD	277,000	Olympus Water U.S. Holding Corp. 7.25% 15/06/2031	270,763	0.45
USD	163,000	Olympus Water U.S. Holding Corp. 6.75% 01/08/2032	155,392	0.26
USD	162,000	Olympus Water U.S. Holding Corp. 7.25% 15/02/2033	154,722	0.26
USD	152,000	OneMain Finance Corp. 7.88% 15/03/2030	156,710	0.26
USD	25,000	OneMain Finance Corp. 4.00% 15/09/2030	22,594	0.04
USD	166,000	OneMain Finance Corp. 7.50% 15/05/2031	166,973	0.28
USD	147,000	OneMain Finance Corp. 6.75% 15/03/2032	142,786	0.24
USD	175,000	OneMain Finance Corp. 6.50% 15/03/2033	166,879	0.28
USD	109,000	OneMain Finance Corp. 6.75% 15/09/2033	104,645	0.17
USD	52,000	Organon & Co./Organon Foreign Debt Co-Issuer BV 5.13% 30/04/2031	42,374	0.07
USD	222,000	Osaic Holdings, Inc. 6.75% 01/08/2032	221,415	0.37
USD	185,000	Osaic Holdings, Inc. 8.00% 01/08/2033	182,010	0.30
USD	73,000	Outfront Media Capital LLC/Outfront Media Capital Corp. 4.63% 15/03/2030	70,466	0.12
USD	117,000	Outfront Media Capital LLC/Outfront Media Capital Corp. 7.38% 15/02/2031	122,047	0.20
USD	270,000	Panther Escrow Issuer LLC 7.13% 01/06/2031	271,004	0.45
USD	109,000	Park Intermediate Holdings LLC/PK Domestic Property LLC/PK Finance Co-Issuer 5.88% 01/10/2028	108,568	0.18
USD	65,000	Penn Entertainment, Inc. 6.75% 01/04/2031	63,203	0.10
USD	126,000	Permian Resources Operating LLC 5.88% 01/07/2029	126,222	0.21
USD	123,000	Permian Resources Operating LLC 7.00% 15/01/2032	127,517	0.21
USD	62,000	Permian Resources Operating LLC 6.25% 01/02/2033	63,203	0.10
USD	63,000	PG&E Corp. FRN 15/03/2055	63,352	0.10

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CT (Lux) US High Yield Bond

Portfolio Statement
(continued)

	Nominal Value	Investment	Market Value USD	% of Net Assets Value[1]
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
UNITED STATES (continued)				
USD	34,000	PG&E Corp. FRN 15/09/2056	33,597	0.06
USD	125,000	Post Holdings, Inc. 4.63% 15/04/2030	120,083	0.20
USD	90,000	Post Holdings, Inc. 4.50% 15/09/2031	83,746	0.14
USD	126,000	Post Holdings, Inc. 6.25% 15/02/2032	127,444	0.21
USD	189,000	Post Holdings, Inc. 6.25% 15/10/2034	185,250	0.31
USD	165,000	Post Holdings, Inc. 6.50% 15/03/2036	161,688	0.27
USD	129,000	Primo Water Holdings, Inc./Triton Water Holdings, Inc. 4.38% 30/04/2029	125,433	0.21
USD	341,000	Provident Funding Associates LP/PFG Finance Corp. 9.75% 15/09/2029	349,382	0.58
USD	90,000	Qnity Electronics, Inc. 5.75% 15/08/2032	90,164	0.15
USD	72,000	Qnity Electronics, Inc. 6.25% 15/08/2033	72,832	0.12
USD	251,000	Quikrete Holdings, Inc. 6.38% 01/03/2032	254,579	0.42
USD	66,000	Quikrete Holdings, Inc. 6.75% 01/03/2033	67,075	0.11
USD	153,000	QXO Building Products, Inc. 6.75% 30/04/2032	155,688	0.26
USD	62,000	RB Global Holdings, Inc. 7.75% 15/03/2031	64,265	0.11
USD	114,000	RHP Hotel Properties LP/RHP Finance Corp. 7.25% 15/07/2028	116,483	0.19
USD	87,000	RHP Hotel Properties LP/RHP Finance Corp. 6.50% 15/06/2033	88,652	0.15
USD	34,000	RHP Hotel Properties LP/RHP Finance Corp. 5.75% 15/03/2034	33,580	0.06
USD	71,000	Rivers Enterprise Borrower LLC 6.25% 15/10/2030	70,850	0.12
USD	127,000	Rivers Enterprise Borrower LLC/Rivers Enterprise Finance Corp. 6.63% 01/02/2033	126,139	0.21
USD	79,000	Rocket Cos., Inc. 6.13% 01/08/2030	79,769	0.13
USD	171,000	Rocket Mortgage LLC/Rocket Mortgage Co-Issuer, Inc. 3.88% 01/03/2031	157,866	0.26
USD	11,000	Sabre GLBL, Inc. 10.75% 15/11/2029	9,405	0.02
USD	30,000	Sabre GLBL, Inc. 10.75% 15/03/2030	25,324	0.04
USD	48,000	Sabre GLBL, Inc. 11.13% 15/07/2030	40,740	0.07
USD	209,000	Science Applications International Corp. 5.88% 01/11/2033	204,080	0.34
USD	334,000	Scientific Games Holdings LP/Scientific Games U.S. FinCo, Inc. 6.63% 01/03/2030	287,619	0.48
USD	121,000	Select Medical Corp. 6.25% 01/12/2032	114,825	0.19
USD	48,000	Service Properties Trust 8.63% 15/11/2031	50,140	0.08
USD	324,000	Shift4 Payments LLC/Shift4 Payments Finance Sub, Inc. 6.75% 15/08/2032	318,264	0.53
USD	211,000	Simmons Foods, Inc./Simmons Prepared Foods, Inc./Simmons Pet Food, Inc./Simmons Feed 4.63% 01/03/2029	202,900	0.34
USD	99,000	Sirius XM Radio LLC 4.00% 15/07/2028	95,596	0.16
USD	390,000	Six Flags Entertainment Corp. 7.25% 15/05/2031	375,861	0.62

The accompanying notes form an integral part of these financial statements.

CT (Lux) US High Yield Bond

Portfolio Statement
(continued)

	Nominal Value	Investment	Market Value USD	% of Net Assets Value[1]
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
UNITED STATES (continued)				
USD	178,000	Six Flags Entertainment Corp./Canada's Wonderland Co./Millennium Operations LLC 8.63% 15/01/2032	178,540	0.30
USD	62,000	Six Flags Entertainment Corp./Six Flags Theme Parks, Inc./Canada's Wonderland Co. 6.63% 01/05/2032	61,724	0.10
USD	78,000	SM Energy Co. 6.75% 01/08/2029	79,233	0.13
USD	121,000	SM Energy Co. 8.75% 01/07/2031	126,508	0.21
USD	133,000	SM Energy Co. 7.00% 01/08/2032	135,598	0.22
USD	181,000	SM Energy Co. 9.63% 15/06/2033	200,153	0.33
USD	112,000	SM Energy Co. 6.63% 15/04/2034	112,103	0.19
USD	207,000	Snap, Inc. 6.88% 01/03/2033	195,588	0.32
USD	151,000	Snap, Inc. 6.88% 15/03/2034	142,115	0.23
USD	99,000	Standard Building Solutions, Inc. 6.25% 01/08/2033	97,720	0.16
USD	129,000	Standard Industries, Inc. 4.75% 15/01/2028	127,605	0.21
USD	239,000	Star Parent, Inc. 9.00% 01/10/2030	248,859	0.41
USD	101,000	Sunoco LP 7.00% 01/05/2029	103,800	0.17
USD	188,000	Sunoco LP 7.25% 01/05/2032	194,614	0.32
USD	59,000	Sunoco LP 6.25% 01/07/2033	59,308	0.10
USD	141,000	Sunoco LP FRN 31/12/2099	144,013	0.24
USD	270,000	Surgery Center Holdings, Inc. 7.25% 15/04/2032	264,524	0.44
USD	388,000	SV RNO Property Owner 1 LLC 5.88% 01/03/2031	384,795	0.64

	Nominal Value	Investment	Market Value USD	% of Net Assets Value[1]
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
UNITED STATES (continued)				
USD	154,000	Synergy Infrastructure Holdings LLC 7.88% 01/12/2030	157,420	0.26
USD	121,000	Talen Energy Supply LLC 6.25% 01/02/2034	119,713	0.20
USD	124,000	Talen Energy Supply LLC 6.50% 01/02/2036	124,197	0.21
USD	146,000	Tenet Healthcare Corp. 6.13% 01/10/2028	146,286	0.24
USD	115,000	Tenet Healthcare Corp. 6.13% 15/06/2030	115,889	0.19
USD	183,000	Tenet Healthcare Corp. 6.75% 15/05/2031	187,158	0.31
USD	242,000	Tenet Healthcare Corp. 5.50% 15/11/2032	239,844	0.40
USD	62,000	Tenet Healthcare Corp. 6.00% 15/11/2033	62,772	0.10
USD	159,000	TerraForm Power Operating LLC 5.00% 31/01/2028	157,316	0.26
USD	132,000	TerraForm Power Operating LLC 4.75% 15/01/2030	126,460	0.21
USD	194,000	TK Elevator U.S. Newco, Inc. 5.25% 15/07/2027	193,629	0.32
USD	155,000	TransDigm, Inc. 6.38% 01/03/2029	157,564	0.26
USD	224,000	TransDigm, Inc. 6.88% 15/12/2030	229,527	0.38
USD	286,000	TransDigm, Inc. 6.63% 01/03/2032	291,898	0.48
USD	194,000	TransDigm, Inc. 6.00% 15/01/2033	194,187	0.32
USD	162,000	TransDigm, Inc. 6.38% 31/05/2033	161,204	0.27
USD	166,000	TransDigm, Inc. 6.75% 31/01/2034	168,280	0.28
USD	232,000	TransMontaigne Partners LLC 8.50% 15/06/2030	234,644	0.39
USD	115,000	Tronox, Inc. 4.63% 15/03/2029	92,216	0.15

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CT (Lux) US High Yield Bond

Portfolio Statement
(continued)

	Nominal Value	Investment	Market Value USD	% of Net Assets Value[1]
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
UNITED STATES (continued)				
USD	188,000	U.S. Foods, Inc. 6.88% 15/09/2028	192,382	0.32
USD	152,000	U.S. Foods, Inc. 7.25% 15/01/2032	157,868	0.26
USD	163,000	UKG, Inc. 6.88% 01/02/2031	158,309	0.26
USD	46,000	United Wholesale Mortgage LLC 5.75% 15/06/2027	45,314	0.07
USD	156,000	United Wholesale Mortgage LLC 5.50% 15/04/2029	146,162	0.24
USD	40,000	Uniti Group LP/Uniti Fiber Holdings, Inc./CSL Capital LLC 6.00% 15/01/2030	37,664	0.06
USD	69,000	Uniti Group LP/Uniti Group Finance 2019, Inc./CSL Capital LLC 8.63% 15/06/2032	70,337	0.12
USD	81,000	Uniti Services LLC 7.50% 15/10/2033	83,803	0.14
USD	94,000	Univision Communications, Inc. 8.00% 15/08/2028	95,362	0.16
USD	98,000	Univision Communications, Inc. 4.50% 01/05/2029	92,156	0.15
USD	76,000	USA Compression Partners LP/USA Compression Finance Corp. 7.13% 15/03/2029	77,724	0.13
USD	195,000	UWM Holdings LLC 6.63% 01/02/2030	183,705	0.30
USD	206,000	UWM Holdings LLC 6.25% 15/03/2031	187,746	0.31
USD	65,000	Venture Global Calcasieu Pass LLC 4.13% 15/08/2031	60,302	0.10
USD	47,000	Venture Global Calcasieu Pass LLC 3.88% 01/11/2033	41,686	0.07
USD	125,000	Venture Global LNG, Inc. 9.50% 01/02/2029	134,934	0.22
USD	186,000	Venture Global LNG, Inc. 7.00% 15/01/2030	189,970	0.31
USD	183,000	Venture Global LNG, Inc. 8.38% 01/06/2031	190,329	0.31
USD	96,000	Venture Global LNG, Inc. 9.88% 01/02/2032	103,145	0.17
USD	60,000	Venture Global Plaquemines LNG LLC 6.13% 15/12/2030	61,631	0.10
USD	32,000	Venture Global Plaquemines LNG LLC 7.50% 01/05/2033	35,186	0.06
USD	183,000	Venture Global Plaquemines LNG LLC 6.50% 15/01/2034	190,689	0.32
USD	79,000	Venture Global Plaquemines LNG LLC 6.50% 15/06/2034	82,287	0.14
USD	71,000	Venture Global Plaquemines LNG LLC 7.75% 01/05/2035	79,629	0.13
USD	390,000	Venture Global Plaquemines LNG LLC 6.75% 15/01/2036	413,336	0.68
USD	53,000	VoltaGrid LLC 7.38% 01/11/2030	54,757	0.09
USD	150,000	Voyager Parent LLC 9.25% 01/07/2032	155,823	0.26
USD	257,000	Waste Pro USA, Inc. 7.00% 01/02/2033	260,525	0.43
USD	204,000	Watco Cos. LLC/Watco Finance Corp. 7.13% 01/08/2032	209,782	0.35
USD	141,000	WESCO Distribution, Inc. 6.38% 15/03/2029	143,605	0.24
USD	50,000	WESCO Distribution, Inc. 5.25% 15/04/2031	49,831	0.08
USD	218,000	WESCO Distribution, Inc. 6.63% 15/03/2032	223,282	0.37
USD	86,000	WESCO Distribution, Inc. 6.38% 15/03/2033	87,496	0.14

The accompanying notes form an integral part of these financial statements.

CT (Lux) US High Yield Bond

Portfolio Statement
(continued)

	Nominal Value	Investment	Market Value USD	% of Net Assets Value[1]
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
UNITED STATES (continued)				
USD	84,000	WESCO Distribution, Inc. 5.50% 15/04/2034	83,122	0.14
USD	204,000	WEX, Inc. 6.50% 15/03/2033	199,993	0.33
USD	291,000	White Cap Supply Holdings LLC 7.38% 15/11/2030	282,481	0.47
USD	122,000	Williams Scotsman, Inc. 6.63% 15/06/2029	123,528	0.20
USD	49,000	Williams Scotsman, Inc. 6.63% 15/04/2030	49,810	0.08
USD	163,000	Windstream Services LLC/Windstream Escrow Finance Corp. 8.25% 01/10/2031	170,421	0.28
USD	195,000	Wolverine World Wide, Inc. 4.00% 15/08/2029	181,163	0.30
USD	326,000	WR Grace Holdings LLC 5.63% 15/08/2029	299,172	0.49
USD	47,000	WR Grace Holdings LLC 7.38% 01/03/2031	47,151	0.08
USD	228,000	WR Grace Holdings LLC 6.63% 15/08/2032	221,703	0.37
USD	72,000	WR Grace Holdings LLC 7.00% 01/08/2033	69,986	0.12
USD	56,000	WULF Compute LLC 7.75% 15/10/2030	59,216	0.10
USD	32,000	Wyndham Hotels & Resorts, Inc. 5.63% 01/03/2033	31,519	0.05
USD	70,000	XPLR Infrastructure Operating Partners LP 4.50% 15/09/2027	69,325	0.11
USD	184,000	XPLR Infrastructure Operating Partners LP 7.25% 15/01/2029	189,921	0.31
USD	134,000	XPLR Infrastructure Operating Partners LP 8.38% 15/01/2031	140,968	0.23
USD	112,000	XPLR Infrastructure Operating Partners LP 8.63% 15/03/2033	118,202	0.20
USD	45,000	ZF North America Capital, Inc. 7.13% 14/04/2030	44,401	0.07
USD	214,000	ZF North America Capital, Inc. 7.50% 24/03/2031	210,105	0.35
USD	257,000	ZF North America Capital, Inc. 6.88% 23/04/2032	244,207	0.40
USD	222,000	ZoomInfo Technologies LLC/ZoomInfo Finance Corp. 3.88% 01/02/2029	184,031	0.30
		Total United States	**48,864,468**	**80.74**
Total Bonds			**55,690,628**	**92.02**
Total Transferable securities and money market instruments admitted to an official exchange listing			**55,690,628**	**92.02**
Other transferable securities and money market instruments				
Bonds				
CANADA				
USD	69,000	Bausch Health Cos., Inc. 4.88% 01/06/2028	63,197	0.11
		Total Canada	**63,197**	**0.11**
FRANCE				
USD	40,000	Altice France Lux 3/Altice Holdings 1 9.13% 15/01/2033	36,384	0.06
USD	314,274	Altice France SA 6.50% 15/04/2032	297,289	0.49
		Total France	**333,673**	**0.55**
SUPRANATIONAL				
EUR	16,700	Altice Holdings 1 SARL 0.01% 31/12/2099	2,453	0.00
		Total Supranational	**2,453**	**0.00**

The accompanying notes form an integral part of these financial statements.

CT (Lux) US High Yield Bond

Portfolio Statement
(continued)

	Nominal Value	Investment	Market Value USD	% of Net Assets Value[1]
Other transferable securities and money market instruments (continued)				
Bonds (continued)				
UNITED STATES				
USD	102,000	Arches Buyer, Inc. 4.25% 01/06/2028	98,551	0.16
USD	60,000	CNX Resources Corp. 7.38% 15/01/2031	61,702	0.10
USD	94,000	Discovery Global Holdings, Inc. 4.28% 15/03/2032	82,925	0.14
USD	164,000	Element Solutions, Inc. 3.88% 01/09/2028	159,784	0.26
USD	260,000	Marriott Ownership Resorts, Inc. 6.50% 01/10/2033	247,037	0.41
USD	57,000	Nabors Industries, Inc. 9.13% 31/01/2030	59,865	0.10
USD	214,000	NCR Voyix Corp. 5.00% 01/10/2028	206,315	0.34
USD	160,000	Nexstar Media, Inc. 6.50% 15/09/2033	161,392	0.27
USD	300,000	Novelis Corp. 4.75% 30/01/2030	282,285	0.47
USD	238,000	Penn Entertainment, Inc. 4.13% 01/07/2029	222,633	0.37
USD	214,000	Primo Water Holdings, Inc./Triton Water Holdings, Inc. 6.25% 01/04/2029	214,487	0.35
USD	282,000	Rocket Mortgage LLC/Rocket Mortgage Co-Issuer, Inc. 4.00% 15/10/2033	252,879	0.42
USD	80,000	Sunoco LP/Sunoco Finance Corp. 7.00% 15/09/2028	81,898	0.13
USD	100,000	Synaptics, Inc. 4.00% 15/06/2029	94,759	0.16
USD	199,000	XPLR Infrastructure Operating Partners LP 0.00% 15/04/2034	205,182	0.34
		Total United States	**2,431,694**	**4.02**
Total Bonds			**2,831,017**	**4.68**

	Nominal Value	Investment	Market Value USD	% of Net Assets Value[1]
Other transferable securities and money market instruments (continued)				
Equities				
FRANCE				
EUR	4,549	Luxco Co. Ltd.	77,179	0.12
		Total France	**77,179**	**0.12**
Total Equities			**77,179**	**0.12**
Total Other transferable securities and money market instruments			**2,908,196**	**4.80**
Total value of investments			**58,598,824**	**96.82**

(Total cost: USD 59,043,042)

[1] *Minor differences due to rounding.*

CT (Lux) Flexible Asian Bond

Portfolio Statement

as at March 31, 2026

	Nominal Value	Investment	Market Value USD	% of Net Assets Value[1]
Transferable securities and money market instruments admitted to an official exchange listing				
Bonds				
BRITISH VIRGIN ISLANDS				
USD	750,000	FPC Resources Ltd. 4.38% 11/09/2027	747,849	2.27
USD	511,000	HKT Capital No. 5 Ltd. 3.25% 30/09/2029	492,241	1.50
USD	500,000	Hongkong Electric Finance Ltd. 1.88% 27/08/2030	452,107	1.37
USD	200,000	NWD MTN Ltd. 4.13% 18/07/2029	159,667	0.49
USD	600,000	Studio City Finance Ltd. 5.00% 15/01/2029	563,177	1.71
USD	500,000	Talent Yield International Ltd. 3.13% 06/05/2031	468,829	1.43
		Total British Virgin Islands	**2,883,870**	**8.77**
CAYMAN ISLANDS				
USD	200,000	Alibaba Group Holding Ltd. 2.13% 09/02/2031	180,854	0.55
USD	250,000	Alibaba Group Holding Ltd. 4.50% 28/11/2034	245,041	0.74
USD	300,000	Alibaba Group Holding Ltd. 3.15% 09/02/2051	201,841	0.61
USD	200,000	Baidu, Inc. 2.38% 09/10/2030	183,552	0.56
USD	250,000	Champion MTN Ltd. 2.95% 15/06/2030	215,768	0.66
USD	300,000	China Modern Dairy Holdings Ltd. 4.88% 10/07/2030	296,897	0.90
USD	84,864	CIFI Holdings Group Co. Ltd. 0.00% 30/06/2027	8,647	0.03
USD	209,546	CIFI Holdings Group Co. Ltd. 0.00% 30/06/2029	9,784	0.03
USD	106,214	CIFI Holdings Group Co. Ltd. 2.75% 30/12/2029	10,678	0.03
USD	48,464	CIFI Holdings Group Co. Ltd. 1.00% 30/06/2031	3,218	0.01

	Nominal Value	Investment	Market Value USD	% of Net Assets Value[1]
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
CAYMAN ISLANDS (continued)				
USD	600,000	CK Hutchison International 17 II Ltd. 3.25% 29/09/2027	591,040	1.80
USD	483,379	Country Garden Holdings Co. Ltd. 0.00% 31/12/2031	54,598	0.17
USD	233,320	Country Garden Holdings Co. Ltd. 5.00% 31/12/2032	32,665	0.10
USD	200,000	ENN Energy Holdings Ltd. 2.63% 17/09/2030	183,542	0.56
USD	300,000	Link Finance Cayman Ltd. 2.88% 21/07/2026	298,674	0.91
USD	200,000	Link Finance Cayman Ltd. 2.75% 19/01/2032	182,889	0.56
USD	1,000,000	Logan Group Co. Ltd. 4.70% 06/07/2026	105,000	0.32
USD	200,000	Longfor Group Holdings Ltd. 3.95% 16/09/2029	158,605	0.48
USD	300,000	Meituan 4.63% 02/10/2029	298,345	0.91
USD	200,000	Meituan 3.05% 28/10/2030	184,265	0.56
USD	200,000	Melco Resorts Finance Ltd. 5.63% 17/07/2027	197,802	0.60
USD	300,000	Melco Resorts Finance Ltd. 5.38% 04/12/2029	287,539	0.87
USD	200,000	Melco Resorts Finance Ltd. 6.50% 24/09/2033	192,456	0.58
USD	200,000	MTR Corp. CI Ltd. FRN 31/12/2099	201,517	0.61
USD	400,000	Sands China Ltd. 2.30% 08/03/2027	390,654	1.19
USD	400,000	Sands China Ltd. 4.38% 18/06/2030	386,206	1.17
USD	270,000	Sun Hung Kai Properties Capital Market Ltd. 3.75% 25/02/2029	265,948	0.81
USD	250,000	Sun Hung Kai Properties Capital Market Ltd. 2.75% 13/05/2030	234,989	0.71

The accompanying notes form an integral part of these financial statements.

CT (Lux) Flexible Asian Bond

Portfolio Statement
(continued)

	Nominal Value	Investment	Market Value USD	% of Net Assets Value[1]
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
CAYMAN ISLANDS (continued)				
USD	369,310	Sunac China Holdings Ltd. 0.00% 23/06/2026	60,227	0.18
USD	272,882	Sunac China Holdings Ltd. 0.00% 23/06/2028	70,131	0.21
USD	200,000	Tencent Holdings Ltd. 2.88% 22/04/2031	187,547	0.57
USD	300,000	Tencent Holdings Ltd. 3.24% 03/06/2050	211,520	0.64
USD	58,320	Times China Holdings Ltd. 0.00% 30/03/2027	366	0.00
USD	330,000	Times China Holdings Ltd. 0.00% 30/03/2027	2,584	0.01
USD	275,670	Times China Holdings Ltd. 4.20% 30/09/2032	8,615	0.03
		Total Cayman Islands	**6,144,004**	**18.67**
INDIA				
USD	300,000	Adani Electricity Mumbai Ltd. 3.95% 12/02/2030	274,419	0.83
USD	197,848	Adani Green Energy UP Ltd./Prayatna Developers Pvt Ltd./Parampujya Solar Energy 6.70% 12/03/2042	184,079	0.56
USD	400,000	Adani Ports & Special Economic Zone Ltd. 4.38% 03/07/2029	383,441	1.16
USD	350,000	Delhi International Airport Ltd. 6.45% 04/06/2029	359,567	1.09
USD	400,000	GMR Hyderabad International Airport Ltd. 4.25% 27/10/2027	391,786	1.19
USD	200,000	IRB Infrastructure Developers Ltd. 7.11% 11/03/2032	200,827	0.61
USD	230,000	JSW Infrastructure Ltd. 4.95% 21/01/2029	224,121	0.68
USD	200,000	JSW Steel Ltd. 3.95% 05/04/2027	196,327	0.60

	Nominal Value	Investment	Market Value USD	% of Net Assets Value[1]
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
INDIA (continued)				
USD	450,000	Reliance Industries Ltd. 3.63% 12/01/2052	318,292	0.97
USD	220,000	Renew Treasury Ifsc Pvt Ltd. 6.50% 02/02/2031	213,880	0.65
USD	490,000	ReNew Wind Energy AP2/ReNew Power Pvt Ltd. other 9 Subsidiaries 4.50% 14/07/2028	462,464	1.41
		Total India	**3,209,203**	**9.75**
INDONESIA				
USD	290,000	Bank Mandiri Persero Tbk. PT 4.90% 24/03/2028	290,763	0.88
USD	1,000,000	Indonesia Government International Bond 4.75% 11/02/2029	1,005,887	3.06
USD	800,000	Indonesia Government International Bond 3.40% 18/09/2029	769,513	2.34
USD	200,000	Indonesia Government International Bond 6.63% 17/02/2037	218,017	0.66
USD	500,000	Indonesia Government International Bond 5.15% 10/09/2054	452,582	1.37
USD	600,000	Pertamina Persero PT 5.63% 20/05/2043	555,134	1.69
USD	200,000	Pertamina Persero PT 6.50% 07/11/2048	202,741	0.62
USD	200,000	Perusahaan Perseroan Persero PT Perusahaan Listrik Negara 5.45% 03/02/2036	191,970	0.58

The accompanying notes form an integral part of these financial statements.

CT (Lux) Flexible Asian Bond

Portfolio Statement
(continued)

	Nominal Value	Investment	Market Value USD	% of Net Assets Value[1]
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
INDONESIA (continued)				
USD	400,000	Perusahaan Perseroan Persero PT Perusahaan Listrik Negara 6.25% 25/01/2049	387,108	1.18
USD	400,000	Sri Rejeki Isman Tbk. PT 7.25% 16/01/2025	12,000	0.04
		Total Indonesia	**4,085,715**	**12.42**
ISLE OF MAN				
USD	400,000	Gohl Capital Ltd. 4.25% 24/01/2027	396,073	1.20
		Total Isle Of Man	**396,073**	**1.20**
KOREA				
USD	390,000	GS Caltex Corp. 4.25% 28/10/2030	383,709	1.17
USD	300,000	LG Chem Ltd. 0.00% 07/07/2026	297,411	0.90
USD	368,000	LG Energy Solution Ltd. 5.63% 25/09/2026	369,902	1.13
USD	250,000	LG Energy Solution Ltd. 5.00% 02/04/2029	250,565	0.76
USD	200,000	LG Energy Solution Ltd. 5.38% 02/07/2029	203,035	0.62
USD	200,000	SK Hynix, Inc. 5.50% 16/01/2027	201,997	0.61
USD	600,000	SK Hynix, Inc. 2.38% 19/01/2031	542,901	1.65
		Total Korea	**2,249,520**	**6.84**
MALAYSIA				
USD	400,000	Axiata SPV2 Bhd. 2.16% 19/08/2030	361,944	1.10
USD	200,000	GENM Capital Labuan Ltd. 3.88% 19/04/2031	177,624	0.54
USD	400,000	Khazanah Capital Ltd. 4.88% 01/06/2033	404,043	1.23
USD	500,000	Malaysia Wakala Sukuk Bhd. 3.08% 28/04/2051	354,511	1.08
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
MALAYSIA (continued)				
USD	200,000	Petronas Capital Ltd. 5.34% 03/04/2035	205,512	0.62
USD	400,000	Petronas Capital Ltd. 4.55% 21/04/2050	345,267	1.05
USD	300,000	Petronas Capital Ltd. 5.85% 03/04/2055	307,684	0.93
USD	400,000	TNB Global Ventures Capital Bhd. 4.85% 01/11/2028	403,862	1.23
		Total Malaysia	**2,560,447**	**7.78**
MONGOLIA				
USD	200,000	Mongolia Government International Bond 8.65% 19/01/2028	209,653	0.64
		Total Mongolia	**209,653**	**0.64**
NETHERLANDS				
USD	400,000	Minejesa Capital BV 5.63% 10/08/2037	381,767	1.16
USD	500,000	Royal Capital BV FRN 31/12/2049	498,512	1.52
		Total Netherlands	**880,279**	**2.68**
PAKISTAN				
USD	300,000	Pakistan Government International Bond 6.88% 05/12/2027	296,620	0.90
		Total Pakistan	**296,620**	**0.90**
PHILIPPINES				
USD	400,000	Globe Telecom, Inc. 2.50% 23/07/2030	365,510	1.11
USD	520,000	Globe Telecom, Inc. FRN 31/12/2099	516,282	1.57
USD	200,000	International Container Terminal Services, Inc. 4.75% 17/06/2030	200,680	0.61
USD	370,000	Philippines Government International Bond 5.00% 17/07/2033	368,180	1.12

The accompanying notes form an integral part of these financial statements.

CT (Lux) Flexible Asian Bond

Portfolio Statement
(continued)

Nominal Value	Investment	Market Value USD	% of Net Assets Value[1]
Transferable securities and money market instruments admitted to an official exchange listing (continued)			
Bonds (continued)			
PHILIPPINES (continued)			
USD 1,000,000	Philippines Government International Bond 3.70% 02/02/2042	799,066	2.43
USD 400,000	Philippines Government International Bond 2.95% 05/05/2045	268,492	0.81
	Total Philippines	**2,518,210**	**7.65**
SINGAPORE			
USD 300,000	ABJA Investment Co. Pte. Ltd. 5.45% 24/01/2028	301,981	0.92
USD 800,000	BOC Aviation Ltd. 2.63% 17/09/2030	743,669	2.26
USD 700,000	SingTel Group Treasury Pte. Ltd. 1.88% 10/06/2030	637,898	1.94
USD 314,000	Smphi SG Holdings Pte. Ltd. 4.75% 16/09/2030	310,776	0.95
USD 450,000	Temasek Financial I Ltd. 3.38% 23/07/2042	379,412	1.15
	Total Singapore	**2,373,736**	**7.22**
SRI LANKA			
USD 71,255	Sri Lanka Government International Bond 4.00% 15/04/2028	68,122	0.21
USD 146,296	Sri Lanka Government International Bond 3.35% 15/03/2033	122,403	0.37
USD 98,784	Sri Lanka Government International Bond 3.60% 15/06/2035	74,818	0.23
USD 68,558	Sri Lanka Government International Bond 3.60% 15/05/2036	61,104	0.18
USD 137,174	Sri Lanka Government International Bond 3.60% 15/02/2038	121,535	0.37
	Total Sri Lanka	**447,982**	**1.36**
Transferable securities and money market instruments admitted to an official exchange listing (continued)			
Bonds (continued)			
THAILAND			
USD 600,000	Bangkok Bank PCL FRN 25/09/2034	566,998	1.73
USD 200,000	Kasikornbank PCL FRN 02/10/2031	198,100	0.60
	Total Thailand	**765,098**	**2.33**
UNITED STATES			
USD 200,000	BOC Aviation USA Corp. 4.63% 04/09/2031	201,918	0.61
	Total United States	**201,918**	**0.61**
Total Bonds		**29,222,328**	**88.82**
Total Transferable securities and money market instruments admitted to an official exchange listing		**29,222,328**	**88.82**
Total value of investments		**29,222,328**	**88.82**

(Total cost: USD 32,953,881)

[1] *Minor differences due to rounding.*

The accompanying notes form an integral part of these financial statements.

CT (Lux) Global Dynamic Real Return

Portfolio Statement

as at March 31, 2026

	Nominal Value	Investment	Market Value USD	% of Net Assets Value[1]
Transferable securities and money market instruments admitted to an official exchange listing				
Bonds				
MEXICO				
USD	660,000	Mexico Government International Bond 5.75% 12/10/2110	538,230	2.07
		Total Mexico	**538,230**	**2.07**
UNITED KINGDOM				
GBP	2,692,000	U.K. Gilts 1.25% 31/07/2051	1,487,199	5.72
		Total United Kingdom	**1,487,199**	**5.72**
UNITED STATES				
USD	626,300	U.S. Treasury Bills 0.00% 06/08/2026	618,395	2.38
USD	2,037,300	U.S. Treasury Bills 0.00% 21/01/2027	1,978,917	7.61
USD	698,800	U.S. Treasury Bond 3.38% 15/08/2042	585,231	2.25
USD	1,795,000	U.S. Treasury Bond 0.00% 15/08/2052	1,279,674	4.92
USD	333,800	U.S. Treasury Notes 0.00% 15/02/2032	296,169	1.14
USD	211,200	U.S. Treasury Notes 2.88% 15/05/2032	197,641	0.76
		Total United States	**4,956,027**	**19.06**
Total Bonds			**6,981,456**	**26.85**
Equities				
BELGIUM				
EUR	2,711	Anheuser-Busch InBev SA	186,542	0.72
		Total Belgium	**186,542**	**0.72**
BRAZIL				
USD	15,818	NU Holdings Ltd.	227,305	0.88
		Total Brazil	**227,305**	**0.88**
CANADA				
USD	1,373	Shopify, Inc.	162,865	0.63
		Total Canada	**162,865**	**0.63**

	Nominal Value	Investment	Market Value USD	% of Net Assets Value[1]
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
CHINA				
HKD	3,600	Tencent Holdings Ltd.	226,744	0.87
		Total China	**226,744**	**0.87**
FRANCE				
EUR	1,103	Cie de Saint-Gobain SA	89,038	0.34
EUR	710	EssilorLuxottica SA	162,303	0.62
EUR	353	Safran SA	113,639	0.44
EUR	491	Schneider Electric SE	129,609	0.50
		Total France	**494,589**	**1.90**
GERMANY				
EUR	437	Siemens AG	103,572	0.40
		Total Germany	**103,572**	**0.40**
HONG KONG				
HKD	31,000	AIA Group Ltd.	341,466	1.31
		Total Hong Kong	**341,466**	**1.31**
INDIA				
USD	3,876	HDFC Bank Ltd.	96,435	0.37
		Total India	**96,435**	**0.37**
IRELAND				
USD	735	Eaton Corp. PLC	262,887	1.01
USD	1,844	Medtronic PLC	159,783	0.61
USD	4,153	Smurfit Westrock PLC	165,497	0.64
USD	1,156	TE Connectivity PLC	241,627	0.93
USD	374	Trane Technologies PLC	155,861	0.60
		Total Ireland	**985,655**	**3.79**
ITALY				
EUR	2,054	UniCredit SpA	144,032	0.55
		Total Italy	**144,032**	**0.55**
JAPAN				
JPY	300	Disco Corp.	122,704	0.47
JPY	5,900	Hitachi Ltd.	172,629	0.66

The accompanying notes form an integral part of these financial statements.

CT (Lux) Global Dynamic Real Return

Portfolio Statement
(continued)

Nominal Value	Investment	Market Value USD	% of Net Assets Value[1]
Transferable securities and money market instruments admitted to an official exchange listing (continued)			
Equities (continued)			
JAPAN (continued)			
JPY 11,400	Mitsubishi UFJ Financial Group, Inc.	191,023	0.74
JPY 18,200	Nomura Holdings, Inc.	142,410	0.55
	Total Japan	**628,766**	**2.42**
KOREA			
KRW 457	SK Hynix, Inc.	261,096	1.00
	Total Korea	**261,096**	**1.00**
LUXEMBOURG			
EUR 6,299	CVC Capital Partners PLC	80,923	0.31
	Total Luxembourg	**80,923**	**0.31**
NETHERLANDS			
EUR 311	ASML Holding NV	401,048	1.54
	Total Netherlands	**401,048**	**1.54**
SPAIN			
EUR 2,370	Industria de Diseno Textil SA	134,460	0.52
	Total Spain	**134,460**	**0.52**
TAIWAN			
TWD 9,000	Taiwan Semiconductor Manufacturing Co. Ltd.	515,803	1.98
	Total Taiwan	**515,803**	**1.98**
UNITED KINGDOM			
GBP 6,485	Babcock International Group PLC	99,031	0.38
GBP 67,194	BT Group PLC	186,521	0.72
GBP 9,007	GSK PLC	245,152	0.94
USD 616	Linde PLC	305,388	1.18
GBP 4,088	RELX PLC	133,477	0.51
GBP 6,614	Standard Chartered PLC	135,625	0.52
GBP 3,117	Weir Group PLC	115,009	0.44
	Total United Kingdom	**1,220,203**	**4.69**

Nominal Value	Investment	Market Value USD	% of Net Assets Value[1]
Transferable securities and money market instruments admitted to an official exchange listing (continued)			
Equities (continued)			
UNITED STATES			
USD 1,627	Alphabet, Inc. 'A'	467,860	1.80
USD 2,440	Amazon.com, Inc.	508,179	1.95
USD 1,351	Apple, Inc.	342,870	1.32
USD 1,045	Applied Materials, Inc.	357,171	1.37
USD 3,295	Bio-Techne Corp.	172,197	0.66
USD 980	Boeing Co.	195,049	0.75
USD 1,494	Broadcom, Inc.	462,408	1.78
USD 817	Cardinal Health, Inc.	172,640	0.66
USD 2,352	ConocoPhillips	310,464	1.19
USD 3,104	Dexcom, Inc.	194,931	0.75
USD 816	Ecolab, Inc.	217,072	0.83
USD 344	Eli Lilly & Co.	316,401	1.22
USD 1,928	EOG Resources, Inc.	278,731	1.07
USD 653	Ferguson Enterprises, Inc.	152,319	0.59
USD 278	Intuit, Inc.	120,202	0.46
USD 285	Intuitive Surgical, Inc.	131,382	0.51
USD 831	Mastercard, Inc. 'A'	415,217	1.60
USD 1,668	Microsoft Corp.	617,444	2.37
USD 3,057	NextEra Energy, Inc.	283,934	1.09
USD 6,885	NVIDIA Corp.	1,200,744	4.62
USD 367	Stryker Corp.	120,593	0.46
GBP 3,179	Sunbelt Rentals Holdings, Inc.	199,127	0.77
USD 479	Thermo Fisher Scientific, Inc.	235,443	0.91
USD 1,149	T-Mobile U.S., Inc.	241,324	0.93
USD 873	Union Pacific Corp.	211,807	0.81
USD 784	Valero Energy Corp.	193,711	0.75
USD 411	Vertex Pharmaceuticals, Inc.	183,528	0.71
USD 2,605	Walmart, Inc.	323,749	1.25
USD 1,243	Xylem, Inc.	148,539	0.57
USD 1,371	Zoetis, Inc.	162,066	0.62
	Total United States	**8,937,102**	**34.37**
URUGUAY			
USD 106	MercadoLibre, Inc.	183,276	0.71
	Total Uruguay	**183,276**	**0.71**
Total Equities		**15,331,882**	**58.96**
Total Transferable securities and money market instruments admitted to an official exchange listing		**22,313,338**	**85.81**

The accompanying notes form an integral part of these financial statements.

CT (Lux) Global Dynamic Real Return

Portfolio Statement
(continued)

	Nominal Value	Investment	Market Value USD	% of Net Assets Value[1]
Undertakings for collective investments in transferable securities				
Funds				
IRELAND				
USD	476	Invesco Physical Gold ETC	211,391	0.81
		Total Ireland	**211,391**	**0.81**
LUXEMBOURG				
USD	27,520	CT (Lux) Enhanced Commodities[2]	874,668	3.36
USD	123,657	CT (Lux) Global Emerging Market Short-Term Bond[2]	1,713,230	6.59
		Total Luxembourg	**2,587,898**	**9.95**
Total Funds			**2,799,289**	**10.76**
Total Undertakings for collective investments in transferable securities			**2,799,289**	**10.76**
Total value of investments			**25,112,627**	**96.57**

(Total cost: USD 22,507,396)

[1] *Minor differences due to rounding.*
[2] *Refer to Note 16.*

CT (Lux) Global Multi Asset Income

Portfolio Statement

as at March 31, 2026

Nominal Value	Investment	Market Value USD	% of Net Assets Value[1]
Transferable securities and money market instruments admitted to an official exchange listing			
Bonds			
AUSTRALIA			
AUD 14,000	Australia Government Bond 2.75% 21/11/2028	9,141	0.01
EUR 100,000	Queensland Treasury Corp. 3.25% 21/05/2035	113,227	0.11
AUD 64,000	Queensland Treasury Corp. 5.25% 13/08/2038	41,544	0.04
AUD 31,000	Treasury Corp. of Victoria 1.50% 10/09/2031	17,583	0.02
AUD 344,000	Treasury Corp. of Victoria 2.00% 17/09/2035	172,965	0.18
	Total Australia	**354,460**	**0.36**
AUSTRIA			
EUR 45,000	Republic of Austria Government Bond 3.45% 20/10/2030	53,074	0.05
	Total Austria	**53,074**	**0.05**
BELGIUM			
EUR 100,000	Azelis Finance NV 4.13% 10/03/2031	112,397	0.11
	Total Belgium	**112,397**	**0.11**
BERMUDA			
USD 100,000	Bacardi Ltd. 4.70% 15/05/2028	99,895	0.10
	Total Bermuda	**99,895**	**0.10**
CANADA			
USD 21,000	Province of Alberta 4.30% 02/11/2035	20,615	0.02
USD 52,000	Province of British Columbia 4.80% 11/06/2035	52,960	0.05
AUD 100,000	Province of British Columbia 5.20% 14/05/2036	65,584	0.07
EUR 100,000	Province of British Columbia 3.50% 29/05/2040	111,183	0.11

Nominal Value	Investment	Market Value USD	% of Net Assets Value[1]
Transferable securities and money market instruments admitted to an official exchange listing (continued)			
Bonds (continued)			
CANADA (continued)			
USD 80,000	Province of Ontario 1.13% 07/10/2030	70,488	0.07
USD 44,000	Province of Quebec 4.63% 28/08/2035	44,212	0.05
	Total Canada	**365,042**	**0.37**
CHINA			
CNY 220,000	China Government Bond 2.85% 04/06/2027	32,512	0.03
CNY 1,220,000	China Government Bond 3.02% 27/05/2031	190,812	0.20
CNY 220,000	China Government Bond 4.08% 22/10/2048	41,388	0.04
CNY 160,000	China Government Bond 3.81% 14/09/2050	29,287	0.03
	Total China	**293,999**	**0.30**
FRANCE			
EUR 157,000	Atos SE 9.00% 18/12/2029	204,167	0.21
EUR 67,768	Atos SE 5.20% 18/12/2030	73,849	0.08
EUR 100,000	Betclic Everest Group SAS 5.13% 10/12/2031	113,946	0.12
EUR 100,000	Constellium SE 0.00% 15/08/2032	117,214	0.12
EUR 100,000	Electricite de France SA FRN 31/12/2099	111,869	0.11
GBP 200,000	Electricite de France SA FRN 31/12/2099	258,135	0.26
EUR 100,000	Elior Group SA 5.63% 15/03/2030	116,553	0.12
EUR 100,000	Forvia SE 5.38% 15/03/2031	113,864	0.12
EUR 100,000	Iliad Holding SAS 5.38% 15/04/2030	116,802	0.12
EUR 100,000	iliad SA 0.00% 15/02/2029	119,055	0.12
EUR 100,000	iliad SA 4.25% 15/12/2029	115,631	0.12
EUR 100,000	iliad SA 5.63% 15/02/2030	121,054	0.12
EUR 100,000	Loxam SAS 4.25% 15/02/2030	113,334	0.12

The accompanying notes form an integral part of these financial statements.

CT (Lux) Global Multi Asset Income

Portfolio Statement
(continued)

Nominal Value	Investment	Market Value USD	% of Net Assets Value[1]
Transferable securities and money market instruments admitted to an official exchange listing (continued)			
Bonds (continued)			
FRANCE (continued)			
EUR 100,000	Loxam SAS 4.25% 15/02/2031	112,265	0.11
EUR 100,000	New Immo Holding SA 6.00% 22/03/2029	115,414	0.12
EUR 100,000	Opal Bidco SAS 5.50% 31/03/2032	112,861	0.12
EUR 200,000	Paprec Holding SA 4.50% 15/07/2032	227,134	0.23
EUR 100,000	Rexel SA 0.00% 15/09/2030	114,909	0.12
EUR 100,000	Seche Environnement SACA 4.50% 25/03/2030	113,967	0.12
EUR 100,000	Seche Environnement SACA FRN 31/12/2099	112,697	0.11
EUR 100,000	Valeo SE 4.50% 11/04/2030	114,297	0.12
EUR 100,000	Veolia Environnement SA FRN 31/12/2099	109,079	0.11
EUR 100,000	Veolia Environnement SA FRN 31/12/2099	120,047	0.12
EUR 100,000	Worldline SA 5.25% 27/11/2029	99,972	0.10
	Total France	**3,048,115**	**3.12**
GERMANY			
EUR 100,000	alstria SARL 4.25% 15/10/2029	110,303	0.11
EUR 100,000	alstria SARL 5.50% 20/03/2031	115,820	0.12
EUR 200,000	Bayer AG FRN 25/03/2082	229,733	0.23
EUR 100,000	Bayer AG FRN 25/03/2082	114,951	0.12
EUR 100,000	Cheplapharm Arzneimittel GmbH 0.00% 15/06/2031	115,719	0.12
EUR 100,000	Commerzbank AG FRN 29/12/2031	114,234	0.12
EUR 100,000	Dynamo Newco II GmbH 6.25% 15/10/2031	102,761	0.10
EUR 100,000	Fressnapf Holding SE 5.25% 31/10/2031	113,145	0.12
EUR 211,000	Gruenenthal GmbH 4.13% 15/05/2028	241,345	0.25

Nominal Value	Investment	Market Value USD	% of Net Assets Value[1]
Transferable securities and money market instruments admitted to an official exchange listing (continued)			
Bonds (continued)			
GERMANY (continued)			
EUR 100,000	HT Troplast GmbH 9.38% 15/07/2028	117,219	0.12
EUR 155,000	IHO Verwaltungs GmbH 8.75% 15/05/2028	183,150	0.19
EUR 100,000	Mahle GmbH 7.13% 15/07/2032	118,479	0.12
EUR 80,000	Motel One GmbH/Muenchen 7.75% 02/04/2031	95,969	0.10
EUR 115,000	Novelis Sheet Ingot GmbH 3.38% 15/04/2029	126,179	0.13
EUR 100,000	Schaeffler AG 4.25% 01/04/2028	114,077	0.12
EUR 100,000	Schaeffler AG 4.50% 12/05/2032	110,901	0.11
EUR 100,000	Techem Verwaltungsgesellschaft 675 GmbH 5.38% 15/07/2029	117,095	0.12
EUR 100,000	Techem Verwaltungsgesellschaft 675 GmbH 4.63% 15/07/2032	112,219	0.11
EUR 100,000	TUI AG 5.88% 15/03/2029	115,012	0.12
EUR 100,000	ZF Finance GmbH 2.25% 03/05/2028	109,710	0.11
	Total Germany	**2,578,021**	**2.64**
GIBRALTAR			
GBP 100,000	888 Acquisitions Ltd. 10.75% 15/05/2030	122,300	0.13
	Total Gibraltar	**122,300**	**0.13**
IRELAND			
GBP 100,000	Virgin Media O2 Vendor Financing Notes V DAC 7.88% 15/03/2032	117,460	0.12
	Total Ireland	**117,460**	**0.12**
ITALY			
EUR 102,000	Enel SpA FRN 31/12/2099	118,252	0.12
EUR 100,000	Fibercop SpA 2.38% 12/10/2027	113,607	0.12

The accompanying notes form an integral part of these financial statements.

CT (Lux) Global Multi Asset Income

Portfolio Statement
(continued)

Nominal Value	Investment	Market Value USD	% of Net Assets Value[1]
Transferable securities and money market instruments admitted to an official exchange listing (continued)			
Bonds (continued)			
ITALY (continued)			
EUR 100,000	FIS Fabbrica Italiana Sintetici SpA 0.00% 05/02/2031	111,588	0.12
EUR 3,000	Italy Buoni Poliennali Del Tesoro 4.00% 30/04/2035	3,518	0.00
EUR 100,000	Lottomatica Group SpA 5.38% 01/06/2030	117,575	0.12
EUR 100,000	Lottomatica Group SpA 4.88% 31/01/2031	116,604	0.12
EUR 100,000	Rekeep SpA 9.00% 15/09/2029	91,824	0.09
	Total Italy	**672,968**	**0.69**
JAPAN			
JPY 9,800,000	Japan Government Ten Year Bond 1.50% 20/06/2035	57,648	0.06
JPY 12,650,000	Japan Government Ten Year Bond 2.10% 20/12/2035	77,938	0.08
JPY 6,900,000	Japan Government Thirty Year Bond 2.00% 20/09/2040	38,951	0.04
JPY 7,250,000	Japan Government Thirty Year Bond 0.70% 20/12/2051	23,251	0.02
JPY 11,950,000	Japan Government Twenty Year Bond 0.50% 20/12/2041	51,893	0.05
EUR 100,000	Nissan Motor Co. Ltd. 6.38% 17/07/2033	115,019	0.12
EUR 100,000	SoftBank Group Corp. 5.88% 10/07/2031	112,462	0.12
	Total Japan	**477,162**	**0.49**
JERSEY			
EUR 100,000	Ardonagh Finco Ltd. 6.88% 15/02/2031	114,557	0.12
EUR 100,000	Avis Budget Finance PLC 7.00% 28/02/2029	113,439	0.12

Nominal Value	Investment	Market Value USD	% of Net Assets Value[1]
Transferable securities and money market instruments admitted to an official exchange listing (continued)			
Bonds (continued)			
JERSEY (continued)			
GBP 102,000	Biffa Group Holdings Ltd. 7.38% 15/06/2031	131,736	0.13
EUR 100,000	Heathrow Funding Ltd. 1.13% 08/10/2030	102,050	0.10
	Total Jersey	**461,782**	**0.47**
LUXEMBOURG			
EUR 100,000	Aegis Lux 1a SARL 5.63% 29/10/2031	114,057	0.12
EUR 100,000	Albion Financing 1 SARL/Aggreko Holdings, Inc. 0.00% 21/05/2030	115,825	0.12
EUR 100,000	Alexandrite Lake Lux Holdings SARL 6.75% 30/07/2030	112,859	0.11
EUR 121,000	Aroundtown Finance SARL FRN 31/12/2099	130,528	0.13
EUR 100,000	Aroundtown Finance SARL FRN 31/12/2099	104,165	0.11
EUR 100,000	Aroundtown Finance SARL FRN 31/12/2099	105,134	0.11
GBP 100,000	B&M European Value Retail SA 8.13% 15/11/2030	134,301	0.14
EUR 100,000	Cirsa Finance International SARL 6.50% 15/03/2029	117,691	0.12
EUR 100,000	Cirsa Finance International SARL 4.88% 15/10/2031	113,573	0.12
EUR 100,000	CPI Property Group SA 1.75% 14/01/2030	96,283	0.10
EUR 100,000	CPI Property Group SA 6.00% 27/01/2032	109,910	0.11
EUR 100,000	CPI Property Group SA FRN 25/07/2028	99,302	0.10
EUR 100,000	Ephios Subco 3 SARL 7.88% 31/01/2031	121,197	0.12
EUR 100,000	Eurofins Scientific SE FRN 31/12/2099	119,750	0.12

CT (Lux) Global Multi Asset Income

Portfolio Statement
(continued)

Nominal Value	Investment	Market Value USD	% of Net Assets Value[1]
Transferable securities and money market instruments admitted to an official exchange listing (continued)			
Bonds (continued)			
LUXEMBOURG (continued)			
EUR 100,000	Grand City Properties Finance SARL FRN 31/12/2099	107,252	0.11
EUR 100,000	Grand City Properties SA FRN 31/12/2099	112,935	0.11
EUR 139,000	InPost SA 4.00% 01/04/2031	153,669	0.16
EUR 100,000	ION Platform Finance SARL 7.88% 01/05/2029	107,532	0.11
EUR 14,295	Vivion Investments SARL 8.25% 31/08/2028	16,524	0.02
EUR 102,394	Vivion Investments SARL 6.50% 28/02/2029	118,243	0.12
EUR 100,000	Vivion Investments SARL 5.63% 08/06/2030	107,890	0.11
	Total Luxembourg	**2,318,620**	**2.37**
MEXICO			
EUR 100,000	Mexico Government International Bond 4.88% 16/05/2036	112,407	0.12
	Total Mexico	**112,407**	**0.12**
NETHERLANDS			
EUR 100,000	Abertis Infraestructuras Finance BV FRN 31/12/2099	113,375	0.12
EUR 2,300,000	BNP Paribas Issuance BV 0.00% 25/10/2027	2,660,660	2.72
EUR 118,000	Darling Global Finance BV 0.00% 15/07/2032	135,458	0.14
EUR 100,000	Dufry One BV 4.75% 18/04/2031	114,970	0.12
EUR 100,000	Dufry One BV 4.50% 23/05/2032	114,255	0.12
EUR 162,000	Netherlands Government Bond 0.00% 15/07/2031	160,986	0.16
EUR 24,000	Netherlands Government Bond 0.00% 15/01/2038	18,905	0.02
Transferable securities and money market instruments admitted to an official exchange listing (continued)			
Bonds (continued)			
NETHERLANDS (continued)			
EUR 100,000	Stellantis NV FRN 31/12/2099	110,080	0.11
EUR 100,000	Telefonica Europe BV FRN 31/12/2099	117,979	0.12
EUR 100,000	Telefonica Europe BV FRN 31/12/2099	123,181	0.13
EUR 300,000	ZF Europe Finance BV 4.75% 31/01/2029	335,286	0.34
EUR 100,000	ZF Europe Finance BV 0.00% 17/02/2032	109,185	0.11
EUR 100,000	Ziggo Bond Co. BV 3.38% 28/02/2030	97,687	0.10
	Total Netherlands	**4,212,007**	**4.31**
PANAMA			
EUR 100,000	Carnival Corp. 5.75% 15/01/2030	119,806	0.12
	Total Panama	**119,806**	**0.12**
PORTUGAL			
EUR 100,000	EDP SA FRN 16/09/2054	114,840	0.12
EUR 100,000	EDP SA FRN 27/05/2055	112,686	0.12
EUR 100,000	EDP SA FRN 02/12/2055	110,934	0.11
	Total Portugal	**338,460**	**0.35**
SINGAPORE			
USD 30,000	Pfizer Investment Enterprises Pte. Ltd. 4.75% 19/05/2033	29,917	0.03
	Total Singapore	**29,917**	**0.03**
SPAIN			
EUR 144,000	Grifols SA 3.88% 15/10/2028	162,530	0.17
EUR 100,000	Grifols SA 0.00% 01/05/2030	119,498	0.12
EUR 100,000	Grupo Antolin-Irausa SA 10.38% 30/01/2030	66,606	0.07
EUR 20,000	Instituto de Credito Oficial 3.05% 30/04/2031	23,093	0.02

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CT (Lux) Global Multi Asset Income

Portfolio Statement
(continued)

Nominal Value	Investment	Market Value USD	% of Net Assets Value[1]
Transferable securities and money market instruments admitted to an official exchange listing (continued)			
Bonds (continued)			
SPAIN (continued)			
EUR 100,000	Kaixo Bondco Telecom SA 0.00% 30/09/2029	115,941	0.12
EUR 25,617	Lorca Telecom Bondco SA 4.00% 18/09/2027	29,550	0.03
EUR 129,000	Spain Government Bond 3.30% 30/04/2036	146,007	0.15
EUR 35,000	Spain Government Bond 1.90% 31/10/2052	26,153	0.03
	Total Spain	**689,378**	**0.71**
SUPRANATIONAL			
EUR 100,000	Ardagh Metal Packaging Finance USA LLC/Ardagh Metal Packaging Finance PLC 3.00% 01/09/2029	104,290	0.11
EUR 100,000	Ardagh Metal Packaging Finance USA LLC/Ardagh Metal Packaging Finance PLC 5.00% 30/01/2031	112,035	0.12
USD 80,000	Asian Development Bank 0.75% 08/10/2030	69,600	0.07
AUD 45,000	Asian Development Bank 4.70% 16/07/2031	30,255	0.03
GBP 49,000	Asian Infrastructure Investment Bank 4.38% 11/06/2026	64,658	0.07
EUR 141,000	Canpack SA/Canpack U.S. LLC 2.38% 01/11/2027	158,075	0.16
EUR 100,000	Clarios Global LP/Clarios U.S. Finance Co. 4.75% 15/06/2031	113,415	0.12
USD 42,000	Corp. Andina de Fomento 4.63% 15/01/2036	41,242	0.04
EUR 50,000	European Bank for Reconstruction & Development 2.88% 17/07/2031	57,079	0.06
Transferable securities and money market instruments admitted to an official exchange listing (continued)			
Bonds (continued)			
SUPRANATIONAL (continued)			
USD 25,000	European Investment Bank 1.63% 13/05/2031	22,313	0.02
EUR 97,000	European Union 0.00% 04/07/2029	102,180	0.10
EUR 20,000	European Union 3.38% 04/10/2039	22,148	0.02
USD 40,000	Inter-American Development Bank 1.13% 13/01/2031	35,122	0.04
USD 80,000	International Bank for Reconstruction & Development 0.88% 14/05/2030	70,881	0.07
	Total Supranational	**1,003,293**	**1.03**
SWEDEN			
EUR 53,333	Asmodee Group AB 5.75% 15/12/2029	63,429	0.06
EUR 100,000	Asmodee Group AB 4.25% 15/12/2031	113,741	0.12
EUR 142,000	Heimstaden AB 8.38% 29/01/2030	167,692	0.17
EUR 100,000	Heimstaden Bostad AB FRN 31/12/2099	113,819	0.12
EUR 100,000	Heimstaden Bostad AB FRN 31/12/2099	107,364	0.11
EUR 115,000	Samhallsbyggnadsbolaget I Norden Holding AB 1.13% 26/09/2029	103,789	0.11
EUR 100,000	Verisure Holding AB 7.13% 01/02/2028	117,370	0.12
EUR 155,000	Verisure Midholding AB 5.25% 15/02/2029	178,335	0.18
	Total Sweden	**965,539**	**0.99**
UNITED KINGDOM			
EUR 100,000	Amber Finco PLC 6.63% 15/07/2029	118,467	0.12
EUR 100,000	Belron U.K. Finance PLC 4.63% 15/10/2029	115,662	0.12
GBP 100,000	Bracken MidCo1 PLC 6.75% 01/11/2027	130,735	0.13

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CT (Lux) Global Multi Asset Income

Portfolio Statement
(continued)

	Nominal Value	Investment	Market Value USD	% of Net Assets Value[1]
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
UNITED KINGDOM (continued)				
EUR	122,000	California Buyer Ltd./Atlantica Sustainable Infrastructure PLC 5.63% 15/02/2032	136,238	0.14
EUR	145,000	Carnival PLC 4.13% 15/07/2031	162,916	0.17
GBP	100,000	CD&R Firefly Bidco PLC 8.63% 30/04/2029	134,569	0.14
GBP	100,000	Co-Operative Bank Holdings PLC FRN 06/04/2027	131,938	0.13
GBP	104,000	Deuce Finco PLC 7.00% 20/11/2031	135,361	0.14
EUR	109,000	EC Finance PLC 3.25% 15/10/2026	123,609	0.13
EUR	150,000	INEOS Finance PLC 6.38% 15/04/2029	163,685	0.17
EUR	100,000	INEOS Finance PLC 5.63% 15/08/2030	100,764	0.10
EUR	109,000	INEOS Quattro Finance 2 PLC 8.50% 15/03/2029	104,178	0.11
GBP	100,000	Jerrold Finco PLC 7.50% 15/06/2031	130,182	0.13
EUR	175,000	Pinnacle Bidco PLC 8.25% 11/10/2028	208,853	0.21
GBP	110,000	Punch Finance PLC 7.88% 30/12/2030	144,650	0.15
EUR	100,000	Sherwood Financing PLC 7.63% 15/12/2029	112,101	0.11
EUR	100,000	Synthomer PLC 7.38% 02/05/2029	74,653	0.08
GBP	18,000	U.K. Gilts 1.50% 22/07/2026	23,567	0.02
GBP	1,800,997	U.K. Gilts 4.38% 07/03/2030	2,371,030	2.43
GBP	40,000	U.K. Gilts 4.00% 22/10/2031	51,434	0.05
GBP	15,000	U.K. Gilts 1.00% 31/01/2032	16,219	0.02
GBP	63,000	U.K. Gilts 3.25% 31/01/2033	76,304	0.08
GBP	5,694,100	U.K. Gilts 4.50% 07/03/2035	7,314,794	7.48
GBP	44,000	U.K. Gilts 4.63% 07/03/2037	55,960	0.06
GBP	100,000	Virgin Media Secured Finance PLC 5.25% 15/05/2029	126,303	0.13
EUR	100,000	Vmed O2 U.K. Financing I PLC 5.63% 15/04/2032	106,192	0.11
EUR	100,000	Vodafone Group PLC FRN 12/09/2055	111,424	0.11
EUR	100,000	Vodafone Group PLC FRN 27/08/2080	108,524	0.11
EUR	181,000	Vodafone Group PLC FRN 30/08/2084	220,773	0.23
		Total United Kingdom	**12,811,085**	**13.11**
UNITED STATES				
USD	60,000	Amazon.com, Inc. 4.70% 01/12/2032	60,715	0.06
USD	60,000	Amgen, Inc. 5.25% 02/03/2033	61,629	0.06
USD	25,000	Amgen, Inc. 5.75% 02/03/2063	24,113	0.02
USD	20,000	AT&T, Inc. 3.50% 15/09/2053	13,155	0.01
USD	30,000	Bank of America Corp. FRN 04/02/2033	27,152	0.03
EUR	200,000	Beach Acquisition Bidco LLC 5.25% 15/07/2032	221,575	0.23
USD	38,999	Beach Acquisition Bidco LLC 10.00% 15/07/2033	41,512	0.04
EUR	100,000	Boots Group Finco LP 5.38% 31/08/2032	115,062	0.12
GBP	100,000	Boots Group Finco LP 7.38% 31/08/2032	131,631	0.13
USD	39,000	Bristol-Myers Squibb Co. 5.20% 22/02/2034	40,014	0.04
EUR	100,000	Celanese U.S. Holdings LLC 6.34% 19/01/2029	120,460	0.12
EUR	200,000	EMRLD Borrower LP/Emerald Co-Issuer, Inc. 6.38% 15/12/2030	235,290	0.24

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CT (Lux) Global Multi Asset Income

Portfolio Statement
(continued)

Nominal Value	Investment	Market Value USD	% of Net Assets Value[1]
Transferable securities and money market instruments admitted to an official exchange listing (continued)			
Bonds (continued)			
UNITED STATES (continued)			
USD 75,000	Eversource Energy 2.55% 15/03/2031	67,684	0.07
USD 39,000	Federal National Mortgage Association 5.63% 15/07/2037	42,506	0.04
USD 51,478	Federal National Mortgage Association 2.50% 01/10/2050	43,356	0.04
USD 47,924	Federal National Mortgage Association 3.50% 01/06/2052	44,113	0.05
USD 45,931	Federal National Mortgage Association 4.00% 01/06/2053	43,591	0.04
USD 45,700	Federal National Mortgage Association 4.50% 01/09/2054	44,255	0.05
USD 43,618	Federal National Mortgage Association 5.00% 01/11/2054	43,431	0.04
EUR 100,000	IQVIA, Inc. 2.25% 15/01/2028	111,972	0.11
EUR 100,000	IQVIA, Inc. 2.88% 15/06/2028	112,763	0.12
EUR 100,000	Iron Mountain, Inc. 4.75% 15/01/2034	107,504	0.11
USD 30,000	Kinder Morgan Energy Partners LP 5.00% 01/03/2043	26,947	0.03
USD 26,000	Lowe's Cos., Inc. 5.15% 01/07/2033	26,322	0.03
EUR 100,000	MKS, Inc. 4.25% 15/02/2034	110,280	0.11
USD 25,000	NiSource, Inc. 4.80% 15/02/2044	21,872	0.02
EUR 100,000	OAK-Eagle Acquireco, Inc. 6.25% 01/07/2033	117,763	0.12
EUR 234,000	Olympus Water U.S. Holding Corp. 6.13% 15/02/2033	260,443	0.27
EUR 172,000	Primo Water Holdings, Inc./Triton Water Holdings, Inc. 3.88% 31/10/2028	194,542	0.20

Nominal Value	Investment	Market Value USD	% of Net Assets Value[1]
Transferable securities and money market instruments admitted to an official exchange listing (continued)			
Bonds (continued)			
UNITED STATES (continued)			
EUR 100,000	Shift4 Payments LLC/Shift4 Payments Finance Sub, Inc. 5.50% 15/05/2033	108,912	0.11
USD 40,000	U.S. Treasury Bond 0.00% 15/02/2042	29,225	0.03
USD 122,000	U.S. Treasury Bond 1.63% 15/11/2050	63,862	0.07
USD 108,000	U.S. Treasury Bond 0.00% 15/02/2053	86,923	0.09
USD 45,000	U.S. Treasury Notes 0.00% 30/04/2026	45,040	0.05
USD 99,000	U.S. Treasury Notes 2.38% 30/04/2026	98,893	0.10
USD 100,000	U.S. Treasury Notes 0.00% 30/04/2030	99,910	0.10
USD 70,000	U.S. Treasury Notes 4.25% 30/06/2031	70,895	0.07
USD 40,000	U.S. Treasury Notes 0.00% 30/04/2032	39,873	0.04
USD 95,000	U.S. Treasury Notes 4.13% 31/05/2032	95,299	0.10
USD 20,000	U.S. Treasury Notes 2.75% 15/08/2032	18,510	0.02
USD 25,000	U.S. Treasury Notes 4.13% 15/11/2032	25,024	0.03
USD 15,000	U.S. Treasury Notes 0.00% 15/11/2034	15,008	0.02
USD 45,000	U.S. Treasury Notes 0.00% 15/08/2035	44,873	0.05
USD 90,000	U.S. Treasury Notes 0.00% 15/11/2035	87,870	0.09

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CT (Lux) Global Multi Asset Income

Portfolio Statement
(continued)

Nominal Value	Investment	Market Value USD	% of Net Assets Value[1]
Transferable securities and money market instruments admitted to an official exchange listing (continued)			
Bonds (continued)			
UNITED STATES (continued)			
USD 41,000	XPLR Infrastructure Operating Partners LP 4.50% 15/09/2027	40,605	0.04
USD 26,000	XPLR Infrastructure Operating Partners LP 8.38% 15/01/2031	27,352	0.03
	Total United States	**3,509,726**	**3.59**
Total Bonds		**34,866,913**	**35.68**
Equities			
AUSTRALIA			
AUD 8,959	ANZ Group Holdings Ltd.	222,879	0.23
AUD 3,099	CAR Group Ltd.	49,176	0.05
AUD 41,075	Deterra Royalties Ltd.	114,623	0.11
AUD 11,579	Origin Energy Ltd.	98,688	0.10
AUD 9,275	QBE Insurance Group Ltd.	135,448	0.14
AUD 1,737	Rio Tinto Ltd.	195,025	0.20
AUD 28,894	Telstra Group Ltd.	105,706	0.11
	Total Australia	**921,545**	**0.94**
BELGIUM			
EUR 1,482	KBC Ancora	119,700	0.12
EUR 1,867	Melexis NV	113,043	0.12
	Total Belgium	**232,743**	**0.24**
BERMUDA			
GBP 318	Hiscox Ltd.	6,336	0.01
	Total Bermuda	**6,336**	**0.01**
CANADA			
CAD 229	Canadian National Railway Co.	23,495	0.02
CAD 295	Suncor Energy, Inc.	19,449	0.02
	Total Canada	**42,944**	**0.04**
CHINA			
HKD 224,000	China Construction Bank Corp.	241,945	0.25
HKD 40,500	China Hongqiao Group Ltd.	183,065	0.19

Nominal Value	Investment	Market Value USD	% of Net Assets Value[1]
Transferable securities and money market instruments admitted to an official exchange listing (continued)			
Equities (continued)			
CHINA (continued)			
HKD 33,000	CMOC Group Ltd.	69,594	0.07
CNY 2,199	Contemporary Amperex Technology Co. Ltd.	129,193	0.13
HKD 17,200	Fuyao Glass Industry Group Co. Ltd.	129,951	0.13
CNY 22,200	Inner Mongolia Yili Industrial Group Co. Ltd.	84,787	0.09
CNY 9,000	Midea Group Co. Ltd.	99,781	0.10
HKD 5,455	NetEase, Inc.	121,181	0.12
HKD 138,000	PetroChina Co. Ltd.	189,708	0.19
HKD 20,500	Ping An Insurance Group Co. of China Ltd.	158,466	0.16
HKD 3,800	Tencent Holdings Ltd.	239,341	0.25
SGD 24,100	Yangzijiang Shipbuilding Holdings Ltd.	71,416	0.07
HKD 40,000	Zijin Mining Group Co. Ltd.	182,736	0.19
	Total China	**1,901,164**	**1.94**
CZECH REPUBLIC			
EUR 914	CSG NV	24,580	0.02
	Total Czech Republic	**24,580**	**0.02**
DENMARK			
DKK 318	DSV AS	75,070	0.08
	Total Denmark	**75,070**	**0.08**
FINLAND			
EUR 22,491	Nokia OYJ	176,112	0.18
	Total Finland	**176,112**	**0.18**
FRANCE			
EUR 460	Airbus SE	85,236	0.09
EUR 5,683	Antin Infrastructure Partners SA	67,051	0.07
EUR 4,413	AXA SA	199,522	0.20
EUR 325	BNP Paribas SA	30,328	0.03
EUR 168	Capgemini SE	19,454	0.02
EUR 1,937	Cie de Saint-Gobain SA	156,361	0.16
EUR 9,570	Orange SA	194,894	0.20

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CT (Lux) Global Multi Asset Income

Portfolio Statement
(continued)

Nominal Value	Investment	Market Value USD	% of Net Assets Value[1]
Transferable securities and money market instruments admitted to an official exchange listing (continued)			
Equities (continued)			
FRANCE (continued)			
EUR 534	Safran SA	171,908	0.18
EUR 787	Schneider Electric SE	207,744	0.21
EUR 3,328	TotalEnergies SE	310,251	0.32
	Total France	**1,442,749**	**1.48**
GERMANY			
EUR 1,409	Deutsche Telekom AG	51,869	0.05
EUR 9,242	E.ON SE	201,898	0.21
EUR 3,053	Infineon Technologies AG	133,671	0.14
EUR 1,136	Mercedes-Benz Group AG	68,573	0.07
EUR 65	Rheinmetall AG	108,183	0.11
EUR 1,040	SAP SE	176,029	0.18
EUR 1,041	Siemens AG	246,725	0.25
EUR 1,052	Siemens Energy AG	172,423	0.18
	Total Germany	**1,159,371**	**1.19**
GREECE			
EUR 8,300	National Bank of Greece SA	126,570	0.13
	Total Greece	**126,570**	**0.13**
HONG KONG			
HKD 17,800	AIA Group Ltd.	196,067	0.20
HKD 8,500	Alibaba Group Holding Ltd.	132,212	0.14
HKD 23,500	BOC Hong Kong Holdings Ltd.	129,568	0.13
HKD 40,000	China Resources Land Ltd.	147,511	0.15
HKD 24,000	CK Asset Holdings Ltd.	137,064	0.14
USD 245	Futu Holdings Ltd.	33,506	0.03
GBP 7,012	Prudential PLC	95,981	0.10
HKD 12,000	Sun Hung Kai Properties Ltd.	199,881	0.21
	Total Hong Kong	**1,071,790**	**1.10**
INDIA			
INR 26,789	Embassy Office Parks REIT	119,354	0.12
INR 32,630	GAIL India Ltd.	48,224	0.05
INR 3,355	HCL Technologies Ltd.	48,824	0.05
INDIA (continued)			
INR 15,978	HDFC Bank Ltd.	127,870	0.13
INR 13,565	Hindustan Zinc Ltd.	74,813	0.08
INR 51,533	IndiGrid Infrastructure Trust	90,279	0.09
INR 6,437	Infosys Ltd.	87,820	0.09
INR 23,812	Power Grid Corp. of India Ltd.	75,107	0.08
	Total India	**672,291**	**0.69**
INDONESIA			
IDR 65,500	Bank Rakyat Indonesia Persero Tbk. PT	12,894	0.01
IDR 107,500	Indofood CBP Sukses Makmur Tbk. PT	46,773	0.05
	Total Indonesia	**59,667**	**0.06**
IRELAND			
EUR 8,586	Bank of Ireland Group PLC	152,695	0.16
EUR 55,346	Cairn Homes PLC	133,916	0.14
USD 2,155	Eaton Corp. PLC	770,779	0.79
EUR 1,441	Kerry Group PLC	113,566	0.11
USD 6,633	Medtronic PLC	574,749	0.59
USD 889	Smurfit Westrock PLC	35,427	0.04
GBP 3,265	Smurfit Westrock PLC	127,832	0.13
USD 3,054	TE Connectivity PLC	638,347	0.65
	Total Ireland	**2,547,311**	**2.61**
ITALY			
EUR 8,244	BPER Banca SpA	105,768	0.11
EUR 16,123	Enel SpA	174,159	0.18
EUR 280	Ferrari NV	93,236	0.09
EUR 28,357	Intesa Sanpaolo SpA	168,625	0.17
EUR 2,030	UniCredit SpA	142,349	0.15
	Total Italy	**684,137**	**0.70**
JAPAN			
JPY 300	Tokyo Electron Ltd.	74,466	0.08
	Total Japan	**74,466**	**0.08**
KOREA			
KRW 635	HD Hyundai Co. Ltd.	101,680	0.10

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CT (Lux) Global Multi Asset Income

Portfolio Statement
(continued)

Nominal Value	Investment	Market Value USD	% of Net Assets Value[1]
Transferable securities and money market instruments admitted to an official exchange listing (continued)			
Equities (continued)			
KOREA (continued)			
KRW 445	HD Korea Shipbuilding & Offshore Engineering Co. Ltd.	101,826	0.11
KRW 1,338	KB Financial Group, Inc.	127,565	0.13
KRW 800	Samsung C&T Corp.	139,647	0.14
KRW 419	Samsung Electronics Co. Ltd.	49,216	0.05
KRW 6,422	Samsung Electronics Co. Ltd.	511,214	0.52
KRW 429	SK Hynix, Inc.	245,099	0.25
KRW 634	SK, Inc.	131,819	0.14
	Total Korea	**1,408,066**	**1.44**
MACAU			
HKD 36,000	Sands China Ltd.	76,786	0.08
	Total Macau	**76,786**	**0.08**
MALAYSIA			
MYR 50,700	CIMB Group Holdings Bhd.	94,904	0.10
	Total Malaysia	**94,904**	**0.10**
MEXICO			
MXN 2,093	Grupo Financiero Banorte SAB de CV	23,023	0.02
	Total Mexico	**23,023**	**0.02**
NETHERLANDS			
EUR 173	ASM International NV	126,974	0.13
EUR 319	ASML Holding NV	411,364	0.42
EUR 1,933	ASR Nederland NV	131,806	0.14
EUR 32,601	Koninklijke KPN NV	180,414	0.18
EUR 1,939	Prosus NV	87,086	0.09
	Total Netherlands	**937,644**	**0.96**
NORWAY			
NOK 4,262	DNB Bank ASA	131,785	0.14
NOK 2,773	Equinor ASA	119,677	0.12
	Total Norway	**251,462**	**0.26**

Nominal Value	Investment	Market Value USD	% of Net Assets Value[1]
Transferable securities and money market instruments admitted to an official exchange listing (continued)			
Equities (continued)			
PHILIPPINES			
PHP 40,085	BDO Unibank, Inc.	74,649	0.08
	Total Philippines	**74,649**	**0.08**
SINGAPORE			
SGD 4,730	DBS Group Holdings Ltd.	209,752	0.21
SGD 53,300	Singapore Telecommunications Ltd.	205,057	0.21
	Total Singapore	**414,809**	**0.42**
SPAIN			
EUR 2,698	Industria de Diseno Textil SA	153,069	0.16
EUR 5,957	Neinor Homes SA	113,388	0.11
	Total Spain	**266,457**	**0.27**
SWEDEN			
SEK 3,685	Sandvik AB	138,252	0.14
	Total Sweden	**138,252**	**0.14**
SWITZERLAND			
CHF 952	Cie Financiere Richemont SA	164,146	0.17
EUR 244	DSM-Firmenich AG	17,273	0.02
CHF 1,485	Holcim AG	119,975	0.12
CHF 2,532	Nestle SA	247,103	0.25
CHF 2,132	Novartis AG	320,669	0.33
CHF 112	Partners Group Holding AG	117,945	0.12
CHF 679	Roche Holding AG	265,922	0.27
CHF 296	SGS SA	30,979	0.03
	Total Switzerland	**1,284,012**	**1.31**
TAIWAN			
TWD 2,000	Accton Technology Corp.	98,478	0.10
TWD 4,000	Chroma ATE, Inc.	192,320	0.20
TWD 140,242	E.Sun Financial Holding Co. Ltd.	139,749	0.14
TWD 19,000	Lite-On Technology Corp.	86,493	0.09
TWD 3,000	MediaTek, Inc.	144,775	0.15

The accompanying notes form an integral part of these financial statements.

CT (Lux) Global Multi Asset Income

Portfolio Statement
(continued)

Nominal Value	Investment	Market Value USD	% of Net Assets Value[1]
Transferable securities and money market instruments admitted to an official exchange listing (continued)			
Equities (continued)			
TAIWAN (continued)			
TWD 25,000	Taiwan Semiconductor Manufacturing Co. Ltd.	1,432,786	1.46
TWD 1,000	Wiwynn Corp.	107,199	0.11
	Total Taiwan	**2,201,800**	**2.25**
THAILAND			
THB 27,200	PTT Exploration & Production PCL	133,608	0.14
	Total Thailand	**133,608**	**0.14**
UNITED KINGDOM			
GBP 924	Anglo American PLC	38,735	0.04
GBP 30,309	Ashmore Group PLC	84,493	0.09
GBP 1,383	AstraZeneca PLC	267,911	0.27
GBP 1,128	Aviva PLC	8,931	0.01
GBP 6,803	BAE Systems PLC	197,364	0.20
GBP 21,674	BT Group PLC	60,164	0.06
GBP 700	Burberry Group PLC	10,043	0.01
GBP 727	Castings PLC	2,229	0.00
GBP 4,070	Centrica PLC	11,405	0.01
GBP 2,031	Chesnara PLC	8,048	0.01
GBP 208	Croda International PLC	7,721	0.01
GBP 961	Diageo PLC	17,691	0.02
GBP 144	Dunelm Group PLC	1,489	0.00
GBP 2,436	Elementis PLC	4,806	0.00
GBP 3,139	Firstgroup PLC	6,880	0.01
GBP 2,418	GSK PLC	65,813	0.07
GBP 7,610	Hays PLC	3,344	0.00
GBP 302	Hikma Pharmaceuticals PLC	5,022	0.00
GBP 13,917	HSBC Holdings PLC	224,192	0.23
GBP 238	IMI PLC	7,940	0.01
GBP 815	Imperial Brands PLC	32,855	0.03
GBP 12,928	ITV PLC	12,795	0.01
GBP 432	Johnson Matthey PLC	10,807	0.01
GBP 1,416	Land Securities Group PLC	10,326	0.01
GBP 3,211	Legal & General Group PLC	10,429	0.01
USD 855	Linde PLC	423,875	0.43
GBP 66,150	LondonMetric Property PLC	158,326	0.16
Transferable securities and money market instruments admitted to an official exchange listing (continued)			
Equities (continued)			
UNITED KINGDOM (continued)			
GBP 35,752	M&G PLC	128,237	0.13
GBP 2,367	Marks & Spencer Group PLC	10,588	0.01
GBP 720	Morgan Advanced Materials PLC	1,908	0.00
GBP 155	Morgan Sindall Group PLC	8,452	0.01
GBP 19,350	OSB Group PLC	132,688	0.14
GBP 192	Oxford Instruments PLC	6,077	0.01
GBP 3,238	Pearson PLC	42,255	0.04
GBP 19,680	Phoenix Group Holdings PLC	176,084	0.18
GBP 2,893	Quilter PLC	6,661	0.01
GBP 1,684	Reckitt Benckiser Group PLC	112,989	0.12
GBP 2,129	Rentokil Initial PLC	13,111	0.01
GBP 159	Rio Tinto PLC	14,560	0.01
GBP 1,369	RS Group PLC	10,110	0.01
GBP 1,112	Segro PLC	9,441	0.01
GBP 591	Smith & Nephew PLC	9,235	0.01
GBP 267	Smiths Group PLC	8,028	0.01
GBP 206	SSE PLC	7,049	0.01
GBP 497	St. James's Place PLC	7,711	0.01
GBP 4,615	Standard Chartered PLC	94,634	0.10
GBP 150,699	Supermarket Income REIT PLC	157,392	0.16
GBP 1,293	Tate & Lyle PLC	6,172	0.01
GBP 1,747	Tesco PLC	10,899	0.01
GBP 1,179	Travis Perkins PLC	8,784	0.01
GBP 387	Unilever PLC	21,429	0.02
GBP 7,448	Victrex PLC	55,984	0.06
GBP 191	Whitbread PLC	5,783	0.01
GBP 2,024	WPP PLC	6,232	0.01
	Total United Kingdom	**2,766,127**	**2.83**
UNITED STATES			
USD 3,688	Abbott Laboratories	378,647	0.39
USD 172	AbbVie, Inc.	37,408	0.04
USD 4,808	Ameren Corp.	528,495	0.54
USD 5,168	American Electric Power Co., Inc.	677,421	0.69
USD 120	American Express Co.	36,298	0.04

The accompanying notes form an integral part of these financial statements.

CT (Lux) Global Multi Asset Income

Portfolio Statement
(continued)

Nominal Value	Investment	Market Value USD	% of Net Assets Value[1]
Transferable securities and money market instruments admitted to an official exchange listing (continued)			
Equities (continued)			
UNITED STATES (continued)			
USD 1,173	American Tower Corp.	202,436	0.21
USD 99	Analog Devices, Inc.	31,496	0.03
USD 2,386	Apple, Inc.	605,543	0.62
USD 2,180	Applied Materials, Inc.	745,102	0.76
USD 14,810	AT&T, Inc.	429,342	0.44
USD 1,054	Automatic Data Processing, Inc.	214,152	0.22
USD 7,367	Bank of America Corp.	359,141	0.37
USD 3,281	Bank of New York Mellon Corp.	389,225	0.40
USD 909	Becton Dickinson & Co.	142,922	0.15
USD 487	Blackrock, Inc.	468,353	0.48
USD 3,607	Boeing Co.	234,022	0.24
USD 7,178	Bristol-Myers Squibb Co.	435,346	0.45
USD 3,676	Broadcom, Inc.	1,137,759	1.16
USD 4,901	BXP, Inc.	254,362	0.26
USD 444	Caterpillar, Inc.	314,556	0.32
USD 10,652	Cisco Systems, Inc.	826,489	0.85
USD 1,839	CME Group, Inc.	543,149	0.56
USD 491	Coca-Cola Co.	37,341	0.04
USD 377	Colgate-Palmolive Co.	32,132	0.03
USD 10,138	Comcast Corp.	291,062	0.30
USD 308	ConocoPhillips	40,656	0.04
USD 1,219	Danaher Corp.	231,122	0.24
USD 6,195	eBay, Inc.	563,869	0.58
USD 3,651	Edison International	267,180	0.27
USD 87	Elevance Health, Inc.	25,469	0.03
USD 483	Eli Lilly & Co.	444,249	0.45
USD 3,549	Entergy Corp.	398,766	0.41
USD 3,111	EOG Resources, Inc.	449,757	0.46
USD 6,894	EQT Corp.	438,734	0.45
USD 4,423	Equity LifeStyle Properties, Inc.	276,084	0.28
USD 3,473	Exxon Mobil Corp.	589,229	0.60
USD 341	General Motors Co.	25,404	0.03
USD 1,599	Hewlett Packard Enterprise Co.	38,072	0.04
USD 2,154	Honeywell International, Inc.	486,869	0.50
USD 101	Hubbell, Inc.	49,565	0.05
USD 138	IDEX Corp.	26,158	0.03
USD 244	Intercontinental Exchange, Inc.	38,376	0.04
USD 4,313	Johnson Controls International PLC	564,787	0.58
USD 3,696	JPMorgan Chase & Co.	1,087,215	1.11
USD 4,550	KKR & Co., Inc.	183,001	0.19
USD 744	KLA Corp.	1,095,473	1.12
USD 4,077	Kontoor Brands, Inc.	286,572	0.29
USD 1,213	Lowe's Cos., Inc.	286,608	0.29
USD 140	Marsh & McLennan Cos., Inc.	24,283	0.02
USD 964	Mastercard, Inc. 'A'	481,672	0.49
USD 94	McDonald's Corp.	29,214	0.03
USD 6,089	Merck & Co., Inc.	732,446	0.75
USD 6,980	MetLife, Inc.	493,626	0.50
USD 5,562	Microchip Technology, Inc.	359,361	0.37
USD 3,697	Microsoft Corp.	1,368,518	1.40
USD 1,887	Moelis & Co.	107,559	0.11
USD 3,968	Mondelez International, Inc.	228,715	0.23
USD 3,538	Morgan Stanley	582,249	0.60
USD 383	NextEra Energy, Inc.	35,573	0.04
USD 3,530	NIKE, Inc.	186,455	0.19
USD 3,288	Northern Trust Corp.	458,906	0.47
USD 14,000	Oracle Corp.	630,140	0.64
USD 607	Parker-Hannifin Corp.	543,411	0.56
USD 2,108	PepsiCo, Inc.	327,351	0.33
USD 3,699	Philip Morris International, Inc.	611,593	0.63
USD 226	PNC Financial Services Group, Inc.	47,028	0.05
USD 4,366	Procter & Gamble Co.	630,625	0.64
USD 4,818	Prologis, Inc.	636,843	0.65
USD 3,403	Public Service Enterprise Group, Inc.	275,473	0.28
USD 171	Quest Diagnostics, Inc.	33,513	0.03
USD 4,153	Republic Services, Inc.	909,590	0.93
USD 3,033	Starbucks Corp.	271,726	0.28
GBP 361	Sunbelt Rentals Holdings, Inc.	22,612	0.02
USD 149	Target Corp.	18,059	0.02
USD 4,920	TJX Cos., Inc.	785,724	0.80
USD 2,093	Union Pacific Corp.	507,804	0.52

The accompanying notes form an integral part of these financial statements.

CT (Lux) Global Multi Asset Income

Portfolio Statement
(continued)

Nominal Value	Investment	Market Value USD	% of Net Assets Value[1]
Transferable securities and money market instruments admitted to an official exchange listing (continued)			
Equities (continued)			
UNITED STATES (continued)			
USD 3,042	United Parcel Service, Inc.	299,272	0.31
USD 536	UnitedHealth Group, Inc.	145,036	0.15
USD 2,683	Valero Energy Corp.	662,916	0.68
USD 3,357	Verizon Communications, Inc.	168,521	0.17
USD 405	Versant Media Group, Inc.	14,993	0.01
USD 15,646	VICI Properties, Inc.	427,449	0.44
USD 3,221	Voya Financial, Inc.	220,059	0.22
USD 1,512	Walt Disney Co.	145,727	0.15
USD 122	Waters Corp.	36,332	0.04
USD 5,090	Williams Cos., Inc.	370,450	0.38
USD 5,325	Xcel Energy, Inc.	423,018	0.43
USD 104	Zoetis, Inc.	12,294	0.01
	Total United States	**31,511,550**	**32.24**
Total Equities		**52,801,995**	**54.03**
Total Transferable securities and money market instruments admitted to an official exchange listing		**87,668,908**	**89.71**
Other transferable securities and money market instruments			
Bonds			
FRANCE			
EUR 228,659	Altice France SA 5.50% 15/10/2031	251,695	0.26
	Total France	**251,695**	**0.26**
UNITED KINGDOM			
EUR 122,000	Entain PLC 0.00% 30/11/2031	138,336	0.14
	Total United Kingdom	**138,336**	**0.14**
Total Bonds		**390,031**	**0.40**

Nominal Value	Investment	Market Value USD	% of Net Assets Value[1]
Other transferable securities and money market instruments (continued)			
Equities			
FRANCE			
EUR 1,552	Luxco Co. Ltd.	26,331	0.03
	Total France	**26,331**	**0.03**
Total Equities		**26,331**	**0.03**
Total Other transferable securities and money market instruments		**416,362**	**0.43**
Undertakings for collective investments in transferable securities			
Funds			
GUERNSEY			
GBP 9,548	Sherborne Investors Guernsey C Ltd.	4,357	0.00
	Total Guernsey	**4,357**	**0.00**
LUXEMBOURG			
GBP 19,339	CT (Lux) European Short-Term High Yield Bond[2]	2,656,552	2.72
	Total Luxembourg	**2,656,552**	**2.72**
UNITED KINGDOM			
GBP 2,303,419	Columbia Threadneedle Specialist Funds U.K. ICVC-CT STG Short-Dated Corporate Bond[3]	2,943,354	3.01
	Total United Kingdom	**2,943,354**	**3.01**
Total Funds		**5,604,263**	**5.73**
Total Undertakings for collective investments in transferable securities		**5,604,263**	**5.73**
Total value of investments		**93,689,533**	**95.87**
(Total cost: USD 82,186,250)			

[1] *Minor differences due to rounding.*
[2] *Refer to Note 16.*
[3] *Related Party fund.*

CT (Lux) Global Focus

Portfolio Statement

as at March 31, 2026

Nominal Value	Investment	Market Value USD	% of Net Assets Value[1]
Transferable securities and money market instruments admitted to an official exchange listing			
Equities			
BELGIUM			
EUR 585,348	Anheuser-Busch InBev SA	40,277,430	1.08
	Total Belgium	**40,277,430**	**1.08**
BRAZIL			
USD 2,179,855	NU Holdings Ltd.	31,324,517	0.84
	Total Brazil	**31,324,517**	**0.84**
CANADA			
USD 322,965	Shopify, Inc.	38,310,108	1.03
	Total Canada	**38,310,108**	**1.03**
DENMARK			
DKK 320,180	DSV AS	75,584,479	2.03
	Total Denmark	**75,584,479**	**2.03**
FRANCE			
EUR 1,210,263	Engie SA	38,640,620	1.04
EUR 453,297	Legrand SA	68,785,426	1.85
EUR 340,037	Safran SA	109,466,287	2.95
	Total France	**216,892,333**	**5.84**
GERMANY			
EUR 845,921	Bayer AG	38,387,379	1.04
EUR 20,820	Rheinmetall AG	34,651,823	0.93
	Total Germany	**73,039,202**	**1.97**
HONG KONG			
HKD 3,652,800	AIA Group Ltd.	40,235,679	1.08
	Total Hong Kong	**40,235,679**	**1.08**
IRELAND			
USD 277,103	Eaton Corp. PLC	99,111,430	2.67
USD 627,606	Ryanair Holdings PLC	36,275,627	0.98
USD 956,606	Smurfit Westrock PLC	38,120,749	1.02
USD 274,998	TE Connectivity PLC	57,480,082	1.55
USD 89,252	Trane Technologies PLC	37,194,879	1.00
	Total Ireland	**268,182,767**	**7.22**
JAPAN			
JPY 309,700	Kioxia Holdings Corp.	39,019,736	1.05
Transferable securities and money market instruments admitted to an official exchange listing (continued)			
Equities (continued)			
JAPAN (continued)			
JPY 317,300	Konami Group Corp.	39,132,086	1.05
JPY 596,400	Sumitomo Electric Industries Ltd.	32,944,380	0.89
	Total Japan	**111,096,202**	**2.99**
KOREA			
KRW 168,962	SK Hynix, Inc.	96,532,271	2.60
	Total Korea	**96,532,271**	**2.60**
NETHERLANDS			
EUR 115,707	ASML Holding NV	149,209,043	4.02
	Total Netherlands	**149,209,043**	**4.02**
SPAIN			
EUR 665,932	Industria de Diseno Textil SA	37,781,199	1.02
	Total Spain	**37,781,199**	**1.02**
TAIWAN			
TWD 4,241,000	Taiwan Semiconductor Manufacturing Co. Ltd.	243,057,751	6.54
	Total Taiwan	**243,057,751**	**6.54**
UNITED KINGDOM			
GBP 14,797,147	BT Group PLC	41,074,838	1.11
GBP 1,397,034	GSK PLC	38,024,406	1.02
USD 252,312	Linde PLC	125,086,197	3.37
HKD 900,100	Standard Chartered PLC	18,580,217	0.50
USD 265,860	TechnipFMC PLC	18,378,902	0.49
	Total United Kingdom	**241,144,560**	**6.49**
UNITED STATES			
USD 451,324	Alphabet, Inc. 'A'	129,782,729	3.49
USD 368,347	Amazon.com, Inc.	76,715,630	2.06
USD 310,203	Apple, Inc.	78,726,419	2.12
USD 502,590	Applied Materials, Inc.	171,780,236	4.62
USD 572,802	Boston Scientific Corp.	35,943,326	0.97
USD 229,927	Broadcom, Inc.	71,164,706	1.91

The accompanying notes form an integral part of these financial statements.

CT (Lux) Global Focus

Portfolio Statement
(continued)

Nominal Value	Investment	Market Value USD	% of Net Assets Value[1]
Transferable securities and money market instruments admitted to an official exchange listing (continued)			
Equities (continued)			
UNITED STATES (continued)			
USD 182,516	Cardinal Health, Inc.	38,567,456	1.04
USD 525,066	ConocoPhillips	69,308,712	1.87
USD 1,187,959	Dexcom, Inc.	74,603,825	2.01
USD 51,217	Eli Lilly & Co.	47,107,860	1.27
USD 401,662	Ferguson Enterprises, Inc.	93,691,678	2.52
USD 460,678	Howmet Aerospace, Inc.	106,167,852	2.86
USD 156,540	Insmed, Inc.	25,597,421	0.69
USD 248,768	Intercontinental Exchange, Inc.	39,126,231	1.05
USD 137,064	Marriott International, Inc.	44,829,523	1.21
USD 312,185	Mastercard, Inc. 'A'	155,986,357	4.20
USD 2,046,022	NVIDIA Corp.	356,826,237	9.60
USD 153,010	Thermo Fisher Scientific, Inc.	75,209,005	2.02
USD 487,189	TJX Cos., Inc.	77,804,083	2.09
USD 416,807	U.S. Foods Holding Corp.	38,433,773	1.03
USD 253,584	Valero Energy Corp.	62,655,535	1.69
USD 84,580	Vertex Pharmaceuticals, Inc.	37,768,353	1.02
USD 621,595	Walmart, Inc.	77,251,827	2.08
	Total United States	**1,985,048,774**	**53.42**
URUGUAY			
USD 19,016	MercadoLibre, Inc.	32,879,044	0.88
	Total Uruguay	**32,879,044**	**0.88**
Total Equities		**3,680,595,359**	**99.05**
Total Transferable securities and money market instruments admitted to an official exchange listing		**3,680,595,359**	**99.05**

Nominal Value	Investment	Market Value USD	% of Net Assets Value[1]
Undertakings for collective investments in transferable securities			
Funds			
IRELAND			
USD 12,905,067	BlackRock ICS U.S. Dollar Liquidity Fund	12,905,067	0.35
	Total Ireland	**12,905,067**	**0.35**
Total Funds		**12,905,067**	**0.35**
Total Undertakings for collective investments in transferable securities		**12,905,067**	**0.35**
Total value of investments		**3,693,500,426**	**99.40**
(Total cost: USD 3,313,072,030)			

[1] *Minor differences due to rounding.*

CT (Lux) Global Emerging Market Equities

Portfolio Statement

as at March 31, 2026

Nominal Value	Investment	Market Value USD	% of Net Assets Value[1]
Transferable securities and money market instruments admitted to an official exchange listing			
Equities			
BRAZIL			
BRL 47,826	Banco BTG Pactual SA	515,540	0.52
USD 29,375	Embraer SA	1,743,113	1.75
USD 194,057	NU Holdings Ltd.	2,788,599	2.80
USD 21,453	Petroleo Brasileiro SA - Petrobras	445,150	0.44
	Total Brazil	**5,492,402**	**5.51**
CHINA			
USD 28,502	Atour Lifestyle Holdings Ltd.	1,049,159	1.05
HKD 21,360	Bilibili, Inc.	481,787	0.48
HKD 934,000	China Construction Bank Corp.	1,008,826	1.01
HKD 374,000	China Hongqiao Group Ltd.	1,690,522	1.70
CNY 83,300	CITIC Securities Co. Ltd.	291,749	0.29
HKD 399,000	CMOC Group Ltd.	841,454	0.85
CNY 34,300	Contemporary Amperex Technology Co. Ltd.	2,015,159	2.02
HKD 85,800	Dongfang Electric Corp. Ltd.	379,195	0.38
CNY 17,742	Eastroc Beverage Group Co. Ltd.	527,877	0.53
CNY 56,600	Fuyao Glass Industry Group Co. Ltd.	469,305	0.47
HKD 94,000	Hansoh Pharmaceutical Group Co. Ltd.	429,448	0.43
CNY 12,825	Montage Technology Co. Ltd.	239,004	0.24
HKD 188,000	Ping An Insurance Group Co. of China Ltd.	1,453,249	1.46
CNY 33,400	Sieyuan Electric Co. Ltd.	985,138	0.99
HKD 72,100	Tencent Holdings Ltd.	4,541,179	4.56
HKD 97,000	Weichai Power Co. Ltd.	343,303	0.35
HKD 102,000	WuXi XDC Cayman, Inc.	770,380	0.77
	Total China	**17,516,734**	**17.58**

Nominal Value	Investment	Market Value USD	% of Net Assets Value[1]
Transferable securities and money market instruments admitted to an official exchange listing (continued)			
Equities (continued)			
FINLAND			
USD 19,336	Amer Sports, Inc.	636,541	0.64
	Total Finland	**636,541**	**0.64**
GREECE			
EUR 459,824	Eurobank SA	1,805,589	1.81
EUR 55,473	National Bank of Greece SA	845,928	0.85
EUR 257,708	Piraeus Bank SA	2,074,361	2.08
EUR 18,807	Public Power Corp. SA	389,183	0.39
	Total Greece	**5,115,061**	**5.13**
HONG KONG			
HKD 222,300	Alibaba Group Holding Ltd.	3,457,724	3.47
HKD 252,000	China Resources Land Ltd.	929,320	0.93
USD 5,145	Futu Holdings Ltd.	703,630	0.71
HKD 15,500	Hong Kong Exchanges & Clearing Ltd.	780,253	0.78
	Total Hong Kong	**5,870,927**	**5.89**
INDIA			
INR 46,923	360 ONE WAM Ltd.	470,669	0.47
INR 39,289	Bajaj Finance Ltd.	339,821	0.34
INR 66,786	Bharti Airtel Ltd.	1,285,078	1.29
INR 16,042	Cholamandalam Investment & Finance Co. Ltd.	234,165	0.24
INR 231,712	Eternal Ltd.	579,920	0.58
USD 15,189	HDFC Bank Ltd.	377,902	0.38
INR 9,078	Larsen & Toubro Ltd.	343,922	0.35
INR 36,635	Phoenix Mills Ltd.	587,011	0.59
INR 4,210	Polycab India Ltd.	310,316	0.31
	Total India	**4,528,804**	**4.55**
KOREA			
KRW 1,294	Doosan Co. Ltd.	935,459	0.94
KRW 8,415	Doosan Enerbility Co. Ltd.	528,153	0.53
KRW 2,099	Hanwha Aerospace Co. Ltd.	1,739,099	1.74
KRW 3,028	HD Hyundai Co. Ltd.	484,861	0.49
KRW 2,246	HD Hyundai Electric Co. Ltd.	1,291,883	1.30

The accompanying notes form an integral part of these financial statements.

CT (Lux) Global Emerging Market Equities

Portfolio Statement
(continued)

Nominal Value	Investment	Market Value USD	% of Net Assets Value[1]
Transferable securities and money market instruments admitted to an official exchange listing (continued)			
Equities (continued)			
KOREA (continued)			
KRW 868	HD Hyundai Heavy Industries Co. Ltd.	268,786	0.27
KRW 5,251	HD Hyundai Marine Solution Co. Ltd.	635,127	0.64
KRW 10,122	KB Financial Group, Inc.	965,031	0.97
KRW 544	Samsung Biologics Co. Ltd.	544,353	0.54
KRW 1,791	Samsung Electro-Mechanics Co. Ltd.	504,892	0.51
KRW 56,587	Samsung Electronics Co. Ltd.	6,646,805	6.67
KRW 8,278	SK Hynix, Inc.	4,729,431	4.75
	Total Korea	**19,273,880**	**19.35**
MEXICO			
USD 30,126	BBB Foods, Inc.	1,065,557	1.07
USD 10,234	Vista Energy SAB de CV	772,360	0.78
	Total Mexico	**1,837,917**	**1.85**
POLAND			
PLN 57,954	Powszechna Kasa Oszczednosci Bank Polski SA	1,350,273	1.36
	Total Poland	**1,350,273**	**1.36**
SINGAPORE			
USD 3,555	Sea Ltd.	294,389	0.30
	Total Singapore	**294,389**	**0.30**
SOUTH AFRICA			
ZAR 9,506	Capitec Bank Holdings Ltd.	2,289,298	2.30
ZAR 226,836	FirstRand Ltd.	1,141,502	1.14
ZAR 5,216	Valterra Platinum Ltd.	426,909	0.43
	Total South Africa	**3,857,709**	**3.87**
TAIWAN			
TWD 41,688	Accton Technology Corp.	2,052,687	2.06
TWD 4,000	ASPEED Technology, Inc.	1,338,755	1.34
TWD 12,000	Chroma ATE, Inc.	576,959	0.58
TWD 27,000	Delta Electronics, Inc.	1,215,089	1.22

Nominal Value	Investment	Market Value USD	% of Net Assets Value[1]
Transferable securities and money market instruments admitted to an official exchange listing (continued)			
Equities (continued)			
TAIWAN (continued)			
TWD 9,000	Elite Material Co. Ltd.	766,800	0.77
TWD 7,000	eMemory Technology, Inc.	575,852	0.58
TWD 23,000	Gold Circuit Electronics Ltd.	648,561	0.65
TWD 14,000	Jentech Precision Industrial Co. Ltd.	1,738,245	1.75
TWD 191,000	Lite-On Technology Corp.	869,479	0.87
TWD 22,000	MediaTek, Inc.	1,061,685	1.07
TWD 169,000	Taiwan Semiconductor Manufacturing Co. Ltd.	9,685,631	9.72
TWD 187,000	Unimicron Technology Corp.	2,719,058	2.73
	Total Taiwan	**23,248,801**	**23.34**
TURKEY			
TRY 66,476	Astor Transformator Enerji Turizm Insaat Ve Petrol Sanayi Ticaret AS	291,430	0.29
TRY 50,026	BIM Birlesik Magazalar AS	768,160	0.77
	Total Turkey	**1,059,590**	**1.06**
UNITED ARAB EMIRATES			
AED 321,499	ADNOC Drilling Co. PJSC	448,119	0.45
AED 353,687	Emaar Properties PJSC	1,126,545	1.13
	Total United Arab Emirates	**1,574,664**	**1.58**
UNITED KINGDOM			
USD 22,289	Anglogold Ashanti PLC	2,170,057	2.18
	Total United Kingdom	**2,170,057**	**2.18**
UNITED STATES			
USD 46,126	Coupang, Inc.	870,859	0.87
	Total United States	**870,859**	**0.87**

The accompanying notes form an integral part of these financial statements.

CT (Lux) Global Emerging Market Equities

Portfolio Statement
(continued)

Nominal Value		Investment	Market Value USD	% of Net Assets Value[1]
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
URUGUAY				
USD	950	MercadoLibre, Inc.	1,642,569	1.65
		Total Uruguay	**1,642,569**	**1.65**
Total Equities			**96,341,177**	**96.71**
Total Transferable securities and money market instruments admitted to an official exchange listing			**96,341,177**	**96.71**
Total value of investments			**96,341,177**	**96.71**

(Total cost: USD 69,902,669)

[1] *Minor differences due to rounding.*

CT (Lux) Sustainable Global Equity Income*

Portfolio Statement

as at March 31, 2026

Nominal Value	Investment	Market Value USD	% of Net Assets Value[1]
Transferable securities and money market instruments admitted to an official exchange listing			
Equities			
CANADA			
USD 44,619	Brookfield Renewable Partners LP	1,456,364	2.58
	Total Canada	**1,456,364**	**2.58**
FINLAND			
USD 182,723	Nokia OYJ	1,469,093	2.60
	Total Finland	**1,469,093**	**2.60**
FRANCE			
EUR 9,827	Cie de Saint-Gobain SA	793,266	1.40
EUR 20,780	Cie Generale des Etablissements Michelin SCA	698,888	1.24
EUR 4,018	Schneider Electric SE	1,060,627	1.88
EUR 29,273	Veolia Environnement SA	1,101,568	1.95
	Total France	**3,654,349**	**6.47**
GERMANY			
EUR 1,359	Allianz SE	562,606	0.99
EUR 46,558	E.ON SE	1,017,093	1.80
EUR 972	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	604,095	1.07
EUR 4,047	Siemens AG	959,169	1.70
	Total Germany	**3,142,963**	**5.56**
HONG KONG			
HKD 160,800	AIA Group Ltd.	1,771,216	3.14
	Total Hong Kong	**1,771,216**	**3.14**
IRELAND			
EUR 5,227	Kerry Group PLC	411,942	0.73
USD 13,112	Medtronic PLC	1,136,155	2.01
USD 28,972	Smurfit Westrock PLC	1,154,534	2.04
USD 6,693	TE Connectivity PLC	1,398,971	2.48
	Total Ireland	**4,101,602**	**7.26**
JAPAN			
JPY 28,300	Daiwa House Industry Co. Ltd.	883,075	1.56
Transferable securities and money market instruments admitted to an official exchange listing (continued)			
Equities (continued)			
JAPAN (continued)			
JPY 35,900	Takeda Pharmaceutical Co. Ltd.	1,295,897	2.30
JPY 5,600	Tokyo Electron Ltd.	1,390,023	2.46
	Total Japan	**3,568,995**	**6.32**
MEXICO			
MXN 140,092	Grupo Financiero Banorte SAB de CV	1,541,039	2.73
	Total Mexico	**1,541,039**	**2.73**
TAIWAN			
TWD 44,000	Taiwan Semiconductor Manufacturing Co. Ltd.	2,521,703	4.46
	Total Taiwan	**2,521,703**	**4.46**
UNITED KINGDOM			
GBP 444,139	BT Group PLC	1,232,868	2.18
GBP 53,000	GSK PLC	1,442,551	2.55
HKD 96,000	HSBC Holdings PLC	1,562,948	2.77
GBP 371,168	Legal & General Group PLC	1,205,537	2.13
USD 3,568	Linde PLC	1,768,872	3.13
GBP 50,025	Pearson PLC	652,819	1.16
GBP 47,021	SSE PLC	1,609,070	2.85
GBP 29,600	Standard Chartered PLC	606,971	1.07
GBP 610,989	Taylor Wimpey PLC	714,827	1.27
	Total United Kingdom	**10,796,463**	**19.11**
UNITED STATES			
USD 7,079	Agilent Technologies, Inc.	806,864	1.43
USD 2,913	American Tower Corp.	502,726	0.89
USD 6,486	Broadcom, Inc.	2,007,482	3.55
USD 15,236	Colgate-Palmolive Co.	1,298,564	2.30
USD 18,633	Conagra Brands, Inc.	292,911	0.52
USD 4,039	Dell Technologies, Inc.	662,921	1.17
USD 5,870	eBay, Inc.	534,287	0.95
USD 1,660	Eli Lilly & Co.	1,526,818	2.70

* See Note 1

The accompanying notes form an integral part of these financial statements.

CT (Lux) Sustainable Global Equity Income*

Portfolio Statement

(continued)

	Nominal Value	Investment	Market Value USD	% of Net Assets Value[1]
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
UNITED STATES (continued)				
USD	3,698	Hubbell, Inc.	1,814,757	3.21
USD	9,033	Johnson Controls International PLC	1,182,871	2.10
USD	8,480	Kimberly-Clark Corp.	818,066	1.45
USD	10,795	MetLife, Inc.	763,422	1.35
USD	3,219	Micron Technology, Inc.	1,087,507	1.93
USD	5,850	Microsoft Corp.	2,165,494	3.83
USD	4,716	Packaging Corp. of America	1,000,830	1.77
USD	55,616	Pfizer, Inc.	1,561,697	2.77
USD	5,371	Quest Diagnostics, Inc.	1,052,609	1.86
USD	6,293	Texas Instruments, Inc.	1,221,723	2.16
USD	7,376	Waste Management, Inc.	1,694,931	3.00
		Total United States	**21,996,480**	**38.94**
Total Equities			**56,020,267**	**99.17**
Total Transferable securities and money market instruments admitted to an official exchange listing			**56,020,267**	**99.17**
Undertakings for collective investments in transferable securities				
Funds				
IRELAND				
USD	6,626	BlackRock ICS U.S. Dollar Liquidity Fund	6,627	0.01
		Total Ireland	**6,627**	**0.01**
Total Funds			**6,627**	**0.01**
Total Undertakings for collective investments in transferable securities			**6,627**	**0.01**
Total value of investments			**56,026,894**	**99.18**

(Total cost: USD 49,586,039)

[1] *Minor differences due to rounding.*

CT (Lux) Global Select

Portfolio Statement

as at March 31, 2026

Nominal Value	Investment	Market Value USD	% of Net Assets Value[1]
Transferable securities and money market instruments admitted to an official exchange listing			
Equities			
BELGIUM			
EUR 99,193	Anheuser-Busch InBev SA	6,825,408	1.18
	Total Belgium	**6,825,408**	**1.18**
BRAZIL			
USD 575,432	NU Holdings Ltd.	8,268,958	1.43
	Total Brazil	**8,268,958**	**1.43**
CANADA			
USD 49,845	Shopify, Inc.	5,912,614	1.02
	Total Canada	**5,912,614**	**1.02**
CHINA			
HKD 131,100	Tencent Holdings Ltd.	8,257,261	1.43
	Total China	**8,257,261**	**1.43**
FRANCE			
EUR 40,534	Cie de Saint-Gobain SA	3,272,031	0.57
EUR 25,702	EssilorLuxottica SA	5,875,386	1.02
EUR 12,815	Safran SA	4,125,464	0.71
EUR 17,844	Schneider Electric SE	4,710,262	0.82
	Total France	**17,983,143**	**3.12**
GERMANY			
EUR 16,074	Siemens AG	3,809,659	0.66
	Total Germany	**3,809,659**	**0.66**
HONG KONG			
HKD 1,142,000	AIA Group Ltd.	12,579,157	2.18
	Total Hong Kong	**12,579,157**	**2.18**
INDIA			
INR 456,307	HDFC Bank Ltd.	3,651,770	0.63
	Total India	**3,651,770**	**0.63**
IRELAND			
USD 26,882	Eaton Corp. PLC	9,614,885	1.67
USD 67,323	Medtronic PLC	5,833,538	1.01
USD 151,795	Smurfit Westrock PLC	6,049,031	1.05
Transferable securities and money market instruments admitted to an official exchange listing (continued)			
Equities (continued)			
IRELAND (continued)			
USD 42,407	TE Connectivity PLC	8,863,911	1.53
USD 13,635	Trane Technologies PLC	5,682,250	0.98
	Total Ireland	**36,043,615**	**6.24**
ITALY			
EUR 75,087	UniCredit SpA	5,265,317	0.91
	Total Italy	**5,265,317**	**0.91**
JAPAN			
JPY 10,000	Disco Corp.	4,090,134	0.71
JPY 215,200	Hitachi Ltd.	6,296,566	1.09
JPY 416,400	Mitsubishi UFJ Financial Group, Inc.	6,977,376	1.21
JPY 665,900	Nomura Holdings, Inc.	5,210,477	0.90
	Total Japan	**22,574,553**	**3.91**
KOREA			
KRW 16,793	SK Hynix, Inc.	9,594,266	1.66
	Total Korea	**9,594,266**	**1.66**
LUXEMBOURG			
EUR 233,401	CVC Capital Partners PLC	2,998,509	0.52
	Total Luxembourg	**2,998,509**	**0.52**
NETHERLANDS			
EUR 11,474	ASML Holding NV	14,796,206	2.56
	Total Netherlands	**14,796,206**	**2.56**
SPAIN			
EUR 87,361	Industria de Diseno Textil SA	4,956,367	0.86
	Total Spain	**4,956,367**	**0.86**
TAIWAN			
TWD 327,000	Taiwan Semiconductor Manufacturing Co. Ltd.	18,740,836	3.25
	Total Taiwan	**18,740,836**	**3.25**

The accompanying notes form an integral part of these financial statements.

CT (Lux) Global Select

Portfolio Statement
(continued)

Nominal Value	Investment	Market Value USD	% of Net Assets Value[1]
Transferable securities and money market instruments admitted to an official exchange listing (continued)			
Equities (continued)			
UNITED KINGDOM			
GBP 239,330	Babcock International Group PLC	3,654,698	0.63
GBP 2,478,918	BT Group PLC	6,881,134	1.19
GBP 330,819	GSK PLC	9,004,216	1.56
USD 22,713	Linde PLC	11,260,197	1.95
GBP 149,739	RELX PLC	4,889,127	0.85
GBP 243,862	Standard Chartered PLC	5,000,579	0.87
GBP 119,708	Weir Group PLC	4,416,891	0.76
	Total United Kingdom	**45,106,842**	**7.81**
UNITED STATES			
USD 59,547	Alphabet, Inc. 'A'	17,123,335	2.97
USD 89,888	Amazon.com, Inc.	18,720,974	3.24
USD 49,890	Apple, Inc.	12,661,583	2.19
USD 38,480	Applied Materials, Inc.	13,152,079	2.28
USD 121,444	Bio-Techne Corp.	6,346,663	1.10
USD 36,093	Boeing Co.	7,183,590	1.24
USD 53,882	Broadcom, Inc.	16,677,018	2.89
USD 30,153	Cardinal Health, Inc.	6,371,630	1.10
USD 86,004	ConocoPhillips	11,352,528	1.97
USD 113,884	Dexcom, Inc.	7,151,915	1.24
USD 29,784	Ecolab, Inc.	7,923,140	1.37
USD 12,358	Eli Lilly & Co.	11,366,518	1.97
USD 70,467	EOG Resources, Inc.	10,187,414	1.76
USD 24,052	Ferguson Enterprises, Inc.	5,610,369	0.97
USD 10,021	Intuit, Inc.	4,332,880	0.75
USD 10,489	Intuitive Surgical, Inc.	4,835,324	0.84
USD 30,415	Mastercard, Inc. 'A'	15,197,159	2.63
USD 61,453	Microsoft Corp.	22,748,057	3.94
USD 111,853	NextEra Energy, Inc.	10,388,907	1.80
USD 251,839	NVIDIA Corp.	43,920,721	7.61
USD 13,215	Stryker Corp.	4,342,317	0.75
GBP 117,173	Sunbelt Rentals Holdings, Inc.	7,339,508	1.27
USD 17,005	Thermo Fisher Scientific, Inc.	8,358,468	1.45
USD 42,208	T-Mobile U.S., Inc.	8,864,946	1.54
USD 31,947	Union Pacific Corp.	7,750,981	1.34
USD 28,647	Valero Energy Corp.	7,078,101	1.23
USD 15,146	Vertex Pharmaceuticals, Inc.	6,763,295	1.17
Transferable securities and money market instruments admitted to an official exchange listing (continued)			
Equities (continued)			
UNITED STATES (continued)			
USD 95,606	Walmart, Inc.	11,881,914	2.06
USD 47,120	Xylem, Inc.	5,630,840	0.97
USD 50,327	Zoetis, Inc.	5,949,155	1.03
	Total United States	**327,211,329**	**56.67**
URUGUAY			
USD 3,880	MercadoLibre, Inc.	6,708,598	1.16
	Total Uruguay	**6,708,598**	**1.16**
Total Equities		**561,284,408**	**97.20**
Total Transferable securities and money market instruments admitted to an official exchange listing		**561,284,408**	**97.20**
Undertakings for collective investments in transferable securities			
Funds			
IRELAND			
USD 16,729,006	BlackRock ICS U.S. Dollar Liquidity Fund	16,729,006	2.90
	Total Ireland	**16,729,006**	**2.90**
Total Funds		**16,729,006**	**2.90**
Total Undertakings for collective investments in transferable securities		**16,729,006**	**2.90**
Total value of investments		**578,013,414**	**100.10**

(Total cost: USD 500,939,732)

[1] *Minor differences due to rounding.*

CT (Lux) Global Smaller Companies

Portfolio Statement

as at March 31, 2026

Nominal Value	Investment	Market Value EUR	% of Net Assets Value[1]
Transferable securities and money market instruments admitted to an official exchange listing			
Equities			
AUSTRALIA			
AUD 834,006	ALS Ltd.	10,430,664	1.09
	Total Australia	**10,430,664**	**1.09**
BELGIUM			
EUR 288,943	Cenergy Holdings SA	5,466,801	0.57
	Total Belgium	**5,466,801**	**0.57**
CANADA			
CAD 275,801	Descartes Systems Group, Inc.	17,090,562	1.79
CAD 313,652	Finning International, Inc.	16,791,021	1.75
CAD 84,151	Methanex Corp.	4,337,987	0.45
	Total Canada	**38,219,570**	**3.99**
DENMARK			
DKK 73,883	FLSmidth & Co. AS	4,777,568	0.50
DKK 111,287	NKT AS	12,383,463	1.29
DKK 58,169	Ringkjoebing Landbobank AS	11,980,243	1.25
	Total Denmark	**29,141,274**	**3.04**
FINLAND			
EUR 165,510	Konecranes OYJ	4,624,349	0.48
	Total Finland	**4,624,349**	**0.48**
FRANCE			
EUR 116,202	Gaztransport Et Technigaz SA	23,612,247	2.46
EUR 96,313	LISI SA	5,046,801	0.53
	Total France	**28,659,048**	**2.99**
GERMANY			
EUR 95,348	Alzchem Group AG	16,209,160	1.69
EUR 542,701	flatexDEGIRO SE	15,955,409	1.67
EUR 86,424	JOST Werke SE	4,312,558	0.45
EUR 146,476	RENK Group AG	7,417,545	0.77
EUR 91,383	SUSS MicroTec SE	4,483,250	0.47
	Total Germany	**48,377,922**	**5.05**
JAPAN			
JPY 1,259,700	Anritsu Corp.	19,485,495	2.03
JPY 1,096,800	Asahi Intecc Co. Ltd.	20,259,542	2.11
Transferable securities and money market instruments admitted to an official exchange listing (continued)			
Equities (continued)			
JAPAN (continued)			
JPY 2,505,800	Azbil Corp.	18,886,136	1.97
JPY 194,900	CKD Corp.	4,729,570	0.49
JPY 1,391,700	Japan Elevator Service Holdings Co. Ltd.	12,504,106	1.31
JPY 144,100	Japan Steel Works Ltd.	6,844,997	0.71
JPY 156,900	Kokusai Electric Corp.	4,541,410	0.47
JPY 332,600	McDonald's Holdings Co. Japan Ltd.	14,992,949	1.56
JPY 257,700	Modec, Inc.	21,071,937	2.20
JPY 187,100	Niterra Co. Ltd.	7,581,261	0.79
JPY 255,300	Sanki Engineering Co. Ltd.	9,547,384	1.00
JPY 97,700	SWCC Corp.	6,763,964	0.71
JPY 165,200	Tokyo Ohka Kogyo Co. Ltd.	6,953,079	0.73
JPY 59,700	Tokyo Seimitsu Co. Ltd.	4,592,061	0.48
	Total Japan	**158,753,891**	**16.56**
NORWAY			
NOK 1,110,630	Storebrand ASA	17,247,957	1.80
	Total Norway	**17,247,957**	**1.80**
SWEDEN			
SEK 762,205	Nordnet AB publ	21,179,800	2.21
	Total Sweden	**21,179,800**	**2.21**
SWITZERLAND			
CHF 123,469	Galenica AG	12,115,523	1.27
CHF 26,913	Huber & Suhner AG	5,104,414	0.53
	Total Switzerland	**17,219,937**	**1.80**
UNITED KINGDOM			
GBP 1,191,482	Babcock International Group PLC	15,791,159	1.65
GBP 359,785	Clarkson PLC	18,982,873	1.98
GBP 87,776	Games Workshop Group PLC	17,781,444	1.86

The accompanying notes form an integral part of these financial statements.

CT (Lux) Global Smaller Companies

Portfolio Statement
(continued)

Nominal Value	Investment	Market Value EUR	% of Net Assets Value[1]
Transferable securities and money market instruments admitted to an official exchange listing (continued)			
Equities (continued)			
UNITED KINGDOM (continued)			
GBP 369,136	Genus PLC	10,012,735	1.04
GBP 3,523,584	SigmaRoc PLC	4,702,200	0.49
	Total United Kingdom	**67,270,411**	**7.02**
UNITED STATES			
USD 55,618	Advanced Energy Industries, Inc.	15,577,580	1.63
USD 10,538	Argan, Inc.	4,981,360	0.52
USD 33,900	Armstrong World Industries, Inc.	4,848,742	0.51
USD 122,856	AZZ, Inc.	13,342,279	1.39
USD 311,179	Bank of Hawaii Corp.	20,052,980	2.09
USD 159,287	Bio-Techne Corp.	7,224,735	0.75
USD 34,889	Boot Barn Holdings, Inc.	4,431,830	0.46
USD 72,091	Casella Waste Systems, Inc.	4,964,156	0.52
USD 161,316	Ducommun, Inc.	17,080,849	1.78
USD 487,950	Element Solutions, Inc.	14,458,094	1.51
USD 942,134	Expro Group Holdings NV	14,235,858	1.49
USD 131,163	FirstCash Holdings, Inc.	21,401,360	2.23
USD 76,095	Flowserve Corp.	4,854,838	0.51
USD 202,502	FormFactor, Inc.	17,046,235	1.78
USD 114,653	GATX Corp.	16,989,981	1.77
USD 167,700	Helios Technologies, Inc.	9,418,390	0.98
USD 18,714	InterDigital, Inc.	4,905,076	0.51
USD 65,385	JBT Marel Corp.	7,256,363	0.76
USD 164,415	Kirby Corp.	18,961,524	1.98
USD 741,333	Knowles Corp.	16,522,682	1.72
USD 381,088	Kodiak Gas Services, Inc.	19,289,234	2.01
USD 125,782	Legence Corp.	6,163,559	0.64
USD 302,029	Levi Strauss & Co.	4,846,830	0.51
USD 59,610	Littelfuse, Inc.	17,556,549	1.83
USD 72,842	Mercury Systems, Inc.	4,609,366	0.48
USD 306,889	Mirion Technologies, Inc.	4,951,456	0.52
USD 112,517	Moelis & Co.	5,566,282	0.58
USD 32,571	MSA Safety, Inc.	4,634,626	0.48
USD 43,381	Murphy USA, Inc.	18,598,260	1.94
USD 25,608	MYR Group, Inc.	6,274,650	0.65
Transferable securities and money market instruments admitted to an official exchange listing (continued)			
Equities (continued)			
UNITED STATES (continued)			
USD 123,647	Ollie's Bargain Outlet Holdings, Inc.	9,877,167	1.03
USD 158,988	PriceSmart, Inc.	20,766,965	2.17
USD 337,400	Q2 Holdings, Inc.	13,850,913	1.44
USD 121,448	Repligen Corp.	12,418,856	1.30
USD 151,648	Ryman Hospitality Properties, Inc.	12,144,214	1.27
USD 32,794	Simpson Manufacturing Co., Inc.	4,884,662	0.51
USD 63,126	SiteOne Landscape Supply, Inc.	7,292,747	0.76
USD 218,453	StandardAero, Inc.	4,897,276	0.51
USD 215,352	StoneX Group, Inc.	15,073,894	1.57
USD 199,888	Tidewater, Inc.	14,494,571	1.51
USD 639,584	Viavi Solutions, Inc.	18,473,666	1.93
USD 175,333	Vita Coco Co., Inc.	7,290,579	0.76
USD 40,929	WD-40 Co.	7,244,455	0.76
USD 290,800	WillScot Holdings Corp.	4,381,434	0.46
	Total United States	**484,137,123**	**50.51**
Total Equities		**930,728,747**	**97.11**
Total Transferable securities and money market instruments admitted to an official exchange listing		**930,728,747**	**97.11**
Undertakings for collective investments in transferable securities			
Funds			
IRELAND			
USD 11,225,154	BlackRock ICS U.S. Dollar Liquidity Fund	9,742,367	1.02
	Total Ireland	**9,742,367**	**1.02**
Total Funds		**9,742,367**	**1.02**
Total Undertakings for collective investments in transferable securities		**9,742,367**	**1.02**
Total value of investments		**940,471,114**	**98.13**

(Total cost: EUR 901,453,592)

[1] *Minor differences due to rounding.*

The accompanying notes form an integral part of these financial statements.

CT (Lux) American

Portfolio Statement

as at March 31, 2026

	Nominal Value	Investment	Market Value USD	% of Net Assets Value[1]
Transferable securities and money market instruments admitted to an official exchange listing				
Equities				
IRELAND				
USD	78,802	Medtronic PLC	6,828,194	0.73
USD	82,513	TE Connectivity PLC	17,246,867	1.84
		Total Ireland	**24,075,061**	**2.57**
UNITED KINGDOM				
USD	19,857	Linde PLC	9,844,306	1.05
USD	86,247	TechnipFMC PLC	5,962,255	0.64
		Total United Kingdom	**15,806,561**	**1.69**
UNITED STATES				
USD	37,799	3M Co.	5,489,549	0.59
USD	34,681	Agilent Technologies, Inc.	3,952,940	0.42
USD	198,216	Alphabet, Inc. 'A'	56,998,993	6.10
USD	201,666	Amazon.com, Inc.	42,000,978	4.49
USD	32,160	American Tower Corp.	5,550,173	0.59
USD	107,106	Apple, Inc.	27,182,432	2.91
USD	58,027	Applied Materials, Inc.	19,833,048	2.12
USD	244,035	Bank of America Corp.	11,896,706	1.27
USD	116,737	Boston Scientific Corp.	7,325,247	0.78
USD	128,027	Bristol-Myers Squibb Co.	7,764,838	0.83
USD	94,730	Broadcom, Inc.	29,319,882	3.14
USD	99,394	BXP, Inc.	5,158,549	0.55
USD	9,247	CACI International, Inc.	5,029,166	0.54
USD	176,026	Charles Schwab Corp.	16,542,923	1.77
USD	149,007	Cisco Systems, Inc.	11,561,453	1.24
USD	93,544	Citigroup, Inc.	10,608,825	1.13
USD	202,071	Coca-Cola Co.	15,367,500	1.64
USD	13,933	Crowdstrike Holdings, Inc. 'A'	5,439,583	0.58
USD	25,790	Eli Lilly & Co.	23,720,868	2.54
USD	137,151	Entergy Corp.	15,410,286	1.65
USD	78,381	EOG Resources, Inc.	11,331,541	1.21
USD	128,826	EQT Corp.	8,198,487	0.88
USD	74,180	General Motors Co.	5,526,410	0.59
USD	21,306	Goldman Sachs Group, Inc.	18,024,663	1.93

	Nominal Value	Investment	Market Value USD	% of Net Assets Value[1]
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
UNITED STATES (continued)				
USD	29,045	Hilton Worldwide Holdings, Inc.	8,832,004	0.94
USD	89,208	Howmet Aerospace, Inc.	20,558,876	2.20
USD	29,397	Insmed, Inc.	4,806,997	0.51
USD	13,208	Insulet Corp.	2,771,567	0.30
USD	50,201	Intercontinental Exchange, Inc.	7,895,613	0.84
USD	26,053	Intuitive Surgical, Inc.	12,010,172	1.28
USD	66,834	Ionis Pharmaceuticals, Inc.	5,018,565	0.54
USD	28,219	Lowe's Cos., Inc.	6,667,585	0.71
USD	69,196	Marvell Technology, Inc.	6,853,864	0.73
USD	30,791	Mastercard, Inc. 'A'	15,385,031	1.65
USD	45,783	Meta Platforms, Inc. 'A'	26,193,828	2.80
USD	28,474	Micron Technology, Inc.	9,619,656	1.03
USD	151,023	Microsoft Corp.	55,904,184	5.98
USD	53,941	Morgan Stanley	8,877,070	0.95
USD	104,733	NIKE, Inc.	5,531,997	0.59
USD	477,785	NVIDIA Corp.	83,325,704	8.91
USD	33,259	Palo Alto Networks, Inc.	5,332,083	0.57
USD	15,498	Parker-Hannifin Corp.	13,874,430	1.48
USD	268,145	Permian Resources Corp.	5,716,851	0.61
USD	94,438	Procter & Gamble Co.	13,640,625	1.46
USD	80,164	Prologis, Inc.	10,596,078	1.13
USD	92,582	Public Service Enterprise Group, Inc.	7,494,513	0.80
USD	45,800	Republic Services, Inc.	10,031,116	1.07
USD	19,803	S&P Global, Inc.	8,423,008	0.90
USD	26,533	Salesforce, Inc.	4,952,915	0.53
USD	25,270	Seagate Technology Holdings PLC	9,899,775	1.06
USD	47,721	ServiceNow, Inc.	4,989,231	0.53
USD	12,590	Synopsys, Inc.	4,991,683	0.53
USD	57,413	Take-Two Interactive Software, Inc.	11,339,067	1.21
USD	8,707	Tesla, Inc.	3,236,827	0.35
USD	13,403	Thermo Fisher Scientific, Inc.	6,587,977	0.71
USD	88,903	TJX Cos., Inc.	14,197,809	1.52
USD	122,035	TransUnion	8,443,602	0.90

The accompanying notes form an integral part of these financial statements.

CT (Lux) American

Portfolio Statement
(continued)

	Nominal Value	Investment	Market Value USD	% of Net Assets Value[1]
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
UNITED STATES (continued)				
USD	142,624	Uber Technologies, Inc.	10,258,944	1.10
USD	36,444	Union Pacific Corp.	8,842,043	0.95
USD	22,814	UnitedHealth Group, Inc.	6,173,240	0.66
USD	90,924	Valero Energy Corp.	22,465,502	2.40
USD	22,401	Vertex Pharmaceuticals, Inc.	10,002,943	1.07
USD	116,662	Voya Financial, Inc.	7,970,348	0.85
USD	123,748	Walmart, Inc.	15,379,401	1.65
USD	120,867	Walt Disney Co.	11,649,162	1.25
		Total United States	**885,976,926**	**94.74**
Total Equities			**925,858,548**	**99.00**
Total Transferable securities and money market instruments admitted to an official exchange listing			**925,858,548**	**99.00**
Undertakings for collective investments in transferable securities				
Funds				
IRELAND				
USD	3,308,621	BlackRock ICS U.S. Dollar Liquidity Fund	3,308,621	0.36
		Total Ireland	**3,308,621**	**0.36**
Total Funds			**3,308,621**	**0.36**
Total Undertakings for collective investments in transferable securities			**3,308,621**	**0.36**
Total value of investments			**929,167,169**	**99.36**

(Total cost: USD 679,048,234)

[1] *Minor differences due to rounding.*

CT (Lux) American Select

Portfolio Statement

as at March 31, 2026

	Nominal Value	Investment	Market Value USD	% of Net Assets Value[1]
Transferable securities and money market instruments admitted to an official exchange listing				
Equities				
IRELAND				
USD	29,983	Eaton Corp. PLC	10,724,020	3.22
USD	33,409	TE Connectivity PLC	6,983,149	2.10
		Total Ireland	**17,707,169**	**5.32**
UNITED STATES				
USD	34,230	AbbVie, Inc.	7,444,683	2.24
USD	70,681	Alphabet, Inc. 'A'	20,325,028	6.11
USD	85,451	Amazon.com, Inc.	17,796,880	5.35
USD	69,748	Ameren Corp.	7,666,700	2.30
USD	64,408	Apple, Inc.	16,346,106	4.91
USD	47,132	Arista Networks, Inc.	5,786,867	1.74
USD	196,655	AT&T, Inc.	5,701,029	1.71
USD	154,313	Bank of America Corp.	7,522,759	2.26
USD	5,780	Blackrock, Inc.	5,558,684	1.67
USD	43,574	Broadcom, Inc.	13,486,589	4.05
USD	7,440	Cencora, Inc.	2,337,202	0.70
USD	124,462	Charles Schwab Corp.	11,696,939	3.51
USD	26,613	Cintas Corp.	4,501,323	1.35
USD	66,122	Colgate-Palmolive Co.	5,635,578	1.69
USD	6,186	Costco Wholesale Corp.	6,163,916	1.85
USD	14,565	Crowdstrike Holdings, Inc. 'A'	5,686,322	1.71
USD	135,739	CSX Corp.	5,572,086	1.67
USD	10,564	Eli Lilly & Co.	9,716,450	2.92
USD	44,848	EQT Corp.	2,854,127	0.86
USD	8,240	Equinix, Inc.	8,077,177	2.43
USD	196,179	Gap, Inc.	4,747,532	1.43
USD	61,252	General Motors Co.	4,563,274	1.37
USD	15,162	Hilton Worldwide Holdings, Inc.	4,610,461	1.38
USD	19,981	Illumina, Inc.	2,462,858	0.74
USD	27,205	Insmed, Inc.	4,448,561	1.34
USD	11,554	Intuitive Surgical, Inc.	5,326,278	1.60
USD	34,022	JPMorgan Chase & Co.	10,007,911	3.01
USD	18,495	Mastercard, Inc. 'A'	9,241,212	2.78
USD	13,290	Meta Platforms, Inc. 'A'	7,603,608	2.28
USD	18,683	Micron Technology, Inc.	6,311,865	1.90
USD	57,645	Microsoft Corp.	21,338,450	6.41
USD	181,534	NVIDIA Corp.	31,659,529	9.51
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
UNITED STATES (continued)				
USD	6,275	Parker-Hannifin Corp.	5,617,631	1.69
USD	29,736	ServiceNow, Inc.	3,108,899	0.93
USD	46,660	TJX Cos., Inc.	7,451,602	2.24
USD	60,067	Uber Technologies, Inc.	4,320,619	1.30
USD	18,258	Valero Energy Corp.	4,511,187	1.36
USD	14,940	Vertex Pharmaceuticals, Inc.	6,671,307	2.00
		Total United States	**313,879,229**	**94.30**
Total Equities			**331,586,398**	**99.62**
Total Transferable securities and money market instruments admitted to an official exchange listing			**331,586,398**	**99.62**
Total value of investments			**331,586,398**	**99.62**

(Total cost: USD 275,345,501)

[1] *Minor differences due to rounding.*

CT (Lux) American Smaller Companies

Portfolio Statement

as at March 31, 2026

Nominal Value	Investment	Market Value USD	% of Net Assets Value[1]
Transferable securities and money market instruments admitted to an official exchange listing			
Equities			
CANADA			
USD 341,344	Gildan Activewear, Inc.	18,995,794	1.09
USD 2,034,992	Lightspeed Commerce, Inc.	18,233,528	1.05
USD 2,401,335	Lionsgate Studios Corp.	23,028,803	1.33
USD 4,470,611	Lithium Americas Corp.	17,658,913	1.02
USD 146,661	Methanex Corp.	8,732,196	0.50
USD 701,462	Uranium Energy Corp.	9,469,737	0.55
	Total Canada	**96,118,971**	**5.54**
IRELAND			
USD 184,776	Jazz Pharmaceuticals PLC	34,931,903	2.02
	Total Ireland	**34,931,903**	**2.02**
NORWAY			
USD 4,896,155	Nordic American Tankers Ltd.	28,691,468	1.66
	Total Norway	**28,691,468**	**1.66**
UNITED KINGDOM			
USD 580,419	Marex Group PLC	25,875,079	1.49
	Total United Kingdom	**25,875,079**	**1.49**
UNITED STATES			
USD 889,460	ABM Industries, Inc.	34,261,999	1.98
USD 487,988	Advance Auto Parts, Inc.	25,741,367	1.48
USD 555,024	AES Corp.	7,820,288	0.45
USD 143,978	Apogee Enterprises, Inc.	4,829,022	0.28
USD 693,697	Atlantic Union Bankshares Corp.	24,792,731	1.43
USD 737,952	Avient Corp.	26,787,658	1.54
USD 2,222,046	Brixmor Property Group, Inc.	63,994,925	3.69
USD 483,121	Cargurus, Inc.	16,450,270	0.95
USD 301,426	Carriage Services, Inc.	13,763,111	0.79
USD 167,582	Casella Waste Systems, Inc.	13,295,956	0.77
USD 309,738	Champion Homes, Inc.	23,035,215	1.33

Nominal Value	Investment	Market Value USD	% of Net Assets Value[1]
Transferable securities and money market instruments admitted to an official exchange listing (continued)			
Equities (continued)			
UNITED STATES (continued)			
USD 228,718	Construction Partners, Inc.	25,415,144	1.47
USD 6,018,578	Empire State Realty Trust, Inc.	31,296,606	1.80
USD 753,660	Energy Fuels, Inc.	13,754,295	0.79
USD 2,761,541	Energy Recovery, Inc.	27,808,718	1.60
USD 2,345,154	Figs, Inc.	34,637,925	2.00
USD 662,146	First Bancorp/Southern Pines NC	37,311,927	2.15
USD 573,053	FormFactor, Inc.	55,580,410	3.21
USD 566,982	Freshpet, Inc.	33,429,259	1.93
USD 67,327	Generac Holdings, Inc.	13,150,983	0.76
USD 302,820	Glaukos Corp.	32,601,601	1.88
USD 129,241	Hanover Insurance Group, Inc.	22,403,927	1.29
USD 474,764	Helmerich & Payne, Inc.	17,105,747	0.99
USD 131,238	Herc Holdings, Inc.	13,064,743	0.75
USD 323,371	Ichor Holdings Ltd.	15,072,322	0.87
USD 244,002	IDACORP, Inc.	34,884,966	2.01
USD 284,393	Impinj, Inc.	29,207,161	1.68
USD 108,345	Installed Building Products, Inc.	28,727,677	1.66
USD 155,700	JBT Marel Corp.	19,909,359	1.15
USD 1,084,066	Lazard, Inc.	46,051,124	2.66
USD 170,040	Lear Corp.	20,588,443	1.19
USD 300,599	LendingTree, Inc.	12,889,685	0.74
USD 1,290,046	Life Time Group Holdings, Inc.	34,753,839	2.00
USD 828,783	Liquidity Services, Inc.	25,335,896	1.46
USD 1,055,072	Matthews International Corp.	27,241,959	1.57
USD 270,227	Middleby Corp.	35,826,696	2.07
USD 633,357	Moelis & Co.	36,101,349	2.08
USD 1,176,700	NOV, Inc.	22,133,727	1.28
USD 3,441,714	NPK International, Inc.	49,870,436	2.88
USD 154,364	Ollie's Bargain Outlet Holdings, Inc.	14,207,663	0.82
USD 3,025,957	Personalis, Inc.	19,275,346	1.11
USD 1,518,988	Progyny, Inc.	25,792,416	1.49
USD 1,540,014	Quanex Building Products Corp.	27,674,052	1.60
USD 1,522,127	Quanterix Corp.	5,357,887	0.31

The accompanying notes form an integral part of these financial statements.

CT (Lux) American Smaller Companies

Portfolio Statement

(continued)

Nominal Value	Investment	Market Value USD	% of Net Assets Value[1]
Transferable securities and money market instruments admitted to an official exchange listing (continued)			
Equities (continued)			
UNITED STATES (continued)			
USD 676,010	Quantum Computing, Inc.	4,630,669	0.27
USD 784,108	Scotts Miracle-Gro Co.	47,681,607	2.75
USD 474,038	Serve Robotics, Inc.	4,000,881	0.23
USD 1,417,604	Sirius XM Holdings, Inc.	32,718,300	1.89
USD 110,258	SiTime Corp.	38,077,600	2.20
USD 1,844,713	Six Flags Entertainment Corp.	32,743,656	1.89
USD 244,486	Solaris Energy Infrastructure, Inc.	13,815,904	0.80
USD 1,107,046	Starwood Property Trust, Inc.	19,063,332	1.10
USD 113,786	Structure Therapeutics, Inc.	5,484,485	0.32
USD 780,645	Teradata Corp.	20,007,931	1.15
USD 2,411,519	TETRA Technologies, Inc.	20,546,142	1.18
USD 953,036	Viking Therapeutics, Inc.	31,011,791	1.79
USD 688,755	Voya Financial, Inc.	47,055,742	2.71
USD 483,283	WaterBridge Infrastructure LLC	12,947,152	0.75
USD 1,117,251	Xometry, Inc.	45,628,531	2.63
USD 467,224	Zurn Elkay Water Solutions Corp.	20,950,324	1.21
	Total United States	**1,539,599,877**	**88.81**
Total Equities		**1,725,217,298**	**99.52**
Total Transferable securities and money market instruments admitted to an official exchange listing		**1,725,217,298**	**99.52**

Nominal Value	Investment	Market Value USD	% of Net Assets Value[1]
Undertakings for collective investments in transferable securities			
Funds			
IRELAND			
USD 2,911,681	BlackRock ICS U.S. Dollar Liquidity Fund	2,911,681	0.17
	Total Ireland	**2,911,681**	**0.17**
Total Funds		**2,911,681**	**0.17**
Total Undertakings for collective investments in transferable securities		**2,911,681**	**0.17**
Total value of investments		**1,728,128,979**	**99.69**

(Total cost: USD 1,738,022,017)

[1] *Minor differences due to rounding.*

CT (Lux) Asia Equities

Portfolio Statement

as at March 31, 2026

Nominal Value	Investment	Market Value USD	% of Net Assets Value[1]
Transferable securities and money market instruments admitted to an official exchange listing			
Equities			
AUSTRALIA			
AUD 132,665	ANZ Group Holdings Ltd.	3,300,391	3.20
AUD 3,760	CSL Ltd.	367,953	0.36
AUD 25,796	Goodman Group	458,314	0.44
AUD 66,111	Northern Star Resources Ltd.	948,197	0.92
AUD 78,674	Origin Energy Ltd.	670,538	0.65
AUD 108,225	QBE Insurance Group Ltd.	1,580,473	1.53
AUD 21,687	Rio Tinto Ltd.	2,434,952	2.36
	Total Australia	**9,760,818**	**9.46**
CHINA			
HKD 10,440	Bilibili, Inc.	235,480	0.23
HKD 2,977,000	China Construction Bank Corp.	3,215,497	3.12
HKD 387,500	China Hongqiao Group Ltd.	1,751,543	1.70
HKD 729,000	CMOC Group Ltd.	1,537,393	1.49
CNY 25,977	Contemporary Amperex Technology Co. Ltd.	1,526,175	1.48
CNY 18,340	Eastroc Beverage Group Co. Ltd.	545,669	0.53
CNY 96,600	Fuyao Glass Industry Group Co. Ltd.	800,969	0.78
HKD 43,400	NetEase, Inc.	964,118	0.93
HKD 203,500	Ping An Insurance Group Co. of China Ltd.	1,573,064	1.53
HKD 77,400	Tencent Holdings Ltd.	4,874,996	4.73
HKD 217,000	Wuxi Biologics Cayman, Inc.	932,604	0.90
HKD 78,600	Xiaomi Corp.	323,859	0.31
	Total China	**18,281,367**	**17.73**
HONG KONG			
HKD 210,000	AIA Group Ltd.	2,313,155	2.24
HKD 175,928	Alibaba Group Holding Ltd.	2,736,440	2.65
HKD 195,000	BOC Hong Kong Holdings Ltd.	1,075,138	1.04
HKD 369,316	China Resources Land Ltd.	1,361,955	1.32
HKD 258,000	CK Asset Holdings Ltd.	1,473,440	1.43

Nominal Value	Investment	Market Value USD	% of Net Assets Value[1]
Transferable securities and money market instruments admitted to an official exchange listing (continued)			
Equities (continued)			
HONG KONG (continued)			
USD 4,723	Futu Holdings Ltd.	645,917	0.63
HKD 104,500	Sun Hung Kai Properties Ltd.	1,740,625	1.69
	Total Hong Kong	**11,346,670**	**11.00**
INDIA			
INR 65,381	Bajaj Finance Ltd.	565,498	0.55
INR 61,727	Bharti Airtel Ltd.	1,187,734	1.15
INR 116,323	Eternal Ltd.	291,129	0.28
INR 137,128	HDFC Bank Ltd.	1,097,419	1.07
INR 96,980	Hindustan Zinc Ltd.	534,858	0.52
INR 146,255	ICICI Bank Ltd.	1,905,177	1.85
INR 67,398	Infosys Ltd.	919,506	0.89
INR 15,184	Larsen & Toubro Ltd.	575,249	0.56
INR 21,795	Mahindra & Mahindra Ltd.	700,156	0.68
INR 44,217	Max Healthcare Institute Ltd.	457,840	0.44
INR 38,842	Phoenix Mills Ltd.	622,374	0.60
INR 74,194	Reliance Industries Ltd.	1,081,168	1.05
	Total India	**9,938,108**	**9.64**
INDONESIA			
IDR 1,929,700	Bank Central Asia Tbk PT	738,957	0.72
	Total Indonesia	**738,957**	**0.72**
IRELAND			
USD 2,270	PDD Holdings, Inc.	231,949	0.23
	Total Ireland	**231,949**	**0.23**
KOREA			
KRW 1,200	Doosan Co. Ltd.	867,505	0.84
KRW 6,419	HD Hyundai Co. Ltd.	1,027,847	1.00
KRW 1,081	HD Hyundai Electric Co. Ltd.	621,783	0.60
KRW 960	HD Hyundai Heavy Industries Co. Ltd.	297,274	0.29
KRW 16,528	KB Financial Group, Inc.	1,575,779	1.53
KRW 6,535	Samsung C&T Corp.	1,140,744	1.10
KRW 2,593	Samsung Electro-Mechanics Co. Ltd.	730,980	0.71

The accompanying notes form an integral part of these financial statements.

CT (Lux) Asia Equities

Portfolio Statement
(continued)

Nominal Value	Investment	Market Value USD	% of Net Assets Value[1]
Transferable securities and money market instruments admitted to an official exchange listing (continued)			
Equities (continued)			
KOREA (continued)			
KRW 58,285	Samsung Electronics Co. Ltd.	6,846,255	6.64
KRW 7,492	SK Hynix, Inc.	4,280,369	4.15
	Total Korea	**17,388,536**	**16.86**
MACAU			
HKD 274,000	Sands China Ltd.	584,425	0.57
	Total Macau	**584,425**	**0.57**
MALAYSIA			
MYR 488,900	CIMB Group Holdings Bhd.	915,163	0.89
	Total Malaysia	**915,163**	**0.89**
PHILIPPINES			
PHP 290,256	BDO Unibank, Inc.	540,532	0.52
	Total Philippines	**540,532**	**0.52**
SINGAPORE			
SGD 56,240	DBS Group Holdings Ltd.	2,493,963	2.42
USD 2,237	Sea Ltd.	185,246	0.18
SGD 662,500	Singapore Telecommunications Ltd.	2,548,790	2.47
HKD 11,150	Trip.com Group Ltd.	549,959	0.53
	Total Singapore	**5,777,958**	**5.60**
TAIWAN			
TWD 29,000	Accton Technology Corp.	1,427,939	1.38
TWD 145,000	ASE Technology Holding Co. Ltd.	1,558,603	1.51
TWD 28,000	Chroma ATE, Inc.	1,346,239	1.30
TWD 37,000	Delta Electronics, Inc.	1,665,121	1.61
TWD 1,476,157	E.Sun Financial Holding Co. Ltd.	1,470,972	1.43
TWD 14,000	Elite Material Co. Ltd.	1,192,800	1.16
TWD 5,000	Jentech Precision Industrial Co. Ltd.	620,802	0.60
TWD 117,000	Lite-On Technology Corp.	532,613	0.52
TWD 32,000	MediaTek, Inc.	1,544,270	1.50
Transferable securities and money market instruments admitted to an official exchange listing (continued)			
Equities (continued)			
TAIWAN (continued)			
TWD 185,000	Taiwan Semiconductor Manufacturing Co. Ltd.	10,602,613	10.28
TWD 101,000	Unimicron Technology Corp.	1,468,582	1.42
TWD 9,000	Wiwynn Corp.	964,790	0.94
	Total Taiwan	**24,395,344**	**23.65**
THAILAND			
THB 296,600	PTT Exploration & Production PCL	1,456,919	1.41
	Total Thailand	**1,456,919**	**1.41**
Total Equities		**101,356,746**	**98.28**
Total Transferable securities and money market instruments admitted to an official exchange listing		**101,356,746**	**98.28**
Undertakings for collective investments in transferable securities			
Funds			
IRELAND			
USD 1,715,125	BlackRock ICS U.S. Dollar Liquidity Fund	1,715,125	1.66
	Total Ireland	**1,715,125**	**1.66**
Total Funds		**1,715,125**	**1.66**
Total Undertakings for collective investments in transferable securities		**1,715,125**	**1.66**
Total value of investments		**103,071,871**	**99.94**

(Total cost: USD 71,949,896)

[1] *Minor differences due to rounding.*

CT (Lux) US Contrarian Core Equities

Portfolio Statement

as at March 31, 2026

	Nominal Value	Investment	Market Value USD	% of Net Assets Value[1]
Transferable securities and money market instruments admitted to an official exchange listing				
Equities				
IRELAND				
USD	27,365	Eaton Corp. PLC	9,787,640	1.52
USD	50,840	TE Connectivity PLC	10,626,577	1.65
		Total Ireland	**20,414,217**	**3.17**
UNITED STATES				
USD	49,084	Abbott Laboratories	5,039,454	0.78
USD	30,373	AbbVie, Inc.	6,605,824	1.02
USD	70,192	Alphabet, Inc. 'A'	20,184,412	3.13
USD	55,825	Alphabet, Inc. 'C'	16,013,959	2.49
USD	151,921	Amazon.com, Inc.	31,640,587	4.91
USD	17,496	Aon PLC	5,647,359	0.88
USD	153,845	Apple, Inc.	39,044,323	6.06
USD	23,710	Applied Materials, Inc.	8,103,841	1.26
USD	177,294	Bank of America Corp.	8,643,082	1.34
USD	28,168	Berkshire Hathaway, Inc.	13,498,106	2.09
USD	9,443	Blackrock, Inc.	9,081,428	1.41
USD	43,875	Block, Inc.	2,640,398	0.41
USD	38,620	Boston Scientific Corp.	2,423,405	0.38
USD	58,589	Broadcom, Inc.	18,133,881	2.81
USD	4,561	CACI International, Inc.	2,480,591	0.38
USD	126,475	Carrier Global Corp.	7,121,807	1.11
USD	30,149	Charles Schwab Corp.	2,833,403	0.44
USD	58,346	Chevron Corp.	12,071,787	1.87
USD	21,659	Cigna Group	5,777,538	0.90
USD	82,752	ConocoPhillips	10,923,264	1.70
USD	27,706	Dell Technologies, Inc.	4,547,386	0.71
USD	18,690	DoorDash, Inc.	2,806,304	0.44
USD	57,964	DTE Energy Co.	8,475,496	1.32
USD	129,024	eBay, Inc.	11,743,764	1.82
USD	16,014	Eli Lilly & Co.	14,729,197	2.29
USD	55,545	EOG Resources, Inc.	8,030,141	1.25
USD	9,528	Equinix, Inc.	9,339,727	1.45
USD	7,847	GE Vernova, Inc.	6,849,646	1.06
USD	13,554	General Electric Co.	3,846,219	0.60
USD	33,197	Henry Schein, Inc.	2,446,619	0.38
USD	22,627	Intercontinental Exchange, Inc.	3,558,775	0.55
USD	48,346	International Flavors & Fragrances, Inc.	3,507,502	0.54

	Nominal Value	Investment	Market Value USD	% of Net Assets Value[1]
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
UNITED STATES (continued)				
USD	7,290	Intuit, Inc.	3,152,050	0.49
USD	22,908	IQVIA Holdings, Inc.	3,906,730	0.61
USD	32,166	Jacobs Solutions, Inc.	4,094,088	0.64
USD	24,354	JPMorgan Chase & Co.	7,163,973	1.11
USD	28,350	Lam Research Corp.	6,057,261	0.94
USD	48,284	Marvell Technology, Inc.	4,782,530	0.74
USD	12,867	Mastercard, Inc. 'A'	6,429,125	1.00
USD	28,068	Meta Platforms, Inc. 'A'	16,058,545	2.49
USD	6,647	Micron Technology, Inc.	2,245,622	0.35
USD	107,250	Microsoft Corp.	39,700,732	6.16
USD	39,317	Morgan Stanley	6,470,399	1.00
USD	122,536	Netflix, Inc.	11,781,836	1.83
USD	11,093	NIKE, Inc.	585,932	0.09
USD	302,869	NVIDIA Corp.	52,820,354	8.20
USD	37,471	Okta, Inc.	2,949,342	0.46
USD	49,229	PACCAR, Inc.	5,685,950	0.88
USD	29,756	Palo Alto Networks, Inc.	4,770,482	0.74
USD	2,994	Parker-Hannifin Corp.	2,680,349	0.42
USD	47,181	PepsiCo, Inc.	7,326,737	1.14
USD	85,650	Public Service Enterprise Group, Inc.	6,933,368	1.08
USD	29,666	PulteGroup, Inc.	3,489,018	0.54
USD	6,444	S&P Global, Inc.	2,740,891	0.42
USD	11,032	Salesforce, Inc.	2,059,343	0.32
USD	59,807	Stanley Black & Decker, Inc.	4,249,885	0.66
USD	76,648	Starbucks Corp.	6,866,894	1.07
USD	9,693	Synopsys, Inc.	3,843,081	0.60
USD	12,172	Take-Two Interactive Software, Inc.	2,403,970	0.37
USD	23,423	Tapestry, Inc.	3,305,220	0.51
USD	18,718	Tesla, Inc.	6,958,417	1.08
USD	54,666	Texas Instruments, Inc.	10,612,857	1.65
USD	14,836	Thermo Fisher Scientific, Inc.	7,292,339	1.13
USD	193,941	Verizon Communications, Inc.	9,735,838	1.51
USD	19,965	Vertex Pharmaceuticals, Inc.	8,915,171	1.38
USD	36,998	Visa, Inc. 'A'	11,182,276	1.74

The accompanying notes form an integral part of these financial statements.

CT (Lux) US Contrarian Core Equities

Portfolio Statement

(continued)

	Nominal Value	Investment	Market Value USD	% of Net Assets Value[1]
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
UNITED STATES (continued)				
USD	63,466	Walmart, Inc.	7,887,554	1.22
USD	38,262	Walt Disney Co.	3,687,692	0.57
USD	27,174	Waste Management, Inc.	6,244,313	0.97
USD	10,755	Waters Corp.	3,202,839	0.50
USD	82,651	Wells Fargo & Co.	6,579,846	1.02
		Total United States	**614,642,074**	**95.41**
Total Equities			**635,056,291**	**98.58**
Total Transferable securities and money market instruments admitted to an official exchange listing			**635,056,291**	**98.58**
Total value of investments			**635,056,291**	**98.58**

(Total cost: USD 519,529,687)

[1] *Minor differences due to rounding.*

CT (Lux) US Disciplined Core Equities

Portfolio Statement

as at March 31, 2026

	Nominal Value	Investment	Market Value USD	% of Net Assets Value[1]
Transferable securities and money market instruments admitted to an official exchange listing				
Equities				
IRELAND				
USD	19,664	Allegion PLC	2,856,983	1.55
USD	16,328	Aptiv PLC	1,133,816	0.61
USD	10,612	TE Connectivity PLC	2,218,120	1.20
		Total Ireland	**6,208,919**	**3.36**
NETHERLANDS				
USD	259	Argenx SE	189,135	0.10
		Total Netherlands	**189,135**	**0.10**
UNITED KINGDOM				
USD	32,214	Pentair PLC	2,806,161	1.52
		Total United Kingdom	**2,806,161**	**1.52**
UNITED STATES				
USD	5,990	AbbVie, Inc.	1,302,765	0.70
USD	12,653	Adobe, Inc.	3,075,691	1.66
USD	44,913	AES Corp.	632,824	0.34
USD	2,244	Align Technology, Inc.	384,689	0.21
USD	10,800	Allstate Corp.	2,239,272	1.21
USD	44,757	Alphabet, Inc. 'A'	12,870,323	6.95
USD	19,226	Amazon.com, Inc.	4,004,199	2.16
USD	2,220	Amgen, Inc.	781,107	0.42
USD	60,128	Apple, Inc.	15,259,885	8.24
USD	23,700	Arista Networks, Inc.	2,909,886	1.57
USD	3,926	BioMarin Pharmaceutical, Inc.	221,780	0.12
USD	703	Booking Holdings, Inc.	2,959,855	1.60
USD	66,014	Bristol-Myers Squibb Co.	4,003,749	2.16
USD	13,235	Broadcom, Inc.	4,096,365	2.21
USD	13,853	Broadridge Financial Solutions, Inc.	2,250,835	1.22
USD	5,506	Cboe Global Markets, Inc.	1,547,571	0.84
USD	8,466	Centene Corp.	277,177	0.15
USD	21,622	CF Industries Holdings, Inc.	2,807,400	1.52
USD	12,204	Charles River Laboratories International, Inc.	2,105,190	1.14
USD	18,258	Chevron Corp.	3,777,580	2.04
USD	12,038	Cisco Systems, Inc.	934,028	0.50
USD	16,270	Citigroup, Inc.	1,845,181	1.00

	Nominal Value	Investment	Market Value USD	% of Net Assets Value[1]
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
UNITED STATES (continued)				
USD	25,758	Colgate-Palmolive Co.	2,195,354	1.19
USD	101,821	Conagra Brands, Inc.	1,600,626	0.86
USD	41,904	Delta Air Lines, Inc.	2,785,778	1.50
USD	17,720	Edison International	1,296,750	0.70
USD	1,118	EMCOR Group, Inc.	825,431	0.45
USD	2,851	Equinix, Inc.	2,794,664	1.51
USD	36,275	Exelon Corp.	1,778,201	0.96
USD	4,044	Expedia Group, Inc.	933,719	0.50
USD	1,261	FedEx Corp.	449,143	0.24
USD	1,603	General Electric Co.	454,883	0.25
USD	5,565	General Motors Co.	414,593	0.22
USD	16,461	Host Hotels & Resorts, Inc.	315,393	0.17
USD	1,959	Insmed, Inc.	320,336	0.17
USD	41,616	Invesco Ltd.	1,010,853	0.55
USD	5,654	IQVIA Holdings, Inc.	964,233	0.52
USD	8,043	Keysight Technologies, Inc.	2,271,102	1.23
USD	6,894	Mastercard, Inc. 'A'	3,444,656	1.86
USD	2,683	McKesson Corp.	2,321,761	1.25
USD	10,715	Meta Platforms, Inc. 'A'	6,130,373	3.31
USD	23,833	Microsoft Corp.	8,822,262	4.77
USD	23,468	Molson Coors Beverage Co.	1,010,532	0.55
USD	9,867	Monster Beverage Corp.	714,963	0.39
USD	1,939	Morgan Stanley	319,101	0.17
USD	35,082	Nasdaq, Inc.	2,978,111	1.61
USD	18,954	Newmont Corp.	2,051,770	1.11
USD	98,298	NVIDIA Corp.	17,143,171	9.26
USD	98,024	PG&E Corp.	1,722,282	0.93
USD	21,647	Procter & Gamble Co.	3,126,693	1.69
USD	3,460	Prudential Financial, Inc.	338,007	0.18
USD	12,961	QUALCOMM, Inc.	1,669,118	0.90
USD	7,051	Ralph Lauren Corp.	2,425,473	1.31
USD	674	Regeneron Pharmaceuticals, Inc.	520,759	0.28
USD	2,152	Rockwell Automation, Inc.	772,310	0.42
USD	10,808	Ross Stores, Inc.	2,341,337	1.26
USD	6,439	S&P Global, Inc.	2,738,764	1.48
USD	9,950	Salesforce, Inc.	1,857,367	1.00
USD	4,171	ServiceNow, Inc.	436,078	0.24
USD	5,449	Snap-on, Inc.	1,979,186	1.07

The accompanying notes form an integral part of these financial statements.

CT (Lux) US Disciplined Core Equities

Portfolio Statement
(continued)

	Nominal Value	Investment	Market Value USD	% of Net Assets Value[1]
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
UNITED STATES (continued)				
USD	44,193	Synchrony Financial	3,006,008	1.62
USD	17,985	Tapestry, Inc.	2,537,863	1.37
USD	5,054	Tesla, Inc.	1,878,824	1.02
USD	33,890	U.S. Bancorp	1,762,619	0.95
USD	7,064	Uber Technologies, Inc.	508,114	0.27
USD	12,641	Valero Energy Corp.	3,123,338	1.69
USD	1,726	Vertex Pharmaceuticals, Inc.	770,728	0.42
USD	230,366	Viatris, Inc.	3,112,245	1.68
USD	7,561	Visa, Inc. 'A'	2,285,237	1.23
		Total United States	**174,547,461**	**94.27**
Total Equities			**183,751,676**	**99.25**
Total Transferable securities and money market instruments admitted to an official exchange listing			**183,751,676**	**99.25**
Total value of investments			**183,751,676**	**99.25**

(Total cost: USD 154,413,453)

[1] *Minor differences due to rounding.*

CT (Lux) Pan European Equities*

Portfolio Statement

as at March 31, 2026

Nominal Value	Investment	Market Value EUR	% of Net Assets Value[1]
Transferable securities and money market instruments admitted to an official exchange listing			
Equities			
AUSTRIA			
EUR 56,952	Erste Group Bank AG	5,268,060	1.04
	Total Austria	**5,268,060**	**1.04**
CZECH REPUBLIC			
EUR 85,321	CSG NV	1,991,392	0.39
	Total Czech Republic	**1,991,392**	**0.39**
DENMARK			
DKK 23,712	DSV AS	4,858,238	0.95
	Total Denmark	**4,858,238**	**0.95**
FINLAND			
EUR 1,590,749	Nokia OYJ	10,810,730	2.12
	Total Finland	**10,810,730**	**2.12**
FRANCE			
EUR 56,565	Airbus SE	9,096,783	1.79
EUR 213,875	AXA SA	8,392,455	1.65
EUR 86,618	Cie de Saint-Gobain SA	6,068,457	1.19
EUR 21,943	EssilorLuxottica SA	4,353,491	0.85
EUR 2,835	Hermes International SCA	4,561,515	0.90
EUR 36,329	L'Oreal SA	12,691,536	2.49
EUR 34,731	Safran SA	9,703,841	1.90
EUR 54,166	Schneider Electric SE	12,409,431	2.44
EUR 79,185	Societe Generale SA	4,890,466	0.96
	Total France	**72,167,975**	**14.17**
GERMANY			
EUR 178,153	Bayer AG	7,016,556	1.38
EUR 423,414	Deutsche Telekom AG	13,528,078	2.65
EUR 370,201	E.ON SE	7,019,011	1.38
EUR 162,063	Infineon Technologies AG	6,158,394	1.21
EUR 15,587	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	8,407,628	1.65
EUR 6,282	Rheinmetall AG	9,074,349	1.78
EUR 19,639	SAP SE	2,884,969	0.57
Transferable securities and money market instruments admitted to an official exchange listing (continued)			
Equities (continued)			
GERMANY (continued)			
EUR 59,206	Siemens AG	12,178,674	2.39
EUR 69,493	Siemens Energy AG	9,885,379	1.94
	Total Germany	**76,153,038**	**14.95**
IRELAND			
EUR 421,373	Bank of Ireland Group PLC	6,503,892	1.28
	Total Ireland	**6,503,892**	**1.28**
ITALY			
EUR 19,956	Ferrari NV	5,767,284	1.14
EUR 1,038,141	Intesa Sanpaolo SpA	5,357,846	1.05
EUR 98,049	UniCredit SpA	5,967,262	1.17
	Total Italy	**17,092,392**	**3.36**
NETHERLANDS			
EUR 13,812	ASM International NV	8,798,244	1.73
EUR 29,781	ASML Holding NV	33,330,895	6.54
EUR 264,454	ING Groep NV	5,845,756	1.15
EUR 101,027	Prosus NV	3,938,032	0.77
	Total Netherlands	**51,912,927**	**10.19**
NORWAY			
NOK 363,455	DNB Bank ASA	9,753,860	1.92
NOK 134,913	Equinor ASA	5,053,443	0.99
	Total Norway	**14,807,303**	**2.91**
SPAIN			
EUR 342,752	Banco Bilbao Vizcaya Argentaria SA	6,255,224	1.23
EUR 228,767	Iberdrola SA	4,517,005	0.89
EUR 194,013	Industria de Diseno Textil SA	9,553,200	1.87
	Total Spain	**20,325,429**	**3.99**
SWEDEN			
SEK 314,679	Sandvik AB	10,246,429	2.01
	Total Sweden	**10,246,429**	**2.01**
SWITZERLAND			
CHF 34,178	Cie Financiere Richemont SA	5,114,609	1.00

* See Note 1

The accompanying notes form an integral part of these financial statements.

CT (Lux) Pan European Equities*

Portfolio Statement
(continued)

Nominal Value	Investment	Market Value EUR	% of Net Assets Value[1]
Transferable securities and money market instruments admitted to an official exchange listing (continued)			
Equities (continued)			
SWITZERLAND (continued)			
CHF 30,382	Helvetia Baloise Holding AG	6,740,251	1.32
CHF 96,541	Holcim AG	6,769,391	1.33
CHF 9,810	Lonza Group AG	5,348,692	1.05
CHF 91,175	Nestle SA	7,722,571	1.52
CHF 188,005	Novartis AG	24,542,075	4.82
CHF 35,425	Roche Holding AG	12,041,092	2.37
CHF 68,393	SGS SA	6,212,508	1.22
	Total Switzerland	**74,491,189**	**14.63**
UNITED KINGDOM			
GBP 288,894	3i Group PLC	8,061,023	1.58
GBP 102,994	AstraZeneca PLC	17,316,164	3.40
GBP 460,931	BAE Systems PLC	11,605,839	2.28
GBP 3,794,031	BT Group PLC	9,140,521	1.80
GBP 101,260	Endeavour Mining PLC	5,168,812	1.02
GBP 2,240,204	Marks & Spencer Group PLC	8,696,838	1.71
GBP 1,626,915	NatWest Group PLC	10,300,659	2.02
GBP 752,684	Rolls-Royce Holdings PLC	9,751,627	1.92
GBP 494,696	Shell PLC	20,286,315	3.98
GBP 420,679	SSE PLC	12,494,134	2.45
GBP 426,010	Standard Chartered PLC	7,581,727	1.49
GBP 1,696,816	Tesco PLC	9,187,676	1.80
GBP 208,073	Weir Group PLC	6,663,178	1.31
	Total United Kingdom	**136,254,513**	**26.76**
Total Equities		**502,883,507**	**98.75**
Total Transferable securities and money market instruments admitted to an official exchange listing		**502,883,507**	**98.75**

Nominal Value	Investment	Market Value EUR	% of Net Assets Value[1]
Undertakings for collective investments in transferable securities			
Funds			
IRELAND			
EUR 124,707	BlackRock ICS Euro Liquidity Fund	13,496,159	2.65
	Total Ireland	**13,496,159**	**2.65**
Total Funds		**13,496,159**	**2.65**
Total Undertakings for collective investments in transferable securities		**13,496,159**	**2.65**
Total value of investments		**516,379,666**	**101.40**

(Total cost: EUR 426,369,598)

[1] *Minor differences due to rounding.*

* See Note 1
The accompanying notes form an integral part of these financial statements.

CT (Lux) Pan European Focus

Portfolio Statement

as at March 31, 2026

Nominal Value	Investment	Market Value EUR	% of Net Assets Value[1]
Transferable securities and money market instruments admitted to an official exchange listing			
Equities			
AUSTRIA			
EUR 50,351	Erste Group Bank AG	4,657,467	1.56
	Total Austria	**4,657,467**	**1.56**
BELGIUM			
EUR 152,720	Anheuser-Busch InBev SA	9,120,438	3.06
EUR 8,445	UCB SA	2,183,033	0.73
	Total Belgium	**11,303,471**	**3.79**
DENMARK			
DKK 19,303	DSV AS	3,954,899	1.33
	Total Denmark	**3,954,899**	**1.33**
FINLAND			
EUR 440,289	Nokia OYJ	2,992,204	1.00
	Total Finland	**2,992,204**	**1.00**
FRANCE			
EUR 33,533	Air Liquide SA	5,966,192	2.00
EUR 114,279	Engie SA	3,166,671	1.06
EUR 23,482	EssilorLuxottica SA	4,658,829	1.56
EUR 95,839	Legrand SA	12,621,996	4.24
EUR 50,418	Safran SA	14,086,789	4.73
	Total France	**40,500,477**	**13.59**
GERMANY			
EUR 239,581	Bayer AG	9,435,898	3.17
EUR 15,347	Deutsche Boerse AG	3,853,632	1.29
EUR 66,429	Deutsche Telekom AG	2,122,407	0.71
EUR 43,398	Heidelberg Materials AG	7,740,033	2.60
EUR 348,918	Infineon Technologies AG	13,258,884	4.45
EUR 65,370	Siemens Energy AG	9,298,882	3.12
	Total Germany	**45,709,736**	**15.34**
GREECE			
EUR 297,531	National Bank of Greece SA	3,937,823	1.32
	Total Greece	**3,937,823**	**1.32**

Nominal Value	Investment	Market Value EUR	% of Net Assets Value[1]
Transferable securities and money market instruments admitted to an official exchange listing (continued)			
Equities (continued)			
ITALY			
EUR 874,218	BPER Banca SpA	9,734,417	3.27
EUR 417,589	FinecoBank Banca Fineco SpA	7,907,048	2.65
	Total Italy	**17,641,465**	**5.92**
NETHERLANDS			
EUR 21,686	ASM International NV	13,813,982	4.63
EUR 14,129	ASML Holding NV	15,813,177	5.31
	Total Netherlands	**29,627,159**	**9.94**
NORWAY			
NOK 285,885	DNB Bank ASA	7,672,152	2.58
	Total Norway	**7,672,152**	**2.58**
SPAIN			
EUR 585,627	Banco Bilbao Vizcaya Argentaria SA	10,687,693	3.58
EUR 1,055,435	CaixaBank SA	10,728,497	3.60
EUR 241,039	Iberdrola SA	4,759,315	1.60
	Total Spain	**26,175,505**	**8.78**
SWEDEN			
SEK 405,239	Atlas Copco AB 'A'	6,023,495	2.02
SEK 445,258	Sandvik AB	14,498,280	4.87
	Total Sweden	**20,521,775**	**6.89**
SWITZERLAND			
CHF 39,286	Cie Financiere Richemont SA	5,879,002	1.97
GBP 228,043	Coca-Cola HBC AG	11,081,912	3.72
CHF 31,264	Novartis AG	4,081,186	1.37
CHF 8,287	VAT Group AG	4,330,345	1.46
	Total Switzerland	**25,372,445**	**8.52**
UNITED KINGDOM			
GBP 96,027	AstraZeneca PLC	16,144,817	5.42
GBP 282,336	GSK PLC	6,669,510	2.24
GBP 43,813	London Stock Exchange Group PLC	4,444,784	1.49
GBP 29,244	Next PLC	4,242,313	1.42

The accompanying notes form an integral part of these financial statements.

CT (Lux) Pan European Focus

Portfolio Statement

(continued)

	Nominal Value	Investment	Market Value EUR	% of Net Assets Value[1]
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
UNITED KINGDOM (continued)				
GBP	63,163	Reckitt Benckiser Group PLC	3,678,136	1.24
GBP	1,200,335	Rolls-Royce Holdings PLC	15,551,306	5.22
		Total United Kingdom	**50,730,866**	**17.03**
Total Equities			**290,797,444**	**97.59**
Total Transferable securities and money market instruments admitted to an official exchange listing			**290,797,444**	**97.59**
Total value of investments			**290,797,444**	**97.59**

(Total cost: EUR 275,903,964)

[1] *Minor differences due to rounding.*

CT (Lux) Pan European Small Cap Opportunities

Portfolio Statement

as at March 31, 2026

	Nominal Value	Investment	Market Value EUR	% of Net Assets Value[1]
Transferable securities and money market instruments admitted to an official exchange listing				
Equities				
AUSTRIA				
EUR	35,000	ASTA Energy Solutions AG	1,365,000	0.75
EUR	7,949	BAWAG Group AG	1,029,395	0.57
EUR	15,589	DO & Co. AG	2,525,418	1.39
EUR	79,091	Wienerberger AG	1,801,693	0.99
		Total Austria	**6,721,506**	**3.70**
BELGIUM				
EUR	54,859	Cenergy Holdings SA	1,037,932	0.57
EUR	68,472	Warehouses De Pauw CVA	1,528,295	0.84
		Total Belgium	**2,566,227**	**1.41**
DENMARK				
DKK	20,438	FLSmidth & Co. AS	1,321,602	0.73
DKK	17,811	NKT AS	1,981,919	1.09
DKK	12,866	Per Aarsleff Holding AS	1,279,287	0.70
		Total Denmark	**4,582,808**	**2.52**
FINLAND				
EUR	22,067	Hiab OYJ	892,389	0.49
EUR	46,719	Konecranes OYJ	1,305,329	0.72
EUR	23,272	Vaisala OYJ	1,027,459	0.56
EUR	40,099	Valmet OYJ	977,213	0.54
		Total Finland	**4,202,390**	**2.31**
FRANCE				
EUR	150,411	Elis SA	3,651,979	2.01
EUR	19,183	Exosens SAS	1,174,000	0.65
EUR	10,961	Gaztransport Et Technigaz SA	2,227,275	1.23
EUR	39,616	LISI SA	2,075,878	1.14
EUR	33,350	Nexans SA	3,831,915	2.11
EUR	102,279	SCOR SE	3,125,646	1.72
EUR	89,657	SPIE SA	3,840,906	2.12
EUR	107,046	Technip Energies NV	3,915,743	2.16
EUR	50,217	Vallourec SACA	1,092,220	0.60
EUR	6,888	Virbac SACA	2,441,796	1.34
		Total France	**27,377,358**	**15.08**
GERMANY				
EUR	8,447	Alzchem Group AG	1,435,990	0.79
EUR	24,537	Bilfinger SE	2,404,626	1.32

	Nominal Value	Investment	Market Value EUR	% of Net Assets Value[1]
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
GERMANY (continued)				
EUR	114,460	Deutz AG	966,042	0.53
EUR	113,323	flatexDEGIRO SE	3,331,696	1.83
EUR	16,245	JOST Werke SE	810,626	0.45
EUR	1,807	KSB SE & Co. KGaA	1,651,598	0.91
EUR	31,711	Nordex SE	1,444,119	0.80
EUR	30,052	PVA TePla AG	884,731	0.49
EUR	29,664	RENK Group AG	1,502,185	0.83
EUR	44,346	SUSS MicroTec SE	2,175,615	1.20
EUR	103,796	Tonies SE	1,056,643	0.58
EUR	57,799	Vincorion SE	938,078	0.52
		Total Germany	**18,601,949**	**10.25**
GREECE				
EUR	251,945	Alpha Bank SA	798,666	0.44
EUR	117,366	Piraeus Bank SA	819,919	0.45
		Total Greece	**1,618,585**	**0.89**
IRELAND				
EUR	1,313,057	Cairn Homes PLC	2,757,420	1.52
EUR	230,258	Glanbia PLC	3,902,873	2.15
EUR	358,886	Irish Continental Group PLC	2,275,337	1.25
EUR	341,290	Permanent TSB Group Holdings PLC	996,567	0.55
EUR	989,643	Uniphar PLC	3,760,643	2.07
		Total Ireland	**13,692,840**	**7.54**
ITALY				
EUR	19,921	Buzzi SpA	858,197	0.47
EUR	41,808	Carel Industries SpA	921,866	0.51
EUR	64,376	De' Longhi SpA	1,929,993	1.06
EUR	949,366	Hera SpA	3,770,882	2.08
EUR	88,298	Intercos SpA	1,094,895	0.60
EUR	11,771	Reply SpA	950,508	0.53
EUR	7,737	SOL SpA	455,709	0.25
		Total Italy	**9,982,050**	**5.50**
NETHERLANDS				
EUR	163,131	CTP NV	2,349,086	1.29
EUR	39,475	Van Lanschot Kempen NV	2,242,180	1.24
		Total Netherlands	**4,591,266**	**2.53**

The accompanying notes form an integral part of these financial statements.

CT (Lux) Pan European Small Cap Opportunities

Portfolio Statement
(continued)

	Nominal Value	Investment	Market Value EUR	% of Net Assets Value[1]
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
NORWAY				
NOK	19,208	Salmar ASA	966,945	0.53
NOK	245,980	Storebrand ASA	3,820,041	2.11
		Total Norway	**4,786,986**	**2.64**
PORTUGAL				
EUR	92,135	Galp Energia SGPS SA	1,935,756	1.07
		Total Portugal	**1,935,756**	**1.07**
SPAIN				
EUR	80,124	Fluidra SA	1,584,052	0.87
EUR	92,395	Merlin Properties Socimi SA	1,286,138	0.71
EUR	19,730	Viscofan SA	1,187,746	0.66
		Total Spain	**4,057,936**	**2.24**
SWEDEN				
SEK	140,899	Hexpol AB	919,760	0.51
SEK	390,792	Karnov Group AB	2,534,988	1.40
SEK	72,075	Nordnet AB publ	2,002,787	1.10
SEK	266,442	SSAB AB	1,783,215	0.98
		Total Sweden	**7,240,750**	**3.99**
SWITZERLAND				
CHF	2,541	Burckhardt Compression Holding AG	1,295,406	0.71
CHF	4,350	Cicor Technologies Ltd.	549,711	0.30
CHF	6,662	Comet Holding AG	1,778,740	0.98
CHF	18,339	Galenica AG	1,799,533	0.99
CHF	6,968	Huber & Suhner AG	1,321,575	0.73
CHF	5,945	Kardex Holding AG	1,515,386	0.84
CHF	54,750	R&S Group Holding AG	1,212,264	0.67
		Total Switzerland	**9,472,615**	**5.22**
UNITED KINGDOM				
GBP	433,480	Ashmore Group PLC	1,048,798	0.58
GBP	52,610	Avon Technologies PLC	998,322	0.55
GBP	153,584	Babcock International Group PLC	2,035,506	1.12
GBP	405,216	Breedon Group PLC	1,382,041	0.76
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
UNITED KINGDOM (continued)				
GBP	390,424	Bridgepoint Group PLC	1,026,844	0.57
GBP	417,080	Chemring Group PLC	2,424,940	1.34
GBP	28,343	Clarkson PLC	1,495,425	0.82
GBP	98,765	Cohort PLC	1,372,270	0.76
GBP	372,180	Convatec Group PLC	917,522	0.50
GBP	47,085	Croda International PLC	1,516,977	0.83
GBP	291,783	CVS Group PLC	3,733,531	2.06
GBP	250,151	DiscoverIE Group PLC	1,540,290	0.85
GBP	19,812	Endeavour Mining PLC	1,011,303	0.56
GBP	39,486	Genus PLC	1,071,049	0.59
GBP	52,483	ICG PLC	913,020	0.50
GBP	170,496	IG Group Holdings PLC	2,794,314	1.54
GBP	30,413	IMI PLC	880,639	0.48
GBP	54,388	Keller Group PLC	1,196,395	0.66
GBP	1,583,999	LondonMetric Property PLC	3,290,406	1.81
GBP	1,200,186	Moonpig Group PLC	2,877,733	1.58
GBP	192,848	Mortgage Advice Bureau Holdings Ltd.	1,227,179	0.68
GBP	2,204,383	Quilter PLC	4,405,034	2.43
GBP	521,262	Rotork PLC	1,864,932	1.03
GBP	410,434	Safestore Holdings PLC	2,980,526	1.64
GBP	1,557,258	Shaftesbury Capital PLC	2,272,421	1.25
GBP	588,976	Shawbrook Group PLC	2,157,076	1.19
GBP	1,658,715	SigmaRoc PLC	2,213,545	1.22
NOK	82,665	Subsea 7 SA	2,212,547	1.22
GBP	476,698	Volution Group PLC	3,109,826	1.71
GBP	561,774	WPP PLC	1,501,297	0.83
		Total United Kingdom	**57,471,708**	**31.66**
UNITED STATES				
GBP	406,047	Boku, Inc.	764,470	0.42
		Total United States	**764,470**	**0.42**
Total Equities			**179,667,200**	**98.97**
Total Transferable securities and money market instruments admitted to an official exchange listing			**179,667,200**	**98.97**

The accompanying notes form an integral part of these financial statements.

CT (Lux) Pan European Small Cap Opportunities

Portfolio Statement
(continued)

	Nominal Value	Investment	Market Value EUR	% of Net Assets Value[1]
Other transferable securities and money market instruments				
Equities				
DENMARK				
DKK	49,761	OW Bunker AS[2]	0	0.00
		Total Denmark	**0**	**0.00**
Total Equities			**0**	**0.00**
Total Other transferable securities and money market instruments			**0**	**0.00**
Undertakings for collective investments in transferable securities				
Funds				
IRELAND				
EUR	18,511	BlackRock ICS Euro Liquidity Fund	2,003,366	1.10
GBP	1,017	BlackRock ICS Sterling Liquidity Fund	1,163	0.00
		Total Ireland	**2,004,529**	**1.10**
Total Funds			**2,004,529**	**1.10**
Total Undertakings for collective investments in transferable securities			**2,004,529**	**1.10**
Total value of investments			**181,671,729**	**100.07**
(Total cost: EUR 177,466,528)				

[1] *Minor differences due to rounding.*
[2] *Fair Valued Security.*

CT (Lux) Pan European Smaller Companies

Portfolio Statement

as at March 31, 2026

Nominal Value	Investment	Market Value EUR	% of Net Assets Value[1]
Transferable securities and money market instruments admitted to an official exchange listing			
Equities			
AUSTRIA			
EUR 8,964	BAWAG Group AG	1,160,838	0.57
EUR 17,289	DO & Co. AG	2,800,818	1.37
EUR 89,133	Wienerberger AG	2,030,450	0.99
	Total Austria	**5,992,106**	**2.93**
BELGIUM			
EUR 59,391	Cenergy Holdings SA	1,123,678	0.55
EUR 77,627	Warehouses De Pauw CVA	1,732,634	0.84
	Total Belgium	**2,856,312**	**1.39**
DENMARK			
DKK 23,207	FLSmidth & Co. AS	1,500,657	0.73
DKK 26,871	NKT AS	2,990,071	1.46
DKK 14,586	Per Aarsleff Holding AS	1,450,309	0.71
	Total Denmark	**5,941,037**	**2.90**
FINLAND			
EUR 24,784	Hiab OYJ	1,002,265	0.49
EUR 69,504	Konecranes OYJ	1,941,942	0.95
EUR 45,313	Valmet OYJ	1,104,278	0.54
	Total Finland	**4,048,485**	**1.98**
FRANCE			
EUR 255,814	Elis SA	6,211,164	3.04
EUR 22,980	Exosens SAS	1,406,376	0.69
EUR 12,027	Gaztransport Et Technigaz SA	2,443,887	1.19
EUR 44,605	LISI SA	2,337,302	1.14
EUR 38,059	Nexans SA	4,372,979	2.14
EUR 115,338	SCOR SE	3,524,729	1.72
EUR 102,231	SPIE SA	4,379,576	2.14
EUR 120,950	Technip Energies NV	4,424,351	2.16
EUR 56,737	Vallourec SACA	1,234,030	0.60
EUR 7,690	Virbac SACA	2,726,105	1.33
	Total France	**33,060,499**	**16.15**
GERMANY			
EUR 9,507	Alzchem Group AG	1,616,190	0.79
EUR 27,817	Bilfinger SE	2,726,066	1.33
EUR 14,254	CTS Eventim AG & Co. KGaA	707,854	0.34
EUR 130,023	Deutz AG	1,097,394	0.54

Nominal Value	Investment	Market Value EUR	% of Net Assets Value[1]
Transferable securities and money market instruments admitted to an official exchange listing (continued)			
Equities (continued)			
GERMANY (continued)			
EUR 125,440	flatexDEGIRO SE	3,687,936	1.80
EUR 18,452	JOST Werke SE	920,755	0.45
EUR 1,221	KSB SE & Co. KGaA	1,115,994	0.54
EUR 34,646	Nordex SE	1,577,779	0.77
EUR 34,773	PVA TePla AG	1,023,717	0.50
EUR 31,456	RENK Group AG	1,592,932	0.78
EUR 47,585	SUSS MicroTec SE	2,334,520	1.14
EUR 113,955	Tonies SE	1,160,062	0.57
EUR 65,172	Vincorion SE	1,057,741	0.52
	Total Germany	**20,618,940**	**10.07**
GREECE			
EUR 744,056	Alpha Bank SA	2,358,657	1.15
EUR 371,740	Piraeus Bank SA	2,596,976	1.27
	Total Greece	**4,955,633**	**2.42**
IRELAND			
EUR 1,480,716	Cairn Homes PLC	3,109,503	1.52
EUR 260,261	Glanbia PLC	4,411,424	2.15
EUR 389,438	Irish Continental Group PLC	2,469,037	1.21
EUR 364,416	Permanent TSB Group Holdings PLC	1,064,095	0.52
EUR 1,118,595	Uniphar PLC	4,250,661	2.08
	Total Ireland	**15,304,720**	**7.48**
ITALY			
EUR 33,878	Buzzi SpA	1,459,464	0.71
EUR 38,981	Carel Industries SpA	859,531	0.42
EUR 72,799	De' Longhi SpA	2,182,514	1.07
EUR 1,073,071	Hera SpA	4,262,238	2.08
EUR 100,268	Intercos SpA	1,243,323	0.61
EUR 12,751	Reply SpA	1,029,643	0.50
EUR 8,697	SOL SpA	512,254	0.25
	Total Italy	**11,548,967**	**5.64**
NETHERLANDS			
EUR 208,972	CTP NV	3,009,197	1.47
EUR 45,167	Van Lanschot Kempen NV	2,565,485	1.25
	Total Netherlands	**5,574,682**	**2.72**

The accompanying notes form an integral part of these financial statements.

CT (Lux) Pan European Smaller Companies

Portfolio Statement
(continued)

Nominal Value	Investment	Market Value EUR	% of Net Assets Value[1]
Transferable securities and money market instruments admitted to an official exchange listing (continued)			
Equities (continued)			
NORWAY			
NOK 42,413	Salmar ASA	2,135,100	1.04
NOK 277,389	Storebrand ASA	4,307,820	2.11
	Total Norway	**6,442,920**	**3.15**
PORTUGAL			
EUR 103,900	Galp Energia SGPS SA	2,182,939	1.07
	Total Portugal	**2,182,939**	**1.07**
SPAIN			
EUR 84,517	Fluidra SA	1,670,901	0.82
EUR 101,009	Merlin Properties Socimi SA	1,406,045	0.69
EUR 20,255	Viscofan SA	1,219,351	0.59
	Total Spain	**4,296,297**	**2.10**
SWEDEN			
SEK 160,919	Hexpol AB	1,050,446	0.51
SEK 77,564	Nordnet AB publ	2,155,312	1.05
SEK 302,067	SSAB AB	2,021,643	0.99
	Total Sweden	**5,227,401**	**2.55**
SWITZERLAND			
CHF 2,879	Burckhardt Compression Holding AG	1,467,719	0.72
CHF 4,929	Cicor Technologies Ltd.	622,879	0.31
CHF 7,448	Comet Holding AG	1,988,600	0.97
CHF 20,720	Galenica AG	2,033,171	0.99
CHF 7,923	Huber & Suhner AG	1,502,704	0.73
CHF 6,477	Kardex Holding AG	1,650,993	0.81
CHF 61,289	R&S Group Holding AG	1,357,050	0.66
	Total Switzerland	**10,623,116**	**5.19**
UNITED KINGDOM			
GBP 491,674	Ashmore Group PLC	1,189,598	0.58
GBP 60,656	Avon Technologies PLC	1,151,003	0.56
GBP 176,460	Babcock International Group PLC	2,338,691	1.14
GBP 436,187	Breedon Group PLC	1,487,671	0.73
UNITED KINGDOM (continued)			
GBP 440,871	Bridgepoint Group PLC	1,159,523	0.57
GBP 469,997	Chemring Group PLC	2,732,604	1.33
GBP 32,802	Clarkson PLC	1,730,690	0.85
GBP 107,055	Cohort PLC	1,487,454	0.73
GBP 689,088	Convatec Group PLC	1,698,785	0.83
GBP 53,381	Croda International PLC	1,719,820	0.84
GBP 328,378	CVS Group PLC	4,201,785	2.05
GBP 203,156	DiscoverIE Group PLC	1,250,921	0.61
GBP 22,504	Endeavour Mining PLC	1,148,716	0.56
GBP 44,787	Genus PLC	1,214,838	0.59
GBP 59,264	ICG PLC	1,030,985	0.50
GBP 195,017	IG Group Holdings PLC	3,196,196	1.56
GBP 65,684	IMI PLC	1,901,946	0.93
GBP 61,671	Keller Group PLC	1,356,602	0.66
GBP 1,730,122	LondonMetric Property PLC	3,593,944	1.76
GBP 1,347,830	Moonpig Group PLC	3,231,745	1.58
GBP 2,445,653	Quilter PLC	4,887,165	2.39
GBP 585,341	Rotork PLC	2,094,189	1.02
GBP 453,201	Safestore Holdings PLC	3,291,095	1.61
GBP 1,711,255	Shaftesbury Capital PLC	2,497,140	1.22
GBP 649,260	Shawbrook Group PLC	2,377,862	1.16
GBP 1,869,313	SigmaRoc PLC	2,494,586	1.22
NOK 93,221	Subsea 7 SA	2,495,081	1.22
GBP 636,582	WPP PLC	1,701,215	0.83
	Total United Kingdom	**60,661,850**	**29.63**
UNITED STATES			
GBP 474,420	Boku, Inc.	893,196	0.44
	Total United States	**893,196**	**0.44**
Total Equities		**200,229,100**	**97.81**
Total Transferable securities and money market instruments admitted to an official exchange listing		**200,229,100**	**97.81**

The accompanying notes form an integral part of these financial statements.

CT (Lux) Pan European Smaller Companies

Portfolio Statement

(continued)

	Nominal Value	Investment	Market Value EUR	% of Net Assets Value[1]
Undertakings for collective investments in transferable securities				
Funds				
IRELAND				
EUR	24,974	BlackRock ICS Euro Liquidity Fund	2,702,764	1.32
		Total Ireland	**2,702,764**	**1.32**
Total Funds			**2,702,764**	**1.32**
Total Undertakings for collective investments in transferable securities			**2,702,764**	**1.32**
Total value of investments			**202,931,864**	**99.13**

(Total cost: EUR 199,147,604)

[1] *Minor differences due to rounding.*

CT (Lux) European Select

Portfolio Statement

as at March 31, 2026

Nominal Value	Investment	Market Value EUR	% of Net Assets Value[1]
Transferable securities and money market instruments admitted to an official exchange listing			
Equities			
AUSTRIA			
EUR 183,958	Erste Group Bank AG	17,016,115	1.54
	Total Austria	**17,016,115**	**1.54**
BELGIUM			
EUR 583,246	Anheuser-Busch InBev SA	34,831,451	3.15
EUR 31,236	UCB SA	8,074,506	0.73
	Total Belgium	**42,905,957**	**3.88**
DENMARK			
DKK 70,258	DSV AS	14,394,825	1.30
	Total Denmark	**14,394,825**	**1.30**
FINLAND			
EUR 2,373,261	Nokia OYJ	16,128,682	1.46
	Total Finland	**16,128,682**	**1.46**
FRANCE			
EUR 155,196	Air Liquide SA	27,612,472	2.49
EUR 284,803	Airbus SE	45,802,018	4.14
EUR 451,210	Engie SA	12,503,029	1.13
EUR 112,499	EssilorLuxottica SA	22,319,802	2.02
EUR 348,571	Legrand SA	45,906,801	4.15
EUR 95,917	L'Oreal SA	33,508,604	3.03
EUR 336,280	Orange SA	5,943,749	0.53
EUR 211,810	Safran SA	59,179,714	5.35
EUR 127,442	Schneider Electric SE	29,196,962	2.64
	Total France	**281,973,151**	**25.48**
GERMANY			
EUR 770,578	Bayer AG	30,349,215	2.74
EUR 158,355	Deutsche Boerse AG	39,762,941	3.60
EUR 315,252	Deutsche Telekom AG	10,072,301	0.91
EUR 123,081	Heidelberg Materials AG	21,951,496	1.99
EUR 1,395,457	Infineon Technologies AG	53,027,366	4.79
EUR 131,632	Siemens Energy AG	18,724,652	1.69
	Total Germany	**173,887,971**	**15.72**

Nominal Value	Investment	Market Value EUR	% of Net Assets Value[1]
Transferable securities and money market instruments admitted to an official exchange listing (continued)			
Equities (continued)			
GREECE			
EUR 1,304,433	National Bank of Greece SA	17,264,171	1.56
	Total Greece	**17,264,171**	**1.56**
ITALY			
EUR 3,141,064	BPER Banca SpA	34,975,748	3.16
EUR 1,502,685	FinecoBank Banca Fineco SpA	28,453,340	2.57
EUR 281,409	Prysmian SpA	27,797,581	2.51
	Total Italy	**91,226,669**	**8.24**
NETHERLANDS			
EUR 54,960	ASM International NV	35,009,520	3.16
EUR 83,578	ASML Holding NV	93,540,498	8.46
	Total Netherlands	**128,550,018**	**11.62**
NORWAY			
NOK 1,042,774	DNB Bank ASA	27,984,402	2.53
	Total Norway	**27,984,402**	**2.53**
SPAIN			
EUR 2,139,588	Banco Bilbao Vizcaya Argentaria SA	39,047,481	3.53
EUR 3,856,034	CaixaBank SA	39,196,586	3.54
EUR 598,480	Iberdrola SA	11,816,987	1.07
EUR 479,938	Industria de Diseno Textil SA	23,632,147	2.14
	Total Spain	**113,693,201**	**10.28**
SWEDEN			
SEK 1,571,035	Atlas Copco AB 'A'	23,351,950	2.11
SEK 1,373,491	Sandvik AB	44,722,965	4.04
	Total Sweden	**68,074,915**	**6.15**
SWITZERLAND			
CHF 145,492	Cie Financiere Richemont SA	21,772,331	1.96

The accompanying notes form an integral part of these financial statements.

CT (Lux) European Select

Portfolio Statement
(continued)

	Nominal Value	Investment	Market Value EUR	% of Net Assets Value[1]
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
SWITZERLAND (continued)				
CHF	354,969	Novartis AG	46,337,468	4.19
CHF	30,687	VAT Group AG	16,035,392	1.45
		Total Switzerland	**84,145,191**	**7.60**
Total Equities			**1,077,245,268**	**97.36**
Total Transferable securities and money market instruments admitted to an official exchange listing			**1,077,245,268**	**97.36**
Undertakings for collective investments in transferable securities				
Funds				
IRELAND				
EUR	179,140	BlackRock ICS Euro Liquidity Fund	19,387,011	1.75
EUR	10,204	ILF EUR Liquidity Fund	1,085,437	0.10
		Total Ireland	**20,472,448**	**1.85**
Total Funds			**20,472,448**	**1.85**
Total Undertakings for collective investments in transferable securities			**20,472,448**	**1.85**
Total value of investments			**1,097,717,716**	**99.21**
(Total cost: EUR 961,120,635)				

[1] *Minor differences due to rounding.*

CT (Lux) European Smaller Companies

Portfolio Statement

as at March 31, 2026

	Nominal Value	Investment	Market Value EUR	% of Net Assets Value[1]
Transferable securities and money market instruments admitted to an official exchange listing				
Equities				
AUSTRIA				
EUR	50,488	BAWAG Group AG	6,538,196	0.57
EUR	98,740	DO & Co. AG	15,995,880	1.41
EUR	168,361	voestalpine AG	6,367,413	0.56
EUR	648,440	Wienerberger AG	14,771,463	1.30
		Total Austria	**43,672,952**	**3.84**
BELGIUM				
EUR	37,299	Ackermans & van Haaren NV	9,794,717	0.86
EUR	348,569	Cenergy Holdings SA	6,594,926	0.58
EUR	190,251	Elia Group SA	25,075,082	2.21
EUR	504,707	Warehouses De Pauw CVA	11,265,060	0.99
		Total Belgium	**52,729,785**	**4.64**
DENMARK				
DKK	173,289	FLSmidth & Co. AS	11,205,554	0.99
DKK	189,838	NKT AS	21,124,227	1.86
DKK	109,133	Per Aarsleff Holding AS	10,851,264	0.95
DKK	67,594	Ringkjoebing Landbobank AS	13,921,377	1.22
		Total Denmark	**57,102,422**	**5.02**
FINLAND				
EUR	253,836	Hiab OYJ	10,265,128	0.90
EUR	475,341	Konecranes OYJ	13,281,028	1.17
EUR	147,848	Vaisala OYJ	6,527,489	0.58
EUR	309,297	Valmet OYJ	7,537,568	0.66
		Total Finland	**37,611,213**	**3.31**
FRANCE				
EUR	1,530,445	Elis SA	37,159,205	3.27
EUR	225,203	Exosens SAS	13,782,424	1.21
EUR	159,320	Gaztransport Et Technigaz SA	32,373,824	2.84
EUR	422,105	LISI SA	22,118,302	1.94
EUR	223,453	Nexans SA	25,674,750	2.26
EUR	721,149	SCOR SE	22,038,313	1.94
EUR	700,483	SPIE SA	30,008,692	2.64
EUR	725,437	Technip Energies NV	26,536,485	2.33
EUR	470,666	Vallourec SACA	10,236,985	0.90
EUR	58,310	Virbac SACA	20,670,895	1.82
		Total France	**240,599,875**	**21.15**

	Nominal Value	Investment	Market Value EUR	% of Net Assets Value[1]
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
GERMANY				
EUR	91,498	Alzchem Group AG	15,554,660	1.37
EUR	259,939	Bilfinger SE	25,474,022	2.24
EUR	39,104	CTS Eventim AG & Co. KGaA	1,941,905	0.17
EUR	568,285	Deutz AG	4,796,325	0.42
EUR	880,588	flatexDEGIRO SE	25,889,287	2.28
EUR	60,560	Hensoldt AG	4,578,336	0.40
EUR	107,403	JOST Werke SE	5,359,410	0.47
EUR	6,033	KSB SE & Co. KGaA	5,514,162	0.49
EUR	307,824	Nordex SE	14,018,305	1.23
EUR	188,935	PVA TePla AG	5,562,246	0.49
EUR	374,229	RENK Group AG	18,950,957	1.67
EUR	376,255	SUSS MicroTec SE	18,459,070	1.62
EUR	707,377	thyssenkrupp AG	5,238,834	0.46
EUR	581,602	Tonies SE	5,920,708	0.52
EUR	366,360	Vincorion SE	5,946,023	0.52
		Total Germany	**163,204,250**	**14.35**
GREECE				
EUR	3,387,981	Alpha Bank SA	10,739,900	0.95
EUR	465,684	National Bank of Greece SA	6,163,328	0.54
EUR	2,510,912	Piraeus Bank SA	17,541,231	1.54
		Total Greece	**34,444,459**	**3.03**
IRELAND				
EUR	2,082,936	AIB Group PLC	18,777,668	1.65
EUR	12,303,065	Cairn Homes PLC	25,836,436	2.27
EUR	1,236,270	Glanbia PLC	20,954,777	1.84
EUR	2,260,919	Irish Continental Group PLC	14,334,226	1.26
EUR	1,960,324	Permanent TSB Group Holdings PLC	5,724,146	0.51
EUR	6,011,912	Uniphar PLC	22,845,266	2.01
		Total Ireland	**108,472,519**	**9.54**
ITALY				
EUR	339,770	Buzzi SpA	14,637,292	1.29
EUR	264,025	Carel Industries SpA	5,821,751	0.51
EUR	499,281	De' Longhi SpA	14,968,444	1.32
EUR	316,778	FinecoBank Banca Fineco SpA	5,998,192	0.53
EUR	4,802,112	Hera SpA	19,073,989	1.68
EUR	528,213	Intercos SpA	6,549,841	0.57

The accompanying notes form an integral part of these financial statements.

CT (Lux) European Smaller Companies

Portfolio Statement
(continued)

Nominal Value	Investment	Market Value EUR	% of Net Assets Value[1]
Transferable securities and money market instruments admitted to an official exchange listing (continued)			
Equities (continued)			
ITALY (continued)			
EUR 71,008	Reply SpA	5,733,896	0.50
EUR 48,190	SOL SpA	2,838,391	0.25
	Total Italy	**75,621,796**	**6.65**
NETHERLANDS			
EUR 15,123	ASM International NV	9,633,351	0.85
EUR 995,314	CTP NV	14,332,521	1.26
EUR 276,936	Van Lanschot Kempen NV	15,729,965	1.38
	Total Netherlands	**39,695,837**	**3.49**
NORWAY			
NOK 307,447	Salmar ASA	15,477,100	1.36
NOK 2,037,794	Storebrand ASA	31,646,708	2.78
	Total Norway	**47,123,808**	**4.14**
PORTUGAL			
EUR 7,575,119	Banco Comercial Portugues SA	6,302,499	0.55
EUR 301,783	Galp Energia SGPS SA	6,340,461	0.56
	Total Portugal	**12,642,960**	**1.11**
SPAIN			
EUR 428,713	Fluidra SA	8,475,656	0.75
EUR 959,694	Merlin Properties Socimi SA	13,358,940	1.17
EUR 96,084	Viscofan SA	5,784,257	0.51
	Total Spain	**27,618,853**	**2.43**
SWEDEN			
SEK 333,771	Avanza Bank Holding AB	10,968,442	0.96
SEK 887,096	Hexpol AB	5,790,780	0.51
SEK 685,656	Nordnet AB publ	19,052,692	1.67
SEK 913,000	SSAB AB	6,110,432	0.54
	Total Sweden	**41,922,346**	**3.68**
SWITZERLAND			
CHF 173,678	Accelleron Industries AG	13,365,616	1.17
CHF 13,114	Belimo Holding AG	9,001,399	0.79
Transferable securities and money market instruments admitted to an official exchange listing (continued)			
Equities (continued)			
SWITZERLAND (continued)			
CHF 14,687	Burckhardt Compression Holding AG	7,487,458	0.66
CHF 27,676	Cicor Technologies Ltd.	3,497,425	0.31
CHF 88,312	Comet Holding AG	23,579,113	2.07
CHF 152,476	Galenica AG	14,961,864	1.32
CHF 44,908	Huber & Suhner AG	8,517,409	0.75
CHF 48,785	Kardex Holding AG	12,435,338	1.09
CHF 68,136	PSP Swiss Property AG	11,664,475	1.03
CHF 347,160	R&S Group Holding AG	7,686,751	0.68
CHF 66,618	Siegfried Holding AG	5,396,500	0.47
	Total Switzerland	**117,593,348**	**10.34**
UNITED KINGDOM			
NOK 502,725	Subsea 7 SA	13,455,545	1.18
	Total United Kingdom	**13,455,545**	**1.18**
Total Equities		**1,113,511,968**	**97.90**
Total Transferable securities and money market instruments admitted to an official exchange listing		**1,113,511,968**	**97.90**
Other transferable securities and money market instruments			
Equities			
DENMARK			
DKK 280,528	OW Bunker AS[2]	0	0.00
	Total Denmark	**0**	**0.00**
Total Equities		**0**	**0.00**
Total Other transferable securities and money market instruments		**0**	**0.00**

The accompanying notes form an integral part of these financial statements.

CT (Lux) European Smaller Companies

Portfolio Statement
(continued)

Nominal Value	Investment	Market Value EUR	% of Net Assets Value[1]
Undertakings for collective investments in transferable securities			
Funds			
IRELAND			
EUR 224,374	BlackRock ICS Euro Liquidity Fund	24,282,381	2.14
	Total Ireland	**24,282,381**	**2.14**
Total Funds		**24,282,381**	**2.14**
Total Undertakings for collective investments in transferable securities		**24,282,381**	**2.14**
Total value of investments		**1,137,794,349**	**100.04**
(Total cost: EUR 999,272,728)			

[1] *Minor differences due to rounding.*
[2] *Fair Valued Security.*

CT (Lux) Asian Equity Income

Portfolio Statement

as at March 31, 2026

Nominal Value	Investment	Market Value USD	% of Net Assets Value[1]
Transferable securities and money market instruments admitted to an official exchange listing			
Equities			
AUSTRALIA			
AUD 78,617	ANZ Group Holdings Ltd.	1,955,805	2.70
AUD 26,740	CAR Group Ltd.	424,324	0.59
AUD 344,340	Deterra Royalties Ltd.	960,904	1.33
AUD 91,214	Origin Energy Ltd.	777,416	1.07
AUD 81,548	QBE Insurance Group Ltd.	1,190,894	1.65
AUD 13,649	Rio Tinto Ltd.	1,532,469	2.12
AUD 292,820	Telstra Group Ltd.	1,071,258	1.48
	Total Australia	**7,913,070**	**10.94**
CHINA			
HKD 1,796,000	China Construction Bank Corp.	1,939,883	2.68
HKD 331,500	China Hongqiao Group Ltd.	1,498,417	2.07
HKD 309,000	CMOC Group Ltd.	651,652	0.90
CNY 18,194	Contemporary Amperex Technology Co. Ltd.	1,068,916	1.48
HKD 139,600	Fuyao Glass Industry Group Co. Ltd.	1,054,719	1.46
CNY 189,942	Inner Mongolia Yili Industrial Group Co. Ltd.	725,433	1.00
CNY 65,500	Midea Group Co. Ltd.	726,183	1.00
HKD 47,385	NetEase, Inc.	1,052,643	1.46
HKD 1,104,000	PetroChina Co. Ltd.	1,517,664	2.10
HKD 165,000	Ping An Insurance Group Co. of China Ltd.	1,275,458	1.76
HKD 31,200	Tencent Holdings Ltd.	1,965,115	2.72
SGD 257,300	Yangzijiang Shipbuilding Holdings Ltd.	762,459	1.06
HKD 344,000	Zijin Mining Group Co. Ltd.	1,571,528	2.17
	Total China	**15,810,070**	**21.86**
HONG KONG			
HKD 122,200	AIA Group Ltd.	1,346,036	1.86
HKD 68,100	Alibaba Group Holding Ltd.	1,059,249	1.46
HKD 203,500	BOC Hong Kong Holdings Ltd.	1,122,002	1.55
HKD 324,500	China Resources Land Ltd.	1,196,684	1.66

Nominal Value	Investment	Market Value USD	% of Net Assets Value[1]
Transferable securities and money market instruments admitted to an official exchange listing (continued)			
Equities (continued)			
HONG KONG (continued)			
HKD 197,500	CK Asset Holdings Ltd.	1,127,924	1.56
USD 2,275	Futu Holdings Ltd.	311,129	0.43
HKD 94,000	Sun Hung Kai Properties Ltd.	1,565,730	2.17
	Total Hong Kong	**7,728,754**	**10.69**
INDIA			
INR 223,397	Embassy Office Parks REIT	995,307	1.38
INR 263,408	GAIL India Ltd.	389,292	0.54
INR 28,397	HCL Technologies Ltd.	413,253	0.57
INR 130,064	HDFC Bank Ltd.	1,040,887	1.44
INR 108,762	Hindustan Zinc Ltd.	599,838	0.83
INR 441,856	IndiGrid Infrastructure Trust	774,077	1.07
INR 54,237	Infosys Ltd.	739,952	1.02
INR 192,230	Power Grid Corp. of India Ltd.	606,323	0.84
	Total India	**5,558,929**	**7.69**
INDONESIA			
IDR 893,400	Indofood CBP Sukses Makmur Tbk. PT	388,711	0.54
	Total Indonesia	**388,711**	**0.54**
KOREA			
KRW 5,336	HD Hyundai Co. Ltd.	854,431	1.18
KRW 3,681	HD Korea Shipbuilding & Offshore Engineering Co. Ltd.	842,298	1.17
KRW 11,051	KB Financial Group, Inc.	1,053,602	1.46
KRW 6,508	Samsung C&T Corp.	1,136,030	1.57
KRW 52,695	Samsung Electronics Co. Ltd.	4,194,707	5.80
KRW 3,903	SK Hynix, Inc.	2,229,883	3.08
KRW 4,486	SK, Inc.	932,715	1.29
	Total Korea	**11,243,666**	**15.55**
MACAU			
HKD 292,800	Sands China Ltd.	624,525	0.86
	Total Macau	**624,525**	**0.86**

The accompanying notes form an integral part of these financial statements.

CT (Lux) Asian Equity Income

Portfolio Statement
(continued)

Nominal Value	Investment	Market Value USD	% of Net Assets Value[1]
Transferable securities and money market instruments admitted to an official exchange listing (continued)			
Equities (continued)			
MALAYSIA			
MYR 417,600	CIMB Group Holdings Bhd.	781,698	1.08
	Total Malaysia	**781,698**	**1.08**
PHILIPPINES			
PHP 330,538	BDO Unibank, Inc.	615,547	0.85
	Total Philippines	**615,547**	**0.85**
SINGAPORE			
SGD 39,250	DBS Group Holdings Ltd.	1,740,541	2.41
SGD 468,700	Singapore Telecommunications Ltd.	1,803,197	2.49
	Total Singapore	**3,543,738**	**4.90**
TAIWAN			
TWD 31,000	Accton Technology Corp.	1,526,417	2.11
TWD 169,000	ASE Technology Holding Co. Ltd.	1,816,579	2.51
TWD 27,000	Chroma ATE, Inc.	1,298,159	1.79
TWD 1,108,436	E.Sun Financial Holding Co. Ltd.	1,104,542	1.53
TWD 178,000	Lite-On Technology Corp.	810,299	1.12
TWD 29,000	MediaTek, Inc.	1,399,495	1.93
TWD 124,000	Taiwan Semiconductor Manufacturing Co. Ltd.	7,106,617	9.83
TWD 11,000	Wiwynn Corp.	1,179,188	1.63
	Total Taiwan	**16,241,296**	**22.45**
THAILAND			
THB 216,700	PTT Exploration & Production PCL	1,064,445	1.47
	Total Thailand	**1,064,445**	**1.47**
Total Equities		**71,514,449**	**98.88**
Total Transferable securities and money market instruments admitted to an official exchange listing		**71,514,449**	**98.88**
Total value of investments		**71,514,449**	**98.88**

Nominal Value	Investment	Market Value USD	% of Net Assets Value[1]
Transferable securities and money market instruments admitted to an official exchange listing (continued)			
Equities (continued)			
THAILAND (continued)			
(Total cost: USD 54,469,099)			

[1] *Minor differences due to rounding.*

The accompanying notes form an integral part of these financial statements.

CT (Lux) Global Technology

Portfolio Statement

as at March 31, 2026

Nominal Value	Investment	Market Value USD	% of Net Assets Value[1]
Transferable securities and money market instruments admitted to an official exchange listing			
Equities			
AUSTRALIA			
USD 64,768	Atlassian Corp.	4,420,416	0.29
	Total Australia	**4,420,416**	**0.29**
GERMANY			
EUR 484,939	TeamViewer SE	2,432,783	0.16
	Total Germany	**2,432,783**	**0.16**
ISRAEL			
USD 67,906	Check Point Software Technologies Ltd.	9,700,372	0.64
USD 195,229	Fiverr International Ltd.	1,956,195	0.13
USD 179,146	Wix.com Ltd.	16,135,680	1.07
	Total Israel	**27,792,247**	**1.84**
JAPAN			
JPY 1,261,600	Renesas Electronics Corp.	18,010,924	1.20
JPY 1,143,200	Rigaku Holdings Corp.	14,919,692	0.99
	Total Japan	**32,930,616**	**2.19**
KOREA			
USD 147,932	DoubleDown Interactive Co. Ltd.	1,250,025	0.08
	Total Korea	**1,250,025**	**0.08**
NETHERLANDS			
USD 100,952	NXP Semiconductors NV	19,873,411	1.32
	Total Netherlands	**19,873,411**	**1.32**
SINGAPORE			
USD 603,415	Grab Holdings Ltd.	2,208,499	0.15
USD 43,609	Kulicke & Soffa Industries, Inc.	2,865,983	0.19
	Total Singapore	**5,074,482**	**0.34**
TAIWAN			
USD 60,176	Taiwan Semiconductor Manufacturing Co. Ltd.	20,336,479	1.35
	Total Taiwan	**20,336,479**	**1.35**

Nominal Value	Investment	Market Value USD	% of Net Assets Value[1]
Transferable securities and money market instruments admitted to an official exchange listing (continued)			
Equities (continued)			
UNITED STATES			
USD 600,638	Adeia, Inc.	14,433,331	0.96
USD 49,416	Advanced Energy Industries, Inc.	15,947,037	1.06
USD 73,531	Airbnb, Inc.	9,285,495	0.62
USD 206,777	Alphabet, Inc. 'A'	59,460,794	3.94
USD 86,240	Alphabet, Inc. 'C'	24,738,806	1.64
USD 105,172	Amazon.com, Inc.	21,904,174	1.45
USD 46,647	American Electric Power Co., Inc.	6,114,489	0.41
USD 181,004	Apple, Inc.	45,937,005	3.05
USD 193,814	Applied Materials, Inc.	66,243,687	4.39
USD 184,335	Arista Networks, Inc.	22,632,651	1.50
USD 139,578	Bill Holdings, Inc.	5,345,837	0.36
USD 168,363	Block, Inc.	10,132,085	0.67
USD 900,419	Bloom Energy Corp.	121,997,770	8.09
USD 239,657	Broadcom, Inc.	74,176,238	4.92
USD 429,221	Cisco Systems, Inc.	33,303,257	2.21
USD 26,283	Coherent Corp.	6,260,873	0.42
USD 445,168	Coursera, Inc.	2,590,878	0.17
USD 25,810	Dell Technologies, Inc.	4,236,195	0.28
USD 172,080	Docusign, Inc.	8,158,313	0.54
USD 293,101	Dropbox, Inc.	6,659,255	0.44
USD 173,505	eBay, Inc.	15,792,425	1.05
USD 34,040	F5, Inc.	9,848,793	0.65
USD 930,187	Gen Digital, Inc.	17,515,421	1.16
USD 296,334	Global Payments, Inc.	19,943,278	1.32
USD 207,656	GoDaddy, Inc.	17,166,922	1.14
USD 889,157	Hewlett Packard Enterprise Co.	21,170,828	1.40
USD 18,434	Intuit, Inc.	7,970,493	0.53
USD 519,407	Lam Research Corp.	110,976,500	7.36
USD 875,451	Lyft, Inc.	11,643,498	0.77
USD 657,211	Marvell Technology, Inc.	65,096,750	4.32
USD 560,511	Match Group, Inc.	17,213,293	1.14
USD 31,375	Meta Platforms, Inc. 'A'	17,950,579	1.19
USD 148,178	Microsoft Corp.	54,851,050	3.64
USD 243,431	NetApp, Inc.	24,924,900	1.65
USD 137,145	NIQ Global Intelligence PLC	1,559,339	0.10
USD 441,695	NVIDIA Corp.	77,031,608	5.11
USD 243,199	ON Semiconductor Corp.	15,058,882	1.00
USD 123,245	Oracle Corp.	18,130,572	1.20

The accompanying notes form an integral part of these financial statements.

CT (Lux) Global Technology

Portfolio Statement
(continued)

	Nominal Value	Investment	Market Value USD	% of Net Assets Value[1]
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
UNITED STATES (continued)				
USD	83,336	Palo Alto Networks, Inc.	13,360,428	0.89
USD	692,439	Pinterest, Inc.	12,699,331	0.84
USD	91,521	QUALCOMM, Inc.	11,786,074	0.78
USD	246,308	RingCentral, Inc.	9,160,195	0.61
USD	146,409	SailPoint, Inc.	1,938,455	0.13
USD	140,946	Salesforce, Inc.	26,310,390	1.75
USD	261,857	Semtech Corp.	20,134,185	1.34
USD	40,400	ServiceNow, Inc.	4,223,820	0.28
USD	309,835	Synaptics, Inc.	21,700,843	1.44
USD	29,133	Synopsys, Inc.	11,550,652	0.77
USD	357,919	Tenable Holdings, Inc.	6,054,200	0.40
USD	104,864	Teradyne, Inc.	31,087,982	2.06
USD	88,100	Trimble, Inc.	5,746,763	0.38
USD	427,587	TripAdvisor, Inc.	4,558,077	0.30
USD	88,191	Visa, Inc. 'A'	26,654,848	1.77
USD	248,940	Western Digital Corp.	67,335,781	4.47
		Total United States	**1,357,705,325**	**90.06**
Total Equities			**1,471,815,784**	**97.63**
Total Transferable securities and money market instruments admitted to an official exchange listing			**1,471,815,784**	**97.63**
Other transferable securities and money market instruments				
Equities				
UNITED STATES				
USD	12,144	CyberArk Software Ltd.[2]	546,480	0.04
		Total United States	**546,480**	**0.04**
Total Equities			**546,480**	**0.04**
Total Other transferable securities and money market instruments			**546,480**	**0.04**
Total value of investments			**1,472,362,264**	**97.67**

(Total cost: USD 998,805,895)

[1] *Minor differences due to rounding.*
[2] *Fair Valued Security.*

CT (Lux) UK Equities

Portfolio Statement

as at March 31, 2026

	Nominal Value	Investment	Market Value GBP	% of Net Assets Value[1]
Transferable securities and money market instruments admitted to an official exchange listing				
Equities				
IRELAND				
GBP	16,439	Experian PLC	427,085	2.41
		Total Ireland	**427,085**	**2.41**
UNITED KINGDOM				
GBP	5,890	Anglo American PLC	187,243	1.06
GBP	10,375	AstraZeneca PLC	1,524,088	8.61
GBP	49,692	Aviva PLC	298,351	1.69
GBP	15,881	Babcock International Group PLC	183,902	1.04
GBP	5,093	Bellway PLC	93,915	0.53
GBP	5,083	Berkeley Group Holdings PLC	174,652	0.99
GBP	92,727	BP PLC	562,204	3.18
GBP	65,477	Breedon Group PLC	195,121	1.10
GBP	240,026	BT Group PLC	505,255	2.86
GBP	19,876	Burberry Group PLC	216,251	1.22
GBP	17,032	Compass Group PLC	355,117	2.01
GBP	5,318	Croda International PLC	149,702	0.85
GBP	120,510	Grainger PLC	195,226	1.10
GBP	38,750	GSK PLC	799,800	4.52
GBP	29,814	Howden Joinery Group PLC	235,829	1.33
GBP	57,727	HSBC Holdings PLC	705,193	3.98
GBP	18,668	ICG PLC	283,754	1.60
GBP	14,596	IMI PLC	369,279	2.09
GBP	7,671	Intertek Group PLC	279,838	1.58
GBP	10,985	Johnson Matthey PLC	208,385	1.18
GBP	35,582	Land Securities Group PLC	196,768	1.11
GBP	6,908	London Stock Exchange Group PLC	612,325	3.46
GBP	53,852	Man Group PLC	135,492	0.77
GBP	63,635	Marks & Spencer Group PLC	215,850	1.22
GBP	119,989	NatWest Group PLC	663,779	3.75
GBP	12,070	OSB Group PLC	62,764	0.35
GBP	33,151	Pearson PLC	328,062	1.85
GBP	4,305	Reckitt Benckiser Group PLC	219,038	1.24
GBP	17,964	RELX PLC	444,789	2.51
GBP	90,400	Rentokil Initial PLC	422,168	2.39
GBP	11,120	Rio Tinto PLC	772,173	4.36
GBP	53,257	Rotork PLC	166,481	0.94
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
UNITED KINGDOM (continued)				
GBP	33,279	RS Group PLC	186,362	1.05
GBP	10,777	Sage Group PLC	90,290	0.51
GBP	43,238	Shaftesbury Capital PLC	55,128	0.31
GBP	35,164	Shell PLC	1,259,926	7.12
GBP	17,980	Smith & Nephew PLC	213,063	1.20
GBP	18,522	SSE PLC	480,646	2.72
GBP	122,575	SSP Group PLC	214,384	1.21
GBP	40,137	Standard Chartered PLC	624,130	3.53
GBP	28,645	Tate & Lyle PLC	103,695	0.59
GBP	17,736	Unilever PLC	744,735	4.21
GBP	6,740	Victrex PLC	38,418	0.22
GBP	15,055	Weir Group PLC	421,239	2.38
GBP	6,289	Whitbread PLC	144,396	0.82
GBP	97,496	WPP PLC	227,653	1.29
		Total United Kingdom	**16,566,859**	**93.63**
UNITED STATES				
GBP	858	Ferguson Enterprises, Inc.	149,464	0.84
GBP	6,872	Sunbelt Rentals Holdings, Inc.	326,420	1.85
		Total United States	**475,884**	**2.69**
Total Equities			**17,469,828**	**98.73**
Total Transferable securities and money market instruments admitted to an official exchange listing			**17,469,828**	**98.73**
Undertakings for collective investments in transferable securities				
Funds				
IRELAND				
GBP	1,423	BlackRock ICS Sterling Liquidity Fund	1,423	0.01
		Total Ireland	**1,423**	**0.01**
Total Funds			**1,423**	**0.01**
Total Undertakings for collective investments in transferable securities			**1,423**	**0.01**
Total value of investments			**17,471,251**	**98.74**

The accompanying notes form an integral part of these financial statements.

CT (Lux) UK Equities

Portfolio Statement
(continued)

Nominal Value	Investment	Market Value GBP	% of Net Assets Value[1]
Undertakings for collective investments in transferable securities (continued)			
Funds (continued)			
IRELAND (continued)			
(Total cost: GBP 15,808,787)			

[1] *Minor differences due to rounding.*

CT (Lux) UK Equity Income

Portfolio Statement

as at March 31, 2026

Nominal Value	Investment	Market Value GBP	% of Net Assets Value[1]
Transferable securities and money market instruments admitted to an official exchange listing			
Equities			
BERMUDA			
GBP 141,966	Hiscox Ltd.	2,145,106	1.30
	Total Bermuda	**2,145,106**	**1.30**
UNITED KINGDOM			
GBP 55,106	AstraZeneca PLC	8,095,071	4.90
GBP 541,820	Aviva PLC	3,253,087	1.97
GBP 2,749,811	BT Group PLC	5,788,352	3.50
GBP 329,977	Burberry Group PLC	3,590,150	2.17
GBP 354,963	Castings PLC	825,289	0.50
GBP 1,943,932	Centrica PLC	4,130,856	2.50
GBP 1,137,780	Chesnara PLC	3,419,029	2.07
GBP 96,149	Croda International PLC	2,706,594	1.64
GBP 265,232	Diageo PLC	3,702,639	2.24
GBP 62,974	Dunelm Group PLC	493,716	0.30
GBP 1,240,833	Elementis PLC	1,856,286	1.12
GBP 1,548,219	Firstgroup PLC	2,573,140	1.56
GBP 593,297	GSK PLC	12,245,650	7.41
GBP 3,844,742	Hays PLC	1,281,068	0.78
GBP 143,686	Hikma Pharmaceuticals PLC	1,811,881	1.10
GBP 127,914	IMI PLC	3,236,224	1.96
GBP 383,912	Imperial Brands PLC	11,736,190	7.10
GBP 5,930,841	ITV PLC	4,451,096	2.69
GBP 209,837	Johnson Matthey PLC	3,980,608	2.41
GBP 688,095	Land Securities Group PLC	3,805,165	2.30
GBP 1,286,877	Legal & General Group PLC	3,169,578	1.92
GBP 1,235,534	Marks & Spencer Group PLC	4,190,931	2.54
GBP 357,195	Morgan Advanced Materials PLC	717,962	0.43
GBP 75,994	Morgan Sindall Group PLC	3,142,352	1.90
GBP 86,973	Oxford Instruments PLC	2,087,352	1.26
GBP 556,995	Pearson PLC	5,512,023	3.34
GBP 534,044	Phoenix Group Holdings PLC	3,623,489	2.19
GBP 1,495,863	Quilter PLC	2,611,777	1.58
GBP 1,012,399	Rentokil Initial PLC	4,727,903	2.86
GBP 75,869	Rio Tinto PLC	5,268,343	3.19
GBP 653,276	RS Group PLC	3,658,346	2.21
GBP 476,619	Segro PLC	3,068,473	1.86
Transferable securities and money market instruments admitted to an official exchange listing (continued)			
Equities (continued)			
UNITED KINGDOM (continued)			
GBP 279,220	Smith & Nephew PLC	3,308,757	2.00
GBP 133,284	Smiths Group PLC	3,038,875	1.84
GBP 96,092	SSE PLC	2,493,587	1.51
GBP 241,759	St. James's Place PLC	2,844,295	1.72
GBP 557,525	Tate & Lyle PLC	2,018,241	1.22
GBP 861,460	Tesco PLC	4,075,567	2.47
GBP 566,225	Travis Perkins PLC	3,199,171	1.94
GBP 185,237	Unilever PLC	7,778,102	4.71
GBP 427,799	Victrex PLC	2,438,454	1.48
GBP 89,241	Whitbread PLC	2,048,973	1.24
GBP 949,497	WPP PLC	2,217,076	1.34
	Total United Kingdom	**160,221,718**	**96.97**
Total Equities		**162,366,824**	**98.27**
Total Transferable securities and money market instruments admitted to an official exchange listing		**162,366,824**	**98.27**
Other transferable securities and money market instruments			
Equities			
UNITED KINGDOM			
GBP 39,376	Unbound Group PLC[2]	0	0.00
	Total United Kingdom	**0**	**0.00**
Total Equities		**0**	**0.00**
Total Other transferable securities and money market instruments		**0**	**0.00**
Undertakings for collective investments in transferable securities			
Funds			
GUERNSEY			
GBP 4,606,251	Sherborne Investors Guernsey C Ltd.	1,593,763	0.96
	Total Guernsey	**1,593,763**	**0.96**

The accompanying notes form an integral part of these financial statements.

CT (Lux) UK Equity Income

Portfolio Statement
(continued)

Nominal Value	Investment	Market Value GBP	% of Net Assets Value[1]
Undertakings for collective investments in transferable securities (continued)			
Funds (continued)			
IRELAND			
GBP 209,117	BlackRock ICS Sterling Liquidity Fund	209,117	0.13
	Total Ireland	**209,117**	**0.13**
Total Funds		**1,802,880**	**1.09**
Total Undertakings for collective investments in transferable securities		**1,802,880**	**1.09**
Total value of investments		**164,169,704**	**99.36**

(Total cost: GBP 157,508,408)

[1] *Minor differences due to rounding.*
[2] *Fair Valued Security.*

CT (Lux) Japan Equities

Portfolio Statement

as at March 31, 2026

	Nominal Value	Investment	Market Value JPY	% of Net Assets Value[1]
Transferable securities and money market instruments admitted to an official exchange listing				
Equities				
JAPAN				
JPY	336,700	ADEKA Corp.	1,242,183,957	1.04
JPY	247,000	Anycolor, Inc.	726,752,980	0.61
JPY	140,700	Chugai Pharmaceutical Co. Ltd.	1,244,745,271	1.04
JPY	1,770,200	Dai-ichi Life Holdings, Inc.	2,586,885,553	2.17
JPY	471,400	Gunma Bank Ltd.	996,031,401	0.83
JPY	1,248,200	Hitachi Ltd.	5,810,166,295	4.86
JPY	70,900	Hoya Corp.	1,975,272,369	1.65
JPY	164,700	IHI Corp.	538,204,114	0.45
JPY	798,100	Inpex Corp.	3,753,109,003	3.14
JPY	1,444,200	ITOCHU Corp.	2,929,820,060	2.45
JPY	549,900	Japan Post Insurance Co. Ltd.	887,151,539	0.74
JPY	861,500	Kansai Electric Power Co., Inc.	2,260,920,179	1.89
JPY	310,500	Kinden Corp.	2,201,973,554	1.84
JPY	79,000	Kioxia Holdings Corp.	1,583,481,865	1.33
JPY	254,500	Komatsu Ltd.	1,579,996,087	1.32
JPY	478,700	Macnica Holdings, Inc.	1,139,277,166	0.95
JPY	982,700	MatsukiyoCocokara & Co.	2,483,526,456	2.08
JPY	1,822,600	Mitsubishi UFJ Financial Group, Inc.	4,858,650,628	4.07
JPY	469,300	Mitsui & Co. Ltd.	2,867,803,829	2.40
JPY	121,400	Modec, Inc.	1,819,614,631	1.52
JPY	94,700	Namura Shipbuilding Co. Ltd.	412,497,664	0.35
JPY	732,900	NEC Corp.	2,882,515,699	2.41
JPY	607,800	Nishi-Nippon Financial Holdings, Inc.	2,317,908,335	1.94
JPY	272,800	Niterra Co. Ltd.	2,026,201,919	1.70
JPY	3,256,900	Nomura Holdings, Inc.	4,054,298,747	3.39
JPY	727,400	ORIX Corp.	3,436,619,172	2.88
JPY	310,800	Otsuka Holdings Co. Ltd.	3,494,999,955	2.93
JPY	410,400	PAL GROUP Holdings Co. Ltd.	597,627,487	0.50
JPY	357,100	Recruit Holdings Co. Ltd.	2,396,425,517	2.01
JPY	374,200	Sanki Engineering Co. Ltd.	2,565,122,073	2.15
JPY	514,900	Sankyo Co. Ltd.	1,006,954,186	0.84

	Nominal Value	Investment	Market Value JPY	% of Net Assets Value[1]
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
JAPAN (continued)				
JPY	171,200	Sanwa Holdings Corp.	614,463,610	0.51
JPY	289,800	SCREEN Holdings Co. Ltd.	2,717,632,247	2.27
JPY	876,400	Shizuoka Financial Group, Inc.	2,298,162,193	1.92
JPY	157,600	SoftBank Group Corp.	605,706,855	0.51
JPY	1,307,700	Sony Group Corp.	4,275,129,742	3.58
JPY	244,400	Subaru Corp.	622,233,844	0.52
JPY	414,500	Sumitomo Electric Industries Ltd.	3,642,596,993	3.05
JPY	206,600	Sumitomo Metal Mining Co. Ltd.	1,897,739,766	1.59
JPY	347,700	Suzuken Co. Ltd.	2,084,798,858	1.74
JPY	229,700	Taisei Corp.	3,762,342,488	3.15
JPY	416,200	TBS Holdings, Inc.	2,371,994,170	1.99
JPY	521,700	Tokio Marine Holdings, Inc.	3,875,407,353	3.24
JPY	154,700	Tokyo Electron Ltd.	6,108,960,548	5.11
JPY	1,214,700	Tokyo Tatemono Co. Ltd.	4,449,543,604	3.72
JPY	1,046,500	Toyota Motor Corp.	3,398,773,975	2.84
JPY	752,300	Toyota Tsusho Corp.	4,630,300,050	3.88
JPY	1,272,000	USS Co. Ltd.	2,117,006,289	1.77
		Total Japan	**118,149,530,276**	**98.87**
Total Equities			**118,149,530,276**	**98.87**
Total Transferable securities and money market instruments admitted to an official exchange listing			**118,149,530,276**	**98.87**
Total value of investments			**118,149,530,276**	**98.87**

(Total cost: JPY 100,307,686,113)

[1] *Minor differences due to rounding.*

The accompanying notes form an integral part of these financial statements.

CT (Lux) Credit Opportunities

Portfolio Statement

as at March 31, 2026

	Nominal Value	Investment	Market Value EUR	% of Net Assets Value[1]
Transferable securities and money market instruments admitted to an official exchange listing				
Bonds				
AUSTRALIA				
EUR	779,000	APA Infrastructure Ltd. 0.00% 15/03/2033	651,505	0.53
EUR	1,641,000	Ausgrid Finance Pty. Ltd. 0.88% 07/10/2031	1,423,518	1.16
EUR	1,577,000	AusNet Services Holdings Pty. Ltd. 0.63% 25/08/2030	1,390,555	1.13
EUR	100,000	Brisbane Airport Corp. Pty. Ltd. 3.86% 13/11/2035	97,326	0.08
EUR	992,000	NBN Co. Ltd. 4.38% 15/03/2033	1,036,282	0.85
EUR	295,000	Telstra Group Ltd. 3.38% 02/03/2035	285,527	0.23
		Total Australia	**4,884,713**	**3.98**
AUSTRIA				
EUR	255,000	Supernova Invest GmbH 5.00% 24/06/2030	253,991	0.21
		Total Austria	**253,991**	**0.21**
BELGIUM				
EUR	300,000	Argenta Spaarbank NV FRN 02/02/2034	291,176	0.24
EUR	400,000	Belfius Bank SA 3.25% 14/11/2031	388,237	0.31
EUR	700,000	Elia Transmission Belgium SA 3.75% 16/01/2036	684,732	0.56
EUR	600,000	KBC Group NV FRN 31/12/2099	601,688	0.49
		Total Belgium	**1,965,833**	**1.60**
BERMUDA				
USD	1,635,000	Bacardi Ltd. 4.70% 15/05/2028	1,417,542	1.16
		Total Bermuda	**1,417,542**	**1.16**
DENMARK				
EUR	288,000	Danske Bank AS FRN 14/01/2033	282,327	0.23
		Total Denmark	**282,327**	**0.23**

	Nominal Value	Investment	Market Value EUR	% of Net Assets Value[1]
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
FINLAND				
EUR	593,000	OP Corporate Bank PLC 2.88% 27/11/2029	585,533	0.48
EUR	620,000	OP Corporate Bank PLC 2.88% 18/06/2030	606,933	0.49
		Total Finland	**1,192,466**	**0.97**
FRANCE				
EUR	582,000	Atos SE 9.00% 18/12/2029	656,872	0.54
EUR	354,141	Atos SE 5.20% 18/12/2030	334,939	0.27
EUR	306,000	Betclic Everest Group SAS 5.13% 10/12/2031	302,618	0.25
EUR	1,300,000	BNP Paribas SA FRN 26/09/2032	1,331,530	1.09
EUR	400,000	BPCE SA 3.88% 25/01/2036	398,863	0.33
USD	250,000	BPCE SA FRN 14/01/2046	222,157	0.18
EUR	513,000	Constellium SE 0.00% 15/08/2032	521,879	0.43
EUR	200,000	Credit Agricole SA 3.75% 22/01/2034	198,980	0.16
EUR	400,000	Electricite de France SA 0.00% 17/06/2044	396,245	0.32
EUR	200,000	Electricite de France SA FRN 31/12/2099	205,017	0.17
EUR	200,000	Electricite de France SA FRN 31/12/2099	202,241	0.17
EUR	300,000	iliad SA 4.25% 15/12/2029	301,070	0.25
EUR	600,000	New Immo Holding SA 4.88% 08/12/2028	586,739	0.48
USD	776,000	Orange SA 0.00% 13/01/2033	667,059	0.54
EUR	800,000	Orange SA 3.50% 13/11/2034	774,899	0.63
EUR	203,000	Paprec Holding SA 4.13% 15/07/2030	199,500	0.16
EUR	242,000	Paprec Holding SA 4.50% 15/07/2032	238,528	0.19
EUR	400,000	Praemia Healthcare SACA 3.88% 05/06/2032	383,232	0.31

The accompanying notes form an integral part of these financial statements.

CT (Lux) Credit Opportunities

Portfolio Statement
(continued)

Nominal Value	Investment	Market Value EUR	% of Net Assets Value[1]
Transferable securities and money market instruments admitted to an official exchange listing (continued)			
Bonds (continued)			
FRANCE (continued)			
EUR 100,000	RCI Banque SA 3.75% 16/02/2032	97,904	0.08
EUR 100,000	Seche Environnement SACA FRN 31/12/2099	97,810	0.08
EUR 600,000	Valeo SE 5.38% 28/05/2027	605,551	0.49
	Total France	**8,723,633**	**7.12**
GERMANY			
EUR 200,000	Allianz SE FRN 26/07/2054	205,830	0.17
EUR 200,000	Allianz SE FRN 25/07/2055	200,316	0.16
USD 200,000	Allianz SE FRN 31/12/2099	173,979	0.14
EUR 500,000	alstria SARL 4.25% 15/10/2029	478,662	0.39
EUR 1,200,000	Amprion GmbH 0.63% 23/09/2033	950,051	0.77
EUR 301,000	Cheplapharm Arzneimittel GmbH 0.00% 15/06/2031	302,304	0.25
EUR 200,000	Commerzbank AG FRN 16/07/2032	200,864	0.16
EUR 900,000	Commerzbank AG FRN 06/06/2034	881,049	0.72
EUR 200,000	Deutsche Bank AG FRN 31/12/2099	197,375	0.16
EUR 200,000	Deutsche Bank AG FRN 31/12/2099	203,437	0.17
EUR 623,000	Dynamo Newco II GmbH 6.25% 15/10/2031	555,634	0.45
EUR 370,000	Fressnapf Holding SE 5.25% 31/10/2031	363,335	0.30
EUR 170,000	Gruenenthal GmbH 4.13% 15/05/2028	168,763	0.14
EUR 236,000	Gruenenthal GmbH 6.75% 15/05/2030	244,067	0.20
EUR 276,000	Gruenenthal GmbH 4.63% 15/11/2031	271,334	0.22
EUR 225,000	Hamburg Commercial Bank AG 3.50% 31/01/2030	223,792	0.18
EUR 446,000	Hamburg Commercial Bank AG 3.25% 03/02/2031	436,018	0.36
Transferable securities and money market instruments admitted to an official exchange listing (continued)			
Bonds (continued)			
GERMANY (continued)			
EUR 100,000	Mahle GmbH 2.38% 14/05/2028	95,953	0.08
EUR 212,000	Mahle GmbH 7.13% 15/07/2032	217,997	0.18
EUR 369,600	Motel One GmbH/Muenchen 7.75% 02/04/2031	384,809	0.31
EUR 300,000	Talanx AG 3.75% 09/04/2033	300,381	0.24
EUR 505,000	Techem Verwaltungsgesellschaft 675 GmbH 4.63% 15/07/2032	491,844	0.40
EUR 300,000	Vier Gas Transport GmbH 3.63% 08/09/2033	293,588	0.24
EUR 200,000	Vonovia SE 4.00% 12/11/2036	193,202	0.16
	Total Germany	**8,034,584**	**6.55**
GIBRALTAR			
GBP 501,000	888 Acquisitions Ltd. 10.75% 15/05/2030	531,786	0.44
EUR 100,000	888 Acquisitions Ltd. 0.00% 30/09/2031	88,460	0.07
	Total Gibraltar	**620,246**	**0.51**
IRELAND			
USD 414,000	AIB Group PLC FRN 15/05/2031	365,942	0.30
EUR 410,000	Eaton Capital ULC 3.55% 10/03/2034	402,346	0.33
EUR 531,000	Flutter Treasury DAC 5.00% 29/04/2029	536,991	0.44
EUR 981,000	Glencore Capital Finance DAC 4.15% 29/04/2031	999,645	0.81
EUR 827,000	Permanent TSB Group Holdings PLC FRN 25/04/2028	854,043	0.70
EUR 373,000	Permanent TSB Group Holdings PLC FRN 10/07/2030	378,992	0.31
	Total Ireland	**3,537,959**	**2.89**

The accompanying notes form an integral part of these financial statements.

CT (Lux) Credit Opportunities

Portfolio Statement
(continued)

Nominal Value	Investment	Market Value EUR	% of Net Assets Value[1]
Transferable securities and money market instruments admitted to an official exchange listing (continued)			
Bonds (continued)			
ITALY			
EUR 363,000	FIS Fabbrica Italiana Sintetici SpA 0.00% 05/02/2031	351,556	0.29
EUR 240,000	Lottomatica Group SpA 4.88% 31/01/2031	242,884	0.20
EUR 457,000	Nexi SpA 1.63% 30/04/2026	456,232	0.37
EUR 368,000	Rekeep SpA 9.00% 15/09/2029	293,275	0.24
USD 303,000	Snam SpA 5.00% 28/05/2030	265,704	0.21
	Total Italy	**1,609,651**	**1.31**
JAPAN			
EUR 642,000	Nissan Motor Co. Ltd. 3.20% 17/09/2028	619,621	0.50
	Total Japan	**619,621**	**0.50**
JERSEY			
USD 25,000	Ardonagh Group Finance Ltd. 8.88% 15/02/2032	21,188	0.02
GBP 319,000	B&M European Value Retail PLC 6.50% 27/11/2031	346,206	0.28
EUR 267,000	Biffa Group Holdings Ltd. 5.25% 15/06/2031	258,959	0.21
GBP 251,000	Biffa Group Holdings Ltd. 7.38% 15/06/2031	281,351	0.23
EUR 422,000	Heathrow Funding Ltd. 3.88% 16/01/2036	408,713	0.33
	Total Jersey	**1,316,417**	**1.07**
LUXEMBOURG			
EUR 367,000	Aegis Lux 1a SARL 5.63% 29/10/2031	363,294	0.30
EUR 245,000	Albion Financing 1 SARL/Aggreko Holdings, Inc. 0.00% 21/05/2030	246,287	0.20
EUR 290,000	Alexandrite Lake Lux Holdings SARL 6.75% 30/07/2030	284,059	0.23

Nominal Value	Investment	Market Value EUR	% of Net Assets Value[1]
Transferable securities and money market instruments admitted to an official exchange listing (continued)			
Bonds (continued)			
LUXEMBOURG (continued)			
EUR 408,000	Aroundtown Finance SARL FRN 31/12/2099	381,990	0.31
EUR 231,000	Aroundtown Finance SARL FRN 31/12/2099	210,779	0.17
EUR 200,000	Aroundtown SA 4.80% 16/07/2029	205,226	0.17
GBP 1,523,000	Aroundtown SA 3.00% 16/10/2029	1,573,962	1.28
EUR 500,000	Aroundtown SA 3.25% 02/01/2031	471,836	0.39
GBP 199,000	B&M European Value Retail SA 8.13% 15/11/2030	231,955	0.19
EUR 412,000	Cirsa Finance International SARL 6.50% 15/03/2029	420,835	0.34
EUR 428,000	Cirsa Finance International SARL 4.88% 15/10/2031	421,882	0.34
EUR 330,000	CPI Property Group SA 1.50% 27/01/2031	258,014	0.21
EUR 100,000	CPI Property Group SA 6.00% 27/01/2032	95,392	0.08
EUR 279,000	CPI Property Group SA FRN 25/07/2028	240,454	0.20
EUR 502,000	Ephios Subco 3 SARL 7.88% 31/01/2031	528,039	0.43
EUR 189,000	Grand City Properties Finance SARL FRN 31/12/2099	175,929	0.14
EUR 1,700,000	Grand City Properties SA FRN 31/12/2099	1,666,293	1.36
USD 401,000	Greensaif Pipelines Bidco SARL 5.85% 23/02/2036	349,540	0.29
EUR 608,000	ION Platform Finance SARL 7.88% 01/05/2029	567,431	0.46
EUR 207,000	ION Platform Finance SARL 6.88% 30/09/2032	165,501	0.14
EUR 300,000	New Immo Holding SA 3.25% 23/07/2027	294,457	0.24
EUR 675,000	P3 Group SARL 3.38% 22/03/2031	655,287	0.53

The accompanying notes form an integral part of these financial statements.

CT (Lux) Credit Opportunities

Portfolio Statement
(continued)

Nominal Value	Investment	Market Value EUR	% of Net Assets Value[1]
Transferable securities and money market instruments admitted to an official exchange listing (continued)			
Bonds (continued)			
LUXEMBOURG (continued)			
EUR 293,000	Sani/Ikos Financial Holdings 1 SARL 0.00% 31/07/2030	299,260	0.24
EUR 70,116	Vivion Investments SARL 8.25% 31/08/2028	70,344	0.06
EUR 517,000	Vivion Investments SARL 5.63% 08/06/2030	484,112	0.40
EUR 249,000	Vivion Investments SARL FRN 31/12/2099	210,868	0.17
	Total Luxembourg	**10,873,026**	**8.87**
NETHERLANDS			
EUR 500,000	ABN AMRO Bank NV FRN 31/12/2099	490,830	0.40
EUR 257,000	Amvest RCF Custodian BV 3.88% 25/03/2030	255,804	0.21
USD 1,271,000	Bacardi-Martini BV 6.00% 01/02/2035	1,118,723	0.91
EUR 360,000	BP Capital Markets BV 4.32% 12/05/2035	368,728	0.30
EUR 100,000	BP Capital Markets BV 0.93% 04/12/2040	62,639	0.05
EUR 478,000	Darling Global Finance BV 0.00% 15/07/2032	476,238	0.39
EUR 657,000	Digital Dutch Finco BV 1.00% 15/01/2032	550,158	0.45
EUR 235,000	Digital Dutch Finco BV 3.88% 15/03/2035	223,766	0.18
GBP 508,000	E.ON International Finance BV 6.25% 03/06/2030	606,815	0.50
USD 200,000	ENEL Finance International NV 5.00% 30/09/2035	168,333	0.14
EUR 241,000	IGT Lottery Holdings BV 4.25% 15/03/2030	236,973	0.19
USD 640,000	ING Groep NV FRN 19/03/2035	564,668	0.46
USD 811,000	ING Groep NV FRN 31/12/2099	704,960	0.58

Nominal Value	Investment	Market Value EUR	% of Net Assets Value[1]
Transferable securities and money market instruments admitted to an official exchange listing (continued)			
Bonds (continued)			
NETHERLANDS (continued)			
EUR 1,240,000	LYB International Finance II BV 1.63% 17/09/2031	1,106,613	0.90
USD 364,000	Siemens Funding BV 4.60% 28/05/2030	318,545	0.26
EUR 564,000	Stedin Holding NV FRN 31/12/2099	555,516	0.45
EUR 212,000	Stellantis NV FRN 31/12/2099	202,542	0.17
EUR 807,000	Swisscom Finance BV 3.50% 29/11/2031	806,084	0.66
EUR 213,000	TenneT Holding BV FRN 31/12/2099	218,600	0.18
EUR 371,000	Teva Pharmaceutical Finance Netherlands II BV 3.75% 09/05/2027	369,831	0.30
EUR 137,000	Teva Pharmaceutical Finance Netherlands II BV 4.38% 09/05/2030	137,448	0.11
EUR 200,000	Triodos Bank NV FRN 03/09/2030	197,130	0.16
EUR 1,500,000	Triodos Bank NV FRN 05/02/2032	1,474,641	1.20
GBP 1,200,000	Volkswagen International Finance NV 4.13% 17/11/2031	1,276,288	1.04
EUR 200,000	ZF Europe Finance BV 7.00% 12/06/2030	204,559	0.17
EUR 200,000	ZF Europe Finance BV 0.00% 17/02/2032	189,525	0.15
	Total Netherlands	**12,885,957**	**10.51**
NORWAY			
USD 473,000	DNB Bank ASA FRN 05/11/2030	414,406	0.34
	Total Norway	**414,406**	**0.34**
PANAMA			
EUR 491,000	Carnival Corp. 5.75% 15/01/2030	510,541	0.42
	Total Panama	**510,541**	**0.42**

The accompanying notes form an integral part of these financial statements.

CT (Lux) Credit Opportunities

Portfolio Statement
(continued)

Nominal Value	Investment	Market Value EUR	% of Net Assets Value[1]
Transferable securities and money market instruments admitted to an official exchange listing (continued)			
Bonds (continued)			
PORTUGAL			
EUR 2,500,000	Banco Espirito Santo SA 4.00% 22/07/2049	500,000	0.41
	Total Portugal	**500,000**	**0.41**
SPAIN			
EUR 600,000	Banco Santander SA 0.00% 09/01/2034	599,117	0.49
EUR 428,000	Grifols SA 3.88% 15/10/2028	419,263	0.34
EUR 370,000	Grifols SA 0.00% 01/05/2030	383,738	0.31
EUR 379,000	Grifols SA 7.13% 01/05/2030	392,855	0.32
EUR 245,000	Grupo Antolin-Irausa SA 3.50% 30/04/2028	141,508	0.11
EUR 316,000	Grupo Antolin-Irausa SA 10.38% 30/01/2030	182,672	0.15
EUR 106,043	Lorca Telecom Bondco SA 4.00% 18/09/2027	106,167	0.09
	Total Spain	**2,225,320**	**1.81**
SUPRANATIONAL			
EUR 424,000	Ardagh Metal Packaging Finance USA LLC/Ardagh Metal Packaging Finance PLC 2.00% 01/09/2028	400,420	0.33
EUR 531,000	Ardagh Metal Packaging Finance USA LLC/Ardagh Metal Packaging Finance PLC 3.00% 01/09/2029	480,629	0.39
EUR 856,000	Canpack SA/Canpack U.S. LLC 2.38% 01/11/2027	832,893	0.68
EUR 455,000	Clarios Global LP/Clarios U.S. Finance Co. 4.75% 15/06/2031	447,874	0.36
	Total Supranational	**2,161,816**	**1.76**

Nominal Value	Investment	Market Value EUR	% of Net Assets Value[1]
Transferable securities and money market instruments admitted to an official exchange listing (continued)			
Bonds (continued)			
SWEDEN			
EUR 143,000	Asmodee Group AB 4.25% 15/12/2031	141,164	0.11
EUR 500,000	Heimstaden AB 8.38% 29/01/2030	512,468	0.42
EUR 400,000	Heimstaden AB 7.36% 24/01/2031	391,198	0.32
EUR 142,000	Heimstaden Bostad AB FRN 31/12/2099	132,318	0.11
	Total Sweden	**1,177,148**	**0.96**
SWITZERLAND			
EUR 224,000	UBS Group AG FRN 11/08/2036	217,478	0.18
	Total Switzerland	**217,478**	**0.18**
UNITED ARAB EMIRATES			
EUR 497,000	First Abu Dhabi Bank PJSC 3.12% 20/02/2031	480,201	0.39
	Total United Arab Emirates	**480,201**	**0.39**
UNITED KINGDOM			
EUR 320,000	Amber Finco PLC 6.63% 15/07/2029	329,017	0.27
EUR 557,000	Aviva PLC FRN 28/08/2056	556,656	0.45
USD 353,000	BAE Systems PLC 0.00% 26/03/2029	312,758	0.26
USD 331,000	BAE Systems PLC 0.00% 26/03/2034	294,519	0.24
EUR 220,000	Barclays PLC FRN 29/01/2034	234,368	0.19
GBP 500,000	Barclays PLC FRN 21/03/2035	567,548	0.46
EUR 400,000	Barclays PLC FRN 31/05/2036	410,156	0.33
EUR 285,000	BAT International Finance PLC 4.13% 12/04/2032	286,971	0.23
EUR 307,000	Belron U.K. Finance PLC 4.63% 15/10/2029	308,177	0.25
GBP 379,500	Broadgate Financing PLC 5.10% 05/04/2033	417,176	0.34
EUR 544,000	Cadent Finance PLC 3.75% 16/04/2033	534,785	0.44

The accompanying notes form an integral part of these financial statements.

CT (Lux) Credit Opportunities

Portfolio Statement
(continued)

Nominal Value	Investment	Market Value EUR	% of Net Assets Value[1]
Transferable securities and money market instruments admitted to an official exchange listing (continued)			
Bonds (continued)			
UNITED KINGDOM (continued)			
GBP 562,000	CD&R Firefly Bidco PLC 8.63% 30/04/2029	656,378	0.54
EUR 420,000	Compass Group PLC 3.13% 24/06/2032	407,973	0.33
GBP 320,000	Co-Operative Bank Holdings Ltd. 7.50% 08/07/2026	368,605	0.30
GBP 624,000	Deuce Finco PLC 7.00% 20/11/2031	704,885	0.58
EUR 424,000	EC Finance PLC 3.25% 15/10/2026	417,312	0.34
EUR 870,000	Experian Finance PLC 3.38% 10/10/2034	834,203	0.68
USD 1,000,000	HSBC Holdings PLC FRN 13/05/2036	893,266	0.73
EUR 369,000	INEOS Finance PLC 6.38% 15/04/2029	349,475	0.29
EUR 522,000	INEOS Finance PLC 5.63% 15/08/2030	456,506	0.37
EUR 277,000	INEOS Finance PLC 7.25% 31/03/2031	252,993	0.21
EUR 427,000	INEOS Quattro Finance 2 PLC 6.75% 15/04/2030	330,208	0.27
GBP 699,000	Jerrold Finco PLC 7.88% 15/04/2030	798,580	0.65
EUR 700,000	Lloyds Banking Group PLC FRN 09/05/2035	695,771	0.57
GBP 14,565	Marston's Issuer PLC FRN 15/10/2027	16,337	0.01
GBP 788,715	Mitchells & Butlers Finance PLC 6.01% 15/12/2028	903,372	0.74
GBP 636,279	Mitchells & Butlers Finance PLC 5.57% 15/12/2030	730,542	0.60
GBP 44,619	Mitchells & Butlers Finance PLC FRN 15/12/2028	50,529	0.04
EUR 836,000	National Grid Electricity Distribution East Midlands PLC 3.95% 20/09/2032	843,444	0.69
EUR 653,000	Pinnacle Bidco PLC 8.25% 11/10/2028	676,377	0.55
GBP 304,000	Pinnacle Bidco PLC 10.00% 11/10/2028	361,267	0.29
Transferable securities and money market instruments admitted to an official exchange listing (continued)			
Bonds (continued)			
UNITED KINGDOM (continued)			
GBP 491,000	Punch Finance PLC 7.88% 30/12/2030	560,375	0.46
GBP 515,000	Santander U.K. PLC 10.06% 29/10/2049	942,453	0.77
EUR 314,000	Sherwood Financing PLC 7.63% 15/12/2029	305,501	0.25
GBP 206,000	Sherwood Financing PLC 9.63% 15/12/2029	231,401	0.19
GBP 285,000	SW Finance I PLC 7.38% 12/12/2041	323,381	0.26
EUR 583,000	Synthomer PLC 7.38% 02/05/2029	377,736	0.31
GBP 358,000	Telereal Securitisation PLC 4.39% 10/12/2031	402,815	0.33
GBP 212,000	Telereal Securitisation PLC 5.63% 10/12/2031	242,529	0.20
GBP 7,076	Telereal Securitisation PLC FRN 10/12/2033	8,070	0.01
GBP 1,886,629	Tesco Property Finance 3 PLC 5.74% 13/04/2040	2,120,189	1.73
GBP 337,000	Thames Water Kemble Finance PLC 4.63% 19/05/2026	3,857	0.00
EUR 475,000	Thames Water Utilities Finance PLC 4.38% 18/01/2033	322,667	0.26
GBP 96,000	Thames Water Utilities Finance PLC 5.13% 28/09/2039	76,210	0.06
GBP 5,431	Thames Water Utilities Ltd. 0.00% 22/03/2027	5,727	0.01
EUR 174,000	Victoria PLC 3.75% 15/03/2028	40,486	0.03
EUR 118,000	Vodafone Group PLC FRN 12/09/2055	114,112	0.09
EUR 103,000	Vodafone Group PLC FRN 12/09/2055	99,136	0.08
EUR 591,000	Vodafone Group PLC FRN 30/08/2084	625,642	0.51
GBP 100,000	Wessex Water Services Finance PLC 6.13% 19/09/2034	113,549	0.09

The accompanying notes form an integral part of these financial statements.

CT (Lux) Credit Opportunities

Portfolio Statement
(continued)

Nominal Value	Investment	Market Value EUR	% of Net Assets Value[1]
Transferable securities and money market instruments admitted to an official exchange listing (continued)			
Bonds (continued)			
UNITED KINGDOM (continued)			
GBP 100,000	Wessex Water Services Finance PLC 6.50% 19/09/2040	112,246	0.09
EUR 233,000	WPP Finance 2013 3.63% 09/06/2031	222,525	0.18
	Total United Kingdom	**22,250,761**	**18.15**
UNITED STATES			
USD 1,059,000	Abbott Laboratories 4.65% 15/03/2036	899,798	0.73
USD 125,000	Alphabet, Inc. 4.38% 15/11/2032	107,894	0.09
USD 319,000	Alphabet, Inc. 4.80% 15/02/2036	275,986	0.23
USD 601,000	Amgen, Inc. 5.25% 02/03/2030	535,753	0.44
USD 1,558,000	Amgen, Inc. 5.25% 02/03/2033	1,388,906	1.13
EUR 622,000	Beach Acquisition Bidco LLC 5.25% 15/07/2032	598,073	0.49
USD 218,188	Beach Acquisition Bidco LLC 10.00% 15/07/2033	201,569	0.16
USD 526,000	Boeing Co. 3.75% 01/02/2050	325,017	0.27
USD 194,000	Boeing Co. 6.86% 01/05/2054	185,842	0.15
EUR 610,000	Booking Holdings, Inc. 3.63% 07/11/2035	585,743	0.48
EUR 227,000	Boots Group Finco LP 5.38% 31/08/2032	226,689	0.18
GBP 209,000	Boots Group Finco LP 7.38% 31/08/2032	238,768	0.19
USD 264,000	Broadcom, Inc. 5.15% 15/11/2031	235,137	0.19
USD 361,000	Broadcom, Inc. 4.80% 15/10/2034	308,861	0.25
USD 300,000	Campbell's Co. 5.40% 21/03/2034	252,925	0.21
USD 283,000	Celanese U.S. Holdings LLC 6.50% 15/04/2030	250,782	0.20
USD 348,000	Centene Corp. 3.00% 15/10/2030	264,828	0.22

Nominal Value	Investment	Market Value EUR	% of Net Assets Value[1]
Transferable securities and money market instruments admitted to an official exchange listing (continued)			
Bonds (continued)			
UNITED STATES (continued)			
USD 460,000	Centene Corp. 2.50% 01/03/2031	334,406	0.27
EUR 541,000	Coty, Inc. 4.50% 15/05/2027	541,751	0.44
USD 220,000	CVS Health Corp. FRN 10/03/2055	196,869	0.16
EUR 100,000	Digital Euro Finco LLC 3.75% 15/01/2033	96,347	0.08
USD 158,000	DISH DBS Corp. 5.13% 01/06/2029	122,345	0.10
USD 233,000	Eaton Corp. 4.50% 06/03/2033	199,593	0.16
EUR 886,000	EMRLD Borrower LP/Emerald Co-Issuer, Inc. 6.38% 15/12/2030	904,648	0.74
USD 179,000	Energy Transfer LP 5.35% 15/01/2036	154,388	0.13
EUR 216,000	FedEx Corp. 3.50% 30/07/2032	211,553	0.17
USD 377,000	Fertitta Entertainment LLC/Fertitta Entertainment Finance Co., Inc. 6.75% 15/01/2030	305,851	0.25
USD 262,000	Fidelity National Information Services, Inc. 4.55% 10/03/2029	226,390	0.18
USD 648,000	Foundry JV Holdco LLC 6.15% 25/01/2032	587,564	0.48
USD 214,000	Foundry JV Holdco LLC 5.90% 25/01/2033	191,216	0.16
USD 166,000	GE HealthCare Technologies, Inc. 4.95% 15/12/2035	141,468	0.12
USD 731,000	HCA, Inc. 4.60% 15/11/2032	617,315	0.50
USD 1,032,000	Jersey Central Power & Light Co. 2.75% 01/03/2032	805,031	0.66
USD 870,000	JPMorgan Chase & Co. FRN 22/04/2032	682,533	0.56
USD 394,000	JPMorgan Chase & Co. FRN 25/01/2033	310,250	0.25
USD 215,000	LYB International Finance III LLC 5.13% 15/01/2031	186,956	0.15

The accompanying notes form an integral part of these financial statements.

CT (Lux) Credit Opportunities

Portfolio Statement
(continued)

Nominal Value	Investment	Market Value EUR	% of Net Assets Value[1]
Transferable securities and money market instruments admitted to an official exchange listing (continued)			
Bonds (continued)			
UNITED STATES (continued)			
EUR 275,000	McDonald's Corp. 3.50% 15/05/2033	270,207	0.22
USD 170,000	Merck & Co., Inc. 4.45% 04/12/2032	146,595	0.12
USD 274,000	Meta Platforms, Inc. 4.60% 15/11/2032	235,616	0.19
USD 355,000	Meta Platforms, Inc. 4.88% 15/11/2035	302,516	0.25
EUR 192,000	MKS, Inc. 4.25% 15/02/2034	183,768	0.15
EUR 352,000	Morgan Stanley FRN 22/05/2036	349,936	0.29
EUR 200,000	OAK-Eagle Acquireco, Inc. 6.25% 01/07/2033	204,414	0.17
USD 68,000	OAK-Eagle Acquireco, Inc. 7.25% 01/07/2033	61,265	0.05
USD 108,000	OAK-Eagle Acquireco, Inc. 8.75% 01/07/2034	98,307	0.08
USD 386,000	Occidental Petroleum Corp. 5.55% 01/10/2034	340,613	0.28
EUR 1,113,000	Olympus Water U.S. Holding Corp. 6.13% 15/02/2033	1,075,138	0.88
USD 534,000	Oracle Corp. 5.35% 04/05/2033	451,447	0.37
EUR 421,000	Realty Income Corp. 3.38% 20/06/2031	409,703	0.33
USD 234,000	Roche Holdings, Inc. 4.99% 08/03/2034	206,153	0.17
USD 122,000	San Diego Gas & Electric Co. 5.20% 15/03/2036	105,678	0.09
EUR 602,000	Shift4 Payments LLC/Shift4 Payments Finance Sub, Inc. 5.50% 15/05/2033	569,044	0.46
USD 97,000	Thermo Fisher Scientific, Inc. 4.90% 12/02/2036	83,639	0.07
USD 230,000	UWM Holdings LLC 6.63% 01/02/2030	188,056	0.15
USD 61,000	UWM Holdings LLC 6.25% 15/03/2031	48,251	0.04
USD 158,000	Venture Global Calcasieu Pass LLC 3.88% 01/11/2033	121,624	0.10
USD 461,000	WPP LLC 6.50% 30/03/2036	394,563	0.32
USD 219,000	XPLR Infrastructure Operating Partners LP 4.50% 15/09/2027	188,239	0.15
USD 741,000	ZF North America Capital, Inc. 7.50% 24/03/2031	631,414	0.51
	Total United States	**20,365,231**	**16.61**
Total Bonds		**108,520,868**	**88.51**
Total Transferable securities and money market instruments admitted to an official exchange listing		**108,520,868**	**88.51**
Other transferable securities and money market instruments			
Bonds			
FRANCE			
EUR 304,878	Altice France SA 5.50% 15/10/2031	291,264	0.24
	Total France	**291,264**	**0.24**
NETHERLANDS			
EUR 111,000	Teva Pharmaceutical Finance Netherlands II BV 0.00% 15/09/2031	129,382	0.10
	Total Netherlands	**129,382**	**0.10**
UNITED KINGDOM			
EUR 758,000	Entain PLC 0.00% 30/11/2031	745,960	0.61
GBP 100,000	SW Finance I PLC 0.00% 19/11/2033	111,216	0.09
	Total United Kingdom	**857,176**	**0.70**
Total Bonds		**1,277,822**	**1.04**

The accompanying notes form an integral part of these financial statements.

CT (Lux) Credit Opportunities

Portfolio Statement
(continued)

	Nominal Value	Investment	Market Value EUR	% of Net Assets Value[1]
Other transferable securities and money market instruments (continued)				
Equities				
FRANCE				
EUR	2,069	Luxco Co. Ltd.	30,466	0.03
		Total France	**30,466**	**0.03**
Total Equities			**30,466**	**0.03**
Total Other transferable securities and money market instruments			**1,308,288**	**1.07**
Undertakings for collective investments in transferable securities				
Funds				
IRELAND				
EUR	74,010	BlackRock ICS Euro Liquidity Fund	8,009,553	6.53
GBP	864,752	BlackRock ICS Sterling Liquidity Fund	989,714	0.81
USD	308,162	BlackRock ICS U.S. Dollar Liquidity Fund	267,455	0.22
		Total Ireland	**9,266,722**	**7.56**
Total Funds			**9,266,722**	**7.56**
Total Undertakings for collective investments in transferable securities			**9,266,722**	**7.56**
Total value of investments			**119,095,878**	**97.14**

(Total cost: EUR 123,399,188)

[1] *Minor differences due to rounding.*

CT (Lux) Pan European Absolute Alpha

Portfolio Statement

as at March 31, 2026

Nominal Value	Investment	Market Value EUR	% of Net Assets Value[1]
Transferable securities and money market instruments admitted to an official exchange listing			
Equities			
AUSTRIA			
EUR 2,767	Erste Group Bank AG	255,948	1.49
	Total Austria	**255,948**	**1.49**
BELGIUM			
EUR 7,951	Anheuser-Busch InBev SA	474,834	2.77
EUR 467	UCB SA	120,719	0.70
	Total Belgium	**595,553**	**3.47**
DENMARK			
DKK 1,055	DSV AS	216,154	1.26
	Total Denmark	**216,154**	**1.26**
FINLAND			
EUR 23,563	Nokia OYJ	160,134	0.93
	Total Finland	**160,134**	**0.93**
FRANCE			
EUR 1,852	Air Liquide SA	329,508	1.92
EUR 6,092	Engie SA	168,809	0.99
EUR 1,270	EssilorLuxottica SA	251,968	1.47
EUR 4,693	Legrand SA	618,068	3.60
EUR 2,900	Safran SA	810,260	4.72
	Total France	**2,178,613**	**12.70**
GERMANY			
EUR 12,625	Bayer AG	497,236	2.90
EUR 813	Deutsche Boerse AG	204,144	1.19
EUR 2,635	Deutsche Telekom AG	84,188	0.49
EUR 2,332	Heidelberg Materials AG	415,912	2.42
EUR 16,553	Infineon Technologies AG	629,014	3.67
EUR 2,875	Siemens Energy AG	408,969	2.38
	Total Germany	**2,239,463**	**13.05**
GREECE			
EUR 16,351	National Bank of Greece SA	216,405	1.26
	Total Greece	**216,405**	**1.26**

Nominal Value	Investment	Market Value EUR	% of Net Assets Value[1]
Transferable securities and money market instruments admitted to an official exchange listing (continued)			
Equities (continued)			
ITALY			
EUR 48,414	BPER Banca SpA	539,090	3.14
EUR 22,459	FinecoBank Banca Fineco SpA	425,261	2.48
	Total Italy	**964,351**	**5.62**
NETHERLANDS			
EUR 1,278	ASM International NV	814,086	4.75
EUR 734	ASML Holding NV	821,493	4.79
	Total Netherlands	**1,635,579**	**9.54**
NORWAY			
NOK 15,534	DNB Bank ASA	416,878	2.43
	Total Norway	**416,878**	**2.43**
SPAIN			
EUR 32,184	Banco Bilbao Vizcaya Argentaria SA	587,358	3.42
EUR 58,003	CaixaBank SA	589,601	3.44
EUR 12,850	Iberdrola SA	253,723	1.48
	Total Spain	**1,430,682**	**8.34**
SWEDEN			
SEK 21,390	Atlas Copco AB 'A'	317,942	1.85
SEK 24,126	Sandvik AB	785,580	4.58
	Total Sweden	**1,103,522**	**6.43**
SWITZERLAND			
CHF 2,187	Cie Financiere Richemont SA	327,276	1.91
GBP 11,565	Coca-Cola HBC AG	562,010	3.28
CHF 1,259	Novartis AG	164,349	0.96
CHF 461	VAT Group AG	240,894	1.40
	Total Switzerland	**1,294,529**	**7.55**
UNITED KINGDOM			
GBP 4,891	AstraZeneca PLC	822,313	4.79
GBP 14,382	GSK PLC	339,740	1.98
GBP 843	London Stock Exchange Group PLC	85,522	0.50
GBP 1,135	Next PLC	164,650	0.96

The accompanying notes form an integral part of these financial statements.

CT (Lux) Pan European Absolute Alpha

Portfolio Statement
(continued)

	Nominal Value	Investment	Market Value EUR	% of Net Assets Value[1]
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
UNITED KINGDOM (continued)				
GBP	1,182	Reckitt Benckiser Group PLC	68,831	0.40
GBP	61,767	Rolls-Royce Holdings PLC	800,241	4.67
		Total United Kingdom	**2,281,297**	**13.30**
Total Equities			**14,989,108**	**87.37**
Total Transferable securities and money market instruments admitted to an official exchange listing			**14,989,108**	**87.37**
Undertakings for collective investments in transferable securities				
Funds				
IRELAND				
EUR	9,314	BlackRock ICS Euro Liquidity Fund	1,007,982	5.87
		Total Ireland	**1,007,982**	**5.87**
Total Funds			**1,007,982**	**5.87**
Total Undertakings for collective investments in transferable securities			**1,007,982**	**5.87**
Total value of investments			**15,997,090**	**93.24**

(Total cost: EUR 14,599,303)

[1] *Minor differences due to rounding.*

CT (Lux) American Extended Alpha

Portfolio Statement

as at March 31, 2026

	Nominal Value	Investment	Market Value USD	% of Net Assets Value[1]
Transferable securities and money market instruments admitted to an official exchange listing				
Equities				
IRELAND				
USD	6,246	Aptiv PLC	433,722	1.25
USD	4,675	Jazz Pharmaceuticals PLC	883,809	2.54
		Total Ireland	**1,317,531**	**3.79**
PUERTO RICO				
USD	5,348	Popular, Inc.	717,541	2.07
		Total Puerto Rico	**717,541**	**2.07**
UNITED KINGDOM				
USD	15,983	Janus Henderson Group PLC	821,047	2.36
		Total United Kingdom	**821,047**	**2.36**
UNITED STATES				
USD	1,979	Adobe, Inc.	481,055	1.39
USD	69,532	ADT, Inc.	456,825	1.32
USD	2,454	Allstate Corp.	508,812	1.46
USD	8,145	Alphabet, Inc. 'A'	2,342,176	6.74
USD	23,953	Altimmune, Inc.	73,775	0.21
USD	578	Apple, Inc.	146,691	0.42
USD	164	AppLovin Corp.	65,272	0.19
USD	6,242	Arista Networks, Inc.	766,393	2.21
USD	420	Automatic Data Processing, Inc.	85,335	0.25
USD	3,101	BioMarin Pharmaceutical, Inc.	175,175	0.50
USD	96	Booking Holdings, Inc.	404,191	1.16
USD	14,450	BorgWarner, Inc.	784,057	2.26
USD	764	Bristol-Myers Squibb Co.	46,337	0.13
USD	1,559	Broadcom, Inc.	482,526	1.39
USD	3,164	Broadridge Financial Solutions, Inc.	514,087	1.48
USD	2,939	Charles River Laboratories International, Inc.	506,977	1.46
USD	3,906	Chevron Corp.	808,151	2.33
USD	2,675	Cirrus Logic, Inc.	386,859	1.11
USD	7,271	Citigroup, Inc.	824,604	2.37
USD	5,950	Delta Air Lines, Inc.	395,556	1.14
USD	9,185	Edison International	672,158	1.94
USD	2,734	Expedia Group, Inc.	631,253	1.82
USD	2,175	FedEx Corp.	774,691	2.23

	Nominal Value	Investment	Market Value USD	% of Net Assets Value[1]
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
UNITED STATES (continued)				
USD	5,734	Flowserve Corp.	421,506	1.21
USD	3,286	Fox Corp.	191,902	0.55
USD	1,826	General Motors Co.	136,037	0.39
USD	2,731	Genpact Ltd.	101,730	0.29
USD	3,029	Hanover Insurance Group, Inc.	525,077	1.51
USD	11,833	HF Sinclair Corp.	738,261	2.13
USD	16,964	Host Hotels & Resorts, Inc.	325,030	0.94
USD	20,916	Invesco Ltd.	508,050	1.46
USD	3,184	Keysight Technologies, Inc.	899,066	2.59
USD	8,355	Kraft Heinz Co.	187,904	0.54
USD	10,957	Kroger Co.	792,849	2.28
USD	2,048	Lam Research Corp.	437,576	1.26
USD	1,061	Lockheed Martin Corp.	641,258	1.85
USD	39,332	Lyft, Inc.	523,116	1.51
USD	2,370	Meta Platforms, Inc. 'A'	1,355,948	3.90
USD	4,871	MetLife, Inc.	344,477	0.99
USD	992	Micron Technology, Inc.	335,137	0.97
USD	5,406	Microsoft Corp.	2,001,139	5.76
USD	781	Moody's Corp.	340,711	0.98
USD	2,334	Natera, Inc.	466,777	1.34
USD	306	NewMarket Corp.	196,131	0.56
USD	2,078	Newmont Corp.	224,944	0.65
USD	17,907	NVIDIA Corp.	3,122,981	8.99
USD	4,526	PG&E Corp.	79,522	0.23
USD	3,800	Pilgrim's Pride Corp.	143,488	0.41
USD	860	QUALCOMM, Inc.	110,751	0.32
USD	2,102	Ralph Lauren Corp.	723,067	2.08
USD	1,893	Salesforce, Inc.	353,366	1.02
USD	8,935	Synchrony Financial	607,759	1.75
USD	5,117	Tapestry, Inc.	722,060	2.08
USD	508	Tesla, Inc.	188,849	0.54
USD	3,241	Uber Technologies, Inc.	233,125	0.67

The accompanying notes form an integral part of these financial statements.

CT (Lux) American Extended Alpha

Portfolio Statement
(continued)

	Nominal Value	Investment	Market Value USD	% of Net Assets Value[1]
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
UNITED STATES (continued)				
USD	5,361	United Airlines Holdings, Inc.	493,587	1.42
USD	1,364	Vertex Pharmaceuticals, Inc.	609,081	1.75
		Total United States	**31,415,218**	**90.43**
Total Equities			**34,271,337**	**98.65**
Total Transferable securities and money market instruments admitted to an official exchange listing			**34,271,337**	**98.65**
Undertakings for collective investments in transferable securities				
Funds				
IRELAND				
USD	305,653	BlackRock ICS U.S. Dollar Liquidity Fund	305,653	0.88
		Total Ireland	**305,653**	**0.88**
Total Funds			**305,653**	**0.88**
Total Undertakings for collective investments in transferable securities			**305,653**	**0.88**
Total value of investments			**34,576,990**	**99.53**

(Total cost: USD 28,374,123)

[1] *Minor differences due to rounding.*

CT (Lux) Global Extended Alpha

Portfolio Statement

as at March 31, 2026

Nominal Value	Investment	Market Value USD	% of Net Assets Value[1]
Transferable securities and money market instruments admitted to an official exchange listing			
Equities			
BRAZIL			
USD 67,440	NU Holdings Ltd.	969,113	1.12
	Total Brazil	**969,113**	**1.12**
CANADA			
USD 3,693	Shopify, Inc.	438,064	0.51
	Total Canada	**438,064**	**0.51**
CHINA			
HKD 31,600	Tencent Holdings Ltd.	1,990,309	2.31
	Total China	**1,990,309**	**2.31**
FRANCE			
EUR 7,387	Cie de Saint-Gobain SA	596,302	0.69
EUR 4,172	EssilorLuxottica SA	953,704	1.11
EUR 2,045	Safran SA	658,336	0.77
EUR 2,819	Schneider Electric SE	744,128	0.86
	Total France	**2,952,470**	**3.43**
HONG KONG			
HKD 267,000	AIA Group Ltd.	2,941,011	3.42
	Total Hong Kong	**2,941,011**	**3.42**
INDIA			
INR 95,608	HDFC Bank Ltd.	765,139	0.89
	Total India	**765,139**	**0.89**
IRELAND			
USD 2,778	Eaton Corp. PLC	993,607	1.15
USD 8,998	Medtronic PLC	779,677	0.90
USD 33,850	Smurfit Westrock PLC	1,348,922	1.57
USD 8,441	TE Connectivity PLC	1,764,338	2.05
USD 1,770	Trane Technologies PLC	737,630	0.86
	Total Ireland	**5,624,174**	**6.53**
ITALY			
EUR 11,352	UniCredit SpA	796,035	0.92
	Total Italy	**796,035**	**0.92**

Nominal Value	Investment	Market Value USD	% of Net Assets Value[1]
Transferable securities and money market instruments admitted to an official exchange listing (continued)			
Equities (continued)			
JAPAN			
JPY 1,300	Disco Corp.	531,717	0.62
JPY 58,300	Hitachi Ltd.	1,705,808	1.98
JPY 62,500	Mitsubishi UFJ Financial Group, Inc.	1,047,277	1.22
JPY 102,600	Nomura Holdings, Inc.	802,815	0.93
	Total Japan	**4,087,617**	**4.75**
KOREA			
KRW 2,830	Samsung C&T Corp.	494,002	0.57
KRW 2,509	SK Hynix, Inc.	1,433,455	1.67
	Total Korea	**1,927,457**	**2.24**
LUXEMBOURG			
EUR 90,607	CVC Capital Partners PLC	1,164,031	1.35
	Total Luxembourg	**1,164,031**	**1.35**
NETHERLANDS			
EUR 1,887	ASML Holding NV	2,433,366	2.82
EUR 11,814	CTP NV	196,014	0.23
	Total Netherlands	**2,629,380**	**3.05**
SPAIN			
EUR 12,533	Industria de Diseno Textil SA	711,051	0.83
	Total Spain	**711,051**	**0.83**
TAIWAN			
TWD 48,000	Taiwan Semiconductor Manufacturing Co. Ltd.	2,750,949	3.20
TWD 70,000	Unimicron Technology Corp.	1,017,829	1.18
	Total Taiwan	**3,768,778**	**4.38**
UNITED KINGDOM			
GBP 30,487	Babcock International Group PLC	465,553	0.54
GBP 554,351	BT Group PLC	1,538,802	1.79
GBP 28,147	Burberry Group PLC	403,838	0.47
GBP 14,260	CVS Group PLC	210,236	0.24
GBP 155,800	GlobalData PLC	148,337	0.17

The accompanying notes form an integral part of these financial statements.

CT (Lux) Global Extended Alpha

Portfolio Statement
(continued)

	Nominal Value	Investment	Market Value USD	% of Net Assets Value[1]
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
UNITED KINGDOM (continued)				
GBP	59,260	GSK PLC	1,612,936	1.87
USD	3,316	Linde PLC	1,643,940	1.91
GBP	49,847	OXB	358,246	0.42
GBP	27,094	RELX PLC	884,646	1.03
GBP	19,175	Weir Group PLC	707,504	0.82
		Total United Kingdom	**7,974,038**	**9.26**
UNITED STATES				
USD	11,023	Amazon.com, Inc.	2,295,760	2.67
USD	6,003	Applied Materials, Inc.	2,051,766	2.38
USD	28,483	Bio-Techne Corp.	1,488,522	1.73
USD	6,808	Boeing Co.	1,354,996	1.58
USD	3,264	Broadcom, Inc.	1,010,241	1.17
USD	4,801	Cardinal Health, Inc.	1,014,499	1.18
USD	12,595	ConocoPhillips	1,662,540	1.93
USD	26,154	Dexcom, Inc.	1,642,471	1.91
USD	3,652	Ecolab, Inc.	971,505	1.13
USD	1,964	Eli Lilly & Co.	1,806,428	2.10
USD	10,129	EOG Resources, Inc.	1,464,350	1.70
USD	3,725	Ferguson Enterprises, Inc.	868,894	1.01
USD	4,438	Insmed, Inc.	725,702	0.84
USD	2,395	Intuitive Surgical, Inc.	1,104,071	1.28
USD	44	Mastercard, Inc. 'A'	21,985	0.03
USD	3,264	Microsoft Corp.	1,208,235	1.40
USD	20,763	Mondelez International, Inc.	1,196,779	1.39
USD	15,956	NextEra Energy, Inc.	1,481,993	1.72
USD	6,699	NVIDIA Corp.	1,168,306	1.36
USD	2,109	Stryker Corp.	692,996	0.81
GBP	22,300	Sunbelt Rentals Holdings, Inc.	1,396,832	1.62
USD	3,398	Thermo Fisher Scientific, Inc.	1,670,219	1.94
USD	6,737	T-Mobile U.S., Inc.	1,414,972	1.64
USD	4,250	Union Pacific Corp.	1,031,135	1.20
USD	4,888	Valero Energy Corp.	1,207,727	1.40
USD	2,545	Vertex Pharmaceuticals, Inc.	1,136,444	1.32
USD	14,272	Walmart, Inc.	1,773,724	2.06
USD	6,074	Xylem, Inc.	725,843	0.84
USD	18,781	Zoetis, Inc.	2,220,102	2.58
		Total United States	**37,809,037**	**43.92**
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
URUGUAY				
USD	791	MercadoLibre, Inc.	1,367,655	1.59
		Total Uruguay	**1,367,655**	**1.59**
Total Equities			**77,915,359**	**90.50**
Total Transferable securities and money market instruments admitted to an official exchange listing			**77,915,359**	**90.50**
Undertakings for collective investments in transferable securities				
Funds				
IRELAND				
USD	7,412,084	BlackRock ICS U.S. Dollar Liquidity Fund	7,412,084	8.61
		Total Ireland	**7,412,084**	**8.61**
Total Funds			**7,412,084**	**8.61**
Total Undertakings for collective investments in transferable securities			**7,412,084**	**8.61**
Total value of investments			**85,327,443**	**99.11**

(Total cost: USD 81,732,931)

[1] *Minor differences due to rounding.*

CT (Lux) Global Real Estate Securities*

Portfolio Statement

as at March 31, 2026

Nominal Value	Investment	Market Value USD	% of Net Assets Value
Transferable securities and money market instruments admitted to an official exchange listing			
Equities			
AUSTRALIA			
AUD 328	Charter Hall Group	4,235	0.41
AUD 373	Charter Hall Long Wale REIT	861	0.08
AUD 335	Charter Hall Retail REIT	880	0.09
AUD 692	Dexus	2,821	0.27
AUD 1,085	Goodman Group	19,277	1.86
AUD 1,494	GPT Group	4,660	0.45
AUD 2,936	Mirvac Group	3,584	0.35
AUD 992	National Storage REIT	1,889	0.18
AUD 402	NEXTDC Ltd.	3,181	0.31
AUD 676	Region Group	1,056	0.10
AUD 3,011	Scentre Group	6,912	0.67
AUD 1,671	Stockland	4,966	0.48
AUD 3,075	Vicinity Ltd.	4,967	0.48
	Total Australia	**59,289**	**5.73**
BELGIUM			
EUR 254	Aedifica SA	20,325	1.96
EUR 11	Montea NV	829	0.08
EUR 111	Warehouses De Pauw CVA	2,855	0.28
EUR 23	Xior Student Housing NV	701	0.07
	Total Belgium	**24,710**	**2.39**
CANADA			
CAD 106	Allied Properties Real Estate Investment Trust	697	0.07
CAD 19	Boardwalk Real Estate Investment Trust	857	0.08
CAD 92	Canadian Apartment Properties REIT	2,341	0.23
CAD 180	Chartwell Retirement Residences	2,595	0.25
CAD 133	Choice Properties Real Estate Investment Trust	1,464	0.14
CAD 130	Dream Industrial Real Estate Investment Trust	1,153	0.11
CAD 102	First Capital Real Estate Investment Trust	1,507	0.15

Nominal Value	Investment	Market Value USD	% of Net Assets Value
Transferable securities and money market instruments admitted to an official exchange listing (continued)			
Equities (continued)			
CANADA (continued)			
CAD 31	Granite Real Estate Investment Trust	1,817	0.18
CAD 195	H&R Real Estate Investment Trust	1,365	0.13
CAD 75	Killam Apartment Real Estate Investment Trust	857	0.08
CAD 83	Primaris Real Estate Investment Trust	1,026	0.10
CAD 182	RioCan Real Estate Investment Trust	2,477	0.24
CAD 67	SmartCentres Real Estate Investment Trust	1,279	0.12
	Total Canada	**19,435**	**1.88**
FINLAND			
EUR 85	Lumo Kodit OYJ	775	0.07
	Total Finland	**775**	**0.07**
FRANCE			
EUR 29	ARGAN SA	1,885	0.18
EUR 96	Unibail-Rodamco-Westfield	10,497	1.02
	Total France	**12,382**	**1.20**
GERMANY			
EUR 55	LEG Immobilien SE	3,555	0.34
EUR 1,897	TAG Immobilien AG	29,376	2.84
	Total Germany	**32,931**	**3.18**
HONG KONG			
HKD 1,000	Henderson Land Development Co. Ltd.	3,705	0.36
USD 600	Hongkong Land Holdings Ltd.	4,683	0.45
HKD 1,500	Link REIT	6,942	0.67
HKD 1,000	New World Development Co. Ltd.	1,039	0.10
HKD 2,000	Sino Land Co. Ltd.	2,941	0.29
HKD 1,000	Sun Hung Kai Properties Ltd.	16,657	1.61
HKD 600	Swire Properties Ltd.	1,747	0.17
HKD 1,000	Wharf Real Estate Investment Co. Ltd.	2,906	0.28
	Total Hong Kong	**40,620**	**3.93**

* See Note 1

The accompanying notes form an integral part of these financial statements.

CT (Lux) Global Real Estate Securities*

Portfolio Statement
(continued)

Nominal Value	Investment	Market Value USD	% of Net Assets Value
Transferable securities and money market instruments admitted to an official exchange listing (continued)			
Equities (continued)			
IRELAND			
EUR 22,205	Irish Residential Properties REIT PLC	25,892	2.50
	Total Ireland	**25,892**	**2.50**
ISRAEL			
ILS 36	Azrieli Group Ltd.	4,774	0.46
	Total Israel	**4,774**	**0.46**
JAPAN			
JPY 1	Activia Properties, Inc.	884	0.08
JPY 1	AEON REIT Investment Corp.	787	0.08
JPY 3	Daiwa House REIT Investment Corp.	2,360	0.23
JPY 1	Daiwa Securities Living Investments Corp.	669	0.06
JPY 2	Frontier Real Estate Investment Corp.	1,064	0.10
JPY 3	GLP J-Reit	2,448	0.24
JPY 200	Hulic Co. Ltd.	2,325	0.22
JPY 1	Hulic Reit, Inc.	1,014	0.10
JPY 2	Industrial & Infrastructure Fund Investment Corp.	1,778	0.17
JPY 4	Invincible Investment Corp.	1,496	0.14
JPY 3	Japan Hotel REIT Investment Corp.	1,419	0.14
JPY 2	Japan Logistics Fund, Inc.	1,203	0.12
JPY 4	Japan Metropolitan Fund Invest	2,800	0.27
JPY 2	Japan Prime Realty Investment Corp.	1,221	0.12
JPY 4	Japan Real Estate Investment Corp.	2,938	0.28
JPY 2	KDX Realty Investment Corp.	2,026	0.20
JPY 1	LaSalle Logiport REIT	934	0.09
JPY 600	Mitsubishi Estate Co. Ltd.	16,632	1.61
JPY 1	Mitsubishi Estate Logistics REIT Investment Corp.	784	0.07
Transferable securities and money market instruments admitted to an official exchange listing (continued)			
Equities (continued)			
JAPAN (continued)			
JPY 2	Mitsui Fudosan Accommodations Fund, Inc.	1,684	0.16
JPY 1,400	Mitsui Fudosan Co. Ltd.	14,878	1.44
JPY 2	Mitsui Fudosan Logistics Park, Inc.	1,421	0.14
JPY 1	Mori Hills REIT Investment Corp.	836	0.08
JPY 2	Mori Trust Reit, Inc.	899	0.09
JPY 4	Nippon Building Fund, Inc.	3,349	0.32
JPY 4	Nippon Prologis REIT, Inc.	2,147	0.21
JPY 300	Nomura Real Estate Holdings, Inc.	1,923	0.19
JPY 3	Nomura Real Estate Master Fund, Inc.	2,953	0.28
JPY 1	NTT UD REIT Investment Corp.	871	0.08
JPY 3	Orix JREIT, Inc.	1,822	0.18
JPY 2	Sekisui House Reit, Inc.	1,131	0.11
JPY 400	Sumitomo Realty & Development Co. Ltd.	11,341	1.10
JPY 100	Tokyo Tatemono Co. Ltd.	2,303	0.22
JPY 2	United Urban Investment Corp.	2,146	0.21
	Total Japan	**94,486**	**9.13**
LUXEMBOURG			
EUR 344	Grand City Properties SA	3,571	0.35
	Total Luxembourg	**3,571**	**0.35**
NETHERLANDS			
EUR 584	CTP NV	9,689	0.94
EUR 26	Eurocommercial Properties NV	782	0.07
EUR 72	Wereldhave NV	1,763	0.17
	Total Netherlands	**12,234**	**1.18**
NEW ZEALAND			
NZD 1,718	Precinct Properties Group	1,014	0.10
	Total New Zealand	**1,014**	**0.10**

* See Note 1

The accompanying notes form an integral part of these financial statements.

CT (Lux) Global Real Estate Securities*

Portfolio Statement
(continued)

Nominal Value	Investment	Market Value USD	% of Net Assets Value
Transferable securities and money market instruments admitted to an official exchange listing (continued)			
Equities (continued)			
SINGAPORE			
SGD 2,000	CapitaLand Ascendas REIT	3,850	0.37
SGD 1,300	CapitaLand Ascott Trust	889	0.09
SGD 3,500	CapitaLand Integrated Commercial Trust	6,256	0.61
SGD 1,400	CapitaLand Investment Ltd.	2,969	0.29
SGD 300	City Developments Ltd.	1,925	0.19
SGD 200	ESR-REIT	349	0.03
SGD 600	Frasers Centrepoint Trust	1,018	0.10
SGD 2,000	Frasers Logistics & Commercial Trust	1,396	0.14
SGD 1,000	Keppel DC REIT	1,698	0.16
SGD 2,000	Keppel REIT	1,384	0.13
SGD 1,100	Lendlease Global Commercial REIT	458	0.04
SGD 1,300	Mapletree Industrial Trust	1,967	0.19
SGD 1,900	Mapletree Logistics Trust	1,701	0.16
SGD 1,200	Mapletree Pan Asia Commercial Trust	1,231	0.12
SGD 200	Parkway Life Real Estate Investment Trust	621	0.06
SGD 1,200	Suntec Real Estate Investment Trust	1,362	0.13
SGD 300	UOL Group Ltd.	2,279	0.22
	Total Singapore	**31,353**	**3.03**
SPAIN			
EUR 1,652	Merlin Properties Socimi SA	26,496	2.56
	Total Spain	**26,496**	**2.56**
SWEDEN			
SEK 551	Castellum AB	6,296	0.61
SEK 169	Catena AB	7,792	0.75
SEK 118	Fabege AB	938	0.09
SEK 371	Fastighets AB Balder	2,147	0.21
SEK 1,998	Intea Fastigheter AB	14,692	1.42
SEK 273	Pandox AB	5,141	0.50
SEK 294	Sagax AB	5,370	0.52
Transferable securities and money market instruments admitted to an official exchange listing (continued)			
Equities (continued)			
SWEDEN (continued)			
SEK 771	Swedish Logistic Property AB	2,926	0.28
SEK 672	Wihlborgs Fastigheter AB	6,070	0.58
	Total Sweden	**51,372**	**4.96**
SWITZERLAND			
CHF 62	PSP Swiss Property AG	12,230	1.18
CHF 79	Swiss Prime Site AG	13,272	1.28
	Total Switzerland	**25,502**	**2.46**
UNITED KINGDOM			
GBP 758	British Land Co. PLC	3,552	0.34
GBP 278	Hammerson PLC	1,080	0.10
GBP 233	UNITE Group PLC	1,398	0.14
	Total United Kingdom	**6,030**	**0.58**
UNITED STATES			
USD 75	Acadia Realty Trust	1,434	0.14
USD 236	Agree Realty Corp.	17,790	1.72
USD 98	Alexandria Real Estate Equities, Inc.	4,549	0.44
USD 215	American Healthcare REIT, Inc.	10,139	0.98
USD 27	American Tower Corp.	4,660	0.45
USD 35	AvalonBay Communities, Inc.	5,717	0.55
USD 58	Camden Property Trust	5,664	0.55
USD 286	CareTrust REIT, Inc.	10,482	1.01
USD 14	Centerspace	804	0.08
USD 97	Cousins Properties, Inc.	2,189	0.21
USD 121	CubeSmart	4,435	0.43
USD 448	Curbline Properties Corp.	11,554	1.12
USD 87	DiamondRock Hospitality Co.	815	0.08
USD 126	Digital Realty Trust, Inc.	22,706	2.19
USD 30	Easterly Government Properties, Inc.	643	0.06
USD 57	EastGroup Properties, Inc.	10,550	1.02

* See Note 1

The accompanying notes form an integral part of these financial statements.

CT (Lux) Global Real Estate Securities*

Portfolio Statement
(continued)

	Nominal Value	Investment	Market Value USD	% of Net Assets Value
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
UNITED STATES (continued)				
USD	41	Elme Communities	82	0.01
USD	48	Equinix, Inc.	47,052	4.55
USD	234	Equity LifeStyle Properties, Inc.	14,606	1.41
USD	125	Equity Residential	7,394	0.71
USD	319	Essential Properties Realty Trust, Inc.	9,685	0.94
USD	34	Essex Property Trust, Inc.	8,228	0.80
USD	60	First Industrial Realty Trust, Inc.	3,471	0.34
USD	45	Four Corners Property Trust, Inc.	1,064	0.10
USD	163	Gaming & Leisure Properties, Inc.	7,232	0.70
USD	55	Getty Realty Corp.	1,749	0.17
USD	107	Global Net Lease, Inc.	1,002	0.10
USD	302	Healthpeak Properties, Inc.	4,962	0.48
USD	60	Highwoods Properties, Inc.	1,285	0.12
USD	139	Host Hotels & Resorts, Inc.	2,663	0.26
USD	520	Independence Realty Trust, Inc.	7,743	0.75
USD	16	Innovative Industrial Properties, Inc.	803	0.08
USD	368	InvenTrust Properties Corp.	11,209	1.08
USD	56	Invitation Homes, Inc.	1,392	0.13
USD	156	Iron Mountain, Inc.	15,934	1.54
USD	233	Janus Living, Inc.	5,492	0.53
USD	365	Kimco Realty Corp.	8,202	0.79
USD	118	Kite Realty Group Trust	2,897	0.28
USD	37	Lineage, Inc.	1,212	0.12
USD	27	LTC Properties, Inc.	1,003	0.10
USD	33	LXP Industrial Trust	1,527	0.15
USD	318	Medical Properties Trust, Inc.	1,472	0.14
USD	23	National Health Investors, Inc.	1,860	0.18
USD	42	National Storage Affiliates Trust	1,585	0.15
USD	45	NETSTREIT Corp.	847	0.08
USD	109	NNN REIT, Inc.	4,581	0.44
USD	107	Park Hotels & Resorts, Inc.	1,127	0.11
USD	59	Pebblebrook Hotel Trust	745	0.07
USD	71	Phillips Edison & Co., Inc.	2,657	0.26
USD	23	Piedmont Realty Trust, Inc.	151	0.01
USD	423	Prologis, Inc.	55,912	5.40
USD	61	Public Storage	16,524	1.60
USD	252	Realty Income Corp.	15,417	1.49
USD	127	Rexford Industrial Realty, Inc.	4,157	0.40
USD	34	Ryman Hospitality Properties, Inc.	3,137	0.30
USD	31	Safehold, Inc.	419	0.04
USD	30	Sila Realty Trust, Inc.	710	0.07
USD	121	Simon Property Group, Inc.	22,570	2.18
USD	38	SL Green Realty Corp.	1,404	0.14
USD	214	Smartstop Self Storage REIT, Inc.	6,480	0.63
USD	109	STAG Industrial, Inc.	3,931	0.38
USD	42	Sun Communities, Inc.	5,290	0.51
USD	79	Sunstone Hotel Investors, Inc.	712	0.07
USD	181	Ventas, Inc.	14,802	1.43
USD	61	Veris Residential, Inc.	1,151	0.11
USD	123	Vornado Realty Trust	3,197	0.31
USD	386	Welltower, Inc.	76,316	7.37
USD	41	Xenia Hotels & Resorts, Inc.	608	0.06
		Total United States	**529,782**	**51.20**
Total Equities			**1,002,648**	**96.89**
Total Transferable securities and money market instruments admitted to an official exchange listing			**1,002,648**	**96.89**

* See Note 1

The accompanying notes form an integral part of these financial statements.

CT (Lux) Global Real Estate Securities*

Portfolio Statement
(continued)

Nominal Value		Investment	Market Value USD	% of Net Assets Value
Other transferable securities and money market instruments				
Equities				
SINGAPORE				
SGD	56	CapitaLand Ascendas REIT[1]	5	0.00
		Total Singapore	**5**	**0.00**
Total Equities			**5**	**0.00**
Total Other transferable securities and money market instruments			**5**	**0.00**
Total value of investments			**1,002,653**	**96.89**

(Total cost: USD 997,462)

[1] *Fair Valued Security.*

CT (Lux) Enhanced Commodities

Portfolio Statement

as at March 31, 2026

Nominal Value	Investment	Market Value USD	% of Net Assets Value[1]
Transferable securities and money market instruments admitted to an official exchange listing			
Bonds			
UNITED STATES			
USD 11,600,000	U.S. Treasury Bills 0.00% 02/04/2026	11,598,843	4.15
USD 11,700,000	U.S. Treasury Bills 0.00% 09/04/2026	11,690,617	4.19
USD 9,500,000	U.S. Treasury Bills 0.00% 16/04/2026	9,485,643	3.40
USD 16,300,000	U.S. Treasury Bills 0.00% 23/04/2026	16,263,851	5.82
USD 16,400,000	U.S. Treasury Bills 0.00% 30/04/2026	16,352,149	5.85
USD 6,100,000	U.S. Treasury Bills 0.00% 07/05/2026	6,077,765	2.18
USD 9,800,000	U.S. Treasury Bills 0.00% 14/05/2026	9,757,486	3.49
USD 7,600,000	U.S. Treasury Bills 0.00% 21/05/2026	7,561,776	2.71
USD 6,800,000	U.S. Treasury Bills 0.00% 28/05/2026	6,761,003	2.42
USD 6,600,000	U.S. Treasury Bills 0.00% 04/06/2026	6,557,628	2.35
USD 16,900,000	U.S. Treasury Bills 0.00% 11/06/2026	16,780,143	6.01
USD 5,900,000	U.S. Treasury Bills 0.00% 18/06/2026	5,854,108	2.10
USD 15,600,000	U.S. Treasury Bills 0.00% 25/06/2026	15,468,014	5.54
USD 10,200,000	U.S. Treasury Bills 0.00% 02/07/2026	10,106,160	3.62
USD 6,100,000	U.S. Treasury Bills 0.00% 09/07/2026	6,039,595	2.16
USD 15,200,000	U.S. Treasury Bills 0.00% 16/07/2026	15,039,867	5.38
USD 20,600,000	U.S. Treasury Bills 0.00% 23/07/2026	20,367,796	7.29
USD 18,700,000	U.S. Treasury Bills 0.00% 30/07/2026	18,476,214	6.62
USD 17,300,000	U.S. Treasury Bills 0.00% 06/08/2026	17,081,637	6.12
USD 3,500,000	U.S. Treasury Bills 0.00% 13/08/2026	3,453,275	1.24
Transferable securities and money market instruments admitted to an official exchange listing (continued)			
Bonds (continued)			
UNITED STATES (continued)			
USD 18,000,000	U.S. Treasury Bills 0.00% 20/08/2026	17,747,366	6.35
USD 10,500,000	U.S. Treasury Bills 0.00% 27/08/2026	10,344,924	3.70
	Total United States	**258,865,860**	**92.69**
Total Bonds		**258,865,860**	**92.69**
Total Transferable securities and money market instruments admitted to an official exchange listing		**258,865,860**	**92.69**
Undertakings for collective investments in transferable securities			
Funds			
IRELAND			
USD 1,563	Invesco Physical Gold ETC	694,128	0.25
	Total Ireland	**694,128**	**0.25**
Total Funds		**694,128**	**0.25**
Total Undertakings for collective investments in transferable securities		**694,128**	**0.25**
Total value of investments		**259,559,988**	**92.94**

(Total cost: USD 259,080,980)

[1] *Minor differences due to rounding.*

Notes to the Financial Statements

1. GENERAL

Columbia Threadneedle (Lux) I (the "SICAV") is an investment company with variable capital (*Société d'Investissement à Capital Variable*) governed by Part I of the law of December 17, 2010, relating to Undertakings for Collective Investment, as amended.

The SICAV offers investors the opportunity to invest in separate portfolios (the "Portfolios"). Each Portfolio has a different investment objective and is a separate portfolio of assets represented by separate shares. Each Portfolio may have one or more classes of shares (the "share classes") related to it. The SICAV as a whole, including all of the existing Portfolios and all future Portfolios, is one legal entity. However, with regard to third parties and, in particular, with regard to the SICAV's creditors and as between shareholders, each Portfolio shall be exclusively responsible for all liabilities attributable to it.

Significant events during the year:

New prospectuses
New prospectuses were issued in April, August, October 2025 and in February 2026.

Name changes
With effect from April 28, 2025 CT (Lux) Pan European ESG Equities was renamed to CT (Lux) Pan European Equities.

With effect from August 13, 2025 CT (Lux) Global Equity Income was renamed to CT (Lux) Sustainable Global Equity Income.

Launching and closing of Funds
With effect from November 5, 2025 the CT (Lux) Global Social Bond Portfolio and the CT (Lux) Global Investment Grade Credit Opportunities Portfolio were put into liquidation and the final redemption occurred on November 12, 2025.

The CT (Lux) Global Real Estate Securities launched on November 13, 2025.

Fees reduction
From August 1, 2025 the Operating Expenses and Asset Management Fee for certain share classes of the CT (Lux) Sustainable Global Equity Income Portfolio have been reduced as follows:

	Until the effective date		From the effective date	
Share class	**Asset Management Fee**	**Operating Expenses**	**Asset Management Fee**	**Operating Expenses**
A Shares	1.50%	0.30%	1.50%[1]	0.20%
D Shares	2.00%	0.30%	2.00%[1]	0.20%
I Shares	0.75%	0.10%	0.60%	0.10%[1]
Z Shares	0.75%	0.30%	0.75%[1]	0.15%

[1]*no change*

Share class launches and closures
The following share classes were launched during the year ended March 31, 2026:

Share class	Portfolios	Effective date
DE	CT (Lux) Global Corporate Bond	May 20, 2025
DE	CT (Lux) European Short-Term High Yield Bond	June 04, 2025
DEP	CT (Lux) European Short-Term High Yield Bond	June 04, 2025
LE	CT (Lux) European Short-Term High Yield Bond	April 03, 2025
AU	CT (Lux) European Strategic Bond	May 20, 2025
DU	CT (Lux) European Strategic Bond	May 20, 2025
AE	CT (Lux) Emerging Market Corporate Bonds	May 13, 2025
DE	CT (Lux) Emerging Market Corporate Bonds	May 13, 2025
AE	CT (Lux) Emerging Market Debt	May 13, 2025
DE	CT (Lux) Emerging Market Debt	May 13, 2025
AE	CT (Lux) Global Emerging Market Short-Term Bonds	May 20, 2025
DE	CT (Lux) Global Emerging Market Short-Term Bonds	May 20, 2025
ZE	CT (Lux) US High Yield Bond	May 07, 2025
AE	CT (Lux) Flexible Asian Bond	May 20, 2025
AE	CT (Lux) Global Dynamic Real Return	May 20, 2025
DE	CT (Lux) Global Dynamic Real Return	May 20, 2025
IE	CT (Lux) Global Dynamic Real Return	May 22, 2025

Notes to the Financial Statements

(continued)

1. GENERAL

(continued)

Share class	Portfolios	Effective date
DE	CT (Lux) Global Multi Asset Income	May 22, 2025
AE	CT (Lux) Global Focus	May 20, 2025
DE	CT (Lux) Global Focus	May 20, 2025
AE	CT (Lux) Global Emerging Market Equities	May 20, 2025
DE	CT (Lux) Global Emerging Market Equities	May 20, 2025
ZE	CT (Lux) Global Emerging Market Equities	May 20, 2025
AE	CT (Lux) Sustainable Global Equity Income	August 20, 2025
AEH	CT (Lux) Sustainable Global Equity Income	August 20, 2025
AEP	CT (Lux) Sustainable Global Equity Income	August 20, 2025
AU	CT (Lux) Sustainable Global Equity Income	August 20, 2025
IE	CT (Lux) Sustainable Global Equity Income	August 20, 2025
IEH	CT (Lux) Sustainable Global Equity Income	August 20, 2025
IEP	CT (Lux) Sustainable Global Equity Income	August 20, 2025
IFH	CT (Lux) Sustainable Global Equity Income	August 20, 2025
IG	CT (Lux) Sustainable Global Equity Income	August 20, 2025
LE	CT (Lux) Sustainable Global Equity Income	August 20, 2025
LEP	CT (Lux) Sustainable Global Equity Income	August 20, 2025
LFH	CT (Lux) Sustainable Global Equity Income	August 20, 2025
LG	CT (Lux) Sustainable Global Equity Income	August 20, 2025
LGP	CT (Lux) Sustainable Global Equity Income	August 20, 2025
LU	CT (Lux) Sustainable Global Equity Income	August 20, 2025
ZE	CT (Lux) Sustainable Global Equity Income	August 20, 2025
ZEH	CT (Lux) Sustainable Global Equity Income	August 20, 2025
ZEP	CT (Lux) Sustainable Global Equity Income	August 20, 2025
ZFH	CT (Lux) Sustainable Global Equity Income	August 20, 2025
AU	CT (Lux) Global Smaller Companies	May 22, 2025
DU	CT (Lux) Global Smaller Companies	May 22, 2025
IU	CT (Lux) Global Smaller Companies	May 22, 2025
AE	CT (Lux) American	May 13, 2025
DE	CT (Lux) American	May 13, 2025
IE	CT (Lux) American	May 13, 2025
AE	CT (Lux) American Select	May 13, 2025
DE	CT (Lux) American Select	May 13, 2025
WE	CT (Lux) American Select	May 13, 2025
AE	CT (Lux) US Contrarian Core Equities	May 22, 2025
DE	CT (Lux) US Contrarian Core Equities	May 22, 2025
IE	CT (Lux) US Contrarian Core Equities	May 22, 2025
NG	CT (Lux) US Contrarian Core Equities	June 04, 2025
NU	CT (Lux) US Contrarian Core Equities	June 04, 2025
XG	CT (Lux) US Contrarian Core Equities	September 26, 2025
ZE	CT (Lux) US Contrarian Core Equities	May 22, 2025
AU	CT (Lux) Pan European Equities	May 22, 2025
DU	CT (Lux) Pan European Equities	May 22, 2025
IEP	CT (Lux) Pan European Equities	July 31, 2025
IU	CT (Lux) Pan European Equities	May 22, 2025
WU	CT (Lux) Pan European Equities	May 21, 2025
AU	CT (Lux) Pan European Small Cap Opportunities	May 22, 2025

Notes to the Financial Statements

(continued)

1. GENERAL

(continued)

Share class	Portfolios	Effective date
DU	CT (Lux) Pan European Small Cap Opportunities	May 22, 2025
WU	CT (Lux) Pan European Small Cap Opportunities	May 22, 2025
AU	CT (Lux) European Select	May 20, 2025
IU	CT (Lux) European Select	May 20, 2025
AE	CT (Lux) Asian Equity Income	May 13, 2025
DE	CT (Lux) Asian Equity Income	May 13, 2025
DE	CT (Lux) Global Technology	May 22, 2025
ZE	CT (Lux) Global Technology	May 22, 2025
ZEP	CT (Lux) Global Technology	December 10, 2025
LJP	CT (Lux) Japan Equities	May 13, 2025
AE	CT (Lux) Global Real Estate Securities	November 13, 2025
IE	CT (Lux) Global Real Estate Securities	November 13, 2025
IEH	CT (Lux) Global Real Estate Securities	December 02, 2025
IG	CT (Lux) Global Real Estate Securities	November 13, 2025
IU	CT (Lux) Global Real Estate Securities	November 13, 2025
LE	CT (Lux) Global Real Estate Securities	November 13, 2025
LG	CT (Lux) Global Real Estate Securities	November 13, 2025
LU	CT (Lux) Global Real Estate Securities	November 13, 2025
LUP	CT (Lux) Global Real Estate Securities	November 13, 2025
ZE	CT (Lux) Global Real Estate Securities	November 13, 2025
ZU	CT (Lux) Global Real Estate Securities	November 13, 2025
AE	CT (Lux) Enhanced Commodities	May 13, 2025
DE	CT (Lux) Enhanced Commodities	May 13, 2025
IE	CT (Lux) Enhanced Commodities	May 13, 2025
ZE	CT (Lux) Enhanced Commodities	May 13, 2025

The following share classes were closed during the year ended March 31, 2026:

Share class	Portfolios	Effective date
AE	CT (Lux) Global Social Bond	November 12, 2025
AEC	CT (Lux) Global Social Bond	October 20, 2025
AEH	CT (Lux) Global Social Bond	October 20, 2025
AFH	CT (Lux) Global Social Bond	October 20, 2025
AU	CT (Lux) Global Social Bond	October 20, 2025
AUP	CT (Lux) Global Social Bond	October 20, 2025
IE	CT (Lux) Global Social Bond	October 20, 2025
IEC	CT (Lux) Global Social Bond	October 20, 2025
IEH	CT (Lux) Global Social Bond	October 20, 2025
IEP	CT (Lux) Global Social Bond	October 20, 2025
IFH	CT (Lux) Global Social Bond	October 20, 2025
IGC	CT (Lux) Global Social Bond	October 20, 2025
IGH	CT (Lux) Global Social Bond	October 20, 2025
IU	CT (Lux) Global Social Bond	October 20, 2025
IUP	CT (Lux) Global Social Bond	October 20, 2025
LE	CT (Lux) Global Social Bond	October 20, 2025
LEC	CT (Lux) Global Social Bond	November 12, 2025
LEH	CT (Lux) Global Social Bond	November 12, 2025

Notes to the Financial Statements

(continued)

1. GENERAL

(continued)

Share class	Portfolios	Effective date
LGC	CT (Lux) Global Social Bond	November 12, 2025
LGH	CT (Lux) Global Social Bond	November 12, 2025
LU	CT (Lux) Global Social Bond	November 12, 2025
LUP	CT (Lux) Global Social Bond	November 12, 2025
ZE	CT (Lux) Global Social Bond	October 20, 2025
ZEC	CT (Lux) Global Social Bond	October 20, 2025
ZEH	CT (Lux) Global Social Bond	October 20, 2025
ZFH	CT (Lux) Global Social Bond	October 20, 2025
ZGC	CT (Lux) Global Social Bond	October 20, 2025
ZGH	CT (Lux) Global Social Bond	October 20, 2025
ZU	CT (Lux) Global Social Bond	October 20, 2025
ZUP	CT (Lux) Global Social Bond	October 20, 2025
IUC	CT (Lux) European Social Bond	November 12, 2025
8U	CT (Lux) Sustainable Global Equity Income	September 10, 2025
8UP	CT (Lux) Sustainable Global Equity Income	September 10, 2025
W	CT (Lux) American Select	May 13, 2025
XSH	CT (Lux) US Contrarian Core Equities	April 24, 2025
AE	CT (Lux) Global Investment Grade Credit Opportunities	November 12, 2025
AUH	CT (Lux) Global Investment Grade Credit Opportunities	November 12, 2025
DE	CT (Lux) Global Investment Grade Credit Opportunities	November 12, 2025
IE	CT (Lux) Global Investment Grade Credit Opportunities	November 12, 2025
IEP	CT (Lux) Global Investment Grade Credit Opportunities	October 20, 2025
IU	CT (Lux) Global Investment Grade Credit Opportunities	October 20, 2025
LE	CT (Lux) Global Investment Grade Credit Opportunities	November 12, 2025
LEP	CT (Lux) Global Investment Grade Credit Opportunities	October 20, 2025
XUH	CT (Lux) Global Investment Grade Credit Opportunities	November 12, 2025
ZE	CT (Lux) Global Investment Grade Credit Opportunities	October 20, 2025
WU	CT (Lux) Pan European Equities	November 7, 2025
LE	CT (Lux) Global Real Estate Securities	November 28, 2025
LG	CT (Lux) Global Real Estate Securities	November 28, 2025
LU	CT (Lux) Global Real Estate Securities	November 28, 2025
LUP	CT (Lux) Global Real Estate Securities	November 28, 2025

As at March 31, 2026 the active Portfolios of the SICAV are as follows:

The Bond Portfolios:

- CT (Lux) Global Corporate Bond
- CT (Lux) European Corporate Bond
- CT (Lux) European High Yield Bond
- CT (Lux) European Short-Term High Yield Bond
- CT (Lux) European Social Bond
- CT (Lux) European Strategic Bond
- CT (Lux) Emerging Market Corporate Bonds
- CT (Lux) Emerging Market Debt
- CT (Lux) Global Emerging Market Short-Term Bonds
- CT (Lux) US High Yield Bond
- CT (Lux) Flexible Asian Bond

Notes to the Financial Statements

(continued)

1. GENERAL

(continued)

The Asset Allocation Portfolios:

- CT (Lux) Global Dynamic Real Return
- CT (Lux) Global Multi Asset Income

The Equity Portfolios:

- CT (Lux) Global Focus[1]
- CT (Lux) Global Emerging Market Equities
- CT (Lux) Sustainable Global Equity Income
- CT (Lux) Global Select
- CT (Lux) Global Smaller Companies
- CT (Lux) American
- CT (Lux) American Select
- CT (Lux) American Smaller Companies
- CT (Lux) Asia Equities
- CT (Lux) US Contrarian Core Equities
- CT (Lux) US Disciplined Core Equities
- CT (Lux) Pan European Equities
- CT (Lux) Pan European Focus
- CT (Lux) Pan European Small Cap Opportunities
- CT (Lux) Pan European Smaller Companies
- CT (Lux) European Select
- CT (Lux) European Smaller Companies
- CT (Lux) Asian Equity Income[1]
- CT (Lux) Global Technology[1]
- CT (Lux) UK Equities
- CT (Lux) UK Equity Income
- CT (Lux) Japan Equities

The Absolute Return Portfolios:

- CT (Lux) Credit Opportunities
- CT (Lux) Pan European Absolute Alpha

The Extended Alpha Portfolios:

- CT (Lux) American Extended Alpha
- CT (Lux) Global Extended Alpha
- CT (Lux) Global Real Estate Securities

The Specialist Portfolio:

- CT (Lux) Enhanced Commodities

[1]As at March 31, 2026, these Portfolios have been authorised by the Securities and Futures Commission in Hong Kong and are available to the public of Hong Kong. Effective June 12, 2026, this authorisation was withdrawn, and the Portfolios are no longer available to the Hong Kong public.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements are prepared and presented in accordance with generally accepted accounting principles applicable to UCITS (Undertakings for Collective Investments in Transferable Securities) investment funds in Luxembourg, and require management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results could differ from those estimates.

The financial statements are presented on the basis of the Net Asset Value of the Portfolios which are calculated as of March 31, 2026. The last official trading Net Asset Value of the corresponding Portfolios has been calculated as of March 31, 2026.

Notes to the Financial Statements

(continued)

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

(continued)

The financial statements are prepared in accordance with Luxembourg legal and regulatory requirements relating to investment funds under the going concern basis of accounting, except for the CT (Lux) Global Social Bond and CT (Lux) Global Investment Grade Credit Opportunities Portfolios, which were put into liquidation on November 5, 2025. As such, the financial statements for these Portfolios have been prepared on a non-going concern basis and any additional costs in respect of the termination of these Portfolios will be borne by the Management Company.

i) Valuation of securities

Transferable securities, money market instruments and any financial assets listed or dealt in on a regulated market are valued at their last exchange price in the relevant market at the time of closure of the market. If such prices are not representative of their fair market value, such securities are stated at the fair value at which it is expected they may be resold, as determined in good faith by or under the direction of the Board of Directors.

For securities traded on Asian markets, the last traded price may be adjusted where necessary to reflect fair value at the valuation point, taking into account market movements occurring after the close of the relevant exchange. Such adjustments are determined using approved fair value pricing models provided by independent pricing vendors.

Fixed income securities not traded on such markets are valued at the last available price or yield equivalents obtained from one or more dealers or pricing services approved by the Board of Directors, or any other price deemed appropriate by the Board of Directors.

Money Market Instruments (or other instruments in line with market convention in the jurisdiction in which the instrument is held) with a remaining maturity of 90 days or less will be valued by the amortised cost method, which approximates market value. Under this valuation method, the relevant Portfolio's investments are valued at their acquisition cost or the last market value prior to the 90 day period commencing (where an instrument at purchase date originally had more than 90 days to maturity) and adjusted for amortisation of premium or accretion of discount rather than at market value.

Units or shares of open-ended undertakings for collective investments ("UCIs") are valued at their last determined and available net asset value (the "Net Asset Value") or, if such price is not representative of the fair market value of such assets, then the price shall be determined by the SICAV, on a fair and equitable basis. Units or shares of closed-ended UCIs are valued at their last available stock market value.

The directors of the SICAV (the "Directors"), in their discretion, may permit some other method of valuation to be used if they consider that such valuation better reflects the fair value of any asset of the SICAV.

ii) Forward Currency Exchange Contracts

For the purpose of hedging against specific currency risk or investing in other currencies, the SICAV may enter into forward currency exchange contracts. At the year-end, open forward currency exchange contracts are valued at the forward rates applicable for the remaining period until maturity. The net movement in the unrealised gain/(loss) arising on forward currency exchange contracts is recorded in the Statement of Operations and Changes in Net Assets. The contracts outstanding as at March 31, 2026 are disclosed in Note 8.

iii) Futures Contracts

The SICAV may enter into futures exchange contracts. Open futures contracts are valued at the prices on the exchange for which the contracts are traded on. The net movement in the unrealised gain/(loss) arising on futures contracts is recorded in the Statement of Operations and Changes in Net Assets. The contracts outstanding as at March 31, 2026 are disclosed in Note 10.

iv) Swaps

The SICAV may enter into Interest Rate Swaps ("IRS"), Credit Default Swaps ("CDS"), Total Return Swaps ("TRS") and Contracts for Difference ("CFD"). IRS are valued on the basis of their market value established by reference to the applicable interest rate curve. CDS are valued by reference to the net present value of the expected future cash flows based on the market interest rates and the markets expected default and recovery rate of the underlying asset. An upfront payment, if any, made by the SICAV is recorded as an asset in the Statement of Net Assets. An upfront payment, if any, received by the SICAV is recorded as a liability in the Statement of Net Assets. TRS are valued by reference to the mark to market value based on the market value of the underlying asset. CFD are valued at the closing price of the underlying instrument less the financing costs attributable to the relevant contract. The net movement in the unrealised gain or loss arising on swaps is recorded in the Statement of Operations and Changes in Net Assets. The contracts outstanding as at March 31, 2026 are disclosed in Note 9. Dividends payable on swaps short positions, if any, are recorded as a liability in the Statement of Net Assets.

v) Options

Options traded on a regulated market are valued at the market price on the valuation date. Such options open as at March 31, 20266 are shown in the Schedule of Investments. Over-the-counter ("OTC") options are valued based on prices received from third party pricing agents/models. Such options open as at March 31, 2026 are shown in Note 11. Unrealised gains or losses arising at the time of reporting from the valuation of options trades are taken into account in the Statement of Operations and Changes in Net Assets.

Notes to the Financial Statements

(continued)

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

(continued)

vi) Translation of currencies

The accounts of each Portfolio are kept in the currency in which its net assets are expressed. The relevant Statement of Net Assets, Statement of Operations and Changes in Net Assets and the Schedule of Investments are expressed in this currency (the "base currency").

During the year, transactions, income and expenses denominated in a currency other than the base currency are recorded on the basis of exchange rates prevailing on the date they occur or accrue to the Portfolio.

At the date of the Statement of Net Assets, monetary assets and liabilities denominated in a currency other than the base currency are translated into the base currency of the Portfolio on the basis of exchange rates prevailing on that date. Exchange differences are included in the Statement of Operations and Changes in Net Assets.

The aggregated Statement of Net Assets and Statement of Operations and Changes in Net Assets are presented in USD based on the exchange rates ruling at the date of the Statement of Net Assets. Exchange rates used as at March 31, 2026 are: 1 USD = 1.460067 AUD, 1 USD = 0.867905 EUR, 1 USD = 0.758323 GBP, 1 USD = 0.803550 CHF, 1 USD = 9.526250 SEK, 1 USD = 6.485400 DKK, 1 USD = 9.740950 NOK, 1 USD = 1.290150 SGD, 1 USD = 159.090000 JPY.

The difference between the opening net assets stated at exchange rates ruling at the beginning of the year and their value at the end of the year is shown as a currency translation adjustment in the Aggregated Statement of Operations and Changes in Net Assets under the heading Exchange differences.

vii) Cash at bank

The cash at bank reflected in the Statements of Net Assets includes also the margins on futures contracts and cash collateral paid by the Portfolios for swaps transactions and forward currency exchange contracts.

Cash and margins on futures contracts are valued at cost, which approximates the market value.

viii) Term deposits

Term deposits are valued at cost, which approximates the market value.

ix) Investment transactions and investment income

Securities are recorded at cost, and where applicable on the basis of exchange rates prevailing on the date they are purchased.

Results on sales of securities are determined on the basis of the average cost method. Investment transactions are accounted for on the trade date. Dividends are accounted for on the ex-dividend date. Interest income is recorded on an accrual basis. Discounts/Premium on zero coupon bonds are accreted as adjustments to interest income.

Interest, dividends and capital gains on securities may be subject to withholding or capital gains taxes in certain countries.

x) Distribution policy

The policy of the SICAV in respect of Accumulation Share Classes is to make no distributions and to retain all net earnings within the Net Asset Value of the same Portfolio and Share Class. In respect of Distributing Share Classes the SICAV intends to make distributions, with a frequency,at least annually, and in an amount to be determined by the Directors,provided that the Directors may at any time delegate such determination to the Management Company, acting through its Dividend Committee. The Shareholders of Distributing Share Classes have the option to receive the dividend or to reinvest it in the same Share Class without any subscription charge.

The general policy for Distributing Share Classes is to distribute dividends based on all investment income received for the distribution period before the deduction of fees and expenses, i.e. gross of fees and expenses. The Directors (or where applicable the Management Company acting through its Dividend Committee pursuant to a delegation), should they deem it appropriate, reserve the right to distribute a different amount and may determine if and to what extent dividends may include distributions from capital.

No distribution may be made which would result in the Net Asset Value of the SICAV falling below the minimum capital required by Luxembourg law.

Distributions reduce the Net Asset Value per Share by the amount distributed. Shareholders should note that distributions made gross of fees and expenses may result in higher dividend payments; however since fees and expenses are charged to capital rather than income, the potential for future capital appreciation of the Net Asset Value may be reduced.

Certain Portfolios may also use derivatives, such as call options, with the aim of generating additional income. Shareholders should note that whilst this may allow more income to be distributed, it may also have effect of reducing capital and the potential for future capital appreciation.

The taxation of distributions varies in different jurisdictions and in particular dividends paid out of capital may have different tax implications to dividends paid out of income. Shareholders are recommended to seek their own professional tax advice in this regard.

Distributions are paid in the currency of the share class.

Notes to the Financial Statements

(continued)

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

(continued)

xi) Asset management fee rebates

Cross investments and investments in other Columbia Threadneedle funds are either made in non-fee paying share classes or where management fees are paid, these are fully rebated. Please also refer to note 16 for details on cross investments.

3. TAXATION

Under current law and practice, the SICAV is not liable to any Luxembourg income tax. Dividends, interest and capital gains received by the SICAV on portfolio investments may be subject to non-recoverable withholding taxes in the countries of origin.

The SICAV is subject to a tax of 0.05% per annum levied on the Net Asset Value at the last day of each calendar quarter in accordance with the 2010 Law. A reduced tax rate of 0.01% per annum of the net assets will be applicable to share classes which are only sold to and held by Institutional Investors. In addition, those Portfolios which invest exclusively in deposits and Money Market Instruments in accordance with the Luxembourg Law are liable to the same reduced tax rate of 0.01% per annum of their net assets.

The 0.01% and 0.05% rates described above, as appropriate, are not applicable for the portion of the assets of the SICAV invested in other Luxembourg collective investment undertakings which are themselves subject to the asset based taxes ("*taxe d'abonnement*").

For the avoidance of doubt, this *taxe d'abonnement* forms part of the SICAV's Operating Expenses.

No tax is payable in Luxembourg on realised or unrealised capital appreciation of the assets of the SICAV. Although the SICAV's realised capital gains, whether short-or-long-term, are not expected to become taxable in another country, the Shareholders must be aware and recognise that such a possibility is not totally excluded.

4. RELATED PARTY TRANSACTIONS

The SICAV may, on behalf of the different Portfolios, enter into borrowing arrangements (subject to the restrictions set out under "Investment Restrictions" in Appendix A of the prospectus) to buy or sell transferable securities, foreign exchange or other financial instruments through Threadneedle Asset Management Limited ("TAML"), a related entity and its affiliates, provided that such transactions are carried out at normal commercial terms and are in the best interests of the relevant Portfolio and its shareholders.

For the year ending March 31, 2026, the SICAV did not enter into transactions with connected persons.

The SICAV has appointed Threadneedle Management Luxembourg S.A. (the "Management Company") to serve as its designated Management Company in accordance with Chapter 15 of the law of December 17, 2010, as amended. Under the Management Company Services Agreement, the Management Company provides investment management, administrative and marketing services to the SICAV, subject to the overall supervision and control of the Board of Directors.

Neither the Management Company nor TAML earned commissions related to brokerage transactions. Please also refer to note 5 for details on commission sharing arrangements.

Certain officers and/or directors of the Management Company, the SICAV and other Columbia Threadneedle Group entities are also officers and/or directors of TAML.

The Management Company (on behalf of the SICAV) has delegated certain marketing and/or distribution functions to other Columbia Threadneedle Group entities. The Management Company receives a monthly fee for asset management services at an annual rate detailed in this note, expressed as a percentage of the average daily net assets for each of the Portfolios. The Management Company is responsible for paying sub-distribution fees out of this fee. Some of the Investment Managers are related entities.

As described in Note 7, the Management Company may also receive performance fees with respect to all J and Y shares of the CT (Lux) Global Investment Grade Credit Opportunities Portfolio and with respect to all A, D, I, L and Z shares of the CT (Lux) Pan European Absolute Alpha Portfolio.

All expenses incurred in the operation of the SICAV and defined below (hereafter the "Operating Expenses", "Asset Management Fee" or "Portfolio Charges", together, the "Expenses") are fixed at the rates shown in the tables from page 256 onwards. All expenses are accrued daily based on the Net Asset Value of the relevant share class in the relevant Portfolio. The Operating Expenses and the Asset Management Fee are paid out of the assets of the relevant Portfolio and the Initial Sales Charge and Exchange Fee is paid directly by investors.

The Operating Expenses include, among other things, taxes, expenses for legal and auditing services, costs of printing proxies, stock certificates, shareholders' reports and notices, prospectuses and PRIIPs KIDs and other promotional expenses, fees and charges of the Depositary and its correspondents, and of the Domiciliary Agent, Administrative Agent, Registrar and Transfer Agent and of any paying agent, expenses of the issue and redemption of shares, registration fees and expenses in various jurisdictions, listing fees, fees of unaffiliated Directors of the SICAV, expenses of the Directors and officers of the SICAV and the Investment Managers relating to attendance at meetings of the Directors and of the shareholders of the SICAV, translation costs, accounting and pricing costs (including the calculation of Net Asset Value per share), insurance, litigation and other extraordinary or non-recurring expenses, and all other expenses properly payable by the SICAV. The Operating Expenses also include the service fee payable to the Management Company.

Notes to the Financial Statements

(continued)

4. RELATED PARTY TRANSACTIONS

(continued)

The Management Company will bear the excess of any Operating Expenses above the annual rate. Conversely the Management Company will be entitled to retain any amount by which the annual rate of Operating Expenses exceeds the actual expenses incurred by the SICAV.

Furthermore, the Management Company is entitled to receive an asset management fee (the "Asset Management Fee") as more fully described in the tables from page 256 onwards, which is accrued daily and paid monthly. An Asset Management Fee is not payable for X shares and 4 shares. For the avoidance of doubt, Operating Expenses do not include either Asset Management Fees or performance fees which are separate and distinct.

Portfolio Type	Name of Portfolio/ Share	Initial Sales Charge as a % of the amount invested	Exchange Fee	Asset Management Fee	Operating Expenses	Base Currency
Bond Portfolio	**CT (Lux) Global Corporate Bond**					
	A Shares	Maximum 3.00%	Maximum 0.75%	0.60%	0.20%	USD
	D Shares	Maximum 1.00%	Maximum 0.75%	1.35%	0.20%	USD
	I Shares	N/A	Maximum 0.75%	0.40%	0.10%	USD
	N Shares	N/A	Maximum 0.75%	0.30%	0.10%	USD
	W Shares	Maximum 5.00%	Maximum 0.75%	0.75%	0.30%	USD
	X Shares	N/A	Maximum 0.75%	N/A	0.10%	USD
	Z Shares	Maximum 5.00%	Maximum 0.75%	0.40%	0.15%	USD
Bond Portfolio	**CT (Lux) European Corporate Bond**					
	A Shares	Maximum 3.00%	Maximum 0.75%	0.60%	0.20%	EUR
	I Shares	N/A	Maximum 0.75%	0.40%	0.10%	EUR
	N Shares	N/A	Maximum 0.75%	0.08%	0.10%	EUR
	T Shares	Maximum 5.00%	Maximum 0.75%	0.08%	0.15%	EUR
	X Shares	N/A	Maximum 0.75%	N/A	0.10%	EUR
	Z Shares	Maximum 5.00%	Maximum 0.75%	0.40%	0.15%	EUR
	1 Shares	Maximum 5.00%	N/A	1.00%	0.19%	EUR
	2 Shares	N/A	N/A	0.50%	0.08%	EUR
	3 Shares	Maximum 3.00%	N/A	0.50%	0.19%	EUR
	4 Shares	N/A	N/A	N/A	0.08%	EUR
	8 Shares	N/A	N/A	0.50%	0.12%	EUR
	9 Shares	N/A	N/A	0.50%	0.10%	EUR
Bond Portfolio	**CT (Lux) European High Yield Bond**					
	A Shares	Maximum 3.00%	Maximum 0.75%	1.25%	0.20%	EUR
	I Shares	N/A	Maximum 0.75%	0.55%	0.10%	EUR
	X Shares	N/A	Maximum 0.75%	N/A	0.10%	EUR
	Z Shares	Maximum 5.00%	Maximum 0.75%	0.60%	0.15%	EUR
	1 Shares	Maximum 5.00%	N/A	1.20%	0.18%	EUR
	2 Shares	N/A	N/A	0.75%	0.07%	EUR
	3 Shares	Maximum 3.00%	N/A	0.60%	0.17%	EUR
	4 Shares	N/A	N/A	N/A	0.07%	EUR
	8 Shares	N/A	N/A	0.75%	0.11%	EUR
	9 Shares	N/A	N/A	0.60%	0.10%	EUR
Bond Portfolio	**CT (Lux) European Short-Term High Yield Bond**					
	A Shares	Maximum 3.00%	Maximum 0.75%	0.75%	0.15%	EUR
	D Shares	Maximum 1.00%	Maximum 0.75%	1.20%	0.15%	EUR
	I Shares	N/A	Maximum 0.75%	0.40%	0.10%	EUR
	L Shares	N/A	Maximum 0.75%	0.20%	0.10%	EUR
	X Shares	N/A	Maximum 0.75%	N/A	0.10%	EUR
	Z Shares	Maximum 5.00%	Maximum 0.75%	0.40%	0.15%	EUR

Notes to the Financial Statements
(continued)

4. RELATED PARTY TRANSACTIONS
(continued)

Portfolio Type	Name of Portfolio/ Share	Initial Sales Charge as a % of the amount invested	Exchange Fee	Asset Management Fee	Operating Expenses	Base Currency
Bond Portfolio *(continued)*	**CT (Lux) European Social Bond**					
	A Shares	Maximum 3.00%	Maximum 0.75%	0.40%	0.15%	EUR
	I Shares	N/A	Maximum 0.75%	0.30%	0.10%	EUR
	L Shares	N/A	Maximum 0.75%	0.30%	0.10%	EUR
	N Shares	N/A	Maximum 0.75%	0.30%	0.10%	EUR
	X Shares	N/A	Maximum 0.75%	N/A	0.10%	EUR
	Z Shares	Maximum 5.00%	Maximum 0.75%	0.30%	0.15%	EUR
Bond Portfolio	**CT (Lux) European Strategic Bond**					
	A Shares	Maximum 3.00%	Maximum 0.75%	0.90%	0.20%	EUR
	D Shares	Maximum 1.00%	Maximum 0.75%	1.45%	0.20%	EUR
	I Shares	N/A	Maximum 0.75%	0.40%	0.10%	EUR
	W Shares	Maximum 5.00%	Maximum 0.75%	0.85%	0.30%	EUR
	X Shares	N/A	Maximum 0.75%	N/A	0.10%	EUR
	Z Shares	Maximum 5.00%	Maximum 0.75%	0.40%	0.15%	EUR
Bond Portfolio	**CT (Lux) Emerging Market Corporate Bonds**					
	A Shares	Maximum 3.00%	Maximum 0.75%	1.35%	0.20%	USD
	D Shares	Maximum 1.00%	Maximum 0.75%	1.45%	0.20%	USD
	I Shares	N/A	Maximum 0.75%	0.65%	0.10%	USD
	L Shares	N/A	Maximum 0.75%	0.20%	0.10%	USD
	W Shares	Maximum 5.00%	Maximum 0.75%	1.00%	0.20%	USD
	X Shares	N/A	Maximum 0.75%	N/A	0.10%	USD
	Z Shares	Maximum 5.00%	Maximum 0.75%	0.60%	0.15%	USD
Bond Portfolio	**CT (Lux) Emerging Market Debt**					
	A Shares	Maximum 3.00%	Maximum 0.75%	1.35%	0.20%	USD
	D Shares	Maximum 1.00%	Maximum 0.75%	1.45%	0.20%	USD
	I Shares	N/A	Maximum 0.75%	0.65%	0.10%	USD
	L Shares	N/A	Maximum 0.75%	0.20%	0.10%	USD
	S Shares	Maximum 5.00%	Maximum 0.75%	1.50%	0.20%	USD
	W Shares	Maximum 5.00%	Maximum 0.75%	1.00%	0.20%	USD
	X Shares	N/A	Maximum 0.75%	N/A	0.10%	USD
	Z Shares	Maximum 5.00%	Maximum 0.75%	0.60%	0.15%	USD
Bond Portfolio	**CT (Lux) Global Emerging Market Short-Term Bonds**					
	A Shares	Maximum 3.00%	Maximum 0.75%	1.30%	0.20%	USD
	D Shares	Maximum 1.00%	Maximum 0.75%	1.45%	0.20%	USD
	I Shares	N/A	Maximum 0.75%	0.65%	0.10%	USD
	L Shares	N/A	Maximum 0.75%	0.20%	0.10%	USD
	W Shares	Maximum 5.00%	Maximum 0.75%	1.15%	0.30%	USD
	X Shares	N/A	Maximum 0.75%	N/A	0.10%	USD
	Z Shares	Maximum 5.00%	Maximum 0.75%	0.60%	0.15%	USD
Bond Portfolio	**CT (Lux) US High Yield Bond**					
	I Shares	N/A	Maximum 0.75%	0.45%	0.10%	USD
	L Shares	N/A	Maximum 0.75%	0.20%	0.10%	USD
	T Shares	Maximum 5.00%	Maximum 0.75%	0.45%	0.10%	USD
	W Shares	Maximum 5.00%	Maximum 0.75%	1.25%	0.30%	USD

Notes to the Financial Statements
(continued)

4. RELATED PARTY TRANSACTIONS
(continued)

Portfolio Type	Name of Portfolio/ Share	Initial Sales Charge as a % of the amount invested	Exchange Fee	Asset Management Fee	Operating Expenses	Base Currency
Bond Portfolio *(continued)*	**CT (Lux) US High Yield Bond**					
	X Shares	N/A	Maximum 0.75%	N/A	0.10%	USD
	Z Shares	Maximum 5.00%	Maximum 0.75%	0.45%	0.15%	USD
Bond Portfolio	**CT (Lux) Flexible Asian Bond**					
	A Shares	Maximum 3.00%	Maximum 0.75%	0.90%	0.20%	USD
	D Shares	Maximum 1.00%	Maximum 0.75%	1.20%	0.20%	USD
	I Shares	N/A	Maximum 0.75%	0.40%	0.10%	USD
	X Shares	N/A	Maximum 0.75%	N/A	0.10%	USD
	Z Shares	Maximum 5.00%	Maximum 0.75%	0.40%	0.15%	USD
Asset Allocation Portfolio	**CT (Lux) Global Dynamic Real Return**					
	A Shares	Maximum 5.00%	Maximum 0.75%	1.35%	0.30%	USD
	D Shares	Maximum 1.00%	Maximum 0.75%	2.00%	0.30%	USD
	I Shares	N/A	Maximum 0.75%	0.75%	0.20%	USD
	W Shares	Maximum 5.00%	Maximum 0.75%	1.40%	0.35%	USD
	X Shares	N/A	Maximum 0.75%	N/A	0.15%	USD
	Z Shares	Maximum 5.00%	Maximum 0.75%	0.75%	0.25%	USD
Asset Allocation Portfolio	**CT (Lux) Global Multi Asset Income**					
	A Shares	Maximum 5.00%	Maximum 0.75%	1.25%	0.30%	USD
	D Shares	Maximum 1.00%	Maximum 0.75%	2.00%	0.30%	USD
	I Shares	N/A	Maximum 0.75%	0.65%	0.20%	USD
	X Shares	N/A	Maximum 0.75%	N/A	0.15%	USD
	Z Shares	Maximum 5.00%	Maximum 0.75%	0.75%	0.30%	USD
Equity Portfolio	**CT (Lux) Global Focus**					
	A Shares	Maximum 5.00%	Maximum 0.75%	1.50%	0.20%	USD
	D Shares	Maximum 1.00%	Maximum 0.75%	2.25%	0.20%	USD
	I Shares	N/A	Maximum 0.75%	0.75%	0.10%	USD
	N Shares	N/A	Maximum 0.75%	0.44%	0.10%	USD
	T Shares	Maximum 5.00%	Maximum 0.75%	0.44%	0.15%	USD
	W Shares	Maximum 5.00%	Maximum 0.75%	1.40%	0.20%	USD
	X Shares	N/A	Maximum 0.75%	N/A	0.10%	USD
	Z Shares	Maximum 5.00%	Maximum 0.75%	0.75%	0.15%	USD
Equity Portfolio	**CT (Lux) Global Emerging Market Equities**					
	A Shares	Maximum 5.00%	Maximum 0.75%	1.50%	0.20%	USD
	D Shares	Maximum 1.00%	Maximum 0.75%	2.25%	0.20%	USD
	I Shares	N/A	Maximum 0.75%	0.75%	0.10%	USD
	W Shares	Maximum 5.00%	Maximum 0.75%	1.65%	0.20%	USD
	X Shares	N/A	Maximum 0.75%	N/A	0.10%	USD
	Z Shares	Maximum 5.00%	Maximum 0.75%	0.75%	0.15%	USD
	1 Shares	Maximum 5.00%	N/A	1.50%	0.21%	USD
	2 Shares	N/A	N/A	1.00%	0.10%	USD
	3 Shares	Maximum 3.00%	N/A	0.75%	0.21%	USD
	8 Shares	N/A	N/A	1.00%	0.14%	USD
	9 Shares	N/A	N/A	0.75%	0.17%	USD

Notes to the Financial Statements
(continued)

4. RELATED PARTY TRANSACTIONS
(continued)

Portfolio Type	Name of Portfolio/ Share	Initial Sales Charge as a % of the amount invested	Exchange Fee	Asset Management Fee	Operating Expenses	Base Currency
Equity Portfolio *(continued)*	**CT (Lux) Sustainable Global Equity Income[1]**					
	A Shares	Maximum 5.00%	Maximum 0.75%	1.50%	0.20%[2]	USD
	D Shares	Maximum 1.00%	Maximum 0.75%	2.00%	0.20%[2]	USD
	I Shares	N/A	Maximum 0.75%	0.60%[3]	0.10%	USD
	L Shares	N/A	Maximum 0.75%	0.25%	0.10%	USD
	X Shares	N/A	Maximum 0.75%	N/A	0.10%	USD
	Z Shares	Maximum 5.00%	Maximum 0.75%	0.75%	0.15%[2]	USD
	1 Shares	Maximum 5.00%	N/A	1.50%	0.18%	USD
	2 Shares	N/A	N/A	1.00%	0.07%	USD
	3 Shares	Maximum 3.00%	N/A	0.75%	0.18%	USD
	8 Shares	N/A	N/A	1.00%	0.11%	USD
	9 Shares	N/A	N/A	0.75%	0.14%	USD
Equity Portfolio	**CT (Lux) Global Select**					
	A Shares	Maximum 5.00%	Maximum 0.75%	1.50%	0.20%	USD
	D Shares	Maximum 1.00%	Maximum 0.75%	2.00%	0.20%	USD
	I Shares	N/A	Maximum 0.75%	0.75%	0.10%	USD
	X Shares	N/A	Maximum 0.75%	N/A	0.10%	USD
	Z Shares	Maximum 5.00%	Maximum 0.75%	0.75%	0.15%	USD
	1 Shares	Maximum 5.00%	N/A	1.50%	0.18%	USD
	2 Shares	N/A	N/A	1.00%	0.07%	USD
	3 Shares	Maximum 3.00%	N/A	0.75%	0.15%	USD
	4 Shares	N/A	N/A	N/A	0.07%	USD
	8 Shares	N/A	N/A	1.00%	0.11%	USD
	9 Shares	N/A	N/A	0.75%	0.10%	USD
Equity Portfolio	**CT (Lux) Global Smaller Companies**					
	A Shares	Maximum 5.00%	Maximum 0.75%	1.50%	0.30%	EUR
	D Shares	Maximum 1.00%	Maximum 0.75%	2.00%	0.30%	EUR
	I Shares	N/A	Maximum 0.75%	0.75%	0.20%	EUR
	N Shares	N/A	Maximum 0.75%	0.45%	0.20%	EUR
	X Shares	N/A	Maximum 0.75%	N/A	0.15%	EUR
	Z Shares	Maximum 5.00%	Maximum 0.75%	0.75%	0.30%	EUR
Equity Portfolio	**CT (Lux) American**					
	A Shares	Maximum 5.00%	Maximum 0.75%	1.50%	0.30%	USD
	D Shares	Maximum 1.00%	Maximum 0.75%	1.85%	0.30%	USD
	I Shares	N/A	Maximum 0.75%	0.70%	0.20%	USD
	W Shares	Maximum 5.00%	Maximum 0.75%	1.15%	0.35%	USD
	X Shares	N/A	Maximum 0.75%	N/A	0.15%	USD
	Z Shares	Maximum 5.00%	Maximum 0.75%	0.75%	0.25%	USD
	1 Shares	Maximum 5.00%	N/A	1.50%	0.17%	USD
	2 Shares	N/A	N/A	1.00%	0.06%	USD
	3 Shares	Maximum 3.00%	N/A	0.75%	0.13%	USD
	8 Shares	N/A	N/A	1.00%	0.10%	USD
	9 Shares	N/A	N/A	0.75%	0.09%	USD

Notes to the Financial Statements
(continued)

4. RELATED PARTY TRANSACTIONS
(continued)

Portfolio Type	Name of Portfolio/ Share	Initial Sales Charge as a % of the amount invested	Exchange Fee	Asset Management Fee	Operating Expenses	Base Currency
Equity Portfolio *(continued)*	**CT (Lux) American Select**					
	A Shares	Maximum 5.00%	Maximum 0.75%	1.50%	0.30%	USD
	D Shares	Maximum 1.00%	Maximum 0.75%	2.25%	0.30%	USD
	I Shares	N/A	Maximum 0.75%	0.80%	0.10%	USD
	W Shares	Maximum 5.00%	Maximum 0.75%	1.40%	0.35%	USD
	X Shares	N/A	Maximum 0.75%	N/A	0.10%	USD
	Z Shares	Maximum 5.00%	Maximum 0.75%	0.75%	0.15%	USD
	1 Shares	Maximum 5.00%	N/A	1.50%	0.17%	USD
	2 Shares	N/A	N/A	1.00%	0.06%	USD
	3 Shares	Maximum 3.00%	N/A	0.75%	0.12%	USD
	8 Shares	N/A	N/A	1.00%	0.10%	USD
	9 Shares	N/A	N/A	0.75%	0.08%	USD
Equity Portfolio	**CT (Lux) American Smaller Companies**					
	A Shares	Maximum 5.00%	Maximum 0.75%	1.50%	0.30%	USD
	D Shares	Maximum 1.00%	Maximum 0.75%	2.00%	0.30%	USD
	I Shares	N/A	Maximum 0.75%	0.75%	0.20%	USD
	N Shares	N/A	Maximum 0.75%	0.40%	0.20%	USD
	X Shares	N/A	Maximum 0.75%	N/A	0.15%	USD
	Z Shares	Maximum 5.00%	Maximum 0.75%	0.75%	0.30%	USD
	1 Shares	Maximum 5.00%	N/A	1.50%	0.18%	USD
	2 Shares	N/A	N/A	1.00%	0.07%	USD
	3 Shares	Maximum 3.00%	N/A	0.75%	0.18%	USD
	4 Shares	N/A	N/A	N/A	0.06%	USD
	8 Shares	N/A	N/A	1.00%	0.11%	USD
	9 Shares	N/A	N/A	0.75%	0.14%	USD
Equity Portfolio	**CT (Lux) Asia Equities**					
	A Shares	Maximum 5.00%	Maximum 0.75%	1.50%	0.30%	USD
	D Shares	Maximum 1.00%	Maximum 0.75%	2.00%	0.30%	USD
	I Shares	N/A	Maximum 0.75%	0.75%	0.20%	USD
	X Shares	N/A	Maximum 0.75%	N/A	0.15%	USD
	Z Shares	Maximum 5.00%	Maximum 0.75%	0.75%	0.30%	USD
	1 Shares	Maximum 5.00%	N/A	1.50%	0.20%	USD
	2 Shares	N/A	N/A	1.00%	0.09%	USD
	3 Shares	Maximum 3.00%	N/A	0.75%	0.20%	USD
	8 Shares	N/A	N/A	1.00%	0.13%	USD
	9 Shares	N/A	N/A	0.75%	0.16%	USD
Equity Portfolio	**CT (Lux) US Contrarian Core Equities**					
	A Shares	Maximum 5.00%	Maximum 0.75%	1.50%	0.35%	USD
	D Shares	Maximum 1.00%	Maximum 0.75%	2.00%	0.35%	USD
	I Shares	N/A	Maximum 0.75%	0.80%	0.25%	USD
	N Shares	N/A	Maximum 0.75%	0.50%	0.10%	USD
	X Shares	N/A	Maximum 0.75%	N/A	0.15%	USD
	Z Shares	Maximum 5.00%	Maximum 0.75%	0.75%	0.15%	USD

Notes to the Financial Statements
(continued)

4. RELATED PARTY TRANSACTIONS
(continued)

Portfolio Type	Name of Portfolio/ Share	Initial Sales Charge as a % of the amount invested	Exchange Fee	Asset Management Fee	Operating Expenses	Base Currency
Equity Portfolio *(continued)*	**CT (Lux) US Disciplined Core Equities**					
	A Shares	Maximum 5.00%	Maximum 0.75%	0.55%	0.15%	USD
	D Shares	Maximum 1.00%	Maximum 0.75%	0.75%	0.15%	USD
	I Shares	N/A	Maximum 0.75%	0.25%	0.10%	USD
	N Shares	N/A	Maximum 0.75%	0.10%	0.10%	USD
	X Shares	N/A	Maximum 0.75%	N/A	0.10%	USD
	Z Shares	Maximum 5.00%	Maximum 0.75%	0.30%	0.15%	USD
Equity Portfolio	**CT (Lux) Pan European Equities[1]**					
	A Shares	Maximum 5.00%	Maximum 0.75%	1.30%	0.20%	EUR
	D Shares	Maximum 1.00%	Maximum 0.75%	1.50%	0.20%	EUR
	I Shares	N/A	Maximum 0.75%	0.65%	0.10%	EUR
	W Shares	Maximum 5.00%	Maximum 0.75%	1.40%	0.20%	EUR
	X Shares	N/A	Maximum 0.75%	N/A	0.10%	EUR
	Z Shares	Maximum 5.00%	Maximum 0.75%	0.75%	0.15%	EUR
	1 Shares	Maximum 5.00%	N/A	1.30%	0.23%	EUR
	2 Shares	N/A	N/A	1.00%	0.08%	EUR
	3 Shares	Maximum 3.00%	N/A	0.75%	0.19%	EUR
	4 Shares	N/A	N/A	N/A	0.08%	EUR
	8 Shares	N/A	N/A	1.00%	0.12%	EUR
	9 Shares	N/A	N/A	0.75%	0.10%	EUR
Equity Portfolio	**CT (Lux) Pan European Focus**					
	A Shares	Maximum 5.00%	Maximum 0.75%	1.50%	0.20%	EUR
	D Shares	Maximum 1.00%	Maximum 0.75%	1.85%	0.20%	EUR
	I Shares	N/A	Maximum 0.75%	0.50%	0.10%	EUR
	L Shares	N/A	Maximum 0.75%	0.25%	0.10%	EUR
	M Shares	Maximum 5.00%	Maximum 0.75%	0.25%	0.15%	EUR
	X Shares	N/A	Maximum 0.75%	N/A	0.15%	EUR
	Z Shares	Maximum 5.00%	Maximum 0.75%	0.75%	0.15%	EUR
	1 Shares	Maximum 5.00%	N/A	1.50%	0.20%	EUR
	2 Shares	N/A	N/A	1.00%	0.09%	EUR
	3 Shares	Maximum 3.00%	N/A	0.75%	0.20%	EUR
	4 Shares	N/A	N/A	N/A	0.09%	EUR
	8 Shares	N/A	N/A	1.00%	0.13%	EUR
	9 Shares	N/A	N/A	0.75%	0.16%	EUR
Equity Portfolio	**CT (Lux) Pan European Small Cap Opportunities**					
	A Shares	Maximum 5.00%	Maximum 0.75%	1.50%	0.35%	EUR
	D Shares	Maximum 1.00%	Maximum 0.75%	2.40%	0.35%	EUR
	I Shares	N/A	Maximum 0.75%	0.85%	0.25%	EUR
	W Shares	Maximum 5.00%	Maximum 0.75%	1.55%	0.35%	EUR
	X Shares	N/A	Maximum 0.75%	N/A	0.15%	EUR
	Z Shares	Maximum 5.00%	Maximum 0.75%	0.75%	0.35%	EUR
Equity Portfolio	**CT (Lux) Pan European Smaller Companies**					
	I Shares	N/A	Maximum 0.75%	0.75%	0.20%	EUR
	X Shares	N/A	Maximum 0.75%	N/A	0.15%	EUR

Notes to the Financial Statements
(continued)

4. RELATED PARTY TRANSACTIONS
(continued)

Portfolio Type	Name of Portfolio/ Share	Initial Sales Charge as a % of the amount invested	Exchange Fee	Asset Management Fee	Operating Expenses	Base Currency
Equity Portfolio *(continued)*	**CT (Lux) Pan European Smaller Companies**					
	Z Shares	Maximum 5.00%	Maximum 0.75%	0.75%	0.35%	EUR
	1 Shares	Maximum 5.00%	N/A	1.50%	0.22%	EUR
	2 Shares	N/A	N/A	1.00%	0.07%	EUR
	3 Shares	Maximum 3.00%	N/A	0.75%	0.16%	EUR
	4 Shares	N/A	N/A	N/A	0.07%	EUR
	8 Shares	N/A	N/A	1.00%	0.11%	EUR
	9 Shares	N/A	N/A	0.75%	0.12%	EUR
Equity Portfolio	**CT (Lux) European Select**					
	A Shares	Maximum 5.00%	Maximum 0.75%	1.50%	0.30%	EUR
	D Shares	Maximum 1.00%	Maximum 0.75%	2.00%	0.35%	EUR
	I Shares	N/A	Maximum 0.75%	0.75%	0.20%	EUR
	W Shares	Maximum 5.00%	Maximum 0.75%	1.00%	0.35%	EUR
	X Shares	N/A	Maximum 0.75%	N/A	0.15%	EUR
	Z Shares	Maximum 5.00%	Maximum 0.75%	0.75%	0.30%	EUR
	1 Shares	Maximum 5.00%	N/A	1.50%	0.15%	EUR
	2 Shares	N/A	N/A	1.00%	0.06%	EUR
	3 Shares	Maximum 3.00%	N/A	0.75%	0.13%	EUR
	8 Shares	N/A	N/A	1.00%	0.10%	EUR
	9 Shares	N/A	N/A	0.75%	0.09%	EUR
Equity Portfolio	**CT (Lux) European Smaller Companies**					
	I Shares	N/A	Maximum 0.75%	0.75%	0.20%	EUR
	X Shares	N/A	Maximum 0.75%	N/A	0.15%	EUR
	Z Shares	Maximum 5.00%	Maximum 0.75%	0.75%	0.35%	EUR
	1 Shares	Maximum 5.00%	N/A	1.50%	0.22%	EUR
	2 Shares	N/A	N/A	1.00%	0.07%	EUR
	3 Shares	Maximum 3.00%	N/A	0.75%	0.18%	EUR
	8 Shares	N/A	N/A	1.00%	0.11%	EUR
	9 Shares	N/A	N/A	0.75%	0.14%	EUR
Equity Portfolio	**CT (Lux) Asian Equity Income**					
	A Shares	Maximum 5.00%	Maximum 0.75%	1.50%	0.30%	USD
	D Shares	Maximum 1.00%	Maximum 0.75%	2.25%	0.30%	USD
	I Shares	N/A	Maximum 0.75%	0.75%	0.10%	USD
	L Shares	N/A	Maximum 0.75%	0.25%	0.20%	USD
	W Shares	Maximum 5.00%	Maximum 0.75%	1.65%	0.35%	USD
	X Shares	N/A	Maximum 0.75%	N/A	0.10%	USD
	Z Shares	Maximum 5.00%	Maximum 0.75%	0.75%	0.30%	USD
Equity Portfolio	**CT (Lux) Global Technology**					
	A Shares	Maximum 5.00%	Maximum 0.75%	1.65%	0.30%	USD
	B Shares[4]	N/A	Nil	2.00%	0.35%	USD
	D Shares	Maximum 1.00%	Maximum 0.75%	2.00%	0.30%	USD
	I Shares	N/A	Maximum 0.75%	0.85%	0.10%	USD
	N Shares	N/A	Maximum 0.75%	0.60%	0.10%	USD
	X Shares	N/A	Maximum 0.75%	N/A	0.10%	USD

Notes to the Financial Statements
(continued)

4. RELATED PARTY TRANSACTIONS
(continued)

Portfolio Type	Name of Portfolio/ Share	Initial Sales Charge as a % of the amount invested	Exchange Fee	Asset Management Fee	Operating Expenses	Base Currency
Equity Portfolio *(continued)*	**CT (Lux) Global Technology**					
	Z Shares	Maximum 5.00%	Maximum 0.75%	0.85%	0.15%	USD
Equity Portfolio	**CT (Lux) UK Equities**					
	A Shares	Maximum 5.00%	Maximum 0.75%	1.50%	0.30%	GBP
	D Shares	Maximum 1.00%	Maximum 0.75%	2.25%	0.35%	GBP
	I Shares	N/A	Maximum 0.75%	0.65%	0.20%	GBP
	N Shares	N/A	Maximum 0.75%	0.60%	0.08%	GBP
	T Shares	Maximum 5.00%	Maximum 0.75%	0.60%	0.12%	GBP
	X Shares	N/A	Maximum 0.75%	N/A	0.15%	GBP
	Z Shares	Maximum 5.00%	Maximum 0.75%	0.75%	0.30%	GBP
	1 Shares	Maximum 5.00%	N/A	1.50%	0.14%	GBP
	2 Shares	N/A	N/A	1.00%	0.07%	GBP
	3 Shares	Maximum 3.00%	N/A	0.75%	0.12%	GBP
	8 Shares	N/A	N/A	1.00%	0.11%	GBP
	9 Shares	N/A	N/A	0.75%	0.08%	GBP
Equity Portfolio	**CT (Lux) UK Equity Income**					
	A Shares	Maximum 5.00%	Maximum 0.75%	1.50%	0.30%	GBP
	D Shares	Maximum 1.00%	Maximum 0.75%	2.25%	0.30%	GBP
	I Shares	N/A	Maximum 0.75%	0.65%	0.20%	GBP
	L Shares	N/A	Maximum 0.75%	0.50%	0.20%	GBP
	X Shares	N/A	Maximum 0.75%	N/A	0.15%	GBP
	Z Shares	Maximum 5.00%	Maximum 0.75%	0.75%	0.30%	GBP
	1 Shares	Maximum 5.00%	N/A	1.50%	0.14%	GBP
	2 Shares	N/A	N/A	1.00%	0.07%	GBP
	3 Shares	Maximum 3.00%	N/A	0.75%	0.13%	GBP
	8 Shares	N/A	N/A	1.00%	0.11%	GBP
	9 Shares	N/A	N/A	0.75%	0.09%	GBP
Equity Portfolio	**CT (Lux) Japan Equities**					
	A Shares	Maximum 5.00%	Maximum 0.75%	1.40%	0.20%	JPY
	D Shares	Maximum 1.00%	Maximum 0.75%	2.00%	0.20%	JPY
	I Shares	N/A	Maximum 0.75%	0.60%	0.10%	JPY
	L Shares	N/A	Maximum 0.75%	0.35%	0.10%	JPY
	M Shares	Maximum 5.00%	Maximum 0.75%	0.35%	0.15%	JPY
	X Shares	N/A	Maximum 0.75%	N/A	0.10%	JPY
	Z Shares	Maximum 5.00%	Maximum 0.75%	0.70%	0.15%	JPY
Absolute Return Portfolio	**CT (Lux) Credit Opportunities**					
	A Shares	Maximum 5.00%	Maximum 0.75%	1.00%	0.20%	EUR
	I Shares	N/A	Maximum 0.75%	0.50%	0.10%	EUR
	X Shares	N/A	Maximum 0.75%	N/A	0.15%	EUR
	Z Shares	Maximum 5.00%	Maximum 0.75%	0.55%	0.15%	EUR
	1 Shares	Maximum 5.00%	N/A	1.00%	0.17%	EUR
	2 Shares	N/A	N/A	0.50%	0.06%	EUR
	4 Shares	N/A	N/A	N/A	0.06%	EUR
	8 Shares	N/A	N/A	0.50%	0.10%	EUR

Notes to the Financial Statements
(continued)

4. RELATED PARTY TRANSACTIONS
(continued)

Portfolio Type	Name of Portfolio/ Share	Initial Sales Charge as a % of the amount invested	Exchange Fee	Asset Management Fee	Operating Expenses	Base Currency
Absolute Return Portfolio *(continued)*	**CT (Lux) Pan European Absolute Alpha**					
	A Shares	Maximum 5.00%	Maximum 0.75%	1.50%	0.35%	EUR
	D Shares	Maximum 1.00%	Maximum 0.75%	2.00%	0.35%	EUR
	I Shares	N/A	Maximum 0.75%	0.75%	0.20%	EUR
	L Shares	N/A	Maximum 0.75%	0.375%	0.20%	EUR
	X Shares	N/A	Maximum 0.75%	N/A	0.15%	EUR
	Z Shares	Maximum 5.00%	Maximum 0.75%	0.75%	0.30%	EUR
Extended Alpha Portfolio	**CT (Lux) American Extended Alpha**					
	A Shares	Maximum 5.00%	Maximum 0.75%	1.50%	0.30%	USD
	D Shares	Maximum 1.00%	Maximum 0.75%	2.00%	0.30%	USD
	I Shares	N/A	Maximum 0.75%	0.75%	0.15%	USD
	X Shares	N/A	Maximum 0.75%	N/A	0.15%	USD
	Z Shares	Maximum 5.00%	Maximum 0.75%	0.75%	0.30%	USD
	1 Shares	Maximum 5.00%	N/A	1.50%	0.19%	USD
	2 Shares	N/A	N/A	0.75%	0.08%	USD
	3 Shares	Maximum 3.00%	N/A	0.75%	0.19%	USD
	8 Shares	N/A	N/A	0.75%	0.12%	USD
	9 Shares	N/A	N/A	0.75%	0.15%	USD
Extended Alpha Portfolio	**CT (Lux) Global Extended Alpha**					
	A Shares	Maximum 5.00%	Maximum 0.75%	1.50%	0.30%	USD
	D Shares	Maximum 1.00%	Maximum 0.75%	2.00%	0.30%	USD
	I Shares	N/A	Maximum 0.75%	0.75%	0.15%	USD
	X Shares	N/A	Maximum 0.75%	N/A	0.15%	USD
	Z Shares	Maximum 5.00%	Maximum 0.75%	0.75%	0.30%	USD
	1 Shares	Maximum 5.00%	N/A	1.50%	0.19%	USD
	2 Shares	N/A	N/A	0.75%	0.08%	USD
	3 Shares	Maximum 3.00%	N/A	0.75%	0.19%	USD
	8 Shares	N/A	N/A	0.75%	0.12%	USD
	9 Shares	N/A	N/A	0.75%	0.15%	USD
Extended Alpha Portfolio	**CT (Lux) Global Real Estate Securities[1]**					
	A Shares	Maximum 5.00%	Maximum 0.75%	1.50%	0.20%	USD
	I Shares	N/A	Maximum 0.75%	0.55%	0.10%	USD
	L Shares	N/A	Maximum 0.75%	0.40%	0.10%	USD
	X Shares	N/A	Maximum 0.75%	N/A	0.10%	USD
	Z Shares	Maximum 5.00%	Maximum 0.75%	0.75%	0.15%	USD
Specialist Portfolio	**CT (Lux) Enhanced Commodities**					
	A Shares	Maximum 5.00%	Maximum 0.75%	1.00%	0.20%	USD
	D Shares	Maximum 1.00%	Maximum 0.75%	1.25%	0.20%	USD
	I Shares	N/A	Maximum 0.75%	0.80%	0.10%	USD
	N Shares	N/A	Maximum 0.75%	0.45%	0.10%	USD
	X Shares	N/A	Maximum 0.75%	N/A	0.10%	USD

Notes to the Financial Statements

(continued)

4. RELATED PARTY TRANSACTIONS

(continued)

Portfolio Type	Name of Portfolio/ Share	Initial Sales Charge as a % of the amount invested	Exchange Fee	Asset Management Fee	Operating Expenses	Base Currency
Specialist Portfolio *(continued)*	**CT (Lux) Enhanced Commodities**					
	Z Shares	Maximum 5.00%	Maximum 0.75%	0.75%	0.15%	USD

[1]*See note 1.*
[2]*0.30% until July 31, 2025.*
[3]*0.75% until July 31, 2025.*
[4]*B Shares of the CT (Lux) Global Technology Portfolio are only available for further subscription by existing shareholders.*

5. COMMISSION SHARING ARRANGEMENTS

The Management Company and certain Investment Managers may enter into commission sharing arrangements with broker-dealers under which certain business services are obtained from such broker-dealers directly or from third parties and are paid for by the broker-dealers out of the commissions they receive on transactions for the SICAV. Consistent with obtaining best execution, brokerage commissions on portfolio transactions for the SICAV may be specifically allocated by the Management Company or each relevant Investment Manager to broker-dealers in consideration of any research services rendered as well as for services rendered in the execution of orders by such broker-dealers. Additional information on each Investment Manager's practices with respect to commission sharing arrangements is detailed in the section of the prospectus with the heading "Investment Management Arrangements".

Any commission sharing arrangement entered into by the Management Company or an Investment Manager will operate under the following conditions: (i) the Management Company or the Investment Manager will act at all times in the best interest of the SICAV and of its shareholders when entering into commission sharing arrangements; (ii) the services provided will be in direct relationship to the activities of the Management Company or Investment Manager; (iii) brokerage commissions on portfolio transactions for the SICAV will be allocated by the Management Company or the Investment Manager to broker-dealers that are entities and not to individuals; (iv) commission sharing arrangements are not a determining factor in the selection of the broker-dealers; (v) the Management Company or the Investment Manager will provide reports to the Directors with respect to commission sharing arrangements including the nature of the services it receives; (vi) neither the Management Company, the Investment Manager nor any of their connected persons may retain cash or other rebates from broker-dealers; (vii) the goods or services received are of demonstrable benefit to the shareholders.; and (viii) periodic disclosure will be made in the SICAV's annual report in the form of statement describing any such commission sharing arrangements, including a description of the goods and services received. The goods and services received may include: research that can add value to an Investment Manager's decision making process and execution services that enhance the Investment Manager's ability to execute transactions.

Only the Investment Manager Columbia Management Investment Advisers, LLC may enter into commission sharing arrangements.

6. DIVIDENDS

The SICAV declared the following dividends during the year ended March 31, 2026:

Portfolios	Share class	Ex-date	Share class currency	Amount per share (in the share class currency)	Total amount (in the Portfolio currency)
CT (Lux) Global Corporate Bond	AEC	24/06/2025	EUR	0.093	178,909
	AEC	24/09/2025	EUR	0.098	200,263
	AEC	19/12/2025	EUR	0.091	176,544
	AEC	25/03/2026	EUR	0.105	195,612
	AUP	24/06/2025	USD	0.114	19,322
	AUP	24/09/2025	USD	0.125	20,880
	AUP	19/12/2025	USD	0.111	17,033
	AUP	25/03/2026	USD	0.138	19,654
	DEC	24/06/2025	EUR	0.083	5,717
	DEC	24/09/2025	EUR	0.087	6,127
	DEC	19/12/2025	EUR	0.079	5,542
	DEC	25/03/2026	EUR	0.092	6,372
	DUP	24/06/2025	USD	0.101	2,142

Notes to the Financial Statements
(continued)

6. DIVIDENDS
(continued)

Portfolios	Share class	Ex-date	Share class currency	Amount per share (in the share class currency)	Total amount (in the Portfolio currency)
CT (Lux) Global Corporate Bond *(continued)*	DUP	24/09/2025	USD	0.105	2,227
	DUP	19/12/2025	USD	0.096	1,836
	DUP	25/03/2026	USD	0.125	2,090
	IEC	24/06/2025	EUR	0.091	2,053,440
	IEC	24/09/2025	EUR	0.098	2,258,834
	IEC	19/12/2025	EUR	0.089	2,040,227
	IEC	25/03/2026	EUR	0.103	2,330,374
	IEP	24/06/2025	EUR	0.108	9
	IEP	24/09/2025	EUR	0.113	10
	IEP	19/12/2025	EUR	0.103	9
	IEP	25/03/2026	EUR	0.123	11
	IGC	24/06/2025	GBP	0.100	3,556
	IGC	24/09/2025	GBP	0.107	3,753
	IGC	19/12/2025	GBP	0.096	3,366
	IGC	25/03/2026	GBP	0.108	4,068
	IJC	24/06/2025	JPY	1.057	11
	IJC	24/09/2025	JPY	1.101	11
	IJC	19/12/2025	JPY	1.009	10
	IJC	25/03/2026	JPY	1.167	11
	IUP	24/06/2025	USD	0.106	129,384
	IUP	24/09/2025	USD	0.115	139,940
	IUP	19/12/2025	USD	0.105	74,018
	IUP	25/03/2026	USD	0.174	117,005
	NEC	24/06/2025	EUR	0.091	55,276
	NEC	24/09/2025	EUR	0.100	61,213
	NEC	19/12/2025	EUR	0.090	48,829
	NEC	25/03/2026	EUR	0.147	55,148
	NGC	24/06/2025	GBP	0.100	4,934,903
	NGC	24/09/2025	GBP	0.105	4,434,478
	NGC	19/12/2025	GBP	0.095	3,162,182
	NGC	25/03/2026	GBP	0.141	4,132,915
	NUP	24/06/2025	USD	0.109	16,601
	NUP	24/09/2025	USD	0.116	16,900
	NUP	19/12/2025	USD	0.106	13,754
	NUP	25/03/2026	USD	0.107	18,740
	XVC	24/06/2025	AUD	0.111	381,683
	XVC	24/09/2025	AUD	0.121	449,355
	XVC	19/12/2025	AUD	0.108	415,184
	XVC	25/03/2026	AUD	0.123	508,532
					USD 28,724,010
CT (Lux) European Corporate Bond	IEP	24/06/2025	EUR	0.062	33,198
	IEP	24/09/2025	EUR	0.069	36,947
	IEP	19/12/2025	EUR	0.065	34,805

Notes to the Financial Statements
(continued)

6. DIVIDENDS
(continued)

Portfolios	Share class	Ex-date	Share class currency	Amount per share (in the share class currency)	Total amount (in the Portfolio currency)
CT (Lux) European Corporate Bond *(continued)*	IEP	25/03/2026	EUR	0.072	38,945
	NEP	24/06/2025	EUR	0.072	94,030
	NEP	24/09/2025	EUR	0.083	176,455
	NEP	19/12/2025	EUR	0.078	165,826
	NEP	25/03/2026	EUR	0.069	146,691
					EUR 726,897
CT (Lux) European High Yield Bond	IEP	25/03/2026	EUR	0.541	985,685
	ZEP	25/03/2026	EUR	0.476	3,556
	1EP	25/03/2026	EUR	0.455	305,404
	1GP	25/03/2026	GBP	0.505	1,276
	1UT	23/04/2025	USD	0.039	3,331
	1UT	22/05/2025	USD	0.039	3,372
	1UT	24/06/2025	USD	0.043	3,661
	1UT	25/07/2025	USD	0.047	3,916
	1UT	22/08/2025	USD	0.039	3,292
	1UT	24/09/2025	USD	0.043	3,581
	1UT	27/10/2025	USD	0.043	3,626
	1UT	20/11/2025	USD	0.036	3,057
	1UT	19/12/2025	USD	0.043	3,595
	1UT	26/01/2026	USD	0.052	4,336
	1UT	19/02/2026	USD	0.037	3,069
	1UT	25/03/2026	USD	0.055	4,658
	2EP	25/03/2026	EUR	0.478	1,379
	3EP	25/03/2026	EUR	0.544	252,702
	3FC	25/03/2026	CHF	0.424	43
	3GP	25/03/2026	GBP	0.425	6,337
	8EP	25/03/2026	EUR	0.478	40
	8GP	25/03/2026	GBP	0.458	2,658
					EUR 1,602,574
CT (Lux) European Short-Term High Yield Bond	AEP	25/03/2026	EUR	4.293	366,372
	DEP	25/03/2026	EUR	0.446	40
	IEP	25/03/2026	EUR	4.413	563,889
	XGC	25/03/2026	GBP	4.909	556,901
					EUR 1,487,202
CT (Lux) European Social Bond	AEP	24/06/2025	EUR	0.054	1,147
	AEP	24/09/2025	EUR	0.059	3,150
	AEP	19/12/2025	EUR	0.053	3,145
	AEP	25/03/2026	EUR	0.045	2,882
	IEP	24/06/2025	EUR	0.056	144,755
	IEP	24/09/2025	EUR	0.061	159,966
	IEP	19/12/2025	EUR	0.056	150,383

Notes to the Financial Statements
(continued)

6. DIVIDENDS
(continued)

Portfolios	Share class	Ex-date	Share class currency	Amount per share (in the share class currency)	Total amount (in the Portfolio currency)
CT (Lux) European Social Bond *(continued)*	IEP	25/03/2026	EUR	0.066	174,387
	IUC	24/06/2025	USD	0.059	866
	IUC	24/09/2025	USD	0.065	307
	NEP	24/06/2025	EUR	5.626	1,257,784
	NEP	24/09/2025	EUR	6.202	1,395,058
	NEP	19/12/2025	EUR	5.793	1,291,558
	NEP	25/03/2026	EUR	6.710	1,496,094
	ZEP	24/06/2025	EUR	0.055	22,894
	ZEP	24/09/2025	EUR	0.060	25,335
	ZEP	19/12/2025	EUR	0.052	23,881
	ZEP	25/03/2026	EUR	0.070	31,125
	ZGC	24/06/2025	GBP	0.061	305,586
	ZGC	24/09/2025	GBP	0.067	52,563
	ZGC	19/12/2025	GBP	0.064	46,612
	ZGC	25/03/2026	GBP	0.057	38,719
					EUR 6,628,197
CT (Lux) European Strategic Bond	AEP	23/04/2025	EUR	0.050	42,212
	AEP	22/05/2025	EUR	0.050	42,845
	AEP	24/06/2025	EUR	0.044	37,772
	AEP	25/07/2025	EUR	0.044	38,305
	AEP	22/08/2025	EUR	0.044	37,954
	AEP	24/09/2025	EUR	0.050	42,638
	AEP	27/10/2025	EUR	0.050	42,685
	AEP	20/11/2025	EUR	0.050	42,735
	AEP	19/12/2025	EUR	0.047	39,761
	AEP	26/01/2026	EUR	0.047	39,427
	AEP	19/02/2026	EUR	0.047	39,476
	AEP	25/03/2026	EUR	0.051	42,808
	DEP	23/04/2025	EUR	0.036	42,235
	DEP	22/05/2025	EUR	0.036	42,120
	DEP	24/06/2025	EUR	0.033	38,632
	DEP	25/07/2025	EUR	0.033	38,674
	DEP	22/08/2025	EUR	0.033	36,517
	DEP	24/09/2025	EUR	0.037	40,907
	DEP	27/10/2025	EUR	0.037	41,006
	DEP	20/11/2025	EUR	0.037	40,129
	DEP	19/12/2025	EUR	0.034	36,843
	DEP	26/01/2026	EUR	0.034	36,470
	DEP	19/02/2026	EUR	0.034	35,185
	DEP	25/03/2026	EUR	0.037	38,125
					EUR 955,461
CT (Lux) Emerging Market Corporate Bonds	AEC	23/04/2025	EUR	0.045	24,887

Notes to the Financial Statements
(continued)

6. DIVIDENDS
(continued)

Portfolios	Share class	Ex-date	Share class currency	Amount per share (in the share class currency)	Total amount (in the Portfolio currency)
CT (Lux) Emerging Market Corporate Bonds *(continued)*	AEC	22/05/2025	EUR	0.045	24,446
	AEC	24/06/2025	EUR	0.042	22,956
	AEC	25/07/2025	EUR	0.042	23,332
	AEC	22/08/2025	EUR	0.042	22,744
	AEC	24/09/2025	EUR	0.041	22,408
	AEC	27/10/2025	EUR	0.041	22,201
	AEC	20/11/2025	EUR	0.041	21,917
	AEC	19/12/2025	EUR	0.040	21,484
	AEC	26/01/2026	EUR	0.040	21,553
	AEC	19/02/2026	EUR	0.040	21,539
	AEC	25/03/2026	EUR	0.040	20,695
	AUP	23/04/2025	USD	0.031	14,401
	AUP	22/05/2025	USD	0.031	14,183
	AUP	24/06/2025	USD	0.029	13,146
	AUP	25/07/2025	USD	0.029	11,710
	AUP	22/08/2025	USD	0.029	11,686
	AUP	24/09/2025	USD	0.029	11,469
	AUP	27/10/2025	USD	0.029	11,389
	AUP	20/11/2025	USD	0.029	11,373
	AUP	19/12/2025	USD	0.028	10,970
	AUP	26/01/2026	USD	0.028	10,915
	AUP	19/02/2026	USD	0.028	10,861
	AUP	25/03/2026	USD	0.028	10,787
	DEC	23/04/2025	EUR	0.033	1,469
	DEC	22/05/2025	EUR	0.033	1,554
	DEC	24/06/2025	EUR	0.031	1,482
	DEC	25/07/2025	EUR	0.031	1,613
	DEC	22/08/2025	EUR	0.031	1,592
	DEC	24/09/2025	EUR	0.030	1,562
	DEC	27/10/2025	EUR	0.030	1,374
	DEC	20/11/2025	EUR	0.030	1,364
	DEC	19/12/2025	EUR	0.029	1,339
	DEC	26/01/2026	EUR	0.029	1,343
	DEC	19/02/2026	EUR	0.029	1,350
	DEC	25/03/2026	EUR	0.029	1,322
	IEC	23/04/2025	EUR	0.035	11,252
	IEC	22/05/2025	EUR	0.035	11,118
	IEC	24/06/2025	EUR	0.033	10,643
	IEC	25/07/2025	EUR	0.033	10,876
	IEC	22/08/2025	EUR	0.033	10,737
	IEC	24/09/2025	EUR	0.032	10,551
	IEC	27/10/2025	EUR	0.032	10,420
	IEC	20/11/2025	EUR	0.032	10,349
	IEC	19/12/2025	EUR	0.032	10,511

Notes to the Financial Statements
(continued)

6. DIVIDENDS
(continued)

Portfolios	Share class	Ex-date	Share class currency	Amount per share (in the share class currency)	Total amount (in the Portfolio currency)
CT (Lux) Emerging Market Corporate Bonds *(continued)*	IEC	26/01/2026	EUR	0.032	10,538
	IEC	19/02/2026	EUR	0.032	10,596
	IEC	25/03/2026	EUR	0.031	10,053
					USD 558,060
CT (Lux) Emerging Market Debt	AEC	23/04/2025	EUR	0.032	1,362
	AEC	22/05/2025	EUR	0.032	1,346
	AEC	24/06/2025	EUR	0.032	1,366
	AEC	25/07/2025	EUR	0.032	1,368
	AEC	22/08/2025	EUR	0.032	1,324
	AEC	24/09/2025	EUR	0.032	1,341
	AEC	27/10/2025	EUR	0.032	1,296
	AEC	20/11/2025	EUR	0.032	1,287
	AEC	19/12/2025	EUR	0.032	1,392
	AEC	26/01/2026	EUR	0.032	1,396
	AEC	19/02/2026	EUR	0.032	1,404
	AEC	25/03/2026	EUR	0.031	1,271
	AUP	23/04/2025	USD	0.043	82,349
	AUP	22/05/2025	USD	0.043	81,883
	AUP	24/06/2025	USD	0.043	81,442
	AUP	25/07/2025	USD	0.043	80,997
	AUP	22/08/2025	USD	0.043	80,779
	AUP	24/09/2025	USD	0.043	80,349
	AUP	27/10/2025	USD	0.043	79,594
	AUP	20/11/2025	USD	0.043	79,133
	AUP	19/12/2025	USD	0.043	78,236
	AUP	26/01/2026	USD	0.043	76,379
	AUP	19/02/2026	USD	0.043	76,163
	AUP	25/03/2026	USD	0.042	73,506
	SUP	23/04/2025	USD	0.041	1,418
	SUP	22/05/2025	USD	0.041	1,418
	SUP	24/06/2025	USD	0.041	1,418
	SUP	25/07/2025	USD	0.041	1,418
	SUP	22/08/2025	USD	0.041	1,418
	SUP	24/09/2025	USD	0.041	1,269
	SUP	27/10/2025	USD	0.041	1,269
	SUP	20/11/2025	USD	0.041	1,269
	SUP	19/12/2025	USD	0.041	1,269
	SUP	26/01/2026	USD	0.041	1,269
	SUP	19/02/2026	USD	0.041	1,269
	SUP	25/03/2026	USD	0.040	1,223
					USD 982,890
CT (Lux) Global Emerging Market Short-Term Bonds	AEC	23/04/2025	EUR	0.020	71,468

Notes to the Financial Statements
(continued)

6. DIVIDENDS
(continued)

Portfolios	Share class	Ex-date	Share class currency	Amount per share (in the share class currency)	Total amount (in the Portfolio currency)
CT (Lux) Global Emerging Market Short-Term Bonds *(continued)*	AEC	22/05/2025	EUR	0.020	70,732
	AEC	24/06/2025	EUR	0.019	68,247
	AEC	25/07/2025	EUR	0.019	69,707
	AEC	22/08/2025	EUR	0.019	68,822
	AEC	24/09/2025	EUR	0.019	69,060
	AEC	27/10/2025	EUR	0.019	67,996
	AEC	20/11/2025	EUR	0.019	67,653
	AEC	19/12/2025	EUR	0.018	27,390
	AEC	26/01/2026	EUR	0.018	27,322
	AEC	19/02/2026	EUR	0.018	27,474
	AEC	25/03/2026	EUR	0.018	26,953
	ASC	23/04/2025	SGD	0.028	1,333
	ASC	22/05/2025	SGD	0.028	1,368
	ASC	24/06/2025	SGD	0.027	1,312
	ASC	25/07/2025	SGD	0.027	1,350
	ASC	22/08/2025	SGD	0.027	1,371
	ASC	24/09/2025	SGD	0.027	1,487
	ASC	27/10/2025	SGD	0.027	1,451
	ASC	20/11/2025	SGD	0.027	1,478
	ASC	19/12/2025	SGD	0.025	1,427
	ASC	26/01/2026	SGD	0.025	1,412
	ASC	19/02/2026	SGD	0.025	1,452
	ASC	25/03/2026	SGD	0.025	1,455
	AUP	23/04/2025	USD	0.023	23,551
	AUP	22/05/2025	USD	0.023	23,170
	AUP	24/06/2025	USD	0.022	22,016
	AUP	25/07/2025	USD	0.022	22,180
	AUP	22/08/2025	USD	0.022	22,113
	AUP	24/09/2025	USD	0.022	22,183
	AUP	27/10/2025	USD	0.022	22,055
	AUP	20/11/2025	USD	0.022	21,999
	AUP	19/12/2025	USD	0.021	20,923
	AUP	26/01/2026	USD	0.021	20,764
	AUP	19/02/2026	USD	0.021	20,737
	AUP	25/03/2026	USD	0.021	20,347
	XUP	23/04/2025	USD	0.042	159
	XUP	22/05/2025	USD	0.042	159
	XUP	24/06/2025	USD	0.040	152
	XUP	25/07/2025	USD	0.040	152
	XUP	22/08/2025	USD	0.040	7,971
	XUP	24/09/2025	USD	0.041	8,170
	XUP	27/10/2025	USD	0.041	8,170
	XUP	20/11/2025	USD	0.041	362
	XUP	19/12/2025	USD	0.039	344

Notes to the Financial Statements

(continued)

6. DIVIDENDS

(continued)

Portfolios	Share class	Ex-date	Share class currency	Amount per share (in the share class currency)	Total amount (in the Portfolio currency)
CT (Lux) Global Emerging Market Short-Term Bonds *(continued)*	XUP	26/01/2026	USD	0.039	344
	XUP	19/02/2026	USD	0.039	344
	XUP	25/03/2026	USD	0.039	344
					USD 968,429
CT (Lux) US High Yield Bond	ISC	23/04/2025	SGD	0.045	2,986
	ISC	22/05/2025	SGD	0.045	2,889
	ISC	24/06/2025	SGD	0.047	3,031
	ISC	25/07/2025	SGD	0.047	3,020
	ISC	22/08/2025	SGD	0.047	2,970
	ISC	24/09/2025	SGD	0.048	3,015
	ISC	27/10/2025	SGD	0.048	2,967
	ISC	20/11/2025	SGD	0.048	2,956
	ISC	19/12/2025	SGD	0.045	2,802
	ISC	26/01/2026	SGD	0.045	2,818
	ISC	19/02/2026	SGD	0.045	2,857
	ISC	25/03/2026	SGD	0.044	2,401
	XGC	23/04/2025	GBP	0.052	6
	XGC	22/05/2025	GBP	0.052	6
	XGC	24/06/2025	GBP	0.054	6
	XGC	25/07/2025	GBP	0.054	6
	XGC	22/08/2025	GBP	0.054	6
	XGC	24/09/2025	GBP	0.055	6
	XGC	27/10/2025	GBP	0.055	6
	XGC	20/11/2025	GBP	0.055	6
	XGC	19/12/2025	GBP	0.053	6
	XGC	26/01/2026	GBP	0.053	6
	XGC	19/02/2026	GBP	0.053	6
	XGC	25/03/2026	GBP	0.052	6
					USD 34,784
CT (Lux) Flexible Asian Bond	ASC	23/04/2025	SGD	0.031	15
	ASC	22/05/2025	SGD	0.031	16
	ASC	24/06/2025	SGD	0.029	15
	ASC	25/07/2025	SGD	0.029	15
	ASC	22/08/2025	SGD	0.029	15
	ASC	24/09/2025	SGD	0.030	15
	ASC	27/10/2025	SGD	0.030	15
	ASC	20/11/2025	SGD	0.030	15
	ASC	19/12/2025	SGD	0.029	15
	ASC	26/01/2026	SGD	0.029	15
	ASC	19/02/2026	SGD	0.029	15
	ASC	25/03/2026	SGD	0.029	15
	AUP	23/04/2025	USD	0.034	290

Notes to the Financial Statements
(continued)

6. DIVIDENDS
(continued)

Portfolios	Share class	Ex-date	Share class currency	Amount per share (in the share class currency)	Total amount (in the Portfolio currency)
CT (Lux) Flexible Asian Bond *(continued)*	AUP	22/05/2025	USD	0.034	290
	AUP	24/06/2025	USD	0.032	272
	AUP	25/07/2025	USD	0.032	272
	AUP	22/08/2025	USD	0.032	272
	AUP	24/09/2025	USD	0.033	240
	AUP	27/10/2025	USD	0.033	240
	AUP	20/11/2025	USD	0.033	211
	AUP	19/12/2025	USD	0.033	211
	AUP	26/01/2026	USD	0.033	196
	AUP	19/02/2026	USD	0.033	161
	AUP	25/03/2026	USD	0.032	156
					USD 2,992
CT (Lux) Global Dynamic Real Return	AEC	23/04/2025	EUR	0.024	793
	AEC	22/05/2025	EUR	0.024	784
	AEC	24/06/2025	EUR	0.029	963
	AEC	25/07/2025	EUR	0.029	960
	AEC	22/08/2025	EUR	0.029	944
	AEC	24/09/2025	EUR	0.030	991
	AEC	27/10/2025	EUR	0.030	980
	AEC	20/11/2025	EUR	0.030	972
	AEC	19/12/2025	EUR	0.022	725
	AEC	26/01/2026	EUR	0.022	728
	AEC	19/02/2026	EUR	0.022	732
	AEC	25/03/2026	EUR	0.021	685
	AUP	23/04/2025	USD	0.030	6,402
	AUP	22/05/2025	USD	0.030	6,303
	AUP	24/06/2025	USD	0.037	7,739
	AUP	25/07/2025	USD	0.037	7,744
	AUP	22/08/2025	USD	0.037	7,715
	AUP	24/09/2025	USD	0.039	8,052
	AUP	27/10/2025	USD	0.039	8,009
	AUP	20/11/2025	USD	0.039	7,726
	AUP	19/12/2025	USD	0.028	5,465
	AUP	26/01/2026	USD	0.028	5,316
	AUP	19/02/2026	USD	0.028	5,275
	AUP	25/03/2026	USD	0.027	5,051
					USD 91,054
CT (Lux) Global Multi Asset Income	AEC	24/06/2025	EUR	0.086	346,484
	AEC	24/09/2025	EUR	0.090	365,335
	AEC	19/12/2025	EUR	0.086	353,412
	AEC	25/03/2026	EUR	0.085	342,670
	AEP	24/06/2025	EUR	0.109	283,785
	AEP	24/09/2025	EUR	0.111	306,459

Notes to the Financial Statements
(continued)

6. DIVIDENDS
(continued)

Portfolios	Share class	Ex-date	Share class currency	Amount per share (in the share class currency)	Total amount (in the Portfolio currency)
CT (Lux) Global Multi Asset Income *(continued)*	AEP	19/12/2025	EUR	0.108	298,753
	AEP	25/03/2026	EUR	0.109	290,054
	ASC	24/06/2025	SGD	0.104	1,087
	ASC	24/09/2025	SGD	0.108	972
	ASC	19/12/2025	SGD	0.104	882
	ASC	25/03/2026	SGD	0.102	877
	ASP	24/06/2025	SGD	0.104	437
	ASP	24/09/2025	SGD	0.109	459
	ASP	19/12/2025	SGD	0.106	444
	ASP	25/03/2026	SGD	0.104	440
	AUM	23/04/2025	USD	0.037	568
	AUM	22/05/2025	USD	0.037	568
	AUM	24/06/2025	USD	0.039	598
	AUM	25/07/2025	USD	0.039	598
	AUM	22/08/2025	USD	0.039	598
	AUM	24/09/2025	USD	0.041	629
	AUM	27/10/2025	USD	0.041	629
	AUM	20/11/2025	USD	0.041	629
	AUM	19/12/2025	USD	0.039	598
	AUM	26/01/2026	USD	0.039	598
	AUM	19/02/2026	USD	0.039	598
	AUM	25/03/2026	USD	0.039	599
	AUP	24/06/2025	USD	0.110	51,972
	AUP	24/09/2025	USD	0.116	51,392
	AUP	19/12/2025	USD	0.112	47,374
	AUP	25/03/2026	USD	0.111	44,629
	DEC	24/06/2025	EUR	0.080	147,213
	DEC	24/09/2025	EUR	0.083	152,083
	DEC	19/12/2025	EUR	0.079	138,708
	DEC	25/03/2026	EUR	0.078	128,226
	DEP	24/06/2025	EUR	0.100	31,240
	DEP	24/09/2025	EUR	0.102	31,363
	DEP	19/12/2025	EUR	0.099	29,950
	DEP	25/03/2026	EUR	0.099	29,371
	DUP	24/06/2025	USD	0.098	44,654
	DUP	24/09/2025	USD	0.102	44,993
	DUP	19/12/2025	USD	0.099	42,202
	DUP	25/03/2026	USD	0.098	40,295
	ZEC	24/06/2025	EUR	0.097	10
	ZEC	24/09/2025	EUR	0.101	11
	ZEC	19/12/2025	EUR	0.097	11
	ZEC	25/03/2026	EUR	0.096	10
	ZUP	24/06/2025	USD	0.113	11
	ZUP	24/09/2025	USD	0.118	12

Notes to the Financial Statements

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6. DIVIDENDS

(continued)

Portfolios	Share class	Ex-date	Share class currency	Amount per share (in the share class currency)	Total amount (in the Portfolio currency)
CT (Lux) Global Multi Asset Income *(continued)*	ZUP	19/12/2025	USD	0.114	11
	ZUP	25/03/2026	USD	0.113	11
					USD 3,655,512
CT (Lux) Global Focus	AEP	24/09/2025	EUR	0.173	1,159,704
	AEP	25/03/2026	EUR	0.117	764,641
	AUP	24/09/2025	USD	0.139	14,019
	AUP	25/03/2026	USD	0.135	16,142
	IUP	24/09/2025	USD	0.150	2,954
	IUP	25/03/2026	USD	0.135	2,659
	ZEP	24/09/2025	EUR	0.191	529,830
	ZEP	25/03/2026	EUR	0.123	338,254
					USD 2,828,203
CT (Lux) Sustainable Global Equity Income[1]	AEC	24/06/2025	EUR	0.120	587
	AEC	24/09/2025	EUR	0.061	130
	AEC	19/12/2025	EUR	0.066	140
	AEC	25/03/2026	EUR	0.071	65
	AEP	24/09/2025	EUR	0.022	2
	AEP	19/12/2025	EUR	0.059	6
	AEP	25/03/2026	EUR	0.072	7
	AUP	24/06/2025	USD	0.142	12
	AUP	24/09/2025	USD	0.072	6
	AUP	19/12/2025	USD	0.078	7
	AUP	25/03/2026	USD	0.092	8
	DEC	24/06/2025	EUR	0.116	285
	DEC	24/09/2025	EUR	0.059	148
	DEC	19/12/2025	EUR	0.063	158
	DEC	25/03/2026	EUR	0.077	190
	DUP	24/06/2025	USD	0.137	2,997
	DUP	24/09/2025	USD	0.070	1,532
	DUP	19/12/2025	USD	0.075	1,642
	DUP	25/03/2026	USD	0.108	1,639
	IEP	24/09/2025	EUR	0.022	2
	IEP	19/12/2025	EUR	0.059	6
	IEP	25/03/2026	EUR	0.072	7
	LEP	24/09/2025	EUR	0.022	2
	LEP	19/12/2025	EUR	0.060	6
	LEP	25/03/2026	EUR	0.071	7
	LGP	24/09/2025	GBP	0.022	2
	LGP	19/12/2025	GBP	0.060	6
	LGP	25/03/2026	GBP	0.072	7
	ZEP	24/09/2025	EUR	0.022	2
	ZEP	19/12/2025	EUR	0.059	6

Notes to the Financial Statements
(continued)

6. DIVIDENDS
(continued)

Portfolios	Share class	Ex-date	Share class currency	Amount per share (in the share class currency)	Total amount (in the Portfolio currency)
CT (Lux) Sustainable Global Equity Income[1] *(continued)*	ZEP	25/03/2026	EUR	0.072	7
	1EP	24/06/2025	EUR	0.145	199,660
	1EP	24/09/2025	EUR	0.071	100,173
	1EP	19/12/2025	EUR	0.077	107,473
	1EP	25/03/2026	EUR	0.094	125,537
	1SC	24/06/2025	SGD	0.134	32,906
	1SC	24/09/2025	SGD	0.067	16,398
	1SC	19/12/2025	SGD	0.071	17,345
	1SC	25/03/2026	SGD	0.086	20,901
	1ST	23/04/2025	SGD	0.042	1,769
	1ST	22/05/2025	SGD	0.063	2,702
	1ST	24/06/2025	SGD	0.026	1,121
	1ST	25/07/2025	SGD	0.015	650
	1ST	22/08/2025	SGD	0.034	1,464
	1ST	24/09/2025	SGD	0.017	748
	1ST	27/10/2025	SGD	0.025	1,098
	1ST	20/11/2025	SGD	0.018	786
	1ST	19/12/2025	SGD	0.028	1,254
	1ST	26/01/2026	SGD	0.016	778
	1ST	19/02/2026	SGD	0.018	885
	1ST	25/03/2026	SGD	0.051	2,498
	1UP	24/06/2025	USD	0.145	39,401
	1UP	24/09/2025	USD	0.074	19,690
	1UP	19/12/2025	USD	0.080	20,271
	1UP	25/03/2026	USD	0.131	21,302
	1VT	23/04/2025	AUD	0.040	124
	1VT	22/05/2025	AUD	0.061	191
	1VT	24/06/2025	AUD	0.025	79
	1VT	25/07/2025	AUD	0.014	45
	1VT	22/08/2025	AUD	0.033	103
	1VT	24/09/2025	AUD	0.017	54
	1VT	27/10/2025	AUD	0.025	79
	1VT	20/11/2025	AUD	0.018	57
	1VT	19/12/2025	AUD	0.027	87
	1VT	26/01/2026	AUD	0.016	54
	1VT	19/02/2026	AUD	0.018	62
	1VT	25/03/2026	AUD	0.049	166
	3EP	24/06/2025	EUR	0.151	78,241
	3EP	24/09/2025	EUR	0.075	39,035
	3EP	19/12/2025	EUR	0.081	33,276
	3EP	25/03/2026	EUR	0.120	42,986
	3UP	24/06/2025	USD	0.152	2,021
	3UP	24/09/2025	USD	0.077	1,024
	3UP	19/12/2025	USD	0.083	1,104

Notes to the Financial Statements
(continued)

6. DIVIDENDS
(continued)

Portfolios	Share class	Ex-date	Share class currency	Amount per share (in the share class currency)	Total amount (in the Portfolio currency)
CT (Lux) Sustainable Global Equity Income[1] *(continued)*	3UP	25/03/2026	USD	0.100	1,330
	8EP	24/06/2025	EUR	0.149	41
	8EP	24/09/2025	EUR	0.074	21
	8EP	19/12/2025	EUR	0.080	22
	8EP	25/03/2026	EUR	0.095	26
	8UP	24/06/2025	USD	0.149	12
					USD 946,671
CT (Lux) Global Smaller Companies	AEP	25/03/2026	EUR	0.204	3,993,212
	AUP	25/03/2026	USD	0.172	5,597
	IEP	25/03/2026	EUR	0.211	330,020
					EUR 4,328,829
CT (Lux) American	1EP	25/03/2026	EUR	0.235	66,476
					USD 66,476
CT (Lux) American Select	1EP	25/03/2026	EUR	0.071	23,290
					USD 23,290
CT (Lux) American Smaller Companies	1EP	25/03/2026	EUR	0.334	401,078
					USD 401,078
CT (Lux) US Contrarian Core Equities	AEC	24/09/2025	EUR	0.116	1,027
	AEC	25/03/2026	EUR	0.072	1,686
	AUP	24/09/2025	USD	0.142	962
	AUP	25/03/2026	USD	0.190	1,120
					USD 4,795
CT (Lux) Pan European Equities[1]	IEP	24/09/2025	EUR	0.020	2
	IEP	25/03/2026	EUR	0.091	783,029
					EUR 783,031
CT (Lux) Pan European Focus	AEP	24/09/2025	EUR	0.199	53,897
	AEP	25/03/2026	EUR	0.045	14,531
	DEP	24/09/2025	EUR	0.197	3,141
	DEP	25/03/2026	EUR	0.041	701
	IEP	24/09/2025	EUR	0.218	127,086
	IEP	25/03/2026	EUR	0.046	26,816
	ZEP	24/09/2025	EUR	0.209	5,115
	ZEP	25/03/2026	EUR	0.045	1,029
	1EP	24/09/2025	EUR	0.020	167,633
	1EP	25/03/2026	EUR	0.004	32,915
	1GP	24/09/2025	GBP	0.017	7,312
	1GP	25/03/2026	GBP	0.004	1,847

Notes to the Financial Statements
(continued)

6. DIVIDENDS
(continued)

Portfolios	Share class	Ex-date	Share class currency	Amount per share (in the share class currency)	Total amount (in the Portfolio currency)
CT (Lux) Pan European Focus *(continued)*	3EP	24/09/2025	EUR	0.033	2,814
	3EP	25/03/2026	EUR	0.007	597
	3GP	24/09/2025	GBP	0.029	22,095
	3GP	25/03/2026	GBP	0.006	4,474
	8EP	24/09/2025	EUR	0.022	4,641
	8EP	25/03/2026	EUR	0.008	1,688
	8GP	24/09/2025	GBP	0.019	1,290
	8GP	25/03/2026	GBP	0.004	275
	9EP	24/09/2025	EUR	0.211	711
	9EP	25/03/2026	EUR	0.045	152
	9GP	24/09/2025	GBP	0.209	63
	9GP	25/03/2026	GBP	0.044	13
					EUR 480,836
CT (Lux) Pan European Smaller Companies	1EP	25/03/2026	EUR	0.309	34,656
	3EP	25/03/2026	EUR	0.343	87,943
	3GP	25/03/2026	GBP	0.354	20,186
					EUR 142,785
CT (Lux) European Select	IEP	25/03/2026	EUR	0.258	24
	1EP	25/03/2026	EUR	0.396	378,234
	8EP	25/03/2026	EUR	0.396	1,853
					EUR 380,111
CT (Lux) European Smaller Companies	1EP	25/03/2026	EUR	0.437	983,069
	3EP	25/03/2026	EUR	0.380	11,546
	9EP	25/03/2026	EUR	0.437	7,051
					EUR 1,001,666
CT (Lux) Asian Equity Income	AUP	24/09/2025	USD	0.299	27,160
	AUP	25/03/2026	USD	0.160	17,158
	DUP	24/09/2025	USD	0.284	5,925
	DUP	25/03/2026	USD	0.234	3,491
	IEP	24/09/2025	EUR	0.302	181,247
	IEP	25/03/2026	EUR	0.191	132,954
	XUP	24/09/2025	USD	0.331	597,757
	XUP	25/03/2026	USD	0.269	420,117
	ZUP	24/09/2025	USD	0.357	1,474
	ZUP	25/03/2026	USD	0.216	912
					USD 1,388,195

Notes to the Financial Statements
(continued)

6. DIVIDENDS
(continued)

Portfolios	Share class	Ex-date	Share class currency	Amount per share (in the share class currency)	Total amount (in the Portfolio currency)
CT (Lux) Global Technology	AUP	25/03/2026	USD	0.160	22,968
	ZEP	25/03/2026	EUR	0.009	1,488
					USD 24,456
CT (Lux) UK Equities	AGP	24/09/2025	GBP	0.426	4,007
	AGP	25/03/2026	GBP	0.388	3,263
	IGP	24/09/2025	GBP	0.649	27,473
	IGP	25/03/2026	GBP	0.200	6,234
	NGP	24/09/2025	GBP	0.261	15
	NGP	25/03/2026	GBP	0.201	11
	TGP	24/09/2025	GBP	0.260	15
	TGP	25/03/2026	GBP	0.200	11
	ZGP	24/09/2025	GBP	0.232	11,133
	ZGP	25/03/2026	GBP	0.152	5,830
					GBP 57,992
CT (Lux) UK Equity Income	AEC	24/06/2025	EUR	0.171	7,960
	AEC	24/09/2025	EUR	0.083	4,153
	AEC	19/12/2025	EUR	0.094	2,947
	AEC	25/03/2026	EUR	0.050	1,676
	ASC	24/06/2025	SGD	0.184	14
	ASC	24/09/2025	SGD	0.089	7
	ASC	19/12/2025	SGD	0.100	8
	ASC	25/03/2026	SGD	0.059	5
	AUC	24/06/2025	USD	0.206	11,552
	AUC	24/09/2025	USD	0.100	6,541
	AUC	19/12/2025	USD	0.113	7,447
	AUC	25/03/2026	USD	0.066	4,358
	DGP	24/06/2025	GBP	0.184	88
	DGP	24/09/2025	GBP	0.089	43
	DGP	19/12/2025	GBP	0.101	48
	DGP	25/03/2026	GBP	0.061	29
	IGP	24/06/2025	GBP	0.203	228,456
	IGP	24/09/2025	GBP	0.104	106,393
	IGP	19/12/2025	GBP	0.114	109,844
	IGP	25/03/2026	GBP	0.087	62,725
	LGP	24/06/2025	GBP	0.208	1,608,182
	LGP	24/09/2025	GBP	0.102	540,425
	LGP	19/12/2025	GBP	0.115	509,418
	LGP	25/03/2026	GBP	0.061	270,372
	XGP	24/06/2025	GBP	0.171	16,995
	XGP	24/09/2025	GBP	0.084	8,349
	XGP	19/12/2025	GBP	0.095	9,442
	XGP	25/03/2026	GBP	0.058	5,765
	ZGP	24/06/2025	GBP	0.212	30,962

Notes to the Financial Statements

(continued)

6. DIVIDENDS

(continued)

Portfolios	Share class	Ex-date	Share class currency	Amount per share (in the share class currency)	Total amount (in the Portfolio currency)
CT (Lux) UK Equity Income *(continued)*	ZGP	24/09/2025	GBP	0.105	14,479
	ZGP	19/12/2025	GBP	0.118	1,046
	ZGP	25/03/2026	GBP	0.061	506
					GBP 3,570,235
CT (Lux) Japan Equities	AEC	25/03/2026	EUR	0.322	5,510
	IEP	25/03/2026	EUR	0.289	4,946
	LGP	25/03/2026	GBP	0.252	256,958,177
	LJP	25/03/2026	JPY	5.195	2,312
					JPY 256,970,945
CT (Lux) Credit Opportunities	1EP	25/03/2026	EUR	0.445	12,062
	8EP	25/03/2026	EUR	0.445	123
	8GC	25/03/2026	GBP	0.385	33
					EUR 12,218
CT (Lux) Global Investment Grade Credit Opportunities[1]	IEP	24/06/2025	EUR	0.092	8
	IEP	24/09/2025	EUR	0.094	8
	LEP	24/06/2025	EUR	0.094	8
	LEP	24/09/2025	EUR	0.097	10
					EUR 34
CT (Lux) Pan European Absolute Alpha	AEP	25/03/2026	EUR	0.102	1,208
					EUR 1,208

[1]*See note 1.*

7. PERFORMANCE FEES

The Management Company shall receive a performance fee as set forth below with respect to the share classes of the Portfolios listed in the table below. Daily provisions shall be set up for the accrual of the performance fee in respect of the performance fee balance (as described below), whereby the amount accrued shall be paid to the Management Company at the end of each calendar year (i.e. December 31). The Management Company is responsible for paying all or part of the performance fee to the Investment Managers in accordance with their Investment Management agreement. The amount of this performance fee depends on the performance of the Net Asset Value of the relevant share class within the relevant Portfolio compared to the performance of the relevant performance index (the "Performance Index", as per the table below). The Performance Index is subject to a minimum rate of return, to ensure that the Portfolios must deliver a minimum positive rate of return for a performance fee to be paid, in the event that the underlying benchmark return is negative. Accruals will only be made when the performance fee balance is positive and the NAV High Water Mark (defined below) is exceeded.

The performance reference period for each share class is the whole life of the share class, i.e. from launch until termination.

In the event of a redemption of share class, any accrued performance fee attributable to the redeeming shareholder's holding will be crystallized at the time of the redemption and will be paid at the end of each calendar year.

Notes to the Financial Statements

(continued)

7. PERFORMANCE FEES

(continued)

Performance of share classes includes dividends paid.

Portfolios	Share classes	Performance index	Performance rate
CT (Lux) Global Investment Grade Credit Opportunities[1]	J Y	Higher of Compounded euro short-term rate (€STR) average rate, 1 month tenor plus 1.00%, subject to a minimum of 1.00%	10%
CT (Lux) Pan European Absolute Alpha	A D I L Z	Higher of 3 month Euro Interbank Offered Rate (EURIBOR)[2] plus 1.50%, subject to a minimum of 1.50%	20%

[1]*See note 1.*
[2]*The benchmark is provided by the European Money Markets Institute, an administrator included in the ESMA register of benchmark administrators. The Management Company maintains a written plan setting out the actions that will be taken in the event of the benchmark materially changing or ceasing to be provided. This plan is available on request from the Management Company.*

The performance of the CT (Lux) Global Investment Grade Credit Opportunities Portfolio and the CT (Lux) - Pan European Absolute Alpha Portfolio, including the impact of all applicable fees, is compared to the Performance Index.

NAV High Water Mark: in respect of each share class, is the Net Asset Value of a share of such share class as at the last Valuation Date of the last relevant calendar year in which any accrued performance fee was paid. If a performance fee has never been paid, the NAV High Water Mark is the inception price of the relevant share class. The NAV High Water Mark can only be increased, and cannot be decreased under any circumstances.

The performance fee balance shall be calculated on the difference between the performance of the Performance Index and the performance of the share class concerned (the "Daily Difference"):

i) in the event the Daily Difference is positive, the performance fee balance will increase by an amount in respect of the Daily Difference, at the relevant performance rate;

ii) if the Daily Difference is negative, the performance fee balance will be reduced by an amount in respect of the Daily Difference, at the relevant performance rate.

If the performance fee balance is positive at the end of the calendar year, i.e. December 31, and the NAV High Water Mark has been exceeded, the accrued amount of the performance fee will be paid to the Management Company within the first quarter of the subsequent calendar year. A performance fee shall only be paid to the Management Company if the Net Asset Value of the relevant share class exceeds the NAV High Water Mark and the performance fee balance is positive.

If at the end of the calendar year the performance fee balance is negative and the NAV High Water Mark has not been exceeded, such negative amount will be carried forward and the Management Company shall not receive the payment of a performance fee until the amount of the accrued performance fee balance is positive and the NAV High Water Mark has been exceeded, at any subsequent calendar year's end.

If at the end of the calendar year the performance fee balance is negative and the NAV High Water Mark has been exceeded, such negative amount will be carried forward and the Management Company shall not receive the payment of a performance fee until the amount of the accrued performance fee balance is positive and the NAV High Water Mark has been exceeded, at any subsequent calendar year's end.

In the event that a Portfolio or a share class is liquidated or a Portfolio or share class becomes dormant, any outstanding performance fee accrual shall be realised and payable to the Management Company. Thereafter, when new shareholders have invested in such a Portfolio or share class, the performance fee balance will be reset.

There is no maximum value on the performance fee that could be taken.

As at March 31, 2026, no performance fees have been paid.

8. NET UNREALISED GAIN/(LOSS) ON FORWARD CURRENCY EXCHANGE CONTRACTS

As at March 31, 2026, the SICAV has the following forward currency exchange contracts outstanding:

Notes to the Financial Statements
(continued)

8. NET UNREALISED GAIN/(LOSS) ON FORWARD CURRENCY EXCHANGE CONTRACTS
(continued)

As at March 31, 2026, CT (Lux) Global Corporate Bond has the following forward currency exchange contracts outstanding:

Maturity Date	Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Purpose	Counterparty	Unrealised gain/ (loss) in the Portfolio base currency
07/04/2026	USD	3,414,465	NZD	5,726,489	Trading	Westpac Banking Corporation	147,278
07/04/2026	AUD	946,242	USD	669,805	Trading	Westpac Banking Corporation	(21,768)
07/04/2026	USD	2,711,097	JPY	424,177,711	Trading	Lloyds Bank Corporate Markets Plc	43,693
07/04/2026	USD	2,163,826	CAD	2,949,788	Trading	Deutsche Bank AG	49,545
07/04/2026	USD	35,954,201	GBP	26,863,575	Trading	Canadian Imperial Bank of Commerce	529,684
07/04/2026	USD	100,438,630	EUR	85,435,775	Trading	Royal Bank Of Canada	1,976,601
07/04/2026	USD	98,970,114	EUR	84,144,372	Trading	Bank Of Montreal	1,996,386
07/04/2026	USD	35,248,661	GBP	26,338,831	Trading	Lloyds Bank Corporate Markets Plc	516,115
07/04/2026	USD	179,444	CAD	245,319	Trading	Canadian Imperial Bank of Commerce	3,610
07/04/2026	USD	9,692	JPY	1,516,487	Trading	HSBC Bank Plc	155
07/04/2026	USD	60,717	AUD	85,689	Trading	Natwest Markets Plc	2,032
07/04/2026	USD	16,550	NZD	27,727	Trading	Natwest Markets Plc	731
07/04/2026	USD	1,150,934	EUR	978,960	Trading	HSBC Bank Plc	22,714
07/04/2026	USD	112,249	AUD	157,348	Trading	Canadian Imperial Bank of Commerce	4,489
07/04/2026	CAD	422,613	USD	307,322	Trading	Bank Of Montreal	(4,411)
07/04/2026	AUD	434,489	USD	304,786	Trading	Natwest Markets Plc	(7,225)
07/04/2026	GBP	2,211,653	USD	2,963,837	Trading	J.P. Morgan Securities Plc	(47,370)
07/04/2026	EUR	1,485,886	USD	1,728,595	Trading	CitiGroup Global Markets Limited	(16,158)
07/04/2026	NZD	5,754,216	USD	3,403,929	Trading	Natwest Markets Plc	(120,923)
07/04/2026	USD	27,296	AUD	38,760	Trading	Barclays Bank Plc	751
07/04/2026	CAD	30,649	USD	22,492	Trading	Goldman Sachs International	(524)
07/04/2026	CAD	300,790	USD	220,717	Trading	Natwest Markets Plc	(5,124)
07/04/2026	AUD	312,921	USD	219,092	Trading	HSBC Bank Plc	(4,787)
07/04/2026	USD	2,389,056	EUR	2,060,951	Trading	Natwest Markets Plc	13,875
07/04/2026	GBP	543,564	USD	727,082	Trading	Lloyds Bank Corporate Markets Plc	(10,293)
07/04/2026	EUR	1,551,381	USD	1,798,243	Trading	Lloyds Bank Corporate Markets Plc	(10,325)
07/04/2026	USD	139,556	CAD	193,097	Trading	Natwest Markets Plc	1,152
07/04/2026	GBP	3,497,096	USD	4,672,927	Trading	HSBC Bank Plc	(61,369)
07/04/2026	CAD	462,500	USD	338,303	Trading	J.P. Morgan Securities Plc	(6,803)
07/04/2026	USD	4,443,573	EUR	3,853,628	Trading	Morgan Stanley And Co. International Plc	2,388
07/04/2026	CAD	39,544	USD	29,087	Trading	Lloyds Bank Corporate Markets Plc	(743)
07/04/2026	AUD	142,290	USD	100,069	Trading	Bank Of Montreal	(2,621)
07/04/2026	USD	2,489,991	GBP	1,876,008	Trading	Bank Of Montreal	16,132
07/04/2026	CAD	111,914	USD	81,881	Trading	Canadian Imperial Bank of Commerce	(1,666)
07/04/2026	EUR	5,051,374	USD	5,804,248	Trading	Natwest Markets Plc	17,301
07/04/2026	JPY	6,822,252	USD	42,811	Trading	J.P. Morgan Securities Plc	90
07/04/2026	AUD	167,702	USD	118,724	Trading	J.P. Morgan Securities Plc	(3,873)
07/04/2026	USD	53,791	CAD	73,599	Trading	Bank Of Montreal	1,039
07/04/2026	USD	61,690	AUD	86,794	Trading	Bank Of Montreal	2,249
07/04/2026	USD	111,691	AUD	159,583	Trading	J.P. Morgan Securities Plc	2,400
07/04/2026	EUR	446,377	USD	514,108	Trading	Royal Bank Of Canada	328
07/04/2026	EUR	3,321,473	USD	3,836,574	Trading	J.P. Morgan Securities Plc	(8,682)

Notes to the Financial Statements
(continued)

8. NET UNREALISED GAIN/(LOSS) ON FORWARD CURRENCY EXCHANGE CONTRACTS
(continued)

Maturity Date	Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Purpose	Counterparty	Unrealised gain/ (loss) in the Portfolio base currency
07/04/2026	AUD	66,345	USD	46,156	Trading	Royal Bank Of Canada	(720)
07/04/2026	EUR	2,029,398	USD	2,348,884	Trading	Deutsche Bank AG	(10,067)
07/04/2026	USD	202,048	CAD	278,702	Trading	J.P. Morgan Securities Plc	2,286
07/04/2026	CAD	117,480	USD	85,215	Trading	CitiGroup Global Markets Limited	(1,011)
07/04/2026	USD	104,607	AUD	151,166	Trading	HSBC Bank Plc	1,081
07/04/2026	GBP	195,115	USD	259,626	Trading	Natwest Markets Plc	(2,331)
07/04/2026	AUD	68,480	USD	47,163	Trading	CitiGroup Global Markets Limited	(265)
30/04/2026	GBP	306,317,384	USD	407,110,179	Hedging	State Street Bank And Trust Company	(3,184,932)
30/04/2026	CHF	801	USD	1,009	Hedging	State Street Bank And Trust Company	(8)
30/04/2026	SEK	11,790,328	USD	1,248,874	Hedging	State Street Bank And Trust Company	(9,408)
30/04/2026	AUD	62,428,383	USD	42,990,369	Hedging	State Street Bank And Trust Company	(247,459)
30/04/2026	JPY	137,781	USD	862	Hedging	State Street Bank And Trust Company	6
30/04/2026	USD	1,211,536	AUD	1,759,524	Hedging	State Street Bank And Trust Company	6,841
30/04/2026	USD	9,878,858	EUR	8,563,010	Hedging	State Street Bank And Trust Company	(599)
30/04/2026	USD	55,275	SEK	521,862	Hedging	State Street Bank And Trust Company	413
30/04/2026	USD	29	JPY	4,677	Hedging	State Street Bank And Trust Company	0
30/04/2026	USD	7,105,940	GBP	5,348,423	Hedging	State Street Bank And Trust Company	53,245
30/04/2026	USD	31	CHF	25	Hedging	State Street Bank And Trust Company	0
30/04/2026	EUR	345,815,770	USD	398,993,930	Hedging	State Street Bank And Trust Company	(13,656)
							USD 1,609,489

As at March 31, 2026, CT (Lux) European Corporate Bond has the following forward currency exchange contracts outstanding:

Maturity Date	Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Purpose	Counterparty	Unrealised gain/ (loss) in the Portfolio base currency
07/04/2026	EUR	1,974,493	GBP	1,734,645	Trading	Canadian Imperial Bank of Commerce	(10,330)
07/04/2026	EUR	12,945,144	USD	15,216,854	Trading	Deutsche Bank AG	(258,562)
07/04/2026	EUR	1,927,065	GBP	1,692,979	Trading	Lloyds Bank Corporate Markets Plc	(10,082)
07/04/2026	EUR	12,697,461	USD	14,933,688	Trading	Bank Of Montreal	(260,541)
07/04/2026	EUR	69,246	USD	81,404	Trading	J.P. Morgan Securities Plc	(1,389)
07/04/2026	GBP	18,892	EUR	21,800	Trading	Natwest Markets Plc	(183)
07/04/2026	USD	294,277	EUR	253,252	Trading	Natwest Markets Plc	2,093
07/04/2026	GBP	148,718	EUR	172,081	Trading	Canadian Imperial Bank of Commerce	(1,914)
07/04/2026	GBP	37,669	EUR	43,568	Trading	Lloyds Bank Corporate Markets Plc	(466)
07/04/2026	EUR	1,234,729	USD	1,422,546	Trading	Natwest Markets Plc	382
30/04/2026	CHF	4,384,873	EUR	4,784,467	Hedging	State Street Bank And Trust Company	(40,085)
30/04/2026	GBP	3,039,900	EUR	3,501,754	Hedging	State Street Bank And Trust Company	(27,203)
30/04/2026	EUR	29,870	CHF	27,374	Hedging	State Street Bank And Trust Company	251
							EUR (608,029)

Notes to the Financial Statements

(continued)

8. NET UNREALISED GAIN/(LOSS) ON FORWARD CURRENCY EXCHANGE CONTRACTS

(continued)

As at March 31, 2026, CT (Lux) European High Yield Bond has the following forward currency exchange contracts outstanding:

Maturity Date	Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Purpose	Counterparty	Unrealised gain/ (loss) in the Portfolio base currency
07/04/2026	GBP	3,567,737	EUR	4,106,334	Trading	J.P. Morgan Securities Plc	(24,043)
07/04/2026	USD	17,176	EUR	14,938	Trading	Bank Of Montreal	(34)
07/04/2026	EUR	15,945,112	GBP	14,005,684	Trading	Canadian Imperial Bank of Commerce	(80,529)
07/04/2026	EUR	1,084,324	USD	1,274,609	Trading	Deutsche Bank AG	(21,658)
07/04/2026	EUR	15,247,390	GBP	13,395,244	Trading	Lloyds Bank Corporate Markets Plc	(79,771)
07/04/2026	EUR	1,063,577	USD	1,250,890	Trading	Bank Of Montreal	(21,824)
07/04/2026	EUR	25,827	USD	30,071	Trading	J.P. Morgan Securities Plc	(266)
07/04/2026	USD	8,144	EUR	7,006	Trading	Canadian Imperial Bank of Commerce	61
07/04/2026	GBP	370,324	EUR	426,848	Trading	Natwest Markets Plc	(3,115)
07/04/2026	USD	10,780	EUR	9,331	Trading	Barclays Bank Plc	23
07/04/2026	GBP	70,753	EUR	81,580	Trading	Deutsche Bank AG	(623)
07/04/2026	GBP	294,642	EUR	340,621	Trading	Lloyds Bank Corporate Markets Plc	(3,484)
07/04/2026	USD	22,734	EUR	19,782	Trading	J.P. Morgan Securities Plc	(55)
07/04/2026	USD	12,445	EUR	10,863	Trading	Lloyds Bank Corporate Markets Plc	(65)
07/04/2026	EUR	6,461	USD	7,459	Trading	HSBC Bank Plc	(11)
07/04/2026	USD	17,299	EUR	14,946	Trading	Deutsche Bank AG	64
07/04/2026	EUR	98,416	GBP	85,226	Trading	J.P. Morgan Securities Plc	899
30/04/2026	USD	956,056	EUR	828,633	Hedging	State Street Bank And Trust Company	27
30/04/2026	CHF	57,486	EUR	62,724	Hedging	State Street Bank And Trust Company	(525)
30/04/2026	EUR	420	CHF	385	Hedging	State Street Bank And Trust Company	3
							EUR (234,926)

As at March 31, 2026, CT (Lux) European Short-Term High Yield Bond has the following forward currency exchange contracts outstanding:

Maturity Date	Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Purpose	Counterparty	Unrealised gain/ (loss) in the Portfolio base currency
07/04/2026	USD	4,955	EUR	4,301	Trading	J.P. Morgan Securities Plc	(2)
07/04/2026	GBP	1,517,623	EUR	1,746,728	Trading	J.P. Morgan Securities Plc	(10,227)
07/04/2026	EUR	7,685,961	GBP	6,751,113	Trading	Canadian Imperial Bank of Commerce	(38,826)
07/04/2026	EUR	508,598	USD	597,851	Trading	Deutsche Bank AG	(10,159)
07/04/2026	EUR	7,354,346	GBP	6,460,992	Trading	Lloyds Bank Corporate Markets Plc	(38,476)
07/04/2026	EUR	498,867	USD	586,725	Trading	Bank Of Montreal	(10,236)
07/04/2026	EUR	2,798	USD	3,289	Trading	J.P. Morgan Securities Plc	(56)
07/04/2026	USD	3,508	EUR	3,011	Trading	Natwest Markets Plc	33
07/04/2026	GBP	87,335	EUR	101,032	Trading	Lloyds Bank Corporate Markets Plc	(1,101)
07/04/2026	GBP	174,666	EUR	201,396	Trading	Natwest Markets Plc	(1,539)
07/04/2026	EUR	568,413	GBP	492,097	Trading	Bank Of Montreal	5,343

Notes to the Financial Statements

(continued)

8. NET UNREALISED GAIN/(LOSS) ON FORWARD CURRENCY EXCHANGE CONTRACTS

(continued)

Maturity Date	Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Purpose	Counterparty	Unrealised gain/ (loss) in the Portfolio base currency
30/04/2026	GBP	34,124,971	EUR	39,309,596	Hedging	State Street Bank And Trust Company	(305,363)
30/04/2026	EUR	502,784	GBP	437,364	Hedging	State Street Bank And Trust Company	2,885
							EUR (407,724)

As at March 31, 2026, CT (Lux) European Social Bond has the following forward currency exchange contracts outstanding:

Maturity Date	Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Purpose	Counterparty	Unrealised gain/ (loss) in the Portfolio base currency
07/04/2026	NOK	100,000	EUR	8,924	Trading	State Street Bank And Trust Company	(14)
07/04/2026	EUR	254,890	SEK	2,726,707	Trading	Natwest Markets Plc	6,461
07/04/2026	EUR	23,904,563	GBP	21,000,804	Trading	Canadian Imperial Bank of Commerce	(125,063)
07/04/2026	EUR	5,275,418	USD	6,201,187	Trading	Deutsche Bank AG	(105,369)
07/04/2026	EUR	23,330,388	GBP	20,496,376	Trading	Lloyds Bank Corporate Markets Plc	(122,059)
07/04/2026	EUR	5,174,482	USD	6,085,792	Trading	Bank Of Montreal	(106,176)
07/04/2026	EUR	52,585	USD	61,818	Trading	J.P. Morgan Securities Plc	(1,055)
07/04/2026	EUR	1,265	SEK	13,520	Trading	CitiGroup Global Markets Limited	33
07/04/2026	GBP	93,419	EUR	106,507	Trading	Canadian Imperial Bank of Commerce	386
07/04/2026	SEK	52,174	EUR	4,835	Trading	Bank Of Montreal	(82)
07/04/2026	GBP	477,511	EUR	552,490	Trading	HSBC Bank Plc	(6,110)
07/04/2026	USD	997,539	EUR	866,943	Trading	Deutsche Bank AG	(1,376)
07/04/2026	USD	2,046,988	EUR	1,785,503	Trading	Lloyds Bank Corporate Markets Plc	(9,326)
07/04/2026	GBP	33,266	EUR	38,471	Trading	J.P. Morgan Securities Plc	(407)
07/04/2026	GBP	1,572,943	EUR	1,816,672	Trading	Natwest Markets Plc	(16,872)
30/04/2026	CHF	18,738,204	EUR	20,445,822	Hedging	State Street Bank And Trust Company	(171,302)
30/04/2026	GBP	10,225,219	EUR	11,778,743	Hedging	State Street Bank And Trust Company	(91,501)
30/04/2026	EUR	624,414	CHF	571,832	Hedging	State Street Bank And Trust Company	5,697
30/04/2026	EUR	22,270	NOK	250,000	Hedging	State Street Bank And Trust Company	23
30/04/2026	EUR	59,696	GBP	51,855	Hedging	State Street Bank And Trust Company	426
30/04/2026	NOK	58,254,281	EUR	5,187,424	Hedging	State Street Bank And Trust Company	(3,594)
							EUR (747,280)

As at March 31, 2026, CT (Lux) European Strategic Bond has the following forward currency exchange contracts outstanding:

Maturity Date	Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Purpose	Counterparty	Unrealised gain/ (loss) in the Portfolio base currency
10/04/2026	JPY	5,170,199	EUR	28,341	Trading	J.P. Morgan Securities Plc	(126)
10/04/2026	EUR	232,280	JPY	42,824,262	Trading	Morgan Stanley And Co. International Plc	(1,417)
10/04/2026	EUR	148,508	CAD	240,000	Trading	HSBC Bank Plc	(747)
10/04/2026	EUR	19,911,064	USD	23,789,773	Trading	Canadian Imperial Bank of Commerce	(728,473)
10/04/2026	EUR	398,008	GBP	345,013	Trading	HSBC Bank Plc	3,293

Notes to the Financial Statements

(continued)

8. NET UNREALISED GAIN/(LOSS) ON FORWARD CURRENCY EXCHANGE CONTRACTS

(continued)

Maturity Date	Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Purpose	Counterparty	Unrealised gain/ (loss) in the Portfolio base currency
10/04/2026	AUD	75,509	EUR	44,703	Trading	Natwest Markets Plc	160
10/04/2026	EUR	10,076,605	GBP	8,808,516	Trading	Deutsche Bank AG	(845)
10/04/2026	USD	152,981	EUR	130,078	Trading	J.P. Morgan Securities Plc	2,646
10/04/2026	GBP	585,864	EUR	675,061	Trading	Natwest Markets Plc	(4,799)
10/04/2026	GBP	975,358	EUR	1,126,293	Trading	Canadian Imperial Bank of Commerce	(10,427)
10/04/2026	EUR	418,222	USD	485,224	Trading	Natwest Markets Plc	(2,749)
10/04/2026	EUR	1,147,496	GBP	993,474	Trading	Lloyds Bank Corporate Markets Plc	10,904
10/04/2026	GBP	1,106,684	EUR	1,279,746	Trading	J.P. Morgan Securities Plc	(13,635)
10/04/2026	GBP	205,133	USD	271,960	Trading	J.P. Morgan Securities Plc	(1,264)
10/04/2026	USD	380,746	GBP	287,187	Trading	J.P. Morgan Securities Plc	1,769
10/04/2026	USD	492,386	EUR	427,029	Trading	Natwest Markets Plc	155
10/04/2026	EUR	329,365	USD	379,467	Trading	HSBC Bank Plc	147
10/04/2026	GBP	280,969	EUR	325,318	Trading	HSBC Bank Plc	(3,873)
10/04/2026	EUR	269,392	USD	310,787	Trading	Lloyds Bank Corporate Markets Plc	(241)
30/04/2026	USD	24,251	EUR	21,018	Hedging	State Street Bank And Trust Company	1
							EUR (749,521)

As at March 31, 2026, CT (Lux) Emerging Market Corporate Bonds has the following forward currency exchange contracts outstanding:

Maturity Date	Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Purpose	Counterparty	Unrealised gain/ (loss) in the Portfolio base currency
30/04/2026	SGD	58,554	USD	45,585	Hedging	State Street Bank And Trust Company	(109)
30/04/2026	EUR	34,127,712	USD	39,375,732	Hedging	State Street Bank And Trust Company	(1,344)
30/04/2026	USD	819	SGD	1,052	Hedging	State Street Bank And Trust Company	2
30/04/2026	USD	979,500	EUR	849,078	Hedging	State Street Bank And Trust Company	(113)
							USD (1,564)

As at March 31, 2026, CT (Lux) Emerging Market Debt has the following forward currency exchange contracts outstanding:

Maturity Date	Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Purpose	Counterparty	Unrealised gain/ (loss) in the Portfolio base currency
12/05/2026	USD	501,247	MXN	8,958,000	Trading	Lloyds Bank Corporate Markets Plc	6,243
12/05/2026	USD	459,789	EUR	396,000	Trading	Natwest Markets Plc	2,657
30/04/2026	EUR	2,030,216	USD	2,342,412	Hedging	State Street Bank And Trust Company	(78)
30/04/2026	SGD	32,628	USD	25,402	Hedging	State Street Bank And Trust Company	(61)
30/04/2026	USD	1,794	SGD	2,304	Hedging	State Street Bank And Trust Company	4
30/04/2026	USD	58,241	EUR	50,481	Hedging	State Street Bank And Trust Company	(1)
							USD 8,764

Notes to the Financial Statements

(continued)

8. NET UNREALISED GAIN/(LOSS) ON FORWARD CURRENCY EXCHANGE CONTRACTS

(continued)

As at March 31, 2026, CT (Lux) Global Emerging Market Short-Term Bonds has the following forward currency exchange contracts outstanding:

Maturity Date	Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Purpose	Counterparty	Unrealised gain/ (loss) in the Portfolio base currency
12/05/2026	USD	831,336	EUR	716,000	Trading	Natwest Markets Plc	4,804
30/04/2026	EUR	18,082,554	USD	20,863,215	Hedging	State Street Bank And Trust Company	(713)
30/04/2026	SGD	696,980	USD	542,608	Hedging	State Street Bank And Trust Company	(1,296)
30/04/2026	USD	532,774	EUR	461,845	Hedging	State Street Bank And Trust Company	(74)
30/04/2026	USD	9,701	SGD	12,462	Hedging	State Street Bank And Trust Company	23
							USD 2,744

As at March 31, 2026, CT (Lux) US High Yield Bond has the following forward currency exchange contracts outstanding:

Maturity Date	Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Purpose	Counterparty	Unrealised gain/ (loss) in the Portfolio base currency
30/04/2026	EUR	3,393,343	USD	3,915,157	Hedging	State Street Bank And Trust Company	(134)
30/04/2026	CHF	944	USD	1,189	Hedging	State Street Bank And Trust Company	(10)
30/04/2026	GBP	799	USD	1,062	Hedging	State Street Bank And Trust Company	(8)
30/04/2026	SGD	592,606	USD	461,351	Hedging	State Street Bank And Trust Company	(1,102)
30/04/2026	USD	36	CHF	29	Hedging	State Street Bank And Trust Company	0
30/04/2026	USD	17	GBP	13	Hedging	State Street Bank And Trust Company	0
30/04/2026	USD	95,247	EUR	82,557	Hedging	State Street Bank And Trust Company	(2)
30/04/2026	USD	8,986	SGD	11,544	Hedging	State Street Bank And Trust Company	20
							USD (1,236)

As at March 31, 2026, CT (Lux) Flexible Asian Bond has the following forward currency exchange contracts outstanding:

Maturity Date	Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Purpose	Counterparty	Unrealised gain/ (loss) in the Portfolio base currency
30/04/2026	EUR	16,989,534	USD	19,602,115	Hedging	State Street Bank And Trust Company	(670)
30/04/2026	SGD	237,857	USD	185,174	Hedging	State Street Bank And Trust Company	(442)
30/04/2026	USD	3,360	SGD	4,317	Hedging	State Street Bank And Trust Company	8
30/04/2026	USD	511,021	EUR	443,070	Hedging	State Street Bank And Trust Company	(165)
							USD (1,269)

Notes to the Financial Statements

(continued)

8. NET UNREALISED GAIN/(LOSS) ON FORWARD CURRENCY EXCHANGE CONTRACTS

(continued)

As at March 31, 2026, CT (Lux) Global Dynamic Real Return has the following forward currency exchange contracts outstanding:

Maturity Date	Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Purpose	Counterparty	Unrealised gain/ (loss) in the Portfolio base currency
12/05/2026	GBP	105,000	USD	141,884	Trading	Lloyds Bank Corporate Markets Plc	(3,430)
12/05/2026	USD	801,911	EUR	672,200	Trading	Morgan Stanley And Co. International Plc	25,941
12/05/2026	USD	1,000,060	GBP	732,881	Trading	Lloyds Bank Corporate Markets Plc	33,677
12/05/2026	GBP	105,000	USD	140,762	Trading	HSBC Bank Plc	(2,308)
12/05/2026	GBP	105,000	USD	139,675	Trading	Natwest Markets Plc	(1,222)
30/04/2026	EUR	7,179,484	USD	8,283,515	Hedging	State Street Bank And Trust Company	(283)
30/04/2026	USD	299,573	EUR	259,690	Hedging	State Street Bank And Trust Company	(40)
							USD 52,335

As at March 31, 2026, CT (Lux) Global Multi Asset Income has the following forward currency exchange contracts outstanding:

Maturity Date	Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Purpose	Counterparty	Unrealised gain/ (loss) in the Portfolio base currency
10/04/2026	USD	5,849	CAD	8,138	Trading	HSBC Bank Plc	15
10/04/2026	USD	1,434	CHF	1,146	Trading	HSBC Bank Plc	7
10/04/2026	USD	2,124	MXN	38,480	Trading	HSBC Bank Plc	(8)
10/04/2026	USD	16,651	JPY	2,654,433	Trading	HSBC Bank Plc	(45)
10/04/2026	USD	2,504	PLN	9,378	Trading	HSBC Bank Plc	(11)
10/04/2026	USD	32,586	EUR	28,409	Trading	HSBC Bank Plc	(159)
10/04/2026	USD	20,078	CNY	138,854	Trading	Barclays Bank Plc	(33)
10/04/2026	USD	1,364	IDR	23,207,222	Trading	HSBC Bank Plc	(1)
10/04/2026	USD	70,098	KRW	106,596,070	Trading	HSBC Bank Plc	486
10/04/2026	USD	18,676	THB	610,725	Trading	HSBC Bank Plc	147
12/05/2026	GBP	940,000	USD	1,243,469	Trading	HSBC Bank Plc	(3,977)
07/05/2026	KRW	99,824,469	USD	65,677	Trading	HSBC Bank Plc	(439)
07/05/2026	THB	552,288	USD	16,894	Trading	HSBC Bank Plc	(102)
07/05/2026	SGD	12,377	USD	9,628	Trading	Lloyds Bank Corporate Markets Plc	(10)
10/04/2026	USD	10,093	SGD	13,000	Trading	Lloyds Bank Corporate Markets Plc	11
07/05/2026	IDR	314,034,226	USD	18,484	Trading	CitiGroup Global Markets Limited	(19)
10/04/2026	USD	18,505	IDR	314,034,226	Trading	CitiGroup Global Markets Limited	29
07/05/2026	CNY	1,202,776	USD	174,548	Trading	Deutsche Bank AG	(41)
10/04/2026	USD	173,685	CNY	1,199,019	Trading	Deutsche Bank AG	22
10/04/2026	USD	2,210	NZD	3,691	Trading	Royal Bank Of Canada	104
10/04/2026	EUR	1,308	USD	1,547	Trading	Bank Of Montreal	(39)
10/04/2026	NZD	347,540	USD	205,899	Trading	Lloyds Bank Corporate Markets Plc	(7,594)
12/05/2026	JPY	94,760,105	USD	623,110	Trading	Royal Bank Of Canada	(25,445)
10/04/2026	CNY	1,182,000	USD	170,834	Trading	HSBC Bank Plc	365
10/04/2026	MXN	28,065	USD	1,620	Trading	Deutsche Bank AG	(65)
10/04/2026	CAD	175,544	USD	129,761	Trading	Morgan Stanley And Co. International Plc	(3,922)

Notes to the Financial Statements

(continued)

8. NET UNREALISED GAIN/(LOSS) ON FORWARD CURRENCY EXCHANGE CONTRACTS

(continued)

Maturity Date	Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Purpose	Counterparty	Unrealised gain/ (loss) in the Portfolio base currency
10/04/2026	JPY	39,809,352	USD	257,608	Trading	Lloyds Bank Corporate Markets Plc	(7,206)
10/04/2026	USD	141,587	JPY	21,761,357	Trading	Deutsche Bank AG	4,707
10/04/2026	JPY	955,116	USD	6,249	Trading	Royal Bank Of Canada	(242)
10/04/2026	USD	17,433	EUR	14,591	Trading	Canadian Imperial Bank of Commerce	615
10/04/2026	THB	610,725	USD	19,373	Trading	HSBC Bank Plc	(844)
10/04/2026	KRW	106,596,070	USD	72,841	Trading	Royal Bank Of Canada	(3,229)
10/04/2026	IDR	314,463,224	USD	18,602	Trading	HSBC Bank Plc	(101)
10/04/2026	USD	305,581	GBP	225,888	Trading	Lloyds Bank Corporate Markets Plc	7,708
10/04/2026	USD	80,117	NZD	133,485	Trading	Canadian Imperial Bank of Commerce	3,951
10/04/2026	AUD	3,613	USD	2,567	Trading	J.P. Morgan Securities Plc	(92)
10/04/2026	USD	310,048	AUD	438,385	Trading	Morgan Stanley And Co. International Plc	9,830
10/04/2026	SEK	159,830	USD	17,955	Trading	Morgan Stanley And Co. International Plc	(1,170)
10/04/2026	USD	6,209	GBP	4,552	Trading	J.P. Morgan Securities Plc	207
10/04/2026	CAD	9,953	USD	7,332	Trading	Bank Of Montreal	(197)
10/04/2026	USD	16,741	EUR	14,076	Trading	J.P. Morgan Securities Plc	516
10/04/2026	SEK	7,677	USD	864	Trading	Bank Of Montreal	(58)
10/04/2026	SGD	13,000	USD	10,250	Trading	Canadian Imperial Bank of Commerce	(168)
12/05/2026	USD	22,132,963	GBP	16,219,841	Trading	Lloyds Bank Corporate Markets Plc	745,342
10/04/2026	CNY	181,151	USD	26,236	Trading	BNP Paribas	2
10/04/2026	USD	126,935	NZD	210,387	Trading	Deutsche Bank AG	6,889
10/04/2026	CHF	20,549	USD	26,988	Trading	Lloyds Bank Corporate Markets Plc	(1,393)
10/04/2026	PLN	7,870	USD	2,215	Trading	Deutsche Bank AG	(104)
10/04/2026	PLN	144,017	USD	40,716	Trading	HSBC Bank Plc	(2,086)
10/04/2026	MXN	424,865	USD	24,577	Trading	Barclays Bank Plc	(1,036)
12/05/2026	USD	7,953,401	EUR	6,666,920	Trading	Morgan Stanley And Co. International Plc	257,282
10/04/2026	NOK	43,000	USD	4,512	Trading	Lloyds Bank Corporate Markets Plc	(98)
10/04/2026	CHF	1,292	USD	1,683	Trading	Bank Of Montreal	(73)
10/04/2026	GBP	31,711	USD	42,469	Trading	Lloyds Bank Corporate Markets Plc	(653)
10/04/2026	USD	31,026	EUR	26,679	Trading	Morgan Stanley And Co. International Plc	275
10/04/2026	USD	3,654	CNY	25,278	Trading	BNP Paribas	(7)
10/04/2026	JPY	467,198	USD	2,988	Trading	HSBC Bank Plc	(50)
10/04/2026	USD	4,067	AUD	5,856	Trading	HSBC Bank Plc	57
10/04/2026	EUR	1,623	USD	1,909	Trading	Deutsche Bank AG	(38)
10/04/2026	CAD	2,406	USD	1,765	Trading	CitiGroup Global Markets Limited	(41)
10/04/2026	IDR	22,778,224	USD	1,351	Trading	Royal Bank Of Canada	(11)
07/04/2026	USD	1,221,810	GBP	912,889	Trading	Canadian Imperial Bank of Commerce	18,000
07/04/2026	USD	8,892,532	EUR	7,564,225	Trading	Royal Bank Of Canada	175,002
07/04/2026	USD	8,762,514	EUR	7,449,888	Trading	Bank Of Montreal	176,754
07/04/2026	USD	1,196,082	GBP	893,750	Trading	Lloyds Bank Corporate Markets Plc	17,510
07/04/2026	USD	76,516	EUR	65,507	Trading	HSBC Bank Plc	1,021
07/04/2026	EUR	278,105	USD	320,727	Trading	HSBC Bank Plc	(219)

Notes to the Financial Statements

(continued)

8. NET UNREALISED GAIN/(LOSS) ON FORWARD CURRENCY EXCHANGE CONTRACTS

(continued)

Maturity Date	Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Purpose	Counterparty	Unrealised gain/ (loss) in the Portfolio base currency
12/05/2026	GBP	1,070,000	USD	1,427,807	Trading	Natwest Markets Plc	(16,896)
07/04/2026	GBP	4,864	USD	6,467	Trading	BNP Paribas	(53)
10/04/2026	NZD	12,687	USD	7,535	Trading	Bank Of Montreal	(296)
07/04/2026	EUR	67,115	USD	78,078	Trading	CitiGroup Global Markets Limited	(730)
07/04/2026	USD	210,043	EUR	180,880	Trading	Deutsche Bank AG	1,585
10/04/2026	AUD	4,013	USD	2,815	Trading	HSBC Bank Plc	(67)
10/04/2026	USD	4,245	CAD	5,805	Trading	Bank Of Montreal	83
10/04/2026	USD	29,710	GBP	22,064	Trading	Morgan Stanley And Co. International Plc	615
10/04/2026	USD	19,439	EUR	16,692	Trading	BNP Paribas	199
10/04/2026	USD	76,801	GBP	57,151	Trading	Royal Bank Of Canada	1,437
07/04/2026	EUR	120,524	USD	140,419	Trading	Lloyds Bank Corporate Markets Plc	(1,519)
07/04/2026	GBP	16,348	USD	21,978	Trading	Lloyds Bank Corporate Markets Plc	(420)
07/04/2026	USD	164,130	EUR	141,248	Trading	Barclays Bank Plc	1,346
07/04/2026	GBP	344,361	USD	462,992	Trading	J.P. Morgan Securities Plc	(8,889)
12/05/2026	GBP	190,100	USD	255,402	Trading	Canadian Imperial Bank of Commerce	(4,735)
07/04/2026	GBP	10,472	USD	13,869	Trading	Bank Of Montreal	(59)
07/04/2026	GBP	4,657	USD	6,208	Trading	Morgan Stanley And Co. International Plc	(67)
07/04/2026	EUR	220,979	USD	254,749	Trading	J.P. Morgan Securities Plc	(78)
12/05/2026	GBP	114,056	USD	151,974	Trading	J.P. Morgan Securities Plc	(1,579)
10/04/2026	AUD	7,741	USD	5,485	Trading	Lloyds Bank Corporate Markets Plc	(184)
10/04/2026	EUR	54,480	USD	63,187	Trading	HSBC Bank Plc	(392)
07/04/2026	USD	55,277	EUR	48,122	Trading	Canadian Imperial Bank of Commerce	(182)
10/04/2026	AUD	32,501	USD	22,745	Trading	Morgan Stanley And Co. International Plc	(488)
10/04/2026	GBP	65,517	USD	87,813	Trading	HSBC Bank Plc	(1,417)
10/04/2026	GBP	3,666	USD	4,905	Trading	Bank Of Montreal	(71)
07/04/2026	GBP	11,201	USD	15,007	Trading	CitiGroup Global Markets Limited	(237)
07/04/2026	EUR	126,370	USD	145,968	Trading	Deutsche Bank AG	(331)
07/04/2026	USD	6,595	GBP	4,938	Trading	Bank Of Montreal	84
10/04/2026	GBP	117,366	USD	156,461	Trading	Morgan Stanley And Co. International Plc	(1,694)
30/04/2026	SGD	97,257	USD	75,716	Hedging	State Street Bank And Trust Company	(181)
30/04/2026	USD	1,382	SGD	1,775	Hedging	State Street Bank And Trust Company	3
30/04/2026	USD	1,280,587	EUR	1,109,971	Hedging	State Street Bank And Trust Company	(27)
30/04/2026	EUR	44,271,757	USD	51,079,502	Hedging	State Street Bank And Trust Company	(1,561)
							USD 1,329,027

Notes to the Financial Statements

(continued)

8. NET UNREALISED GAIN/(LOSS) ON FORWARD CURRENCY EXCHANGE CONTRACTS

(continued)

As at March 31, 2026, CT (Lux) Global Focus has the following forward currency exchange contracts outstanding:

Maturity Date	Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Purpose	Counterparty	Unrealised gain/ (loss) in the Portfolio base currency
30/04/2026	EUR	222,228,297	USD	256,401,498	Hedging	State Street Bank And Trust Company	(8,602)
30/04/2026	CHF	252,127	USD	317,417	Hedging	State Street Bank And Trust Company	(2,678)
30/04/2026	SGD	2,434,127	USD	1,894,998	Hedging	State Street Bank And Trust Company	(4,526)
30/04/2026	USD	87,600	SGD	112,720	Hedging	State Street Bank And Trust Company	55
30/04/2026	USD	18,586	CHF	14,804	Hedging	State Street Bank And Trust Company	106
30/04/2026	USD	14,211,298	EUR	12,337,731	Hedging	State Street Bank And Trust Company	(23,193)
							USD (38,838)

As at March 31, 2026, CT (Lux) Global Emerging Market Equities has the following forward currency exchange contracts outstanding:

Maturity Date	Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Purpose	Counterparty	Unrealised gain/ (loss) in the Portfolio base currency
30/04/2026	EUR	1,646,463	USD	1,899,649	Hedging	State Street Bank And Trust Company	(65)
30/04/2026	USD	97,437	EUR	84,459	Hedging	State Street Bank And Trust Company	(6)
							USD (71)

As at March 31, 2026, CT (Lux) Sustainable Global Equity Income (See note 1) has the following forward currency exchange contracts outstanding:

Maturity Date	Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Purpose	Counterparty	Unrealised gain/ (loss) in the Portfolio base currency
30/04/2026	AUD	56,688	USD	39,037	Hedging	State Street Bank And Trust Company	(225)
30/04/2026	CHF	2,400	USD	3,021	Hedging	State Street Bank And Trust Company	(26)
30/04/2026	EUR	33,890	USD	39,102	Hedging	State Street Bank And Trust Company	(1)
30/04/2026	SGD	4,563,588	USD	3,552,809	Hedging	State Street Bank And Trust Company	(8,484)
30/04/2026	USD	110,493	SGD	142,103	Hedging	State Street Bank And Trust Company	128
30/04/2026	USD	1,542	AUD	2,243	Hedging	State Street Bank And Trust Company	7
30/04/2026	USD	1,450	EUR	1,258	Hedging	State Street Bank And Trust Company	(2)
30/04/2026	USD	130	CHF	103	Hedging	State Street Bank And Trust Company	1
							USD (8,602)

As at March 31, 2026, CT (Lux) Global Smaller Companies has the following forward currency exchange contracts outstanding:

Maturity Date	Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Purpose	Counterparty	Unrealised gain/ (loss) in the Portfolio base currency
30/04/2026	GBP	1,087,396	EUR	1,252,605	Hedging	State Street Bank And Trust Company	(9,730)
30/04/2026	CHF	25,070,709	EUR	27,355,405	Hedging	State Street Bank And Trust Company	(229,188)

Notes to the Financial Statements
(continued)

8. NET UNREALISED GAIN/(LOSS) ON FORWARD CURRENCY EXCHANGE CONTRACTS
(continued)

Maturity Date	Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Purpose	Counterparty	Unrealised gain/ (loss) in the Portfolio base currency
30/04/2026	EUR	505,871	CHF	463,398	Hedging	State Street Bank And Trust Company	4,480
30/04/2026	EUR	15,868	GBP	13,808	Hedging	State Street Bank And Trust Company	85
							EUR (234,353)

As at March 31, 2026, CT (Lux) American has the following forward currency exchange contracts outstanding:

Maturity Date	Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Purpose	Counterparty	Unrealised gain/ (loss) in the Portfolio base currency
30/04/2026	EUR	211,239,354	USD	243,722,000	Hedging	State Street Bank And Trust Company	(7,449)
30/04/2026	USD	9,625,490	EUR	8,361,317	Hedging	State Street Bank And Trust Company	(21,266)
							USD (28,715)

As at March 31, 2026, CT (Lux) American Select has the following forward currency exchange contracts outstanding:

Maturity Date	Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Purpose	Counterparty	Unrealised gain/ (loss) in the Portfolio base currency
30/04/2026	EUR	825,802	USD	952,791	Hedging	State Street Bank And Trust Company	(33)
30/04/2026	USD	43,497	EUR	37,782	Hedging	State Street Bank And Trust Company	(93)
							USD (126)

As at March 31, 2026, CT (Lux) American Smaller Companies has the following forward currency exchange contracts outstanding:

Maturity Date	Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Purpose	Counterparty	Unrealised gain/ (loss) in the Portfolio base currency
30/04/2026	SGD	484,653	USD	377,308	Hedging	State Street Bank And Trust Company	(901)
30/04/2026	CHF	39,125,589	USD	49,256,972	Hedging	State Street Bank And Trust Company	(415,354)
30/04/2026	EUR	202,918,724	USD	234,122,736	Hedging	State Street Bank And Trust Company	(7,999)
30/04/2026	USD	2,540,000	CHF	2,021,010	Hedging	State Street Bank And Trust Company	17,114
30/04/2026	USD	11,145,606	EUR	9,683,308	Hedging	State Street Bank And Trust Company	(26,380)
30/04/2026	USD	15,146	SGD	19,488	Hedging	State Street Bank And Trust Company	10
							USD (433,510)

Notes to the Financial Statements
(continued)

8. NET UNREALISED GAIN/(LOSS) ON FORWARD CURRENCY EXCHANGE CONTRACTS
(continued)

As at March 31, 2026, CT (Lux) Asia Equities has the following forward currency exchange contracts outstanding:

Maturity Date	Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Purpose	Counterparty	Unrealised gain/ (loss) in the Portfolio base currency
30/04/2026	EUR	60,337	USD	69,615	Hedging	State Street Bank And Trust Company	(3)
30/04/2026	USD	3,306	EUR	2,866	Hedging	State Street Bank And Trust Company	0
							USD (3)

As at March 31, 2026, CT (Lux) US Contrarian Core Equities has the following forward currency exchange contracts outstanding:

Maturity Date	Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Purpose	Counterparty	Unrealised gain/ (loss) in the Portfolio base currency
30/04/2026	SGD	214,391,469	USD	166,906,425	Hedging	State Street Bank And Trust Company	(398,628)
30/04/2026	CHF	1,201	USD	1,513	Hedging	State Street Bank And Trust Company	(13)
30/04/2026	USD	77	CHF	61	Hedging	State Street Bank And Trust Company	0
30/04/2026	USD	6,323,186	SGD	8,135,358	Hedging	State Street Bank And Trust Company	4,835
30/04/2026	USD	244,761	EUR	212,607	Hedging	State Street Bank And Trust Company	(531)
30/04/2026	EUR	4,711,970	USD	5,436,551	Hedging	State Street Bank And Trust Company	(180)
							USD (394,517)

As at March 31, 2026, CT (Lux) US Disciplined Core Equities has the following forward currency exchange contracts outstanding:

Maturity Date	Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Purpose	Counterparty	Unrealised gain/ (loss) in the Portfolio base currency
30/04/2026	EUR	418,050	USD	482,336	Hedging	State Street Bank And Trust Company	(16)
30/04/2026	CHF	2,420	USD	3,046	Hedging	State Street Bank And Trust Company	(26)
30/04/2026	USD	146	CHF	117	Hedging	State Street Bank And Trust Company	1
30/04/2026	USD	20,228	EUR	17,568	Hedging	State Street Bank And Trust Company	(41)
							USD (82)

As at March 31, 2026, CT (Lux) Pan European Equities (See note 1) has the following forward currency exchange contracts outstanding:

Maturity Date	Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Purpose	Counterparty	Unrealised gain/ (loss) in the Portfolio base currency
30/04/2026	USD	106,318	EUR	92,148	Hedging	State Street Bank And Trust Company	3
30/04/2026	EUR	1,157	USD	1,328	Hedging	State Street Bank And Trust Company	6
30/04/2026	EUR	56,280	SGD	83,267	Hedging	State Street Bank And Trust Company	227
30/04/2026	SGD	6,184,775	EUR	4,173,028	Hedging	State Street Bank And Trust Company	(9,664)
							EUR (9,428)

Notes to the Financial Statements

(continued)

8. NET UNREALISED GAIN/(LOSS) ON FORWARD CURRENCY EXCHANGE CONTRACTS

(continued)

As at March 31, 2026, CT (Lux) Pan European Small Cap Opportunities has the following forward currency exchange contracts outstanding:

Maturity Date	Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Purpose	Counterparty	Unrealised gain/ (loss) in the Portfolio base currency
30/04/2026	USD	2,134	EUR	1,850	Hedging	State Street Bank And Trust Company	0
30/04/2026	CHF	717	EUR	782	Hedging	State Street Bank And Trust Company	(7)
30/04/2026	SGD	5,340,303	EUR	3,603,240	Hedging	State Street Bank And Trust Company	(8,344)
30/04/2026	EUR	21	CHF	20	Hedging	State Street Bank And Trust Company	1
30/04/2026	EUR	39	USD	45	Hedging	State Street Bank And Trust Company	0
30/04/2026	EUR	83,185	SGD	123,095	Hedging	State Street Bank And Trust Company	321
							EUR (8,029)

As at March 31, 2026, CT (Lux) Pan European Smaller Companies has the following forward currency exchange contracts outstanding:

Maturity Date	Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Purpose	Counterparty	Unrealised gain/ (loss) in the Portfolio base currency
30/04/2026	CHF	2,658,641	EUR	2,900,924	Hedging	State Street Bank And Trust Company	(24,304)
30/04/2026	USD	6,978,774	EUR	6,048,647	Hedging	State Street Bank And Trust Company	198
30/04/2026	EUR	83,073	CHF	76,092	Hedging	State Street Bank And Trust Company	742
30/04/2026	EUR	137,607	USD	157,968	Hedging	State Street Bank And Trust Company	688
							EUR (22,676)

As at March 31, 2026, CT (Lux) European Select has the following forward currency exchange contracts outstanding:

Maturity Date	Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Purpose	Counterparty	Unrealised gain/ (loss) in the Portfolio base currency
30/04/2026	GBP	3,957,868	EUR	4,559,189	Hedging	State Street Bank And Trust Company	(35,416)
30/04/2026	USD	2,703,059	EUR	2,342,797	Hedging	State Street Bank And Trust Company	76
30/04/2026	SGD	6,094,296	EUR	4,111,986	Hedging	State Street Bank And Trust Company	(9,529)
30/04/2026	EUR	75,040	GBP	65,300	Hedging	State Street Bank And Trust Company	403
30/04/2026	EUR	38,787	USD	44,526	Hedging	State Street Bank And Trust Company	194
30/04/2026	EUR	67,548	SGD	99,942	Hedging	State Street Bank And Trust Company	271
							EUR (44,001)

Notes to the Financial Statements

(continued)

8. NET UNREALISED GAIN/(LOSS) ON FORWARD CURRENCY EXCHANGE CONTRACTS

(continued)

As at March 31, 2026, CT (Lux) European Smaller Companies has the following forward currency exchange contracts outstanding:

Maturity Date	Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Purpose	Counterparty	Unrealised gain/ (loss) in the Portfolio base currency
30/04/2026	CHF	342,896	EUR	374,144	Hedging	State Street Bank And Trust Company	(3,135)
30/04/2026	EUR	10,198	CHF	9,341	Hedging	State Street Bank And Trust Company	91
							EUR (3,044)

As at March 31, 2026, CT (Lux) Asian Equity Income has the following forward currency exchange contracts outstanding:

Maturity Date	Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Purpose	Counterparty	Unrealised gain/ (loss) in the Portfolio base currency
30/04/2026	EUR	1,857,623	USD	2,143,281	Hedging	State Street Bank And Trust Company	(73)
30/04/2026	GBP	226,729	USD	301,334	Hedging	State Street Bank And Trust Company	(2,358)
30/04/2026	USD	10,348	GBP	7,817	Hedging	State Street Bank And Trust Company	41
30/04/2026	USD	92,492	EUR	80,181	Hedging	State Street Bank And Trust Company	(16)
							USD (2,406)

As at March 31, 2026, CT (Lux) Global Technology has the following forward currency exchange contracts outstanding:

Maturity Date	Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Purpose	Counterparty	Unrealised gain/ (loss) in the Portfolio base currency
30/04/2026	CHF	671,406	USD	845,269	Hedging	State Street Bank And Trust Company	(7,133)
30/04/2026	USD	9,883,900	EUR	8,579,333	Hedging	State Street Bank And Trust Company	(14,390)
30/04/2026	USD	66,174	CHF	52,769	Hedging	State Street Bank And Trust Company	302
30/04/2026	EUR	119,317,818	USD	137,664,860	Hedging	State Street Bank And Trust Company	(3,540)
							USD (24,761)

As at March 31, 2026, CT (Lux) UK Equities has the following forward currency exchange contracts outstanding:

Maturity Date	Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Purpose	Counterparty	Unrealised gain/ (loss) in the Portfolio base currency
30/04/2026	USD	71,257	GBP	53,620	Hedging	State Street Bank And Trust Company	417
30/04/2026	CHF	78,535	GBP	74,389	Hedging	State Street Bank And Trust Company	(49)
30/04/2026	EUR	2,413,231	GBP	2,095,160	Hedging	State Street Bank And Trust Company	16,186
30/04/2026	GBP	1,136	CHF	1,200	Hedging	State Street Bank And Trust Company	1
30/04/2026	GBP	18,888	EUR	21,758	Hedging	State Street Bank And Trust Company	(148)
							GBP 16,407

Notes to the Financial Statements
(continued)

8. NET UNREALISED GAIN/(LOSS) ON FORWARD CURRENCY EXCHANGE CONTRACTS
(continued)

As at March 31, 2026, CT (Lux) UK Equity Income has the following forward currency exchange contracts outstanding:

Maturity Date	Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Purpose	Counterparty	Unrealised gain/ (loss) in the Portfolio base currency
30/04/2026	EUR	6,670,251	GBP	5,790,498	Hedging	State Street Bank And Trust Company	45,332
30/04/2026	CHF	855,842	GBP	810,675	Hedging	State Street Bank And Trust Company	(545)
30/04/2026	USD	2,811,038	GBP	2,115,080	Hedging	State Street Bank And Trust Company	16,676
30/04/2026	SGD	1,421	GBP	832	Hedging	State Street Bank And Trust Company	5
30/04/2026	GBP	2	SGD	3	Hedging	State Street Bank And Trust Company	0
30/04/2026	GBP	292,234	CHF	307,632	Hedging	State Street Bank And Trust Company	1,034
30/04/2026	GBP	52,416	EUR	60,381	Hedging	State Street Bank And Trust Company	(412)
							GBP 62,090

As at March 31, 2026, CT (Lux) Japan Equities has the following forward currency exchange contracts outstanding:

Maturity Date	Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Purpose	Counterparty	Unrealised gain/ (loss) in the Portfolio base currency
30/04/2026	EUR	5,542,050	JPY	1,021,380,526	Hedging	State Street Bank And Trust Company	(6,684,053)
30/04/2026	USD	40,203,095	JPY	6,421,721,051	Hedging	State Street Bank And Trust Company	(41,066,457)
30/04/2026	SGD	103,822,811	JPY	12,910,575,587	Hedging	State Street Bank And Trust Company	(115,109,193)
30/04/2026	CHF	98,587	JPY	19,825,281	Hedging	State Street Bank And Trust Company	(297,693)
30/04/2026	JPY	268,472,374	SGD	2,178,968	Hedging	State Street Bank And Trust Company	(70,829)
30/04/2026	JPY	134,703,251	USD	848,842	Hedging	State Street Bank And Trust Company	(16,921)
30/04/2026	JPY	21,152,812	EUR	115,546	Hedging	State Street Bank And Trust Company	(2,551)
30/04/2026	JPY	426,401	CHF	2,151	Hedging	State Street Bank And Trust Company	372
							JPY (163,247,325)

As at March 31, 2026, CT (Lux) Credit Opportunities has the following forward currency exchange contracts outstanding:

Maturity Date	Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Purpose	Counterparty	Unrealised gain/ (loss) in the Portfolio base currency
07/04/2026	GBP	2,023,762	EUR	2,329,276	Trading	J.P. Morgan Securities Plc	(13,638)
07/04/2026	EUR	45,184	USD	51,822	Trading	Natwest Markets Plc	218
07/04/2026	EUR	377,138	JPY	69,387,540	Trading	Natwest Markets Plc	(1,473)
07/04/2026	EUR	10,211,231	GBP	8,970,009	Trading	Canadian Imperial Bank of Commerce	(52,470)
07/04/2026	EUR	4,857,133	USD	5,709,499	Trading	Deutsche Bank AG	(97,015)

Notes to the Financial Statements

(continued)

8. NET UNREALISED GAIN/(LOSS) ON FORWARD CURRENCY EXCHANGE CONTRACTS

(continued)

Maturity Date	Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Purpose	Counterparty	Unrealised gain/ (loss) in the Portfolio base currency
07/04/2026	EUR	11,942,932	GBP	10,465,933	Trading	Lloyds Bank Corporate Markets Plc	(32,441)
07/04/2026	EUR	5,664,515	USD	6,651,470	Trading	Bank Of Montreal	(106,984)
07/04/2026	EUR	999,155	USD	1,156,518	Trading	J.P. Morgan Securities Plc	(4,358)
07/04/2026	USD	61,723	EUR	53,098	Trading	Canadian Imperial Bank of Commerce	459
07/04/2026	EUR	687,303	USD	795,628	Trading	HSBC Bank Plc	(3,066)
07/04/2026	USD	104,495	EUR	90,434	Trading	Barclays Bank Plc	236
07/04/2026	GBP	55,071	EUR	63,549	Trading	Natwest Markets Plc	(535)
07/04/2026	USD	31,953	EUR	27,499	Trading	Natwest Markets Plc	227
07/04/2026	GBP	1,762,830	EUR	2,039,631	Trading	HSBC Bank Plc	(22,558)
07/04/2026	USD	170,304	EUR	148,078	Trading	J.P. Morgan Securities Plc	(305)
07/04/2026	USD	152,403	EUR	131,675	Trading	Deutsche Bank AG	565
07/04/2026	GBP	66,542	EUR	77,062	Trading	Lloyds Bank Corporate Markets Plc	(924)
07/04/2026	USD	63,716	EUR	54,958	Trading	Bank Of Montreal	329
30/04/2026	GBP	4,276,726	EUR	4,926,492	Hedging	State Street Bank And Trust Company	(38,271)
30/04/2026	USD	902,785	EUR	782,462	Hedging	State Street Bank And Trust Company	26
30/04/2026	EUR	2,450	GBP	2,127	Hedging	State Street Bank And Trust Company	19
							EUR (371,959)

As at March 31, 2026, CT (Lux) Pan European Absolute Alpha has the following forward currency exchange contracts outstanding:

Maturity Date	Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Purpose	Counterparty	Unrealised gain/ (loss) in the Portfolio base currency
30/04/2026	GBP	201,274	EUR	231,854	Hedging	State Street Bank And Trust Company	(1,801)
30/04/2026	EUR	3,557	GBP	3,113	Hedging	State Street Bank And Trust Company	(1)
							EUR (1,802)

As at March 31, 2026, CT (Lux) American Extended Alpha has the following forward currency exchange contracts outstanding:

Maturity Date	Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Purpose	Counterparty	Unrealised gain/ (loss) in the Portfolio base currency
30/04/2026	EUR	1,629,934	USD	1,880,578	Hedging	State Street Bank And Trust Company	(64)
30/04/2026	USD	79,956	EUR	69,449	Hedging	State Street Bank And Trust Company	(169)
							USD (233)

Notes to the Financial Statements
(continued)

8. NET UNREALISED GAIN/(LOSS) ON FORWARD CURRENCY EXCHANGE CONTRACTS
(continued)

As at March 31, 2026, CT (Lux) Global Extended Alpha has the following forward currency exchange contracts outstanding:

Maturity Date	Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Purpose	Counterparty	Unrealised gain/ (loss) in the Portfolio base currency
30/04/2026	EUR	106,498	USD	122,875	Hedging	State Street Bank And Trust Company	(4)
30/04/2026	USD	5,050	EUR	4,385	Hedging	State Street Bank And Trust Company	(10)
							USD (14)

As at March 31, 2026, CT (Lux) Global Real Estate Securities has the following forward currency exchange contracts outstanding:

Maturity Date	Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Purpose	Counterparty	Unrealised gain/ (loss) in the Portfolio base currency
23/04/2026	CHF	2,000	USD	2,516	Trading	Lloyds Bank Corporate Markets Plc	(21)
23/04/2026	GBP	17,000	USD	22,777	Trading	Royal Bank Of Canada	(360)
23/04/2026	USD	1,567	SGD	2,000	Trading	HSBC Bank Plc	14
23/04/2026	USD	2,303	HKD	18,000	Trading	Lloyds Bank Corporate Markets Plc	4
23/04/2026	USD	39,169	SEK	365,000	Trading	Lloyds Bank Corporate Markets Plc	813
23/04/2026	USD	15,279	CHF	12,000	Trading	Lloyds Bank Corporate Markets Plc	311
23/04/2026	JPY	907,000	USD	5,726	Trading	Lloyds Bank Corporate Markets Plc	(15)
23/04/2026	USD	76,745	EUR	66,200	Trading	HSBC Bank Plc	393
23/04/2026	CHF	3,000	USD	3,798	Trading	Bank Of Montreal	(56)
23/04/2026	USD	12,691	EUR	11,000	Trading	Barclays Bank Plc	4
30/04/2026	EUR	874	USD	1,009	Hedging	State Street Bank And Trust Company	0
30/04/2026	USD	36	EUR	31	Hedging	State Street Bank And Trust Company	0
							USD 1,087

As at March 31, 2026, CT (Lux) Enhanced Commodities has the following forward currency exchange contracts outstanding:

Maturity Date	Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Purpose	Counterparty	Unrealised gain/ (loss) in the Portfolio base currency
30/04/2026	CHF	2,756,762	USD	3,470,257	Hedging	State Street Bank And Trust Company	(28,910)
30/04/2026	EUR	21,274,041	USD	24,541,594	Hedging	State Street Bank And Trust Company	3,044
30/04/2026	GBP	88,158,852	USD	117,145,972	Hedging	State Street Bank And Trust Company	(895,351)
30/04/2026	USD	1,792,301	GBP	1,348,833	Hedging	State Street Bank And Trust Company	13,664
30/04/2026	USD	29,020	SGD	37,315	Hedging	State Street Bank And Trust Company	39
30/04/2026	USD	138,044	CHF	109,662	Hedging	State Street Bank And Trust Company	1,149
30/04/2026	USD	632,975	EUR	548,650	Hedging	State Street Bank And Trust Company	(22)
30/04/2026	SGD	1,217,520	USD	947,775	Hedging	State Street Bank And Trust Company	(2,185)
							USD (908,572)

Notes to the Financial Statements

(continued)

9. NET UNREALISED GAIN/(LOSS) ON SWAPS

As at March 31, 2026, CT (Lux) Global Corporate Bond had the following Credit Default Swaps contracts outstanding

Description	Counterparty	Underlying/Issuer	Buy/Sell	Currency	Notional amount	Maturity Date	Unrealised value in the Portfolio base currency	% of Net Assets
CDS	Morgan Stanley and Co. International	CDX.NA.IG.46 Version 1	Buy	USD	46,176,000	20/06/2031	52,762	0.01
CDS	Morgan Stanley and Co. International	iTraxx Europe Series 45 Version 1	Buy	EUR	69,862,000	20/06/2031	(18,494)	(0.00)
CDS	Citigroup Global Markets Limited	Lloyds Banking Group	Buy	EUR	4,650,000	20/06/2027	(107,213)	(0.01)
CDS	Goldman Sachs International	Telia Co AB	Buy	EUR	4,000,000	20/06/2028	27,917	0.00
CDS	Merrill Lynch International	Banco Bilbao Vizcaya	Buy	EUR	3,990,000	20/06/2028	(73,049)	(0.01)
CDS	Goldman Sachs International	Veolia Environment	Buy	EUR	4,480,000	20/12/2028	(5,938)	(0.00)
CDS	Merrill Lynch International	Swedbank AB	Buy	EUR	9,000,000	20/12/2028	(118,747)	(0.01)
CDS	Goldman Sachs International	Standard Chartered plc	Buy	EUR	9,120,000	20/12/2028	(125,004)	(0.02)
							USD (367,766)	**(0.04)**

As at March 31, 2026, CT (Lux) European Corporate Bond had the following Credit Default Swaps contracts outstanding

Description	Counterparty	Underlying/Issuer	Buy/Sell	Currency	Notional amount	Maturity Date	Unrealised value in the Portfolio base currency	% of Net Assets
CDS	Morgan Stanley and Co. International	iTraxx Europe Series 45 Version 1	Buy	EUR	33,557,000	20/06/2031	(8,622)	(0.00)
CDS	JPMorgan Chase Bank, N.A.	Commerzbank	Buy	EUR	600,000	20/06/2027	(2,907)	(0.00)
CDS	Goldman Sachs International	Airbus SE	Buy	EUR	600,000	20/06/2027	8,269	0.00
							EUR (3,260)	**(0.00)**

As at March 31, 2026, CT (Lux) European Strategic Bond had the following Credit Default Swaps contracts outstanding

Description	Counterparty	Underlying/Issuer	Buy/Sell	Currency	Notional amount	Maturity Date	Unrealised value in the Portfolio base currency	% of Net Assets
CDS	Barclays Bank Plc	Compagnie De Saint Gobain SA	Buy	EUR	1,900,000	20/06/2029	9,987	0.01
CDS	Morgan Stanley and Co. International	iTraxx Europe Sub Financials Series 45 Version 1	Buy	EUR	1,013,000	20/06/2031	(4,579)	(0.00)
CDS	Morgan Stanley and Co. International	iTraxx Europe Series 45 Version 1	Buy	EUR	16,815,000	20/06/2031	(4,320)	(0.00)
CDS	Morgan Stanley and Co. International	iTraxx Europe Crossover Series 45 Version 1	Buy	EUR	8,864,000	20/06/2031	56,214	0.06
CDS	Citigroup Global Markets Limited	Lloyds Banking Group	Buy	EUR	1,700,000	20/06/2027	(35,208)	(0.04)

Notes to the Financial Statements

(continued)

9. NET UNREALISED GAIN/(LOSS) ON SWAPS

(continued)

Description	Counterparty	Underlying/Issuer	Buy/Sell	Currency	Notional amount	Maturity Date	Unrealised value in the Portfolio base currency	% of Net Assets
CDS	Goldman Sachs International	Telia Co AB	Buy	EUR	1,700,000	20/06/2028	12,441	0.01
CDS	Merrill Lynch International	Banco Bilbao Vizcaya	Buy	EUR	950,000	20/06/2028	(15,292)	(0.02)
CDS	Goldman Sachs International	Veolia Environment	Buy	EUR	1,240,000	20/12/2028	733	0.00
CDS	Merrill Lynch International	Swedbank AB	Buy	EUR	1,870,000	20/12/2028	(19,874)	(0.02)
CDS	Goldman Sachs International	Standard Chartered plc	Buy	EUR	1,260,000	20/12/2028	(14,497)	(0.01)
CDS	Goldman Sachs International	EDP Finance BV	Buy	EUR	1,880,000	20/06/2029	86	0.00
CDS	Citigroup Global Markets Limited	Mercedes-Benz Group	Buy	EUR	540,000	20/06/2029	2,491	0.00
							EUR (11,818)	**(0.01)**

As at March 31, 2026, CT (Lux) European Strategic Bond had the following Interest Rate Swaps contracts outstanding

Description	Counterparty	Pay	Receive	Currency	Notional amount	Maturity Date	Unrealised value in the Portfolio base currency	% of Net Assets
IRS	Morgan Stanley and Co. International	Floating (6 Month EURIBOR)	Fixed 2.847%	EUR	1,400,000	15/08/2056	68,324	0.07
IRS	Morgan Stanley and Co. International	Fixed 2.322%	Floating (6 Month EURIBOR)	EUR	6,600,000	18/04/2030	(137,664)	(0.15)
IRS	Morgan Stanley and Co. International	Fixed 3.145%	Floating (6 Month EURIBOR)	EUR	4,125,000	21/03/2056	78,016	0.09
IRS	Morgan Stanley and Co. International	Floating (6 Month EURIBOR)	Fixed 2.527%	EUR	2,925,000	16/03/2076	(127,696)	(0.14)
							EUR (119,020)	**(0.13)**

As at March 31, 2026, CT (Lux) Global Dynamic Real Return had the following Credit Default Swaps contracts outstanding

Description	Counterparty	Underlying/Issuer	Buy/Sell	Currency	Notional amount	Maturity Date	Unrealised value in the Portfolio base currency	% of Net Assets
CDS	Morgan Stanley and Co. International	CDX.NA.IG.46 Version 1	Buy	USD	1,610,000	20/06/2031	(1,465)	(0.01)
CDS	Morgan Stanley and Co. International	iTraxx Europe Crossover Series 45 Version 1	Sell	EUR	1,934,095	20/06/2031	(10,611)	(0.04)
							USD (12,076)	**(0.05)**

Notes to the Financial Statements
(continued)

9. NET UNREALISED GAIN/(LOSS) ON SWAPS
(continued)

As at March 31, 2026, CT (Lux) Global Multi Asset Income had the following Credit Default Swaps contracts outstanding

Description	Counterparty	Underlying/Issuer	Buy/Sell	Currency	Notional amount	Maturity Date	Unrealised value in the Portfolio base currency	% of Net Assets
CDS	Morgan Stanley and Co. International	CDX.NA.IG.46 Version 1	Buy	USD	645,000	20/06/2031	(952)	(0.00)
CDS	Morgan Stanley and Co. International	iTraxx Europe Series 45 Version 1	Buy	EUR	502,000	20/06/2031	1,054	0.00
							USD 102	**0.00**

As at March 31, 2026, CT (Lux) Credit Opportunities had the following Credit Default Swaps contracts outstanding

Description	Counterparty	Underlying/Issuer	Buy/Sell	Currency	Notional amount	Maturity Date	Unrealised value in the Portfolio base currency	% of Net Assets
CDS	Barclays Bank Plc	Compagnie De Saint Gobain SA	Buy	EUR	2,500,000	20/06/2029	13,141	0.01
CDS	Morgan Stanley and Co. International	iTraxx Europe Sub Financials Series 45 Version 1	Buy	EUR	783,000	20/06/2031	(3,540)	(0.00)
CDS	Morgan Stanley and Co. International	CDX.NA.IG.46 Version 1	Buy	USD	14,838,000	20/06/2031	14,267	0.01
CDS	Morgan Stanley and Co. International	iTraxx Europe Crossover Series 45 Version 1	Buy	EUR	18,542,000	20/06/2031	117,590	0.10
CDS	Citigroup Global Markets Limited	Lloyds Banking Group	Buy	EUR	6,660,000	20/06/2027	(137,933)	(0.11)
CDS	Goldman Sachs International	Telia Co AB	Buy	EUR	5,000,000	20/06/2028	36,591	0.03
CDS	Merrill Lynch International	Banco Bilbao Vizcaya	Buy	EUR	5,770,000	20/06/2028	(92,879)	(0.08)
CDS	Goldman Sachs International	Veolia Environment	Buy	EUR	3,160,000	20/12/2028	1,869	0.00
CDS	Goldman Sachs International	Tesco plc	Buy	EUR	3,500,000	20/12/2028	(42,275)	(0.03)
CDS	Goldman Sachs International	Standard Chartered plc	Buy	EUR	3,200,000	20/12/2028	(36,818)	(0.03)
CDS	Goldman Sachs International	Westpac banking Corp.	Buy	USD	4,460,000	20/12/2028	27,754	0.02
CDS	Goldman Sachs International	EDP Finance BV	Buy	EUR	3,240,000	20/06/2029	148	0.00
CDS	Citigroup Global Markets Limited	Bayerische Motoren Werke AG	Buy	EUR	5,250,000	20/06/2029	23,480	0.02
CDS	Citigroup Global Markets Limited	Mercedes-Benz Group	Buy	EUR	6,790,000	20/06/2029	31,316	0.03
CDS	Merrill Lynch International	Swedbank AB	Buy	EUR	4,150,000	20/06/2029	(10,433)	(0.01)
CDS	Goldman Sachs International	Deutsche Bank AG	Buy	EUR	500,000	20/12/2029	(7,940)	(0.01)
CDS	Goldman Sachs International	Intesa Sanpaolo S.p.A.	Buy	EUR	1,300,000	20/12/2029	(13,912)	(0.01)

Notes to the Financial Statements
(continued)

9. NET UNREALISED GAIN/(LOSS) ON SWAPS
(continued)

Description	Counterparty	Underlying/Issuer	Buy/Sell	Currency	Notional amount	Maturity Date	Unrealised value in the Portfolio base currency	% of Net Assets
CDS	Goldman Sachs International	Cooperatieve RaboBank UA	Buy	EUR	1,300,000	20/12/2029	(34)	(0.00)
CDS	JPMorgan Chase Bank, N.A.	Banco Santander SA	Buy	EUR	1,250,000	20/06/2030	2,237	0.00
CDS	Goldman Sachs International	Cooperatieve RaboBank UA	Buy	EUR	1,250,000	20/06/2030	(6,249)	(0.01)
CDS	Goldman Sachs International	Intesa Sanpaolo S.p.A.	Buy	EUR	1,250,000	20/06/2030	6,265	0.01
CDS	Goldman Sachs International	ING Groep N.V.	Buy	EUR	1,400,000	20/06/2030	3,360	0.00
CDS	Goldman Sachs International	Lloyds Banking Group	Buy	EUR	1,400,000	20/06/2030	(1,557)	(0.00)
CDS	Barclays Bank Plc	Telecom Italia S.p.A.	Buy	EUR	650,000	20/12/2030	(7,092)	(0.01)
CDS	JPMorgan Chase Bank, N.A.	BASF SE	Buy	EUR	686,000	20/12/2030	8,533	0.01
CDS	Citigroup Global Markets Limited	Wells Fargo & Company	Buy	USD	4,550,000	20/12/2030	21,537	0.02
CDS	Citigroup Global Markets Limited	BASF SE	Buy	EUR	554,000	20/12/2030	7,093	0.01
CDS	Barclays Bank Plc	Deutsche Schiffsbank Aktiengesellschaft	Buy	EUR	400,000	20/12/2030	4,269	0.00
							EUR (41,212)	**(0.03)**

As at March 31, 2026, CT (Lux) Credit Opportunities had the following Interest Rate Swaps contracts outstanding

Description	Counterparty	Pay	Receive	Currency	Notional amount	Maturity Date	Unrealised value in the Portfolio base currency	% of Net Assets
IRS	Morgan Stanley and Co. International	Floating (6 Month EURIBOR)	Fixed 2.583%	EUR	18,000,000	15/01/2029	122,776	0.10
IRS	Morgan Stanley and Co. International	Floating (6 Month EURIBOR)	Fixed 2.642%	EUR	18,000,000	13/03/2029	84,844	0.07
IRS	Morgan Stanley and Co. International	Floating (6 Month EURIBOR)	Fixed 2.835%	EUR	5,800,000	17/06/2034	70,074	0.05
IRS	Morgan Stanley and Co. International	Floating (1 Month SONIA)	Fixed 4.061%	GBP	3,350,000	06/11/2034	85,953	0.07
IRS	Morgan Stanley and Co. International	Floating (6 Month EURIBOR)	Fixed 2.257%	EUR	6,500,000	05/07/2030	156,160	0.13
							EUR 519,807	**0.42**

Notes to the Financial Statements
(continued)

9. NET UNREALISED GAIN/(LOSS) ON SWAPS
(continued)

As at March 31, 2026, CT (Lux) Pan European Absolute Alpha had the following Contracts for Difference outstanding

Description	Counterparty	Underlying/Issuer	Buy/Sell	Currency	Notional amount	Maturity Date	Unrealised value in the Portfolio base currency	% of Net Assets
CFD	UBS	Givaudan SA	Sell	CHF	(113)	02/04/2126	(3,111)	(0.02)
CFD	UBS	Galderma Group AG	Sell	CHF	(273)	25/02/2126	(1,504)	(0.01)
CFD	UBS	Coloplast A/S	Sell	DKK	(5,506)	25/02/2126	(2,432)	(0.02)
CFD	UBS	Novo Nordisk A/S	Sell	DKK	(9,940)	25/02/2126	6,518	0.04
CFD	UBS	Veolia Environnement SA	Sell	EUR	(1,463)	25/02/2126	(468)	(0.00)
CFD	UBS	Publicis Groupe SA	Sell	EUR	(1,698)	25/02/2126	(1,868)	(0.01)
CFD	UBS	Pernod Ricard SA	Sell	EUR	(5,120)	02/04/2126	(2,819)	(0.02)
CFD	UBS	Volkswagen AG	Sell	EUR	(4,027)	25/02/2126	5,155	0.03
CFD	UBS	Sanofi SA	Sell	EUR	(2,158)	25/02/2126	(5,740)	(0.03)
CFD	UBS	Telefonica SA	Sell	EUR	(104,715)	25/02/2126	(7,435)	(0.04)
CFD	UBS	Credit Agricole SA	Sell	EUR	(20,746)	02/04/2126	2,029	0.01
CFD	UBS	Amadeus IT Group SA	Sell	EUR	(6,760)	25/02/2126	13,655	0.08
CFD	UBS	Dr Ing hc F Porsche AG	Sell	EUR	(8,886)	25/02/2126	(12,440)	(0.07)
CFD	UBS	Dassault Systemes SE	Sell	EUR	(10,082)	25/02/2126	(4,839)	(0.03)
CFD	UBS	Stellantis NV	Sell	EUR	(14,437)	25/02/2126	(1,747)	(0.01)
CFD	UBS	Universal Music Group Inc.	Sell	EUR	(18,378)	25/02/2126	(17,827)	(0.10)
CFD	UBS	DSM-Firmenich AG	Sell	EUR	(5,965)	25/02/2126	(7,635)	(0.05)
CFD	UBS	Cellnex Telecom SA	Sell	EUR	(1,367)	25/02/2126	(1,804)	(0.01)
CFD	UBS	Sartorius Stedim Biotech	Sell	EUR	(482)	25/02/2126	289	0.00
CFD	UBS	Adyen NV	Sell	EUR	(386)	02/04/2126	17,787	0.10
CFD	UBS	Associated British Foods PLC	Sell	GBP	(16,436)	25/02/2126	(7,524)	(0.04)
CFD	UBS	Compass Group PLC	Sell	GBP	(7,227)	25/02/2126	6,534	0.04
CFD	UBS	Telenor ASA	Sell	NOK	(5,863)	25/02/2126	(2,351)	(0.01)
CFD	UBS	Essity AB	Sell	SEK	(14,957)	02/04/2126	(191)	(0.00)
CFD	UBS	EQT AB	Sell	SEK	(3,171)	25/02/2126	665	0.00
CFD	UBS	Hexagon AB	Sell	SEK	(39,236)	25/02/2126	22,020	0.13
							EUR (7,083)	**(0.04)**

As at March 31, 2026, CT (Lux) American Extended Alpha had the following Contracts for Difference outstanding

Description	Counterparty	Underlying/Issuer	Buy/Sell	Currency	Notional amount	Maturity Date	Unrealised value in the Portfolio base currency	% of Net Assets
CFD	UBS	Cava Group Inc.	Sell	USD	(5,691)	20/02/2126	19,179	0.06
CFD	UBS	Anglogold Ashanti UK Ltd.	Buy	USD	5,500	25/02/2126	95,535	0.27
CFD	Goldman Sachs International	Ingram Micro Holding Corp.	Sell	USD	(15,391)	20/01/2126	(18,161)	(0.05)
CFD	UBS	Freshpet Inc.	Sell	USD	(5,443)	20/02/2126	30,372	0.09
CFD	UBS	Rocket Lab Corp.	Sell	USD	(3,996)	13/03/2126	12,028	0.03

Notes to the Financial Statements
(continued)

9. NET UNREALISED GAIN/(LOSS) ON SWAPS
(continued)

Description	Counterparty	Underlying/Issuer	Buy/Sell	Currency	Notional amount	Maturity Date	Unrealised value in the Portfolio base currency	% of Net Assets
CFD	UBS	Bullish	Sell	USD	(3,377)	25/02/2126	7,564	0.02
CFD	UBS	Viper Energy Inc.	Sell	USD	(7,401)	20/02/2126	8,141	0.02
CFD	UBS	Lumentum Holdings Inc.	Sell	USD	(695)	20/02/2126	2,495	0.01
CFD	UBS	Madison Square Garden Sports Corp.	Sell	USD	(518)	20/02/2126	(7,299)	(0.02)
CFD	UBS	Floor & Decor Holdings Inc.	Sell	USD	(4,427)	20/02/2126	(3,099)	(0.01)
CFD	UBS	Wingstop Inc.	Sell	USD	(483)	20/02/2126	15,852	0.05
CFD	UBS	Penumbra Inc.	Sell	USD	(916)	20/02/2126	6,852	0.02
CFD	UBS	Amazon.com Inc.	Buy	USD	4,653	05/03/2126	13,494	0.04
CFD	UBS	U-Haul Holding Co.	Sell	USD	(5,296)	19/03/2126	(29,605)	(0.09)
CFD	UBS	Jones Lang LaSalle Inc.	Buy	USD	1,283	13/03/2126	13,497	0.04
CFD	UBS	Apple Inc.	Buy	USD	11,238	05/03/2126	65,180	0.19
CFD	UBS	Bristol-Myers Squibb Co.	Buy	USD	7,469	25/02/2126	23,677	0.07
CFD	UBS	ONEOK Inc.	Sell	USD	(4,122)	20/02/2126	(4,864)	(0.01)
CFD	UBS	AAON Inc.	Sell	USD	(3,198)	20/02/2126	(8,763)	(0.03)
CFD	UBS	Erie Indemnity Co.	Sell	USD	(951)	20/02/2126	(10,404)	(0.03)
CFD	UBS	FTI Consulting Inc.	Sell	USD	(1,657)	25/02/2126	(4,259)	(0.01)
CFD	UBS	Genuine Parts Co.	Sell	USD	(2,290)	20/02/2126	(21,457)	(0.06)
CFD	UBS	WESCO International Inc.	Sell	USD	(1,083)	19/03/2126	(25,559)	(0.07)
CFD	UBS	MGIC Investment Corp.	Buy	USD	23,269	25/02/2126	13,729	0.04
CFD	UBS	ManpowerGroup Inc.	Sell	USD	(10,551)	20/02/2126	(29,965)	(0.09)
CFD	UBS	Entegris Inc.	Sell	USD	(2,471)	13/03/2126	(6,375)	(0.02)
CFD	UBS	Paychex Inc.	Sell	USD	(3,040)	19/03/2126	1,307	0.00
CFD	UBS	PG&E Corp.	Buy	USD	31,635	25/02/2126	7,909	0.02
CFD	UBS	Altria Group Inc.	Buy	USD	14,113	25/02/2126	21,452	0.06
CFD	UBS	IPG Photonics Corp.	Sell	USD	(3,536)	25/02/2126	2,723	0.01
CFD	UBS	Centene Corp.	Buy	USD	6,934	13/03/2126	(11,511)	(0.03)
CFD	UBS	Toro Co. /The	Buy	USD	8,448	25/02/2126	4,393	0.01
CFD	UBS	Weyerhaeuser Co.	Sell	USD	(12,204)	20/02/2126	(23,920)	(0.07)
CFD	UBS	Whirlpool Corp.	Sell	USD	(4,091)	20/02/2126	(6,791)	(0.02)
CFD	UBS	CF Industries Holdings Inc.	Buy	USD	5,064	25/02/2126	25,016	0.07
CFD	UBS	Under Armour Inc.	Sell	USD	(50,652)	20/02/2126	(3,039)	(0.01)
CFD	UBS	TFS Financial Corp.	Sell	USD	(22,359)	20/02/2126	(14,757)	(0.04)
CFD	UBS	Marathon Petroleum Corp.	Buy	USD	974	25/02/2126	11,347	0.03
CFD	UBS	WEX Inc.	Sell	USD	(1,785)	13/03/2126	6,872	0.02
CFD	UBS	Kinsale Capital Group Inc.	Sell	USD	(780)	20/02/2126	(10,491)	(0.03)
CFD	UBS	Axon Enterprise Inc.	Sell	USD	(665)	20/02/2126	47,601	0.14
CFD	UBS	Dow Inc.	Sell	USD	(6,844)	13/03/2126	(34,220)	(0.10)
CFD	UBS	Envista Holdings Corp.	Buy	USD	12,251	25/02/2126	5,880	0.02
CFD	UBS	FTAI Aviation Ltd.	Sell	USD	(954)	20/02/2126	(14,281)	(0.04)
CFD	UBS	Pentair PLC	Buy	USD	6,045	25/02/2126	3,748	0.01
CFD	UBS	UWM Holdings Corp.	Sell	USD	(59,066)	25/02/2126	(3,544)	(0.01)

Notes to the Financial Statements

(continued)

9. NET UNREALISED GAIN/(LOSS) ON SWAPS

(continued)

Description	Counterparty	Underlying/Issuer	Buy/Sell	Currency	Notional amount	Maturity Date	Unrealised value in the Portfolio base currency	% of Net Assets
CFD	UBS	Constellation Energy Corp.	Sell	USD	(403)	20/02/2126	1,104	0.00
CFD	UBS	GLOBALFOUNDRIES Inc.	Sell	USD	(6,526)	19/03/2126	(9,136)	(0.03)
CFD	UBS	Viatris Inc.	Buy	USD	10,341	25/02/2126	3,206	0.01
CFD	UBS	MP Materials Corp.	Sell	USD	(5,440)	20/02/2126	12,730	0.04
CFD	UBS	Palantir Technologies Inc.	Buy	USD	3,803	25/02/2126	(16,733)	(0.05)
CFD	UBS	Blue Owl Capital Inc.	Sell	USD	(14,196)	20/02/2126	(142)	(0.00)
CFD	UBS	Globant SA	Sell	USD	(4,935)	20/02/2126	(6,909)	(0.02)
							USD 157,599	**0.45**

As at March 31, 2026, CT (Lux) Global Extended Alpha had the following Contracts for Difference outstanding

Description	Counterparty	Underlying/Issuer	Buy/Sell	Currency	Notional amount	Maturity Date	Unrealised value in the Portfolio base currency	% of Net Assets
CFD	UBS	Atlassian Corp.	Buy	USD	3,221	05/03/2126	(45,931)	(0.05)
CFD	UBS	Bio-Techne Corp.	Buy	USD	1,024	05/01/2126	(3,717)	(0.00)
CFD	UBS	Iron Mountain Inc.	Sell	USD	(10,999)	05/03/2126	56,755	0.07
CFD	UBS	Shopify Inc.	Buy	USD	7,133	05/03/2126	(115,341)	(0.13)
CFD	UBS	Nutanix Inc.	Sell	USD	(19,085)	05/03/2126	45,422	0.05
CFD	UBS	Alphabet Inc.	Buy	USD	8,715	05/03/2126	(116,084)	(0.13)
CFD	UBS	Encompass Health Corp.	Buy	USD	4,733	05/03/2126	(51,590)	(0.06)
CFD	UBS	Sun Life Financial Inc.	Sell	CAD	(26,183)	05/03/2126	44,841	0.05
CFD	UBS	Swiss Re AG	Sell	CHF	(6,303)	05/03/2126	(24,708)	(0.03)
CFD	UBS	Bayer AG	Buy	EUR	11,465	05/03/2126	21,268	0.02
CFD	UBS	Infineon Technologies AG	Buy	EUR	10,427	05/03/2126	(51,660)	(0.06)
CFD	UBS	EssilorLuxottica SA	Buy	EUR	518	05/03/2126	(10,445)	(0.01)
CFD	UBS	Jeronimo Martins SGPS SA	Sell	EUR	(63,726)	05/03/2126	54,335	0.06
CFD	UBS	Ferrari NV	Buy	EUR	1,371	05/03/2126	(30,172)	(0.04)
CFD	UBS	CVC Capital Partners PLC	Buy	EUR	83,781	05/03/2126	(83,018)	(0.10)
CFD	UBS	Kingfisher PLC	Sell	GBP	(450,439)	05/03/2126	354,020	0.41
CFD	UBS	ITV PLC	Buy	GBP	471,199	05/03/2126	(21,437)	(0.02)
CFD	UBS	WPP PLC	Buy	GBP	108,183	05/03/2126	(54,782)	(0.06)
CFD	UBS	IMI PLC	Buy	GBP	14,904	05/03/2126	(43,632)	(0.05)
CFD	UBS	Endeavour Mining PLC	Buy	GBP	9,461	05/03/2126	(13,225)	(0.02)
CFD	UBS	Tate & Lyle PLC	Buy	GBP	104,212	05/03/2126	275	0.00
CFD	UBS	ICG PLC	Buy	GBP	17,814	05/03/2126	(26,310)	(0.03)
CFD	UBS	Sands China Ltd.	Buy	HKD	199,200	05/03/2126	(24,137)	(0.03)
CFD	UBS	Hitachi Ltd.	Buy	JPY	7,000	05/03/2126	(17,424)	(0.02)
CFD	UBS	H & M Hennes & Mauritz AB	Sell	SEK	(70,137)	05/03/2126	44,175	0.05
CFD	UBS	Amazon.com Inc.	Buy	USD	2,349	05/03/2126	(25,064)	(0.03)

Notes to the Financial Statements
(continued)

9. NET UNREALISED GAIN/(LOSS) ON SWAPS
(continued)

Description	Counterparty	Underlying/Issuer	Buy/Sell	Currency	Notional amount	Maturity Date	Unrealised value in the Portfolio base currency	% of Net Assets
CFD	UBS	Allstate Corp. /The	Sell	USD	(4,904)	05/03/2126	20,989	0.02
CFD	UBS	Apple Inc.	Buy	USD	7,144	05/03/2126	(46,436)	(0.05)
CFD	UBS	Badger Meter Inc.	Sell	USD	(8,750)	05/03/2126	(55,563)	(0.06)
CFD	UBS	Best Buy Co. Inc.	Sell	USD	(7,659)	05/03/2126	10,723	0.01
CFD	UBS	Ecolab Inc.	Buy	USD	1,039	05/03/2126	(21,725)	(0.03)
CFD	UBS	NVIDIA Corp.	Buy	USD	35,041	05/03/2126	(313,267)	(0.36)
CFD	UBS	Eli Lilly & Co.	Buy	USD	452	05/03/2126	(28,697)	(0.03)
CFD	UBS	Microsoft Corp.	Buy	USD	6,090	05/03/2126	(246,706)	(0.29)
CFD	UBS	AT&T Inc.	Sell	USD	(42,405)	05/03/2126	(848)	(0.00)
CFD	UBS	Starbucks Corp.	Sell	USD	(12,395)	05/03/2126	112,794	0.13
CFD	UBS	Toll Brothers Inc.	Sell	USD	(6,297)	05/03/2126	82,931	0.10
CFD	UBS	CF Industries Holdings Inc.	Sell	USD	(8,287)	05/03/2126	(157,950)	(0.18)
CFD	UBS	Mastercard Inc.	Buy	USD	5,336	05/03/2126	(133,400)	(0.16)
CFD	UBS	Lululemon Athletica Inc.	Sell	USD	(3,647)	05/03/2126	73,232	0.08
CFD	UBS	HCA Healthcare Inc.	Sell	USD	(2,388)	05/03/2126	146,217	0.17
CFD	UBS	Dollar General Corp.	Sell	USD	(6,670)	05/03/2126	185,559	0.22
CFD	UBS	Eaton Corp. PLC	Buy	USD	1,243	05/03/2126	3,580	0.00
CFD	UBS	Broadcom Inc.	Buy	USD	5,623	05/03/2126	(130,791)	(0.15)
CFD	UBS	KKR & Co. Inc.	Buy	USD	15,372	05/03/2126	(47,499)	(0.06)
CFD	UBS	Oscar Health Inc.	Sell	USD	(57,864)	05/03/2126	168,963	0.20
CFD	UBS	Mirion Technologies Inc.	Buy	USD	20,242	05/03/2126	(55,463)	(0.06)
							USD (570,943)	**(0.66)**

As at March 31, 2026, CT (Lux) Global Real Estate Securities had the following Contracts for Difference outstanding

Description	Counterparty	Underlying/Issuer	Buy/Sell	Currency	Notional amount	Maturity Date	Unrealised value in the Portfolio base currency	% of Net Assets
CFD	UBS	Healthcare Realty Trust Inc.	Sell	USD	(197)	13/02/2126	290	0.03
CFD	UBS	LXP Industrial Trust	Buy	USD	110	06/03/2126	(143)	(0.01)
CFD	UBS	Crown Castle Inc.	Sell	USD	(51)	13/02/2126	368	0.03
CFD	UBS	Urban Edge Properties	Sell	USD	(619)	25/02/2126	260	0.02
CFD	UBS	Equinix Inc.	Buy	USD	16	24/02/2126	387	0.04
CFD	UBS	Apple Hospitality REIT Inc.	Buy	USD	142	13/02/2126	(75)	(0.01)
CFD	UBS	Welltower Inc.	Buy	USD	25	25/03/2126	(202)	(0.02)
CFD	UBS	VICI Properties Inc.	Sell	USD	(136)	24/02/2126	271	0.03
CFD	UBS	Allreal Holding AG	Sell	CHF	(70)	27/03/2126	591	0.06
CFD	UBS	Swiss Prime Site AG	Buy	CHF	122	13/02/2126	(972)	(0.09)
CFD	UBS	Mobimo Holding AG	Sell	CHF	(14)	10/03/2126	174	0.02
CFD	UBS	Intershop Holding AG	Sell	CHF	(17)	30/03/2126	3	0.00
CFD	UBS	ICADE	Sell	EUR	(403)	13/02/2126	316	0.03
CFD	UBS	Klepierre SA	Sell	EUR	(114)	27/03/2126	(139)	(0.01)
CFD	UBS	Gecina SA	Buy	EUR	30	16/02/2126	(81)	(0.01)

Notes to the Financial Statements
(continued)

9. NET UNREALISED GAIN/(LOSS) ON SWAPS
(continued)

Description	Counterparty	Underlying/Issuer	Buy/Sell	Currency	Notional amount	Maturity Date	Unrealised value in the Portfolio base currency	% of Net Assets
CFD	UBS	Covivio SA/France	Buy	EUR	144	01/04/2126	(893)	(0.09)
CFD	UBS	Mercialys SA	Buy	EUR	28	23/02/2126	(8)	(0.00)
CFD	UBS	Aedifica SA	Buy	EUR	160	13/03/2126	(507)	(0.05)
CFD	UBS	ARGAN SA	Buy	EUR	19	13/02/2126	(175)	(0.02)
CFD	UBS	VGP NV	Sell	EUR	(45)	16/03/2126	813	0.08
CFD	UBS	Carmila SA	Sell	EUR	(75)	30/03/2126	(26)	(0.00)
CFD	UBS	Vonovia SE	Sell	EUR	(597)	27/02/2126	2,868	0.28
CFD	UBS	Colonial SFL Socimi SA	Sell	EUR	(3,351)	27/03/2126	580	0.06
CFD	UBS	Aroundtown SA	Sell	EUR	(5,584)	30/03/2126	1,412	0.14
CFD	UBS	Unibail-Rodamco-Westfield	Buy	EUR	76	13/02/2126	(237)	(0.02)
CFD	UBS	Care Property Invest NV	Sell	EUR	(225)	13/02/2126	5	0.00
CFD	UBS	Hamborner REIT AG	Sell	EUR	(140)	30/03/2126	(9)	(0.00)
CFD	UBS	Shurgard Self Storage Ltd.	Sell	EUR	(165)	13/03/2126	555	0.05
CFD	UBS	NSI NV	Sell	EUR	(84)	30/03/2126	45	0.00
CFD	UBS	British Land Co. PLC /The	Buy	GBP	3,329	13/03/2126	(702)	(0.07)
CFD	UBS	Derwent London PLC	Sell	GBP	(367)	05/03/2126	702	0.07
CFD	UBS	Big Yellow Group PLC	Buy	GBP	1,148	13/03/2126	(1,549)	(0.15)
CFD	UBS	Grainger PLC	Sell	GBP	(3,044)	19/02/2126	690	0.07
CFD	UBS	Safestore Holdings PLC	Buy	GBP	267	13/02/2126	(356)	(0.03)
CFD	UBS	Sirius Real Estate Ltd.	Sell	GBP	(2,537)	13/02/2126	217	0.02
CFD	UBS	LondonMetric Property PLC	Buy	GBP	2,284	13/02/2126	(563)	(0.06)
CFD	UBS	Segro PLC	Sell	GBP	(279)	09/03/2126	410	0.04
CFD	UBS	Shaftesbury Capital PLC	Buy	GBP	787	13/02/2126	(110)	(0.01)
CFD	UBS	Workspace Group PLC	Sell	GBP	(1,140)	13/02/2126	902	0.09
CFD	UBS	Supermarket Income Reit PLC	Sell	GBP	(7,592)	11/03/2126	451	0.04
CFD	UBS	Great Portland Estates PLC	Sell	GBP	(2,301)	13/02/2126	1,001	0.10
CFD	UBS	Tritax Big Box REIT PLC	Buy	GBP	2,595	13/02/2126	(585)	(0.06)
CFD	UBS	Target Healthcare REIT PLC	Buy	GBP	7,193	13/02/2126	(228)	(0.02)
CFD	UBS	Primary Health Properties PLC	Buy	GBP	3,390	13/02/2126	(507)	(0.05)
CFD	UBS	Land Securities Group PLC	Sell	GBP	(906)	02/04/2126	334	0.03
CFD	UBS	Hufvudstaden AB	Sell	SEK	(631)	13/02/2126	371	0.04
CFD	UBS	Dios Fastigheter AB	Sell	SEK	(890)	19/02/2126	430	0.04
CFD	UBS	Nyfosa AB	Sell	SEK	(1,000)	30/03/2126	249	0.02
CFD	UBS	Platzer Fastigheter Holding AB	Buy	SEK	163	13/02/2126	(111)	(0.01)
CFD	UBS	Wallenstam AB	Sell	SEK	(2,349)	05/03/2126	562	0.05
CFD	UBS	Wihlborgs Fastigheter AB	Buy	SEK	474	13/02/2126	(211)	(0.02)
CFD	UBS	Fastighets AB Balder	Buy	SEK	13	13/02/2126	(11)	(0.00)
CFD	UBS	Intea Fastigheter AB	Buy	SEK	397	13/02/2126	(156)	(0.02)

Notes to the Financial Statements

(continued)

9. NET UNREALISED GAIN/(LOSS) ON SWAPS

(continued)

Description	Counterparty	Underlying/Issuer	Buy/Sell	Currency	Notional amount	Maturity Date	Unrealised value in the Portfolio base currency	% of Net Assets
CFD	UBS	NP3 Fastigheter AB	Buy	SEK	316	13/02/2126	(547)	(0.05)
CFD	UBS	Atrium Ljungberg AB	Sell	SEK	(2,065)	13/02/2126	790	0.08
CFD	UBS	Cibus Nordic Real Estate AB publ	Sell	SEK	(418)	30/03/2126	79	0.01
CFD	UBS	BXP Inc.	Buy	USD	162	13/02/2126	(249)	(0.02)
CFD	UBS	Omega Healthcare Investors Inc.	Sell	USD	(22)	23/03/2126	37	0.00
CFD	UBS	AvalonBay Communities Inc.	Buy	USD	44	13/02/2126	(488)	(0.05)
CFD	UBS	Equity Residential	Buy	USD	170	17/03/2126	(158)	(0.02)
CFD	UBS	First Industrial Realty Trust Inc.	Buy	USD	9	13/02/2126	(30)	(0.00)
CFD	UBS	Kilroy Realty Corp.	Sell	USD	(109)	06/03/2126	90	0.01
CFD	UBS	Macerich Co. /The	Buy	USD	712	13/02/2126	(377)	(0.04)
CFD	UBS	Host Hotels & Resorts Inc.	Buy	USD	779	13/02/2126	(70)	(0.01)
CFD	UBS	Realty Income Corp.	Buy	USD	143	17/03/2126	(573)	(0.06)
CFD	UBS	Regency Centers Corp.	Sell	USD	(89)	24/02/2126	222	0.02
CFD	UBS	UDR Inc.	Sell	USD	(52)	13/02/2126	156	0.01
CFD	UBS	COPT Defense Properties	Sell	USD	(103)	13/02/2126	179	0.02
CFD	UBS	Public Storage	Buy	USD	5	06/03/2126	(176)	(0.02)
CFD	UBS	Tanger Inc.	Sell	USD	(96)	13/02/2126	181	0.02
CFD	UBS	Ventas Inc.	Buy	USD	79	06/03/2126	(340)	(0.03)
CFD	UBS	Vornado Realty Trust	Buy	USD	250	13/02/2126	(130)	(0.01)
CFD	UBS	Extra Space Storage Inc.	Buy	USD	114	13/02/2126	(1,773)	(0.17)
CFD	UBS	Douglas Emmett Inc.	Buy	USD	87	13/02/2126	(57)	(0.01)
CFD	UBS	Terreno Realty Corp.	Sell	USD	(117)	13/02/2126	209	0.02
CFD	UBS	RLJ Lodging Trust	Sell	USD	(1,329)	13/02/2126	585	0.06
CFD	UBS	Americold Realty Trust Inc.	Buy	USD	155	13/02/2126	(99)	(0.01)
CFD	UBS	Prologis Inc.	Buy	USD	95	13/02/2126	(378)	(0.04)
CFD	UBS	Sabra Health Care REIT Inc.	Sell	USD	(298)	23/03/2126	378	0.04
CFD	UBS	WP Carey Inc.	Sell	USD	(74)	17/03/2126	277	0.03
CFD	UBS	American Homes 4 Rent	Sell	USD	(305)	24/02/2126	488	0.05
CFD	UBS	JBG SMITH Properties	Sell	USD	(160)	13/02/2126	29	0.00
CFD	UBS	Invitation Homes Inc.	Buy	USD	816	24/02/2126	(734)	(0.07)
CFD	UBS	Gaming and Leisure Properties Inc.	Buy	USD	420	13/02/2126	(1,676)	(0.16)
CFD	UBS	Brixmor Property Group Inc.	Buy	USD	165	24/02/2126	(180)	(0.02)
CFD	UBS	Healthpeak Properties Inc.	Buy	USD	73	13/02/2126	(71)	(0.01)

Notes to the Financial Statements

(continued)

9. NET UNREALISED GAIN/(LOSS) ON SWAPS

(continued)

Description	Counterparty	Underlying/Issuer	Buy/Sell	Currency	Notional amount	Maturity Date	Unrealised value in the Portfolio base currency	% of Net Assets
CFD	UBS	Federal Realty Investment Trust	Buy	USD	164	25/02/2126	(97)	(0.01)
CFD	UBS	Broadstone Net Lease Inc.	Buy	USD	301	13/02/2126	(235)	(0.02)
							USD 1,963	**0.19**

As at March 31, 2026, CT (Lux) Enhanced Commodities had the following Total Return Swaps contracts outstanding

Description	Counterparty	Underlying/ Issuer	Pay/Receive	Currency	Notional amount	Maturity Date	Unrealised value in the Portfolio base currency	% of Net Assets
TRS	J.P. Morgan Securities Plc	North America Commodities Basket	Fund receives Fixed 0.000% and pays JP Morgan JMABWLA0 Index	USD	11,920,000	06/04/2026	(84,515)	(0.03)
TRS	J.P. Morgan Securities Plc	North America Commodities Basket	Fund receives JP Morgan JMABWXB0 Index and pays Fixed 0.000%	USD	53,650,000	06/04/2026	(24,204)	(0.01)
TRS	J.P. Morgan Securities Plc	North America Commodities Basket	Fund receives JP Morgan JMABWLX3 Index and pays Fixed 0.000%	USD	8,200,000	06/04/2026	49,389	0.02
TRS	J.P. Morgan Securities Plc	North America Commodities Basket	Fund receives Fixed 0.000% and pays JP Morgan JMABWQS3 Index	USD	1,970,000	06/04/2026	(586)	(0.00)
TRS	J.P. Morgan Securities Plc	North America Commodities Basket	Fund receives Fixed 0.000% and pays JP Morgan JMABWSI0 Index	USD	8,710,000	06/04/2026	(102,605)	(0.04)
TRS	J.P. Morgan Securities Plc	North America Commodities Basket	Fund receives Fixed 0.000% and pays JP Morgan JMABWGC0 Index	USD	39,090,000	06/04/2026	(295,640)	(0.11)
TRS	J.P. Morgan Securities Plc	North America Commodities Basket	Fund receives JP Morgan JMABWNG3 Index and pays Fixed 0.000%	USD	12,640,000	06/04/2026	(7,731)	(0.00)
TRS	J.P. Morgan Securities Plc	North America Commodities Basket	Fund receives Fixed 0.000% and pays JP Morgan JMABWHO3 Index	USD	2,380,000	06/04/2026	9,366	0.00
TRS	J.P. Morgan Securities Plc	North America Commodities Basket	Fund receives JP Morgan JMABWCT3 Index and pays Fixed 0.000%	USD	6,120,000	06/04/2026	17,877	0.01
TRS	J.P. Morgan Securities Plc	North America Commodities Basket	Fund receives Fixed 0.000% and pays JP Morgan JMABWC0 Index	USD	63,980,000	06/04/2026	(277,379)	(0.10)

Notes to the Financial Statements
(continued)

9. NET UNREALISED GAIN/(LOSS) ON SWAPS
(continued)

Description	Counterparty	Underlying/ Issuer	Pay/Receive	Currency	Notional amount	Maturity Date	Unrealised value in the Portfolio base currency	% of Net Assets
TRS	J.P. Morgan Securities Plc	North America Commodities Basket	Fund receives Fixed 0.000% and pays JP Morgan JMABWLC0 Index	USD	27,300,000	06/04/2026	(157,684)	(0.06)
TRS	J.P. Morgan Securities Plc	North America Commodities Basket	Fund receives JP Morgan JMABWKC3 Index and pays Fixed 0.000%	USD	6,850,000	06/04/2026	33,256	0.01
TRS	J.P. Morgan Securities Plc	North America Commodities Basket	Fund receives JP Morgan JMABWLL0 Index and pays Fixed 0.000%	USD	860,000	06/04/2026	2,592	0.00
TRS	J.P. Morgan Securities Plc	North America Commodities Basket	Fund receives Fixed 0.000% and pays JP Morgan JMABWS0 Index	USD	40,250,000	06/04/2026	(209,494)	(0.07)
TRS	J.P. Morgan Securities Plc	North America Commodities Basket	Fund receives Fixed 0.000% and pays JP Morgan JMABWCO3 Index	USD	1,130,000	06/04/2026	9,119	0.00
TRS	J.P. Morgan Securities Plc	North America Commodities Basket	Fund receives JP Morgan JMABWKC0 Index and pays Fixed 0.000%	USD	27,660,000	06/04/2026	192,854	0.07
TRS	J.P. Morgan Securities Plc	North America Commodities Basket	Fund receives JP Morgan JMABWSM0 Index and pays Fixed 0.000%	USD	4,340,000	06/04/2026	19,078	0.01
TRS	J.P. Morgan Securities Plc	North America Commodities Basket	Fund receives JP Morgan JMABWW3 Index and pays Fixed 0.000%	USD	8,660,000	06/04/2026	45,858	0.02
TRS	J.P. Morgan Securities Plc	North America Commodities Basket	Fund receives JP Morgan JMABWLL3 Index and pays Fixed 0.000%	USD	3,070,000	06/04/2026	9,845	0.00
TRS	J.P. Morgan Securities Plc	North America Commodities Basket	Fund receives Fixed 0.000% and pays JP Morgan JMABWXB3 Index	USD	5,040,000	06/04/2026	14,518	0.01
TRS	J.P. Morgan Securities Plc	North America Commodities Basket	Fund receives JP Morgan JMABWPA0 Index and pays Fixed 0.000%	USD	1,590,000	06/04/2026	14,125	0.01
TRS	J.P. Morgan Securities Plc	North America Commodities Basket	Fund receives JP Morgan JMABWQW0 Index and pays Fixed 0.000%	USD	1,280,000	06/04/2026	2,606	0.00
TRS	J.P. Morgan Securities Plc	North America Commodities Basket	Fund receives JP Morgan JMABWKW3 Index and pays Fixed 0.000%	USD	4,470,000	06/04/2026	24,215	0.01

Notes to the Financial Statements
(continued)

9. NET UNREALISED GAIN/(LOSS) ON SWAPS
(continued)

Description	Counterparty	Underlying/ Issuer	Pay/Receive	Currency	Notional amount	Maturity Date	Unrealised value in the Portfolio base currency	% of Net Assets
TRS	J.P. Morgan Securities Plc	North America Commodities Basket	Fund receives JP Morgan JMABWLN3 Index and pays Fixed 0.000%	USD	7,010,000	06/04/2026	15,114	0.01
TRS	J.P. Morgan Securities Plc	North America Commodities Basket	Fund receives JP Morgan JMABWNG0 Index and pays Fixed 0.000%	USD	18,030,000	06/04/2026	61,909	0.02
TRS	J.P. Morgan Securities Plc	North America Commodities Basket	Fund receives Fixed 0.000% and pays JP Morgan JMABWW0 Index	USD	16,810,000	06/04/2026	(103,636)	(0.04)
TRS	J.P. Morgan Securities Plc	North America Commodities Basket	Fund receives JP Morgan JMABWLH3 Index and pays Fixed 0.000%	USD	7,830,000	06/04/2026	11,023	0.00
TRS	J.P. Morgan Securities Plc	North America Commodities Basket	Fund receives JP Morgan JMABWLA3 Index and pays Fixed 0.000%	USD	2,260,000	06/04/2026	13,581	0.01
TRS	J.P. Morgan Securities Plc	North America Commodities Basket	Fund receives JP Morgan JMABWC3 Index and pays Fixed 0.000%	USD	14,640,000	06/04/2026	51,095	0.02
TRS	J.P. Morgan Securities Plc	North America Commodities Basket	Fund receives JP Morgan JMABWCC0 Index and pays Fixed 0.000%	USD	390,000	06/04/2026	4,570	0.00
TRS	J.P. Morgan Securities Plc	North America Commodities Basket	Fund receives JP Morgan JMABWPL0 Index1 and pays Fixed 0.000%	USD	1,560,000	06/04/2026	13,002	0.01
TRS	Goldman Sachs International	North America Commodities Basket	Fund receives Bloomberg Commodity Index and pays Fixed 0.000%	USD	107,066,684	08/04/2026	3,977,597	1.42
TRS	J.P. Morgan Securities Plc	North America Commodities Basket	Fund receives Bloomberg Commodity Index 3 Month Forward and pays Fixed 0.000%	USD	20,525,000	08/04/2026	132,883	0.05
TRS	Goldman Sachs International	North America Commodities Basket	Fund receives Bloomberg Commodity Index 3 Month Forward and pays Fixed 0.000%	USD	20,000,000	08/04/2026	129,484	0.05
TRS	J.P. Morgan Securities Plc	North America Commodities Basket	Fund receives Bloomberg Commodity Index and pays Fixed 0.000%	USD	70,235,361	08/04/2026	2,609,289	0.93
TRS	Macquarie Bank Limited	North America Commodities Basket	Fund receives Bloomberg Commodity Index and pays Fixed 0.000%	USD	54,456,762	08/04/2026	2,023,104	0.72

Notes to the Financial Statements

(continued)

9. NET UNREALISED GAIN/(LOSS) ON SWAPS

(continued)

Description	Counterparty	Underlying/ Issuer	Pay/Receive	Currency	Notional amount	Maturity Date	Unrealised value in the Portfolio base currency	% of Net Assets
TRS	Goldman Sachs International	North America Commodities Basket	Fund receives Fixed 0.000% and pays Bloomberg Commodity Index 3 Month Forward	USD	210,000	08/04/2026	1,241	0.00
TRS	Goldman Sachs International	North America Commodities Basket	Fund receives Fixed 0.000% and pays Bloomberg Commodity Index	USD	3,035,000	08/04/2026	(24,353)	(0.01)
TRS	J.P. Morgan Securities Plc	North America Commodities Basket	Fund receives Fixed 0.000% and pays JP Morgan JMABWCL0 Index	USD	52,700,000	06/04/2026	(47,112)	(0.02)
TRS	J.P. Morgan Securities Plc	North America Commodities Basket	Fund receives Fixed 0.000% and pays JP Morgan JMABWLN0 Index	USD	9,820,000	06/04/2026	(21,963)	(0.01)
TRS	J.P. Morgan Securities Plc	North America Commodities Basket	Fund receives JP Morgan JMABWLC3 Index and pays Fixed 0.000%	USD	9,310,000	06/04/2026	49,614	0.02
TRS	J.P. Morgan Securities Plc	North America Commodities Basket	Fund receives Fixed 0.000% and pays JP Morgan JMABWHG0 Index	USD	39,630,000	06/04/2026	(268,061)	(0.10)
TRS	J.P. Morgan Securities Plc	North America Commodities Basket	Fund receives Fixed 0.000% and pays JP Morgan JMABWSB0 Index	USD	42,620,000	06/04/2026	(136,010)	(0.05)
TRS	J.P. Morgan Securities Plc	North America Commodities Basket	Fund receives JP Morgan JMABWDF0 Index and pays Fixed 0.000%	USD	1,370,000	06/04/2026	9,654	0.00
TRS	J.P. Morgan Securities Plc	North America Commodities Basket	Fund receives JP Morgan JMABWQS0 Index and pays Fixed 0.000%	USD	9,160,000	06/04/2026	24,632	0.01
TRS	J.P. Morgan Securities Plc	North America Commodities Basket	Fund receives Fixed 0.000% and pays JP Morgan JMABWCL3 Index	USD	50,000	06/04/2026	390	0.00
TRS	J.P. Morgan Securities Plc	North America Commodities Basket	Fund receives JP Morgan JMABWSM3 Index and pays Fixed 0.000%	USD	9,480,000	06/04/2026	46,898	0.02
TRS	J.P. Morgan Securities Plc	North America Commodities Basket	Fund receives JP Morgan JMABWBO3 Index and pays Fixed 0.000%	USD	9,840,000	06/04/2026	44,584	0.02
TRS	J.P. Morgan Securities Plc	North America Commodities Basket	Fund receives JP Morgan JMABWCO0 Index and pays Fixed 0.000%	USD	23,500,000	06/04/2026	(96,474)	(0.03)

Notes to the Financial Statements
(continued)

9. NET UNREALISED GAIN/(LOSS) ON SWAPS
(continued)

Description	Counterparty	Underlying/ Issuer	Pay/Receive	Currency	Notional amount	Maturity Date	Unrealised value in the Portfolio base currency	% of Net Assets
TRS	J.P. Morgan Securities Plc	North America Commodities Basket	Fund receives JP Morgan JMABWLT0 Index and pays Fixed 0.000%	USD	1,590,000	06/04/2026	6,036	0.00
TRS	J.P. Morgan Securities Plc	North America Commodities Basket	Fund receives JP Morgan JMABWMW0 Index and pays Fixed 0.000%	USD	1,320,000	06/04/2026	7,003	0.00
TRS	J.P. Morgan Securities Plc	North America Commodities Basket	Fund receives JP Morgan JMABWSB3 Index and pays Fixed 0.000%	USD	8,930,000	06/04/2026	19,229	0.01
TRS	J.P. Morgan Securities Plc	North America Commodities Basket	Fund receives Fixed 0.000% and pays JP Morgan JMABWCT0 Index	USD	22,720,000	06/04/2026	(70,374)	(0.02)
TRS	Goldman Sachs International	North America Commodities Basket	Fund receives Bloomberg Commodity Index 3 Month Forward and pays Fixed 0.000%	USD	3,000,000	08/04/2026	(18,618)	(0.01)
TRS	J.P. Morgan Securities Plc	North America Commodities Basket	Fund receives JP Morgan JMABWHO0 Index and pays Fixed 0.000%	USD	5,410,000	06/04/2026	(12,793)	(0.00)
TRS	J.P. Morgan Securities Plc	North America Commodities Basket	Fund receives JP Morgan JMABWHG3 Index and pays Fixed 0.000%	USD	14,660,000	06/04/2026	97,254	0.04
TRS	J.P. Morgan Securities Plc	North America Commodities Basket	Fund receives JP Morgan JMABWLP0 Index and pays Fixed 0.000%	USD	1,430,000	06/04/2026	7,260	0.00
TRS	J.P. Morgan Securities Plc	North America Commodities Basket	Fund receives JP Morgan JMABWSI3 Index and pays Fixed 0.000%	USD	11,870,000	06/04/2026	139,878	0.05
TRS	Goldman Sachs International	North America Commodities BasketNorth America Commodities Basket	Fund receives Fixed 0.000% and pays Bloomberg Commodity Index	USD	500,000	08/04/2026	(878)	(0.00)
TRS	J.P. Morgan Securities Plc	North America Commodities Basket	Fund receives JP Morgan JMABWKW0 Index and pays Fixed 0.000%	USD	22,970,000	06/04/2026	141,512	0.05
TRS	J.P. Morgan Securities Plc	North America Commodities Basket	Fund receives JP Morgan JMABWGC3 Index and pays Fixed 0.000%	USD	40,700,000	06/04/2026	307,665	0.11
TRS	J.P. Morgan Securities Plc	North America Commodities Basket	Fund receives Fixed 0.000% and pays JP Morgan JMABWBO0 Index	USD	34,410,000	06/04/2026	(159,082)	(0.06)

Notes to the Financial Statements

(continued)

9. NET UNREALISED GAIN/(LOSS) ON SWAPS

(continued)

Description	Counterparty	Underlying/ Issuer	Pay/Receive	Currency	Notional amount	Maturity Date	Unrealised value in the Portfolio base currency	% of Net Assets
TRS	J.P. Morgan Securities Plc	North America Commodities Basket	Fund receives JP Morgan JMABWFC0 Index and pays Fixed 0.000%	USD	26,450,000	06/04/2026	159,129	0.06
TRS	J.P. Morgan Securities Plc	North America Commodities Basket	Fund receives JP Morgan JMABWCC3 Index and pays Fixed 0.000%	USD	3,420,000	06/04/2026	37,866	0.01
TRS	J.P. Morgan Securities Plc	North America Commodities Basket	Fund receives JP Morgan JMABWLH0 Index and pays Fixed 0.000%	USD	2,000,000	06/04/2026	4,786	0.00
TRS	J.P. Morgan Securities Plc	North America Commodities Basket	Fund receives JP Morgan JMABWS3 Index and pays Fixed 0.000%	USD	14,460,000	06/04/2026	81,467	0.03
TRS	J.P. Morgan Securities Plc	North America Commodities Basket	Fund receives JP Morgan JMABWLX0 Index and pays Fixed 0.000%	USD	11,540,000	06/04/2026	65,779	0.02
							USD 8,620,034	**3.09**

10. NET UNREALISED GAIN/(LOSS) ON FUTURES CONTRACTS

As at March 31, 2026, the counterparty to Futures contracts outstanding is UBS.

As at March 31, 2026, CT (Lux) Global Corporate Bond had the following Futures contracts outstanding:

Description	Status	Number of Contracts	Currency	Notional Commitments in the Portfolio base currency	Maturity Date	Unrealised gain/ (loss) in the Portfolio base currency	% of Net Assets
German Federal Republic Bond 10YR	Purchases	51	EUR	6,782,920	08/06/2026	(26,043)	(0.00)
German Federal Republic Bond 10YR	Purchases	66	EUR	9,535,306	08/06/2026	(176,840)	(0.02)
EURO-OAT Future	Sales	(106)	EUR	14,495,988	08/06/2026	345,208	0.04
German Federal Republic Bond 2YR	Purchases	372	EUR	45,326,389	08/06/2026	(339,711)	(0.04)
German Federal Republic Bond 30YR	Sales	(79)	EUR	10,036,283	08/06/2026	92,844	0.01
Australia Treasury Note 10YR	Purchases	154	AUD	11,365,288	15/06/2026	3,442	0.00
Japan Government Bond 10YR	Purchases	3	JPY	2,457,288	15/06/2026	(34,697)	(0.00)
US Treasury Note 10YR	Sales	(175)	USD	19,433,203	18/06/2026	356,764	0.04
US Treasury Long Bond	Purchases	293	USD	33,365,375	18/06/2026	(1,043,812)	(0.12)
US Treasury Ultra 30YR	Sales	(78)	USD	9,091,875	18/06/2026	128,656	0.02
US Treasury Ultra 10YR	Sales	(727)	USD	82,525,859	18/06/2026	1,476,455	0.17
Canadian Government Bond 10YR	Purchases	186	CAD	15,995,027	19/06/2026	(323,102)	(0.04)
UK Long Gilt Future	Sales	(160)	GBP	18,522,978	26/06/2026	731,011	0.08
US Treasury Note 5YR	Purchases	53	USD	5,733,523	30/06/2026	22,601	0.00
US Treasury Note 2YR	Purchases	278	USD	57,669,797	30/06/2026	(189,969)	(0.02)
						USD 1,022,807	**0.12**

Notes to the Financial Statements
(continued)

10. NET UNREALISED GAIN/(LOSS) ON FUTURES CONTRACTS
(continued)

As at March 31, 2026, CT (Lux) European Corporate Bond had the following Futures contracts outstanding:

Description	Status	Number of Contracts	Currency	Notional Commitments in the Portfolio base currency	Maturity Date	Unrealised gain/ (loss) in the Portfolio base currency	% of Net Assets
German Federal Republic Bond 10YR	Sales	(140)	EUR	17,554,600	08/06/2026	242,981	0.07
German Federal Republic Bond 10YR	Purchases	6	EUR	692,580	08/06/2026	(660)	(0.00)
German Federal Republic Bond 2YR	Purchases	528	EUR	55,836,000	08/06/2026	(449,861)	(0.12)
German Federal Republic Bond 30YR	Sales	(4)	EUR	441,040	08/06/2026	4,080	0.00
US Treasury Note 10YR	Sales	(29)	USD	2,794,966	18/06/2026	52,305	0.01
US Treasury Ultra 10YR	Sales	(111)	USD	10,935,807	18/06/2026	210,860	0.06
UK Long Gilt Future	Sales	(6)	GBP	602,857	26/06/2026	34,474	0.01
US Treasury Note 5YR	Sales	(67)	USD	6,290,609	30/06/2026	85,408	0.02
						EUR 179,587	**0.05**

As at March 31, 2026, CT (Lux) European Social Bond had the following Futures contracts outstanding:

Description	Status	Number of Contracts	Currency	Notional Commitments in the Portfolio base currency	Maturity Date	Unrealised gain/ (loss) in the Portfolio base currency	% of Net Assets
German Federal Republic Bond 10YR	Sales	(139)	EUR	17,429,210	08/06/2026	317,150	0.07
German Federal Republic Bond 10YR	Purchases	478	EUR	55,175,540	08/06/2026	(842,003)	(0.17)
EURO-BTP Future	Sales	(4)	EUR	465,120	08/06/2026	14,640	0.00
Short-Term Euro-BTP Futures	Sales	(1)	EUR	105,850	08/06/2026	1,065	0.00
German Federal Republic Bond 30YR	Sales	(138)	EUR	15,215,880	08/06/2026	111,940	0.02
UK Long Gilt Future	Sales	(196)	GBP	19,693,327	26/06/2026	1,126,158	0.23
US Treasury Note 5YR	Sales	(18)	USD	1,690,014	30/06/2026	22,944	0.01
US Treasury Note 2YR	Sales	(3)	USD	540,128	30/06/2026	3,682	0.00
						EUR 755,576	**0.16**

As at March 31, 2026, CT (Lux) European Strategic Bond had the following Futures contracts outstanding:

Description	Status	Number of Contracts	Currency	Notional Commitments in the Portfolio base currency	Maturity Date	Unrealised gain/ (loss) in the Portfolio base currency	% of Net Assets
German Federal Republic Bond 10YR	Purchases	148	EUR	17,083,640	08/06/2026	(274,387)	(0.30)
German Federal Republic Bond 10YR	Purchases	27	EUR	3,385,530	08/06/2026	(73,980)	(0.08)
EURO-OAT Future	Sales	(21)	EUR	2,492,490	08/06/2026	69,300	0.07
EURO-BTP Future	Purchases	16	EUR	1,860,480	08/06/2026	(68,221)	(0.07)
German Federal Republic Bond 2YR	Purchases	49	EUR	5,181,750	08/06/2026	(47,285)	(0.05)
German Federal Republic Bond 30YR	Sales	(2)	EUR	220,520	08/06/2026	2,760	0.00
Australia Treasury Note 10YR	Purchases	21	AUD	1,345,089	15/06/2026	(9,719)	(0.01)
US Treasury Note 10YR	Sales	(20)	USD	1,927,563	18/06/2026	33,374	0.04
US Treasury Long Bond	Sales	(14)	USD	1,383,658	18/06/2026	42,527	0.05
US Treasury Ultra 30YR	Sales	(30)	USD	3,034,955	18/06/2026	95,652	0.10

Notes to the Financial Statements
(continued)

10. NET UNREALISED GAIN/(LOSS) ON FUTURES CONTRACTS
(continued)

Description	Status	Number of Contracts	Currency	Notional Commitments in the Portfolio base currency	Maturity Date	Unrealised gain/ (loss) in the Portfolio base currency	% of Net Assets
US Treasury Ultra 10YR	Sales	(64)	USD	6,305,330	18/06/2026	119,792	0.13
UK Long Gilt Future	Sales	(39)	GBP	3,918,570	26/06/2026	110,562	0.12
US Treasury Note 5YR	Purchases	1	USD	93,890	30/06/2026	(441)	(0.00)
						EUR (66)	**(0.00)**

As at March 31, 2026, CT (Lux) Global Emerging Market Short-Term Bonds had the following Futures contracts outstanding:

Description	Status	Number of Contracts	Currency	Notional Commitments in the Portfolio base currency	Maturity Date	Unrealised gain/ (loss) in the Portfolio base currency	% of Net Assets
US Treasury Note 5YR	Purchases	53	USD	5,733,523	30/06/2026	(77,016)	(0.19)

As at March 31, 2026, CT (Lux) Global Dynamic Real Return had the following Futures contracts outstanding:

Description	Status	Number of Contracts	Currency	Notional Commitments in the Portfolio base currency	Maturity Date	Unrealised gain/ (loss) in the Portfolio base currency	% of Net Assets
S&P 500 E-mini Index	Sales	(7)	USD	2,299,763	18/06/2026	18,036	0.07
MSCI Emerging Markets Index	Sales	(2)	USD	145,460	19/06/2026	(5,443)	(0.02)
EURO STOXX 50	Sales	(8)	EUR	506,507	19/06/2026	(15,393)	(0.06)
UK Long Gilt Future	Purchases	4	GBP	463,074	26/06/2026	2,677	0.01
						USD (123)	**(0.00)**

As at March 31, 2026, CT (Lux) Global Multi Asset Income had the following Futures contracts outstanding:

Description	Status	Number of Contracts	Currency	Notional Commitments in the Portfolio base currency	Maturity Date	Unrealised gain/ (loss) in the Portfolio base currency	% of Net Assets
German Federal Republic Bond 10YR	Sales	(1)	EUR	144,474	08/06/2026	3,145	0.00
German Federal Republic Bond 10YR	Purchases	1	EUR	132,998	08/06/2026	(2,247)	(0.00)
TOPIX Index	Purchases	8	JPY	1,762,022	11/06/2026	(25,394)	(0.03)
Australia Treasury Note 10YR	Sales	(1)	AUD	73,801	15/06/2026	601	0.00
US Treasury Ultra 10YR	Sales	(1)	USD	113,516	18/06/2026	(281)	(0.00)
S&P 500 E-mini Index	Purchases	11	USD	3,613,912	18/06/2026	(24,345)	(0.03)
US Treasury Ultra 30YR	Sales	(1)	USD	116,562	18/06/2026	3,674	0.01
EURO STOXX 50	Purchases	16	EUR	1,013,014	19/06/2026	(12,464)	(0.01)
FTSE 100 Index	Purchases	2	GBP	268,988	19/06/2026	(4,252)	(0.00)
US Treasury Note 5YR	Purchases	4	USD	432,719	30/06/2026	(5,906)	(0.01)
						USD (67,469)	**(0.07)**

Notes to the Financial Statements
(continued)

10. NET UNREALISED GAIN/(LOSS) ON FUTURES CONTRACTS
(continued)

As at March 31, 2026, CT (Lux) Credit Opportunities had the following Futures contracts outstanding:

Description	Status	Number of Contracts	Currency	Notional Commitments in the Portfolio base currency	Maturity Date	Unrealised gain/ (loss) in the Portfolio base currency	% of Net Assets
German Federal Republic Bond 10YR	Sales	(44)	EUR	5,517,160	08/06/2026	95,553	0.08
German Federal Republic Bond 10YR	Purchases	96	EUR	11,081,280	08/06/2026	(144,800)	(0.12)
EURO-OAT Future	Sales	(51)	EUR	6,053,190	08/06/2026	144,151	0.12
German Federal Republic Bond 2YR	Purchases	48	EUR	5,076,000	08/06/2026	(41,036)	(0.03)
German Federal Republic Bond 30YR	Sales	(2)	EUR	220,520	08/06/2026	2,040	0.00
US Treasury Note 10YR	Sales	(2)	USD	192,756	18/06/2026	2,685	0.00
US Treasury Long Bond	Sales	(2)	USD	197,665	18/06/2026	6,143	0.00
US Treasury Ultra 30YR	Sales	(5)	USD	505,826	18/06/2026	16,138	0.01
US Treasury Ultra 10YR	Sales	(84)	USD	8,275,746	18/06/2026	158,143	0.13
UK Long Gilt Future	Sales	(25)	GBP	2,511,904	26/06/2026	143,665	0.12
US Treasury Note 5YR	Purchases	48	USD	4,506,705	30/06/2026	(56,075)	(0.04)
US Treasury Note 2YR	Purchases	8	USD	1,440,343	30/06/2026	(9,872)	(0.01)
						EUR 316,735	**0.26**

As at March 31, 2026, CT (Lux) Pan European Absolute Alpha had the following Futures contracts outstanding:

Description	Status	Number of Contracts	Currency	Notional Commitments in the Portfolio base currency	Maturity Date	Unrealised gain/ (loss) in the Portfolio base currency	% of Net Assets
EURO STOXX 50	Sales	(159)	EUR	8,737,050	19/06/2026	185,841	1.08

As at March 31, 2026, CT (Lux) Global Extended Alpha had the following Futures contracts outstanding:

Description	Status	Number of Contracts	Currency	Notional Commitments in the Portfolio base currency	Maturity Date	Unrealised gain/ (loss) in the Portfolio base currency	% of Net Assets
S&P 500 E-mini Index	Sales	(8)	USD	2,628,300	18/06/2026	81,060	0.09
FTSE 100 Index	Sales	(18)	GBP	2,420,895	19/06/2026	57,443	0.07
						USD 138,503	**0.16**

11. OPTIONS AT MARKET VALUE

As at March 31, 2026, CT (Lux) Global Multi Asset Income had the following Options outstanding:

Description	Counterparty	Strike	Currency	Contracts	Maturity Date	Commitment in the Portfolio base currency	Market value in the Portfolio base currency	% of Net Assets
Options on Futures								
Call Euro Stoxx 50	UBS AG	5,875.00	EUR	(70)	17/04/2026	(34,669)[1]	(20,002)	(0.02)

Notes to the Financial Statements

(continued)

11. OPTIONS AT MARKET VALUE

(continued)

Description	Counterparty	Strike	Currency	Contracts	Maturity Date	Commitment in the Portfolio base currency	Market value in the Portfolio base currency	% of Net Assets
Call FTSE 100 Index	UBS AG	10,550.00	GBP	(13)	17/04/2026	(5,794)[1]	(8,572)	(0.01)
Call S&P 500 Index	UBS AG	6,880.00	USD	(33)	17/04/2026	(82,040)[1]	(17,655)	(0.02)
							USD (46,229)	**(0.05)**

[1] The commitment on short call positions is unlimited.

12. CHANGES IN PORTFOLIO STATEMENTS COMPOSITION

Changes in the Portfolio statements are available to shareholders upon request and free of charge at the registered office of the SICAV.

13. DILUTION ADJUSTMENT

The Portfolios may suffer reduction of the Net Asset Value per share due to dealing spreads, transaction costs and tax charges that arise when purchases and sales of underlying investments are undertaken by the Investment Manager to accommodate cash inflows and outflows; this is known as “dilution”. A dilution adjustment may be applied to protect the shareholders of the Portfolios by countering the impact of dilution (the “Dilution Adjustment”). If the net capital activity (including subscriptions, redemptions and conversions into a given Portfolio) on a given Valuation Date exceeds the threshold set by the Management Company from time to time for that Portfolio, the Net Asset Value of the Portfolio may be adjusted upwards or downwards to reflect the net inflows and net outflows respectively.

The Net Asset Value per share of each share class in the Portfolio is calculated separately but any Dilution Adjustment will have an identical effect on the Net Asset Value per share of each share class of the Portfolio. The amount of Dilution Adjustment will be set by the Management Company to reflect the estimated dealing spreads, transaction costs and tax charges that may be incurred by the Portfolio; these costs can vary with market conditions and the portfolio composition. The Dilution Adjustment may therefore be amended from time to time. Such Dilution Adjustments may vary from Portfolio to Portfolio and between daily net inflows and outflows but will not exceed 2% of the original Net Asset Value per share. A periodic review is undertaken in order to verify the appropriateness of the Dilution Adjustments being applied. In the usual course of business the application of Dilution Adjustment will be triggered mechanically and on a consistent basis, however the Management Company reserves the right to make a discretionary Dilution Adjustment if, in its opinion, it is in the interests of existing shareholders to do so, including in the event of exceptional circumstances. Such exceptional circumstances include, but are not limited to, periods of elevated market volatility, and periods of depressed market liquidity.

The Dilution Adjustment may be applied across all Portfolios with the exception of the CT (Lux) Enhanced Commodities Portfolio.

Estimates of the amount of Dilution Adjustment based on securities held in each Portfolio and market conditions will be published on the website www.columbiathreadneedle.com, under the “Fees & Charges“ section for the relevant Portfolio.

During the reporting year, Dilution Adjustments have been applied to the following Portfolios:
-CT (Lux) Global Corporate Bond
-CT (Lux) European Corporate Bond
-CT (Lux) European High Yield Bond
-CT (Lux) European Short-Term High Yield Bond
-CT (Lux) European Social Bond
-CT (Lux) Global Emerging Market Short-Term Bonds
-CT (Lux) US High Yield Bond
-CT (Lux) Global Emerging Market Equities
-CT (Lux) Global Select
-CT (Lux) Global Smaller Companies
-CT (Lux) American
-CT (Lux) American Smaller Companies
-CT (Lux) US Contrarian Core Equities
-CT (Lux) US Disciplined Core Equities
-CT (Lux) Pan European Equities[1]
-CT (Lux) Pan European Focus
-CT (Lux) Pan European Small Cap Opportunities
-CT (Lux) Pan European Smaller Companies
-CT (Lux) Asian Equity Income
-CT (Lux) Global Technology
-CT (Lux) UK Equities
-CT (Lux) UK Equity Income

Notes to the Financial Statements

(continued)

13. DILUTION ADJUSTMENT

(continued)

-CT (Lux) Japan Equities
-CT (Lux) Global Investment Grade Credit Opportunities[1]

As at March 31, 2026, no Dilution Adjustment has been applied.

[1]*See note 1.*

14. TRANSACTION COSTS

For the reporting year, the SICAV incurred transaction costs relating to purchase or sale of transferable securities or money market instruments as follows:

Portfolios	Currency	Transaction costs
CT (Lux) Global Social Bond[1,2]	USD	n/a
CT (Lux) Global Corporate Bond[2]	USD	n/a
CT (Lux) European Corporate Bond[2]	EUR	n/a
CT (Lux) European High Yield Bond[2]	EUR	n/a
CT (Lux) European Short-Term High Yield Bond[2]	EUR	n/a
CT (Lux) European Social Bond[2]	EUR	n/a
CT (Lux) European Strategic Bond[2]	EUR	n/a
CT (Lux) Emerging Market Corporate Bonds[2]	USD	n/a
CT (Lux) Emerging Market Debt[2]	USD	n/a
CT (Lux) Global Emerging Market Short-Term Bonds[2]	USD	n/a
CT (Lux) US High Yield Bond[2]	USD	n/a
CT (Lux) Flexible Asian Bond[2]	USD	n/a
CT (Lux) Global Dynamic Real Return	USD	2,408
CT (Lux) Global Multi Asset Income	USD	5,691
CT (Lux) Global Focus	USD	1,921,420
CT (Lux) Global Emerging Market Equities	USD	46,107
CT (Lux) Sustainable Global Equity Income[1]	USD	8,622
CT (Lux) Global Select	USD	94,982
CT (Lux) Global Smaller Companies	EUR	596,501
CT (Lux) American	USD	22,621
CT (Lux) American Select	USD	3,985
CT (Lux) American Smaller Companies	USD	374,410
CT (Lux) Asia Equities	USD	42,830
CT (Lux) US Contrarian Core Equities	USD	16,225
CT (Lux) US Disciplined Core Equities	USD	5,418
CT (Lux) Pan European Equities[1]	EUR	207,461
CT (Lux) Pan European Focus	EUR	311,718
CT (Lux) Pan European Small Cap Opportunities	EUR	77,765
CT (Lux) Pan European Smaller Companies	EUR	79,738
CT (Lux) European Select	EUR	949,492
CT (Lux) European Smaller Companies	EUR	305,460
CT (Lux) Asian Equity Income	USD	17,321
CT (Lux) Global Technology	USD	59,588
CT (Lux) UK Equities	GBP	6,282
CT (Lux) UK Equity Income	GBP	41,616
CT (Lux) Japan Equities	JPY	10,315,101
CT (Lux) Credit Opportunities[2]	EUR	n/a
CT (Lux) Global Investment Grade Credit Opportunities[1,2]	EUR	n/a

Notes to the Financial Statements

(continued)

14. TRANSACTION COSTS

(continued)

Portfolios	Currency	Transaction costs
CT (Lux) Pan European Absolute Alpha	EUR	16,771
CT (Lux) American Extended Alpha	USD	456
CT (Lux) Global Extended Alpha	USD	21,191
CT (Lux) Global Real Estate Securities[1]	USD	173
CT (Lux) Enhanced Commodities[2]	USD	n/a

[1]*See note 1.*

[2]*For fixed income securities, transaction costs are not separately identifiable from the purchase price of the security and therefore cannot be disclosed separately.*

Transaction costs are included in the total cost of investment disclosed in the Portfolio Statements. The amount of transaction costs supported by the SICAV during the reporting year is included in the Statement of Operations and Changes in Net Assets under the heading "Net realised gain/(loss) on sales of investments" and "Change in net unrealised gain/(loss) on investments".

15. COLLATERAL INFORMATION

The table below provides the cash collateral balances received and paid by the Portfolios as at March 31, 2026:

Portfolios	Counterparty	Investment Type	Currency	Cash collateral
Collateral received by the Portfolio				
CT (Lux) European Short-Term High Yield Bond	State Street Bank And Trust Company	Forwards	EUR	440,000
CT (Lux) US Contrarian Core Equities	J.P. Morgan Securities Plc	Forwards	USD	10,000
CT (Lux) Pan European Smaller Companies	State Street Bank And Trust Company	Forwards	EUR	140,000
CT (Lux) European Select	State Street Bank And Trust Company	Forwards	EUR	220,000
CT (Lux) Japan Equities	State Street Bank And Trust Company	Swaps	JPY	416,900,000
CT (Lux) Enhanced Commodities	Goldman Sachs International	Swaps	USD	4,020,000
CT (Lux) Enhanced Commodities	J.P. Morgan Securities Plc	Swaps	USD	2,000,000
CT (Lux) Enhanced Commodities	Macquarie Bank Limited	Swaps	USD	2,290,000

Portfolios	Counterparty	Investment Type	Currency	Cash collateral
Collateral paid by the Portfolio				
CT (Lux) Global Corporate Bond	BofA Securities Europe S.A.	Swaps	USD	340,000
CT (Lux) Global Corporate Bond	Goldman Sachs International	Forwards and swaps	USD	370,000
CT (Lux) Global Corporate Bond	Morgan Stanley and Co. International	Forwards and swaps	USD	1,622,828
CT (Lux) Global Corporate Bond	State Street Bank And Trust Company	Swaps	USD	18,580,000
CT (Lux) European Corporate Bond	Morgan Stanley and Co. International	Swaps	EUR	459,714
CT (Lux) European Strategic Bond	Barclays Bank Plc	Swaps	EUR	40,000

Notes to the Financial Statements
(continued)

15. COLLATERAL INFORMATION
(continued)

Portfolios	Counterparty	Investment Type	Currency	Cash collateral
Collateral paid by the Portfolio				
CT (Lux) European Strategic Bond	Goldman Sachs International	Swaps	EUR	130,000
CT (Lux) European Strategic Bond	Morgan Stanley and Co. International	Forwards and swaps	EUR	871,819
CT (Lux) Emerging Market Corporate Bonds	State Street Bank And Trust Company	Swaps	USD	1,150,000
CT (Lux) Global Emerging Market Short-Term Bonds	State Street Bank And Trust Company	Swaps	USD	520,000
CT (Lux) US High Yield Bond	State Street Bank And Trust Company	Swaps	USD	110,000
CT (Lux) Flexible Asian Bond	State Street Bank And Trust Company	Swaps	USD	570,000
CT (Lux) Global Dynamic Real Return	Morgan Stanley and Co. International	Forwards and swaps	USD	244,244
CT (Lux) Global Dynamic Real Return	State Street Bank And Trust Company	Swaps	USD	130,000
CT (Lux) Global Multi Asset Income	Morgan Stanley and Co. International	Forwards and swaps	USD	32,865
CT (Lux) Global Multi Asset Income	State Street Bank And Trust Company	Swaps	USD	1,520,000
CT (Lux) Global Focus	State Street Bank And Trust Company	Swaps	USD	7,840,000
CT (Lux) Global Smaller Companies	State Street Bank And Trust Company	Swaps	EUR	160,000
CT (Lux) American	State Street Bank And Trust Company	Swaps	USD	6,570,000
CT (Lux) American Smaller Companies	State Street Bank And Trust Company	Swaps	USD	8,710,000
CT (Lux) US Contrarian Core Equities	State Street Bank And Trust Company	Swaps	USD	4,380,000
CT (Lux) Global Technology	State Street Bank And Trust Company	Swaps	USD	4,960,000
CT (Lux) Credit Opportunities	Barclays Bank Plc	Forwards and swaps	EUR	60,000
CT (Lux) Credit Opportunities	BofA Securities Europe S.A.	Swaps	EUR	170,000
CT (Lux) Credit Opportunities	Citigroup Global Markets Limited	Swaps	EUR	440,000
CT (Lux) Credit Opportunities	Goldman Sachs International	Swaps	EUR	440,000
CT (Lux) Credit Opportunities	Morgan Stanley and Co. International	Swaps	EUR	2,005,049
CT (Lux) Global Extended Alpha	UBS	Swaps	USD	930,000
CT (Lux) Enhanced Commodities	Goldman Sachs International	Swaps	USD	4,020,000
CT (Lux) Enhanced Commodities	J.P. Morgan Securities Plc	Swaps	USD	2,000,000
CT (Lux) Enhanced Commodities	State Street Bank And Trust Company	Swaps	USD	3,280,000

No securities were pledged or received as collateral as at March 31, 2026.

Notes to the Financial Statements

(continued)

16. CROSS INVESTMENT IN PORTFOLIOS

As at March 31, 2026, the CT (Lux) Global Dynamic Real Return Portfolio invests in shares of the following Portfolio:

Cross Investment Portfolio	Currency	Market Value	% of Net Assets in Base Currency of the Cross Investment Portfolio
CT (Lux) Enhanced Commodities	USD	874,668	0.31
CT (Lux) Global Emerging Market Short-Term Bond	USD	1,713,230	4.19

As at March 31, 2026, the CT(Lux) Global Multi Asset Income Portfolio invests in shares of the following Portfolio:

Cross Investment Portfolio	Currency	Market Value	% of Net Assets in Base Currency of the Cross Investment Portfolio
CT (Lux) European Short-Term High Yield Bond	USD	2,656,552	2.21

The impact of the cross investment transactions has been eliminated from the aggregated Statement of Net Assets and the Statement of Changes in Net Assets.

Please also refer to note 2 xi) which covers asset management fees and rebates for cross investments.

17. TERM DEPOSITS

The table below provides the term deposits amounts held by the SICAV as at March 31, 2026:

Portfolios	Counterparty	Currency	Term Deposit Amount (in the Portfolio base currency)
CT (Lux) European Social Bond	Mitsubishi UFJ Securities	EUR	6,607,604
	Total	**EUR**	**6,607,604**
CT (Lux) Flexible Asian Bond	Mitsubishi UFJ Securities	USD	3,010,411
	Total	**USD**	**3,010,411**
CT (Lux) American Select	Mitsubishi UFJ Securities	USD	1,506,074
	Total	**USD**	**1,506,074**
CT (Lux) Asian Equity Income	Mitsubishi UFJ Securities	USD	202,203
	Total	**USD**	**202,203**

18. OTHER ASSETS

Other assets may include any reclaims from withholding tax and/or foreign taxes.

19. TOTAL EXPENSE RATIO (TER)

The Total Expense Ratio is calculated following the Asset Management Association Switzerland (AMAS) guideline. The formula applied is the following:

The TER expresses the sum of all costs and commissions charged on an ongoing basis to each class of shares (Operating Expenses) taken retrospectively as a percentage of their net assets, and is calculated using the following formula:

$$\text{TER \%} = \frac{\text{Total Operating Expenses}}{\text{Average net assets}} \times 100$$

Where a Portfolio invests more than 10% in other collective investment schemes (target funds), the calculation includes the Portfolio's share of the expenses of the target funds less any rebates received.

The Total Expense Ratios for the year ended March 31, 2026 are as follows:

Portfolios	Share class	TER/TER[1]
CT (Lux) Global Corporate Bond	AEC	0.80%
	AEH	0.80%

Notes to the Financial Statements
(continued)

19. TOTAL EXPENSE RATIO (TER)
(continued)

Portfolios	Share class	TER/TER[1]
CT (Lux) Global Corporate Bond *(continued)*	AU	0.80%
	AUP	0.80%
	DE	1.55%
	DEC	1.55%
	DEH	1.55%
	DU	1.55%
	DUP	1.55%
	IEC	0.50%
	IEH	0.50%
	IEP	0.50%
	IGC	0.50%
	IGH	0.50%
	IJC	0.44%[2]
	IKH	0.50%
	IU	0.50%
	IUP	0.50%
	NEC	0.40%
	NEH	0.40%
	NGC	0.40%
	NGH	0.40%
	NU	0.40%
	NUP	0.40%
	XEH	0.10%
	XGH	0.10%
	XU	0.05%[2]
	XVC	0.10%
	ZEH	0.55%
	ZFH	0.43%[2]
	ZGH	0.55%
	ZU	0.55%
CT (Lux) European Corporate Bond	AE	0.80%
	IE	0.50%
	IEP	0.50%
	NE	0.18%
	NEP	0.18%
	XE	0.10%
	XGH	0.10%
	ZE	0.55%
	ZFH	0.55%
	1E	1.19%
	1G	1.19%
	3G	0.69%
	4G	0.08%
	8E	0.62%
	8G	0.62%
CT (Lux) European High Yield Bond	AE	1.45%
	IE	0.65%

Notes to the Financial Statements
(continued)

19. TOTAL EXPENSE RATIO (TER)
(continued)

Portfolios	Share class	TER/TER[1]
CT (Lux) European High Yield Bond *(continued)*	IEP	0.65%
	XE	0.10%
	ZE	0.75%
	ZEP	0.75%
	1E	1.38%
	1EP	1.38%
	1G	1.38%
	1GP	1.38%
	1UT	1.38%
	2E	0.82%
	2EP	0.82%
	3E	0.77%
	3EP	0.77%
	3FC	0.54%[2]
	3FH	0.77%
	3G	0.77%
	3GP	0.77%
	8E	0.86%
	8EP	0.86%
	8FH	0.86%
	8G	0.86%
	8GP	0.86%
	9E	0.70%
CT (Lux) European Short-Term High Yield Bond	AE	0.90%
	AEP	0.90%
	DE	1.35%
	DEP	1.25%[2]
	IE	0.50%
	IEP	0.50%
	LE	0.30%
	XE	0.05%[2]
	XGC	0.10%
	XGH	0.10%
	ZE	0.55%
CT (Lux) European Social Bond	AE	0.55%
	AEP	0.55%
	AFH	0.55%
	ID	0.40%
	IE	0.40%
	IEP	0.40%
	IFH	0.40%
	INH	0.40%
	LE	0.40%
	NEP	0.40%
	ZD	0.45%
	ZE	0.45%
	ZEP	0.45%

Notes to the Financial Statements
(continued)

19. TOTAL EXPENSE RATIO (TER)
(continued)

Portfolios	Share class	TER/TER[1]
CT (Lux) European Social Bond *(continued)*	ZFH	0.45%
	ZGC	0.45%
	ZGH	0.45%
CT (Lux) European Strategic Bond	AE	1.10%
	AEP	1.10%
	AU	1.10%
	AUH	1.10%
	DE	1.65%
	DEP	1.65%
	DU	1.65%
	IE	0.50%
	ZE	0.47%[2]
CT (Lux) Emerging Market Corporate Bonds	AE	1.55%
	AEC	1.55%
	AEH	1.55%
	ASH	1.55%
	AU	1.65%[3]
	AUP	1.55%
	DE	1.65%
	DEC	1.65%
	DEH	1.65%
	DU	1.65%
	IEC	0.75%
	IEH	0.75%
	IU	0.75%
	W	1.20%
	WEH	1.20%
	ZU	0.68%[2]
CT (Lux) Emerging Market Debt	AE	1.55%
	AEC	1.55%
	AEH	1.55%
	ASH	1.55%
	AU	1.55%
	AUP	1.55%
	DE	1.65%
	DEH	1.65%
	DU	1.65%
	IEH	0.75%
	IU	0.75%
	SU	1.70%
	SUP	1.70%
	W	1.20%
	ZU	0.69%[2]
CT (Lux) Global Emerging Market Short-Term Bonds	AE	1.50%
	AEC	1.50%
	AEH	1.50%
	ASC	1.50%

Notes to the Financial Statements
(continued)

19. TOTAL EXPENSE RATIO (TER)
(continued)

Portfolios	Share class	TER/TER[1]
CT (Lux) Global Emerging Market Short-Term Bonds *(continued)*	ASH	1.50%
	AU	1.50%
	AUP	1.50%
	DE	1.65%
	DEH	1.65%
	DU	1.65%
	IE	0.75%
	IEH	0.75%
	XU	0.10%
	XUP	0.10%
	ZEH	0.75%
	ZU	0.67%[2]
CT (Lux) US High Yield Bond	IEH	0.55%
	ISC	0.55%
	IU	0.55%
	TEH	0.55%
	XGC	0.05%[2]
	ZE	0.60%
	ZFH	0.47%[2]
	ZU	0.60%
CT (Lux) Flexible Asian Bond	AE	1.10%
	AEH	1.10%
	AS	1.11%
	ASC	1.10%
	ASH	1.10%
	AU	1.10%
	AUP	1.10%
	DEH	1.40%
	IEH	0.50%
	IU	0.50%
	XU	0.10%
	ZU	0.41%[2]
CT (Lux) Global Dynamic Real Return	AE	1.65%
	AEC	1.65%
	AEH	1.65%
	AU	1.65%
	AUP	1.65%
	DE	2.30%
	DEH	2.30%
	DU	2.30%
	IE	0.95%
	IEH	0.95%
	IU	1.00%[3]
	W	1.75%
	ZU	1.00%
CT (Lux) Global Multi Asset Income	AE	1.55%
	AEC	1.55%

Notes to the Financial Statements
(continued)

19. TOTAL EXPENSE RATIO (TER)
(continued)

Portfolios	Share class	TER/TER[1]
CT (Lux) Global Multi Asset Income *(continued)*	AEH	1.55%
	AEP	1.55%
	ASC	1.55%
	ASH	1.55%
	ASP	1.55%
	AU	1.55%
	AUM	1.55%
	AUP	1.55%
	DE	2.30%
	DEC	2.30%
	DEH	2.30%
	DEP	2.30%
	DU	2.30%
	DUP	2.30%
	ZE	1.05%
	ZEC	1.15%[2]
	ZEH	1.05%
	ZU	1.05%
	ZUP	1.05%
CT (Lux) Global Focus	AE	1.70%
	AEH	1.70%
	AEP	1.70%
	ASH	1.70%
	AU	1.70%
	AUP	1.70%
	DE	2.45%
	DEH	2.45%
	DU	2.45%
	IE	0.85%
	IEH	0.85%
	IU	0.85%
	IUP	0.85%
	NE	0.54%
	W	1.60%
	XU	0.10%
	ZE	0.90%
	ZEH	0.90%
	ZEP	0.90%
	ZFH	0.90%
	ZG	0.90%
	ZU	0.90%
CT (Lux) Global Emerging Market Equities	AE	1.70%
	AEH	1.70%
	AU	1.70%
	DE	2.45%
	DEH	2.45%
	DU	2.45%

Notes to the Financial Statements
(continued)

19. TOTAL EXPENSE RATIO (TER)
(continued)

Portfolios	Share class	TER/TER[1]
CT (Lux) Global Emerging Market Equities *(continued)*	IE	0.85%
	IEH	0.85%
	IU	0.85%
	XU	0.10%
	ZE	0.90%
	ZU	0.90%
	1E	1.71%
	1U	1.71%
	8U	1.14%
CT (Lux) Sustainable Global Equity Income[4]	AE	1.76%[2]
	AEC	1.80%[2]
	AEH	1.77%[2]
	AEP	1.77%[2]
	AU	1.75%[2]
	AUP	1.82%[2]
	DEC	2.20%
	DUP	2.20%
	IE	0.70%
	IEH	0.70%
	IEP	0.70%
	IFH	0.70%
	IG	0.70%
	IU	0.70%
	LE	0.35%
	LEP	0.35%
	LFH	0.35%
	LG	0.35%
	LGP	0.35%
	LU	0.35%
	ZE	0.77%[2]
	ZEH	0.77%[2]
	ZEP	0.77%[2]
	ZFH	0.76%[2]
	ZU	1.05%[2]
	1E	1.68%
	1EP	1.68%
	1SC	1.68%
	1SH	1.68%
	1ST	1.68%
	1U	1.68%
	1UP	1.68%
	1VT	1.68%
	2E	1.07%
	3E	0.93%
	3EP	0.93%
	3U	0.93%
	3UP	0.93%

Notes to the Financial Statements
(continued)

19. TOTAL EXPENSE RATIO (TER)
(continued)

Portfolios	Share class	TER/TER[1]
CT (Lux) Sustainable Global Equity Income[4] *(continued)*	8E	1.11%
	8EP	1.11%
CT (Lux) Global Select	IU	0.85%
	ZU	0.99%[2]
	1E	1.68%
	1U	1.68%
	2E	1.07%
	2U	1.07%
	3U	0.90%
	8E	1.11%
	8U	1.11%
	9U	0.85%
CT (Lux) Global Smaller Companies	AE	1.80%
	AEP	1.80%
	AK	1.80%
	AU	1.80%
	AUP	1.80%
	DE	2.30%
	DU	2.30%
	IE	0.95%
	IEP	0.95%
	IG	0.95%
	IU	0.95%
	NE	0.65%
	XE	0.07%
	XFH	0.15%
	XG	0.07%[2]
	XU	0.15%
	ZE	1.05%
	ZFH	1.05%
	ZG	1.05%
	ZGH	1.06%
	ZU	1.05%
CT (Lux) American	AE	1.80%
	AEH	1.80%
	AU	1.80%
	DE	2.15%
	DEH	2.15%
	DU	2.15%
	IE	0.90%
	IEH	0.90%
	IU	0.90%
	W	1.50%
	ZE	1.00%
	ZEH	1.00%
	ZU	1.00%
	1E	1.67%

Notes to the Financial Statements
(continued)

19. TOTAL EXPENSE RATIO (TER)
(continued)

Portfolios	Share class	TER/TER[1]
CT (Lux) American *(continued)*	1EH	1.67%
	1EP	1.67%
	1U	1.67%
	2E	1.06%
	2U	1.06%
	3U	0.88%
	8E	1.10%
	8U	1.10%
	9U	0.84%
CT (Lux) American Select	AE	1.80%
	AEH	1.80%
	AU	1.80%
	DE	2.55%
	DEH	2.55%
	DU	2.55%
	IE	0.90%
	IEH	0.85%[2]
	WE	1.75%
	ZEH	0.75%[2]
	ZU	0.90%
	1E	1.67%
	1EH	1.67%
	1EP	1.67%
	1U	1.67%
	2EH	1.06%
	3E	0.87%
	3U	0.87%
	8EH	1.03%[2]
	8U	1.10%
	9U	0.83%
CT (Lux) American Smaller Companies	AE	1.80%
	AEH	1.80%
	ASH	1.80%
	AU	1.80%
	DEH	2.30%
	DU	2.30%
	IE	0.95%
	IEH	0.95%
	IFH	0.95%
	IU	0.95%
	NE	0.60%
	NU	0.60%
	ZE	1.05%
	ZEH	1.05%
	ZFH	1.05%
	ZU	1.05%
	1E	1.68%

Notes to the Financial Statements
(continued)

19. TOTAL EXPENSE RATIO (TER)
(continued)

Portfolios	Share class	TER/TER[1]
CT (Lux) American Smaller Companies *(continued)*	1EP	1.68%
	1U	1.68%
	2U	1.07%
	3U	0.93%
	8U	1.11%
	9EH	0.89%
	9U	0.89%
CT (Lux) Asia Equities	AE	1.80%
	AEH	1.75%[2]
	DE	2.35%[2]
	DEH	2.24%[2]
	IE	0.95%
	IU	0.95%
	ZU	1.05%
	1E	1.70%
	1U	1.70%
	2U	1.09%
	3U	0.95%
	8E	1.13%
	8U	1.13%
	9U	0.91%
CT (Lux) US Contrarian Core Equities	AE	1.85%
	AEC	1.85%
	AEH	1.85%
	AU	1.85%
	AUP	1.85%
	DE	2.35%
	DU	2.35%
	IE	1.05%
	ISH	1.05%
	IU	1.05%
	NG	0.60%
	NU	0.60%
	XG	0.15%
	ZE	0.90%
	ZEH	0.90%
	ZFH	0.90%
	ZU	0.90%
CT (Lux) US Disciplined Core Equities	AE	0.70%
	AEH	0.70%
	AU	0.70%
	DE	0.90%
	DEH	0.90%
	DU	0.90%
	IE	0.27%[2]
	IEH	0.30%[2]
	IFH	0.28%[2]

Notes to the Financial Statements
(continued)

19. TOTAL EXPENSE RATIO (TER)
(continued)

Portfolios	Share class	TER/TER[1]
CT (Lux) US Disciplined Core Equities *(continued)*	IG	0.35%
	IU	0.35%
	NE	0.20%
	NG	0.20%
	NU	0.20%
	XG	0.04%[2]
	ZEH	0.45%
	ZFH	0.45%
	ZU	0.45%
CT (Lux) Pan European Equities[4]	AE	1.50%
	ASH	1.50%
	AU	1.50%
	AUH	1.50%
	DE	1.70%
	DU	1.70%
	IE	0.75%
	IEP	0.75%
	IU	0.75%
	W	1.60%
	XE	0.10%
	ZE	0.90%
	1E	1.53%
	1G	1.53%
	2E	1.08%
	2G	1.08%
	3E	0.94%
	3G	0.94%
	8E	1.12%
	8G	1.12%
CT (Lux) Pan European Focus	AE	1.70%
	AEP	1.70%
	DE	2.05%
	DEP	2.05%
	IE	0.60%
	IEP	0.60%
	LE	0.35%
	ME	0.40%
	ZE	0.90%
	ZEP	0.90%
	1E	1.70%
	1EP	1.70%
	1G	1.70%
	1GP	1.70%
	2E	1.09%
	3EP	0.95%
	3G	0.95%
	3GP	0.95%

Notes to the Financial Statements
(continued)

19. TOTAL EXPENSE RATIO (TER)
(continued)

Portfolios	Share class	TER/TER[1]
CT (Lux) Pan European Focus *(continued)*	8E	1.13%
	8EP	1.13%
	8G	1.13%
	8GP	1.13%
	9EP	0.91%
	9G	0.91%
	9GP	0.91%
CT (Lux) Pan European Small Cap Opportunities	AE	1.85%
	ASH	1.85%
	AU	1.85%
	AUH	1.85%
	DE	2.75%
	DU	2.75%
	DUH	2.75%
	IE	1.10%
	W	1.90%
	WU	1.90%
	XE	0.05%[2]
	ZE	1.10%
	ZFH	1.23%[2]
CT (Lux) Pan European Smaller Companies	IE	0.95%
	ZE	1.10%
	1E	1.72%
	1EP	1.72%
	1FH	1.72%
	1G	1.72%
	1UH	1.72%
	2E	1.07%
	3E	0.91%
	3EP	0.91%
	3FH	0.91%
	3G	0.91%
	3GP	0.91%
	3UH	0.91%
	4E	0.01%[2]
	4G	0.07%
	8E	1.11%
	8G	1.11%
	9E	0.87%
	9FH	0.87%
	9G	0.87%
	9UH	0.87%
CT (Lux) European Select	AE	1.80%
	AGH	1.80%
	AU	1.80%
	AUH	1.80%
	IE	0.95%

Notes to the Financial Statements
(continued)

19. TOTAL EXPENSE RATIO (TER)
(continued)

Portfolios	Share class	TER/TER[1]
CT (Lux) European Select *(continued)*	IEP	1.06%[2]
	IU	0.95%
	ZE	1.12%[2]
	ZG	1.05%
	ZGH	1.05%
	1E	1.65%
	1EP	1.65%
	1SH	1.65%
	1U	1.65%
	1UH	1.65%
	2E	1.11%[3]
	3E	0.88%
	3U	0.88%
	8E	1.10%
	8EP	1.10%
	9E	0.84%
CT (Lux) European Smaller Companies	IE	0.95%
	ZE	1.10%
	1E	1.72%
	1EP	1.72%
	2E	1.07%
	3E	0.93%
	3EP	0.93%
	3FH	0.93%
	8E	1.11%
	9E	0.89%
	9EP	0.89%
	9FH	0.89%
CT (Lux) Asian Equity Income	AE	1.80%
	AEH	1.80%
	AU	1.80%
	AUP	1.80%
	DE	2.55%
	DEH	2.55%
	DU	2.55%
	DUP	2.55%
	IEP	0.85%
	IU	0.79%[2]
	W	2.00%
	XU	0.10%
	XUP	0.10%
	ZGH	1.05%
	ZU	1.05%
	ZUP	1.05%
CT (Lux) Global Technology	AEH	1.95%
	AS	1.95%
	AU	1.95%

Notes to the Financial Statements
(continued)

19. TOTAL EXPENSE RATIO (TER)
(continued)

Portfolios	Share class	TER/TER[1]
CT (Lux) Global Technology *(continued)*	AUP	1.95%
	BU	2.35%
	DE	2.30%
	DEH	2.30%
	DU	2.30%
	IE	0.95%
	IEH	0.95%
	IG	0.95%
	IJ	0.95%
	IU	0.95%
	ZE	1.00%
	ZEH	1.00%
	ZEP	0.94%[3]
	ZFH	1.00%
	ZG	1.00%
	ZU	1.00%
CT (Lux) UK Equities	AE	1.80%
	AEH	1.80%
	AFH	1.80%
	AG	1.80%
	AGP	1.80%
	DEH	2.60%
	DG	2.60%
	IE	0.85%
	IEH	0.85%
	IG	0.85%
	IGP	0.85%
	NEH	0.55%[2]
	NFH	0.68%
	NG	0.68%
	NGP	0.57%[2]
	NUH	0.68%
	TEH	0.56%[2]
	TFH	0.72%
	TG	0.64%[2]
	TGP	0.58%[2]
	TUH	0.72%
	ZE	1.05%
	ZEH	1.05%
	ZFH	1.05%
	ZG	1.05%
	ZGP	1.05%
	3EH	0.94%[2]
	3UH	0.87%
	9G	0.83%
CT (Lux) UK Equity Income	AE	1.80%
	AEC	1.80%

Notes to the Financial Statements
(continued)

19. TOTAL EXPENSE RATIO (TER)
(continued)

Portfolios	Share class	TER/TER[1]
CT (Lux) UK Equity Income *(continued)*	AEH	1.80%
	AG	1.80%
	ASC	1.92%[2]
	AUC	1.80%
	DE	2.55%
	DEH	2.63%[2]
	DG	2.55%
	DGP	2.55%
	IE	0.85%
	IEH	0.85%
	IG	0.85%
	IGP	0.85%
	IU	0.85%
	IUH	0.85%
	LG	0.70%
	LGP	0.70%
	XGP	0.15%
	ZE	1.05%
	ZEH	1.05%
	ZFH	1.05%
	ZG	1.05%
	ZGP	1.05%
	ZUH	1.06%
	1EH	1.64%
	1FH	1.64%
	1UH	1.64%
	3EH	0.88%
	3FH	0.88%
	3UH	0.88%
	9EH	0.84%
	9G	0.84%
	9UH	0.84%
CT (Lux) Japan Equities	AE	1.60%
	AEC	1.60%
	AEH	1.51%[3]
	AJ	1.60%
	ASH	1.60%
	AU	1.60%
	AUH	1.60%
	DEH	2.20%
	IE	0.70%
	IEH	0.70%
	IEP	0.70%
	IFH	0.70%
	IG	0.70%
	IJ	0.70%
	IU	0.70%

Notes to the Financial Statements
(continued)

19. TOTAL EXPENSE RATIO (TER)
(continued)

Portfolios	Share class	TER/TER[1]
CT (Lux) Japan Equities *(continued)*	IUH	0.70%
	LE	0.45%
	LEH	0.45%
	LGP	0.45%
	LJ	0.45%
	LJP	0.45%
	LSH	0.45%
	ME	0.50%
	XFH	0.10%
	XJ	0.10%
	XU	0.10%
	ZE	0.85%
	ZEH	0.85%
	ZFH	0.85%
	ZJ	0.85%
	ZSH	0.85%
	ZU	0.85%
	ZUH	0.85%
CT (Lux) Credit Opportunities	AE	1.20%
	IE	0.60%
	ZE	0.70%
	1E	1.17%
	1EP	1.17%
	1GH	1.17%
	1UH	1.17%
	2E	0.56%
	2GH	0.56%
	4GH	0.06%
	8E	0.60%
	8EP	0.60%
	8GC	0.60%
	8GH	0.60%
CT (Lux) Pan European Absolute Alpha	AE	1.85%
	AEP	1.85%
	DE	2.35%
	IE	0.95%
	IGH	0.95%
	LE	0.68%[2]
	ZE	1.05%
	ZF	1.05%
CT (Lux) American Extended Alpha	AEH	1.80%
	AU	1.80%
	DU	2.30%
	IU	0.90%
	ZU	1.05%
	1E	1.69%
	1EH	1.69%

Notes to the Financial Statements

(continued)

19. TOTAL EXPENSE RATIO (TER)

(continued)

Portfolios	Share class	TER/TER[1]
CT (Lux) American Extended Alpha *(continued)*	1U	1.69%
	2U	0.83%
	3U	0.94%
	8E	0.87%
	8U	0.87%
CT (Lux) Global Extended Alpha	AEH	1.75%[2]
	AU	1.80%
	DEH	2.30%
	DU	2.30%
	IU	0.90%
	ZU	1.05%
	1E	1.69%
	1U	1.69%
	2U	0.83%
	8E	0.87%
	8U	0.87%
CT (Lux) Global Real Estate Securities[4]	AE	1.76%[2]
	IE	0.65%
	IEH	0.65%
	IG	0.65%
	IU	0.65%
	ZE	0.75%[2]
	ZU	0.74%[2]
CT (Lux) Enhanced Commodities	AE	1.20%
	AEH	1.20%
	AFH	1.20%
	AGH	1.20%
	ASH	1.20%
	AU	1.20%
	DE	1.45%
	DEH	1.45%
	DU	1.45%
	IE	0.90%
	IEH	0.90%
	IGH	0.90%
	IU	0.90%
	NG	0.55%
	XU	0.10%
	ZE	0.90%
	ZEH	0.90%
	ZFH	0.98%[2]
	ZGH	0.90%

Notes to the Financial Statements

(continued)

19. TOTAL EXPENSE RATIO (TER)

(continued)

Portfolios	Share class	TER/TER[1]
CT (Lux) Enhanced Commodities *(continued)*	ZU	0.90%

[1]*The TER is inclusive of performance fees.*
[2]*The current TER differs from the full year expected TER due to the small size of shareclass.*
[3]*The current TER differs from the full year expected TER due to the big variation of the average NAV.*
[4]*See note 1.*

20. OTHER INFORMATION

The SFDR periodic disclosures are included in the Annexes to the financial statements.

21. SUBSEQUENT EVENTS

From April 1, 2026 the Operating Expenses for I share classes of the CT (Lux) US Contrarian Core Equities Portfolio have been reduced from 0,25% to 0,20%.

Effective June 29, 2026, Registrar and Transfer Agent SS&C Administration Services Luxembourg will change the address to:
SS&C Administration Services Luxembourg S.A.
5, Rue Jean Monnet
L-2180 Luxembourg
Grand Duchy of Luxembourg

Effective July 1, 2026, Depositary, Domiciliary, Administrative and Paying Agent State Street Bank International GmbH, Luxembourg Branch will change the address to:
State Street Bank International GmbH, Luxembourg Branch
17, Boulevard de Kockelscheuer
L-1821 Luxembourg
Grand Duchy of Luxembourg

Global Risk Exposure (unaudited)

Global Exposure and Leverage

The UCITS global exposure is managed under a commitment approach, an absolute Value at Risk (absolute VaR) approach or a relative Value at Risk (relative VaR) approach.
The global market risk exposure information for the year ended March 31, 2026 is as follows:

Commitment approach

In order to monitor and measure the global exposure, all the Portfolios which are not under the VaR approach use the commitment approach. The global exposure of the Portfolios is calculated based on the commitment approach in accordance with the methodology described in the ESMA's guidelines 10-788.

Var approach

Using the period April 2025 - March 2026:

						1-year Rolling				
Portfolios using VaR basis	**Calculation method***	**VaR model***	**Reference Portfolio**	**VaR internal guidelines (%)**	**VaR legal and contractual limit (%)**	**Lowest utilisation of VaR limit**	**Highest utilisation of VaR limit**	**Average utilisation of VaR limit**	**Average commitment exposure**	**Average sum of notionals**
CT (Lux) Global Corporate Bond	Relative VaR	Covariance	Bloomberg Barclays Global Aggregate Corporates Index Hedged to USD	1.5x bmk VaR	2.0 x bmk VaR	97.47%	105.82%	101.22%	47.61%	88.26%
CT (Lux) European Short-Term High Yield Bond	Relative VaR	Covariance	ICE BofAML Custom Index 0-4yrs European Currency High Yield, BB-B, 3% constrained, excluding Subordinated Debt (EUR Hedged)	1.5x bmk VaR	2.0 x bmk VaR	93.80%	135.20%	115.62%	0.12%	15.11%
CT (Lux) European Strategic Bond	Relative VaR	Covariance	ICE BofAML EUR Govt (1-7 Y) Index (20%), ICE BofAML EMU Corp (1-10 y) Index (40%), ICE BofAML EUR High Yield Index (40%)	1.8x bmk VaR	2.0 x bmk VaR	104.35%	140.40%	127.95%	111.55%	146.17%
CT (Lux) Flexible Asian Bond	Relative VaR	Covariance	J.P. Morgan Asia Credit Index Diversified	1.8x bmk VaR	2.0 x bmk VaR	88.95%	105.42%	98.20%	0.10%	0.10%
CT (Lux) Global Multi Asset Income	Relative VaR	Covariance	MSCI ACWI Index (45%), ICE BofA European Currency High Yield Excluding Subordinated Financials Constrained Index (USD Hedged) (30%), Bloomberg Global Aggregate Index (USD Hedged) (20%) and 30-day Average Secured Overnight Financing Rate (SOFR) (5%)	1.8x bmk VaR	2.0 x bmk VaR	102.72%	135.05%	118.00%	28.62%	82.08%

Global Risk Exposure (unaudited)

(continued)

						1-year Rolling				
Portfolios using VaR basis	**Calculation method***	**VaR model***	**Reference Portfolio**	**VaR internal guidelines (%)**	**VaR legal and contractual limit (%)**	**Lowest utilisation of VaR limit**	**Highest utilisation of VaR limit**	**Average utilisation of VaR limit**	**Average commitment exposure**	**Average sum of notionals**
CT (Lux) Credit Opportunities	Absolute VaR	Covariance	N/A	4.70	20.00	0.53%	1.18%	0.66%	163.52%	193.65%
CT (Lux) Pan European Absolute Alpha	Absolute VaR	Covariance	N/A	10.00	20.00	4.66%	8.28%	6.15%	77.13%	79.28%
CT (Lux) American Extended Alpha	Relative VaR	Covariance	S&P 500 Index	1.6x bmk VaR	2.0 x bmk VaR	96.64%	108.00%	102.97%	60.60%	61.46%
CT (Lux) Global Extended Alpha	Relative VaR	Covariance	MSCI All Countries World Index	1.6x bmk VaR	2.0 x bmk VaR	96.44%	127.45%	113.01%	60.19%	88.15%
CT (Lux) Global Real Estate Securities	Relative VaR	Covariance	FTSE EPRA Nareit Developed NR Index	1.6x bmk VaR	2.0 x bmk VaR	84.84%	105.41%	102.47%	67.49%	100.04%
CT (Lux) Enhanced Commodities	Relative VaR	Covariance	Bloomberg Commodity Total Return Index	1.3x bmk VaR	1.3x bmk VaR	84.13%	108.03%	95.74%	0.86%	228.76%

**Calculation method. The VaR model is based on a 99% Confidence interval over a 1-month holding period. The covariance model uses 2 years of data, weighted with a 6 month half-life, and is updated daily.*

Shareholders' Information (unaudited)

The SICAV is an investment company organised as a "*Société d'Investissement à Capital Variable*" in the Grand Duchy of Luxembourg under the Law of August 10, 1915, as amended, and qualifies as an Undertaking for Collective Investment in Transferable Securities ("UCITS") under Part I of the law of December 17, 2010, as amended.

The SICAV was incorporated on February 10, 1995 for an unlimited period. The SICAV's articles of incorporation were first published in the Recueil des Sociétés et Associations of the Grand Duchy of Luxembourg on March 31, 1995 and were last amended effective on November 20, 2023 to reflect the new name of the SICAV and its Portfolios, among other changes.

The SICAV is registered under the Number R.C.S. Luxembourg B-50216.

The annual general meeting of shareholders of the SICAV is held in Luxembourg as may be specified in the notice of meeting, within six months of the accounting year end. The annual general meeting may be held abroad if, in the absolute and final judgment of the Board, exceptional circumstances so require. Other meetings of shareholders may be held at such place and period of notice as may be specified in the respective notices of meeting. Notices of general meetings are given in accordance with Luxembourg law and in accordance with applicable rules in the relevant countries where shares are publicly offered for sale. Notices will specify the place and time of the meeting, the conditions of admission, the agenda, the quorum and voting requirements.

The accounting year of the SICAV terminates on March 31 in each year.

The annual report and audited financial statements and the unaudited interim report are available at the registered office of the SICAV and at the principal office of each paying agent and distributor. The combined accounts of the SICAV are expressed in U.S. Dollars.

The Net Asset Value per class of each Portfolio and the offering and redemption prices are made public at the registered office of the SICAV.

This report does not constitute an offer or a solicitation of an offer to buy shares in the SICAV. Subscriptions are accepted only on the basis of the current Prospectus and/or Information document for retail and insurance-based investment products (the "PRIIPs KID") accompanied by the most recent annual report and any subsequent interim report of the SICAV, when issued.

Certain Portfolios and/or share classes contained within this report may not be authorised or offered for sale in every jurisdiction at this time.

Significant/Global Events

Significant local, regional or global events such as terrorism, civil conflicts and war, natural disasters, disease/virus outbreaks and epidemics or other public health issues, recessions, depressions or other events – or the potential for such events – could have a significant negative impact on the global economic and market conditions. These and other related events could have a negative impact on Portfolio performance and the value of an investment in the Portfolios.

Information Document ("PRIIPs KID", formerly Key Investor Information Document) - Subscription requirements

The PRIIPs KID is a pre-contractual document and investors will have to confirm that they have read the latest PRIIPs KID before making a subscription. The Management Company has the right to reject a subscription if the investor does not confirm that they have read the latest PRIIPs KID at the time of application. The latest PRIIPs KID may be obtained from www.columbiathreadneedle.com.

Task force on Climate-related Disclosures ("TCFD")

TCFD information for the Portolios covered by this report has been made available on the relevant Portfolio details or document library pages of our website and can be found at www.columbiathreadneedle.com.

REMUNERATION DISCLOSURES

This disclosure is made in respect of the Group's Remuneration Policy as it applies to Threadneedle Management Luxembourg S.A. ("the Manager") in respect of the Undertakings for Collective Investment in Transferable Securities ("UCITS") Directive and other applicable rules and guidance.

The Remuneration Policy applies to all of the Company's subsidiary entities to which the UCITS Directives requirements apply, and was last approved by the Remuneration Committee in June 2025.

1. The Remuneration Committee

The Remuneration Committee of the UK HoldCo ("the Committee") is a sub-committee of the UK HoldCo Board with the responsibility to establish the philosophy and objectives that will govern the Group's compensation and benefit programmes; review and approve compensation and benefit plans, policies, and practices; and oversee and approve the Group's remuneration. It has been determined to be independent of the day-to-day executive management of the Group, its Members being Directors of the Group or senior members of the Executive Leadership Team of Ameriprise Financial, the Group's parent company, all of whom do not hold executive positions for the UK HoldCo.

Current Committee Members are Mr Walter Berman, Mr Charles Porter and Ms Kelli Hunter Petruzillo. Meetings are normally held in January, March, June, September and December. The Global Head of Compensation acts as Secretary to the Committee. The Committee may invite the attendance of any Group employee or functional expert from the parent company as deemed appropriate, to allow it to fulfil its responsibilities including ensuring remuneration is consistent with effective risk management and does not encourage excessive risk taking.

Shareholders' Information (unaudited)

(continued)

2. Determining Incentive Remuneration Pools

The Manager made its annual Total Incentive Award decisions from separate pools covering the Real Estate business, Distribution unit, Investments business and Support functions, ultimately aggregated for governance and oversight at the EMEA regional level. Those pools are determined at the Company's discretion, subject to final oversight and approval from the Remuneration Committee. The pools for Real Estate, Distribution and Investments Special Incentive Plans (the "SIPs") are determined with reference to four un-weighted factors being a 'Top-Down' assessment of market practice, legal and regulatory requirements and any other internal or external contextual factors; a 'Bottom-Up' calculation based on business performance against Plan and Target Incentive level for the firm (see 'Pay for Performance' below); the overall financial and strategic performance of the Group; and the financial and strategic performance of Ameriprise Financial as the Group's parent company and shareholder. The funding for support roles forms part of the global 'AIA' plan, with funding to each region and business determined by a comprehensive balanced Business Unit Assessment in context of the overall Ameriprise Financial group's performance. All pools are set in context of the risk and control environment maintained during the year and may be adjusted top-down to reflect any material issues in that regard. The Committee also receives ongoing reports through the year from the Risk function regarding risk assessments and any themes or areas of note related to risk control or risk-related behavioural concerns.

The Committee takes all of these factors into account in order to make a balanced decision on its oversight and approval of the Total Incentive pools for the year in question.

3. Determining Individual Total Incentive Awards

Individual reward decisions under all incentive plans are wholly discretionary, although strongly informed by the annual performance appraisal and by known market remuneration levels for equivalent jobs as well as by the pool funding available. Risk and Compliance provide a critical input to final performance rating setting, ensuring that any risk and relevant behavioural concerns are reflected in performance appraisals and subsequently in remuneration recommendations. The EMEA Heads of Risk and Compliance also report directly to the Remuneration Committee of the award process to ensure that the Committee receives a direct report on which to base its final risk adjustment decisions.

Base salaries are maintained at a market-competitive level in order to ensure that, if required, it is possible to award zero incentive.

Pay for Performance

The bottom-up element of the SIP pool determination process measures team and wider business performance against key business targets for each area of the Group, including longer-term investment performance for the Investments and Real Estate divisions and a mix of gross and net sales for Distribution. Investment performance is assessed against each fund's benchmarks and its risk profile. All such assessments' impacts on the bottom-up calculation are capped, and weighted more heavily to longer time periods, so as not to incentivise managers to take excessive risk in order to deliver higher incentive pools. While the Group and parent company financial and strategic results are important factors in pool determination, the model is set up to ensure that delivery of the business' core goals, including delivering investment performance to its customers, is an explicit and significant driver in pool determination for those divisions.

Individual discretionary awards from the available funding, in context of market-competitive reward levels for the job in question, are driven strongly by each individual's ratings against Goals (objectives) and the Group's behavioural Leadership expectations (our Values), each of which is separately rated on a 5-point scale to ensure the behavioural assessment is given due prominence. Goals focus on the key deliverables for the role that year, in particular on the delivery of investment performance for Investments employees and for the Property division: all employees are also managed against a mandatory Risk Management Goal. Investment performance, where relevant to the role, is assessed against each fund's benchmark and its risk profile.

Ratings are consistency-checked across the business with the input of the EMEA Heads of Risk and Compliance providing input as required to ensure balance and due reflection of risk management. For Sales, Real Estate and Investment incentives there is no pre-determined grid or formula driving awards, which are discretionary in order to be able to account for and reflect all relevant factors.

Delivery of Total Incentives

The Group believes that deferred awards for higher earners and risk takers are a matter of good practice and an important part of aligning key staff's interests with the long-term interests of customers and shareholders. To that end, Total Incentive awards for all employees in the Group may be delivered partly in deferred awards through the Ameriprise Financial Long-Term Incentive Award ("LTIA") programme and, for Code Staff/Identified Staff and those in the Investments division, through a fund deferral programme. Deferrals, and delivery of awards in instruments, will comply with relevant regulatory requirements in force from time to time.

Staff qualifying as Code Staff/Identified Staff and those of a comparable level of seniority are subject to a higher rate of deferral. 50% of the overall incentive award is delivered in fund-linked units subject to a holding period after delivery. The fund linked units are designed to reflect the performance of a cross section of products and asset classes within the region.

4. Identified Staff

Code Staff/Identified Staff are classified as Senior Management, individuals with a material impact on the risk profile of UCITS, individuals within control functions and other employees whose total remuneration takes them in to the same bracket as senior management and risk takers, whose professional activities have a material impact on the risk profiles of the Manager or of the funds it manages. In practice, this will include the named Fund Managers of the Manager's funds.

5. Remuneration Payment Disclosure

The performance period for remuneration operates on a calendar year basis.

Total remuneration paid by the Group to 24 UCITS V Remuneration Code Staff Senior Managers in respect of its UCITS activities in the 2025 performance year was £3.05m, of which £1.22m was fixed and £1.83m was variable. Total remuneration paid to other members of the UCITS

Shareholders' Information (unaudited)

(continued)

Remuneration Code Staff whose actions had a material impact on the risk profile of the Manager was £11.73m, of which £3.32m was fixed and £8.41m was variable. Total Remuneration paid to delegated managers of UCITS regulated funds was £1.89m, of which £0.06m was fixed and £1.83m was variable.

Information for Investors in Switzerland (unaudited)

In Switzerland, the prospectus, PRIIPs KIDs, Articles, Annual and Interim Reports and/or any such documents, which are required for the approval in compliance with the applicable foreign law, may be obtained free of charge from the Swiss Representative and Paying Agent CACEIS Bank, Montrouge, Zurich Branch/Switzerland, Bleicherweg 7, CH 8027 Zurich, Switzerland.

Past performance is no indication of current or future performance, and the performance data do not take account of the commissions and costs incurred on the issue and redemption of shares.

Share class Performance (unaudited)

Share class	Benchmark name	Comments	December 31, 2025 Benchmark	December 31, 2025 Portfolio return	December 31, 2024 Benchmark	December 31, 2024 Portfolio return	December 31, 2023 Benchmark	December 31, 2023 Portfolio return
CT (Lux) Global Social Bond*								
AE	Bloomberg Global Aggregate Credit Index (USD Hedged)	Performance since launch December 6, 2023 December 6, 2023 until closure October 20, 2025	6.86%	(5.21%)	3.52%	9.99%	2.55%	0.05%
AEC	Bloomberg Global Aggregate Credit Index (USD Hedged)	Performance since launch December 6, 2023 December 6, 2023 until closure October 20, 2025	6.86%	4.91%	3.52%	1.22%	2.55%	2.14%
AEH	Bloomberg Global Aggregate Credit Index (USD Hedged)	Performance since launch December 6, 2023 December 6, 2023 until closure October 20, 2025	6.86%	4.92%	3.52%	1.23%	2.55%	2.14%
AFH	Bloomberg Global Aggregate Credit Index (USD Hedged)	Performance since launch December 6, 2023 December 6, 2023 until closure October 20, 2025	6.86%	2.99%	3.52%	(1.38%)	2.55%	2.02%
AU	Bloomberg Global Aggregate Credit Index (USD Hedged)	Performance since launch December 6, 2023 December 6, 2023 until closure October 20, 2025	6.86%	6.78%	3.52%	3.06%	2.55%	2.27%
AUP	Bloomberg Global Aggregate Credit Index (USD Hedged)	Performance since launch December 6, 2023 December 6, 2023 until closure October 20, 2025	6.86%	6.77%	3.52%	3.08%	2.55%	2.27%
IE	Bloomberg Global Aggregate Credit Index (USD Hedged)	Performance since launch December 6, 2023 December 6, 2023 until closure October 20, 2025	6.86%	(5.08%)	3.52%	10.03%	2.55%	0.05%
IEC	Bloomberg Global Aggregate Credit Index (USD Hedged)	Performance since launch December 6, 2023 December 6, 2023 until closure October 20, 2025	6.86%	4.97%	3.52%	1.28%	2.55%	2.14%
IEH	Bloomberg Global Aggregate Credit Index (USD Hedged)	Performance since launch December 6, 2023 December 6, 2023 until closure October 20, 2025	6.86%	4.99%	3.52%	1.27%	2.55%	2.14%
IEP	Bloomberg Global Aggregate Credit Index (USD Hedged)	Performance since launch December 6, 2023 December 6, 2023 until closure October 20, 2025	6.86%	(5.09%)	3.52%	10.00%	2.55%	0.05%
IFH	Bloomberg Global Aggregate Credit Index (USD Hedged)	Performance since launch December 6, 2023 December 6, 2023 until closure October 20, 2025	6.86%	3.04%	3.52%	(1.33%)	2.55%	2.02%
IGC	Bloomberg Global Aggregate Credit Index (USD Hedged)	Performance since launch December 6, 2023 December 6, 2023 until closure October 20, 2025	6.86%	6.66%	3.52%	2.75%	2.55%	2.21%

Note: Total performance is historical and is not a guarantee of future results. The net asset value of shares classes may go up or down. Performance is net of all applicable fees as well as distributions made during the calendar year ended December 31 (but does not reflect a sales charge as stated in the note 4 to the financial statements). The performance is different across share classes depending on applicable asset management and shareholder servicing fees as disclosed in the note 4 to the financial statements. In addition, currency fluctuations may also affect performance depending on the currency of denomination of the share class and the base currency of the Portfolio. The returns are stated in the currency in which the portfolios are denominated.

Share class Performance (unaudited)

(continued)

Share class	Benchmark name	Comments	December 31, 2025 Benchmark	December 31, 2025 Portfolio return	December 31, 2024 Benchmark	December 31, 2024 Portfolio return	December 31, 2023 Benchmark	December 31, 2023 Portfolio return
CT (Lux) Global Social Bond* *(continued)*								
IGH	Bloomberg Global Aggregate Credit Index (USD Hedged)	Performance since launch December 6, 2023 December 6, 2023 until closure October 20, 2025	6.86%	6.61%	3.52%	2.76%	2.55%	2.21%
IU	Bloomberg Global Aggregate Credit Index (USD Hedged)	Performance since launch December 6, 2023 December 6, 2023 until closure October 20, 2025	6.86%	6.84%	3.52%	3.10%	2.55%	2.28%
IUP	Bloomberg Global Aggregate Credit Index (USD Hedged)	Performance since launch December 6, 2023 December 6, 2023 until closure October 20, 2025	6.86%	6.81%	3.52%	3.12%	2.55%	2.28%
LE	Bloomberg Global Aggregate Credit Index (USD Hedged)	Performance since launch December 6, 2023 December 6, 2023 until closure October 20, 2025	6.86%	(5.01%)	3.52%	10.09%	2.55%	0.05%
LEC	Bloomberg Global Aggregate Credit Index (USD Hedged)	Performance since launch December 6, 2023 December 6, 2023 until closure November 12, 2025	6.59%	3.96%	3.52%	1.40%	2.55%	2.14%
LEH	Bloomberg Global Aggregate Credit Index (USD Hedged)	Performance since launch December 6, 2023 December 6, 2023 until closure November 12, 2025	6.59%	3.94%	3.52%	1.44%	2.55%	2.14%
LGC	Bloomberg Global Aggregate Credit Index (USD Hedged)	Performance since launch December 6, 2023 December 6, 2023 until closure November 12, 2025	6.59%	6.00%	3.52%	2.82%	2.55%	2.21%
LGH	Bloomberg Global Aggregate Credit Index (USD Hedged)	Performance since launch December 6, 2023 December 6, 2023 until closure November 12, 2025	6.59%	6.04%	3.52%	2.82%	2.55%	2.21%
LU	Bloomberg Global Aggregate Credit Index (USD Hedged)	Performance since launch December 6, 2023 December 6, 2023 until closure November 12, 2025	6.59%	6.41%	3.52%	3.21%	2.55%	2.29%
LUP	Bloomberg Global Aggregate Credit Index (USD Hedged)	Performance since launch December 6, 2023 December 6, 2023 until closure November 12, 2025	6.59%	6.41%	3.52%	3.19%	2.55%	2.28%
ZE	Bloomberg Global Aggregate Credit Index (USD Hedged)	Performance since launch December 6, 2023 December 6, 2023 until closure October 20, 2025	6.86%	(5.09%)	3.52%	10.01%	2.55%	0.05%

Note: Total performance is historical and is not a guarantee of future results. The net asset value of shares classes may go up or down. Performance is net of all applicable fees as well as distributions made during the calendar year ended December 31 (but does not reflect a sales charge as stated in the note 4 to the financial statements). The performance is different across share classes depending on applicable asset management and shareholder servicing fees as disclosed in the note 4 to the financial statements. In addition, currency fluctuations may also affect performance depending on the currency of denomination of the share class and the base currency of the Portfolio. The returns are stated in the currency in which the portfolios are denominated.

Share class Performance (unaudited)

(continued)

Share class	Benchmark name	Comments	December 31, 2025 Benchmark	December 31, 2025 Portfolio return	December 31, 2024 Benchmark	December 31, 2024 Portfolio return	December 31, 2023 Benchmark	December 31, 2023 Portfolio return
CT (Lux) Global Social Bond* *(continued)*								
ZEC	Bloomberg Global Aggregate Credit Index (USD Hedged)	Performance since launch December 6, 2023 December 6, 2023 until closure October 20, 2025	6.86%	4.95%	3.52%	1.26%	2.55%	2.14%
ZEH	Bloomberg Global Aggregate Credit Index (USD Hedged)	Performance since launch December 6, 2023 December 6, 2023 until closure October 20, 2025	6.86%	4.97%	3.52%	1.27%	2.55%	2.14%
ZFH	Bloomberg Global Aggregate Credit Index (USD Hedged)	Performance since launch December 6, 2023 December 6, 2023 until closure October 20, 2025	6.86%	3.02%	3.52%	(1.34%)	2.55%	2.02%
ZGC	Bloomberg Global Aggregate Credit Index (USD Hedged)	Performance since launch December 6, 2023 December 6, 2023 until closure October 20, 2025	6.86%	6.65%	3.52%	2.75%	2.55%	2.21%
ZGH	Bloomberg Global Aggregate Credit Index (USD Hedged)	Performance since launch December 6, 2023 December 6, 2023 until closure October 20, 2025	6.86%	6.61%	3.52%	2.75%	2.55%	2.21%
ZU	Bloomberg Global Aggregate Credit Index (USD Hedged)	Performance since launch December 6, 2023 December 6, 2023 until closure October 20, 2025	6.86%	6.83%	3.52%	3.09%	2.55%	2.28%
ZUP	Bloomberg Global Aggregate Credit Index (USD Hedged)	Performance since launch December 6, 2023 December 6, 2023 until closure October 20, 2025	6.86%	6.81%	3.52%	3.10%	2.55%	2.28%
CT (Lux) Global Corporate Bond								
AEC	Bloomberg Global Aggregate Corporate Index (USD Hedged)		7.08%	4.39%	3.69%	1.14%	9.10%	6.35%
AEH	Bloomberg Global Aggregate Corporate Index (USD Hedged)		7.08%	4.39%	3.69%	1.15%	9.10%	6.35%
AU	Bloomberg Global Aggregate Corporate Index (USD Hedged)		7.08%	6.71%	3.69%	2.92%	9.10%	8.79%
AUP	Bloomberg Global Aggregate Corporate Index (USD Hedged)		7.08%	6.71%	3.69%	2.92%	9.10%	8.78%
DEC	Bloomberg Global Aggregate Corporate Index (USD Hedged)		7.08%	3.61%	3.69%	0.36%	9.10%	5.57%
DEH	Bloomberg Global Aggregate Corporate Index (USD Hedged)		7.08%	3.59%	3.69%	0.37%	9.10%	5.57%
DU	Bloomberg Global Aggregate Corporate Index (USD Hedged)		7.08%	5.91%	3.69%	2.14%	9.10%	7.97%
DUP	Bloomberg Global Aggregate Corporate Index (USD Hedged)		7.08%	5.91%	3.69%	2.14%	9.10%	7.97%
IEC	Bloomberg Global Aggregate Corporate Index (USD Hedged)		7.08%	4.72%	3.69%	1.46%	9.10%	6.71%

Note: Total performance is historical and is not a guarantee of future results. The net asset value of shares classes may go up or down. Performance is net of all applicable fees as well as distributions made during the calendar year ended December 31 (but does not reflect a sales charge as stated in the note 4 to the financial statements). The performance is different across share classes depending on applicable asset management and shareholder servicing fees as disclosed in the note 4 to the financial statements. In addition, currency fluctuations may also affect performance depending on the currency of denomination of the share class and the base currency of the Portfolio. The returns are stated in the currency in which the portfolios are denominated.

Share class Performance (unaudited)

(continued)

Share class	Benchmark name	Comments	December 31, 2025 Benchmark	December 31, 2025 Portfolio return	December 31, 2024 Benchmark	December 31, 2024 Portfolio return	December 31, 2023 Benchmark	December 31, 2023 Portfolio return
CT (Lux) Global Corporate Bond *(continued)*								
IEH	Bloomberg Global Aggregate Corporate Index (USD Hedged)		7.08%	4.73%	3.69%	1.45%	9.10%	6.68%
IEP	Bloomberg Global Aggregate Corporate Index (USD Hedged)		7.08%	(5.59%)	3.69%	10.06%	9.10%	5.31%
IGC	Bloomberg Global Aggregate Corporate Index (USD Hedged)		7.08%	6.86%	3.69%	2.85%	9.10%	8.21%
IGH	Bloomberg Global Aggregate Corporate Index (USD Hedged)		7.08%	6.84%	3.69%	2.88%	9.10%	8.22%
IJC	Bloomberg Global Aggregate Corporate Index (USD Hedged)	Performance since launch February 22, 2024	7.08%	2.59%	5.12%	(0.09%)	n/a	n/a
IKH	Bloomberg Global Aggregate Corporate Index (USD Hedged)		7.08%	4.49%	3.69%	1.26%	9.10%	6.69%
IU	Bloomberg Global Aggregate Corporate Index (USD Hedged)		7.08%	7.03%	3.69%	3.23%	9.10%	9.11%
IUP	Bloomberg Global Aggregate Corporate Index (USD Hedged)		7.08%	7.03%	3.69%	3.23%	9.10%	9.11%
NEC	Bloomberg Global Aggregate Corporate Index (USD Hedged)		7.08%	4.82%	3.69%	1.57%	9.10%	6.78%
NEH	Bloomberg Global Aggregate Corporate Index (USD Hedged)		7.08%	4.87%	3.69%	1.55%	9.10%	6.81%
NGC	Bloomberg Global Aggregate Corporate Index (USD Hedged)		7.08%	6.95%	3.69%	2.94%	9.10%	8.36%
NGH	Bloomberg Global Aggregate Corporate Index (USD Hedged)		7.08%	6.97%	3.69%	2.96%	9.10%	8.35%
NU	Bloomberg Global Aggregate Corporate Index (USD Hedged)		7.08%	7.14%	3.69%	3.33%	9.10%	9.22%
NUP	Bloomberg Global Aggregate Corporate Index (USD Hedged)		7.08%	7.14%	3.69%	3.33%	9.10%	9.22%
XEH	Bloomberg Global Aggregate Corporate Index (USD Hedged)		7.08%	5.11%	3.69%	1.89%	9.10%	7.04%
XGH	Bloomberg Global Aggregate Corporate Index (USD Hedged)		7.08%	7.27%	3.69%	3.26%	9.10%	8.65%
XU	Bloomberg Global Aggregate Corporate Index (USD Hedged)		7.08%	7.45%	3.69%	3.63%	9.10%	9.54%
XVC	Bloomberg Global Aggregate Corporate Index (USD Hedged)	Performance since launch September 14, 2023	7.08%	7.00%	3.69%	2.55%	6.22%	5.53%
ZEH	Bloomberg Global Aggregate Corporate Index (USD Hedged)		7.08%	4.64%	3.69%	1.41%	9.10%	6.62%
ZFH	Bloomberg Global Aggregate Corporate Index (USD Hedged)		7.08%	2.36%	3.69%	(1.28%)	9.10%	4.49%
ZGH	Bloomberg Global Aggregate Corporate Index (USD Hedged)		7.08%	6.81%	3.69%	2.82%	9.10%	8.18%
ZU	Bloomberg Global Aggregate Corporate Index (USD Hedged)		7.08%	6.97%	3.69%	3.18%	9.10%	9.06%
CT (Lux) European Corporate Bond								
AE	iBoxx Euro Corporate Bond Index		3.02%	2.25%	4.54%	3.94%	8.19%	8.64%

Note: Total performance is historical and is not a guarantee of future results. The net asset value of shares classes may go up or down. Performance is net of all applicable fees as well as distributions made during the calendar year ended December 31 (but does not reflect a sales charge as stated in the note 4 to the financial statements). The performance is different across share classes depending on applicable asset management and shareholder servicing fees as disclosed in the note 4 to the financial statements. In addition, currency fluctuations may also affect performance depending on the currency of denomination of the share class and the base currency of the Portfolio. The returns are stated in the currency in which the portfolios are denominated.

Share class Performance (unaudited)

(continued)

Share class	Benchmark name	Comments	December 31, 2025 Benchmark	December 31, 2025 Portfolio return	December 31, 2024 Benchmark	December 31, 2024 Portfolio return	December 31, 2023 Benchmark	December 31, 2023 Portfolio return
CT (Lux) European Corporate Bond *(continued)*								
IE	iBoxx Euro Corporate Bond Index		3.02%	2.55%	4.54%	4.25%	8.19%	8.97%
IEP	iBoxx Euro Corporate Bond Index		3.02%	2.56%	4.54%	4.25%	8.19%	8.96%
NE	iBoxx Euro Corporate Bond Index	Performance since launch September 21, 2023	3.02%	2.88%	4.54%	4.59%	5.22%	5.71%
NEP	iBoxx Euro Corporate Bond Index	Performance since launch September 21, 2023	3.02%	2.89%	4.54%	4.59%	5.22%	5.72%
XE	iBoxx Euro Corporate Bond Index		3.02%	2.97%	4.54%	4.58%	8.19%	9.28%
XGH	iBoxx Euro Corporate Bond Index		3.02%	4.98%	4.54%	6.01%	8.19%	10.74%
ZE	iBoxx Euro Corporate Bond Index		3.02%	2.51%	4.54%	4.20%	8.19%	8.91%
ZFH	iBoxx Euro Corporate Bond Index		3.02%	0.11%	4.54%	1.44%	8.19%	6.67%
1E	iBoxx Euro Corporate Bond Index		3.02%	1.85%	4.54%	3.53%	8.19%	8.21%
1G	iBoxx Euro Corporate Bond Index		3.02%	7.56%	4.54%	(1.21%)	8.19%	5.70%
3G	iBoxx Euro Corporate Bond Index		3.02%	8.11%	4.54%	(0.72%)	8.19%	6.23%
4G	iBoxx Euro Corporate Bond Index		3.02%	8.76%	4.54%	(0.11%)	8.19%	6.87%
8E	iBoxx Euro Corporate Bond Index		3.02%	2.43%	4.54%	4.13%	8.19%	8.83%
8G	iBoxx Euro Corporate Bond Index		3.02%	8.18%	4.54%	(0.65%)	8.19%	6.30%
CT (Lux) European High Yield Bond								
AE	ICE BofA European Currency High Yield Excluding Subordinated Financials Constrained Index		5.25%	4.21%	8.56%	7.12%	12.14%	11.03%
IE	ICE BofA European Currency High Yield Excluding Subordinated Financials Constrained Index		5.25%	5.04%	8.56%	7.12%	12.14%	11.03%
IEP	ICE BofA European Currency High Yield Excluding Subordinated Financials Constrained Index		5.25%	5.04%	8.56%	4.33%	12.14%	8.75%
XE	ICE BofA European Currency High Yield Excluding Subordinated Financials Constrained Index		5.25%	5.62%	8.56%	2.21%	12.14%	8.44%
ZE	ICE BofA European Currency High Yield Excluding Subordinated Financials Constrained Index		5.25%	4.94%	8.56%	2.21%	12.14%	8.45%
ZEP	ICE BofA European Currency High Yield Excluding Subordinated Financials Constrained Index		5.25%	4.94%	8.56%	7.21%	12.14%	11.21%
1E	ICE BofA European Currency High Yield Excluding Subordinated Financials Constrained Index		5.25%	4.28%	8.56%	6.47%	12.14%	10.37%

Note: Total performance is historical and is not a guarantee of future results. The net asset value of shares classes may go up or down. Performance is net of all applicable fees as well as distributions made during the calendar year ended December 31 (but does not reflect a sales charge as stated in the note 4 to the financial statements). The performance is different across share classes depending on applicable asset management and shareholder servicing fees as disclosed in the note 4 to the financial statements. In addition, currency fluctuations may also affect performance depending on the currency of denomination of the share class and the base currency of the Portfolio. The returns are stated in the currency in which the portfolios are denominated.

Share class Performance (unaudited)

(continued)

Share class	Benchmark name	Comments	December 31, 2025 Benchmark	December 31, 2025 Portfolio return	December 31, 2024 Benchmark	December 31, 2024 Portfolio return	December 31, 2023 Benchmark	December 31, 2023 Portfolio return
CT (Lux) European High Yield Bond *(continued)*								
1EP	ICE BofA European Currency High Yield Excluding Subordinated Financials Constrained Index		5.25%	4.28%	8.56%	7.34%	12.14%	11.27%
1G	ICE BofA European Currency High Yield Excluding Subordinated Financials Constrained Index		5.25%	10.12%	8.56%	7.34%	12.14%	11.27%
1GP	ICE BofA European Currency High Yield Excluding Subordinated Financials Constrained Index		5.25%	10.14%	8.56%	7.82%	12.14%	11.83%
1UT	ICE BofA European Currency High Yield Excluding Subordinated Financials Constrained Index		5.25%	6.47%	8.56%	7.24%	12.14%	11.16%
2E	ICE BofA European Currency High Yield Excluding Subordinated Financials Constrained Index		5.25%	4.86%	8.56%	7.27%	12.14%	11.16%
2EP	ICE BofA European Currency High Yield Excluding Subordinated Financials Constrained Index		5.25%	4.86%	8.56%	6.56%	12.14%	10.46%
3E	ICE BofA European Currency High Yield Excluding Subordinated Financials Constrained Index		5.25%	4.92%	8.56%	6.56%	12.14%	10.46%
3EP	ICE BofA European Currency High Yield Excluding Subordinated Financials Constrained Index		5.25%	4.92%	8.56%	1.68%	12.14%	7.88%
3FC	ICE BofA European Currency High Yield Excluding Subordinated Financials Constrained Index		5.25%	2.57%	8.56%	1.67%	12.14%	7.89%
3FH	ICE BofA European Currency High Yield Excluding Subordinated Financials Constrained Index		5.25%	2.49%	8.56%	8.22%	12.14%	12.65%
3G	ICE BofA European Currency High Yield Excluding Subordinated Financials Constrained Index		5.25%	10.80%	8.56%	7.16%	12.14%	11.08%
3GP	ICE BofA European Currency High Yield Excluding Subordinated Financials Constrained Index		5.25%	10.81%	8.56%	7.16%	12.14%	11.08%

Note: Total performance is historical and is not a guarantee of future results. The net asset value of shares classes may go up or down. Performance is net of all applicable fees as well as distributions made during the calendar year ended December 31 (but does not reflect a sales charge as stated in the note 4 to the financial statements). The performance is different across share classes depending on applicable asset management and shareholder servicing fees as disclosed in the note 4 to the financial statements. In addition, currency fluctuations may also affect performance depending on the currency of denomination of the share class and the base currency of the Portfolio. The returns are stated in the currency in which the portfolios are denominated.

Share class Performance (unaudited)

(continued)

Share class	Benchmark name	Comments	December 31, 2025 Benchmark	December 31, 2025 Portfolio return	December 31, 2024 Benchmark	December 31, 2024 Portfolio return	December 31, 2023 Benchmark	December 31, 2023 Portfolio return
CT (Lux) European High Yield Bond *(continued)*								
8E	ICE BofA European Currency High Yield Excluding Subordinated Financials Constrained Index		5.25%	4.82%	8.56%	7.22%	12.14%	11.13%
8EP	ICE BofA European Currency High Yield Excluding Subordinated Financials Constrained Index		5.25%	4.82%	8.56%	7.22%	12.14%	11.13%
8FH	ICE BofA European Currency High Yield Excluding Subordinated Financials Constrained Index		5.25%	2.54%	8.56%	4.47%	12.14%	8.80%
8G	ICE BofA European Currency High Yield Excluding Subordinated Financials Constrained Index		5.25%	10.70%	8.56%	4.43%	12.14%	8.84%
8GP	ICE BofA European Currency High Yield Excluding Subordinated Financials Constrained Index		5.25%	10.71%	8.56%	2.30%	12.14%	8.54%
9E	ICE BofA European Currency High Yield Excluding Subordinated Financials Constrained Index		5.25%	4.99%	8.56%	2.30%	12.14%	8.55%
CT (Lux) European Short-Term High Yield Bond								
AE	NO OFFICIAL BENCHMARK		n/a	4.10%	n/a	5.87%	n/a	9.48%
AEP	NO OFFICIAL BENCHMARK		n/a	4.10%	n/a	5.87%	n/a	9.48%
DE	NO OFFICIAL BENCHMARK	Performance since launch June 3, 2025	n/a	1.46%	n/a	n/a	n/a	n/a
DEP	NO OFFICIAL BENCHMARK	Performance since launch June 3, 2025	n/a	1.48%	n/a	n/a	n/a	n/a
IE	NO OFFICIAL BENCHMARK		n/a	4.51%	n/a	6.30%	n/a	9.92%
IEP	NO OFFICIAL BENCHMARK		n/a	4.51%	n/a	6.30%	n/a	9.92%
LE	NO OFFICIAL BENCHMARK	Performance since launch April 2, 2025	n/a	3.96%	n/a	n/a	n/a	n/a
XE	NO OFFICIAL BENCHMARK		n/a	4.98%	n/a	6.64%	n/a	10.29%
XGC	NO OFFICIAL BENCHMARK		n/a	6.99%	n/a	8.10%	n/a	11.91%
XGH	NO OFFICIAL BENCHMARK		n/a	6.94%	n/a	8.09%	n/a	11.90%
ZE	NO OFFICIAL BENCHMARK		n/a	4.46%	n/a	6.23%	n/a	9.77%
CT (Lux) European Social Bond								
AE	ICE BofA Euro Non-Sovereign Index (50%), ICE BofA Euro Corp Euroland Issuers Index (50%)		2.68%	2.08%	4.10%	3.45%	7.50%	7.48%
AEP	ICE BofA Euro Non-Sovereign Index (50%), ICE BofA Euro Corp Euroland Issuers Index (50%)		2.68%	2.08%	4.10%	3.46%	7.50%	7.47%

Note: Total performance is historical and is not a guarantee of future results. The net asset value of shares classes may go up or down. Performance is net of all applicable fees as well as distributions made during the calendar year ended December 31 (but does not reflect a sales charge as stated in the note 4 to the financial statements). The performance is different across share classes depending on applicable asset management and shareholder servicing fees as disclosed in the note 4 to the financial statements. In addition, currency fluctuations may also affect performance depending on the currency of denomination of the share class and the base currency of the Portfolio. The returns are stated in the currency in which the portfolios are denominated.

Share class Performance (unaudited)

(continued)

Share class	Benchmark name	Comments	December 31, 2025 Benchmark	December 31, 2025 Portfolio return	December 31, 2024 Benchmark	December 31, 2024 Portfolio return	December 31, 2023 Benchmark	December 31, 2023 Portfolio return
CT (Lux) European Social Bond *(continued)*								
AFH	ICE BofA Euro Non-Sovereign Index (50%), ICE BofA Euro Corp Euroland Issuers Index (50%)		2.68%	(0.33%)	4.10%	0.70%	7.50%	5.25%
ID	ICE BofA Euro Non-Sovereign Index (50%), ICE BofA Euro Corp Euroland Issuers Index (50%)		2.68%	2.40%	4.10%	3.65%	7.50%	7.90%
IE	ICE BofA Euro Non-Sovereign Index (50%), ICE BofA Euro Corp Euroland Issuers Index (50%)		2.68%	2.23%	4.10%	3.61%	7.50%	7.63%
IEP	ICE BofA Euro Non-Sovereign Index (50%), ICE BofA Euro Corp Euroland Issuers Index (50%)		2.68%	2.23%	4.10%	3.61%	7.50%	7.63%
IFH	ICE BofA Euro Non-Sovereign Index (50%), ICE BofA Euro Corp Euroland Issuers Index (50%)		2.68%	(0.18%)	4.10%	0.85%	7.50%	5.36%
INH	ICE BofA Euro Non-Sovereign Index (50%), ICE BofA Euro Corp Euroland Issuers Index (50%)		2.68%	4.25%	4.10%	4.37%	7.50%	7.81%
IUC	ICE BofA Euro Non-Sovereign Index (50%), ICE BofA Euro Corp Euroland Issuers Index (50%)	Performance until closure November 12, 2025	2.98%	4.47%	4.10%	5.18%	7.50%	9.79%
LE	ICE BofA Euro Non-Sovereign Index (50%), ICE BofA Euro Corp Euroland Issuers Index (50%)		2.68%	2.23%	4.10%	3.61%	7.50%	7.63%
NEP	ICE BofA Euro Non-Sovereign Index (50%), ICE BofA Euro Corp Euroland Issuers Index (50%)		2.68%	2.23%	4.10%	3.61%	7.50%	7.63%
ZD	ICE BofA Euro Non-Sovereign Index (50%), ICE BofA Euro Corp Euroland Issuers Index (50%)		2.68%	2.34%	4.10%	3.60%	7.50%	7.84%
ZE	ICE BofA Euro Non-Sovereign Index (50%), ICE BofA Euro Corp Euroland Issuers Index (50%)		2.68%	2.18%	4.10%	3.56%	7.50%	7.58%
ZEP	ICE BofA Euro Non-Sovereign Index (50%), ICE BofA Euro Corp Euroland Issuers Index (50%)		2.68%	2.18%	4.10%	3.56%	7.50%	7.58%
ZFH	ICE BofA Euro Non-Sovereign Index (50%), ICE BofA Euro Corp Euroland Issuers Index (50%)		2.68%	(0.26%)	4.10%	0.80%	7.50%	5.31%
ZGC	ICE BofA Euro Non-Sovereign Index (50%), ICE BofA Euro Corp Euroland Issuers Index (50%)		2.68%	4.21%	4.10%	4.93%	7.50%	9.04%
ZGH	ICE BofA Euro Non-Sovereign Index (50%), ICE BofA Euro Corp Euroland Issuers Index (50%)		2.68%	4.16%	4.10%	4.93%	7.50%	9.03%
CT (Lux) European Strategic Bond								
AE	ICE BofA Custom Index [1]		3.93%	3.07%	5.93%	4.35%	8.90%	6.72%
AEP	ICE BofA Custom Index [1]		3.93%	3.07%	5.93%	4.35%	8.90%	6.72%

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Share class Performance (unaudited)

(continued)

Share class	Benchmark name	Comments	December 31, 2025 Benchmark	December 31, 2025 Portfolio return	December 31, 2024 Benchmark	December 31, 2024 Portfolio return	December 31, 2023 Benchmark	December 31, 2023 Portfolio return
CT (Lux) European Strategic Bond *(continued)*								
AUH	ICE BofA Custom Index [1]		3.93%	5.22%	5.93%	5.89%	8.90%	8.88%
DE	ICE BofA Custom Index [1]		3.93%	2.50%	5.93%	3.78%	8.90%	6.14%
DEP	ICE BofA Custom Index [1]		3.93%	2.50%	5.93%	3.78%	8.90%	6.14%
IE	ICE BofA Custom Index [1]		3.93%	3.69%	5.93%	4.98%	8.90%	7.36%
ZE	ICE BofA Custom Index [1]		3.93%	3.62%	5.93%	4.89%	8.90%	7.17%
CT (Lux) Emerging Market Corporate Bonds								
AEC	J.P. Morgan CEMBI Broad Diversified Index		8.73%	4.81%	7.63%	3.63%	9.08%	5.53%
AEH	J.P. Morgan CEMBI Broad Diversified Index		8.73%	4.82%	7.63%	3.67%	9.08%	5.51%
ASH	J.P. Morgan CEMBI Broad Diversified Index		8.73%	4.53%	7.63%	3.53%	9.08%	6.23%
AU	J.P. Morgan CEMBI Broad Diversified Index		8.73%	7.11%	7.63%	5.44%	9.08%	7.83%
AUP	J.P. Morgan CEMBI Broad Diversified Index		8.73%	7.10%	7.63%	5.44%	9.08%	7.83%
DEC	J.P. Morgan CEMBI Broad Diversified Index		8.73%	4.71%	7.63%	3.57%	9.08%	5.40%
DEH	J.P. Morgan CEMBI Broad Diversified Index		8.73%	4.67%	7.63%	3.58%	9.08%	5.42%
DU	J.P. Morgan CEMBI Broad Diversified Index		8.73%	7.00%	7.63%	5.33%	9.08%	7.72%
IEC	J.P. Morgan CEMBI Broad Diversified Index		8.73%	5.69%	7.63%	4.52%	9.08%	6.37%
IEH	J.P. Morgan CEMBI Broad Diversified Index		8.73%	5.69%	7.63%	4.55%	9.08%	6.42%
IU	J.P. Morgan CEMBI Broad Diversified Index		8.73%	8.04%	7.63%	6.31%	9.08%	8.69%
W	J.P. Morgan CEMBI Broad Diversified Index		8.73%	7.48%	7.63%	5.81%	9.08%	8.20%
WEH	J.P. Morgan CEMBI Broad Diversified Index		8.73%	5.20%	7.63%	4.04%	9.08%	5.94%
ZU	J.P. Morgan CEMBI Broad Diversified Index		8.73%	8.08%	7.63%	6.34%	9.08%	8.87%
CT (Lux) Emerging Market Debt								
AEC	J.P. Morgan EMBI Global Index		13.45%	10.09%	5.73%	3.73%	10.45%	8.00%
AEH	J.P. Morgan EMBI Global Index		13.45%	10.09%	5.73%	3.75%	10.45%	7.98%
ASH	J.P. Morgan EMBI Global Index		13.45%	9.78%	5.73%	3.59%	10.45%	8.89%
AU	J.P. Morgan EMBI Global Index		13.45%	12.52%	5.73%	5.57%	10.45%	10.54%
AUP	J.P. Morgan EMBI Global Index		13.45%	12.52%	5.73%	5.57%	10.45%	10.54%
DEH	J.P. Morgan EMBI Global Index		13.45%	9.99%	5.73%	3.64%	10.45%	7.90%
DU	J.P. Morgan EMBI Global Index		13.45%	12.41%	5.73%	5.47%	10.45%	10.43%
IEH	J.P. Morgan EMBI Global Index		13.45%	10.97%	5.73%	4.59%	10.45%	8.84%
IU	J.P. Morgan EMBI Global Index		13.45%	13.35%	5.73%	6.35%	10.45%	11.39%

Note: Total performance is historical and is not a guarantee of future results. The net asset value of shares classes may go up or down. Performance is net of all applicable fees as well as distributions made during the calendar year ended December 31 (but does not reflect a sales charge as stated in the note 4 to the financial statements). The performance is different across share classes depending on applicable asset management and shareholder servicing fees as disclosed in the note 4 to the financial statements. In addition, currency fluctuations may also affect performance depending on the currency of denomination of the share class and the base currency of the Portfolio. The returns are stated in the currency in which the portfolios are denominated.

Share class Performance (unaudited)

(continued)

Share class	Benchmark name	Comments	December 31, 2025 Benchmark	December 31, 2025 Portfolio return	December 31, 2024 Benchmark	December 31, 2024 Portfolio return	December 31, 2023 Benchmark	December 31, 2023 Portfolio return
CT (Lux) Emerging Market Debt *(continued)*								
SU	J.P. Morgan EMBI Global Index		13.45%	12.35%	5.73%	5.42%	10.45%	10.37%
SUP	J.P. Morgan EMBI Global Index		13.45%	12.35%	5.73%	5.42%	10.45%	10.38%
W	J.P. Morgan EMBI Global Index		13.45%	12.91%	5.73%	5.95%	10.45%	10.93%
ZU	J.P. Morgan EMBI Global Index		13.45%	13.36%	5.73%	6.38%	10.45%	11.60%
CT (Lux) Global Emerging Market Short-Term Bonds								
AEC	J.P. Morgan EMBI Global 3-5 Years Index		10.76%	6.11%	9.39%	6.40%	9.92%	5.89%
AEH	J.P. Morgan EMBI Global 3-5 Years Index		10.76%	6.17%	9.39%	6.42%	9.92%	5.90%
ASC	J.P. Morgan EMBI Global 3-5 Years Index		10.76%	5.87%	9.39%	6.26%	9.92%	6.63%
ASH	J.P. Morgan EMBI Global 3-5 Years Index		10.76%	5.90%	9.39%	6.24%	9.92%	6.67%
AU	J.P. Morgan EMBI Global 3-5 Years Index		10.76%	8.48%	9.39%	8.23%	9.92%	8.23%
AUP	J.P. Morgan EMBI Global 3-5 Years Index		10.76%	8.48%	9.39%	8.23%	9.92%	8.24%
DEH	J.P. Morgan EMBI Global 3-5 Years Index		10.76%	5.97%	9.39%	6.25%	9.92%	5.73%
DU	J.P. Morgan EMBI Global 3-5 Years Index		10.76%	8.32%	9.39%	8.07%	9.92%	8.07%
IE	J.P. Morgan EMBI Global 3-5 Years Index		10.76%	(3.64%)	9.39%	16.33%	9.92%	5.35%
IEH	J.P. Morgan EMBI Global 3-5 Years Index		10.76%	6.92%	9.39%	7.22%	9.92%	6.70%
XU	J.P. Morgan EMBI Global 3-5 Years Index		10.76%	10.01%	9.39%	9.77%	9.92%	9.76%
XUP	J.P. Morgan EMBI Global 3-5 Years Index		10.76%	10.02%	9.39%	9.77%	9.92%	9.76%
ZEH	J.P. Morgan EMBI Global 3-5 Years Index		10.76%	6.95%	9.39%	7.30%	9.92%	6.58%
ZU	J.P. Morgan EMBI Global 3-5 Years Index		10.76%	9.26%	9.39%	8.98%	9.92%	9.07%
CT (Lux) US High Yield Bond								
IEH	ICE BofA US Cash Pay High Yield Constrained Index		8.55%	6.52%	8.04%	5.19%	13.41%	10.32%
ISC	ICE BofA US Cash Pay High Yield Constrained Index		8.55%	6.24%	8.04%	5.01%	13.41%	11.16%
IU	ICE BofA US Cash Pay High Yield Constrained Index		8.55%	8.86%	8.04%	7.01%	13.41%	12.92%
TEH	ICE BofA US Cash Pay High Yield Constrained Index		8.55%	6.55%	8.04%	5.18%	13.41%	10.35%
XGC	ICE BofA US Cash Pay High Yield Constrained Index	Performance until closure February 28, 2025	8.55%	n/a	n/a	n/a	n/a	n/a

Note: Total performance is historical and is not a guarantee of future results. The net asset value of shares classes may go up or down. Performance is net of all applicable fees as well as distributions made during the calendar year ended December 31 (but does not reflect a sales charge as stated in the note 4 to the financial statements). The performance is different across share classes depending on applicable asset management and shareholder servicing fees as disclosed in the note 4 to the financial statements. In addition, currency fluctuations may also affect performance depending on the currency of denomination of the share class and the base currency of the Portfolio. The returns are stated in the currency in which the portfolios are denominated.

Share class Performance (unaudited)

(continued)

Share class	Benchmark name	Comments	December 31, 2025 Benchmark	December 31, 2025 Portfolio return	December 31, 2024 Benchmark	December 31, 2024 Portfolio return	December 31, 2023 Benchmark	December 31, 2023 Portfolio return
CT (Lux) US High Yield Bond *(continued)*								
ZFH	ICE BofA US Cash Pay High Yield Constrained Index		8.55%	4.26%	8.04%	2.58%	13.41%	8.11%
ZU	ICE BofA US Cash Pay High Yield Constrained Index		8.55%	8.80%	8.04%	6.95%	13.41%	12.82%
CT (Lux) Flexible Asian Bond								
AEH	J.P. Morgan Asia Credit Index Diversified		8.48%	5.19%	5.68%	3.66%	8.46%	3.39%
AS	J.P. Morgan Asia Credit Index Diversified		8.48%	1.37%	5.68%	9.01%	8.46%	3.88%
ASC	J.P. Morgan Asia Credit Index Diversified		8.48%	4.99%	5.68%	3.47%	8.46%	4.12%
ASH	J.P. Morgan Asia Credit Index Diversified		8.48%	4.99%	5.68%	3.50%	8.46%	4.11%
AU	J.P. Morgan Asia Credit Index Diversified		8.48%	7.54%	5.68%	5.42%	8.46%	5.61%
AUP	J.P. Morgan Asia Credit Index Diversified		8.48%	7.54%	5.68%	5.42%	8.46%	5.61%
DEH	J.P. Morgan Asia Credit Index Diversified		8.48%	4.93%	5.68%	3.34%	8.46%	3.09%
IEH	J.P. Morgan Asia Credit Index Diversified		8.48%	5.88%	5.68%	4.31%	8.46%	4.01%
IU	J.P. Morgan Asia Credit Index Diversified		8.48%	8.17%	5.68%	6.07%	8.46%	6.25%
XU	J.P. Morgan Asia Credit Index Diversified		8.48%	8.62%	5.68%	6.48%	8.46%	6.67%
ZU	J.P. Morgan Asia Credit Index Diversified		8.48%	8.25%	5.68%	5.99%	8.46%	6.20%
CT (Lux) Global Dynamic Real Return								
AEC	US CPI		2.65%	8.12%	2.90%	4.34%	3.30%	9.31%
AEH	US CPI		2.65%	8.11%	2.90%	4.34%	3.30%	9.26%
AU	US CPI		2.65%	10.56%	2.90%	6.33%	3.30%	11.93%
AUP	US CPI		2.65%	10.56%	2.90%	6.33%	3.30%	11.93%
DEH	US CPI		2.65%	7.42%	2.90%	3.68%	3.30%	8.52%
DU	US CPI		2.65%	9.84%	2.90%	5.64%	3.30%	11.20%
IEH	US CPI		2.65%	8.87%	2.90%	5.12%	3.30%	10.03%
IU	US CPI		2.65%	11.33%	2.90%	7.08%	3.30%	12.71%
W	US CPI		2.65%	10.45%	2.90%	6.23%	3.30%	11.82%
ZU	US CPI		2.65%	11.30%	2.90%	6.93%	3.30%	12.47%
CT (Lux) Global Multi Asset Income								
AE	Composite Benchmark[2]		13.69%	(1.64%)	12.14%	15.84%	16.30%	7.59%
AEC	Composite Benchmark[2]		13.69%	9.21%	12.14%	6.65%	16.30%	8.72%
AEH	Composite Benchmark[2]		13.69%	9.14%	12.14%	6.63%	16.30%	8.77%
AEP	Composite Benchmark[2]		13.69%	(1.63%)	12.14%	15.82%	16.30%	7.58%
ASC	Composite Benchmark[2]		13.69%	8.76%	12.14%	6.51%	16.30%	9.65%

Note: Total performance is historical and is not a guarantee of future results. The net asset value of shares classes may go up or down. Performance is net of all applicable fees as well as distributions made during the calendar year ended December 31 (but does not reflect a sales charge as stated in the note 4 to the financial statements). The performance is different across share classes depending on applicable asset management and shareholder servicing fees as disclosed in the note 4 to the financial statements. In addition, currency fluctuations may also affect performance depending on the currency of denomination of the share class and the base currency of the Portfolio. The returns are stated in the currency in which the portfolios are denominated.

Share class Performance (unaudited)

(continued)

Share class	Benchmark name	Comments	December 31, 2025 Benchmark	December 31, 2025 Portfolio return	December 31, 2024 Benchmark	December 31, 2024 Portfolio return	December 31, 2023 Benchmark	December 31, 2023 Portfolio return
CT (Lux) Global Multi Asset Income *(continued)*								
ASH	Composite Benchmark[2]		13.69%	8.75%	12.14%	6.49%	16.30%	9.59%
ASP	Composite Benchmark[2]		13.69%	5.17%	12.14%	12.29%	16.30%	9.51%
AU	Composite Benchmark[2]		13.69%	11.56%	12.14%	8.58%	16.30%	11.36%
AUM	Composite Benchmark[2]		13.69%	11.56%	12.14%	8.58%	16.30%	11.36%
AUP	Composite Benchmark[2]		13.69%	11.56%	12.14%	8.58%	16.30%	11.36%
DEC	Composite Benchmark[2]		13.69%	8.35%	12.14%	5.90%	16.30%	7.90%
DEH	Composite Benchmark[2]		13.69%	8.35%	12.14%	5.87%	16.30%	7.96%
DEP	Composite Benchmark[2]		13.69%	(2.37%)	12.14%	14.95%	16.30%	6.78%
DU	Composite Benchmark[2]		13.69%	10.73%	12.14%	7.77%	16.30%	10.53%
DUP	Composite Benchmark[2]		13.69%	10.73%	12.14%	7.77%	16.30%	10.53%
ZE	Composite Benchmark[2]		13.69%	(1.18%)	12.14%	16.42%	16.30%	8.07%
ZEC	Composite Benchmark[2]		13.69%	9.57%	12.14%	7.08%	16.30%	9.02%
ZEH	Composite Benchmark[2]		13.69%	9.68%	12.14%	7.14%	16.30%	9.34%
ZU	Composite Benchmark[2]		13.69%	12.12%	12.14%	9.13%	16.30%	11.92%
ZUP	Composite Benchmark[2]		13.69%	12.01%	12.14%	9.06%	16.30%	11.79%
CT (Lux) Global Focus								
AEH	MSCI ACWI Index		22.87%	11.97%	18.02%	19.03%	22.81%	20.85%
AEP	MSCI ACWI Index		22.87%	1.00%	18.02%	29.26%	22.81%	19.63%
ASH	MSCI ACWI Index		22.87%	11.55%	18.02%	18.83%	22.81%	21.84%
AU	MSCI ACWI Index		22.87%	14.55%	18.02%	21.17%	22.81%	23.83%
AUP	MSCI ACWI Index		22.87%	14.55%	18.02%	21.17%	22.81%	23.83%
DEH	MSCI ACWI Index		22.87%	11.10%	18.02%	18.25%	22.81%	19.96%
DU	MSCI ACWI Index		22.87%	13.69%	18.02%	20.26%	22.81%	22.91%
IE	MSCI ACWI Index		22.87%	1.86%	18.02%	30.37%	22.81%	20.66%
IEH	MSCI ACWI Index		22.87%	12.92%	18.02%	20.04%	22.81%	21.86%
IU	MSCI ACWI Index		22.87%	15.53%	18.02%	22.21%	22.81%	24.89%
IUP	MSCI ACWI Index		22.87%	15.52%	18.02%	22.21%	22.81%	24.89%
NE	MSCI ACWI Index	Performance since launch December 17, 2024	22.87%	2.18%	(3.00%)	(1.96%)	n/a	n/a
W	MSCI ACWI Index		22.87%	14.66%	18.02%	21.29%	22.81%	23.96%
XU	MSCI ACWI Index		22.87%	16.39%	18.02%	23.14%	22.81%	25.82%
ZE	MSCI ACWI Index		22.87%	1.81%	18.02%	30.31%	22.81%	20.60%
ZEH	MSCI ACWI Index		22.87%	12.89%	18.02%	20.01%	22.81%	21.85%
ZEP	MSCI ACWI Index		22.87%	1.81%	18.02%	30.31%	22.81%	20.59%
ZFH	MSCI ACWI Index		22.87%	10.62%	18.02%	17.41%	22.81%	19.36%
ZG	MSCI ACWI Index		22.87%	7.51%	18.02%	24.33%	22.81%	17.78%
ZU	MSCI ACWI Index		22.87%	15.47%	18.02%	22.15%	22.81%	24.82%
CT (Lux) Global Emerging Market Equities								
AEH	MSCI Emerging Markets Index		34.36%	29.13%	8.05%	6.77%	10.27%	7.41%
AU	MSCI Emerging Markets Index		34.36%	32.08%	8.05%	15.74%	10.27%	5.45%
DEH	MSCI Emerging Markets Index		34.36%	28.16%	8.05%	6.53%	10.27%	6.49%

Note: Total performance is historical and is not a guarantee of future results. The net asset value of shares classes may go up or down. Performance is net of all applicable fees as well as distributions made during the calendar year ended December 31 (but does not reflect a sales charge as stated in the note 4 to the financial statements). The performance is different across share classes depending on applicable asset management and shareholder servicing fees as disclosed in the note 4 to the financial statements. In addition, currency fluctuations may also affect performance depending on the currency of denomination of the share class and the base currency of the Portfolio. The returns are stated in the currency in which the portfolios are denominated.

Share class Performance (unaudited)

(continued)

Share class	Benchmark name	Comments	December 31, 2025 Benchmark	December 31, 2025 Portfolio return	December 31, 2024 Benchmark	December 31, 2024 Portfolio return	December 31, 2023 Benchmark	December 31, 2023 Portfolio return
CT (Lux) Global Emerging Market Equities *(continued)*								
DU	MSCI Emerging Markets Index		34.36%	31.09%	8.05%	8.50%	10.27%	9.14%
IE	MSCI Emerging Markets Index		34.36%	17.43%	8.05%	9.32%	10.27%	9.96%
IEH	MSCI Emerging Markets Index		34.36%	30.16%	8.05%	8.44%	10.27%	9.09%
IU	MSCI Emerging Markets Index		34.36%	33.20%	8.05%	14.75%	10.27%	4.55%
XU	MSCI Emerging Markets Index		34.36%	34.20%	8.05%	7.56%	10.27%	8.21%
ZU	MSCI Emerging Markets Index		34.36%	33.14%	8.05%	8.18%	10.27%	8.83%
1E	MSCI Emerging Markets Index		34.36%	16.43%	8.05%	5.65%	10.27%	5.54%
1U	MSCI Emerging Markets Index		34.36%	32.07%	8.05%	7.57%	10.27%	8.22%
8U	MSCI Emerging Markets Index		34.36%	32.82%	8.05%	4.85%	10.27%	4.78%
CT (Lux) Sustainable Global Equity Income*								
AE	MSCI ACWI Index	Performance since launch August 19, 2025	7.62%	1.33%	n/a	n/a	n/a	n/a
AEC	MSCI ACWI Index		22.87%	11.11%	18.02%	9.02%	22.81%	14.48%
AEH	MSCI ACWI Index	Performance since launch August 19, 2025	7.62%	1.06%	n/a	n/a	n/a	n/a
AEP	MSCI ACWI Index	Performance since launch August 19, 2025	7.62%	1.33%	n/a	n/a	n/a	n/a
AU	MSCI ACWI Index	Performance since launch August 19, 2025	7.62%	1.96%	n/a	n/a	n/a	n/a
AUP	MSCI ACWI Index		22.87%	13.63%	18.02%	9.02%	22.81%	14.48%
DEC	MSCI ACWI Index		22.87%	10.53%	18.02%	16.08%	22.81%	10.41%
DUP	MSCI ACWI Index		22.87%	13.15%	18.02%	16.07%	22.81%	10.38%
IE	MSCI ACWI Index	Performance since launch August 19, 2025	7.62%	1.72%	n/a	n/a	n/a	n/a
IEH	MSCI ACWI Index	Performance since launch August 19, 2025	7.62%	1.46%	n/a	n/a	n/a	n/a
IEP	MSCI ACWI Index	Performance since launch August 19, 2025	7.62%	1.72%	n/a	n/a	n/a	n/a
IFH	MSCI ACWI Index	Performance since launch August 19, 2025	7.62%	0.65%	n/a	n/a	n/a	n/a
IG	MSCI ACWI Index	Performance since launch August 19, 2025	7.62%	2.75%	n/a	n/a	n/a	n/a
IU	MSCI ACWI Index		22.87%	14.90%	18.02%	8.82%	22.81%	14.28%
LE	MSCI ACWI Index	Performance since launch August 19, 2025	7.62%	1.86%	n/a	n/a	n/a	n/a
LEP	MSCI ACWI Index	Performance since launch August 19, 2025	7.62%	1.85%	n/a	n/a	n/a	n/a
LFH	MSCI ACWI Index	Performance since launch August 19, 2025	7.62%	0.76%	n/a	n/a	n/a	n/a
LG	MSCI ACWI Index	Performance since launch August 19, 2025	7.62%	2.89%	n/a	n/a	n/a	n/a
LGP	MSCI ACWI Index	Performance since launch August 19, 2025	7.62%	2.88%	n/a	n/a	n/a	n/a

Note: Total performance is historical and is not a guarantee of future results. The net asset value of shares classes may go up or down. Performance is net of all applicable fees as well as distributions made during the calendar year ended December 31 (but does not reflect a sales charge as stated in the note 4 to the financial statements). The performance is different across share classes depending on applicable asset management and shareholder servicing fees as disclosed in the note 4 to the financial statements. In addition, currency fluctuations may also affect performance depending on the currency of denomination of the share class and the base currency of the Portfolio. The returns are stated in the currency in which the portfolios are denominated.

Share class Performance (unaudited)

(continued)

Share class	Benchmark name	Comments	December 31, 2025 Benchmark	December 31, 2025 Portfolio return	December 31, 2024 Benchmark	December 31, 2024 Portfolio return	December 31, 2023 Benchmark	December 31, 2023 Portfolio return
CT (Lux) Sustainable Global Equity Income* *(continued)*								
LU	MSCI ACWI Index	Performance since launch August 19, 2025	7.62%	2.48%	n/a	n/a	n/a	n/a
ZE	MSCI ACWI Index	Performance since launch August 19, 2025	7.62%	1.70%	n/a	n/a	n/a	n/a
ZEH	MSCI ACWI Index	Performance since launch August 19, 2025	7.62%	1.43%	n/a	n/a	n/a	n/a
ZEP	MSCI ACWI Index	Performance since launch August 19, 2025	7.62%	1.69%	n/a	n/a	n/a	n/a
ZFH	MSCI ACWI Index	Performance since launch August 19, 2025	7.62%	0.63%	n/a	n/a	n/a	n/a
ZU	MSCI ACWI Index		22.87%	14.52%	18.02%	8.82%	22.81%	14.28%
1E	MSCI ACWI Index		22.87%	0.35%	18.02%	6.18%	22.81%	10.59%
1EP	MSCI ACWI Index		22.87%	0.35%	18.02%	8.04%	22.81%	13.35%
1SC	MSCI ACWI Index		22.87%	10.79%	18.02%	5.64%	22.81%	9.90%
1SH	MSCI ACWI Index		22.87%	10.80%	18.02%	7.52%	22.81%	12.93%
1ST	MSCI ACWI Index		22.87%	10.77%	18.02%	9.21%	22.81%	14.44%
1U	MSCI ACWI Index		22.87%	13.81%	18.02%	8.92%	22.81%	14.29%
1UP	MSCI ACWI Index		22.87%	13.81%	18.02%	15.42%	22.81%	9.78%
1VT	MSCI ACWI Index		22.87%	12.30%	18.02%	15.42%	22.81%	9.77%
2E	MSCI ACWI Index		22.87%	0.96%	18.02%	6.10%	22.81%	11.68%
3E	MSCI ACWI Index		22.87%	1.10%	18.02%	6.06%	22.81%	11.71%
3EP	MSCI ACWI Index		22.87%	1.11%	18.02%	6.05%	22.81%	11.60%
3U	MSCI ACWI Index		22.87%	14.67%	18.02%	8.20%	22.81%	13.63%
3UP	MSCI ACWI Index		22.87%	14.67%	18.02%	8.20%	22.81%	13.63%
8E	MSCI ACWI Index		22.87%	0.92%	18.02%	6.52%	22.81%	11.01%
8EP	MSCI ACWI Index		22.87%	0.93%	18.02%	16.13%	22.81%	10.45%
8U	MSCI ACWI Index	Performance until closure May 12, 2025	16.32%	12.02%	18.02%	16.29%	22.81%	10.60%
8UP	MSCI ACWI Index	Performance until closure September 10, 2025	16.32%	12.00%	18.02%	16.29%	22.81%	10.59%
CT (Lux) Global Select								
IU	MSCI ACWI Index		22.87%	13.91%	18.02%	18.16%	22.81%	27.92%
ZU	MSCI ACWI Index		22.87%	13.84%	18.02%	18.46%	22.81%	28.26%
1E	MSCI ACWI Index		22.87%	(0.39%)	18.02%	18.47%	22.81%	28.26%
1U	MSCI ACWI Index		22.87%	12.97%	18.02%	18.56%	22.81%	28.20%
2E	MSCI ACWI Index		22.87%	0.22%	18.02%	25.33%	22.81%	22.89%
2U	MSCI ACWI Index		22.87%	13.66%	18.02%	17.48%	22.81%	27.20%
3U	MSCI ACWI Index		22.87%	13.86%	18.02%	26.10%	22.81%	23.64%
8E	MSCI ACWI Index		22.87%	0.18%	18.02%	18.20%	22.81%	27.98%
8U	MSCI ACWI Index		22.87%	13.62%	18.02%	18.40%	22.81%	28.19%
9U	MSCI ACWI Index		22.87%	13.92%	18.02%	26.05%	22.81%	23.59%

Note: Total performance is historical and is not a guarantee of future results. The net asset value of shares classes may go up or down. Performance is net of all applicable fees as well as distributions made during the calendar year ended December 31 (but does not reflect a sales charge as stated in the note 4 to the financial statements). The performance is different across share classes depending on applicable asset management and shareholder servicing fees as disclosed in the note 4 to the financial statements. In addition, currency fluctuations may also affect performance depending on the currency of denomination of the share class and the base currency of the Portfolio. The returns are stated in the currency in which the portfolios are denominated.

Share class Performance (unaudited)

(continued)

Share class	Benchmark name	Comments	December 31, 2025 Benchmark	December 31, 2025 Portfolio return	December 31, 2024 Benchmark	December 31, 2024 Portfolio return	December 31, 2023 Benchmark	December 31, 2023 Portfolio return
CT (Lux) Global Smaller Companies								
AE	MSCI World Small Cap Index		6.19%	(15.33%)	15.90%	5.92%	12.40%	17.76%
AEP	MSCI World Small Cap Index		6.19%	(15.33%)	15.90%	5.92%	12.40%	17.76%
AK	MSCI World Small Cap Index		6.19%	(19.88%)	15.90%	8.86%	12.40%	17.89%
AUP	MSCI World Small Cap Index		6.19%	(3.97%)	15.90%	(0.70%)	12.40%	21.88%
DE	MSCI World Small Cap Index		6.19%	(15.75%)	15.90%	5.39%	12.40%	17.17%
IE	MSCI World Small Cap Index		6.19%	(14.61%)	15.90%	6.83%	12.40%	18.76%
IEP	MSCI World Small Cap Index		6.19%	(14.61%)	15.90%	6.83%	12.40%	18.76%
IG	MSCI World Small Cap Index	Performance since launch June 8, 2023	6.19%	(9.83%)	15.90%	1.93%	5.19%	5.42%
NE	MSCI World Small Cap Index		6.19%	(14.35%)	15.90%	7.15%	12.40%	19.03%
XE	MSCI World Small Cap Index		6.19%	(13.88%)	15.90%	7.69%	12.40%	19.71%
XFH	MSCI World Small Cap Index		6.19%	(15.71%)	15.90%	5.08%	12.40%	17.36%
XG	MSCI World Small Cap Index		6.19%	(8.99%)	15.90%	2.84%	12.40%	17.08%
XU	MSCI World Small Cap Index		6.19%	(2.37%)	15.90%	0.95%	12.40%	23.91%
ZE	MSCI World Small Cap Index		6.19%	(14.69%)	15.90%	6.72%	12.40%	18.64%
ZFH	MSCI World Small Cap Index		6.19%	(16.53%)	15.90%	4.13%	12.40%	16.23%
ZG	MSCI World Small Cap Index		6.19%	(9.91%)	15.90%	1.83%	12.40%	15.87%
ZGH	MSCI World Small Cap Index		6.19%	(13.32%)	15.90%	7.85%	12.40%	20.25%
ZU	MSCI World Small Cap Index		6.19%	(3.25%)	15.90%	0.04%	12.40%	22.80%
CT (Lux) American								
AEH	S&P 500 Index		17.88%	15.21%	25.02%	17.01%	26.29%	17.77%
AU	S&P 500 Index		17.88%	17.85%	25.02%	19.03%	26.29%	20.63%
DEH	S&P 500 Index		17.88%	14.88%	25.02%	16.60%	26.29%	17.36%
DU	S&P 500 Index		17.88%	17.44%	25.02%	18.61%	26.29%	20.21%
IEH	S&P 500 Index		17.88%	16.28%	25.02%	18.08%	26.29%	18.85%
IU	S&P 500 Index		17.88%	18.91%	25.02%	20.11%	26.29%	21.72%
W	S&P 500 Index		17.88%	18.20%	25.02%	19.39%	26.29%	21.00%
ZE	S&P 500 Index		17.88%	4.74%	25.02%	28.01%	26.29%	17.48%
ZEH	S&P 500 Index		17.88%	16.13%	25.02%	17.96%	26.29%	18.73%
ZU	S&P 500 Index		17.88%	18.75%	25.02%	19.97%	26.29%	21.48%
1E	S&P 500 Index		17.88%	4.04%	25.02%	27.15%	26.29%	16.70%
1EH	S&P 500 Index		17.88%	15.44%	25.02%	17.17%	26.29%	17.93%
1EP	S&P 500 Index		17.88%	4.04%	25.02%	27.14%	26.29%	16.70%
1U	S&P 500 Index		17.88%	18.00%	25.02%	19.19%	26.29%	20.79%
2E	S&P 500 Index		17.88%	4.68%	25.02%	27.93%	26.29%	17.41%
2U	S&P 500 Index		17.88%	18.72%	25.02%	19.92%	26.29%	21.53%
3U	S&P 500 Index		17.88%	18.93%	25.02%	20.14%	26.29%	21.75%
8E	S&P 500 Index		17.88%	4.63%	25.02%	27.88%	26.29%	17.37%
8U	S&P 500 Index		17.88%	18.67%	25.02%	19.87%	26.29%	21.48%
9U	S&P 500 Index		17.88%	18.98%	25.02%	20.19%	26.29%	21.79%

Note: Total performance is historical and is not a guarantee of future results. The net asset value of shares classes may go up or down. Performance is net of all applicable fees as well as distributions made during the calendar year ended December 31 (but does not reflect a sales charge as stated in the note 4 to the financial statements). The performance is different across share classes depending on applicable asset management and shareholder servicing fees as disclosed in the note 4 to the financial statements. In addition, currency fluctuations may also affect performance depending on the currency of denomination of the share class and the base currency of the Portfolio. The returns are stated in the currency in which the portfolios are denominated.

Share class Performance (unaudited)

(continued)

Share class	Benchmark name	Comments	December 31, 2025 Benchmark	December 31, 2025 Portfolio return	December 31, 2024 Benchmark	December 31, 2024 Portfolio return	December 31, 2023 Benchmark	December 31, 2023 Portfolio return
CT (Lux) American Select								
AEH	S&P 500 Index		17.88%	7.14%	25.02%	16.46%	26.29%	19.23%
AU	S&P 500 Index		17.88%	9.45%	25.02%	18.38%	26.29%	22.16%
DEH	S&P 500 Index		17.88%	6.35%	25.02%	15.63%	26.29%	18.35%
DU	S&P 500 Index		17.88%	8.64%	25.02%	17.49%	26.29%	21.26%
IE	S&P 500 Index		17.88%	(2.63%)	25.02%	27.43%	26.29%	19.02%
IEH	S&P 500 Index		17.88%	8.12%	25.02%	17.45%	26.29%	20.15%
ZEH	S&P 500 Index		17.88%	8.19%	25.02%	17.49%	26.29%	19.96%
ZU	S&P 500 Index		17.88%	10.44%	25.02%	19.45%	26.29%	23.07%
1E	S&P 500 Index		17.88%	(3.37%)	25.02%	26.45%	26.29%	18.18%
1EH	S&P 500 Index		17.88%	7.29%	25.02%	16.54%	26.29%	19.36%
1EP	S&P 500 Index		17.88%	(3.37%)	25.02%	26.44%	26.29%	18.18%
1U	S&P 500 Index		17.88%	9.59%	25.02%	18.53%	26.29%	22.32%
2EH	S&P 500 Index		17.88%	7.93%	25.02%	17.27%	26.29%	20.09%
3E	S&P 500 Index		17.88%	(2.60%)	25.02%	27.47%	26.29%	19.13%
3U	S&P 500 Index		17.88%	10.47%	25.02%	19.49%	26.29%	23.30%
8EH	S&P 500 Index		17.88%	7.90%	25.02%	17.15%	26.29%	20.05%
8U	S&P 500 Index		17.88%	10.22%	25.02%	19.21%	26.29%	23.02%
9U	S&P 500 Index		17.88%	10.52%	25.02%	19.54%	26.29%	23.35%
CT (Lux) American Smaller Companies								
AE	Russell 2500 Index	Performance since launch April 13, 2023	11.91%	(10.31%)	12.00%	16.54%	15.18%	13.15%
AEH	Russell 2500 Index		11.91%	(0.49%)	12.00%	7.23%	17.42%	17.65%
ASH	Russell 2500 Index		11.91%	(0.98%)	12.00%	7.05%	17.42%	18.44%
AU	Russell 2500 Index		11.91%	1.73%	12.00%	9.24%	17.42%	20.58%
DEH	Russell 2500 Index		11.91%	(0.97%)	12.00%	6.67%	17.42%	17.06%
DU	Russell 2500 Index		11.91%	1.22%	12.00%	8.69%	17.42%	19.98%
IE	Russell 2500 Index		11.91%	(9.54%)	12.00%	17.54%	17.42%	17.49%
IEH	Russell 2500 Index	Performance since launch February 22, 2024	11.91%	0.44%	n/a	n/a	n/a	n/a
IFH	Russell 2500 Index	Performance since launch April 6, 2023	11.91%	(1.57%)	12.00%	5.53%	16.64%	12.85%
IU	Russell 2500 Index		11.91%	2.60%	12.00%	10.18%	17.42%	21.60%
NE	Russell 2500 Index	Performance since launch September 21, 2023	11.91%	(9.22%)	12.00%	17.95%	11.52%	7.98%
NU	Russell 2500 Index	Performance since launch November 21, 2023	11.91%	2.96%	(3.39%)	(3.00%)	n/a	n/a
ZE	Russell 2500 Index	Performance since launch April 13, 2023	11.91%	(9.63%)	15.18%	13.76%	n/a	n/a
ZEH	Russell 2500 Index	Performance since launch February 22, 2024	11.91%	0.24%	n/a	n/a	n/a	n/a
ZFH	Russell 2500 Index	Performance since launch February 22, 2024	11.91%	(1.67%)	n/a	n/a	n/a	n/a

Note: Total performance is historical and is not a guarantee of future results. The net asset value of shares classes may go up or down. Performance is net of all applicable fees as well as distributions made during the calendar year ended December 31 (but does not reflect a sales charge as stated in the note 4 to the financial statements). The performance is different across share classes depending on applicable asset management and shareholder servicing fees as disclosed in the note 4 to the financial statements. In addition, currency fluctuations may also affect performance depending on the currency of denomination of the share class and the base currency of the Portfolio. The returns are stated in the currency in which the portfolios are denominated.

Share class Performance (unaudited)

(continued)

Share class	Benchmark name	Comments	December 31, 2025 Benchmark	December 31, 2025 Portfolio return	December 31, 2024 Benchmark	December 31, 2024 Portfolio return	December 31, 2023 Benchmark	December 31, 2023 Portfolio return
CT (Lux) American Smaller Companies *(continued)*								
ZU	Russell 2500 Index		11.91%	2.50%	12.00%	10.07%	17.42%	21.48%
1E	Russell 2500 Index		11.91%	(10.20%)	12.00%	16.68%	17.42%	16.63%
1EP	Russell 2500 Index		11.91%	(10.20%)	12.00%	16.67%	17.42%	16.64%
1U	Russell 2500 Index		11.91%	1.85%	12.00%	9.37%	17.42%	20.72%
2U	Russell 2500 Index		11.91%	2.47%	12.00%	10.05%	17.42%	21.46%
3U	Russell 2500 Index		11.91%	2.62%	12.00%	10.20%	17.42%	21.63%
8U	Russell 2500 Index		11.91%	2.43%	12.00%	10.00%	17.42%	21.41%
9EH	Russell 2500 Index		11.91%	0.34%	12.00%	8.19%	17.42%	18.78%
9U	Russell 2500 Index		11.91%	2.66%	12.00%	10.24%	17.42%	21.68%
CT (Lux) Asia Equities								
AE	MSCI AC Asia Pacific ex Japan Index		30.22%	14.80%	10.63%	17.55%	7.69%	(4.92%)
AEH	MSCI AC Asia Pacific ex Japan Index		30.22%	27.07%	10.63%	10.20%	7.69%	(1.59%)
DE	MSCI AC Asia Pacific ex Japan Index		30.22%	14.15%	10.63%	10.87%	7.69%	(0.99%)
DEH	MSCI AC Asia Pacific ex Japan Index		30.22%	26.41%	10.63%	11.03%	7.69%	(0.85%)
IE	MSCI AC Asia Pacific ex Japan Index		30.22%	15.78%	10.63%	18.20%	7.69%	(4.40%)
IU	MSCI AC Asia Pacific ex Japan Index		30.22%	31.32%	10.63%	10.83%	7.69%	(1.03%)
ZU	MSCI AC Asia Pacific ex Japan Index		30.22%	31.19%	10.63%	11.07%	7.69%	(0.81%)
1E	MSCI AC Asia Pacific ex Japan Index		30.22%	14.92%	10.63%	17.34%	7.69%	(5.25%)
1U	MSCI AC Asia Pacific ex Japan Index		30.22%	30.34%	10.63%	8.26%	7.69%	(3.97%)
2U	MSCI AC Asia Pacific ex Japan Index		30.22%	31.14%	10.63%	16.63%	7.69%	(5.66%)
3U	MSCI AC Asia Pacific ex Japan Index		30.22%	31.32%	10.63%	7.67%	7.69%	(4.50%)
8E	MSCI AC Asia Pacific ex Japan Index		30.22%	15.57%	10.63%	18.44%	7.69%	(4.21%)
8U	MSCI AC Asia Pacific ex Japan Index		30.22%	31.08%	10.63%	11.03%	7.69%	(0.85%)
9U	MSCI AC Asia Pacific ex Japan Index		30.22%	31.37%	10.63%	10.92%	7.69%	(0.95%)
CT (Lux) US Contrarian Core Equities								
AEC	S&P 500 Index		17.88%	12.91%	25.02%	19.19%	26.29%	26.76%
AEH	S&P 500 Index		17.88%	12.84%	25.02%	19.18%	26.29%	26.73%
AU	S&P 500 Index		17.88%	15.44%	25.02%	21.24%	26.29%	29.76%
AUP	S&P 500 Index		17.88%	15.44%	25.02%	21.24%	26.29%	29.76%
DU	S&P 500 Index		17.88%	14.86%	25.02%	20.63%	26.29%	29.11%

Note: Total performance is historical and is not a guarantee of future results. The net asset value of shares classes may go up or down. Performance is net of all applicable fees as well as distributions made during the calendar year ended December 31 (but does not reflect a sales charge as stated in the note 4 to the financial statements). The performance is different across share classes depending on applicable asset management and shareholder servicing fees as disclosed in the note 4 to the financial statements. In addition, currency fluctuations may also affect performance depending on the currency of denomination of the share class and the base currency of the Portfolio. The returns are stated in the currency in which the portfolios are denominated.

Share class Performance (unaudited)

(continued)

Share class	Benchmark name	Comments	December 31, 2025 Benchmark	December 31, 2025 Portfolio return	December 31, 2024 Benchmark	December 31, 2024 Portfolio return	December 31, 2023 Benchmark	December 31, 2023 Portfolio return
CT (Lux) US Contrarian Core Equities *(continued)*								
ISH	S&P 500 Index	Performance until closure February 28, 2025	17.88%	n/a	n/a	n/a	n/a	n/a
IU	S&P 500 Index		17.88%	16.36%	25.02%	22.22%	26.29%	30.80%
NG	S&P 500 Index	Performance since launch June 6, 2025	15.48%	15.96%	n/a	n/a	n/a	n/a
NU	S&P 500 Index	Performance since launch June 6, 2025	15.48%	15.32%	n/a	n/a	n/a	n/a
XG	S&P 500 Index	Performance since launch September 25, 2025	3.97%	3.44%	n/a	n/a	n/a	n/a
XSH	S&P 500 Index	Performance until closure April 24, 2025	(6.37%)	(7.64%)	25.02%	21.06%	26.29%	29.91%
ZEH	S&P 500 Index		17.88%	13.95%	25.02%	20.41%	26.29%	27.79%
ZFH	S&P 500 Index		17.88%	11.62%	25.02%	17.55%	26.29%	25.31%
ZU	S&P 500 Index		17.88%	16.54%	25.02%	22.40%	26.29%	30.78%
CT (Lux) US Disciplined Core Equities								
AE	S&P 500 Index		17.88%	0.86%	25.02%	33.84%	26.29%	19.54%
AEH	S&P 500 Index		17.88%	11.85%	25.02%	23.45%	26.29%	21.00%
AU	S&P 500 Index		17.88%	14.39%	25.02%	25.46%	26.29%	23.75%
DE	S&P 500 Index		17.88%	0.66%	25.02%	33.57%	26.29%	19.30%
DEH	S&P 500 Index		17.88%	11.66%	25.02%	23.22%	26.29%	20.59%
DU	S&P 500 Index		17.88%	14.16%	25.02%	25.21%	26.29%	23.48%
IE	S&P 500 Index		17.88%	1.26%	25.02%	34.32%	26.29%	19.91%
IEH	S&P 500 Index		17.88%	12.34%	25.02%	23.89%	26.29%	21.17%
IFH	S&P 500 Index		17.88%	10.11%	25.02%	20.98%	26.29%	18.93%
IG	S&P 500 Index		17.88%	6.88%	25.02%	28.16%	26.29%	17.15%
IU	S&P 500 Index		17.88%	14.79%	25.02%	25.89%	26.29%	24.10%
NE	S&P 500 Index		17.88%	1.36%	25.02%	34.52%	26.29%	20.13%
NG	S&P 500 Index		17.88%	7.04%	25.02%	28.35%	26.29%	17.33%
NU	S&P 500 Index		17.88%	14.96%	25.02%	26.10%	26.29%	24.34%
XG	S&P 500 Index		17.88%	7.19%	25.02%	28.52%	26.29%	17.48%
ZEH	S&P 500 Index		17.88%	12.20%	25.02%	23.79%	26.29%	21.16%
ZFH	S&P 500 Index		17.88%	9.90%	25.02%	20.88%	26.29%	18.89%
ZU	S&P 500 Index		17.88%	14.66%	25.02%	25.78%	26.29%	24.03%
CT (Lux) Pan European Equities*								
AE	MSCI Europe Index		20.13%	11.93%	9.27%	9.85%	16.57%	17.78%
ASH	MSCI Europe Index		20.13%	11.44%	9.27%	9.50%	16.57%	18.49%
AUH	MSCI Europe Index		20.13%	14.32%	9.27%	11.53%	16.57%	20.37%
DE	MSCI Europe Index		20.13%	11.70%	9.27%	9.63%	16.57%	17.54%
IE	MSCI Europe Index		20.13%	12.77%	9.27%	10.68%	16.57%	18.66%
IEP	MSCI Europe Index	Performance since launch July 30, 2025	8.39%	6.07%	n/a	n/a	n/a	n/a
W	MSCI Europe Index		20.13%	11.81%	9.27%	9.74%	16.57%	17.66%

Note: Total performance is historical and is not a guarantee of future results. The net asset value of shares classes may go up or down. Performance is net of all applicable fees as well as distributions made during the calendar year ended December 31 (but does not reflect a sales charge as stated in the note 4 to the financial statements). The performance is different across share classes depending on applicable asset management and shareholder servicing fees as disclosed in the note 4 to the financial statements. In addition, currency fluctuations may also affect performance depending on the currency of denomination of the share class and the base currency of the Portfolio. The returns are stated in the currency in which the portfolios are denominated.

Share class Performance (unaudited)

(continued)

Share class	Benchmark name	Comments	December 31, 2025 Benchmark	December 31, 2025 Portfolio return	December 31, 2024 Benchmark	December 31, 2024 Portfolio return	December 31, 2023 Benchmark	December 31, 2023 Portfolio return
CT (Lux) Pan European Equities* *(continued)*								
XE	MSCI Europe Index		20.13%	13.50%	9.27%	11.40%	16.57%	19.43%
ZE	MSCI Europe Index		20.13%	12.60%	9.27%	10.51%	16.57%	18.48%
1E	MSCI Europe Index		20.13%	11.89%	9.27%	9.81%	16.57%	17.74%
1G	MSCI Europe Index		20.13%	18.16%	9.27%	4.78%	16.57%	14.99%
2E	MSCI Europe Index		20.13%	12.40%	9.27%	10.31%	16.57%	18.27%
2G	MSCI Europe Index		20.13%	18.70%	9.27%	5.26%	16.57%	15.51%
3E	MSCI Europe Index		20.13%	12.55%	9.27%	10.47%	16.57%	18.43%
3G	MSCI Europe Index		20.13%	18.86%	9.27%	5.40%	16.57%	15.67%
8E	MSCI Europe Index		20.13%	12.35%	9.27%	10.27%	16.57%	18.22%
8G	MSCI Europe Index		20.13%	18.65%	9.27%	5.21%	16.57%	15.46%
CT (Lux) Pan European Focus								
AE	MSCI Europe Index		20.13%	10.16%	9.27%	10.65%	16.57%	20.27%
AEP	MSCI Europe Index		20.13%	10.16%	9.27%	10.65%	16.57%	20.27%
DE	MSCI Europe Index		20.13%	9.78%	9.27%	10.26%	16.57%	19.85%
DEP	MSCI Europe Index		20.13%	9.78%	9.27%	10.26%	16.57%	19.85%
IE	MSCI Europe Index		20.13%	11.38%	9.27%	11.93%	16.57%	21.66%
IEP	MSCI Europe Index		20.13%	11.38%	9.27%	11.93%	16.57%	21.66%
LE	MSCI Europe Index	Performance since launch December 17, 2024	20.13%	11.66%	(1.61%)	(2.55%)	n/a	n/a
ME	MSCI Europe Index	Performance since launch December 17, 2024	20.13%	11.61%	(1.61%)	(2.55%)	n/a	n/a
ZE	MSCI Europe Index		20.13%	11.15%	9.27%	11.46%	16.57%	21.07%
ZEP	MSCI Europe Index		20.13%	11.05%	9.27%	11.49%	16.57%	21.17%
1E	MSCI Europe Index		20.13%	10.16%	9.27%	10.75%	16.57%	20.39%
1EP	MSCI Europe Index		20.13%	10.16%	9.27%	10.75%	16.57%	20.40%
1G	MSCI Europe Index		20.13%	16.34%	9.27%	5.68%	16.57%	17.58%
1GP	MSCI Europe Index		20.13%	16.34%	9.27%	5.69%	16.57%	17.60%
2E	MSCI Europe Index		20.13%	10.80%	9.27%	11.43%	16.57%	21.13%
3EP	MSCI Europe Index		20.13%	10.99%	9.27%	11.58%	16.57%	21.30%
3G	MSCI Europe Index		20.13%	17.21%	9.27%	6.47%	16.57%	18.46%
3GP	MSCI Europe Index		20.13%	17.21%	9.27%	6.49%	16.57%	18.48%
8E	MSCI Europe Index		20.13%	10.79%	9.27%	11.38%	16.57%	21.08%
8EP	MSCI Europe Index		20.13%	10.79%	9.27%	11.39%	16.57%	21.08%
8G	MSCI Europe Index		20.13%	17.00%	9.27%	6.28%	16.57%	18.25%
8GP	MSCI Europe Index		20.13%	16.99%	9.27%	6.30%	16.57%	18.25%
9EP	MSCI Europe Index		20.13%	11.03%	9.27%	11.63%	16.57%	21.32%
9G	MSCI Europe Index		20.13%	17.26%	9.27%	6.53%	16.57%	18.56%
9GP	MSCI Europe Index		20.13%	17.26%	9.27%	6.51%	16.57%	18.55%
CT (Lux) Pan European Small Cap Opportunities								
AE	MSCI Europe Small Cap Index		17.04%	6.80%	6.28%	1.96%	13.56%	11.52%
ASH	MSCI Europe Small Cap Index		17.04%	6.40%	6.28%	1.19%	13.56%	10.69%

Note: Total performance is historical and is not a guarantee of future results. The net asset value of shares classes may go up or down. Performance is net of all applicable fees as well as distributions made during the calendar year ended December 31 (but does not reflect a sales charge as stated in the note 4 to the financial statements). The performance is different across share classes depending on applicable asset management and shareholder servicing fees as disclosed in the note 4 to the financial statements. In addition, currency fluctuations may also affect performance depending on the currency of denomination of the share class and the base currency of the Portfolio. The returns are stated in the currency in which the portfolios are denominated.

Share class Performance (unaudited)

(continued)

Share class	Benchmark name	Comments	December 31, 2025 Benchmark	December 31, 2025 Portfolio return	December 31, 2024 Benchmark	December 31, 2024 Portfolio return	December 31, 2023 Benchmark	December 31, 2023 Portfolio return
CT (Lux) Pan European Small Cap Opportunities *(continued)*								
AUH	MSCI Europe Small Cap Index		17.04%	9.28%	6.28%	0.89%	13.56%	11.38%
DE	MSCI Europe Small Cap Index		17.04%	5.85%	6.28%	2.83%	13.56%	13.24%
DUH	MSCI Europe Small Cap Index		17.04%	8.25%	6.28%	0.28%	13.56%	9.70%
IE	MSCI Europe Small Cap Index		17.04%	7.61%	6.28%	1.90%	13.56%	12.18%
W	MSCI Europe Small Cap Index		17.04%	6.75%	6.28%	1.14%	13.56%	10.64%
XE	MSCI Europe Small Cap Index		17.04%	8.69%	6.28%	3.02%	13.56%	12.70%
ZE	MSCI Europe Small Cap Index		17.04%	7.61%	6.28%	1.96%	13.56%	11.52%
ZFH	MSCI Europe Small Cap Index		17.04%	5.08%	6.28%	(0.65%)	13.56%	9.27%
CT (Lux) Pan European Smaller Companies								
1E	MSCI Europe Small Cap Index		17.04%	6.30%	6.28%	(0.91%)	13.56%	8.75%
1EP	MSCI Europe Small Cap Index		17.04%	6.30%	6.28%	(0.91%)	13.56%	8.75%
1FH	MSCI Europe Small Cap Index		17.04%	3.96%	6.28%	(3.38%)	13.56%	6.53%
1G	MSCI Europe Small Cap Index		17.04%	12.26%	6.28%	(5.45%)	13.56%	6.22%
1UH	MSCI Europe Small Cap Index		17.04%	8.63%	6.28%	0.67%	13.56%	11.20%
2E	MSCI Europe Small Cap Index		17.04%	6.99%	6.28%	(0.25%)	13.56%	9.46%
3E	MSCI Europe Small Cap Index		17.04%	7.17%	6.28%	(0.10%)	13.56%	9.63%
3EP	MSCI Europe Small Cap Index		17.04%	7.17%	6.28%	(0.10%)	13.56%	9.63%
3FH	MSCI Europe Small Cap Index		17.04%	4.79%	6.28%	(2.57%)	13.56%	7.38%
3G	MSCI Europe Small Cap Index		17.04%	13.17%	6.28%	(4.68%)	13.56%	7.08%
3GP	MSCI Europe Small Cap Index		17.04%	13.18%	6.28%	(4.68%)	13.56%	7.08%
3UH	MSCI Europe Small Cap Index		17.04%	9.55%	6.28%	1.49%	13.56%	12.09%
4E	MSCI Europe Small Cap Index		17.04%	8.15%	6.28%	0.75%	13.56%	10.56%
4G	MSCI Europe Small Cap Index		17.04%	14.13%	6.28%	(3.87%)	13.56%	7.98%
8E	MSCI Europe Small Cap Index		17.04%	6.95%	6.28%	(0.30%)	13.56%	9.42%
8G	MSCI Europe Small Cap Index		17.04%	12.95%	6.28%	(4.87%)	13.56%	6.86%
9E	MSCI Europe Small Cap Index		17.04%	7.21%	6.28%	(0.06%)	13.56%	9.68%
9FH	MSCI Europe Small Cap Index		17.04%	4.80%	6.28%	(2.57%)	13.56%	7.44%
9G	MSCI Europe Small Cap Index		17.04%	13.22%	6.28%	(4.64%)	13.56%	7.13%
9UH	MSCI Europe Small Cap Index		17.04%	9.61%	6.28%	1.54%	13.56%	12.18%
IE	MSCI Europe Small Cap Index		17.04%	7.12%	6.28%	(0.14%)	13.56%	9.59%
ZE	MSCI Europe Small Cap Index		17.04%	6.96%	6.28%	(0.29%)	13.56%	9.43%
CT (Lux) European Select								
AE	FTSE World Europe ex UK Index		21.11%	4.30%	7.98%	5.96%	18.45%	21.07%
AGH	FTSE World Europe ex UK Index		21.11%	6.11%	7.98%	7.06%	18.45%	22.74%
AUH	FTSE World Europe ex UK Index		21.11%	6.61%	7.98%	7.74%	18.45%	23.62%
IE	FTSE World Europe ex UK Index		21.11%	5.19%	7.98%	6.87%	18.45%	22.10%
IEP	FTSE World Europe ex UK Index	Performance since launch February 22, 2024	21.11%	5.07%	n/a	n/a	n/a	n/a
ZE	FTSE World Europe ex UK Index		21.11%	5.02%	7.98%	6.65%	18.45%	21.74%
ZG	FTSE World Europe ex UK Index		21.11%	10.98%	7.98%	1.87%	18.45%	19.14%
ZGH	FTSE World Europe ex UK Index		21.11%	6.92%	7.98%	7.89%	18.45%	23.66%

Note: Total performance is historical and is not a guarantee of future results. The net asset value of shares classes may go up or down. Performance is net of all applicable fees as well as distributions made during the calendar year ended December 31 (but does not reflect a sales charge as stated in the note 4 to the financial statements). The performance is different across share classes depending on applicable asset management and shareholder servicing fees as disclosed in the note 4 to the financial statements. In addition, currency fluctuations may also affect performance depending on the currency of denomination of the share class and the base currency of the Portfolio. The returns are stated in the currency in which the portfolios are denominated.

Share class Performance (unaudited)

(continued)

Share class	Benchmark name	Comments	December 31, 2025 Benchmark	December 31, 2025 Portfolio return	December 31, 2024 Benchmark	December 31, 2024 Portfolio return	December 31, 2023 Benchmark	December 31, 2023 Portfolio return
CT (Lux) European Select *(continued)*								
1E	FTSE World Europe ex UK Index		21.11%	4.46%	7.98%	6.12%	18.45%	21.25%
1EP	FTSE World Europe ex UK Index		21.11%	4.46%	7.98%	6.12%	18.45%	21.25%
1SH	FTSE World Europe ex UK Index		21.11%	4.01%	7.98%	5.86%	18.45%	22.02%
1U	FTSE World Europe ex UK Index		21.11%	18.48%	7.98%	(0.53%)	18.45%	25.50%
1UH	FTSE World Europe ex UK Index		21.11%	6.72%	7.98%	7.89%	18.45%	23.86%
2E	FTSE World Europe ex UK Index		21.11%	5.04%	7.98%	6.75%	18.45%	21.97%
3E	FTSE World Europe ex UK Index		21.11%	5.27%	7.98%	6.94%	18.45%	22.19%
3U	FTSE World Europe ex UK Index		21.11%	19.39%	7.98%	0.25%	18.45%	26.47%
8E	FTSE World Europe ex UK Index		21.11%	5.04%	7.98%	6.71%	18.45%	21.92%
8EP	FTSE World Europe ex UK Index		21.11%	5.04%	7.98%	6.71%	18.45%	21.92%
9E	FTSE World Europe ex UK Index		21.11%	5.31%	7.98%	6.99%	18.45%	22.24%
CT (Lux) European Smaller Companies								
IE	MSCI Europe ex UK Small Cap Index		20.21%	8.68%	3.65%	0.35%	13.57%	15.84%
ZE	MSCI Europe ex UK Small Cap Index		20.21%	8.52%	3.65%	0.20%	13.57%	15.67%
1E	MSCI Europe ex UK Small Cap Index		20.21%	7.85%	3.65%	(0.42%)	13.57%	14.96%
1EP	MSCI Europe ex UK Small Cap Index		20.21%	7.85%	3.65%	(0.42%)	13.57%	14.96%
2E	MSCI Europe ex UK Small Cap Index		20.21%	8.55%	3.65%	0.23%	13.57%	15.71%
3E	MSCI Europe ex UK Small Cap Index		20.21%	8.70%	3.65%	0.37%	13.57%	15.87%
3EP	MSCI Europe ex UK Small Cap Index		20.21%	8.70%	3.65%	0.37%	13.57%	15.87%
3FH	MSCI Europe ex UK Small Cap Index		20.21%	6.33%	3.65%	(2.08%)	13.57%	13.42%
8E	MSCI Europe ex UK Small Cap Index		20.21%	8.51%	3.65%	0.19%	13.57%	15.66%
9E	MSCI Europe ex UK Small Cap Index		20.21%	8.75%	3.65%	0.41%	13.57%	15.91%
9EP	MSCI Europe ex UK Small Cap Index		20.21%	8.74%	3.65%	0.41%	13.57%	15.91%
9FH	MSCI Europe ex UK Small Cap Index		20.21%	6.37%	3.65%	(2.06%)	13.57%	13.49%
CT (Lux) Asian Equity Income								
AEH	MSCI AC Asia Pacific ex Japan Index		30.22%	23.34%	10.63%	5.60%	7.69%	1.35%
AU	MSCI AC Asia Pacific ex Japan Index		30.22%	26.27%	10.63%	7.58%	7.69%	3.91%
AUP	MSCI AC Asia Pacific ex Japan Index		30.22%	26.27%	10.63%	7.58%	7.69%	3.91%

Note: Total performance is historical and is not a guarantee of future results. The net asset value of shares classes may go up or down. Performance is net of all applicable fees as well as distributions made during the calendar year ended December 31 (but does not reflect a sales charge as stated in the note 4 to the financial statements). The performance is different across share classes depending on applicable asset management and shareholder servicing fees as disclosed in the note 4 to the financial statements. In addition, currency fluctuations may also affect performance depending on the currency of denomination of the share class and the base currency of the Portfolio. The returns are stated in the currency in which the portfolios are denominated.

Share class Performance (unaudited)

(continued)

Share class	Benchmark name	Comments	December 31, 2025 Benchmark	December 31, 2025 Portfolio return	December 31, 2024 Benchmark	December 31, 2024 Portfolio return	December 31, 2023 Benchmark	December 31, 2023 Portfolio return
CT (Lux) Asian Equity Income *(continued)*								
DEH	MSCI AC Asia Pacific ex Japan Index		30.22%	22.44%	10.63%	4.84%	7.69%	0.60%
DU	MSCI AC Asia Pacific ex Japan Index		30.22%	25.33%	10.63%	6.78%	7.69%	3.13%
DUP	MSCI AC Asia Pacific ex Japan Index		30.22%	25.33%	10.63%	6.77%	7.69%	3.13%
IEP	MSCI AC Asia Pacific ex Japan Index		30.22%	12.39%	10.63%	15.86%	7.69%	1.25%
IU	MSCI AC Asia Pacific ex Japan Index		30.22%	27.52%	10.63%	8.59%	7.69%	4.84%
W	MSCI AC Asia Pacific ex Japan Index		30.22%	26.02%	10.63%	7.37%	7.69%	3.70%
XU	MSCI AC Asia Pacific ex Japan Index		30.22%	28.43%	10.63%	9.44%	7.69%	5.64%
XUP	MSCI AC Asia Pacific ex Japan Index		30.22%	28.43%	10.63%	9.44%	7.69%	5.64%
ZGH	MSCI AC Asia Pacific ex Japan Index		30.22%	26.68%	10.63%	7.72%	7.69%	3.61%
ZU	MSCI AC Asia Pacific ex Japan Index		30.22%	27.22%	10.63%	8.28%	7.69%	4.57%
ZUP	MSCI AC Asia Pacific ex Japan Index		30.22%	27.22%	10.63%	8.40%	7.69%	4.69%
CT (Lux) Global Technology								
AEH	MSCI World Information Technology 10/40 Index		26.41%	30.16%	28.74%	23.64%	55.94%	39.83%
AS	MSCI World Information Technology 10/40 Index		26.41%	25.56%	28.74%	30.09%	55.94%	40.87%
AU	MSCI World Information Technology 10/40 Index		26.41%	33.20%	28.74%	25.79%	55.94%	43.23%
AUP	MSCI World Information Technology 10/40 Index		26.41%	33.20%	28.74%	25.78%	55.94%	43.23%
BU	MSCI World Information Technology 10/40 Index		26.41%	32.67%	28.74%	25.28%	55.94%	42.66%
DEH	MSCI World Information Technology 10/40 Index		26.41%	29.72%	28.74%	23.17%	55.94%	39.34%
DU	MSCI World Information Technology 10/40 Index		26.41%	32.73%	28.74%	25.34%	55.94%	42.73%
IE	MSCI World Information Technology 10/40 Index		26.41%	18.61%	28.74%	35.54%	55.94%	39.65%
IEH	MSCI World Information Technology 10/40 Index		26.41%	31.45%	28.74%	24.80%	55.94%	41.06%
IG	MSCI World Information Technology 10/40 Index		26.41%	25.26%	28.74%	29.33%	55.94%	36.39%
IJ	MSCI World Information Technology 10/40 Index	Performance since launch February 22, 2024	26.41%	34.18%	n/a	n/a	n/a	n/a

Note: Total performance is historical and is not a guarantee of future results. The net asset value of shares classes may go up or down. Performance is net of all applicable fees as well as distributions made during the calendar year ended December 31 (but does not reflect a sales charge as stated in the note 4 to the financial statements). The performance is different across share classes depending on applicable asset management and shareholder servicing fees as disclosed in the note 4 to the financial statements. In addition, currency fluctuations may also affect performance depending on the currency of denomination of the share class and the base currency of the Portfolio. The returns are stated in the currency in which the portfolios are denominated.

Share class Performance (unaudited)

(continued)

Share class	Benchmark name	Comments	December 31, 2025 Benchmark	December 31, 2025 Portfolio return	December 31, 2024 Benchmark	December 31, 2024 Portfolio return	December 31, 2023 Benchmark	December 31, 2023 Portfolio return
CT (Lux) Global Technology *(continued)*								
IU	MSCI World Information Technology 10/40 Index		26.41%	34.53%	28.74%	27.06%	55.94%	44.54%
ZEH	MSCI World Information Technology 10/40 Index		26.41%	31.46%	28.74%	24.81%	55.94%	40.98%
ZEP	MSCI World Information Technology 10/40 Index	Performance since launch December 10, 2025	(3.71%)	(4.92%)	n/a	n/a	n/a	n/a
ZFH	MSCI World Information Technology 10/40 Index		26.41%	29.14%	28.74%	21.96%	55.94%	38.24%
ZG	MSCI World Information Technology 10/40 Index		26.41%	25.20%	28.74%	29.26%	55.94%	36.27%
ZU	MSCI World Information Technology 10/40 Index		26.41%	34.46%	28.74%	26.99%	55.94%	44.41%
CT (Lux) UK Equities								
AE	FTSE All-Share Index		24.02%	5.06%	9.47%	9.53%	7.92%	13.99%
AEH	FTSE All-Share Index		24.02%	8.85%	9.47%	3.09%	7.92%	9.53%
AFH	FTSE All-Share Index		24.02%	6.47%	9.47%	0.58%	7.92%	7.36%
AG	FTSE All-Share Index		24.02%	10.95%	9.47%	4.51%	7.92%	11.33%
AGP	FTSE All-Share Index		24.02%	10.95%	9.47%	4.51%	7.92%	11.33%
DEH	FTSE All-Share Index		24.02%	7.95%	9.47%	2.27%	7.92%	8.60%
DG	FTSE All-Share Index		24.02%	10.06%	9.47%	3.67%	7.92%	10.44%
IE	FTSE All-Share Index		24.02%	6.06%	9.47%	10.58%	7.92%	15.07%
IEH	FTSE All-Share Index		24.02%	9.88%	9.47%	4.08%	7.92%	10.42%
IG	FTSE All-Share Index		24.02%	12.01%	9.47%	5.51%	7.92%	12.39%
IGP	FTSE All-Share Index		24.02%	12.01%	9.47%	5.52%	7.92%	12.39%
NEH	FTSE All-Share Index		24.02%	10.18%	9.47%	4.32%	7.92%	10.84%
NFH	FTSE All-Share Index		24.02%	7.66%	9.47%	1.84%	7.92%	8.75%
NG	FTSE All-Share Index		24.02%	12.26%	9.47%	5.79%	7.92%	12.65%
NGP	FTSE All-Share Index		24.02%	12.28%	9.47%	5.77%	7.92%	12.70%
NUH	FTSE All-Share Index		24.02%	12.40%	9.47%	6.08%	7.92%	13.36%
TEH	FTSE All-Share Index		24.02%	10.18%	9.47%	4.30%	7.92%	10.79%
TFH	FTSE All-Share Index		24.02%	7.66%	9.47%	1.85%	7.92%	8.75%
TG	FTSE All-Share Index		24.02%	12.26%	9.47%	5.78%	7.92%	12.61%
TGP	FTSE All-Share Index		24.02%	12.25%	9.47%	5.73%	7.92%	12.63%
TUH	FTSE All-Share Index		24.02%	12.39%	9.47%	6.06%	7.92%	13.34%
ZE	FTSE All-Share Index		24.02%	5.85%	9.47%	10.36%	7.92%	14.84%
ZEH	FTSE All-Share Index		24.02%	9.71%	9.47%	3.85%	7.92%	10.30%
ZFH	FTSE All-Share Index		24.02%	7.36%	9.47%	1.37%	7.92%	8.20%
ZG	FTSE All-Share Index		24.02%	11.78%	9.47%	5.30%	7.92%	12.16%
ZGP	FTSE All-Share Index		24.02%	11.78%	9.47%	5.30%	7.92%	12.16%
3EH	FTSE All-Share Index		24.02%	9.88%	9.47%	4.00%	7.92%	10.49%
3UH	FTSE All-Share Index		24.02%	12.22%	9.47%	5.88%	7.92%	13.03%
9G	FTSE All-Share Index		24.02%	12.03%	9.47%	5.54%	7.92%	12.40%

Note: Total performance is historical and is not a guarantee of future results. The net asset value of shares classes may go up or down. Performance is net of all applicable fees as well as distributions made during the calendar year ended December 31 (but does not reflect a sales charge as stated in the note 4 to the financial statements). The performance is different across share classes depending on applicable asset management and shareholder servicing fees as disclosed in the note 4 to the financial statements. In addition, currency fluctuations may also affect performance depending on the currency of denomination of the share class and the base currency of the Portfolio. The returns are stated in the currency in which the portfolios are denominated.

Share class Performance (unaudited)

(continued)

Share class	Benchmark name	Comments	December 31, 2025 Benchmark	December 31, 2025 Portfolio return	December 31, 2024 Benchmark	December 31, 2024 Portfolio return	December 31, 2023 Benchmark	December 31, 2023 Portfolio return
CT (Lux) UK Equity Income								
AE	FTSE All-Share Index		24.02%	5.49%	9.47%	16.85%	7.92%	11.79%
AEC	FTSE All-Share Index		24.02%	9.15%	9.47%	9.96%	7.92%	7.42%
AEH	FTSE All-Share Index		24.02%	9.12%	9.47%	10.00%	7.92%	7.38%
AG	FTSE All-Share Index		24.02%	11.41%	9.47%	11.49%	7.92%	9.18%
ASC	FTSE All-Share Index		24.02%	8.83%	9.47%	9.71%	7.92%	8.18%
AUC	FTSE All-Share Index		24.02%	11.70%	9.47%	11.84%	7.92%	9.88%
DE	FTSE All-Share Index		24.02%	4.71%	9.47%	15.97%	7.92%	10.95%
DEH	FTSE All-Share Index		24.02%	8.39%	9.47%	9.11%	7.92%	6.58%
DG	FTSE All-Share Index		24.02%	10.57%	9.47%	10.65%	7.92%	8.37%
DGP	FTSE All-Share Index		24.02%	10.58%	9.47%	10.66%	7.92%	8.36%
IE	FTSE All-Share Index		24.02%	6.50%	9.47%	17.97%	7.92%	12.85%
IEH	FTSE All-Share Index		24.02%	10.29%	9.47%	11.01%	7.92%	8.42%
IG	FTSE All-Share Index		24.02%	12.47%	9.47%	12.56%	7.92%	10.22%
IGP	FTSE All-Share Index		24.02%	12.47%	9.47%	12.56%	7.92%	10.22%
IU	FTSE All-Share Index		24.02%	20.79%	9.47%	10.58%	7.92%	16.81%
IUH	FTSE All-Share Index		24.02%	12.76%	9.47%	12.81%	7.92%	10.90%
LG	FTSE All-Share Index		24.02%	12.64%	9.47%	12.73%	7.92%	10.38%
LGP	FTSE All-Share Index		24.02%	12.64%	9.47%	12.73%	7.92%	10.38%
XGP	FTSE All-Share Index	Performance since launch August 22, 2024	24.02%	13.26%	(0.63%)	1.40%	n/a	n/a
ZE	FTSE All-Share Index		24.02%	6.29%	9.47%	17.73%	7.92%	12.63%
ZEH	FTSE All-Share Index		24.02%	10.05%	9.47%	10.74%	7.92%	8.24%
ZFH	FTSE All-Share Index		24.02%	7.65%	9.47%	7.96%	7.92%	6.07%
ZG	FTSE All-Share Index		24.02%	12.25%	9.47%	12.34%	7.92%	10.00%
ZGP	FTSE All-Share Index		24.02%	12.25%	9.47%	12.34%	7.92%	10.00%
ZUH	FTSE All-Share Index		24.02%	12.54%	9.47%	12.69%	7.92%	10.67%
1EH	FTSE All-Share Index		24.02%	9.42%	9.47%	10.12%	7.92%	7.55%
1FH	FTSE All-Share Index		24.02%	6.97%	9.47%	7.34%	7.92%	5.47%
1UH	FTSE All-Share Index		24.02%	11.90%	9.47%	12.05%	7.92%	10.04%
3EH	FTSE All-Share Index		24.02%	10.25%	9.47%	10.93%	7.92%	8.38%
3FH	FTSE All-Share Index		24.02%	7.83%	9.47%	8.13%	7.92%	6.28%
3UH	FTSE All-Share Index		24.02%	12.71%	9.47%	12.87%	7.92%	10.89%
9EH	FTSE All-Share Index		24.02%	10.29%	9.47%	11.03%	7.92%	8.47%
9G	FTSE All-Share Index		24.02%	12.48%	9.47%	12.58%	7.92%	10.23%
9UH	FTSE All-Share Index		24.02%	12.77%	9.47%	12.95%	7.92%	10.92%
CT (Lux) Japan Equities								
AE	MSCI Japan Index	Performance since launch December 15, 2023	24.72%	12.54%	21.15%	17.59%	1.99%	1.30%
AEC	MSCI Japan Index	Performance since launch December 15, 2023	24.72%	28.57%	21.15%	26.41%	1.99%	1.39%
AEH	MSCI Japan Index	Performance since launch December 15, 2023	24.72%	28.48%	21.15%	26.42%	1.99%	1.39%

Note: Total performance is historical and is not a guarantee of future results. The net asset value of shares classes may go up or down. Performance is net of all applicable fees as well as distributions made during the calendar year ended December 31 (but does not reflect a sales charge as stated in the note 4 to the financial statements). The performance is different across share classes depending on applicable asset management and shareholder servicing fees as disclosed in the note 4 to the financial statements. In addition, currency fluctuations may also affect performance depending on the currency of denomination of the share class and the base currency of the Portfolio. The returns are stated in the currency in which the portfolios are denominated.

Share class Performance (unaudited)

(continued)

Share class	Benchmark name	Comments	December 31, 2025 Benchmark	December 31, 2025 Portfolio return	December 31, 2024 Benchmark	December 31, 2024 Portfolio return	December 31, 2023 Benchmark	December 31, 2023 Portfolio return
CT (Lux) Japan Equities *(continued)*								
AJ	MSCI Japan Index	Performance since launch December 15, 2023	24.72%	26.78%	21.15%	23.24%	1.99%	1.27%
ASH	MSCI Japan Index	Performance since launch May 23, 2024	24.72%	27.90%	2.62%	7.35%	n/a	n/a
AU	MSCI Japan Index	Performance since launch December 15, 2023	24.72%	27.48%	21.15%	10.52%	1.99%	1.78%
AUH	MSCI Japan Index	Performance since launch December 15, 2023	24.72%	31.08%	21.15%	28.02%	1.99%	1.46%
DEH	MSCI Japan Index	Performance since launch December 15, 2023	24.72%	27.65%	21.15%	25.67%	1.99%	1.37%
IE	MSCI Japan Index	Performance since launch December 15, 2023	24.72%	13.56%	21.15%	18.68%	1.99%	1.34%
IEH	MSCI Japan Index	Performance since launch December 15, 2023	24.72%	29.66%	21.15%	27.53%	1.99%	1.44%
IEP	MSCI Japan Index	Performance since launch December 15, 2023	24.72%	13.54%	21.15%	18.72%	1.99%	1.34%
IFH	MSCI Japan Index	Performance since launch December 15, 2023	24.72%	27.24%	21.15%	25.18%	1.99%	1.36%
IG	MSCI Japan Index	Performance since launch December 15, 2023	24.72%	19.41%	21.15%	13.63%	1.99%	1.92%
IJ	MSCI Japan Index	Performance since launch December 15, 2023	24.72%	27.91%	21.15%	24.39%	1.99%	1.31%
IU	MSCI Japan Index	Performance since launch December 15, 2023	24.72%	28.65%	21.15%	11.57%	1.99%	1.82%
IUH	MSCI Japan Index	Performance since launch December 15, 2023	24.72%	32.17%	21.15%	29.46%	1.99%	1.50%
LE	MSCI Japan Index	Performance since launch December 15, 2023	24.72%	13.84%	21.15%	18.98%	1.99%	1.35%
LEH	MSCI Japan Index	Performance since launch December 15, 2023	24.72%	30.01%	21.15%	27.77%	1.99%	1.45%
LGP	MSCI Japan Index	Performance since launch August 8, 2024	24.72%	19.73%	13.06%	12.39%	n/a	n/a
LJ	MSCI Japan Index	Performance since launch December 15, 2023	24.72%	28.25%	21.15%	24.67%	1.99%	1.32%
LJP	MSCI Japan Index	Performance since launch May 12, 2025	26.29%	25.53%	21.15%	24.67%	1.99%	1.32%
ME	MSCI Japan Index	Performance since launch December 17, 2023	24.72%	13.72%	1.89%	(1.23%)	n/a	n/a
XFH	MSCI Japan Index	Performance since launch December 15, 2023	24.72%	28.07%	21.15%	25.96%	1.99%	1.38%
XJ	MSCI Japan Index	Performance since launch December 15, 2023	24.72%	28.73%	21.15%	25.13%	1.99%	1.33%
XU	MSCI Japan Index	Performance since launch December 15, 2023	24.72%	29.40%	21.15%	12.26%	1.99%	1.84%
ZE	MSCI Japan Index	Performance since launch December 15, 2023	24.72%	13.37%	21.15%	18.50%	1.99%	1.33%

Note: Total performance is historical and is not a guarantee of future results. The net asset value of shares classes may go up or down. Performance is net of all applicable fees as well as distributions made during the calendar year ended December 31 (but does not reflect a sales charge as stated in the note 4 to the financial statements). The performance is different across share classes depending on applicable asset management and shareholder servicing fees as disclosed in the note 4 to the financial statements. In addition, currency fluctuations may also affect performance depending on the currency of denomination of the share class and the base currency of the Portfolio. The returns are stated in the currency in which the portfolios are denominated.

Share class Performance (unaudited)

(continued)

Share class	Benchmark name	Comments	December 31, 2025 Benchmark	December 31, 2025 Portfolio return	December 31, 2024 Benchmark	December 31, 2024 Portfolio return	December 31, 2023 Benchmark	December 31, 2023 Portfolio return
CT (Lux) Japan Equities *(continued)*								
ZEH	MSCI Japan Index	Performance since launch December 15, 2023	24.72%	29.49%	21.15%	27.29%	1.99%	1.42%
ZFH	MSCI Japan Index	Performance since launch December 15, 2023	24.72%	27.06%	21.15%	24.92%	1.99%	1.35%
ZJ	MSCI Japan Index	Performance since launch December 15, 2023	24.72%	27.73%	21.15%	24.17%	1.99%	1.30%
ZSH	MSCI Japan Index	Performance since launch May 23, 2024	24.72%	28.84%	2.62%	7.82%	n/a	n/a
ZU	MSCI Japan Index	Performance since launch December 15, 2023	24.72%	28.44%	21.15%	11.36%	1.99%	1.81%
ZUH	MSCI Japan Index	Performance since launch May 23, 2024	24.72%	31.87%	2.62%	8.78%	n/a	n/a
CT (Lux) Credit Opportunities								
AE	Compounded euro short-term rate (€STR) average rate, 1 month tenor		2.23%	2.15%	3.70%	4.38%	3.11%	1.88%
IE	Compounded euro short-term rate (€STR) average rate, 1 month tenor		2.23%	2.76%	3.70%	5.07%	3.11%	2.55%
ZE	Compounded euro short-term rate (€STR) average rate, 1 month tenor		2.23%	2.66%	3.70%	4.90%	3.11%	2.39%
1E	Compounded euro short-term rate (€STR) average rate, 1 month tenor		2.23%	2.17%	3.70%	4.41%	3.11%	1.91%
1EP	Compounded euro short-term rate (€STR) average rate, 1 month tenor		2.23%	2.17%	3.70%	4.41%	3.11%	1.91%
1GH	Compounded euro short-term rate (€STR) average rate, 1 month tenor		2.23%	4.20%	3.70%	5.80%	3.11%	3.31%
1UH	Compounded euro short-term rate (€STR) average rate, 1 month tenor		2.23%	4.32%	3.70%	5.99%	3.11%	3.90%
2E	Compounded euro short-term rate (€STR) average rate, 1 month tenor		2.23%	2.80%	3.70%	5.05%	3.11%	2.53%
2GH	Compounded euro short-term rate (€STR) average rate, 1 month tenor		2.23%	4.86%	3.70%	6.44%	3.11%	3.95%
4GH	Compounded euro short-term rate (€STR) average rate, 1 month tenor		2.23%	5.40%	3.70%	6.98%	3.11%	4.44%
8E	Compounded euro short-term rate (€STR) average rate, 1 month tenor		2.23%	2.76%	3.70%	5.00%	3.11%	2.49%

Note: Total performance is historical and is not a guarantee of future results. The net asset value of shares classes may go up or down. Performance is net of all applicable fees as well as distributions made during the calendar year ended December 31 (but does not reflect a sales charge as stated in the note 4 to the financial statements). The performance is different across share classes depending on applicable asset management and shareholder servicing fees as disclosed in the note 4 to the financial statements. In addition, currency fluctuations may also affect performance depending on the currency of denomination of the share class and the base currency of the Portfolio. The returns are stated in the currency in which the portfolios are denominated.

Share class Performance (unaudited)

(continued)

Share class	Benchmark name	Comments	December 31, 2025 Benchmark	December 31, 2025 Portfolio return	December 31, 2024 Benchmark	December 31, 2024 Portfolio return	December 31, 2023 Benchmark	December 31, 2023 Portfolio return
CT (Lux) Credit Opportunities *(continued)*								
8EP	Compounded euro short-term rate (€STR) average rate, 1 month tenor		2.23%	2.82%	3.70%	5.00%	3.11%	2.49%
8GC	Compounded euro short-term rate (€STR) average rate, 1 month tenor		2.23%	4.85%	3.70%	6.37%	3.11%	3.89%
8GH	Compounded euro short-term rate (€STR) average rate, 1 month tenor		2.23%	4.83%	3.70%	6.38%	3.11%	3.91%
CT (Lux) Global Investment Grade Credit Opportunities*								
AE	Compounded euro short-term rate (€STR) average rate, 1 month tenor	Performance until closure November 12, 2025	1.97%	3.10%	3.70%	4.23%	3.11%	1.03%
AUH	Compounded euro short-term rate (€STR) average rate, 1 month tenor	Performance until closure November 12, 2025	1.97%	5.46%	3.70%	5.77%	3.11%	3.00%
DE	Compounded euro short-term rate (€STR) average rate, 1 month tenor	Performance until closure November 12, 2025	1.97%	2.60%	3.70%	3.65%	3.11%	0.47%
IE	Compounded euro short-term rate (€STR) average rate, 1 month tenor	Performance until closure November 12, 2025	1.97%	3.67%	3.70%	4.91%	3.11%	1.69%
IEP	Compounded euro short-term rate (€STR) average rate, 1 month tenor	Performance until closure October 20, 2025	1.85%	2.83%	3.70%	4.83%	3.11%	1.50%
IU	Compounded euro short-term rate (€STR) average rate, 1 month tenor	Performance until closure October 20, 2025	1.85%	15.83%	3.70%	(1.67%)	3.11%	5.06%
LE	Compounded euro short-term rate (€STR) average rate, 1 month tenor	Performance until closure November 12, 2025	1.97%	3.81%	3.70%	5.07%	3.11%	1.84%
LEP	Compounded euro short-term rate (€STR) average rate, 1 month tenor	Performance until closure October 20, 2025	1.85%	3.12%	3.70%	5.11%	3.11%	1.81%
XUH	Compounded euro short-term rate (€STR) average rate, 1 month tenor	Performance until closure November 12, 2025	1.97%	6.33%	3.70%	6.76%	3.11%	3.99%
ZE	Compounded euro short-term rate (€STR) average rate, 1 month tenor	Performance until closure October 20, 2025	1.85%	2.92%	3.70%	4.84%	3.11%	1.44%
CT (Lux) Pan European Absolute Alpha								
AE	3 month Euro Interbank Offered Rate (EURIBOR)		2.18%	(3.63%)	3.58%	7.83%	3.43%	11.35%
AEP	3 month Euro Interbank Offered Rate (EURIBOR)		2.18%	(3.63%)	3.58%	7.90%	3.43%	11.35%
DE	3 month Euro Interbank Offered Rate (EURIBOR)		2.18%	(4.11%)	3.58%	7.35%	3.43%	10.79%

Note: Total performance is historical and is not a guarantee of future results. The net asset value of shares classes may go up or down. Performance is net of all applicable fees as well as distributions made during the calendar year ended December 31 (but does not reflect a sales charge as stated in the note 4 to the financial statements). The performance is different across share classes depending on applicable asset management and shareholder servicing fees as disclosed in the note 4 to the financial statements. In addition, currency fluctuations may also affect performance depending on the currency of denomination of the share class and the base currency of the Portfolio. The returns are stated in the currency in which the portfolios are denominated.

Share class Performance (unaudited)

(continued)

Share class	Benchmark name	Comments	December 31, 2025 Benchmark	December 31, 2025 Portfolio return	December 31, 2024 Benchmark	December 31, 2024 Portfolio return	December 31, 2023 Benchmark	December 31, 2023 Portfolio return
CT (Lux) Pan European Absolute Alpha *(continued)*								
IE	3 month Euro Interbank Offered Rate (EURIBOR)		2.18%	(2.75%)	3.58%	8.18%	3.43%	12.35%
IGH	3 month Euro Interbank Offered Rate (EURIBOR)		2.18%	(1.04%)	3.58%	9.26%	3.43%	13.75%
LE	3 month Euro Interbank Offered Rate (EURIBOR)		2.18%	(2.52%)	3.58%	8.88%	3.43%	12.77%
ZE	3 month Euro Interbank Offered Rate (EURIBOR)		2.18%	(2.85%)	3.58%	8.50%	3.43%	12.24%
ZF	3 month Euro Interbank Offered Rate (EURIBOR)		2.18%	(3.75%)	3.58%	9.64%	3.43%	5.54%
CT (Lux) American Extended Alpha								
AEH	S&P 500 Index		17.88%	18.31%	25.02%	10.85%	26.29%	18.76%
AU	S&P 500 Index		17.88%	20.82%	25.02%	12.73%	26.29%	21.65%
DU	S&P 500 Index		17.88%	20.29%	25.02%	12.17%	26.29%	21.05%
IU	S&P 500 Index		17.88%	21.99%	25.02%	13.76%	26.29%	22.75%
ZU	S&P 500 Index		17.88%	21.76%	25.02%	13.57%	26.29%	22.43%
1E	S&P 500 Index		17.88%	6.71%	25.02%	20.39%	26.29%	17.66%
1EH	S&P 500 Index		17.88%	18.50%	25.02%	10.95%	26.29%	18.89%
1U	S&P 500 Index		17.88%	21.02%	25.02%	12.85%	26.29%	21.79%
2U	S&P 500 Index		17.88%	22.04%	25.02%	13.83%	26.29%	22.80%
3U	S&P 500 Index		17.88%	21.93%	25.02%	13.71%	26.29%	22.70%
8E	S&P 500 Index		17.88%	7.58%	25.02%	21.39%	26.29%	18.63%
8U	S&P 500 Index		17.88%	22.02%	25.02%	13.79%	26.29%	22.79%
CT (Lux) Global Extended Alpha								
AEH	MSCI ACWI Index		22.87%	12.01%	18.02%	17.14%	22.81%	22.97%
AU	MSCI ACWI Index		22.87%	14.65%	18.02%	19.27%	22.81%	26.19%
DEH	MSCI ACWI Index		22.87%	11.50%	18.02%	16.58%	22.81%	22.52%
DU	MSCI ACWI Index		22.87%	14.08%	18.02%	18.67%	22.81%	25.57%
IU	MSCI ACWI Index		22.87%	15.69%	18.02%	20.36%	22.81%	27.33%
ZU	MSCI ACWI Index		22.87%	15.50%	18.02%	20.21%	22.81%	26.97%
1E	MSCI ACWI Index		22.87%	1.20%	18.02%	27.38%	22.81%	22.05%
1U	MSCI ACWI Index		22.87%	14.78%	18.02%	19.41%	22.81%	26.33%
2U	MSCI ACWI Index		22.87%	15.77%	18.02%	20.44%	22.81%	27.40%
8E	MSCI ACWI Index		22.87%	2.03%	18.02%	28.43%	22.81%	23.06%
8U	MSCI ACWI Index		22.87%	15.72%	18.02%	20.40%	22.81%	27.37%
CT (Lux) Global Real Estate Securities*								
AE	FTSE EPRA Nareit Developed Net Return Index	Performance since launch November 13, 2025	0.21%	(0.27%)	n/a	n/a	n/a	n/a
IE	FTSE EPRA Nareit Developed Net Return Index	Performance since launch November 13, 2025	0.21%	(0.11%)	n/a	n/a	n/a	n/a
IEH	FTSE EPRA Nareit Developed Net Return Index	Performance since launch December 2, 2025	(0.08%)	(0.22%)	n/a	n/a	n/a	n/a

Note: Total performance is historical and is not a guarantee of future results. The net asset value of shares classes may go up or down. Performance is net of all applicable fees as well as distributions made during the calendar year ended December 31 (but does not reflect a sales charge as stated in the note 4 to the financial statements). The performance is different across share classes depending on applicable asset management and shareholder servicing fees as disclosed in the note 4 to the financial statements. In addition, currency fluctuations may also affect performance depending on the currency of denomination of the share class and the base currency of the Portfolio. The returns are stated in the currency in which the portfolios are denominated.

Share class Performance (unaudited)

(continued)

Share class	Benchmark name	Comments	December 31, 2025 Benchmark	December 31, 2025 Portfolio return	December 31, 2024 Benchmark	December 31, 2024 Portfolio return	December 31, 2023 Benchmark	December 31, 2023 Portfolio return
CT (Lux) Global Real Estate Securities* *(continued)*								
IG	FTSE EPRA Nareit Developed Net Return Index	Performance since launch November 13, 2025	0.21%	(1.10%)	n/a	n/a	n/a	n/a
IU	FTSE EPRA Nareit Developed Net Return Index	Performance since launch November 13, 2025	0.21%	0.80%	n/a	n/a	n/a	n/a
ZE	FTSE EPRA Nareit Developed Net Return Index	Performance since launch November 13, 2025	0.21%	(0.15%)	n/a	n/a	n/a	n/a
ZU	FTSE EPRA Nareit Developed Net Return Index	Performance since launch November 13, 2025	0.21%	0.76%	n/a	n/a	n/a	n/a
CT (Lux) Enhanced Commodities								
AEH	Bloomberg Commodity Index		15.77%	12.45%	5.38%	5.42%	(7.91%)	(10.21%)
AFH	Bloomberg Commodity Index		15.77%	10.13%	5.38%	2.89%	(7.91%)	(11.99%)
AGH	Bloomberg Commodity Index		15.77%	14.69%	5.38%	6.83%	(7.91%)	(8.97%)
ASH	Bloomberg Commodity Index		15.77%	12.10%	5.38%	5.25%	(7.91%)	(9.54%)
AU	Bloomberg Commodity Index		15.77%	15.01%	5.38%	7.34%	(7.91%)	(8.04%)
DEH	Bloomberg Commodity Index		15.77%	12.18%	5.38%	5.17%	(7.91%)	(10.45%)
DU	Bloomberg Commodity Index		15.77%	14.72%	5.38%	7.07%	(7.91%)	(8.27%)
IEH	Bloomberg Commodity Index		15.77%	12.80%	5.38%	5.76%	(7.91%)	(9.95%)
IGH	Bloomberg Commodity Index		15.77%	15.04%	5.38%	7.16%	(7.91%)	(8.70%)
IU	Bloomberg Commodity Index		15.77%	15.36%	5.38%	7.66%	(7.91%)	(7.76%)
NG	Bloomberg Commodity Index		15.77%	7.79%	5.38%	9.98%	(7.91%)	(12.66%)
XU	Bloomberg Commodity Index		15.77%	16.28%	5.38%	8.53%	(7.91%)	(7.02%)
ZEH	Bloomberg Commodity Index		15.77%	12.78%	5.38%	5.75%	(7.91%)	(9.97%)
ZFH	Bloomberg Commodity Index		15.77%	10.41%	5.38%	3.32%	(7.91%)	(11.63%)
ZGH	Bloomberg Commodity Index		15.77%	15.04%	5.38%	7.17%	(7.91%)	(8.70%)
ZU	Bloomberg Commodity Index		15.77%	15.36%	5.38%	7.66%	(7.91%)	(7.76%)

**See note 1.*

[1]ICE BofA 1-7 Year All Euro Government Index (20%), ICE BofA 1-10 Year Euro Corporate Index (40%) and ICE BofA European Currency High Yield Constrained Index (40%)

[2]MSCI ACWI Index (45%), ICE BofA European Currency High Yield Excluding Subordinated Financials Constrained Index (USD Hedged) (30%), Bloomberg Global Aggregate Index (USD Hedged) (20%) and 30-day Average Secured Overnight Financing Rate (SOFR) (5%). Effective April 1, 2026, MSCI ACWI NR Index (50%), ICE BofA European Currency High Yield Excluding Subordinated Financials Constrained Index (USD Hedged) (30%), Bloomberg Global Aggregate Index (USD Hedged) (20%)

Note: Total performance is historical and is not a guarantee of future results. The net asset value of shares classes may go up or down. Performance is net of all applicable fees as well as distributions made during the calendar year ended December 31 (but does not reflect a sales charge as stated in the note 4 to the financial statements). The performance is different across share classes depending on applicable asset management and shareholder servicing fees as disclosed in the note 4 to the financial statements. In addition, currency fluctuations may also affect performance depending on the currency of denomination of the share class and the base currency of the Portfolio. The returns are stated in the currency in which the portfolios are denominated.

Securities Financing Transaction Regulation (unaudited)

The Securities Financing Transaction Regulation ("SFTR") introduces reporting requirements for securities financing transactions ("SFTs") and total return swaps. A SFT is defined as per Article 3(11) of the SFTR as:

- a repurchase/reverse repurchase agreement;
- securities or commodities lending and securities or commodities borrowing;
- a buy-sell back transaction or sell-buy back transaction; or
- a margin lending transaction.

As at March 31, 2026, the SICAV held total return swaps ("TRS") as type of instruments in scope of the SFTR.

Global data

Name of Portfolio	Type of asset	Unrealised gain and loss in the Portfolio base currency and in absolute value	% of Net Assets
CT (Lux) Enhanced Commodities	TRS	8,913,934	3.19

Data on collateral reuse
There was no collateral reuse during the year ended March 31, 2026.

Concentration data
All collateral received in respect of TRS as of March 31, 2026 is cash collateral. The ten largest issuers disclosure is therefore not applicable.

The following table provides details of the top ten counterparties (based on gross volume of outstanding transactions) in respect of TRS held per Portfolio as at March 31, 2026:

Name of Portfolio	Type of asset	Counterparty	Unrealised gain and loss in the Portfolio base currency and in absolute value
CT (Lux) Enhanced Commodities	TRS	Goldman Sachs	4,064,471
		JPMorgan	2,826,359
		Macquarie	2,023,104

Aggregate transaction data

Name of Portfolio	Type of collateral	Maturity tenor (collateral)	Currency of collateral	Maturity tenor (SFT/TRS)	Country of establishment (counterparty)	Settlement and clearing	Quality of collateral
CT (Lux) Enhanced Commodities	Cash	Open maturity	USD	1 day to 1 month / 1 month to 3 months / 3 months to 1 year	UK	Bilateral	N/A - Cash

Safekeeping of collateral granted
Cash and security collateral paid to the counterparties is delivered to segregated accounts at the counterparty.

The amount of collateral granted for TRS as at March 31, 2026 is as follows:

Name of Portfolio	Type of collateral	Counterparty	Currency of collateral	Amount of collateral	% of collateral held at year-end by category
CT (Lux) Enhanced Commodities	Cash	Goldman Sachs	USD	(200,000)	(0.07)
	Cash	JPMorgan	USD	360,000	0.13
		Total	**USD**	**160,000**	**0.06**

Return/Costs
Return and costs of TRS transactions as at March 31, 2026 are disclosed in the Statement of Operations and Changes in Net Assets of the relevant Portfolio under the headings "Interest expense on swaps", "Net realised gain/(loss) on swaps" and "Change in net unrealised gain/(loss) on swaps".

Independent Limited Assurance Report on Columbia Threadneedle (Lux) I's SFDR periodic reporting

To the Board of Directors of
Columbia Threadneedle (Lux) I

Limited assurance conclusion

We have conducted a limited assurance engagement on the preparation of the periodic reporting according to the Regulation (EU) 2019/2088 ("SFDR") on sustainability-related disclosures in the financial sector (the SFDR periodic reporting) for all sub-funds of Columbia Threadneedle (Lux) I (the "Fund") classified as Article 8 and Article 9 according to SFDR for the year ended 31 March 2026.

Based on the procedures we have performed and evidence we have obtained, nothing has come to our attention that causes us to believe that the accompanying SFDR periodic reporting for the year ended 31 March 2026 has not been prepared, in all material respects, in accordance with the criteria set out in the Appendix 1 which are based on the requirements from the Article 11 of SFDR as well as the requirements of the Articles 5 and 6 of the Regulation (EU) 2020/852 on the establishment of a framework to facilitate sustainable investment (the "EU Taxonomy") (the "Criteria").

Basis for conclusion

We conducted our limited assurance engagement in accordance with International Standard on Assurance Engagements (ISAE) 3000 (Revised), Assurance Engagements Other Than Audits or Reviews of Historical Financial Information (ISAE 3000 (Revised)), issued by the International Auditing and Assurance Standards Board as adopted for Luxembourg by the "Institut des Réviseurs d'Entreprises" (IRE).

We believe that the evidence we have obtained is sufficient and appropriate to provide a basis for our conclusion. Our responsibilities under this standard are further described in the Responsibility of the "Réviseur d'entreprises agréé" section of our report.

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Cabinet de révision agréé. Expert-comptable (autorisation ministérielle n°10181659)
R.C.S. Luxembourg B294273 - TVA LU36559370

Our independence and quality management

We have complied with the independence and other ethical requirements of the International Code of Ethics for Professional Accountants, including International Independence Standards, issued by the International Ethics Standards Board for Accountants (IESBA Code) as adopted for Luxembourg by the "Commission de Surveillance du Secteur Financier" (CSSF), which is founded on fundamental principles of integrity, objectivity, professional competence and due care, confidentiality and professional behaviour.

The firm applies International Standard on Quality Management 1, as adopted for Luxembourg by the CSSF, which requires the firm to design, implement and operate a system of quality management including policies or procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

Other matter

Any comparative information of the Fund that relates to a period prior to 31 March 2024 has not been subject to any assurance engagement in accordance with ISAE 3000 (Revised). Our conclusion is not modified in respect of this matter.

Responsibilities of the Board of Directors for the SFDR periodic reporting

The Board of Directors is responsible for:

- preparing the SFDR periodic reporting in accordance with the Criteria;
- designing, implementing and maintaining such internal control as the Board of Directors determines is necessary to enable the preparation of the SFDR periodic reporting, in accordance with the Criteria, that is free from material misstatement, whether due to fraud or error; and
- selecting and applying appropriate sustainability reporting methods and making assumptions and estimates that are reasonable in the circumstances.

Inherent limitations in preparing the SFDR periodic reporting

The absence of a significant body of established practice on which to draw to evaluate and measure non-financial information allows for different, but acceptable, measures and measurement techniques and can affect comparability between entities.

Responsibility of the “Réviseur d’entreprises agréé”

Our responsibility is to plan and perform the assurance engagement to obtain limited assurance about whether the preparation of the SFDR periodic reporting is free from material misstatement, whether due to fraud or error, and to issue a limited assurance report that includes our conclusion. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence decisions of users taken on the basis of the SFDR periodic reporting.

As part of a limited assurance engagement in accordance with ISAE 3000 (Revised), we exercise professional judgement and maintain professional scepticism throughout the engagement. We also:

- determine the suitability in the circumstances of the Fund’s use of the Criteria as the basis for the preparation of the SFDR periodic reporting;
- perform risk assessment procedures, including obtaining an understanding of internal control relevant to the engagement, to identify where material misstatements are likely to arise, whether due to fraud or error, but not for the purpose of providing a conclusion on the effectiveness of the Fund’s internal control ; and
- design and perform procedures responsive to where material misstatements are likely to arise in the preparation of the SFDR periodic reporting. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

In the context of our limited assurance engagement, we do not provide any assurance over the source information that the Fund obtained directly from the investments or third-party experts.

Summary of work performed

A limited assurance engagement involves performing procedures to obtain evidence about the preparation of the SFDR periodic reporting. The procedures performed in a limited assurance engagement vary in nature and form, and are less in extent than for, a reasonable assurance engagement. Consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed.

The nature, timing and extent of procedures selected depend on professional judgement, including identification of disclosures where material misstatements are likely to arise in the preparation of the SFDR periodic reporting, whether due to fraud or error.

In conducting our limited assurance engagement, we:

- obtained an understanding of the Fund's reporting processes relevant to the preparation of its SFDR periodic reporting;
- evaluated whether all information identified by the process to identify the information reported in the SFDR periodic reporting is included in the SFDR periodic reporting;
- performed inquiries of relevant personnel and analytical procedures on a sample of selected information in the SFDR periodic reporting;
- performed substantive assurance procedures on a sample of selected information in the SFDR periodic reporting;
- compared a sample of selected information in the SFDR periodic reporting with the corresponding disclosures in the financial statements; and
- evaluated the methods for developing estimates.

Restriction on distribution and use

Our report has been prepared solely for the Board of Directors and the Shareholders in accordance with the terms of our engagement letter and is not suitable for any other purpose. We do not accept any responsibility to any other party to whom it may be distributed.

Luxembourg, 21 July 2026

PricewaterhouseCoopers Assurance, Société coopérative
Represented by

Signed by:
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Kenny Panjanaden
Réviseur d'entreprises agréé

Appendix 1: Criteria

General Criteria:

- Appropriate use of the Annex IV (for Article 8 products) and Annex V (for Article 9 products) of the Regulation 2022/1288 of 6 April 2022 supplementing Regulation (EU) 2019/2088 of the European Parliament and of the Council with regard to regulatory technical standards, as amended (the "RTS");
- Conformity of the client's Sustainable Finance Disclosure Regulation (SFDR) periodic reporting layout vis-à-vis the general principles for the presentation of information stated in the Article 2 of the RTS;
- Appropriate inclusion of the elements outlined in SFDR Regulation 2019/2088, as amended (the "SFDR Regulation") Art. 11 to the disclosure made in the SFDR periodic reporting;
- All relevant sections of either the Annex IV or V of the RTS, and relevant requirements as defined in the RTS, have been included and responded to;
- Consistency of the qualitative statement of sustainable indicators with the evidence obtained for the numeric information on those indicators;
- Appropriate application of the formula according to the RTS in the following questions:
  - What were the top investments of this financial product?
  - What was the proportion of sustainability-related investments?
- Consistency of the information described in the financial information of the annual report with the SFDR Periodic reporting;
- When applicable, consistency of the information described in the SFDR Periodic reporting with the information disclosed in the pre-contractual documents (Prospectus "Investment policy section" & RTS Annex II-III).

Criteria where at least one Sub-Fund is an article 8 product:

- Appropriate inclusion of the elements outlined in SFDR Regulation 2019/2088 Art. 11 to the methodology related to the promotion of environmental or social characteristics (the "Methodology for E/S characteristics") described in the website disclosure according to SFDR Regulation 2019/2088 Art. 10.1(b);
- Appropriate design of the formulas with the Methodology for E/S characteristics (the "E/S Characteristics Formulas");
- Appropriate application of the E/S Characteristics Formulas.

Criteria where at least one Sub-Fund is having sustainable investments according to the Article 2(17) of the SFDR RTS and opt to report a 0% Taxonomy alignment:

- Appropriate inclusion of the elements outlined in SFDR Regulation 2019/2088 Art. 2(17) to the methodology (the "Sustainable Investments Methodology") described in the website disclosure according to SFDR Regulation 2019/2088 Art. 10.1(b);
- Appropriate design of the formula with the Sustainable Investments Methodology (the "SFDR Sustainable Investments Formulas");
- Appropriate application of the SFDR Sustainable Investments Formulas.

Criteria where at least one Sub-Fund is having sustainable investments according to the Article 3 of the EU Taxonomy Regulation 2020/852 and not per SFDR Article 2(17):

- Appropriate application of the methodology outlined in EU Taxonomy Regulation 2020/852;
- Appropriate design of the formula with the EU Taxonomy Regulation 2020/852 (the "EU Taxonomy Formulas");
- Appropriate application of the EU Taxonomy Formulas.

Criteria where at least one Sub-Fund is having sustainable investments according to the Article 2(17) of the SFDR RTS and opt to report following the EU Taxonomy:

- Appropriate inclusion of the elements outlined in SFDR Regulation 2019/2088 Art. 2(17) to the methodology (the "Sustainable Investments Methodology") described in the website disclosure according to SFDR Regulation 2019/2088 Art. 10.1(b);
- Appropriate design of the formula with the Sustainable Investments Methodology (the "SFDR Sustainable Investments Formulas");
- Appropriate application of the methodology outlined in EU Taxonomy Regulation 2020/852;
- Appropriate design of the formula with the EU Taxonomy Regulation 2020/852 (the "EU Taxonomy Formulas");
- Appropriate application of the SFDR Sustainable Investments Formulas and EU Taxonomy Formulas.

Criteria where at least one Sub-Fund is opting to report the Principal Adverse Impact:

- Appropriate design of the formulas with the elements outlined in the Annex I supplementing the EU Regulation 2019/2088 (the "PAI formulas");
- Appropriate application of the PAI formulas.

Criteria where at least one Sub-Fund has designated an index as a reference benchmark:

- Appropriate inclusion of the elements outlined in SFDR Regulation 2019/2088 Art. 11 1. (b) (ii) to the design of the formulas (the "Benchmark Formulas");
- Appropriate application of the Benchmark Formulas;

'ANNEX V

Periodic disclosure for the financial products referred to in Article 9, paragraphs 1 to 4a, of Regulation (EU) 2019/2088 and Article 5, first paragraph, of Regulation (EU) 2020/852

Product name: CT (Lux) Global Social Bond
Legal entity identifier: 5493000LMR3JD1PAQT62

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852 establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Sustainable investment objective

Did this financial product have a sustainable investment objective?

☒ **Yes**	☐ **No**
☐ It made **sustainable investments with an environmental objective:** _____	☐ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of ___ of sustainable investments
☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy	☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	☐ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
	☐ with a social objective
☒ It made **sustainable investments with a social objective:** 97.59%	☐ It promoted E/S characteristics, but **did not make any sustainable investments**

To what extent was the sustainable investment objective of this financial product met?

Until 31 October 2025, the sustainable investment objective of the Portfolio to provide positive social outcomes by investing in bonds that supported or funded socially beneficial activities and development was met, as assessed by the Investment Manager's Social Rating Methodology.

It achieved the social objective by:

(i) Investing in bonds that positively contributed to one or more areas of social outcome (outlined below). These are based on the social hierarchy of needs, whereby "primary" social needs are foundational and supersede more general social needs. The social outcomes are also aligned to the UN Sustainable Development Goals ("SDGs"), as the core global set of priorities for social and sustainable development.

The Investment Manager used a proprietary categorisation and rating model (the "Social Rating Methodology") to carry out a detailed assessment of each bond's contribution to the social objective pursued by the Portfolio. The Investment Manager only selected bonds that are rated as social investments for inclusion in the Portfolio.

Social Outcome Category	**Primary SDG**	**Areas of Social Outcome**
Primary Social Needs	Sustainable Cities and Communities	Affordable Housing e.g. Social bonds (housing focus)
Basic Social Needs	Good Health and Well Being	Health and Welfare e.g. Health services
Social Enabling	Quality Education	Education and Training e.g. Printing and publishing
Social Empowerment	Decent Work and Economic Growth	Employment e.g. Retail
Social Enhancement	Sustainable Cities and Communities	Community e.g. Social bonds (community focus)
Social Facilitation	Reduced Inequalities	Access to Services e.g. Financial services (socially focused)
Societal Developments	Industry, Innovation and Infrastructure	Economic Regeneration and Development e.g. Green bonds

The Investment Manager identifies the social intentionality and purpose of the use of a bond's proceeds and the bond is categorised as A, B or C (A being the highest) according to its level of impact as:

- an impact investment where a bond's use of proceeds has a clear social objective;

- an investment with impact, where a bond's use of proceeds does not have a clear social objective, but where positive social benefit is nonetheless identifiable; or
- development finance where a bond's use of proceeds supports investments in infrastructure and economic development for positive social contribution.

The Investment Manager also assesses the intensity of a bond's social focus by scoring each bond against 9 indicators (such as the bond's ability to tackle deprivation by assessing the target population and region) to produce an overall rating of minor, moderate, good or strong. Any bond rated as, or whose rating falls below, minor is subject to review and may be re-categorised as a fallen angel and is therefore no longer eligible to be held by the Portfolio.

The results of the social assessments are combined to produce an overall social rating which is used by the Investment Manager to construct the portfolio.

(ii) Excluding bonds from issuers that:

- Derived revenue above specific thresholds from industries or activities that the Investment Manager deemed to offer minimal social benefits or to have a high risk of negative outcomes on society and/or the environment;
- Breached accepted international standards and principles of governance as determined by the Investment Manager such as, but not limited to, the United Nations Global Compact, the International Labour Organization Labour Standards, and the United Nations Guiding Principles on Business and Human Rights.

(iii) Engaging with issuers to enhance the Portfolio's social focus and standards. As a bondholder, the Investment Manager actively pursued opportunities to engage with issuers to better understand and positively influence their social value and/or to minimise the negative social impacts of the net zero transition.

Sustainability indicators measure how the sustainable objectives of this financial product are attained.

How did the sustainability indicators perform?

The Investment Manager used the following sustainability indicators to measure the attainment of the social objective of the Portfolio:

(i) The number of bonds that are categorised and rated as social investments (sustainable investments) under the Social Rating Methodology. During the reporting period, the Portfolio had the following allocation to bonds rated as social investments (sustainable investments) under the Social Rating Methodology:

Social Rating	% of Portfolio
Impact Investments (A)	**54.20%**
Investment with Impact (B)	**37.20%**
Development Finance (C)	**6.20%**

Cash holdings are not shown as a % of net assets in the table above.

(ii) The number of bonds from issuers determined to be in breach of the Portfolio's exclusion criteria. During the reporting period, there were no bonds that breached the Portfolio's exclusion criteria.

The number of bonds that are categorised and rated as social investments have been subject to an assurance review by a third party.

...and compared to previous periods?

The table below shows a like for like breakdown for the Social Ratings over time.

Social Rating	31/10/2025	31/03/2025	31/03/2024
Impact Investments (A)	**54.20%**	**51.90%**	**54.33%**
Investment with Impact (B)	**37.20%**	**39.28%**	**35.19%**
Development Finance (C)	**6.20%**	**7.49%**	**7.26%**

Cash holdings are not shown as a % of net assets in the table above.

In addition, the Portfolio did not breach any of the exclusion criteria during this or previous reporting periods.

The sustainability indicators have been subject to an assurance review by a third party auditor.

How did the sustainable investments not cause significant harm to any sustainable investment objective?

To ensure the sustainable investments do not significantly harm the sustainable investment objective, the Investment Manager applied two additional checks:

• The exclusion of companies in the Portfolio that: (i) breach international standards; (ii) are involved in controversial weapons; or (iii) generate revenues over specified thresholds in potentially harmful activities.

• The consideration of Principal Adverse Impact (PAI) indicators. The Investment Manager considered and monitored all mandatory PAIs and certain voluntary PAIs, as described below.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

How were the indicators for adverse impacts on sustainability factors taken into account?

Investments which are reported as sustainable investments have been assessed to ensure they do not significantly harm sustainability objectives using an in-house data driven model and investment team due diligence.

The Investment Manager identifies harm when assessing a sustainable investment by using quantitative thresholds against a selection of PAI indicators. Issuers which fall below these thresholds are flagged as potentially harmful and a review is undertaken to determine whether significant harm is being caused by the issuer. Where quantitative data is not available, the Investment Manager endeavours to satisfy that no significant harm has taken place through qualitative research.

Depending on the type and materiality of the harm, the Investment Manager will either engage with the issuer to address the harmful practices by taking appropriate action, or limit exposure to such issuers in the Portfolio.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

The sustainable investments held in the Portfolio were aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights, including the principles and rights set out in the eight fundamental conventions identified in the Declaration of the International Labour Organization on Fundamental Principles and Rights at Work and the International Bill of Human Rights.

The Portfolio excluded bonds from issuers which breached UN Global Compact (UNGC) principles and further considered good conduct when making investments. In addition, the do no significant harm (DNSH) checks also assessed issuers for explicit harm against the underlying principles of the UNGC and OECD Guidelines.

How did this financial product consider principal adverse impacts on sustainability factors?

The Investment Manager proactively considered the PAIs of its investment decisions for the Portfolio that may negatively harm sustainability factors through a combination of exclusions, monitoring and engaging with investee companies, and investment research.

As part of portfolio construction and stock selection, the Portfolio has in place exclusions that correspond to PAI indicators. These exclusions relate to fossil fuel exposure, non-renewable energy production, global norms, and controversial weapons for corporate issuers and, freedom of expression and corruption for sovereign and supranational issuers. The Portfolio adhered to its exclusion policy during the reporting period.

In addition, the Portfolio considered PAIs as part of its stewardship activities. Details of PAI engagement are outlined later in this report. PAIs were also considered as part of investment research during the reporting period.

What were the top investments of this financial product?

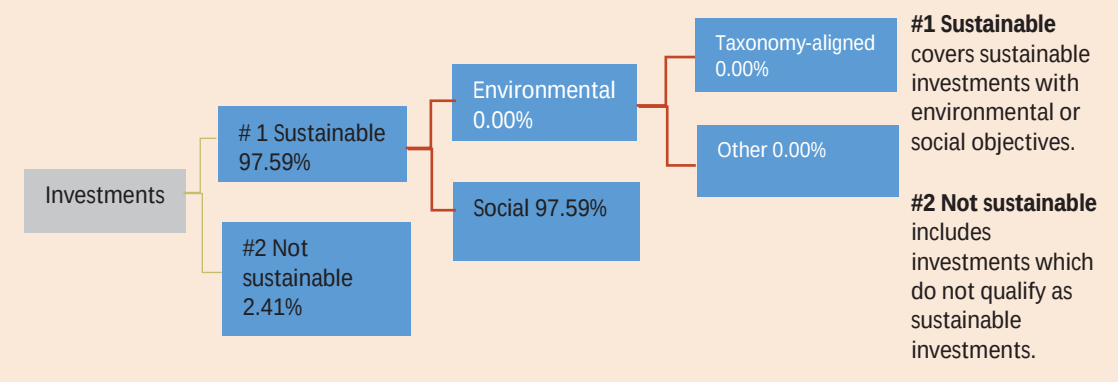
The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: 01/04/2025 to 31/10/2025

Largest investments	Sector	% Assets	Country
Nederlandse Financierings-Maatschappij voor Ontwikkelingslanden N.V.	Government Guarantee	2.83%	Netherlands
Japan International Cooperation Agency	Government Guarantee	2.78%	Japan
Korea Housing Finance Corporation	Mortgage Assets	2.23%	South Korea
European Investment Bank	Supranational	2.17%	Supranational
KBC Group NV	Banking	2.13%	Belgium
South Australian Government Financing Authority	Local Authority	2.05%	Australia
Intesa Sanpaolo S.p.A.	Banking	1.98%	Italy
Roche Holdings, Inc.	Consumer Non-Cyclical	1.86%	Switzerland
Pearson Funding Plc	Communications	1.84%	United Kingdom
Bupa Finance Plc.	Insurance	1.75%	United Kingdom
NatWest Group Plc	Banking	1.75%	United Kingdom
AIB Group plc	Banking	1.68%	Ireland
Deutsche Bank Aktiengesellschaft	Banking	1.64%	Germany
Vonovia SE	Other Financial	1.64%	Germany
Government of Chile	Sovereign	1.63%	Chile

What was the proportion of sustainability-related investments?

What was the asset allocation?

Asset allocation describes the share of investments in specific assets.



Note: Due to rounding, reported figures may not sum to 100%.

In which economic sectors were the investments made?

Sector	% of Net Assets*
Banking	15.38%
Banking	15.38%
Brokerage/Asset Managers/Exchanges	1.80%
Brokerage/Asset Managers/Exchanges	1.80%
Communications	6.40%
Media & Entertainment	2.00%
Wireless	0.76%
Wirelines	3.65%
Consumer Cyclical	1.87%
Consumer Cyclical Services	1.87%
Consumer Non-Cyclical	8.93%
Healthcare	2.18%
Pharmaceuticals	6.75%
Electric	5.95%
Electric	5.95%
Government Guarantee	10.72%
Government Guarantee	10.72%
Insurance	5.84%
Health Insurance	2.84%
Life	3.00%
Local Authority	10.35%
Local Authority	10.35%
Mortgage Assets	5.86%
Mtg Non Pfandbriefe	5.86%
Other Financial	1.85%
Other Financial	1.85%
Owned No Guarantee	7.46%
Owned No Guarantee	7.46%
REITS	2.24%
Healthcare - REITS	2.24%
Sovereign	1.84%
Sovereign	1.84%
Supranational	7.36%
Supranational	7.36%
Technology	0.64%
Technology	0.64%
Transportation	1.78%
Railroads	1.78%
Treasury	1.33%
Treasury	1.33%

*Due to rounding, the percentages for subsectors may not total to the sector percentage. Cash holdings are not shown as a % of net assets in the table above.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective

Transitional activities are economic activities for which low-carbon alternatives are not yet available and that have greenhouse gas emission levels corresponding to the best performance.

To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy?

The Portfolio does not commit to holding a minimum proportion in sustainable investments with an environmental objective aligned with the EU Taxonomy Regulation. It does, however, have discretion to invest in these types of securities as part of delivering its investment objective.

0.00% of the investments made by the Portfolio were in economic activities that qualify as environmentally sustainable under the EU Taxonomy Regulation. This taxonomy alignment figure is based on data provided by a third-party which may be subject to limitations in respect of its accuracy and/or completeness. Third-party data providers may use actual data reported by companies on taxonomy alignment or estimated data when calculating taxonomy alignment. The methodology upon which any estimates are based are proprietary to the third-party data provider. The mentioned percentage figures have not been subject to an assurance review by an auditor or a third party.

An economic activity qualifies as environmentally sustainable under the EU Taxonomy Regulation where it substantially contributes to one of six environmental objectives:

Climate change mitigation	This figure will be presented when data quality improves
Climate change adaptation	This figure will be presented when data quality improves
Sustainable use and protection of water and marine resources	This figure will be presented when data quality improves
Transition to a circular economy	This figure will be presented when data quality improves
Pollution prevention and control	This figure will be presented when data quality improves
Protection and restoration of biodiversity and ecosystems	This figure will be presented when data quality improves

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1]?

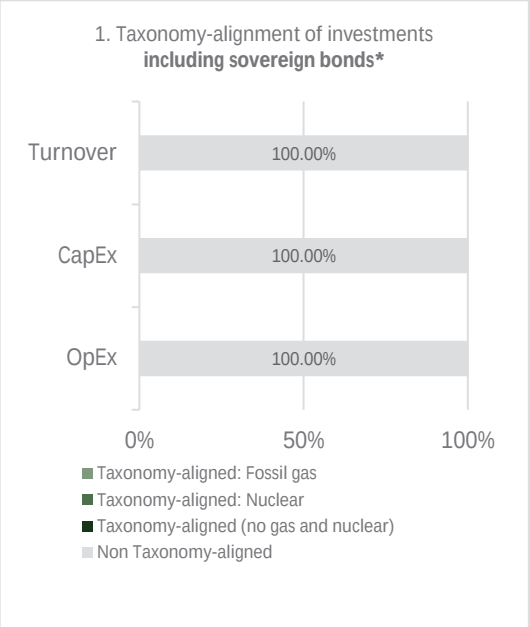
☐ Yes:

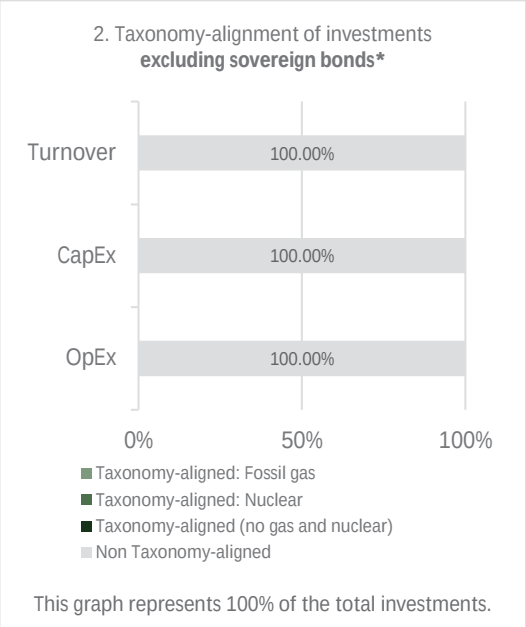
☐ In fossil gas ☐ In nuclear energy

☒ No

Taxonomy-aligned activities are expressed as a share of:
- **turnover** reflecting the share of revenue from green activities of investee companies
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*





* *For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.*

What was the share of investments made in transitional and enabling activities?

0.00% of the investments held by the Portfolio were in transitional activities as defined by the EU Taxonomy Regulation.

[1] Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

0.00% of the investments held by the Portfolio were in enabling activities as defined by the EU Taxonomy Regulation.

How did the percentage of investments aligned with the EU Taxonomy compare with previous reference periods?

	31/10/2025	31/03/2025	31/03/2024
EU Taxonomy Alignment	**0.00%**	**0.00%**	**0.00%**

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under the EU Taxonomy.

What was the share of sustainable investments with an environmental objective that were not aligned with the EU Taxonomy?

0.00% of the sustainable investments had an environmental objective not aligned with the EU Taxonomy.

What was the share of socially sustainable investments?

97.59% of the sustainable investments had a social objective.

What investments were included under "not sustainable", what was their purpose and were there any minimum environmental or social safeguards?

Holdings classified as "non sustainable" may include: (i) ancillary liquid assets (i.e. bank deposit at sight) held for liquidity management purposes; (ii) bank deposits, money market instruments or money market funds, held for treasury purposes; and (iii) derivatives held for hedging purposes.

These instruments were not used to meet the sustainable investment objective of the Portfolio. However, minimum environmental or social safeguards are applied to ensure that such instruments do not affect the delivery of the Portfolio's sustainable investment objective. For cash positions and derivatives, ESG considerations were integrated into the counterparty risk assessment.

What actions have been taken to attain the sustainable investment objective during the reference period?

During the reporting period there were **25** sustainability related engagement activities with issuers held in the Portfolio. These covered **15** issuers across **8** countries and related to a range of themes.

Engagements are structured in line with the Investment Manager's engagement themes, which align with the PAIs. A breakdown of the engagements undertaken during the reporting period is provided below.

Engagements Theme	Alignment with PAIs	Proportion of Engagements
Climate Change & Energy Transition	GHG Emissions and Energy Performance	**21.43%**
Nature Capital	Biodiversity, Water and Waste	**10.71%**
Human Capital	Social and Employee Matters	**21.43%**
Labour Standards		**46.43%**

How did this financial product perform compared to the reference sustainable benchmark?

Not applicable. The Portfolio does not have a designated reference benchmark that is used to measure whether it attains its sustainable objective.

Reference benchmarks are indexes to measure whether the financial product attains the sustainable objective.

- *How did the reference benchmark differ from a broad market index?*

  Not applicable.

- *How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the sustainable investment objective?*

  Not applicable.

- *How did this financial product perform compared with the reference benchmark?*

  Not applicable.

- *How did this financial product perform compared with the broad market index?*

  Not applicable.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: CT (Lux) Global Corporate Bond
Legal entity identifier: 549300SUFYEH07NXZV66

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

●● ☐ **Yes**	●○ ☒ **No**
☐ It made **sustainable investments with an environmental objective: ___**	☒ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 45.82% of sustainable investments
☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy	☒ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
	☒ with a social objective
☐ It made **sustainable investments with a social objective: ___**	☐ It promoted E/S characteristics, but **did not make any sustainable investments**

To what extent were the environmental and/or social characteristics promoted by this financial product met?

The Portfolio promoted environmental and/or social characteristics by integrating the following responsible investment measures into the investment decision-making process:

- The Investment Manager used its proprietary ESG Materiality Rating Model ("ESGM Model") to create a Portfolio that has a better weighted average ESG Materiality Rating i.e. holding a higher proportion of issuers with strong ESG Materiality Ratings (ratings of 1 to 3) than the benchmark, over rolling 12-month periods.

- Maintaining at least **50%** of the Portfolio holdings in issuers that have a strong ESG Materiality Rating, using the ESGM Model[1]. A strong rating indicates that an issuer has less exposure to financially material ESG risks relevant to its industry (risks that are likely to have a material impact on an issuer's financial performance (profits, cash flow etc). Only investments in issuers that have strong ESG Materiality Ratings are considered as aligned with the environmental and/or social characteristics promoted by the Portfolio.

- Holding at least **20%** of the Portfolio in sustainable investments; issuers that are making a positive contribution to society and/or the environment.

- Excluding issuers, that, in the Investment Manager's opinion, are in breach of accepted international standards and principles, such as the United Nations Global Compact and the United Nations Guiding Principles on Business and Human Rights.

- Excluding issuers that derive revenue above certain thresholds from thermal coal extraction and generation, tobacco production and indirect involvement in nuclear weapons.

- Excluding issuers with involvement in controversial weapons, in line with the Investment Manager's Controversial Weapons Policy, and issuers with direct involvement in nuclear weapons.

- Excluding companies/issuers involved in the development of new thermal coal mining or power generation facilities.

- Engaging with companies that have weaker ESG Materiality Ratings to support the promotion of environmental and social characteristics and to encourage better management of financially material ESG risks over time on issues ranging from climate change to board independence and diversity.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

How did the sustainability indicators perform?

The Portfolio has the following sustainability indicators:

- The Portfolio maintained a better ESG Materiality Rating versus the benchmark, assessed over rolling 12-month periods. On 31 March 2026, the Portfolio rating was **2.40** and the benchmark rating was **2.54** (on a scale of 1-5, where lower is better).

[1] The Investment Manager may (i) assess companies that are not covered by its ESGM Model using its own research, (ii) rely on its own research to depart from a rating produced by its ESGM Model that it considers to be inaccurate, (iii) engage with companies that have either a weaker ESG Materiality Rating, or are not covered by the ESGM Model, for improvement, or (iv) include companies that have either a weaker ESG Materiality rating, or are not covered by the ESGM Model, that qualify as sustainable investments, to achieve this 50% minimum commitment.

- The Portfolio maintained over **50%** of its holdings in strongly rated issuers over the reporting period. On 31 March 2026, the Portfolio held **80.21%** in strongly rated issuers[2].

- The Portfolio held over **20%** of its holdings in sustainable investments over the reporting period. On 31 March 2026, **45.82%** of the Portfolio was held in sustainable investments.

- The Portfolio excluded issuers that the Investment Manager determined were in breach of accepted international standards (for example the UN Global Compact Principles). No breaches were identified during the reporting period.

- The Portfolio excluded issuers that derived revenue above certain thresholds from thermal coal extraction and generation (or that were involved in the development of new thermal coal mining or power generation facilities), tobacco production and indirect involvement in nuclear weapons. No breaches were identified during the reporting period.

- The Portfolio adhered to the Investment Manager's Controversial Weapons Policy, and the exclusion of issuers with direct involvement in nuclear weapons. No breaches were identified during the reporting period.

...and compared to previous periods?

	2026	2025	2024
ESG Materiality Rating of the Portfolio vs the Benchmark (12 month rolling average)	**2.40 vs 2.54**	**2.42 vs 2.54**	**2.40 vs 2.52**
At least 50% of the Portfolio in strongly rated issuers[3]	**80.21%**	**79.59%**	**76.00%**
At least 20% of the Portfolio in sustainable investments	**45.82%**	**44.81%**	**38.73%**
The number of issuers determined to be in breach of accepted international standards and principles.	No Breaches	No Breaches	No Breaches
Thermal coal, tobacco, controversial and nuclear weapons exclusions (subject to revenue thresholds).	No Breaches	No Breaches	No Breaches

[2] Includes companies that have either a weaker ESG Materiality rating, or are not covered by the ESGM Model, that qualify as sustainable investments.

[3] Includes companies that have either a weaker ESG Materiality rating, or are not covered by the ESGM Model, that qualify as sustainable investments.

The sustainability indicators have been subject to an assurance review by a third party auditor.

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

The Investment Manager used one or more of the criteria below to identify sustainable investments that contribute to an environmental or social objective:

• The contribution of an issuer to one or more of the 17 Sustainable Development Goals (SDGs) that have a social or environmental objective. This is measured using a tool designed by the Investment Manager, which maps issuers' individual revenue streams to the targets that underpin the SDGs as positive, neutral or negative. Where an issuer's revenues are at least 50% net positively aligned (i.e. where revenues that have a negative contribution to the SDGs have been subtracted from revenues that have a positive contribution), this indicates that it generates the majority of its revenue from sustainable solutions.

• A qualitative assessment that an issuer offers sustainable solutions, where the Investment Manager's due diligence concludes and evidences that the contribution of an issuer's revenues aligned to the SDGs will increase over the medium term.

• A qualitative assessment and documented evidence that sustainability is a material business driver within an issuer's operations or business approach, which contributes to positive environmental or social outcomes.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

To ensure the sustainable investments do no significant harm (DNSH) to any environmental or social sustainable investment objective, the Investment Manager applied two additional checks:

• The exclusion of issuers in the Portfolio that: (i) breach international standards and principles of governance (such as the UN Global Compact); (ii) are involved in controversial weapons; or (iii) generate revenues over specified thresholds in activities that are harmful to the environment and/or society.

• The consideration of Principal Adverse Impact (PAI) indicators. The Investment Manager considers and monitors all mandatory PAIs and certain voluntary PAIs that are deemed particularly relevant to the Portfolio and where robust data is available. The Investment Manager has developed thresholds for each indicator to determine

"significance", capturing how material an indicator is for an industry or sector, and what is considered particularly poor practice relating to that indicator.

How were the indicators for adverse impacts on sustainability factors taken into account?

Investments which are reported as sustainable investments have been assessed to ensure they do not significantly harm (DNSH) sustainability objectives using an in-house data driven model and investment team due diligence.

The model identifies harm when assessing a sustainable investment by using quantitative thresholds against a selection of PAI indicators. issuers which fall below these thresholds are flagged as potentially harmful and a review is undertaken to determine the materiality of the harm, whether harm has or is occurring, and whether mitigating activities are underway to address harm. Where data is not available, the Investment Manager seeks to satisfy that no significant harm has taken place through desk-based research or issuer engagement.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

The sustainable investments held in the Portfolio were aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights, including the principles and rights set out in the eight fundamental conventions identified in the Declaration of the International Labour Organisation on Fundamental Principles and Rights at Work and the International Bill of Human Rights.

The Portfolio excluded issuers which breached UN Global Compact (UNGC) principles and further considered good conduct when making investments. In addition, the DNSH checks also assessed issuers for explicit harm against the underlying principles of the UNGC and OECD Guidelines.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

How did this financial product consider principal adverse impacts on sustainability factors?

The Investment Manager proactively considered the principal adverse impacts ("PAIs") of the investment decisions it made for the Portfolio on sustainability factors through a combination of exclusions, investment research and monitoring and engaging with investee issuers.

As part of portfolio construction and stock selection, the Portfolio has in place exclusions that correspond to PAI indicators and investments that breach these exclusions cannot be held by the Portfolio. These exclusions applied by the Portfolio relate to thermal coal, global norms and controversial weapons. The Portfolio adhered to its exclusion policy during the reporting period.

In addition, the Investment Manager considered PAIs as part of research into, and engagement with, investee issuers on environmental sustainability indicators relating to decarbonisation and biodiversity, and social factors such as board gender diversity and discrimination. Details of PAI engagement are outlined later in this report. PAIs were also considered as part of investment research during the reporting period.

What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: 01/04/2025 to 31/03/2026.

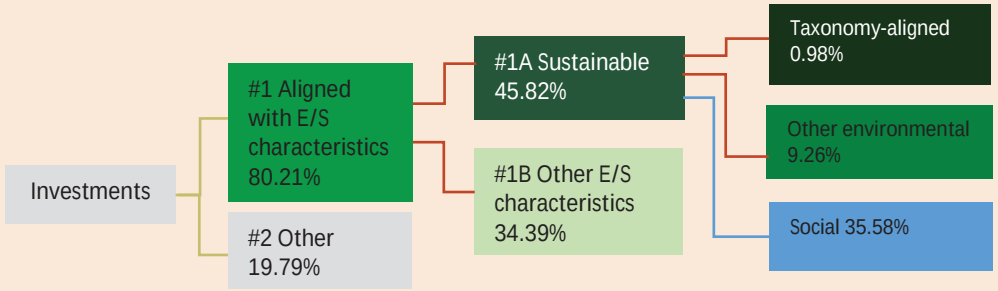
Issuer name	Sector	Average weight	Country
JPMorgan Chase & Co.	Banking	2.44%	United States
Bank of America Corporation	Banking	2.44%	United States
Roche Holdings, Inc.	Consumer Non-Cyclical	1.99%	Switzerland
HSBC Holdings Plc	Banking	1.87%	United Kingdom
NBN Co Limited	Owned No Guarantee	1.75%	Australia

Amgen Inc.	Consumer Non-Cyclical	1.73%	United States
Broadcom Inc.	Technology	1.47%	United States
Aroundtown SA	Other Financial	1.44%	Germany
Verizon Communications Inc.	Communications	1.17%	United States
Experian Finance Plc	Technology	1.16%	Ireland
New York Life Global Funding	Insurance	1.15%	United States
BNP Paribas SA	Banking	1.14%	France
Barclays PLC	Banking	1.06%	United Kingdom
HCA Inc.	Consumer Non-Cyclical	1.01%	United States
Bacardi Limited	Consumer Non-Cyclical	0.99%	Bermuda

What was the proportion of sustainability-related investments?

Asset allocation describes the share of investments in specific assets.

What was the asset allocation?



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

Note: Due to rounding, reported figures may not sum to 100%.

In which economic sectors were the investments made?

Sector	% of Net Assets*
Banking	20.95%
Banking	20.95%
Basic Industry	1.32%
Chemicals	1.32%

Capital Goods	3.12%
Building Materials	0.59%
Diversified Manufacturing	1.84%
Environmental	0.09%
Packaging	0.61%
Communications	7.02%
Cable & Satellite	0.90%
Media & Entertainment	1.70%
Wireless	1.38%
Wirelines	3.05%
Consumer Cyclical	6.48%
Auto	1.73%
Consumer Cyclical Services	1.25%
Gaming	0.20%
Leisure	0.33%
Restaurants	0.55%
Retailers	2.43%
Consumer Non-Cyclical	12.03%
Food & Beverage	3.80%
Healthcare	4.97%
Pharmaceuticals	3.25%
Electric	8.16%
Electric	8.16%
Energy	5.16%
Independent	1.79%
Integrated	0.99%
Midstream	2.39%
Government Sponsored	0.65%
Government Sponsored	0.65%
Insurance	7.43%
Health Insurance	2.20%
Life	4.50%
P&C	0.73%
Local Authority	0.39%
Local Authority	0.39%
Natural Gas	3.33%
Natural Gas	3.33%
Non-Agency CMBS	0.50%
Non-Agency CMBS	0.50%
Other Financial	2.96%
Other Financial	2.96%
Other Utility	2.43%
Other Utility	2.43%
Owned No Guarantee	2.81%
Owned No Guarantee	2.81%

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

REITS	1.83%
Other - REITS	1.26%
Retail - REITS	0.56%
Supranational	0.17%
Supranational	0.17%
Technology	7.19%
Technology	7.19%
Transportation	2.12%
Railroads	0.41%
Transportation Services	1.71%
Utilities	0.24%
Utilities	0.24%

*Due to rounding, the percentages for subsectors may not total to the sector percentage.
Cash holdings are not shown as a % of net assets in the table above.

To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

The Portfolio does not commit to holding a minimum proportion in sustainable investments with an environmental objective aligned with the EU Taxonomy Regulation. It does, however, have discretion to invest in these types of investments as part of delivering its investment objective.

0.98% of the investments made by the Portfolio were in economic activities that qualify as environmentally sustainable under the EU Taxonomy Regulation. This taxonomy alignment figure is based on data provided by a third-party which may be subject to limitations in respect of its accuracy and/or completeness. Third-party data providers may use actual data reported by issuers on taxonomy alignment or estimated data when calculating taxonomy alignment. The methodology upon which any estimates are based are proprietary to the third-party data provider. The mentioned percentage figures have not been subject to an assurance review by an auditor or a third party.

An economic activity qualifies as environmentally sustainable under the EU Taxonomy Regulation where it substantially contributes to one of six environmental objectives.

Climate change mitigation	This figure will be presented when data quality improves
Climate change adaptation	This figure will be presented when data quality improves
Sustainable use and protection of water and marine resources	This figure will be presented when data quality improves
Transition to a circular economy	This figure will be presented when data quality improves
Pollution prevention and control	This figure will be presented when data quality improves

Taxonomy-aligned activities are expressed as a share of:
- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

Protection and restoration of biodiversity and ecosystems	This figure will be presented when data quality improves

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1]?

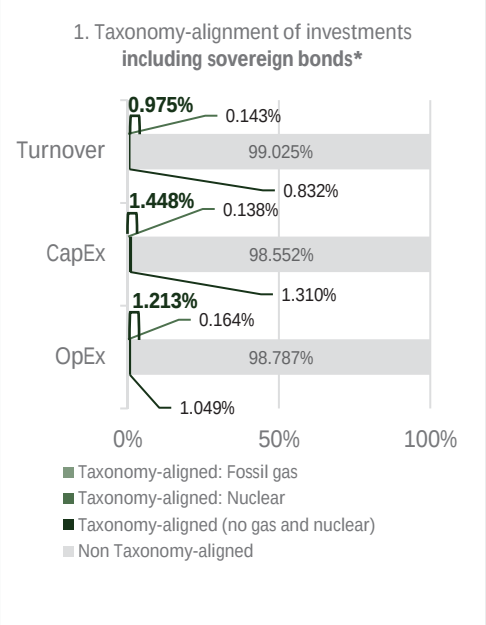
☒ Yes:

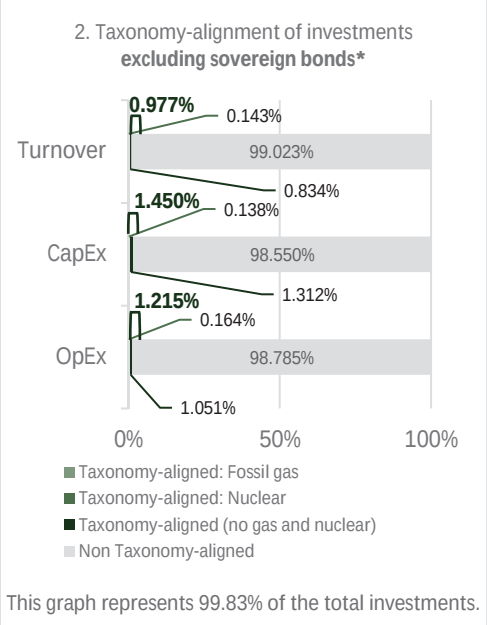
☐ In fossil gas ☒ In nuclear energy

☐ No

[1]Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left-hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*





This graph represents 99.83% of the total investments.

* *For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.*

What was the share of investments made in transitional and enabling activities?

0.14% of the investments held by the Portfolio were in transitional activities as defined by the EU Taxonomy Regulation.

0.65% of the investments held by the Portfolio were in enabling activities as defined by the EU Taxonomy Regulation.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

	31/03/2026	31/03/2025	31/03/2024
EU Taxonomy Alignment	**0.98%**	**1.24%**	**0.40%**

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

9.26% of the sustainable investments had an environmental objective not aligned with the EU Taxonomy.

What was the share of socially sustainable investments?

35.58% of the sustainable investments had a social objective.

What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

Holdings classified as "other" may include: (i) ancillary liquid assets (i.e. bank deposit at sight) held for liquidity management purposes; (ii) bank deposits, money market instruments or money market funds, held for treasury purposes; (iii) derivatives for hedging purposes; (iv) issuers with an ESG Materiality rating of 4 or 5 or issuers not covered by the ESGM Model, that did not qualify as sustainable investments.

These securities and instruments were not used to meet the environmental and/or social characteristics of the Portfolio. Their purpose is to provide a diversified fund that can achieve its financial objective, and to support liquidity, treasury and hedging exposures.

All equity investments were subject to the exclusion policy, ensuring minimum environmental and social safeguards are in place even for issuers that do not have a strong ESG Materiality rating (4 or 5 rating) or that are not covered by the ESGM Model and therefore do not meet the criteria for the promotion of environmental or social characteristics. For ancillary liquid assets, bank deposits and derivatives, ESG considerations were integrated into the counterparty risk assessment.

What actions have been taken to meet the environmental and/or social characteristics during the reference period?

During the reporting period there were **107** environmental and/or social specific engagement activities with issuers held in the Portfolio. These covered **56** issuers across **11** countries and related to a range of themes.

Engagements are structured in line with the Investment Manager's engagement themes, which align with the PAIs. A breakdown of the engagements undertaken during the reporting period is provided below.

Engagements Theme	Alignment with PAIs	Proportion of Engagements
Climate Change	GHG Emissions and Energy Performance	**32.12%**
Environmental Stewardship	Biodiversity, Water and Waste	**13.87%**
Human Rights	Social and Employee Matters	**24.09%**
Labour Standards		**29.93%**

How did this financial product perform compared to the reference benchmark?

Not applicable. The Portfolio does not have a designated reference benchmark that is used to measure whether it attains the environmental and/or social characteristics that it promotes.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- *How does the reference benchmark differ from a broad market index?*

  Not applicable.

- *How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?*

  Not applicable.

- *How did this financial product perform compared with the reference benchmark?*

  Not applicable.

- *How did this financial product perform compared with the broad market index?*

  Not applicable.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: CT (Lux) European Corporate Bond
Legal entity identifier: 549300MRKNETV49EZ274

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

●● ☐ **Yes**	●○ ☒ **No**
☐ It made **sustainable investments with an environmental objective: ___**	☒ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 57.18% of sustainable investments
☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy	☒ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
	☒ with a social objective
☐ It made **sustainable investments with a social objective: ___**	☐ It promoted E/S characteristics, but **did not make any sustainable investments**

To what extent were the environmental and/or social characteristics promoted by this financial product met?

The Portfolio promoted environmental and/or social characteristics by integrating the following responsible investment measures into the investment decision-making process:

- The Investment Manager used its proprietary ESG Materiality Rating Model ("ESGM Model") to create a Portfolio that has a better weighted average ESG Materiality Rating i.e. holding a higher proportion of issuers with strong ESG Materiality Ratings (ratings of 1 to 3) than the benchmark, over rolling 12-month periods.

- Maintaining at least **50%** of the Portfolio holdings in issuers that have a strong ESG Materiality Rating, using the ESGM Model[1]. A strong rating indicates that an issuer has less exposure to financially material ESG risks relevant to its industry (risks that are likely to have a material impact on an issuer's financial performance (profits, cash flow etc). Only investments in issuers that have strong ESG Materiality Ratings are considered as aligned with the environmental and/or social characteristics promoted by the Portfolio.

- Holding at least **20%** of the Portfolio in sustainable investments; issuers that are making a positive contribution to society and/or the environment.

- Excluding issuers, that, in the Investment Manager's opinion, are in breach of accepted international standards and principles, such as the United Nations Global Compact and the United Nations Guiding Principles on Business and Human Rights.

- Excluding issuers that derive revenue above certain thresholds from thermal coal extraction and generation, tobacco production and indirect involvement in nuclear weapons.

- Excluding issuers with involvement in controversial weapons, in line with the Investment Manager's Controversial Weapons Policy, and issuers with direct involvement in nuclear weapons.

- Excluding companies/issuers involved in the development of new thermal coal mining or power generation facilities.

- Engaging with companies that have weaker ESG Materiality Ratings to support the promotion of environmental and social characteristics and to encourage better management of financially material ESG risks over time on issues ranging from climate change to board independence and diversity.

How did the sustainability indicators perform?

The Portfolio has the following sustainability indicators:

- The Portfolio maintained a better ESG Materiality Rating versus the benchmark, assessed over rolling 12-month periods. On 31 March 2026, the Portfolio rating was **2.19** and the benchmark rating was **2.39** (on a scale of 1-5, where lower is better).

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

[1]The Investment Manager may (i) assess companies that are not covered by its ESGM Model using its own research, (ii) rely on its own research to depart from a rating produced by its ESGM Model that it considers to be inaccurate, (iii) engage with companies that have either a weaker ESG Materiality Rating, or are not covered by the ESGM Model, for improvement, or (iv) include companies that have either a weaker ESG Materiality rating, or are not covered by the ESGM Model, that qualify as sustainable investments, to achieve this 50% minimum commitment.

- The Portfolio maintained over **50%** of its holdings in strongly rated issuers over the reporting period. On 31 March 2026, the Portfolio held **84.34%** in strongly rated issuers[2].

- The Portfolio held over **20%** of its holdings in sustainable investments over the reporting period. On 31 March 2026, **57.18%** of the Portfolio was held in sustainable investments.

- The Portfolio excluded issuers that the Investment Manager determined were in breach of accepted international standards (for example the UN Global Compact Principles). No breaches were identified during the reporting period.

- The Portfolio excluded issuers that derived revenue above certain thresholds from thermal coal extraction and generation (or that were involved in the development of new thermal coal mining or power generation facilities), tobacco production and indirect involvement in nuclear weapons. No breaches were identified during the reporting period.

- The Portfolio adhered to the Investment Manager's Controversial Weapons Policy, and the exclusion of issuers with direct involvement in nuclear weapons. No breaches were identified during the reporting period.

...and compared to previous periods?

	2026	2025	2024
ESG Materiality Rating of the Portfolio vs the Benchmark (12 month rolling average)	**2.19 vs 2.39**	**2.15 vs 2.35**	**2.24 vs 2.33**
At least 50% of the Portfolio in strongly rated issuers[3]	**84.34%**	**83.97%**	**73.51%**
At least 20% of the Portfolio in sustainable investments	**57.18%**	**50.65%**	**43.24%**
The number of issuers determined to be in breach of accepted international standards and principles.	No Breaches	No Breaches	No Breaches
Thermal coal, tobacco, controversial and nuclear weapons exclusions (subject to revenue thresholds).	No Breaches	No Breaches	No Breaches

[2] Includes companies that have either a weaker ESG Materiality rating, or are not covered by the ESGM Model, that qualify as sustainable investments.

[3] Includes companies that have either a weaker ESG Materiality rating, or are not covered by the ESGM Model, that qualify as sustainable investments.

The sustainability indicators have been subject to an assurance review by a third party auditor.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

The Investment Manager used one or more of the criteria below to identify sustainable investments that contribute to an environmental or social objective:

• The contribution of an issuer to one or more of the 17 Sustainable Development Goals (SDGs) that have a social or environmental objective. This is measured using a tool designed by the Investment Manager, which maps issuers' individual revenue streams to the targets that underpin the SDGs as positive, neutral or negative. Where an issuer's revenues are at least 50% net positively aligned (i.e. where revenues that have a negative contribution to the SDGs have been subtracted from revenues that have a positive contribution), this indicates that it generates the majority of its revenue from sustainable solutions.

• A qualitative assessment that an issuer offers sustainable solutions, where the Investment Manager’s due diligence concludes and evidences that the contribution of an issuer’s revenues aligned to the SDGs will increase over the medium term.

• A qualitative assessment and documented evidence that sustainability is a material business driver within an issuer’s operations or business approach, which contributes to positive environmental or social outcomes.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

To ensure the sustainable investments do no significant harm (DNSH) to any environmental or social sustainable investment objective, the Investment Manager applied two additional checks:

• The exclusion of issuers in the Portfolio that: (i) breach international standards and principles of governance (such as the UN Global Compact); (ii) are involved in controversial weapons; or (iii) generate revenues over specified thresholds in activities that are harmful to the environment and/or society.

• The consideration of Principal Adverse Impact (PAI) indicators. The Investment Manager considers and monitors all mandatory PAIs and certain voluntary PAIs that are deemed particularly relevant to the Portfolio and where robust data is available. The Investment Manager has developed thresholds for each indicator to determine

"significance", capturing how material an indicator is for an industry or sector, and what is considered particularly poor practice relating to that indicator.

How were the indicators for adverse impacts on sustainability factors taken into account?

Investments which are reported as sustainable investments have been assessed to ensure they do not significantly harm (DNSH) sustainability objectives using an in-house data driven model and investment team due diligence.

The model identifies harm when assessing a sustainable investment by using quantitative thresholds against a selection of PAI indicators. issuers which fall below these thresholds are flagged as potentially harmful and a review is undertaken to determine the materiality of the harm, whether harm has or is occurring, and whether mitigating activities are underway to address harm. Where data is not available, the Investment Manager seeks to satisfy that no significant harm has taken place through desk-based research or issuer engagement.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

The sustainable investments held in the Portfolio were aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights, including the principles and rights set out in the eight fundamental conventions identified in the Declaration of the International Labour Organisation on Fundamental Principles and Rights at Work and the International Bill of Human Rights.

The Portfolio excluded issuers which breached UN Global Compact (UNGC) principles and further considered good conduct when making investments. In addition, the DNSH checks also assessed issuers for explicit harm against the underlying principles of the UNGC and OECD Guidelines.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

5

How did this financial product consider principal adverse impacts on sustainability factors?

The Investment Manager proactively considersed the principal adverse impacts ("PAIs") of the investment decisions it made for the Portfolio on sustainability factors through a combination of exclusions, investment research and monitoring and engaging with investee issuers.

As part of portfolio construction and stock selection, the Portfolio has in place exclusions that correspond to PAI indicators and investments that breach these exclusions cannot be held by the Portfolio. These exclusions applied by the Portfolio relate to thermal coal, global norms and controversial weapons. The Portfolio adhered to its exclusion policy during the reporting period.

In addition, the Investment Manager considered PAIs as part of research into, and engagement with, investee issuers on environmental sustainability indicators relating to decarbonisation and biodiversity, and social factors such as board gender diversity and discrimination. Details of PAI engagement are outlined later in this report. PAIs were also considered as part of investment research during the reporting period.

What were the top investments of this financial product?

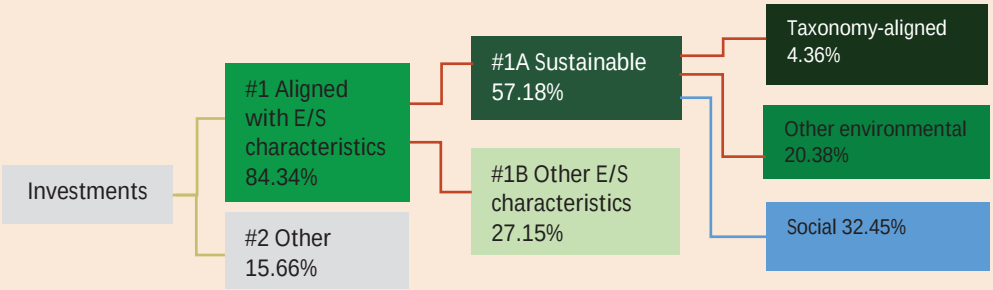
The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: 01/04/2025 to 31/03/2026.

Issuer name	Sector	Average weight	Country
KfW	Government Guarantee	5.91%	Germany
Vier Gas Transport GmbH	Natural Gas	2.42%	Luxembourg
Elia Transmission Belgium Naamloze vennootschap	Electric	2.17%	Belgium
NBN Co Limited	Owned No Guarantee	2.16%	Australia
Stedin Holding N.V.	Local Authority	1.94%	Netherlands
Amprion GmbH	Electric	1.88%	Germany
RTE Reseau de Transport d'Electricite S.A.	Owned No Guarantee	1.87%	France
NatWest Markets Plc	Banking	1.69%	United Kingdom
DNB Bank ASA	Banking	1.65%	Norway
Credit Agricole S.A.	Banking	1.63%	France
HSBC Holdings Plc	Banking	1.59%	United Kingdom
Verizon Communications Inc.	Communications	1.55%	United States
BNP Paribas SA	Banking	1.50%	France
ING Groep N.V.	Banking	1.45%	Netherlands
OP Yrityspankki Oyj	Banking	1.42%	Finland

What was the proportion of sustainability-related investments?

Asset allocation describes the share of investments in specific assets.

What was the asset allocation?



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

Note: Due to rounding, reported figures may not sum to 100%.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

In which economic sectors were the investments made?

Sector	% of Net Assets*
Banking	25.71%
Banking	25.71%
Basic Industry	0.96%
Chemicals	0.96%
Brokerage/Asset Managers/Exchanges	0.57%
Brokerage/Asset Managers/Exchanges	0.57%
Capital Goods	3.48%
Diversified Manufacturing	2.86%
Packaging	0.61%
Communications	5.25%
Media & Entertainment	0.83%
Wireless	0.80%
Wirelines	3.62%
Consumer Cyclical	6.92%
Auto	2.93%
Automotive	0.24%

Consumer Cyclical Services	1.30%
Gaming	0.17%
Leisure	0.31%
Restaurants	0.92%
Retailers	1.06%
Consumer Non-Cyclical	6.31%
Consumer Products	0.56%
Food & Beverage	2.47%
Healthcare	0.50%
Pharmaceuticals	2.78%
Electric	6.03%
Electric	6.03%
Energy	1.66%
Integrated	1.66%
Government Guarantee	5.13%
Government Guarantee	5.13%
Government Sponsored	0.69%
Government Sponsored	0.69%
Insurance	5.22%
Health Insurance	0.31%
Life	3.74%
P&C	1.17%
Local Authority	3.46%
Local Authority	3.46%
Natural Gas	4.30%
Natural Gas	4.30%
Non-Agency CMBS	0.09%
Non-Agency CMBS	0.09%
Other Financial	2.94%
Other Financial	2.94%
Other Utility	2.04%
Other Utility	2.04%
Owned No Guarantee	7.81%
Owned No Guarantee	7.81%
REITS	3.12%
Healthcare - REITS	0.35%
Other - REITS	2.29%
Retail - REITS	0.48%
Supranational	0.15%
Supranational	0.15%
Technology	4.02%
Technology	4.02%
Transportation	1.45%
Transportation Services	1.45%

Treasury	2.58%
Treasury	2.58%
Utilities	0.09%
Utilities	0.09%

*Due to rounding, the percentages for subsectors may not total to the sector percentage. Cash holdings are not shown as a % of net assets in the table above.

To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

The Portfolio does not commit to holding a minimum proportion in sustainable investments with an environmental objective aligned with the EU Taxonomy Regulation. It does, however, have discretion to invest in these types of investments as part of delivering its investment objective.

4.36% of the investments made by the Portfolio were in economic activities that qualify as environmentally sustainable under the EU Taxonomy Regulation. This taxonomy alignment figure is based on data provided by a third-party which may be subject to limitations in respect of its accuracy and/or completeness. Third-party data providers may use actual data reported by issuers on taxonomy alignment or estimated data when calculating taxonomy alignment. The methodology upon which any estimates are based are proprietary to the third-party data provider. The mentioned percentage figures have not been subject to an assurance review by an auditor or a third party.

An economic activity qualifies as environmentally sustainable under the EU Taxonomy Regulation where it substantially contributes to one of six environmental objectives.

Climate change mitigation	This figure will be presented when data quality improves
Climate change adaptation	This figure will be presented when data quality improves
Sustainable use and protection of water and marine resources	This figure will be presented when data quality improves
Transition to a circular economy	This figure will be presented when data quality improves
Pollution prevention and control	This figure will be presented when data quality improves
Protection and restoration of biodiversity and ecosystems	This figure will be presented when data quality improves

Taxonomy-aligned activities are expressed as a share of:
- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1]?

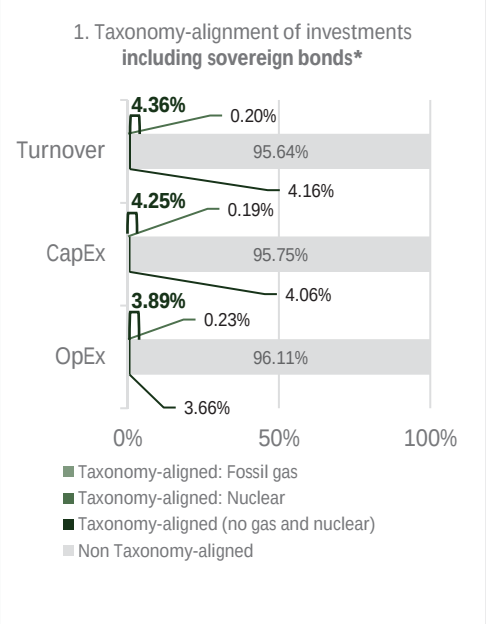
☒ Yes:

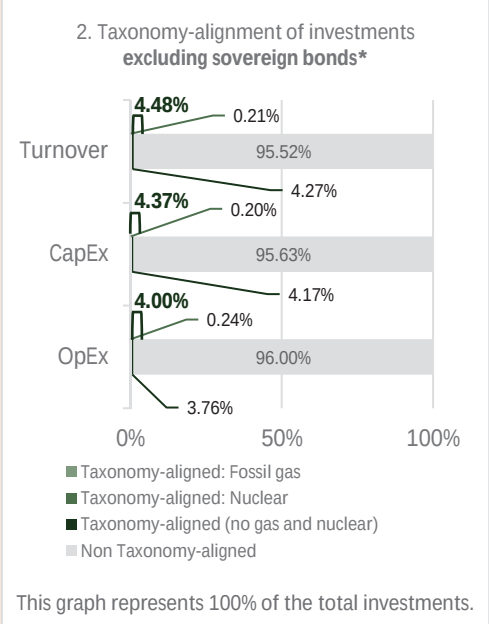
☐ In fossil gas ☒ In nuclear energy

☐ No

[1]Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left-hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*





This graph represents 100% of the total investments.

* *For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.*

What was the share of investments made in transitional and enabling activities?

0.20% of the investments held by the Portfolio were in transitional activities as defined by the EU Taxonomy Regulation.

2.73% of the investments held by the Portfolio were in enabling activities as defined by the EU Taxonomy Regulation.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

	31/03/2026	31/03/2025	31/03/2024
EU Taxonomy Alignment	**4.36%**	**3.85%**	**1.28%**

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

20.38% of the sustainable investments had an environmental objective not aligned with the EU Taxonomy.

What was the share of socially sustainable investments?

32.45% of the sustainable investments had a social objective.

What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

Holdings classified as "other" may include: (i) ancillary liquid assets (i.e. bank deposit at sight) held for liquidity management purposes; (ii) bank deposits, money market instruments or money market funds, held for treasury purposes; (iii) derivatives for hedging purposes; (iv) issuers with an ESG Materiality rating of 4 or 5 or issuers not covered by the ESGM Model, that did not qualify as sustainable investments.

These securities and instruments were not used to meet the environmental and/or social characteristics of the Portfolio. Their purpose is to provide a diversified fund that can achieve its financial objective, and to support liquidity, treasury and hedging exposures.

All equity investments were subject to the exclusion policy, ensuring minimum environmental and social safeguards are in place even for issuers that do not have a strong ESG Materiality rating (4 or 5 rating) or that are not covered by the ESGM Model and therefore do not meet the criteria for the promotion of environmental or social characteristics. For ancillary liquid assets, bank deposits and derivatives, ESG considerations were integrated into the counterparty risk assessment.

What actions have been taken to meet the environmental and/or social characteristics during the reference period?

During the reporting period there were **98** environmental and/or social specific engagement activities with issuers held in the Portfolio. These covered **47** issuers across **12** countries and related to a range of themes.

Engagements are structured in line with the Investment Manager's engagement themes, which align with the PAIs. A breakdown of the engagements undertaken during the reporting period is provided below.

Engagements Theme	Alignment with PAIs	Proportion of Engagements
Climate Change	GHG Emissions and Energy Performance	**36.76%**
Environmental Stewardship	Biodiversity, Water and Waste	**19.12%**
Human Rights	Social and Employee Matters	**13.24%**
Labour Standards		**30.88%**

How did this financial product perform compared to the reference benchmark?

Not applicable. The Portfolio does not have a designated reference benchmark that is used to measure whether it attains the environmental and/or social characteristics that it promotes.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- *How does the reference benchmark differ from a broad market index?*

  Not applicable.

- *How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?*

  Not applicable.

- *How did this financial product perform compared with the reference benchmark?*

  Not applicable.

- *How did this financial product perform compared with the broad market index?*

  Not applicable.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: CT (Lux) European High Yield Bond
Legal entity identifier: 54930067E3IWWEY1X181

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

●● ☐ **Yes**	●○ ☒ **No**
☐ It made **sustainable investments with an environmental objective: ___**	☒ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 24.40% of sustainable investments
☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy	☒ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
	☒ with a social objective
☐ It made **sustainable investments with a social objective: ___**	☐ It promoted E/S characteristics, but **did not make any sustainable investments**

To what extent were the environmental and/or social characteristics promoted by this financial product met?

The Portfolio promoted environmental and/or social characteristics by integrating the following responsible investment measures into the investment decision-making process:

- The Investment Manager used its proprietary ESG Materiality Rating Model ("ESGM Model") to create a Portfolio that has a better weighted average ESG Materiality Rating i.e. holding a higher proportion of issuers with strong ESG Materiality Ratings (ratings of 1 to 3) than the benchmark, over rolling 12-month periods.

- Maintaining at least **50%** of the Portfolio holdings in issuers that have a strong ESG Materiality Rating, using the ESGM Model[1]. A strong rating indicates that an issuer has less exposure to financially material ESG risks relevant to its industry (risks that are likely to have a material impact on an issuer's financial performance (profits, cash flow etc). Only investments in issuers that have strong ESG Materiality Ratings are considered as aligned with the environmental and/or social characteristics promoted by the Portfolio.

- Holding at least **20%** of the Portfolio in sustainable investments; issuers that are making a positive contribution to society and/or the environment.

- Excluding issuers, that, in the Investment Manager's opinion, are in breach of accepted international standards and principles, such as the United Nations Global Compact and the United Nations Guiding Principles on Business and Human Rights.

- Excluding issuers that derive revenue above certain thresholds from thermal coal extraction and generation, tobacco production and indirect involvement in nuclear weapons.

- Excluding issuers with involvement in controversial weapons, in line with the Investment Manager's Controversial Weapons Policy, and issuers with direct involvement in nuclear weapons.

- Excluding companies/issuers involved in the development of new thermal coal mining or power generation facilities.

- Engaging with companies that have weaker ESG Materiality Ratings to support the promotion of environmental and social characteristics and to encourage better management of financially material ESG risks over time on issues ranging from climate change to board independence and diversity.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

How did the sustainability indicators perform?

The Portfolio has the following sustainability indicators:

- The Portfolio maintained a better ESG Materiality Rating versus the benchmark, assessed over rolling 12-month periods. On 31 March 2026, the Portfolio rating was **2.19** and the benchmark rating was **2.30** (on a scale of 1-5, where lower is better).

[1]The Investment Manager may (i) assess companies that are not covered by its ESGM Model using its own research, (ii) rely on its own research to depart from a rating produced by its ESGM Model that it considers to be inaccurate, (iii) engage with companies that have either a weaker ESG Materiality Rating, or are not covered by the ESGM Model, for improvement, or (iv) include companies that have either a weaker ESG Materiality rating, or are not covered by the ESGM Model, that qualify as sustainable investments, to achieve this 50% minimum commitment.

- The Portfolio maintained over **50%** of its holdings in strongly rated issuers over the reporting period when including the Investment Manager's qualitative ESG Materiality assessments based on its own research, outside of the ESGM Model. On 31 March 2026, the Portfolio held **74.81%** in strongly rated issuers[2].

- The Portfolio held over **20%** of its holdings in sustainable investments over the reporting period. On 31 March 2026, **24.40%** of the Portfolio was held in sustainable investments.

- The Portfolio excluded issuers that the Investment Manager determined were in breach of accepted international standards (for example the UN Global Compact Principles). No breaches were identified during the reporting period.

- The Portfolio excluded issuers that derived revenue above certain thresholds from thermal coal extraction and generation (or that were involved in the development of new thermal coal mining or power generation facilities), tobacco production and indirect involvement in nuclear weapons. No breaches were identified during the reporting period.

- The Portfolio adhered to the Investment Manager's Controversial Weapons Policy, and the exclusion of issuers with direct involvement in nuclear weapons. No breaches were identified during the reporting period.

...and compared to previous periods?

	2026	2025	2024	2023
ESG Materiality Rating of the Portfolio vs the Benchmark (12 month rolling average)	**2.19 vs 2.30**	**2.30 vs 2.39**	**2.47 vs 2.55**	**2.54 vs 2.76**
At least 50% of the Portfolio in strongly rated issuers[3]	**74.81%**	**55.17%**	**59.01%**	**55.33%**
At least 20% of the Portfolio in sustainable investments	**24.40%**	**23.53%**	**27.61%**	**N/A**
The number of issuers determined to be in breach of accepted international standards and principles.	No Breaches	No Breaches	No Breaches	No Breaches

[2]Includes companies that have either a weaker ESG Materiality rating, or are not covered by the ESGM Model, that qualify as sustainable investments.

[3]Includes companies that have either a weaker ESG Materiality rating, or are not covered by the ESGM Model, that qualify as sustainable investments.

Thermal coal, tobacco, controversial and nuclear weapons exclusions (subject to revenue thresholds).	No Breaches	No Breaches	No Breaches	No Breaches

The sustainability indicators have been subject to an assurance review by a third party auditor.

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

The Investment Manager used one or more of the criteria below to identify sustainable investments that contribute to an environmental or social objective:

• The contribution of an issuer to one or more of the 17 Sustainable Development Goals (SDGs) that have a social or environmental objective. This is measured using a tool designed by the Investment Manager, which maps issuers' individual revenue streams to the targets that underpin the SDGs as positive, neutral or negative. Where an issuer's revenues are at least 50% net positively aligned (i.e. where revenues that have a negative contribution to the SDGs have been subtracted from revenues that have a positive contribution), this indicates that it generates the majority of its revenue from sustainable solutions.

• A qualitative assessment that an issuer offers sustainable solutions, where the Investment Manager’s due diligence concludes and evidences that the contribution of an issuer’s revenues aligned to the SDGs will increase over the medium term.

• A qualitative assessment and documented evidence that sustainability is a material business driver within an issuer’s operations or business approach, which contributes to positive environmental or social outcomes.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

To ensure the sustainable investments do no significant harm (DNSH) to any environmental or social sustainable investment objective, the Investment Manager applied two additional checks:

• The exclusion of issuers in the Portfolio that: (i) breach international standards and principles of governance (such as the UN Global Compact); (ii) are involved in controversial weapons; or (iii) generate revenues over specified thresholds in activities that are harmful to the environment and/or society.

• The consideration of Principal Adverse Impact (PAI) indicators. The Investment Manager considers and monitors all mandatory PAIs and certain voluntary PAIs that are deemed particularly relevant to the Portfolio and where robust data is available. The Investment Manager has developed thresholds for each indicator to determine "significance", capturing how material an indicator is for an industry or sector, and what is considered particularly poor practice relating to that indicator.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

How were the indicators for adverse impacts on sustainability factors taken into account?

Investments which are reported as sustainable investments have been assessed to ensure they do not significantly harm (DNSH) sustainability objectives using an in-house data driven model and investment team due diligence.

The model identifies harm when assessing a sustainable investment by using quantitative thresholds against a selection of PAI indicators. issuers which fall below these thresholds are flagged as potentially harmful and a review is undertaken to determine the materiality of the harm, whether harm has or is occurring, and whether mitigating activities are underway to address harm. Where data is not available, the Investment Manager seeks to satisfy that no significant harm has taken place through desk-based research or issuer engagement.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

The sustainable investments held in the Portfolio are aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights, including the principles and rights set out in the eight fundamental conventions identified in the Declaration of the International Labour Organisation on Fundamental Principles and Rights at Work and the International Bill of Human Rights.

The Portfolio excluded issuers which breached UN Global Compact (UNGC) principles and further considered good conduct when making investments. In addition, the DNSH checks also assessed issuers for explicit harm against the underlying principles of the UNGC and OECD Guidelines.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

How did this financial product consider principal adverse impacts on sustainability factors?

The Investment Manager proactively considered the principal adverse impacts ("PAIs") of the investment decisions it made for the Portfolio on sustainability factors through a combination of exclusions, investment research and monitoring and engaging with investee issuers.

As part of portfolio construction and stock selection, the Portfolio has in place exclusions that correspond to PAI indicators and investments that breach these exclusions cannot be held by the Portfolio. These exclusions applied by the Portfolio relate to thermal coal, global norms and controversial weapons. The Portfolio adhered to its exclusion policy during the reporting period.

In addition, the Investment Manager considered PAIs as part of research into, and engagement with, investee issuers on environmental sustainability indicators relating to decarbonisation and biodiversity, and social factors such as board gender diversity and discrimination. Details of PAI engagement are outlined later in this report. PAIs were also considered as part of investment research during the reporting period.

What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: 01/04/2025 to 31/03/2026.

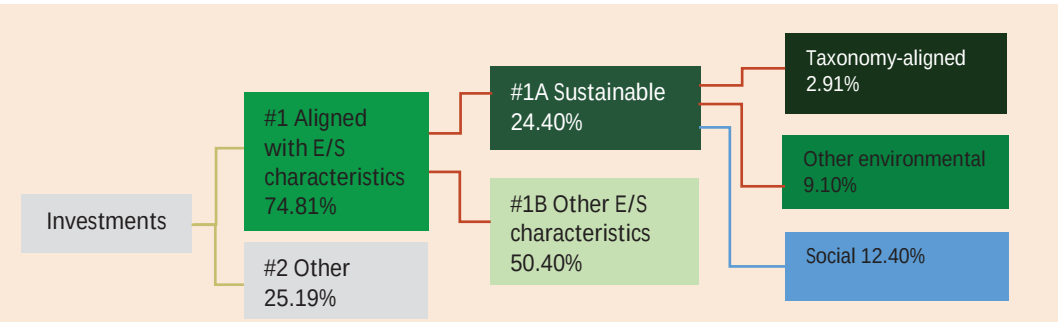
Issuer name	Sector	Average weight	Country
Electricite de France, Societe Anonyme	Utility	2.90%	France
EDP S.A.	Utility	2.10%	Portugal

Vodafone Group Public Limited Company	Telecommunications	2.07%	United Kingdom
Telefonica Europe BV	Telecommunications	1.97%	Spain
iliad SA	Telecommunications	1.84%	France
CPI Property Group S.A.	Real Estate	1.66%	Germany
Bayer AG	Healthcare	1.65%	Germany
IQVIA Inc.	Healthcare	1.58%	United States
Veolia Environnement SA	Utility	1.48%	France
ZF Europe Finance BV	Automotive	1.47%	Netherlands
Forvia SE	Automotive	1.40%	France
Schaeffler AG	Automotive	1.25%	Germany
Atos SE	Technology & Electronics	1.24%	France
Lorca Telecom Bondco SA	Telecommunications	1.20%	United Kingdom
Cirsa Finance International SARL	Leisure	1.19%	Luxembourg

What was the proportion of sustainability-related investments?

What was the asset allocation?

Asset allocation describes the share of investments in specific assets.



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

Note: Due to rounding, reported figures may not sum to 100%.

In which economic sectors were the investments made?

Sector	% of Net Assets*
Automotive	10.11%
Auto Loans	0.13%
Auto Parts & Equipment	8.93%
Automakers	1.04%
Banking	1.75%
Banking	1.75%
Basic Industry	7.11%
Building & Construction	0.43%
Building Materials	0.31%
Chemicals	4.96%
Forestry/Paper	0.00%
Metals/Mining Excluding Steel	1.40%
Capital Goods	3.45%
Diversified Capital Goods	0.65%
Machinery	0.66%
Packaging	2.14%
Consumer Goods	1.89%
Beverage	0.37%
Food - Wholesale	1.30%
Personal & Household Products	0.21%
Financial Services	4.92%
Cons/Comm/Lease Financing	1.26%
Investments & Misc Financial Services	3.66%
Healthcare	8.47%
Health Services	2.01%
Medical Products	0.21%
Pharmaceuticals	6.25%
Insurance	0.28%
Insurance Brokerage	0.28%
Leisure	8.38%
Gaming	4.86%
Hotels	0.50%
Recreation & Travel	3.02%
Media	1.06%
Media Content	1.06%
Real Estate	10.18%
RealEstate Dev & Mgt	8.96%
REITs	1.21%
Retail	5.96%
Discount Stores	0.81%
Food & Drug Retailers	2.14%
Restaurants	0.78%

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Specialty Retail	2.24%
Services	8.31%
Environmental	2.79%
Support-Services	5.52%
Technology & Electronics	3.54%
Electronics	1.19%
Software/Services	2.35%
Telecommunications	13.12%
Telecom - Wireless	2.38%
Telecom - Wireline Integrated & Services	10.74%
Transportation	1.13%
Rail	0.36%
Transport Infrastructure/Services	0.77%
Utility	7.70%
Electric-Distr/Trans	0.50%
Electric-Generation	1.01%
Electric-Integrated	5.19%
Non-Electric Utilities	0.93%
Utility	0.07%

*Due to rounding, the percentages for subsectors may not total to the sector percentage.
Cash holdings are not shown as a % of net assets in the table above.

To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

The Portfolio does not commit to holding a minimum proportion in sustainable investments with an environmental objective aligned with the EU Taxonomy Regulation. It does, however, have discretion to invest in these types of investments as part of delivering its investment objective.

2.91% of the investments made by the Portfolio were in economic activities that qualify as environmentally sustainable under the EU Taxonomy Regulation. This taxonomy alignment figure is based on data provided by a third-party which may be subject to limitations in respect of its accuracy and/or completeness. Third-party data providers may use actual data reported by issuers on taxonomy alignment or estimated data when calculating taxonomy alignment. The methodology upon which any estimates are based are proprietary to the third-party data provider. The mentioned percentage figures have not been subject to an assurance review by an auditor or a third party.

An economic activity qualifies as environmentally sustainable under the EU Taxonomy Regulation where it substantially contributes to one of six environmental objectives.

Climate change mitigation	This figure will be presented when data quality improves

Climate change adaptation	This figure will be presented when data quality improves
Sustainable use and protection of water and marine resources	This figure will be presented when data quality improves
Transition to a circular economy	This figure will be presented when data quality improves
Pollution prevention and control	This figure will be presented when data quality improves
Protection and restoration of biodiversity and ecosystems	This figure will be presented when data quality improves

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1]?

☒ Yes:

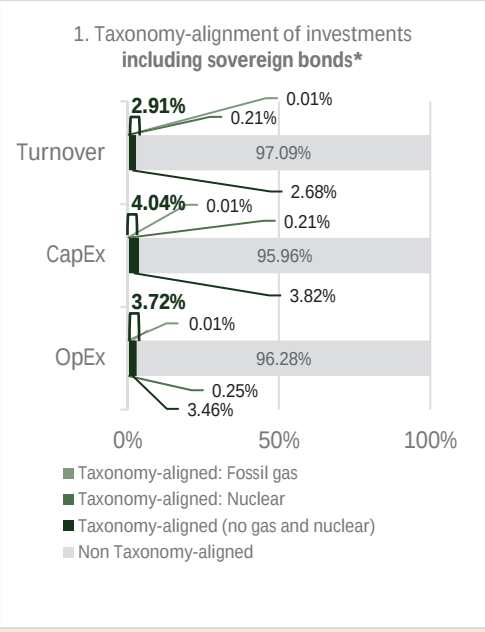
☒ In fossil gas ☒ In nuclear energy

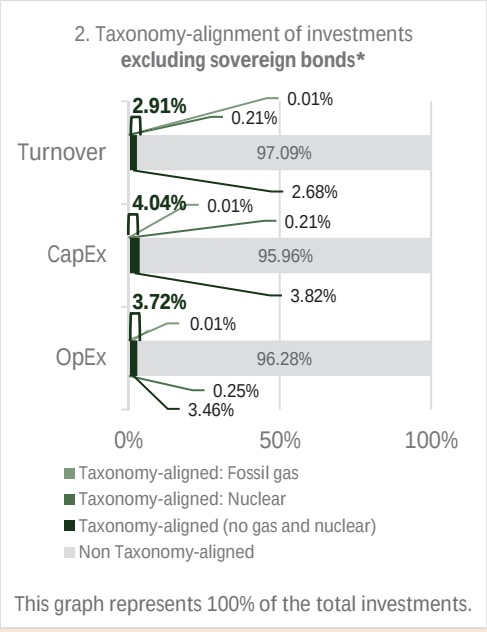
☐ No

Taxonomy-aligned activities are expressed as a share of:
- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

[1]Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left-hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*





This graph represents 100% of the total investments.

* *For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.*

- *What was the share of investments made in transitional and enabling activities?*

  0.23% of the investments held by the Portfolio were in transitional activities as defined by the EU Taxonomy Regulation.

  1.18% of the investments held by the Portfolio were in enabling activities as defined by the EU Taxonomy Regulation.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

- *How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?*

	31/03/2026	31/03/2025	31/03/2024	31/03/2023
EU Taxonomy Alignment	**2.91%**	**2.80%**	**1.54%**	**0.00%**

What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

9.10% of the sustainable investments had an environmental objective not aligned with the EU Taxonomy.

What was the share of socially sustainable investments?

12.40% of the sustainable investments had a social objective.

What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

Holdings classified as "other" may include: (i) ancillary liquid assets (i.e. bank deposit at sight) held for liquidity management purposes; (ii) bank deposits, money market instruments or money market funds, held for treasury purposes; (iii) derivatives for hedging purposes; (iv) issuers with an ESG Materiality rating of 4 or 5 or issuers not covered by the ESGM Model, that did not qualify as sustainable investments.

These securities and instruments were not used to meet the environmental and/or social characteristics of the Portfolio. Their purpose is to provide a diversified fund that can achieve its financial objective, and to support liquidity, treasury and hedging exposures.

All equity investments were subject to the exclusion policy, ensuring minimum environmental and social safeguards are in place even for issuers that do not have a strong ESG Materiality rating (4 or 5 rating) or that are not covered by the ESGM Model

and therefore do not meet the criteria for the promotion of environmental or social characteristics. For ancillary liquid assets, bank deposits and derivatives, ESG considerations were integrated into the counterparty risk assessment.

What actions have been taken to meet the environmental and/or social characteristics during the reference period?

During the reporting period there were **35** environmental and/or social specific engagement activities with issuers held in the Portfolio. These covered **19** issuers across **9** countries and related to a range of themes.

Engagements are structured in line with the Investment Manager's engagement themes, which align with the PAIs. A breakdown of the engagements undertaken during the reporting period is provided below.

Engagements Theme	Alignment with PAIs	Proportion of Engagements
Climate Change	GHG Emissions and Energy Performance	**48.15%**
Environmental Stewardship	Biodiversity, Water and Waste	**33.33%**
Human Rights	Social and Employee Matters	**7.41%**
Labour Standards		**11.11%**

How did this financial product perform compared to the reference benchmark?

Not applicable. The Portfolio does not have a designated reference benchmark that is used to measure whether it attains the environmental and/or social characteristics that it promotes.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- *How does the reference benchmark differ from a broad market index?*

  Not applicable.

- *How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?*

  Not applicable.

- *How did this financial product perform compared with the reference benchmark?*

  Not applicable.

- *How did this financial product perform compared with the broad market index?*

  Not applicable.

`ANNEX IV

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: CT (Lux) European Short-Term High Yield Bond
Legal entity identifier: 549300VSS6TC4ESQIL03

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

●● ☐ **Yes**	●○ ☒ **No**
☐ It made **sustainable investments with an environmental objective: ___**	☒ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 13.70% of sustainable investments
☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy	☒ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
	☒ with a social objective
☐ It made **sustainable investments with a social objective: ___**	☐ It promoted E/S characteristics, but **did not make any sustainable investments**

To what extent were the environmental and/or social characteristics promoted by this financial product met?

From 13th August 2025, the Portfolio promoted environmental and/or social characteristics by integrating the following responsible investment measures into the investment decision-making process:

- The Investment Manager used its proprietary ESG Materiality Rating Model ("ESGM Model") to create a Portfolio that has a better weighted average ESG Materiality Rating i.e.

holding a higher proportion of issuers with strong ESG Materiality Ratings (ratings of 1 to 3) than the Market index*, over rolling 12-month periods.

- Maintaining at least **50%** of the Portfolio holdings in issuers that have a strong ESG Materiality Rating, using the ESGM Model[1]. A strong rating indicates that an issuer has less exposure to financially material ESG risks relevant to its industry (risks that are likely to have a material impact on an issuer's financial performance (profits, cash flow etc). Only investments in issuers that have strong ESG Materiality Ratings are considered as aligned with the environmental and/or social characteristics promoted by the Portfolio.

- Holding at least **5%** of the Portfolio in sustainable investments; issuers that are making a positive contribution to society and/or the environment.

- Excluding issuers, that, in the Investment Manager's opinion, are in breach of accepted international standards and principles, such as the United Nations Global Compact and the United Nations Guiding Principles on Business and Human Rights.

- Excluding issuers that derive revenue above certain thresholds from thermal coal extraction and generation, tobacco production and indirect involvement in nuclear weapons.

- Excluding issuers with involvement in controversial weapons, in line with the Investment Manager's Controversial Weapons Policy, and issuers with direct involvement in nuclear weapons.

- Engaging with companies that have weaker ESG Materiality Ratings to support the promotion of environmental and social characteristics and to encourage better management of financially material ESG risks over time on issues ranging from climate change to board independence and diversity.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

How did the sustainability indicators perform?

The Portfolio has the following sustainability indicators:

- The Portfolio maintained a better ESG Materiality Rating versus the market index, assessed over rolling 12-month periods. On 31 March 2026, the Portfolio

*a market index (Q7AE, representative of the short-term European HY universe is used for reference for ESG Materiality comparisons.

[1]The Investment Manager may (i) assess companies that are not covered by its ESGM Model using its own research, (ii) rely on its own research to depart from a rating produced by its ESGM Model that it considers to be inaccurate, (iii) engage with companies that have either a weaker ESG Materiality Rating, or are not covered by the ESGM Model, for improvement, or (iv) include companies that have either a weaker ESG Materiality rating, or are not covered by its ESGM Model, that qualify as sustainable investments, to achieve this 50% minimum commitment.

rating was **2.21** and the market index rating was **2.48** (on a scale of 1-5, where lower is better).

- The Portfolio maintained over **50%** of its holdings in strongly rated issuers over the reporting period when including the Investment Manager's qualitative ESG Materiality assessments based on its own research, outside of the ESGM Model. On 31 March 2026, the Portfolio held **66.99%** in strongly rated issuers[2].

- The Portfolio held over **5%** of its holdings in sustainable investments over the reporting period. On 31 March 2026, **13.70%** of the Portfolio was held in sustainable investments.

- The Portfolio excluded issuers that the Investment Manager determined were in breach of accepted international standards (for example the UN Global Compact Principles). No breaches were identified during the reporting period.

- The Portfolio excluded issuers that derived revenue above certain thresholds from thermal coal extraction and generation, tobacco production and indirect involvement in nuclear weapons. No breaches were identified during the reporting period.

- The Portfolio adhered to the Investment Manager's Controversial Weapons Policy, and the exclusion of issuers with direct involvement in nuclear weapons. No breaches were identified during the reporting period.

...and compared to previous periods?

Not applicable. This is the first reporting period for the Portfolio and a comparison of the sustainability indicators will be made in the next periodic report.

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

The Investment Manager used one or more of the criteria below to identify sustainable investments that contribute to an environmental or social objective:

• The contribution of an issuer to one or more of the 17 Sustainable Development Goals (SDGs) that have a social or environmental objective. This is measured using a tool designed by the Investment Manager, which maps issuers' individual revenue streams to the targets that underpin the SDGs as positive, neutral or negative. Where an issuer's revenues are at least 50% net positively aligned (i.e. where revenues that have a negative contribution to the SDGs have been subtracted from revenues that have a positive contribution), this indicates that it

[2] Includes companies that have either a weaker ESG Materiality rating, or are not covered by the ESGM Model, that qualify as sustainable investments.

generates the majority of its revenue from sustainable solutions.

• A qualitative assessment that an issuer offers sustainable solutions, where the Investment Manager's due diligence concludes and evidences that the contribution of an issuer's revenues aligned to the SDGs will increase over the medium term.
• A qualitative assessment and documented evidence that sustainability is a material business driver within an issuer's operations or business approach, which contributes to positive environmental or social outcomes.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

To ensure the sustainable investments do no significant harm (DNSH) to any environmental or social sustainable investment objective, the Investment Manager applied two additional checks:

• The exclusion of issuers in the Portfolio that: (i) breach international standards and principles of governance (such as the UN Global Compact); (ii) are involved in controversial weapons; or (iii) generate revenues over specified thresholds in activities that are harmful to the environment and/or society.

• The consideration of Principal Adverse Impact (PAI) indicators. The Investment Manager considers and monitors all mandatory PAIs and certain voluntary PAIs that are deemed particularly relevant to the Portfolio and where robust data is available. The Investment Manager has developed thresholds for each indicator to determine "significance", capturing how material an indicator is for an industry or sector, and what is considered particularly poor practice relating to that indicator.

How were the indicators for adverse impacts on sustainability factors taken into account?

Investments which are reported as sustainable investments have been assessed to ensure they do not significantly harm (DNSH) sustainability objectives using an in-house data driven model and investment team due diligence.

The model identifies harm when assessing a sustainable investment by using quantitative thresholds against a selection of PAI indicators. Issuers which fall below these thresholds are flagged as potentially harmful and a review is undertaken to determine the materiality of the harm, whether harm has or is occurring, and whether mitigating activities are underway to address harm. Where data is not available, the Investment Manager seeks to satisfy that no significant harm has taken place through desk-based research or issuer engagement.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

The sustainable investments held in the Portfolio were aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights, including the principles and rights set out in the eight fundamental conventions identified in the Declaration of the International Labour Organisation on Fundamental Principles and Rights at Work and the International Bill of Human Rights.

The Portfolio excluded issuers which breached UN Global Compact (UNGC) principles and further considered good conduct when making investments. In addition, the DNSH checks also assessed issuers for explicit harm against the underlying principles of the UNGC and OECD Guidelines.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

How did this financial product consider principal adverse impacts on sustainability factors?

The Investment Manager proactively considered the principal adverse impacts ("PAIs") of the investment decisions it made for the Portfolio on sustainability factors through a combination of exclusions, investment research and monitoring and engaging with investee issuers.

As part of portfolio construction and stock selection, the Portfolio has in place exclusions that correspond to PAI indicators and investments that breach these exclusions cannot be held by the Portfolio. These exclusions applied by the Portfolio relate to thermal coal, global norms and controversial weapons. The Portfolio adhered to its exclusion policy during the reporting period.

In addition, the Investment Manager considered PAIs as part of research into, and engagement with, investee issuers on environmental sustainability indicators relating to decarbonisation and biodiversity, and social factors such as board gender diversity and discrimination. Details of PAI engagement are outlined later in this report. PAIs were also considered as part of investment research during the reporting period.

What were the top investments of this financial product?

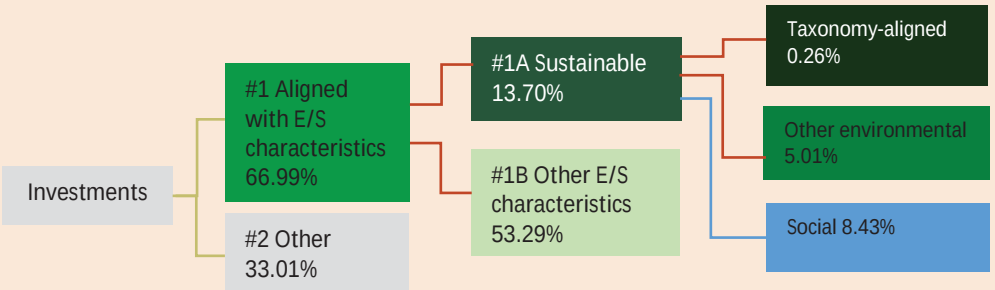
The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: 13/08/2025 to 31/03/2026.

Issuer name	Sector	Average weight	Country
Nissan Motor Co., Ltd.	Automotive	1.87%	Japan
Avantor Funding, Inc.	Healthcare	1.82%	United States
alstria S.a r.l.	Real Estate	1.82%	Luxembourg
Schaeffler AG	Automotive	1.81%	Germany
Forvia S.E.	Automotive	1.77%	France
Azelis Finance Naamloze vennootschap	Basic Industry	1.74%	Belgium
Cirsa Finance International SARL	Leisure	1.74%	Luxembourg
Valeo SE	Automotive	1.73%	France
INEOS Finance Plc	Basic Industry	1.67%	United Kingdom
Amber Finco Plc	Services	1.66%	United Kingdom
Loarre Investments S.a r.l.	Leisure	1.65%	Luxembourg
New Immo Holding SA	Real Estate	1.64%	France
IQVIA Inc.	Healthcare	1.60%	United States
MAHLE GmbH	Automotive	1.59%	Germany
Atos SE	Technology & Electronics	1.54%	France

What was the proportion of sustainability-related investments?

What was the asset allocation?

Asset allocation describes the share of investments in specific assets.



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

Note: Due to rounding, reported figures may not sum to 100%.

In which economic sectors were the investments made?

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Sector	% of Net Assets*
Automotive	13.49%
Auto Parts & Equipment	12.57%
Automakers	0.92%
Banking	0.23%
Banking	0.23%
Basic Industry	11.87%
Building Materials	0.75%
Chemicals	7.92%
Metals/Mining Excluding Steel	3.20%
Capital Goods	4.48%
Diversified Capital Goods	0.43%
Machinery	0.77%
Packaging	3.28%
Consumer Goods	3.26%
Beverage	1.58%
Food - Wholesale	1.12%
Personal & Household Products	0.56%
Financial Services	5.73%
Cons/Comm/Lease Financing	2.09%
Investments & Misc Financial Services	3.64%
Healthcare	9.11%
Health Services	2.03%
Medical Products	1.97%
Pharmaceuticals	5.11%
Leisure	7.81%
Gaming	4.70%
Hotels	0.27%
Recreation & Travel	2.84%
Media	2.21%
Cable & Satellite TV	1.32%
Media Content	0.89%
Real Estate	9.50%
RealEstate Dev & Mgt	7.81%
REITs	1.69%
Retail	3.83%
Food & Drug Retailers	1.34%
Restaurants	1.09%
Specialty Retail	1.40%
Services	11.68%
Environmental	2.75%
Support-Services	8.93%

Technology & Electronics	4.18%
Electronics	0.69%
Software/Services	2.62%
Tech Hardware & Equipment	0.86%
Telecommunications	6.21%
Telecom - Wireline Integrated & Services	6.21%
Transportation	1.48%
Transport Infrastructure/Services	1.48%
Utility	0.43%
Electric-Generation	0.43%

*Due to rounding, the percentages for subsectors may not total to the sector percentage. Cash holdings are not shown as a % of net assets in the table above.

To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

The Portfolio does not commit to holding a minimum proportion in sustainable investments with an environmental objective aligned with the EU Taxonomy Regulation. It does, however, have discretion to invest in these types of investments as part of delivering its investment objective.

0.26% of the investments made by the Portfolio were in economic activities that qualify as environmentally sustainable under the EU Taxonomy Regulation. This taxonomy alignment figure is based on data provided by a third-party which may be subject to limitations in respect of its accuracy and/or completeness. Third-party data providers may use actual data reported by issuers on taxonomy alignment or estimated data when calculating taxonomy alignment. The methodology upon which any estimates are based are proprietary to the third-party data provider. The mentioned percentage figures have not been subject to an assurance review by an auditor or a third party.

An economic activity qualifies as environmentally sustainable under the EU Taxonomy Regulation where it substantially contributes to one of six environmental objectives.

Climate change mitigation	This figure will be presented when data quality improves
Climate change adaptation	This figure will be presented when data quality improves
Sustainable use and protection of water and marine resources	This figure will be presented when data quality improves
Transition to a circular economy	This figure will be presented when data quality improves
Pollution prevention and control	This figure will be presented when data quality improves
Protection and restoration of biodiversity and ecosystems	This figure will be presented when data quality improves

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1]?

☐ Yes:

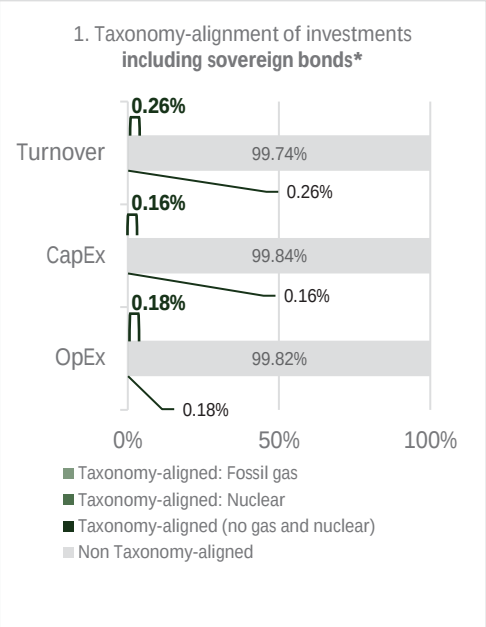
☐ In fossil gas ☐ In nuclear energy

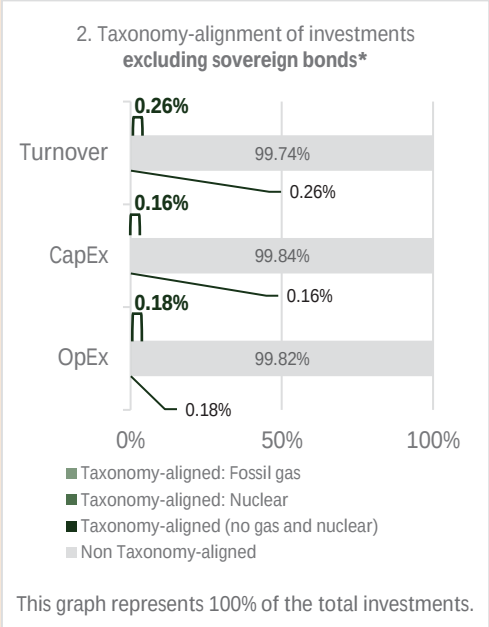
☒ No

[1]Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left-hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214

Taxonomy-aligned activities are expressed as a share of:
- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*





This graph represents 100% of the total investments.

* *For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.*

What was the share of investments made in transitional and enabling activities?

0.00% of the investments held by the Portfolio were in transitional activities as defined by the EU Taxonomy Regulation.

0.14% of the investments held by the Portfolio were in enabling activities as defined by the EU Taxonomy Regulation.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

Not applicable.

What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

5.01% of the sustainable investments had an environmental objective not aligned with the EU Taxonomy.

What was the share of socially sustainable investments?

8.43% of the sustainable investments had a social objective.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

Holdings classified as "other" may include: (i) ancillary liquid assets (i.e. bank deposit at sight) held for liquidity management purposes; (ii) bank deposits, money market instruments or money market funds, held for treasury purposes; (iii) derivatives for hedging purposes; (iv) issuers with an ESG Materiality rating of 4 or 5 or issuers not covered by the ESGM Model, that did not qualify as sustainable investments.

These securities and instruments were not used to meet the environmental and/or social characteristics of the Portfolio. Their purpose is to provide a diversified fund that can achieve its financial objective, and to support liquidity, treasury and hedging exposures.

All equity investments were subject to the exclusion policy, ensuring minimum environmental and social safeguards are in place even for issuers that do not have a strong ESG Materiality rating (4 or 5 rating) or that are not covered by the ESGM Model and therefore do not meet the criteria for the promotion of environmental or social characteristics. For ancillary liquid assets, bank deposits and derivatives, ESG considerations were integrated into the counterparty risk assessment.

What actions have been taken to meet the environmental and/or social characteristics during the reference period?

During the reporting period there were **7** environmental and/or social specific engagement activities with issuers held in the Portfolio. These covered **5** issuers across **3** countries and related to a range of themes.

Engagements are structured in line with the Investment Manager's engagement themes, which align with the PAIs. A breakdown of the engagements undertaken during the reporting period is provided below.

Engagements Theme	Alignment with PAIs	Proportion of Engagements
Climate Change	GHG Emissions and Energy Performance	**66.67%**
Environmental Stewardship	Biodiversity, Water and Waste	**22.22%**
Human Rights	Social and Employee Matters	**11.11%**
Labour Standards		**0.00%**

How did this financial product perform compared to the reference benchmark?

Not applicable. The Portfolio does not have a designated reference benchmark that is used to measure whether it attains the environmental and/or social characteristics that it promotes.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- *How does the reference benchmark differ from a broad market index?*

  Not applicable.

- *How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?*

  Not applicable.

- *How did this financial product perform compared with the reference benchmark?*

  Not applicable.

- *How did this financial product perform compared with the broad market index?*

  Not applicable.

'ANNEX V

Periodic disclosure for the financial products referred to in Article 9, paragraphs 1 to 4a, of Regulation (EU) 2019/2088 and Article 5, first paragraph, of Regulation (EU) 2020/852

Product name: CT (Lux) European Social Bond
Legal entity identifier: 549300071NVI9LFDKW96

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852 establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Sustainable investment objective

Did this financial product have a sustainable investment objective?

☒ **Yes**	☐ **No**
☐ It made **sustainable investments with an environmental objective:** ___	☐ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of ___ of sustainable investments
☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy	☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	☐ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
	☐ with a social objective
☒ It made **sustainable investments with a social objective:** 97.88%	☐ It promoted E/S characteristics, but **did not make any sustainable investments**

To what extent was the sustainable investment objective of this financial product met?

The sustainable investment objective of the Portfolio to provide positive social outcomes by investing in bonds that supported or funded socially beneficial activities and development was met, as assessed by the Investment Manager's Social Rating Methodology.

It achieved the social objective by:

(i) Investing in bonds that positively contributed to one or more areas of social outcome (outlined below). These are based on the social hierarchy of needs, whereby "primary" social needs are foundational and supersede more general social needs. The social outcomes are also aligned to the UN Sustainable Development Goals ("SDGs"), as the core global set of priorities for social and sustainable development.

The Investment Manager used a proprietary categorisation and rating model (the "Social Rating Methodology") to carry out a detailed assessment of each bond's contribution to the social objective pursued by the Portfolio. The Investment Manager only selected bonds that are rated as social investments for inclusion in the Portfolio.

Social Outcome Category	**Primary SDG**	**Areas of Social Outcome**
Primary Social Needs	Sustainable Cities and Communities	Affordable Housing e.g. Social bonds (housing focus)
Basic Social Needs	Good Health and Well Being	Health and Welfare e.g. Health services
Social Enabling	Quality Education	Education and Training e.g. Printing and publishing
Social Empowerment	Decent Work and Economic Growth	Employment e.g. Retail
Social Enhancement	Sustainable Cities and Communities	Community e.g. Social bonds (community focus)
Social Facilitation	Reduced Inequalities	Access to Services e.g. Financial services (socially focused)
Societal Developments	Industry, Innovation and Infrastructure	Economic Regeneration and Development e.g. Green bonds

The Investment Manager identifies the social intentionality and purpose of the use of a bond's proceeds and the bond is categorised as A, B or C (A being the highest) according to its level of impact as:

- an impact investment where a bond's use of proceeds has a clear social objective.

- an investment with impact, where a bond's use of proceeds does not have a clear social objective, but where positive social benefit is nonetheless identifiable; or.
- development finance where a bond's use of proceeds supports investments in infrastructure and economic development for positive social contribution.

The Investment Manager also assesses the intensity of a bond's social focus by scoring each bond against 9 indicators (such as the bond's ability to tackle deprivation by assessing the target population and region) to produce an overall rating of minor, moderate, good or strong. Any bond rated as, or whose rating falls below, minor is subject to review and may be re-categorised as a fallen angel and is therefore no longer eligible to be held by the Portfolio.

The results of the social assessments are combined to produce an overall social rating which is used by the Investment Manager to construct the portfolio.

(ii) Excluding bonds from issuers that:

- Derived revenue above specific thresholds from industries or activities that the Investment Manager deemed to offer minimal social benefits or to have a high risk of negative outcomes on society and/or the environment;
- Breached accepted international standards and principles of governance as determined by the Investment Manager such as, but not limited to, the United Nations Global Compact, the International Labour Organization Labour Standards, and the United Nations Guiding Principles on Business and Human Rights.

(iii) Engaging with issuers to enhance the Portfolio's social focus and standards. As a bondholder, the Investment Manager actively pursued opportunities to engage with issuers to better understand and positively influence their social value and/or to minimise the negative social impacts of the net zero transition.

Sustainability indicators measure how the sustainable objectives of this financial product are attained.

How did the sustainability indicators perform?

The Investment Manager used the following sustainability indicators to measure the attainment of the social objective of the Portfolio:

(i) The number of bonds that are categorised and rated as social investments (sustainable investments) under the Social Rating Methodology. During the reporting period, the Portfolio had the following allocation to bonds rated as social investments (sustainable investments) under the Social Rating Methodology:

Social Rating	% of Portfolio
Impact Investments (A)	**44.20% (101 bonds)**
Investment with Impact (B)	**36.90% (102 bonds)**
Development Finance (C)	**16.80% (45 bonds)**

Cash holdings are not shown as a % of net assets in the table above.

(ii) The number of bonds from issuers determined to be in breach of the Portfolio's exclusion criteria. During the reporting period, there were no bonds that breached the Portfolio's exclusion criteria.

The number of bonds that are categorised and rated as social investments have been subject to an assurance review by a third party.

...and compared to previous periods?

The table below shows a like for like breakdown for the Social Ratings over time.

Social Rating	31/03/2026	31/03/2025	31/03/2024	31/03/2023
Impact Investments (A)	**44.20%**	**44.34%**	**42.64%**	**38.86%**
Investment with Impact (B)	**36.90%**	**34.66%**	**36.38%**	**38.38%**
Development Finance (C)	**16.80%**	**19.02%**	**17.32%**	**21.60%**

Cash holdings are not shown as a % of net assets in the table above.

In addition, the Portfolio did not breach any of the exclusion criteria during this or previous reporting periods.

The sustainability indicators have been subject to an assurance review by a third party auditor.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

How did the sustainable investments not cause significant harm to any sustainable investment objective?

To ensure the sustainable investments do not significantly harm the sustainable investment objective, the Investment Manager applied two additional checks:

• The exclusion of companies in the Portfolio that: (i) breach international standards; (ii) are involved in controversial weapons; or (iii) generate revenues over specified thresholds in potentially harmful activities.

• The consideration of Principal Adverse Impact (PAI) indicators. The Investment Manager considers and monitored all mandatory PAIs and certain voluntary PAIs, as described below.

How were the indicators for adverse impacts on sustainability factors taken into account?

Investments which are reported as sustainable investments have been assessed to ensure they do not significantly harm sustainability objectives using an in-house data driven model and investment due diligence.

The Investment Manager identifies harm when assessing a sustainable investment by using quantitative thresholds against a selection of PAI indicators. Issuers which fall below these thresholds are flagged as potentially harmful and a review is undertaken to determine whether significant harm is being caused by the issuer. Where quantitative data is not available, the Investment Manager endeavours to satisfy that no significant harm has taken place through qualitative research.

Depending on the type and materiality of the PAI indicator, the Investment Manager will either engage with the issuer to address the harmful practices by taking appropriate action, or limit exposure to such issuers in the Portfolio.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

The sustainable investments held in the Portfolio were aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights, including the principles and rights set out in the eight fundamental conventions identified in the Declaration of the International Labour Organization on Fundamental Principles and Rights at Work and the International Bill of Human Rights.

The Portfolio excluded bonds from issuers which breached UN Global Compact (UNGC) principles and further considered good conduct when making investments. In addition, the do no significant harm (DNSH) checks also assessed issuers for explicit harm against the underlying principles of the UNGC and OECD Guidelines.

How did this financial product consider principal adverse impacts on sustainability factors?

The Investment Manager proactively considered the PAIs of its investment decisions for the Portfolio that may negatively harm sustainability factors through a combination of exclusions, monitoring and engaging with investee companies, and investment research.

As part of portfolio construction and stock selection, the Portfolio has in place exclusions that correspond to PAI indicators. These exclusions relate to fossil fuel exposure, non-renewable energy production, global norms, and controversial weapons for corporate issuers and, freedom of expression and corruption for sovereign and supranational issuers. The Portfolio adhered to its exclusion policy during the reporting period.

In addition, the Portfolio considered PAIs as part of its stewardship activities. Details of PAI engagement are outlined later in this report. PAIs were also considered as part of investment research during the reporting period.

What were the top investments of this financial product?

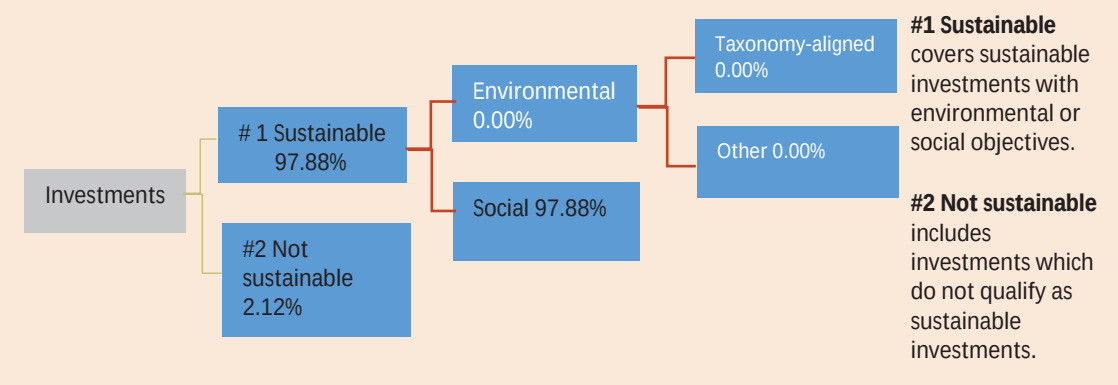
The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: 01/04/2025 to 31/03/2026

Largest investments	Sector	% Assets	Country
Council of Europe Development Bank	Supranational	2.26%	Supranational
Unedic	Government Guaranteed	2.16%	France
Wellcome Trust Limited	Services	2.10%	United Kingdom
European Investment Bank	Supranational	2.07%	Supranational
European Union	Supranational	2.02%	Supranational
Orange SA	Telecommunications	2.02%	France
CaixaBank, S.A.	Banking	1.95%	Spain
AIB Group plc	Banking	1.94%	Ireland
Praemia HEALTHCARE SA	Real Estate	1.90%	France
Bayerische Landesbodenkreditanstalt	Local-Authority	1.80%	Germany
Caisse d'Amortissement de la Dette Sociale	Agency	1.80%	France
KBC Group NV	Banking	1.79%	Belgium
Suez SA	Utility	1.64%	France
KfW	Government Guaranteed	1.57%	Germany
Intesa Sanpaolo S.p.A.	Banking	1.51%	Italy

What was the proportion of sustainability-related investments?

What was the asset allocation?

Asset allocation describes the share of investments in specific assets.



Note: Due to rounding, reported figures may not sum to 100%.

In which economic sectors were the investments made?

Sector	% of Net Assets*
Agency	9.50%
Agency	9.50%
Banking	18.96%
Banking	18.96%
Basic Industry	0.27%
Chemicals	0.27%
Capital Goods	0.46%
Packaging	0.46%
Consumer Goods	0.37%
Personal & Household Products	0.37%
Covered Bonds	3.17%
Mortgage Covered Bonds	2.46%
Public Loan Covered Bonds	0.70%
Financial Services	1.25%
Cons/Comm/Lease Financing	0.83%
Investments & Misc Financial Services	0.42%
Government Guaranteed	5.96%
Government Guaranteed	5.96%
Healthcare	2.87%
Medical Products	0.63%
Pharmaceuticals	2.24%
Insurance	1.96%
Life Insurance	0.58%
Multi-Line Insurance	0.87%
Reinsurance	0.52%
Local-Authority	12.78%
Local-Authority	12.78%
Media	0.97%
Printing & Publishing	0.97%
Real Estate	8.19%
Housing Association	1.05%
RealEstate Dev & Mgt	4.70%
REITs	2.43%
Services	1.57%
Support-Services	1.57%
Sovereign	3.22%
Sovereign	3.22%
Supranational	6.80%
Supranational	6.80%
Telecommunications	3.34%
Telecom - Wireless	0.21%

Telecom - Wireline Integrated & Services	3.13%
Transportation	3.77%
Rail	1.58%
Transport Infrastructure/Services	2.04%
Trucking & Delivery	0.15%
Utility	12.47%
Electric-Distr/Trans	8.90%
Electric-Integrated	1.90%
Non-Electric Utilities	1.68%

*Due to rounding, the percentages for subsectors may not total to the sector percentage. Cash holdings are not shown as a % of net assets in the table above.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective

Transitional activities are economic activities for which low-carbon alternatives are not yet available and that have greenhouse gas emission levels corresponding to the best performance.

To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy?

The Portfolio does not commit to holding a minimum proportion in sustainable investments with an environmental objective aligned with the EU Taxonomy Regulation. It does, however, have discretion to invest in these types of securities as part of delivering its investment objective.

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An economic activity qualifies as environmentally sustainable under the EU Taxonomy Regulation where it substantially contributes to one of six environmental objectives:

Climate change mitigation	This figure will be presented when data quality improves
Climate change adaptation	This figure will be presented when data quality improves
Sustainable use and protection of water and marine resources	This figure will be presented when data quality improves
Transition to a circular economy	This figure will be presented when data quality improves
Pollution prevention and control	This figure will be presented when data quality improves
Protection and restoration of biodiversity and ecosystems	This figure will be presented when data quality improves

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1]?

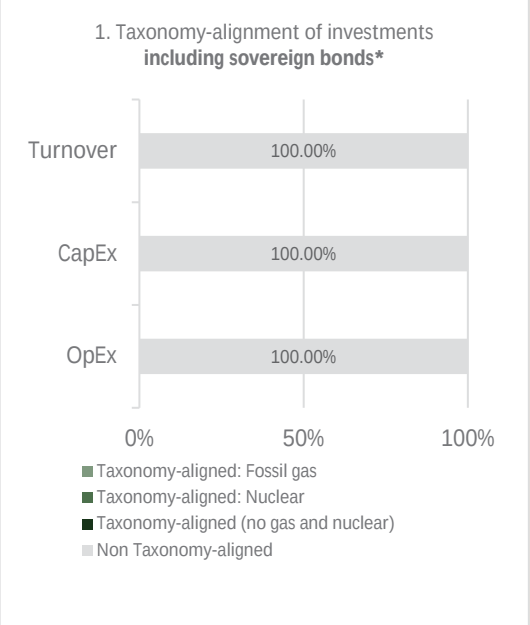
☐ Yes:

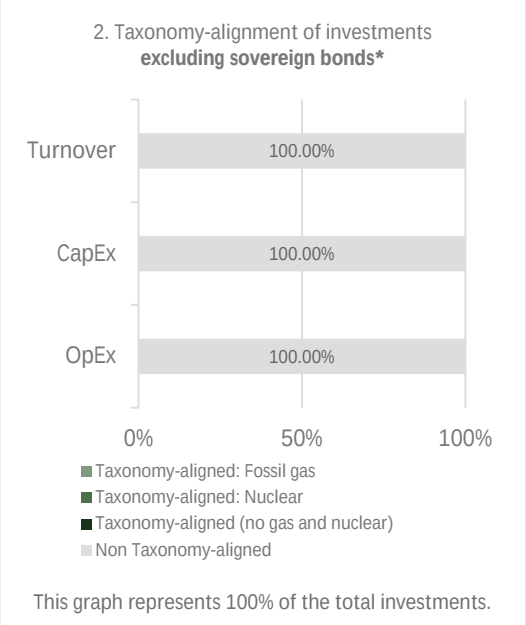
☐ In fossil gas ☐ In nuclear energy

☒ No

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*

Taxonomy-aligned activities are expressed as a share of:
- **turnover** reflecting the share of revenue from green activities of investee companies
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.





* *For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.*

What was the share of investments made in transitional and enabling activities?

0.00% of the investments held by the Portfolio were in transitional activities as defined by the EU Taxonomy Regulation.

[1] Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

0.00% of the investments held by the Portfolio were in enabling activities as defined by the EU Taxonomy Regulation.

How did the percentage of investments aligned with the EU Taxonomy compare with previous reference periods?

	31/03/2026	31/03/2025	31/03/2024	31/03/2023
EU Taxonomy Alignment	**0.00%**	**0.00%**	**0.00%**	**0.00%**

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under the EU Taxonomy.

What was the share of sustainable investments with an environmental objective that were not aligned with the EU Taxonomy?

0.00% of the sustainable investments had an environmental objective not aligned with the EU Taxonomy.

What was the share of socially sustainable investments?

97.88% of the sustainable investments had a social objective.

What investments were included under "not sustainable", what was their purpose and were there any minimum environmental or social safeguards?

Holdings classified as "non sustainable" may include: (i) ancillary liquid assets (i.e. bank deposit at sight) held for liquidity management purposes; (ii) bank deposits, money market instruments or money market funds, held for treasury purposes; and (iii) derivatives held for hedging purposes.

These instruments were not used to meet the sustainable investment objective of the Portfolio. However, minimum environmental or social safeguards are applied to ensure that such instruments do not affect the delivery of the Portfolio's sustainable investment objective. For cash positions and derivatives, ESG considerations were integrated into the counterparty risk assessment.

What actions have been taken to attain the sustainable investment objective during the reference period?

During the reporting period there were **40** sustainability related engagement activities with issuers held in the Portfolio. These covered **26** issuers across **11** countries and related to a range of themes.

Engagements are structured in line with the Investment Manager's engagement themes, which align with the PAIs. A breakdown of the engagements undertaken during the reporting period is provided below.

Engagements Theme	Alignment with PAIs	Proportion of Engagements
Climate Change & Energy Transition	GHG Emissions and Energy Performance	**30.00%**
Nature Capital	Biodiversity, Water and Waste	**10.00%**
Human Capital	Social and Employee Matters	**16.00%**
Labour Standards		**44.00%**

How did this financial product perform compared to the reference sustainable benchmark?

Reference benchmarks are indexes to measure whether the financial product attains the sustainable objective.

Not applicable. The Portfolio does not have a designated reference benchmark that is used to measure whether it attains its sustainable objective.

- *How did the reference benchmark differ from a broad market index?*

  Not applicable.

- *How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the sustainable investment objective?*

  Not applicable.

- *How did this financial product perform compared with the reference benchmark?*

  Not applicable.

- *How did this financial product perform compared with the broad market index?*

  Not applicable.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: CT (Lux) Emerging Market Corporate Bonds
Legal entity identifier: 54930077CKAC4O141D13

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

●● ☐ **Yes**	●○ ☒ **No**
☐ It made **sustainable investments with an environmental objective: ___**	☒ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 11.76% of sustainable investments
☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy	☒ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
	☒ with a social objective
☐ It made **sustainable investments with a social objective: ___**	☐ It promoted E/S characteristics, but **did not make any sustainable investments**

To what extent were the environmental and/or social characteristics promoted by this financial product met?

From 13 August 2025, the Portfolio promoted environmental and/or social characteristics by integrating the following responsible investment measures into the investment decision-making process:

- The Investment Manager used its proprietary ESG Materiality Rating Model ("ESGM Model") to create a Portfolio that has a better weighted average ESG Materiality Rating i.e. holding a higher proportion of issuers with strong ESG Materiality Ratings (ratings of 1 to 3)

than the benchmark, over rolling 12-month periods.
- Maintaining at least **50%** of the Portfolio holdings in issuers that have a strong ESG Materiality Rating, using the ESGM Model[1]. A strong rating indicates that an issuer has less exposure to financially material ESG risks relevant to its industry (risks that are likely to have a material impact on an issuer's financial performance (profits, cash flow etc). Only investments in issuers that have strong ESG Materiality Ratings are considered as aligned with the environmental and/or social characteristics promoted by the Portfolio.

- Holding at least **5%** of the Portfolio in sustainable investments; issuers that are making a positive contribution to society and/or the environment.

- Excluding issuers, that, in the Investment Manager's opinion, are in breach of accepted international standards and principles, such as the United Nations Global Compact and the United Nations Guiding Principles on Business and Human Rights.

- Excluding issuers that derive revenue above certain thresholds from thermal coal extraction and generation, tobacco production and indirect involvement in nuclear weapons.

- Excluding issuers with involvement in controversial weapons, in line with the Investment Manager's Controversial Weapons Policy, and issuers with direct involvement in nuclear weapons.

- Engaging with issuers that have weaker ESG Materiality Ratings to support the promotion of environmental and social characteristics and to encourage better management of financially material ESG risks over time on issues ranging from climate change to board independence and diversity.

How did the sustainability indicators perform?

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

The Portfolio has the following sustainability indicators:

- The Portfolio maintained a better ESG Materiality Rating versus the benchmark, assessed over rolling 12-month periods. On 31 March 2026, the Portfolio rating was **2.54** and the benchmark rating was **2.75** (on a scale of 1-5, where lower is better).

- The Portfolio maintained over **50%** of its holdings in strongly rated issuers over the reporting period. On 31 March 2026, the Portfolio held **62.52%** in strongly

[1] The Investment Manager may (i) assess companies that are not covered by its ESGM Model using its own research, (ii) rely on its own research to depart from a rating produced by its ESGM Model that it considers to be inaccurate, (iii) engage with companies that have either a weaker ESG Materiality Rating, or are not covered by its ESGM Model, for improvement, or (iv) include companies that have either a weaker ESG Materiality rating, or are not covered by the ESGM Model, that qualify as sustainable investments, to achieve this 50% minimum commitment.

rated issuers[2].
- The Portfolio held over **5%** of its holdings in sustainable investments over the reporting period. On 31 March 2026, **11.76%** of the Portfolio was held in sustainable investments.

- The Portfolio excluded issuers that the Investment Manager determined were in breach of accepted international standards (for example the UN Global Compact Principles). No breaches were identified during the reporting period.

- The Portfolio excluded issuers that derived revenue above certain thresholds from thermal coal extraction and generation, tobacco production and indirect involvement in nuclear weapons. No breaches were identified during the reporting period.

- The Portfolio adhered to the Investment Manager's Controversial Weapons Policy, and the exclusion of issuers with direct involvement in nuclear weapons. No breaches were identified during the reporting period.

...and compared to previous periods?

Not applicable. This is the first reporting period for the Portfolio, and a comparison of the sustainability indictors will be made in the next periodic report.

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

The Investment Manager used one or more of the criteria below to identify sustainable investments that contribute to an environmental or social objective:

• The contribution of an issuer to one or more of the 17 Sustainable Development Goals (SDGs) that have a social or environmental objective. This is measured using a tool designed by the Investment Manager, which maps issuers' individual revenue streams to the targets that underpin the SDGs as positive, neutral or negative. Where an issuer's revenues are at least 50% net positively aligned (i.e. where revenues that have a negative contribution to the SDGs have been subtracted from revenues that have a positive contribution), this indicates that it generates the majority of its revenue from sustainable solutions.

• A qualitative assessment that an issuer offers sustainable solutions, where the Investment Manager's due diligence concludes and evidences that the contribution of an issuer's revenues aligned to the SDGs will increase over the medium term.

[2] Includes companies that have either a weaker ESG Materiality rating, or are not covered by the ESGM Model, that qualify as sustainable investments.

• A qualitative assessment and documented evidence that sustainability is a material business driver within an issuer's operations or business approach, which contributes to positive environmental or social outcomes.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

To ensure the sustainable investments do no significant harm (DNSH) to any environmental or social sustainable investment objective, the Investment Manager applied two additional checks:

• The exclusion of issuers in the Portfolio that: (i) breach international standards and principles of governance (such as the UN Global Compact); (ii) are involved in controversial weapons; or (iii) generate revenues over specified thresholds in activities that are harmful to the environment and/or society.

• The consideration of Principal Adverse Impact (PAI) indicators. The Investment Manager considers and monitors all mandatory PAIs and certain voluntary PAIs that are deemed particularly relevant to the Portfolio and where robust data is available. The Investment Manager has developed thresholds for each indicator to determine "significance", capturing how material an indicator is for an industry or sector, and what is considered particularly poor practice relating to that indicator.

How were the indicators for adverse impacts on sustainability factors taken into account?

Investments which are reported as sustainable investments have been assessed to ensure they do not significantly harm (DNSH) sustainability objectives using an in-house data driven model and investment team due diligence.

The model identifies harm when assessing a sustainable investment by using quantitative thresholds against a selection of PAI indicators. issuers which fall below these thresholds are flagged as potentially harmful and a review is undertaken to determine the materiality of the harm, whether harm has or is occurring, and whether mitigating activities are underway to address harm. Where data is not available, the Investment Manager seeks to satisfy that no significant harm has taken place through desk-based research or issuer engagement.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

The sustainable investments held in the Portfolio were aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights, including the principles and rights set out in the

eight fundamental conventions identified in the Declaration of the International Labour Organisation on Fundamental Principles and Rights at Work and the International Bill of Human Rights.

The Portfolio excluded issuers which breached UN Global Compact (UNGC) principles and further considered good conduct when making investments. In addition, the DNSH checks also assessed issuers for explicit harm against the underlying principles of the UNGC and OECD Guidelines.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

How did this financial product consider principal adverse impacts on sustainability factors?

The Investment Manager proactively considered the principal adverse impacts ("PAIs") of the investment decisions it made for the Portfolio on sustainability factors through a combination of exclusions, investment research and monitoring and engaging with investee issuers.

As part of portfolio construction and stock selection, the Portfolio has in place exclusions that correspond to PAI indicators and investments that breach these exclusions cannot be held by the Portfolio. These exclusions applied by the Portfolio relate to thermal coal, global norms and controversial weapons. The Portfolio adhered to its exclusion policy during the reporting period.

In addition, the Investment Manager considered PAIs as part of research into, and engagement with, investee issuers on environmental sustainability indicators relating to decarbonisation and biodiversity, and social factors such as board gender diversity and discrimination. Details of PAI engagement are outlined later in this report. PAIs were also considered as part of investment research during the reporting period.

What were the top investments of this financial product?

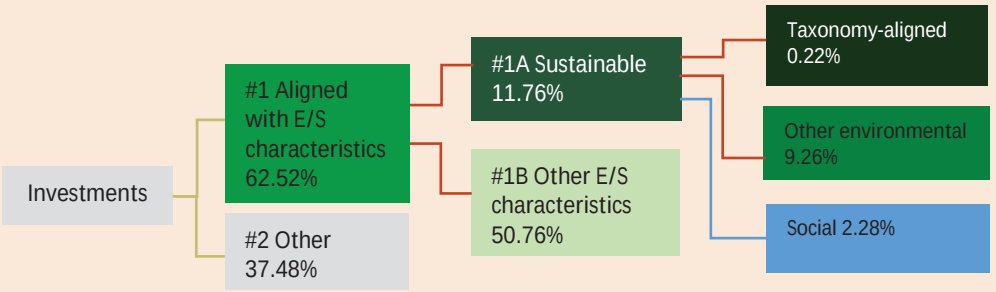
The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: 13/08/2025 to 31/03/2026.

Issuer name	Sector	Average weight	Country
SK hynix Inc.	Technology & Electronics	2.52%	South Korea
Melco Resorts Finance Ltd.	Leisure	2.44%	Hong Kong
Ecopetrol S.A.	Energy	2.05%	Colombia
Ooredoo International Finance Ltd.	Telecommunications	1.85%	Qatar
Bangkok Bank Public Company Limited	Banking	1.66%	Thailand
Turkcell Iletisim Hizmetleri A.S	Telecommunications	1.56%	Turkey
Studio City Finance Limited	Leisure	1.56%	Hong Kong
Sands China Ltd.	Leisure	1.51%	Hong Kong
Government of Ivory Coast	Foreign Sovereign	1.50%	Ivory Coast
Saudi Arabian Oil Company	Energy	1.48%	Saudi Arabia
GreenSaif Pipelines Bidco SARL	Energy	1.46%	Luxembourg
PT Indofood CBP Sukses Makmur Tbk	Consumer Goods	1.43%	Indonesia
JSC National Company KazMunayGas	Energy	1.38%	Kazakhstan
Equate Sukuk SPC Ltd.	Basic Industry	1.38%	Kuwait
LG Energy Solution Ltd.	Technology & Electronics	1.38%	South Korea

What was the proportion of sustainability-related investments?

What was the asset allocation?

Asset allocation describes the share of investments in specific assets.



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

Note: Due to rounding, reported figures may not sum to 100%.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

In which economic sectors were the investments made?

Sector	% of Net Assets*
Banking	4.46%
Banking	4.46%
Basic Industry	4.63%
Chemicals	2.88%
Metals & Mining	1.36%
Paper	0.39%
Capital Goods	2.73%
Building Materials	1.12%
Diversified Manufacturing	1.62%
Communications	10.77%
Media & Entertainment	1.01%
Wireless	8.68%
Wirelines	1.08%
Consumer Cyclical	9.98%
Auto	2.04%
Consumer Cyclical Services	1.23%
Gaming	5.80%
Retailers	0.91%
Consumer Non-Cyclical	6.54%
Food & Beverage	5.76%
Pharmaceuticals	0.78%
Electric	3.35%
Electric	3.35%
Energy	7.00%
Independent	1.61%
Integrated	0.55%
Midstream	3.39%
Refining	1.46%
Government Sponsored	2.35%
Government Sponsored	2.35%
Natural Gas	0.43%
Natural Gas	0.43%
Other Financial	3.75%
Other Financial	3.75%
Other Industrial	2.49%
Other Industrial	2.49%
Owned No Guarantee	23.27%
Owned No Guarantee	23.27%
REITS	1.40%
Other - REITS	0.72%
Retail - REITS	0.68%
Sovereign	5.06%
Sovereign	5.06%

Technology	2.30%
Technology	2.30%
Transportation	4.42%
Transportation Services	4.42%

*Due to rounding, the percentages for subsectors may not total to the sector percentage. Cash holdings are not shown as a % of net assets in the table above.

To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

The Portfolio does not commit to holding a minimum proportion in sustainable investments with an environmental objective aligned with the EU Taxonomy Regulation. It does, however, have discretion to invest in these types of investments as part of delivering its investment objective.

0.22% of the investments made by the Portfolio were in economic activities that qualify as environmentally sustainable under the EU Taxonomy Regulation. This taxonomy alignment figure is based on data provided by a third-party which may be subject to limitations in respect of its accuracy and/or completeness. Third-party data providers may use actual data reported by issuers on taxonomy alignment or estimated data when calculating taxonomy alignment. The methodology upon which any estimates are based are proprietary to the third-party data provider. The mentioned percentage figures have not been subject to an assurance review by an auditor or a third party.

An economic activity qualifies as environmentally sustainable under the EU Taxonomy Regulation where it substantially contributes to one of six environmental objectives.

Climate change mitigation	This figure will be presented when data quality improves
Climate change adaptation	This figure will be presented when data quality improves
Sustainable use and protection of water and marine resources	This figure will be presented when data quality improves
Transition to a circular economy	This figure will be presented when data quality improves
Pollution prevention and control	This figure will be presented when data quality improves
Protection and restoration of biodiversity and ecosystems	This figure will be presented when data quality improves

Taxonomy-aligned activities are expressed as a share of:
- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1]?

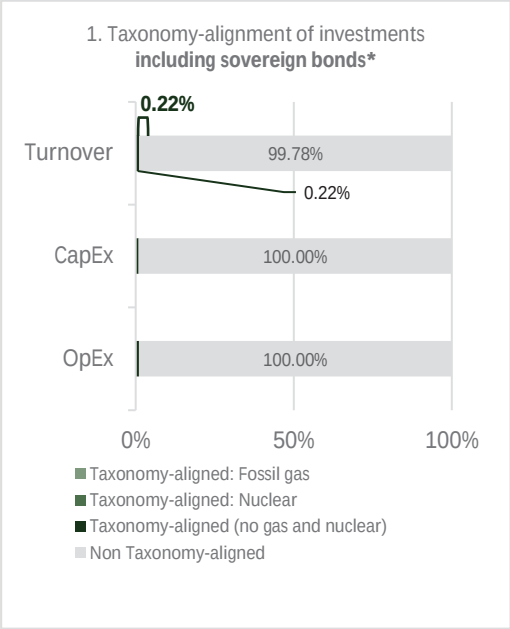
☐ Yes:

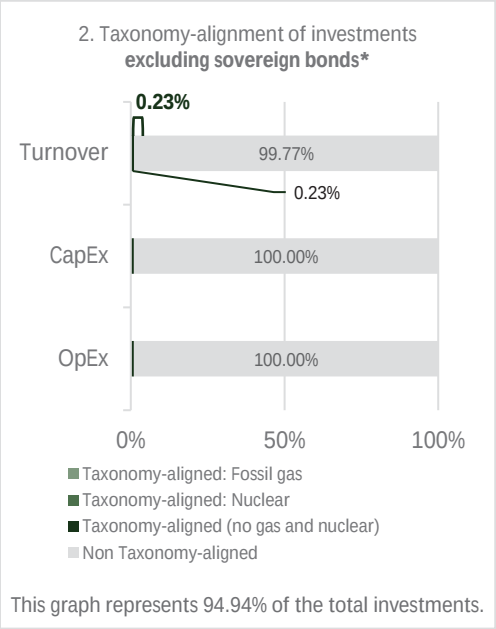
☐ In fossil gas ☐ In nuclear energy

☒ No

[1]Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left-hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*





This graph represents 94.94% of the total investments.

* *For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.*

What was the share of investments made in transitional and enabling activities?

0.00% of the investments held by the Portfolio were in transitional activities as defined by the EU Taxonomy Regulation.

0.00% of the investments held by the Portfolio were in enabling activities as defined by the EU Taxonomy Regulation.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

Not applicable.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

9.26% of the sustainable investments had an environmental objective not aligned with the EU Taxonomy.

What was the share of socially sustainable investments?

2.28% of the sustainable investments had a social objective.

What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

Holdings classified as "other" may include: (i) ancillary liquid assets (i.e. bank deposit at sight) held for liquidity management purposes; (ii) bank deposits, money market instruments or money market funds, held for treasury purposes; (iii) derivatives for hedging purposes; (iv) issuers with an ESG Materiality rating of 4 or 5 or issuers not covered by the ESGM Model, that did not qualify as sustainable investments.

These securities and instruments were not used to meet the environmental and/or social characteristics of the Portfolio. Their purpose is to provide a diversified fund that can achieve its financial objective, and to support liquidity, treasury and hedging exposures.

All equity investments were subject to the exclusion policy, ensuring minimum environmental and social safeguards are in place even for issuers that do not have a strong ESG Materiality rating (4 or 5 rating) or that are not covered by the ESGM Model and therefore do not meet the criteria for the promotion of environmental or social characteristics. For ancillary liquid assets, bank deposits and derivatives, ESG considerations were integrated into the counterparty risk assessment.

What actions have been taken to meet the environmental and/or social characteristics during the reference period?

During the reporting period there were **5** environmental and/or social specific engagement activities with issuers held in the Portfolio. These covered **3** issuers across **3** countries and related to a range of themes.

Engagements are structured in line with the Investment Manager's engagement themes, which align with the PAIs. A breakdown of the engagements undertaken during the reporting period is provided below.

Engagements Theme	Alignment with PAIs	Proportion of Engagements
Climate Change	GHG Emissions and Energy Performance	**50.00%**
Environmental Stewardship	Biodiversity, Water and Waste	**50.00%**
Human Rights	Social and Employee Matters	**0.00%**
Labour Standards		**0.00%**

How did this financial product perform compared to the reference benchmark?

Not applicable. The Portfolio does not have a designated reference benchmark that is used to measure whether it attains the environmental and/or social characteristics that it promotes.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- *How does the reference benchmark differ from a broad market index?*

  Not applicable.

- *How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?*

  Not applicable.

- *How did this financial product perform compared with the reference benchmark?*

  Not applicable.

- *How did this financial product perform compared with the broad market index?*

  Not applicable.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: CT (Lux) Global Focus
Legal entity identifier: 549300N6B2IZVI8Z4Q40

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

●● ☐ **Yes**	●○ ☒ **No**
☐ It made **sustainable investments with an environmental objective: ___**	☒ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 66.02% of sustainable investments
☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy	☒ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
	☒ with a social objective
☐ It made **sustainable investments with a social objective: ___**	☐ It promoted E/S characteristics, but **did not make any sustainable investments**

To what extent were the environmental and/or social characteristics promoted by this financial product met?

The Portfolio promoted environmental and/or social characteristics by integrating the following responsible investment measures into the investment decision-making process:

- The Investment Manager used its proprietary ESG Materiality Rating Model ("ESGM Model") to create a Portfolio that has a better weighted average ESG Materiality Rating i.e. holding a higher proportion of companies with strong ESG Materiality Ratings (ratings of 1 to 3) than the benchmark, over rolling 12-month periods.

- Maintaining at least **50%** of the Portfolio holdings in companies that have a strong ESG Materiality Rating, using the ESGM Model[1]. A strong rating indicates that a company has less exposure to financially material ESG risks relevant to its industry (risks that are likely to have a material impact on a company's financial performance (profits, cash flow etc). Only investments in companies that have strong ESG Materiality Ratings are considered as aligned with the environmental and/or social characteristics promoted by the Portfolio.

- Holding at least **20%** of the Portfolio in sustainable investments; companies that are making a positive contribution to society and/or the environment.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

- Excluding companies, that, in the Investment Manager's opinion, are in breach of accepted international standards and principles, such as the United Nations Global Compact and the United Nations Guiding Principles on Business and Human Rights.

- Excluding companies that derive revenue above certain thresholds from thermal coal extraction and generation, tobacco production and indirect involvement in nuclear weapons.

- Excluding companies with involvement in controversial weapons, in line with the Investment Manager's Controversial Weapons Policy, and companies with direct involvement in nuclear weapons.

- Excluding companies involved in the development of new thermal coal mining or power generation facilities.

- Engaging with companies that have weaker ESG Materiality Ratings to support the promotion of environmental and social characteristics and to encourage better management of financially material ESG risks over time on issues ranging from climate change to board independence and diversity.

How did the sustainability indicators perform?

The Portfolio has the following sustainability indicators:

- The Portfolio maintained a better ESG Materiality Rating versus the benchmark, assessed over rolling 12-month periods. On 31 March 2026, the Portfolio rating was **2.34** and the benchmark rating was **2.56** (on a scale of 1-5, where lower is better).

- The Portfolio maintained over **50%** of its holdings in strongly rated companies over the reporting period. On 31 March 2026, the Portfolio held **96.83%** in

[1]The Investment Manager may (i) assess companies that are not covered by its ESGM Model using its own research, (ii) rely on its own research to depart from a rating produced by its ESGM Model that it considers to be inaccurate, (iii) engage with companies that have either a weaker ESG Materiality Rating, or are not covered by the ESGM Model, for improvement, or (iv) include companies that have either a weaker ESG Materiality rating, or are not covered by the ESGM Model, that qualify as sustainable investments, to achieve this 50% minimum commitment.

strongly rated companies[2].

- The Portfolio held over **20%** of its holdings in sustainable investments over the reporting period. On 31 March 2026, **66.02%** of the Portfolio was held in sustainable investments.

- The Portfolio excluded companies that the Investment Manager determined were in breach of accepted international standards (for example the UN Global Compact Principles). No breaches were identified during the reporting period.

- The Portfolio excluded companies that derived revenue above certain thresholds from thermal coal extraction and generation (or that were involved in the development of new thermal coal mining or power generation facilities), tobacco production and indirect involvement in nuclear weapons. No breaches were identified during the reporting period.

- The Portfolio adhered to the Investment Manager's Controversial Weapons Policy, and the exclusion of companies with direct involvement in nuclear weapons. No breaches were identified during the reporting period.

...and compared to previous periods?

	2026	2025	2024	2023
ESG Materiality Rating of the Portfolio vs the Benchmark (12 month rolling average)	**2.34 vs 2.56**	**2.28 vs 2.47**	**2.15 vs 2.46**	**2.41 vs 2.73**
At least 50% of the Portfolio in strongly rated companies[3]	**96.83%**	**92.26%**	**91.25%**	**76.95%**
At least 20% of the Portfolio in sustainable investments	**66.02%**	**75.24%**	**69.68%**	**N/A**
The number of companies determined to be in breach of accepted international standards and principles.	No Breaches	No Breaches	No Breaches	No Breaches
Thermal coal, tobacco, controversial and nuclear weapons exclusions (subject to revenue thresholds).	No Breaches	No Breaches	No Breaches	No Breaches

[2]Includes companies that have either a weaker ESG Materiality rating, or are not covered by the ESGM Model, that qualify as sustainable investments.

[3]Includes companies that have either a weaker ESG Materiality rating, or are not covered by the ESGM Model, that qualify as sustainable investments.

The sustainability indicators have been subject to an assurance review by a third party auditor.

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

The Investment Manager used one or more of the criteria below to identify sustainable investments that contribute to an environmental or social objective:

• The contribution of a company to one or more of the 17 Sustainable Development Goals (SDGs) that have a social or environmental objective. This is measured using a tool designed by the Investment Manager, which maps companies' individual revenue streams to the targets that underpin the SDGs as positive, neutral or negative. Where a company's revenues are at least 50% net positively aligned (i.e. where revenues that have a negative contribution to the SDGs have been subtracted from revenues that have a positive contribution), this indicates that it generates the majority of its revenue from sustainable solutions.

• A qualitative assessment that a company offers sustainable solutions, where the Investment Manager's due diligence concludes and evidences that the contribution of a company's revenues aligned to the SDGs will increase over the medium term.

• A qualitative assessment and documented evidence that sustainability is a material business driver within a company's operations or business approach, which contributes to positive environmental or social outcomes.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

To ensure the sustainable investments do no significant harm (DNSH) to any environmental or social sustainable investment objective, the Investment Manager applied two additional checks:

• The exclusion of companies in the Portfolio that: (i) breach international standards and principles of governance (such as the UN Global Compact); (ii) are involved in controversial weapons; or (iii) generate revenues over specified thresholds in activities that are harmful to the environment and/or society.

• The consideration of Principal Adverse Impact (PAI) indicators. The Investment Manager considers and monitors all mandatory PAIs and certain voluntary PAIs that are deemed particularly relevant to the Portfolio and where robust data is available. The Investment Manager has developed thresholds for each indicator to determine

"significance", capturing how material an indicator is for an industry or sector, and what is considered particularly poor practice relating to that indicator.

How were the indicators for adverse impacts on sustainability factors taken into account?

Investments which are reported as sustainable investments have been assessed to ensure they do not significantly harm (DNSH) sustainability objectives using an in-house data driven model and investment team due diligence.

The model identifies harm when assessing a sustainable investment by using quantitative thresholds against a selection of PAI indicators. Companies which fall below these thresholds are flagged as potentially harmful and a review is undertaken to determine the materiality of the harm, whether harm has or is occurring, and whether mitigating activities are underway to address harm. Where data is not available, the Investment Manager seeks to satisfy that no significant harm has taken place through desk-based research or company engagement.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

The sustainable investments held in the Portfolio were aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights, including the principles and rights set out in the eight fundamental conventions identified in the Declaration of the International Labour Organisation on Fundamental Principles and Rights at Work and the International Bill of Human Rights.

The Portfolio excluded companies which breached UN Global Compact (UNGC) principles and further considered good conduct when making investments. In addition, the DNSH checks also assessed companies for explicit harm against the underlying principles of the UNGC and OECD Guidelines.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

How did this financial product consider principal adverse impacts on sustainability factors?

The Investment Manager proactively considered the principal adverse impacts ("PAIs") of the investment decisions it made for the Portfolio on sustainability factors through a combination of exclusions, investment research and monitoring and engaging with investee companies.

As part of portfolio construction and stock selection, the Portfolio has in place exclusions that correspond to PAI indicators and investments that breach these exclusions cannot be held by the Portfolio. These exclusions applied by the Portfolio relate to thermal coal, global norms and controversial weapons. The Portfolio adhered to its exclusion policy during the reporting period.

In addition, the Investment Manager considered PAIs as part of research into, and engagement with, investee companies on environmental sustainability indicators relating to decarbonisation and biodiversity, and social factors such as board gender diversity and discrimination. Details of PAI engagement are outlined later in this report. PAIs were also considered as part of investment research during the reporting period.

What were the top investments of this financial product?

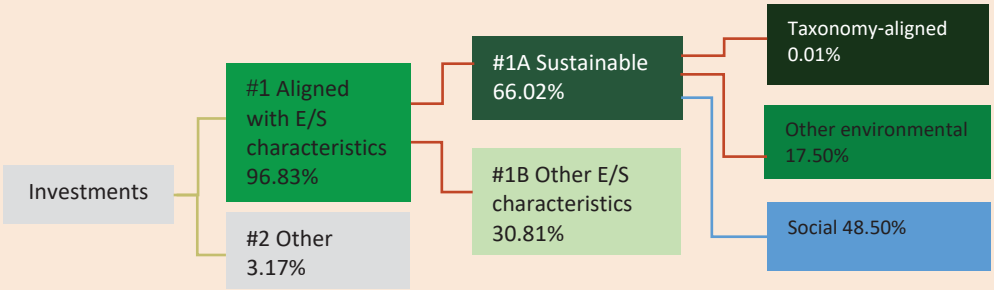
The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: 01/04/2025 to 31/03/2026.

Issuer name	Sector	Average weight	Country
NVIDIA Corporation	Information Technology	7.80%	United States
Microsoft Corporation	Information Technology	6.78%	United States
Mastercard Incorporated	Financials	4.52%	United States
Taiwan Semiconductor Manufacturing Company Limited	Information Technology	4.01%	Taiwan
Amazon.com, Inc.	Consumer Discretionary	3.75%	United States
Howmet Aerospace Inc.	Industrials	3.44%	United States
SAP SE	Information Technology	3.08%	Germany
Applied Materials, Inc.	Information Technology	2.97%	United States
Visa Inc.	Financials	2.81%	United States
Alphabet Inc.	Communication Services	2.77%	United States
Linde Plc	Materials	2.76%	United States
Experian PLC	Industrials	1.87%	United Kingdom
Broadcom Inc.	Information Technology	1.80%	United States
Safran SA	Industrials	1.69%	France

What was the proportion of sustainability-related investments?

What was the asset allocation?

Asset allocation describes the share of investments in specific assets.



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

Note: Due to rounding, reported figures may not sum to 100%.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

In which economic sectors were the investments made?

Sector	% of Net Assets*
Communication Services	5.69%
Diversified Telecommunication Services	1.12%
Entertainment	1.05%
Interactive Media & Services	3.52%
Consumer Discretionary	8.19%
Automobile Components	0.85%
Broadline Retail	2.98%
Hotels Restaurants & Leisure	1.22%
Specialty Retail	3.14%
Consumer Staples	4.24%
Beverages	1.09%
Consumer Staples Distribution & Retail	3.14%
Energy	4.06%
Energy Equipment & Services	0.50%
Oil Gas & Consumable Fuels	3.57%

Financials	6.66%
Banks	1.35%
Financial Services	4.24%
Insurance	1.07%
Health Care	11.47%
Biotechnology	2.07%
Health Care Equipment & Supplies	3.00%
Health Care Providers & Services	1.05%
Life Sciences Tools & Services	2.00%
Pharmaceuticals	3.35%
Industrials	17.74%
Aerospace & Defense	6.71%
Air Freight & Logistics	2.05%
Building Products	1.01%
Electrical Equipment	4.56%
Passenger Airlines	0.93%
Trading Companies & Distributors	2.47%
Information Technology	35.29%
Electronic Equipment Instruments & Components	2.06%
It Services	1.04%
Semiconductors & Semiconductor Equipment	30.10%
Technology Hardware Storage & Peripherals	2.09%
Materials	4.40%
Chemicals	3.37%
Containers & Packaging	1.04%
Utilities	1.05%
Multi-Utilities	1.05%

*Due to rounding, the percentages for subsectors may not total to the sector percentage. Cash holdings are not shown as a % of net assets in the table above.

To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

The Portfolio does not commit to holding a minimum proportion in sustainable investments with an environmental objective aligned with the EU Taxonomy Regulation. It does, however, have discretion to invest in these types of investments as part of delivering its investment objective.

0.01% of the investments made by the Portfolio were in economic activities that qualify as environmentally sustainable under the EU Taxonomy Regulation. This taxonomy alignment figure is based on data provided by a third-party which may be subject to limitations in respect of its accuracy and/or completeness. Third-party data providers may use actual data reported by companies on taxonomy alignment or

estimated data when calculating taxonomy alignment. The methodology upon which any estimates are based are proprietary to the third-party data provider. The mentioned percentage figures have not been subject to an assurance review by an auditor or a third party.

An economic activity qualifies as environmentally sustainable under the EU Taxonomy Regulation where it substantially contributes to one of six environmental objectives.

Climate change mitigation	This figure will be presented when data quality improves
Climate change adaptation	This figure will be presented when data quality improves
Sustainable use and protection of water and marine resources	This figure will be presented when data quality improves
Transition to a circular economy	This figure will be presented when data quality improves
Pollution prevention and control	This figure will be presented when data quality improves
Protection and restoration of biodiversity and ecosystems	This figure will be presented when data quality improves

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1]?

☐ Yes:

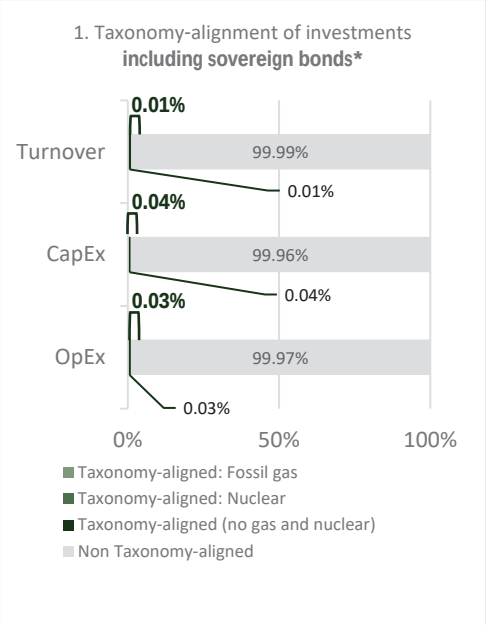
☐ In fossil gas ☐ In nuclear energy

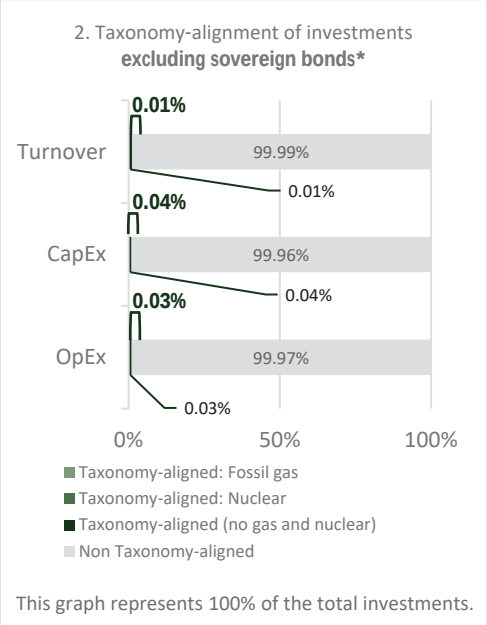
☒ No

[1]Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left-hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214

Taxonomy-aligned activities are expressed as a share of:
- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*





* *For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.*

What was the share of investments made in transitional and enabling activities?

0.00% of the investments held by the Portfolio were in transitional activities as defined by the EU Taxonomy Regulation.

0.00% of the investments held by the Portfolio were in enabling activities as defined by the EU Taxonomy Regulation.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

	31/03/2026	31/03/2025	31/03/2024	31/03/2023
EU Taxonomy Alignment	**0.01%**	**0.59%**	**0.35%**	**0.00%**

What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

17.50% of the sustainable investments had an environmental objective not aligned with the EU Taxonomy.

What was the share of socially sustainable investments?

48.50% of the sustainable investments had a social objective.

What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

Holdings classified as "other" may include: (i) ancillary liquid assets (i.e. bank deposit at sight) held for liquidity management purposes; (ii) bank deposits, money market instruments or money market funds, held for treasury purposes; (iii) derivatives for hedging purposes; (iv) companies with an ESG Materiality rating of 4 or 5 or companies not covered by the ESGM Model, that did not qualify as sustainable investments.

These securities and instruments were not used to meet the environmental and/or social characteristics of the Portfolio. Their purpose is to provide a diversified fund that can achieve its financial objective, and to support liquidity, treasury and hedging exposures.

All equity investments were subject to the exclusion policy, ensuring minimum environmental and social safeguards are in place even for companies that do not have a strong ESG Materiality rating (4 or 5 rating) or that are not covered by the ESGM Model and therefore do not meet the criteria for the promotion of environmental or social characteristics. For ancillary liquid assets, bank deposits and derivatives, ESG considerations were integrated into the counterparty risk assessment.

What actions have been taken to meet the environmental and/or social characteristics during the reference period?

During the reporting period there were **58** environmental and/or social specific engagement activities with companies held in the Portfolio. These covered **30** companies across **10** countries and related to a range of themes.

Engagements are structured in line with the Investment Manager's engagement themes, which align with the PAIs. A breakdown of the engagements undertaken during the reporting period is provided below.

Engagements Theme	Alignment with PAIs	Proportion of Engagements
Climate Change	GHG Emissions and Energy Performance	**38.55%**
Environmental Stewardship	Biodiversity, Water and Waste	**18.07%**

Human Rights	Social and Employee Matters	**22.89%**
Labour Standards		**20.48%**

How did this financial product perform compared to the reference benchmark?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

Not applicable. The Portfolio does not have a designated reference benchmark that is used to measure whether it attains the environmental and/or social characteristics that it promotes.

- *How does the reference benchmark differ from a broad market index?*

  Not applicable.

- *How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?*

  Not applicable.

- *How did this financial product perform compared with the reference benchmark?*

  Not applicable.

- *How did this financial product perform compared with the broad market index?*

  Not applicable.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: CT (Lux) Global Emerging Market Equities
Legal entity identifier: 5493000595IG2G7M5Y50

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

●● ☐ **Yes**	●○ ☒ **No**
☐ It made **sustainable investments with an environmental objective: ___**	☒ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 52.42% of sustainable investments
☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy	☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
	☒ with a social objective
☐ It made **sustainable investments with a social objective: ___**	☐ It promoted E/S characteristics, but **did not make any sustainable investments**

To what extent were the environmental and/or social characteristics promoted by this financial product met?

The Portfolio promoted environmental and/or social characteristics by integrating the following responsible investment measures into the investment decision-making process:

- The Investment Manager used its proprietary ESG Materiality Rating Model ("ESGM Model") to create a Portfolio that has a better weighted average ESG Materiality Rating i.e. holding a higher proportion of companies with strong ESG Materiality Ratings (ratings of 1 to 3) than the benchmark, over rolling 12-month periods.

- Maintaining at least **50%** of the Portfolio holdings in companies that have a strong ESG Materiality Rating, using the ESGM Model[1]. A strong rating indicates that a company has less exposure to financially material ESG risks relevant to its industry (risks that are likely to have a material impact on a company's financial performance (profits, cash flow etc). Only investments in companies that have strong ESG Materiality Ratings are considered as aligned with the environmental and/or social characteristics promoted by the Portfolio.

- Holding at least **5%** of the Portfolio in sustainable investments; companies that are making a positive contribution to society and/or the environment.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

- Excluding companies, that, in the Investment Manager's opinion, are in breach of accepted international standards and principles, such as the United Nations Global Compact and the United Nations Guiding Principles on Business and Human Rights.

- Excluding companies that derive revenue above certain thresholds from thermal coal extraction and generation, tobacco production and indirect involvement in nuclear weapons.

- Excluding companies with involvement in controversial weapons, in line with the Investment Manager's Controversial Weapons Policy, and companies with direct involvement in nuclear weapons.

- Engaging with companies that have weaker ESG Materiality Ratings to support the promotion of environmental and social characteristics and to encourage better management of financially material ESG risks over time on issues ranging from climate change to board independence and diversity.

How did the sustainability indicators perform?

The Portfolio has the following sustainability indicators:

- The Portfolio maintained a better ESG Materiality Rating versus the benchmark, assessed over rolling 12-month periods. On 31 March 2026, the Portfolio rating was **2.35** and the benchmark rating was **2.47** (on a scale of 1-5, where lower is better).

- The Portfolio maintained over **50%** of its holdings in strongly rated companies over the reporting period. On 31 March 2026, the Portfolio held **86.76%** in

[1] The Investment Manager may (i) assess companies that are not covered by its ESGM Model using its own research, (ii) rely on its own research to depart from a rating produced by its ESGM Model that it considers to be inaccurate, (iii) engage with companies that have either a weaker ESG Materiality Rating, or are not covered by the ESGM Model, for improvement, or (iv) include companies that have either a weaker ESG Materiality rating, or are not covered by the ESGM Model, that qualify as sustainable investments, to achieve this 50% minimum commitment.

strongly rated companies[2].

- The Portfolio held over **5%** of its holdings in sustainable investments over the reporting period. On 31 March 2026, **52.42%** of the Portfolio was held in sustainable investments.

- The Portfolio excluded companies that the Investment Manager determined were in breach of accepted international standards (for example the UN Global Compact Principles). No breaches were identified during the reporting period.

- The Portfolio excluded companies that derived revenue above certain thresholds from thermal coal extraction and generation, tobacco production and indirect involvement in nuclear weapons. No breaches were identified during the reporting period.

- The Portfolio adhered to the Investment Manager's Controversial Weapons Policy, and the exclusion of companies with direct involvement in nuclear weapons. No breaches were identified during the reporting period.

...and compared to previous periods?

	2026	2025	2024
ESG Materiality Rating of the Portfolio vs the Benchmark (12 month rolling average)	**2.35 vs 2.47**	**2.52 vs 2.61**	**2.67 vs 2.68**
At least 50% of the Portfolio in strongly rated companies[3]	**86.76%**	**71.94%**	**72.71%**
At least 5% of the Portfolio in sustainable investments	**52.42%**	**36.82%**	**37.31%**
The number of companies determined to be in breach of accepted international standards and principles.	No Breaches	No Breaches	No Breaches
Thermal coal, tobacco, controversial and nuclear weapons exclusions (subject to revenue thresholds).	No Breaches	No Breaches	No Breaches

[2] Includes companies that have either a weaker ESG Materiality rating, or are not covered by the ESGM Model, that qualify as sustainable investments.

[3] Includes companies that have either a weaker ESG Materiality rating, or are not covered by the ESGM Model, that qualify as sustainable investments.

The sustainability indicators have been subject to an assurance review by a third party auditor.

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

The Investment Manager used one or more of the criteria below to identify sustainable investments that contribute to an environmental or social objective:

• The contribution of a company to one or more of the 17 Sustainable Development Goals (SDGs) that have a social or environmental objective. This is measured using a tool designed by the Investment Manager, which maps companies' individual revenue streams to the targets that underpin the SDGs as positive, neutral or negative. Where a company's revenues are at least 50% net positively aligned (i.e. where revenues that have a negative contribution to the SDGs have been subtracted from revenues that have a positive contribution), this indicates that it generates the majority of its revenue from sustainable solutions.

• A qualitative assessment that a company offers sustainable solutions, where the Investment Manager's due diligence concludes and evidences that the contribution of a company's revenues aligned to the SDGs will increase over the medium term.

• A qualitative assessment and documented evidence that sustainability is a material business driver within a company's operations or business approach, which contributes to positive environmental or social outcomes.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

To ensure the sustainable investments do no significant harm (DNSH) to any environmental or social sustainable investment objective, the Investment Manager applied two additional checks:

• The exclusion of companies in the Portfolio that: (i) breach international standards and principles of governance (such as the UN Global Compact); (ii) are involved in controversial weapons; or (iii) generate revenues over specified thresholds in activities that are harmful to the environment and/or society.

• The consideration of Principal Adverse Impact (PAI) indicators. The Investment Manager considers and monitors all mandatory PAIs and certain voluntary PAIs that are deemed particularly relevant to the Portfolio and where robust data is available. The Investment Manager has developed thresholds for each indicator to determine "significance", capturing how material an indicator is for an industry or sector, and what is considered particularly poor practice relating to that indicator.

How were the indicators for adverse impacts on sustainability factors taken into account?

Investments which are reported as sustainable investments have been assessed to ensure they do not significantly harm (DNSH) sustainability objectives using an in-house data driven model and investment team due diligence.

The model identifies harm when assessing a sustainable investment by using quantitative thresholds against a selection of PAI indicators. Companies which fall below these thresholds are flagged as potentially harmful and a review is undertaken to determine the materiality of the harm, whether harm has or is occurring, and whether mitigating activities are underway to address harm. Where data is not available, the Investment Manager seeks to satisfy that no significant harm has taken place through desk-based research or company engagement.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

The sustainable investments held in the Portfolio were aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights, including the principles and rights set out in the eight fundamental conventions identified in the Declaration of the International Labour Organisation on Fundamental Principles and Rights at Work and the International Bill of Human Rights.

The Portfolio excluded companies which breached UN Global Compact (UNGC) principles and further considered good conduct when making investments. In addition, the DNSH checks also assessed companies for explicit harm against the underlying principles of the UNGC and OECD Guidelines.

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Any other sustainable investments must also not significantly harm any environmental or social objectives.

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As part of portfolio construction and stock selection, the Portfolio has in place exclusions that correspond to PAI indicators and investments that breach these exclusions cannot be held by the Portfolio. These exclusions applied by the Portfolio relate to thermal coal, global norms and controversial weapons. The Portfolio adhered to its exclusion policy during the reporting period.

In addition, the Investment Manager considered PAIs as part of research into, and engagement with, investee companies on environmental sustainability indicators relating to decarbonisation and biodiversity, and social factors such as board gender diversity and discrimination. Details of PAI engagement are outlined later in this report. PAIs were also considered as part of investment research during the reporting period.

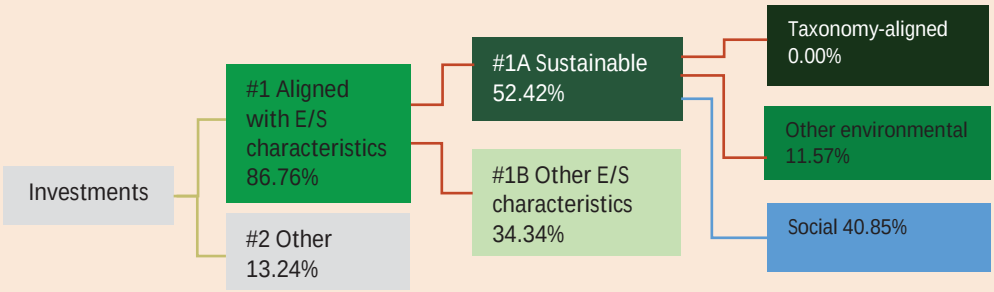
What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: 01/04/2025 to 31/03/2026.

Issuer name	Sector	Average weight	Country
Taiwan Semiconductor Manufacturing Company Limited	Information Technology	9.63%	Taiwan
Tencent Holdings Limited	Communication Services	6.45%	China
SK hynix Inc.	Information Technology	3.76%	Korea
Alibaba Group Holding Limited	Consumer Discretionary	3.69%	China
Samsung Electronics Co., Ltd.	Information Technology	3.11%	Korea
Nu Holdings Ltd.	Financials	2.90%	Brazil
Eurobank S.A.	Financials	2.30%	Greece
ICICI Bank Limited	Financials	2.14%	India
Contemporary Amperex Technology Co., Limited	Industrials	2.01%	China
MercadoLibre, Inc.	Consumer Discretionary	1.95%	Brazil
Emaar Properties (P.J.S.C)	Real Estate	1.79%	United Arab Emirates
Accton Technology Corporation	Information Technology	1.78%	Taiwan
Capitec Bank Holdings Limited	Financials	1.77%	South Africa
Bharti Airtel Limited	Communication Services	1.68%	India
Xiaomi Corporation	Information Technology	1.62%	China

What was the proportion of sustainability-related investments?

What was the asset allocation?



Asset allocation describes the share of investments in specific assets.

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Note: Due to rounding, reported figures may not sum to 100%.

In which economic sectors were the investments made?

Sector	% of Net Assets*
Communication Services	6.37%
Interactive Media & Services	5.08%
Wireless Telecommunication Services	1.30%
Consumer Discretionary	9.19%
Automobile Components	0.48%
Broadline Retail	6.39%
Hotels Restaurants & Leisure	1.66%
Textiles Apparel & Luxury Goods	0.66%
Consumer Staples	2.44%
Beverages	0.54%
Consumer Staples Distribution & Retail	1.89%
Energy	2.21%
Energy Equipment & Services	0.46%
Oil Gas & Consumable Fuels	1.75%
Financials	19.98%
Banks	13.91%
Capital Markets	2.84%
Consumer Finance	0.58%
Financial Services	1.18%
Insurance	1.47%
Health Care	1.77%

Life Sciences Tools & Services	1.33%
Pharmaceuticals	0.44%
Industrials	11.92%
Aerospace & Defense	3.57%
Construction & Engineering	0.35%
Electrical Equipment	5.85%
Industrial Conglomerates	0.90%
Machinery	1.26%
Information Technology	34.74%
Communications Equipment	2.03%
Electronic Equipment Instruments & Components	6.35%
Semiconductors & Semiconductor Equipment	19.11%
Technology Hardware Storage & Peripherals	7.25%
Materials	5.24%
Metals & Mining	5.24%
Real Estate	2.72%
Real Estate Management & Development	2.72%
Utilities	0.40%
Electric Utilities	0.40%

*Due to rounding, the percentages for subsectors may not total to the sector percentage. Cash holdings are not shown as a % of net assets in the table above.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

The Portfolio does not commit to holding a minimum proportion in sustainable investments with an environmental objective aligned with the EU Taxonomy Regulation. It does, however, have discretion to invest in these types of investments as part of delivering its investment objective.

0.00% of the investments made by the Portfolio were in economic activities that qualify as environmentally sustainable under the EU Taxonomy Regulation. This taxonomy alignment figure is based on data provided by a third-party which may be subject to limitations in respect of its accuracy and/or completeness. Third-party data providers may use actual data reported by companies on taxonomy alignment or estimated data when calculating taxonomy alignment. The methodology upon which any estimates are based are proprietary to the third-party data provider. The mentioned percentage figures have not been subject to an assurance review by an auditor or a third party.

An economic activity qualifies as environmentally sustainable under the EU Taxonomy Regulation where it substantially contributes to one of six environmental objectives.

Climate change mitigation	This figure will be presented when data quality improves

Climate change adaptation	This figure will be presented when data quality improves
Sustainable use and protection of water and marine resources	This figure will be presented when data quality improves
Transition to a circular economy	This figure will be presented when data quality improves
Pollution prevention and control	This figure will be presented when data quality improves
Protection and restoration of biodiversity and ecosystems	This figure will be presented when data quality improves

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1]?

☐ Yes:

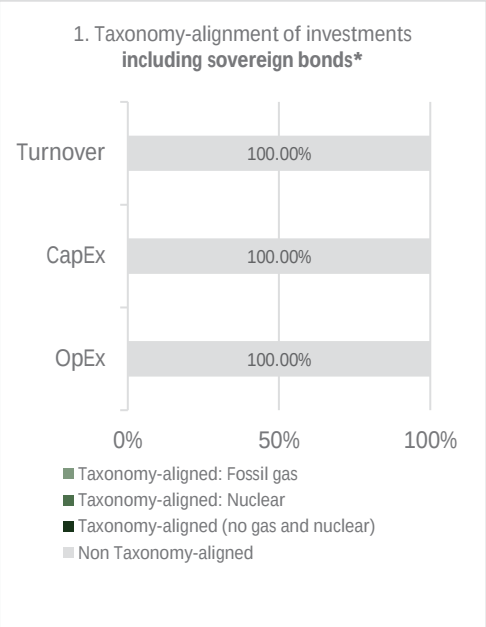
☐ In fossil gas ☐ In nuclear energy

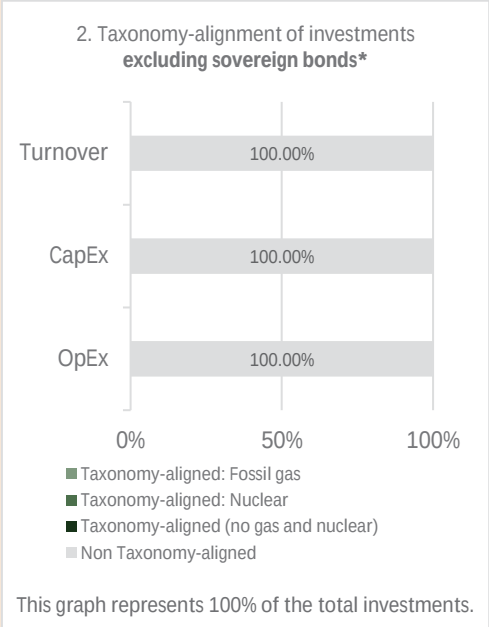
☒ No

Taxonomy-aligned activities are expressed as a share of:
- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

[1]Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left-hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*





* *For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.*

What was the share of investments made in transitional and enabling activities?

0.00% of the investments held by the Portfolio were in transitional activities as defined by the EU Taxonomy Regulation.

0.00% of the investments held by the Portfolio were in enabling activities as defined by the EU Taxonomy Regulation.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

	31/03/2026	31/03/2025	31/03/2024
EU Taxonomy Alignment	**0.00%**	**0.00%**	**0.00%**

What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

11.57% of the sustainable investments had an environmental objective not aligned with the EU Taxonomy.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

What was the share of socially sustainable investments?

40.85% of the sustainable investments had a social objective.

What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

Holdings classified as "other" may include: (i) ancillary liquid assets (i.e. bank deposit at sight) held for liquidity management purposes; (ii) bank deposits, money market instruments or money market funds, held for treasury purposes; (iii) derivatives for hedging purposes; (iv) companies with an ESG Materiality rating of 4 or 5 or companies not covered by the ESGM Model, that did not qualify as sustainable investments.

These securities and instruments were not used to meet the environmental and/or social characteristics of the Portfolio. Their purpose is to provide a diversified fund that can achieve its financial objective, and to support liquidity, treasury and hedging exposures.

All equity investments were subject to the exclusion policy, ensuring minimum environmental and social safeguards are in place even for companies that do not have

a strong ESG Materiality rating (4 or 5 rating) or that are not covered by the ESGM Model and therefore do not meet the criteria for the promotion of environmental or social characteristics. For ancillary liquid assets, bank deposits and derivatives, ESG considerations were integrated into the counterparty risk assessment.

What actions have been taken to meet the environmental and/or social characteristics during the reference period?

During the reporting period there were **31** environmental and/or social specific engagement activities with companies held in the Portfolio. These covered **23** companies across **9** countries and related to a range of themes.

Engagements are structured in line with the Investment Manager's engagement themes, which align with the PAIs. A breakdown of the engagements undertaken during the reporting period is provided below.

Engagements Theme	Alignment with PAIs	Proportion of Engagements
Climate Change	GHG Emissions and Energy Performance	**32.18%**
Environmental Stewardship	Biodiversity, Water and Waste	**29.89%**
Human Rights	Social and Employee Matters	**17.24%**
Labour Standards		**20.69%**

How did this financial product perform compared to the reference benchmark?

Not applicable. The Portfolio does not have a designated reference benchmark that is used to measure whether it attains the environmental and/or social characteristics that it promotes.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- *How does the reference benchmark differ from a broad market index?*

  Not applicable.

- *How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?*

  Not applicable.

- *How did this financial product perform compared with the reference benchmark?*

  Not applicable.

- *How did this financial product perform compared with the broad market index?*

  Not applicable.

`ANNEX IV

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: CT (Lux) Global Equity Income
Legal entity identifier: 549300WX6ZDL2WOHJS77

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

●● ☐ **Yes**	●○ ☒ **No**
☐ It made **sustainable investments with an environmental objective: ___**	☒ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 82.67% of sustainable investments
☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy	☒ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
	☒ with a social objective
☐ It made **sustainable investments with a social objective: ___**	☐ It promoted E/S characteristics, but **did not make any sustainable investments**

To what extent were the environmental and/or social characteristics promoted by this financial product met?

From 1 April 2025 to 12 August 2025, the Portfolio promoted environmental and/or social characteristics by integrating the following responsible investment measures into the investment decision-making process:

- The Investment Manager used its proprietary ESG Materiality Rating Model ("ESGM Model") to create a Portfolio that has a better weighted average ESG Materiality Rating i.e.

holding a higher proportion of companies with strong ESG Materiality Ratings (ratings of 1 to 3) than the benchmark, over rolling 12-month periods.

- Maintaining at least **50%** of the Portfolio holdings in companies that have a strong ESG Materiality Rating, using the ESGM Model[1]. A strong rating indicates that a company has less exposure to financially material ESG risks relevant to its industry (risks that are likely to have a material impact on a company's financial performance (profits, cash flow etc). Only investments in companies that have strong ESG Materiality Ratings are considered as aligned with the environmental and/or social characteristics promoted by the Portfolio.

- Holding at least **20%** of the Portfolio in sustainable investments; companies that are making a positive contribution to society and/or the environment.

- Excluding companies, that, in the Investment Manager's opinion, are in breach of accepted international standards and principles, such as the United Nations Global Compact and the United Nations Guiding Principles on Business and Human Rights.

- Excluding companies that derive revenue above certain thresholds from thermal coal extraction and generation, tobacco production and indirect involvement in nuclear weapons.

- Excluding companies with involvement in controversial weapons, in line with the Investment Manager's Controversial Weapons Policy, and companies with direct involvement in nuclear weapons.

- Excluding companies involved in the development of new thermal coal mining or power generation facilities.

- Engaging with companies that have weaker ESG Materiality Ratings to support the promotion of environmental and social characteristics and to encourage better management of financially material ESG risks over time on issues ranging from climate change to board independence and diversity.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

How did the sustainability indicators perform?

The Portfolio has the following sustainability indicators:

- The Portfolio maintained a better ESG Materiality Rating versus the benchmark, assessed over rolling 12-month periods. On 31 July 2025, the Portfolio rating was

[1] The Investment Manager may (i) assess companies that are not covered by its ESGM Model using its own research, (ii) rely on its own research to depart from a rating produced by its ESGM Model that it considers to be inaccurate, (iii) engage with companies that have either a weaker ESG Materiality Rating, or are not covered by the ESGM Model, for improvement, or (iv) include companies that have either a weaker ESG Materiality rating, or are not covered by the ESGM Model, that qualify as sustainable investments, to achieve this 50% minimum commitment.

2.40 and the benchmark rating was **2.52** (on a scale of 1-5, where lower is better).

- The Portfolio maintained over **50%** of its holdings in strongly rated companies over the reporting period. On 12 August 2025, the Portfolio held **96.19%** in strongly rated companies[2].

- The Portfolio held over **20%** of its holdings in sustainable investments over the reporting period. On 12 August 2025, **82.67%** of the Portfolio was held in sustainable investments.

- The Portfolio excluded companies that the Investment Manager determined were in breach of accepted international standards (for example the UN Global Compact Principles). No breaches were identified during the reporting period.

- The Portfolio excluded companies that derived revenue above certain thresholds from thermal coal extraction and generation (or that were involved in the development of new thermal coal mining or power generation facilities), tobacco production and indirect involvement in nuclear weapons. No breaches were identified during the reporting period.

- The Portfolio adhered to the Investment Manager's Controversial Weapons Policy, and the exclusion of companies with direct involvement in nuclear weapons. No breaches were identified during the reporting period.

...and compared to previous periods?

	2025	2024	2023
ESG Materiality Rating of the Portfolio vs the Benchmark (12 month rolling average)	**2.41 vs 2.47**	**2.32 vs 2.45**	**2.19 vs 2.73**
At least 50% of the Portfolio in strongly rated companies[3]	**95.91%**	**97.07%**	**78.76%**
At least 20% of the Portfolio in sustainable investments	**72.23%**	**61.25%**	**N/A**
The number of companies determined to be in breach of accepted international standards and principles.	No Breaches	No Breaches	No Breaches

[2] Includes companies that have either a weaker ESG Materiality rating, or are not covered by the ESGM Model, that qualify as sustainable investments.

[3] Includes companies that have either a weaker ESG Materiality rating, or are not covered by the ESGM Model, that qualify as sustainable investments.

Thermal coal, tobacco, controversial and nuclear weapons exclusions (subject to revenue thresholds).	No Breaches	No Breaches	No Breaches

The sustainability indicators have been subject to an assurance review by a third party auditor.

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

The Investment Manager used one or more of the criteria below to identify sustainable investments that contribute to an environmental or social objective:

• The contribution of a company to one or more of the 17 Sustainable Development Goals (SDGs) that have a social or environmental objective. This is measured using a tool designed by the Investment Manager, which maps companies' individual revenue streams to the targets that underpin the SDGs as positive, neutral or negative. Where a company's revenues are at least 50% net positively aligned (i.e. where revenues that have a negative contribution to the SDGs have been subtracted from revenues that have a positive contribution), this indicates that it generates the majority of its revenue from sustainable solutions.

• A qualitative assessment that a company offers sustainable solutions, where the Investment Manager's due diligence concludes and evidences that the contribution of a company's revenues aligned to the SDGs will increase over the medium term.

• A qualitative assessment and documented evidence that sustainability is a material business driver within a company's operations or business approach, which contributes to positive environmental or social outcomes.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

To ensure the sustainable investments do no significant harm (DNSH) to any environmental or social sustainable investment objective, the Investment Manager applied two additional checks:

• The exclusion of companies in the Portfolio that: (i) breach international standards and principles of governance (such as the UN Global Compact); (ii) are involved in controversial weapons; or (iii) generate revenues over specified thresholds in activities that are harmful to the environment and/or society.

• The consideration of Principal Adverse Impact (PAI) indicators. The Investment Manager considers and monitors all mandatory PAIs and certain voluntary PAIs that are deemed particularly relevant to the Portfolio and where robust data is available. The Investment Manager has developed thresholds for each indicator to determine "significance", capturing how material an indicator is for an industry or sector, and what is considered particularly poor practice relating to that indicator.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

How were the indicators for adverse impacts on sustainability factors taken into account?

Investments which are reported as sustainable investments have been assessed to ensure they do not significantly harm (DNSH) sustainability objectives using an in-house data driven model and investment team due diligence.

The model identifies harm when assessing a sustainable investment by using quantitative thresholds against a selection of PAI indicators. Companies which fall below these thresholds are flagged as potentially harmful and a review is undertaken to determine the materiality of the harm, whether harm has or is occurring, and whether mitigating activities are underway to address harm. Where data is not available, the Investment Manager seeks to satisfy that no significant harm has taken place through desk-based research or company engagement.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

The sustainable investments held in the Portfolio were aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights, including the principles and rights set out in the eight fundamental conventions identified in the Declaration of the International Labour Organisation on Fundamental Principles and Rights at Work and the International Bill of Human Rights.

The Portfolio excluded companies which breached UN Global Compact (UNGC) principles and further considered good conduct when making investments. In addition, the DNSH checks also assessed companies for explicit harm against the underlying principles of the UNGC and OECD Guidelines.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

How did this financial product consider principal adverse impacts on sustainability factors?

The Investment Manager proactively considered the principal adverse impacts ("PAIs") of the investment decisions it made for the Portfolio on sustainability factors through a combination of exclusions, investment research and monitoring and engaging with investee companies.

As part of portfolio construction and stock selection, the Portfolio has in place exclusions that correspond to PAI indicators and investments that breach these exclusions cannot be held by the Portfolio. These exclusions applied by the Portfolio relate to thermal coal, global norms and controversial weapons. The Portfolio adhered to its exclusion policy during the reporting period.

In addition, the Investment Manager considered PAIs as part of research into, and engagement with, investee companies on environmental sustainability indicators relating to decarbonisation and biodiversity, and social factors such as board gender diversity and discrimination. Details of PAI engagement are outlined later in this report. PAIs were also considered as part of investment research during the reporting period.

What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: 01/04/2025 to 12/08/2025.

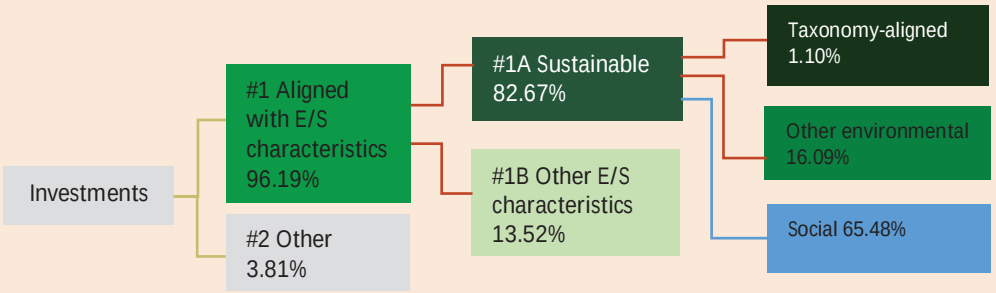
Issuer name	Sector	Average weight	Country
Microsoft Corporation	Information Technology	5.48%	United States
Broadcom Inc.	Information Technology	3.43%	United States
Deutsche Telekom AG	Communication Services	2.56%	Germany
Taiwan Semiconductor Manufacturing Company Limited	Information Technology	2.51%	Taiwan
Intercontinental Exchange, Inc.	Financials	2.44%	United States
Medtronic Public Limited Company	Health Care	2.43%	United States

BT Group plc	Communication Services	2.22%	United Kingdom
Siemens Aktiengesellschaft	Industrials	2.13%	Germany
Hewlett Packard Enterprise Company	Information Technology	2.03%	United States
Coca-Cola Company	Consumer Staples	1.99%	United States
Johnson Controls International plc	Industrials	1.94%	United States
TE Connectivity Plc	Information Technology	1.89%	United States
TotalEnergies SE	Energy	1.89%	France
SAP SE	Information Technology	1.85%	Germany
Procter & Gamble Company	Consumer Staples	1.81%	United States

What was the proportion of sustainability-related investments?

Asset allocation describes the share of investments in specific assets.

What was the asset allocation?



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

Note: Due to rounding, reported figures may not sum to 100%.

In which economic sectors were the investments made?

Sector	% of Net Assets*
Communication Services	4.85%
Diversified Telecommunication Services	4.85%
Consumer Discretionary	5.47%
Automobiles	0.95%
Broadline Retail	1.48%

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Diversified Consumer Services	1.03%
Hotels Restaurants & Leisure	1.37%
Specialty Retail	0.64%
Consumer Staples	7.42%
Beverages	2.45%
Consumer Staples Distribution & Retail	0.81%
Household Products	4.15%
Energy	3.62%
Oil Gas & Consumable Fuels	3.62%
Financials	15.01%
Banks	6.34%
Capital Markets	2.11%
Consumer Finance	1.69%
Insurance	4.86%
Health Care	11.98%
Biotechnology	1.73%
Health Care Equipment & Supplies	2.49%
Health Care Providers & Services	3.35%
Pharmaceuticals	4.41%
Industrials	12.62%
Building Products	1.90%
Electrical Equipment	4.37%
Ground Transportation	0.78%
Industrial Conglomerates	2.27%
Machinery	1.12%
Professional Services	1.50%
Trading Companies & Distributors	0.69%
Information Technology	24.26%
Electronic Equipment Instruments & Components	2.28%
IT Services	0.89%
Semiconductors & Semiconductor Equipment	9.76%
Software	7.76%
Technology Hardware Storage & Peripherals	3.56%
Materials	5.79%
Chemicals	3.10%
Containers & Packaging	1.41%
Metals & Mining	1.28%
Real Estate	1.41%
Industrial Reits	1.41%
Utilities	6.64%
Electric Utilities	4.49%
Multi-Utilities	2.15%

*Due to rounding, the percentages for subsectors may not total to the sector percentage. Cash holdings are not shown as a % of net assets in the table above.

To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

The Portfolio does not commit to holding a minimum proportion in sustainable investments with an environmental objective aligned with the EU Taxonomy Regulation. It does, however, have discretion to invest in these types of investments as part of delivering its investment objective.

1.10% of the investments made by the Portfolio were in economic activities that qualify as environmentally sustainable under the EU Taxonomy Regulation. This taxonomy alignment figure is based on data provided by a third-party which may be subject to limitations in respect of its accuracy and/or completeness. Third-party data providers may use actual data reported by companies on taxonomy alignment or estimated data when calculating taxonomy alignment. The methodology upon which any estimates are based are proprietary to the third-party data provider. The mentioned percentage figures have not been subject to an assurance review by an auditor or a third party.

An economic activity qualifies as environmentally sustainable under the EU Taxonomy Regulation where it substantially contributes to one of six environmental objectives.

Climate change mitigation	This figure will be presented when data quality improves
Climate change adaptation	This figure will be presented when data quality improves
Sustainable use and protection of water and marine resources	This figure will be presented when data quality improves
Transition to a circular economy	This figure will be presented when data quality improves
Pollution prevention and control	This figure will be presented when data quality improves
Protection and restoration of biodiversity and ecosystems	This figure will be presented when data quality improves

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1]?

☐ Yes:

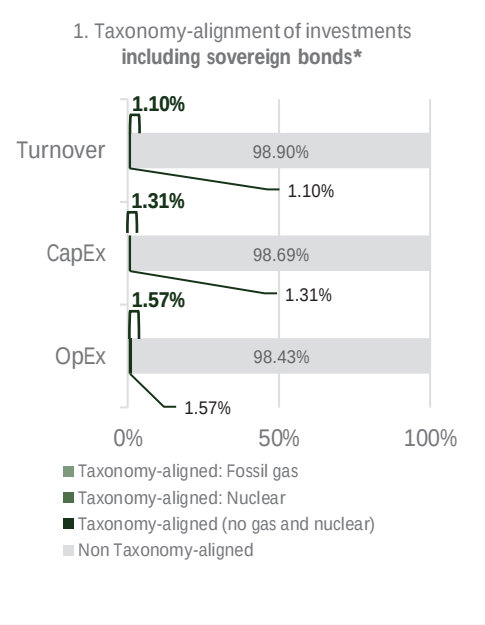
☐ In fossil gas ☐ In nuclear energy

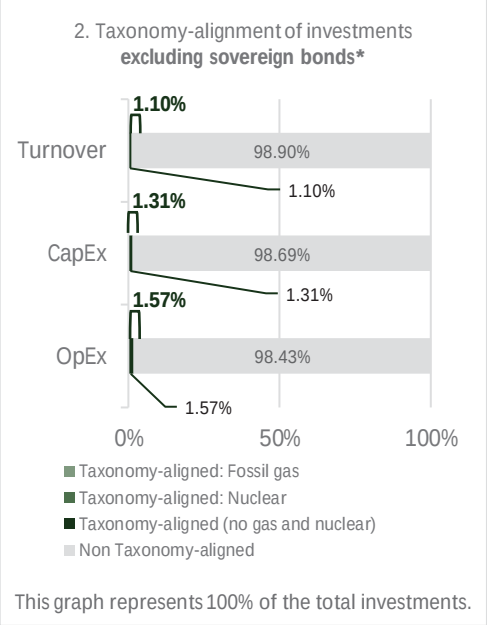
☒ No

Taxonomy-aligned activities are expressed as a share of:
- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

[1]Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left-hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*





* *For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.*

- *What was the share of investments made in transitional and enabling activities?*

0.00% of the investments held by the Portfolio were in transitional activities as defined by the EU Taxonomy Regulation.

1.08% of the investments held by the Portfolio were in enabling activities as defined by the EU Taxonomy Regulation.

- *How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?*

	31/03/2025	31/03/2024	31/03/2023
EU Taxonomy Alignment	**0.69%**	**0.19%**	**0.00%**

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

16.09% of the sustainable investments had an environmental objective not aligned with the EU Taxonomy.

What was the share of socially sustainable investments?

65.48% of the sustainable investments had a social objective.

What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

Holdings classified as "other" may include: (i) ancillary liquid assets (i.e. bank deposit at sight) held for liquidity management purposes; (ii) bank deposits, money market instruments or money market funds, held for treasury purposes; (iii) derivatives for hedging purposes; (iv) companies with an ESG Materiality rating of 4 or 5 or companies not covered by the ESGM Model, that did not qualify as sustainable investments.

These securities and instruments were not used to meet the environmental and/or social characteristics of the Portfolio. Their purpose is to provide a diversified fund that can achieve its financial objective, and to support liquidity, treasury and hedging exposures.

All equity investments were subject to the exclusion policy, ensuring minimum environmental and social safeguards are in place even for companies that do not have a strong ESG Materiality rating (4 or 5 rating) or that are not covered by the ESGM Model and therefore do not meet the criteria for the promotion of environmental or social characteristics. For ancillary liquid assets, bank deposits and derivatives, ESG considerations were integrated into the counterparty risk assessment.

What actions have been taken to meet the environmental and/or social characteristics during the reference period?

During the reporting period there were **35** environmental and/or social specific engagement activities with companies held in the Portfolio. These covered **22** companies across **8** countries and related to a range of themes.

Engagements are structured in line with the Investment Manager's engagement themes, which align with the PAIs. A breakdown of the engagements undertaken during the reporting period is provided below.

Engagements Theme	Alignment with PAIs	Proportion of Engagements
Climate Change	GHG Emissions and Energy Performance	**52.73%**
Environmental Stewardship	Biodiversity, Water and Waste	**16.36%**
Human Rights	Social and Employee Matters	**16.36%**
Labour Standards		**14.55%**

How did this financial product perform compared to the reference benchmark?

Not applicable. The Portfolio does not have a designated reference benchmark that is used to measure whether it attains the environmental and/or social characteristics that it promotes.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- *How does the reference benchmark differ from a broad market index?*

  Not applicable.

- *How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?*

  Not applicable.

- *How did this financial product perform compared with the reference benchmark?*

  Not applicable.

- *How did this financial product perform compared with the broad market index?*

  Not applicable.

'ANNEX V

Periodic disclosure for the financial products referred to in Article 9, paragraphs 1 to 4a, of Regulation (EU) 2019/2088 and Article 5, first paragraph, of Regulation (EU) 2020/852

Product name: CT (Lux) Sustainable Global Equity Income
Legal entity identifier: 549300WX6ZDL2WOHJS77

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852 establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Sustainable investment objective

Did this financial product have a sustainable investment objective?

●● ☒ **Yes**	●○ ☐
☒ It made **sustainable investments with an environmental objective:** 33.95%	☐ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of __% of sustainable investments
☒ in economic activities that qualify as environmentally sustainable under the EU Taxonomy 4.06%	☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
☒ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy 29.89%	☐ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
	☐ with a social objective
☒ It made **sustainable investments with a social objective:** 65.42%	☐ It promoted E/S characteristics, but **did not make any sustainable investments**

To what extent was the sustainable investment objective of this financial product met?

The Portfolio seeks to address sustainability challenges facing people and the environment by investing in global companies that provide solutions aligned with the Portfolio's Sustainability Themes: Energy Transition, Resource Efficiency, Sustainable Infrastructure, Sustainable Finance, Societal Development, Health and Wellbeing and Technological Innovation & Inclusion.

The Portfolio launched on 13 August 2025, and from this date, the CT (Lux) Sustainable Global Equity Income Portfolio invested in companies across its Sustainability Themes which in turn link to the United Nations' Sustainable Development Goals ("SDGs")**.**

The overarching philosophy of the Portfolio is to:

• Avoid companies with environmentally or socially damaging products, or unsustainable business or governance practices.

• Invest in companies that make a positive contribution to society and/or the environment, in line with the Portfolio's key sustainability themes. The Investment Manager assesses the Portfolio's overall alignment with each theme. In addition, the Investment Manager analyses how individual companies' key sources of revenue map to the targets which underpin the Sustainable Development Goals (SDGs), which the Investment Manager can link to environmental and social outcomes.

• Improve management of ESG issues, using the Investment Manager's influence as an investor to encourage best practice through engagement and voting.

The Portfolio aims for a minimum of **80%** of its investments to be classified as sustainable investments. As at 31/03/2026, it held **99.37%** in sustainable investments.

Sustainability indicators measure how the sustainable objectives of this financial product are attained.

How did the sustainability indicators perform?

The Investment Manager used the following sustainability indicators to measure the attainment of the sustainable objective of the Portfolio:

1) The number of companies determined to be in breach of the Portfolio's exclusion criteria and/or global norms.

The Portfolio did not invest in companies that breached its exclusion criteria and/or global norms.

2) The percentage of the Portfolio which aligns to its key sustainability themes.

Sustainability theme	**% of Portfolio (as at 31/03/2026)**
Energy Transition	**9.16%**
Resource Efficiency	**9.78%**
Sustainable Infrastructure	**16.59%**
Sustainable Finance	**13.12%**
Societal Development	**1.16%**
Health & Wellbeing	**22.87%**

Technological Inclusion and Innovation	**26.69%**

Cash holdings are not shown as a % of net assets in the table above.

3) Held companies' revenue alignment with targets that underpin the SDGs.

As at 31/03/2026, **99.37%** of the Portfolio was invested in companies with greater than **50%** of net revenues positively aligned with the SDGs.

...and compared to previous periods?

Not applicable. This is the first reporting period for the Portfolio and a comparison of the sustainability indicators will be made in the next periodic report.

How did the sustainable investments not cause significant harm to any sustainable investment objective?

The Portfolio's investment approach assessed that the sustainable investments made by the Portfolio do not significantly harm other sustainable investment objectives in the following ways:

The Portfolio excluded investments that were contrary to the goals of making positive contributions to the environment and/or society. The criteria are product- and conduct-based, covering topics such as fossil fuels, weapons, and global norms breaches.

Companies were also identified which the Investment Manager thinks could benefit from engagement to address material ESG issues, before they are considered to be significantly harmful.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

How were the indicators for adverse impacts on sustainability factors taken into account?

Investments which were reported as sustainable investments have been assessed to ensure they do not significantly harm (DNSH) sustainability objectives using an in-house data driven model and investment due diligence.

The Investment Manager identifies harm when assessing a sustainable investment by using quantitative thresholds against a selection of principal adverse impact indicators, including mandatory indicators from Table 1 and certain indicators from Tables 2 and 3 of Annex I of the Regulatory Technical Standards. Companies which fall below these thresholds are flagged as potentially harmful and a review is then undertaken to determine whether significant harm is being caused by the company. Where quantitative data is not available, the Investment Manager endeavours to satisfy that no significant harm has taken place through desk-based qualitative research.

Depending on the type and materiality of the harm, the Investment Manager will either engage with the company to address the harmful practices by taking appropriate action, or limit exposure to such companies in the portfolio.

During the review period, the Investment Manager reviewed all portfolio holdings and concluded that there were no significant adverse impacts on sustainability factors relating to them.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details.:

The sustainable investments were aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights, including the principles and rights set out in the eight fundamental conventions identified in the Declaration of the International Labour Organisation on fundamental Principles and Rights at Work and the International Bill of Human Rights.

The Portfolio excluded companies that breached UN Global Compact (UNGC) principles and further considered good conduct when making investments. In addition, the DNSH checks also assessed companies for explicit harm against the underlying principles of the UNGC and OECD Guidelines.

How did this financial product consider principal adverse impacts on sustainability factors?

The Investment Manager considered principal adverse impacts (PAIs) on sustainability factors through a combination of exclusions and engaging with investee companies. As part of portfolio construction and stock selection, the Portfolio has in place exclusions that correspond to sustainability indicators. The exclusions applied by the Portfolio relate to fossil fuel exposure, non-renewable energy production, global norms, and controversial weapons. During the period under review, the Portfolio adhered to the exclusion criteria.

In addition, the Investment Manager considered PAIs as part of engagement with investee companies on environmental sustainability factors relating to decarbonisation and biodiversity, and social sustainability factors such as discrimination. Further details of engagement activities that align to the PAIs is detailed later in the report.

What were the top investments of this financial product?

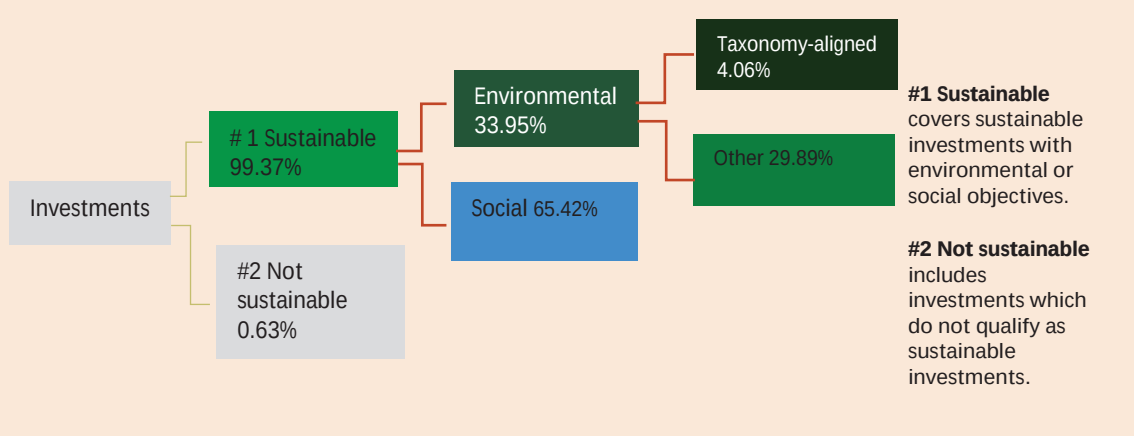
The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: 13/08/2025 to 31/03/2026

Largest investments	Sector	% Assets	Country
Microsoft Corporation	Information Technology	7.07%	United States
Broadcom Inc.	Information Technology	3.91%	United States
Taiwan Semiconductor Manufacturing Company Limited	Information Technology	3.56%	Taiwan
Hubbell Incorporated	Industrials	2.93%	United States
Waste Management, Inc.	Industrials	2.87%	United States
Linde Plc	Materials	2.82%	United States
Eli Lilly and Company	Health Care	2.78%	United States
Pfizer Inc.	Health Care	2.47%	United States
SSE plc	Utilities	2.44%	United Kingdom
AIA Group Limited	Financials	2.34%	Hong Kong
Medtronic Public Limited Company	Health Care	2.27%	United States
Schneider Electric SE	Industrials	2.23%	France
Pearson plc	Consumer Discretionary	2.22%	United Kingdom
GSK plc	Health Care	2.22%	United Kingdom
Colgate-Palmolive Company	Consumer Staples	2.21%	United States

What was the proportion of sustainability-related investments?

What was the asset allocation?

Asset allocation describes the share of investments in specific assets.



Note: an investment may contribute to one or more environmental or social objectives. Investments have been split based on a quantitative review of revenue exposure. Due to rounding, reported figures may not sum to 100%.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

In which economic sectors were the investments made?

Sector	% of Net Assets*
Communication Services	2.20%
Diversified Telecommunication Services	2.20%
Consumer Discretionary	4.63%
Automobile Components	1.25%
Broadline Retail	0.95%
Diversified Consumer Services	1.16%
Household Durables	1.27%
Consumer Staples	5.03%
Food Products	1.26%
Household Products	3.77%
Financials	15.27%
Banks	6.58%
Insurance	8.69%
Health Care	15.69%
Health Care Equipment & Supplies	2.02%
Health Care Providers & Services	1.88%
Life Sciences Tools & Services	1.44%
Pharmaceuticals	10.35%
Industrials	13.37%
Building Products	3.52%
Commercial Services & Supplies	3.02%
Electrical Equipment	5.12%
Industrial Conglomerates	1.71%
Information Technology	24.49%
Communications Equipment	2.62%
Electronic Equipment Instruments & Components	2.49%
Semiconductors & Semiconductor Equipment	14.34%
Software	3.86%
Technology Hardware Storage & Peripherals	1.18%
Materials	6.99%
Chemicals	3.15%
Containers & Packaging	3.84%
Real Estate	2.45%
Real Estate Management & Development	1.56%
Specialized Reits	0.90%
Utilities	9.24%
Electric Utilities	2.87%
Independent Power And Renewable Electricity Producers	2.60%
Multi-Utilities	3.78%

*Due to rounding, the percentages for subsectors may not total to the sector percentage. Cash holdings are not shown as a % of net assets in the table above.

To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy?

The Portfolio does not commit to holding a minimum proportion in sustainable investments with an environmental objective aligned with the EU Taxonomy Regulation. It does, however, have a discretion to invest in these type of securities as part of delivering its investment objective.

4.06% of the investments made by the Portfolio were in economic activities that qualify as environmentally sustainable under the EU Taxonomy Regulation. This taxonomy alignment figure is based on data that has been made available by third-party data providers and is measured by the proportion of turnover associated with economic activities that qualify as environmentally sustainable. Third-party data providers may use actual data reported by companies on taxonomy alignment or estimated data when calculating taxonomy alignment and may be subject to limitations in respect of its accuracy and/or completeness. The methodology upon which any estimates are based are proprietary to the third-party data provider. An economic activity qualifies as environmentally sustainable under the EU Taxonomy Regulation where it substantially contributes to one of six environmental objectives.The mentioned percentage figures have not been subject to an assurance review by an auditor or a third party.

Climate change mitigation	This figure will be presented when data quality improves.
Climate change adaptation	This figure will be presented when data quality improves.
Sustainable use and protection of water and marine resources	This figure will be presented when data quality improves.
Transition to a circular economy	This figure will be presented when data quality improves.
Pollution prevention and control	This figure will be presented when data quality improves.
Protection and restoration of biodiversity and ecosystems	This figure will be presented when data quality improves.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1]?

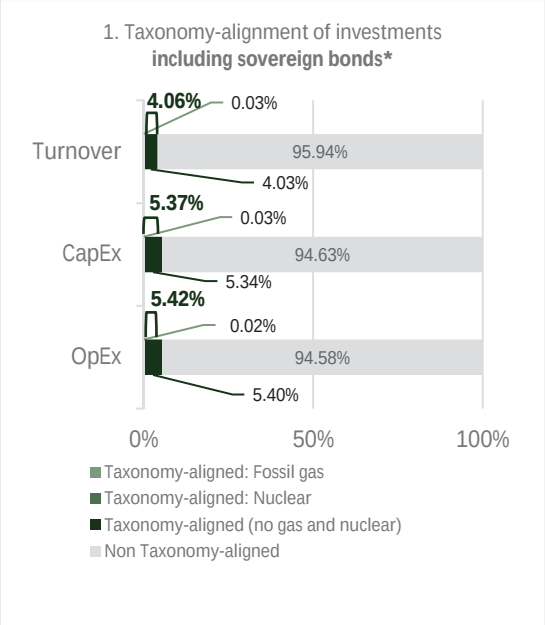
☒ Yes:

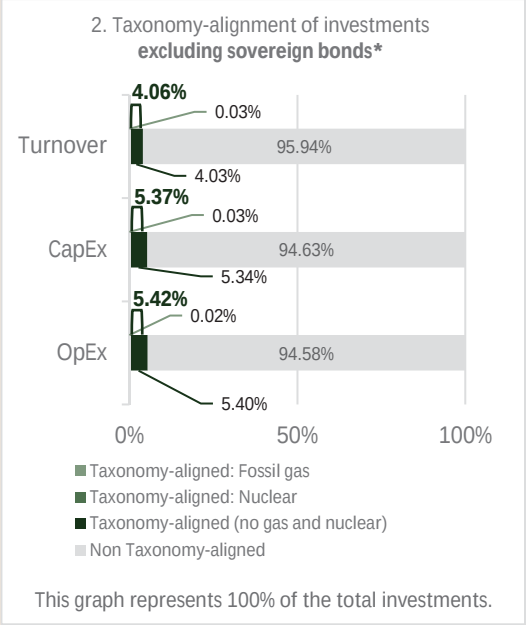
☒ In fossil gas ☐ In nuclear energy

☐ No

Taxonomy-aligned activities are expressed as a share of:
- **turnover** reflecting the share of revenue from green activities of investee companies
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*





* *For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.*

[1]Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214

- *What was the share of investments made in transitional and enabling activities?*

  0.03% of the investments made by the Portfolio were in transitional activities as defined by the EU Taxonomy Regulation.

  1.59% of the investments made by the Portfolio were in enabling activities as defined by the EU Taxonomy Regulation.

- *How did the percentage of investments aligned with the EU Taxonomy compare with previous reference periods?*

  Not applicable. This is the first reporting period for the Portfolio and a comparison against previous reference periods will be made in the next periodic report.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under the EU Taxonomy.

What was the share of sustainable investments with an environmental objective that were not aligned with the EU Taxonomy?

29.89% of the sustainable investments had an environmental objective not aligned with the EU Taxonomy.

What was the share of socially sustainable investments?

65.42% of the sustainable investments had a social objective.

What investments were included under "not sustainable", what was their purpose and were there any minimum environmental or social safeguards.?

Holdings classified as "non sustainable" include: (i) ancillary liquid assets (i.e. bank deposit at sight) which were held for liquidity management purposes; (ii) bank deposits for treasury purposes.

These instruments were not used to meet the sustainable investment objective of the Portfolio. However, minimum environmental or social safeguards are applied to ensure that such instruments do not affect the delivery of the Portfolio's sustainable investment objective, via the integration of ESG considerations into the counterparty risk assessment process.

What actions have been taken to attain the sustainable investment objective during the reference period?

During the reporting period there were **36** specific engagements with companies held in the portfolio on sustainability-related topics. These covered **21** companies across **5** countries across a range of themes.

Engagements are structured in line with the firm's engagement themes, which align with the PAIs. Below is provided a breakdown of the engagements undertaken:

Engagements theme	Alignment with PAIs	Proportion of engagements
Climate Change	GHG Emissions and Energy Performance	**18.87%**
Environmental Stewardship	Biodiversity, Water, Waste	**16.98%**
Human Rights	Social and Employee Matters	**33.96%**
Labour Standards		**30.19%**

How did this financial product perform compared to the reference sustainable benchmark?

Not applicable.

Reference benchmarks are indexes to measure whether the financial product attains the sustainable objective.

- *How did the reference benchmark differ from a broad market index?*

  Not applicable.

- *How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the sustainable investment objective?*

  Not applicable.

- *How did this financial product perform compared with the reference benchmark?*

  Not applicable

- *How did this financial product perform compared with the broad market index?*

  Not applicable.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: CT (Lux) Global Select
Legal entity identifier: 5493004VNS7Y85HXLI13

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

●● ☐ **Yes**	●○ ☒ **No**
☐ It made **sustainable investments with an environmental objective: ___**	☒ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 77.00% of sustainable investments
☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy	☒ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
	☒ with a social objective
☐ It made **sustainable investments with a social objective: ___**	☐ It promoted E/S characteristics, but **did not make any sustainable investments**

To what extent were the environmental and/or social characteristics promoted by this financial product met?

The Portfolio promoted environmental and/or social characteristics by integrating the following responsible investment measures into the investment decision-making process:

- The Investment Manager used its proprietary ESG Materiality Rating Model ("ESGM Model") to create a Portfolio that has a better weighted average ESG Materiality Rating i.e. holding a higher proportion of companies with strong ESG Materiality Ratings (ratings of 1 to 3) than the benchmark, over rolling 12-month periods.

- Maintaining at least **50%** of the Portfolio holdings in companies that have a strong ESG Materiality Rating, using the ESGM Model[1]. A strong rating indicates that a company has less exposure to financially material ESG risks relevant to their industry (risks that are likely to have a material impact on a company's financial performance (profits, cash flow etc). Only investments in companies that have strong ESG Materiality Ratings are considered as aligned with the environmental and/or social characteristics promoted by the Portfolio.

- Holding at least **20%** of the Portfolio in sustainable investments; companies that are making a positive contribution to society and/or the environment.

- Excluding companies, that, in the Investment Manager's opinion, are in breach of accepted international standards and principles, such as the United Nations Global Compact and the United Nations Guiding Principles on Business and Human Rights.

- Excluding companies that derive revenue above certain thresholds from thermal coal extraction and generation, tobacco production and indirect involvement in nuclear weapons.

- Excluding companies with involvement in controversial weapons, in line with the Investment Manager's Controversial Weapons Policy, and companies with direct involvement in nuclear weapons.

- Excluding companies involved in the development of new thermal coal mining or power generation facilities.

- Engaging with companies that have weaker ESG Materiality Ratings to support the promotion of environmental and social characteristics and to encourage better management of financially material ESG risks over time on issues ranging from climate change to board independence and diversity.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

How did the sustainability indicators perform?

The Portfolio has the following sustainability indicators:

- The Portfolio maintained a better ESG Materiality Rating versus the benchmark, assessed over rolling 12-month periods. On 31 March 2026, the Portfolio rating was **2.25** and the benchmark rating was **2.56** (on a scale of 1-5, where lower is better).

[1] The Investment Manager may (i) assess companies that are not covered by its ESGM Model using its own research, (ii) rely on its own research to depart from a rating produced by its ESGM Model that it considers to be inaccurate, (iii) engage with companies that have either a weaker ESG Materiality Rating, or are not covered by the ESGM Model, for improvement, or (iv) include companies that have either a weaker ESG Materiality rating, or are not covered by the ESGM Model, that qualify as sustainable investments, to achieve this 50% minimum commitment.

- The Portfolio maintained over **50%** of its holdings in strongly rated companies over the reporting period. On 31 March 2026, the Portfolio held **96.12%** in strongly rated companies[2].

- The Portfolio held over **20%** of its holdings in sustainable investments over the reporting period. On 31 March 2026, **77.00%** of the Portfolio was held in sustainable investments.

- The Portfolio excluded companies that the Investment Manager determined were in breach of accepted international standards (for example the UN Global Compact Principles). No breaches were identified during the reporting period.

- The Portfolio excluded companies that derived revenue above certain thresholds from thermal coal extraction and generation (or that were involved in the development of new thermal coal mining or power generation facilities), tobacco production and indirect involvement in nuclear weapons. No breaches were identified during the reporting period.

- The Portfolio adhered to the Investment Manager's Controversial Weapons Policy, and the exclusion of companies with direct involvement in nuclear weapons. No breaches were identified during the reporting period.

...and compared to previous periods?

	2026	2025	2024	2023
ESG Materiality Rating of the Portfolio vs the Benchmark (12 month rolling average)	**2.25 vs 2.56**	**2.14 vs 2.47**	**2.18 vs 2.45**	**2.45 vs 2.73**
At least 50% of the Portfolio in strongly rated companies[3]	**96.12%**	**91.80%**	**94.82%**	**71.21%**
At least 20% of the Portfolio in sustainable investments	**77.00%**	**74.87%**	**70.58%**	**N/A**
The number of companies determined to be in breach of accepted international standards and principles.	No Breaches	No Breaches	No Breaches	No Breaches
Thermal coal, tobacco, controversial and nuclear weapons exclusions (subject to revenue thresholds).	No Breaches	No Breaches	No Breaches	No Breaches

[2]Includes companies that have either a weaker ESG Materiality rating, or are not covered by the ESGM Model, that qualify as sustainable investments.

[3]Includes companies that have either a weaker ESG Materiality rating, or are not covered by the ESGM Model, that qualify as sustainable investments.

The sustainability indicators have been subject to an assurance review by a third party auditor.

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

The Investment Manager used one or more of the criteria below to identify sustainable investments that contribute to an environmental or social objective:

• The contribution of a company to one or more of the 17 Sustainable Development Goals (SDGs) that have a social or environmental objective. This is measured using a tool designed by the Investment Manager, which maps companies' individual revenue streams to the targets that underpin the SDGs as positive, neutral or negative. Where a company's revenues are at least 50% net positively aligned (i.e. where revenues that have a negative contribution to the SDGs have been subtracted from revenues that have a positive contribution), this indicates that it generates the majority of its revenue from sustainable solutions.

• A qualitative assessment that a company offers sustainable solutions, where the Investment Manager’s due diligence concludes and evidences that the contribution of a company’s revenues aligned to the SDGs will increase over the medium term.

• A qualitative assessment and documented evidence that sustainability is a material business driver within a company’s operations or business approach, which contributes to positive environmental or social outcomes.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

To ensure the sustainable investments do no significant harm (DNSH) to any environmental or social sustainable investment objective, the Investment Manager applied two additional checks:

• The exclusion of companies in the Portfolio that: (i) breach international standards and principles of governance (such as the UN Global Compact); (ii) are involved in controversial weapons; or (iii) generate revenues over specified thresholds in activities that are harmful to the environment and/or society.

• The consideration of Principal Adverse Impact (PAI) indicators. The Investment Manager considers and monitors all mandatory PAIs and certain voluntary PAIs that

are deemed particularly relevant to the Portfolio and where robust data is available. The Investment Manager has developed thresholds for each indicator to determine "significance", capturing how material an indicator is for an industry or sector, and what is considered particularly poor practice relating to that indicator.

How were the indicators for adverse impacts on sustainability factors taken into account?

Investments which are reported as sustainable investments have been assessed to ensure they do not significantly harm (DNSH) sustainability objectives using an in-house data driven model and investment team due diligence.

The model identifies harm when assessing a sustainable investment by using quantitative thresholds against a selection of PAI indicators. Companies which fall below these thresholds are flagged as potentially harmful and a review is undertaken to determine the materiality of the harm, whether harm has or is occurring, and whether mitigating activities are underway to address harm. Where data is not available, the Investment Manager seeks to satisfy that no significant harm has taken place through desk-based research or company engagement.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

The sustainable investments held in the Portfolio were aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights, including the principles and rights set out in the eight fundamental conventions identified in the Declaration of the International Labour Organisation on Fundamental Principles and Rights at Work and the International Bill of Human Rights.

The Portfolio excluded companies which breached UN Global Compact (UNGC) principles and further considered good conduct when making investments. In addition, the DNSH checks also assessed companies for explicit harm against the underlying principles of the UNGC and OECD Guidelines.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

How did this financial product consider principal adverse impacts on sustainability factors?

The Investment Manager proactively considered the principal adverse impacts ("PAIs") of the investment decisions it made for the Portfolio on sustainability factors through a combination of exclusions, investment research and monitoring and engaging with investee companies.

As part of portfolio construction and stock selection, the Portfolio has in place exclusions that correspond to PAI indicators and investments that breach these exclusions cannot be held by the Portfolio. These exclusions applied by the Portfolio relate to thermal coal, global norms and controversial weapons. The Portfolio adhered to its exclusion policy during the reporting period.

In addition, the Investment Manager considered PAIs as part of research into, and engagement with, investee companies on environmental sustainability indicators relating to decarbonisation and biodiversity, and social factors such as board gender diversity and discrimination. Details of PAI engagement are outlined later in this report. PAIs were also considered as part of investment research during the reporting period.

What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: 01/04/2025 to 31/03/2026.

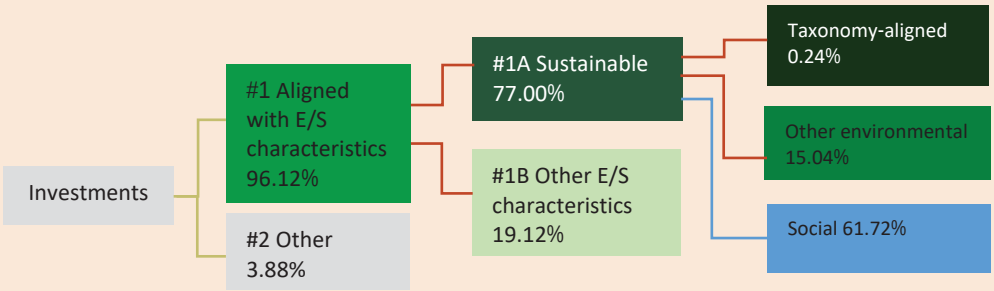
Issuer name	Sector	Average weight	Country
NVIDIA Corporation	Information Technology	7.19%	United States
Microsoft Corporation	Information Technology	6.33%	United States
Amazon.com, Inc.	Consumer Discretionary	3.86%	United States

Alphabet Inc.	Communication Services	3.07%	United States
Mastercard Incorporated	Financials	2.88%	United States
Taiwan Semiconductor Manufacturing Company Limited	Information Technology	2.84%	Taiwan
Tencent Holdings Limited	Communication Services	2.13%	China
AIA Group Limited	Financials	2.10%	Hong Kong
Eli Lilly and Company	Health Care	1.94%	United States
Walmart Inc.	Consumer Staples	1.94%	United States
Broadcom Inc.	Information Technology	1.86%	United States
Linde Plc	Materials	1.77%	United States
Apple Inc.	Information Technology	1.76%	United States
HDFC Bank Limited	Financials	1.66%	India
Eaton Corporation plc	Industrials	1.64%	United States

What was the proportion of sustainability-related investments?

What was the asset allocation?

Asset allocation describes the share of investments in specific assets.



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

Note: Due to rounding, reported figures may not sum to 100%.

In which economic sectors were the investments made?

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Sector	% of Net Assets*
Communication Services	7.11%
Diversified Telecommunication Services	1.20%
Interactive Media & Services	4.38%
Wireless Telecommunication Services	1.54%
Consumer Discretionary	5.28%
Broadline Retail	4.42%
Specialty Retail	0.86%
Consumer Staples	3.25%
Beverages	1.19%
Consumer Staples Distribution & Retail	2.06%
Energy	4.97%
Oil Gas & Consumable Fuels	4.97%
Financials	11.19%
Banks	5.01%
Capital Markets	1.40%
Financial Services	2.64%
Insurance	2.15%
Health Care	14.27%
Biotechnology	1.17%
Health Care Equipment & Supplies	4.87%
Health Care Providers & Services	1.11%
Life Sciences Tools & Services	2.55%
Pharmaceuticals	4.57%
Industrials	14.54%
Aerospace & Defense	2.60%
Building Products	1.56%
Electrical Equipment	2.49%
Ground Transportation	1.35%
Industrial Conglomerates	1.71%
Machinery	1.74%
Professional Services	0.85%
Trading Companies & Distributors	2.25%
Information Technology	30.18%
Electronic Equipment Instruments & Components	1.54%
It Services	1.03%
Semiconductors & Semiconductor Equipment	20.71%
Software	4.70%
Technology Hardware Storage & Peripherals	2.20%
Materials	4.38%
Chemicals	3.33%
Containers & Packaging	1.05%

Utilities	1.80%
Electric Utilities	1.80%

*Due to rounding, the percentages for subsectors may not total to the sector percentage. Cash holdings are not shown as a % of net assets in the table above.

To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

The Portfolio does not commit to holding a minimum proportion in sustainable investments with an environmental objective aligned with the EU Taxonomy Regulation. It does, however, have discretion to invest in these types of investments as part of delivering its investment objective.

0.24% of the investments made by the Portfolio were in economic activities that qualify as environmentally sustainable under the EU Taxonomy Regulation. This taxonomy alignment figure is based on data provided by a third-party which may be subject to limitations in respect of its accuracy and/or completeness. Third-party data providers may use actual data reported by companies on taxonomy alignment or estimated data when calculating taxonomy alignment. The methodology upon which any estimates are based are proprietary to the third-party data provider. The mentioned percentage figures have not been subject to an assurance review by an auditor or a third party.

An economic activity qualifies as environmentally sustainable under the EU Taxonomy Regulation where it substantially contributes to one of six environmental objectives.

Climate change mitigation	This figure will be presented when data quality improves
Climate change adaptation	This figure will be presented when data quality improves
Sustainable use and protection of water and marine resources	This figure will be presented when data quality improves
Transition to a circular economy	This figure will be presented when data quality improves
Pollution prevention and control	This figure will be presented when data quality improves
Protection and restoration of biodiversity and ecosystems	This figure will be presented when data quality improves

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1]?

☐ Yes:

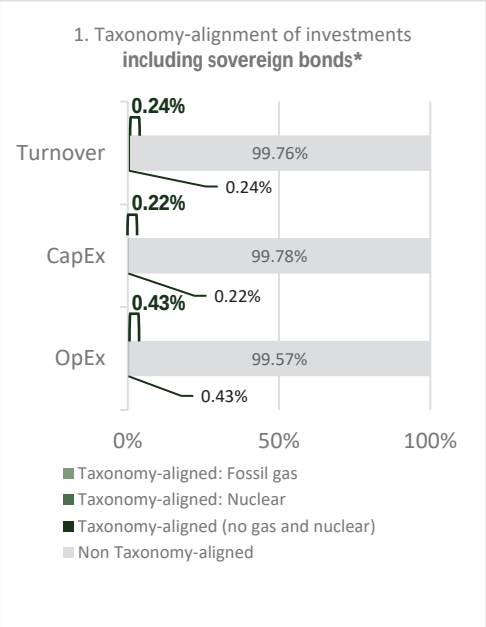
☐ In fossil gas ☐ In nuclear energy

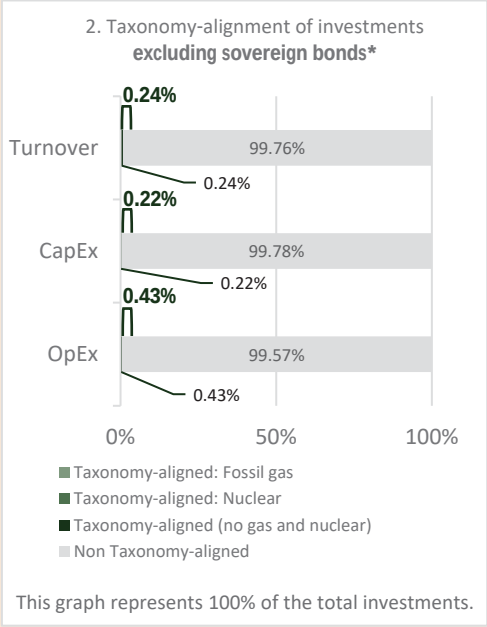
☒ No

Taxonomy-aligned activities are expressed as a share of:
- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

[1]Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left-hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*





* *For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.*

What was the share of investments made in transitional and enabling activities?

0.00% of the investments held by the Portfolio were in transitional activities as defined by the EU Taxonomy Regulation.

0.23% of the investments held by the Portfolio were in enabling activities as defined by the EU Taxonomy Regulation.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

	31/03/2026	31/03/2025	31/03/2024	31/03/2023
EU Taxonomy Alignment	**0.24%**	**0.78%**	**0.31%**	**0.00%**

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

15.04% of the sustainable investments had an environmental objective not aligned with the EU Taxonomy.

What was the share of socially sustainable investments?

61.72% of the sustainable investments had a social objective.

What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

Holdings classified as "other" may include: (i) ancillary liquid assets (i.e. bank deposit at sight) held for liquidity management purposes; (ii) bank deposits, money market instruments or money market funds, held for treasury purposes; (iii) derivatives for hedging purposes; (iv) companies with an ESG Materiality rating of 4 or 5 or companies not covered by the ESGM Model, that did not qualify as sustainable investments.

These securities and instruments were not used to meet the environmental and/or social characteristics of the Portfolio. Their purpose is to provide a diversified fund that can achieve its financial objective, and to support liquidity, treasury and hedging exposures.

All equity investments were subject to the exclusion policy, ensuring minimum environmental and social safeguards are in place even for companies that do not have a strong ESG Materiality rating (4 or 5 rating) or that are not covered by the ESGM Model and therefore do not meet the criteria for the promotion of environmental or social characteristics. For ancillary liquid assets, bank deposits and derivatives, ESG considerations were integrated into the counterparty risk assessment.

What actions have been taken to meet the environmental and/or social characteristics during the reference period?

During the reporting period there were **85** environmental and/or social specific engagement activities with companies held in the Portfolio. These covered **41** companies across **13** countries and related to a range of themes.

Engagements are structured in line with the Investment Manager's engagement themes, which align with the PAIs. A breakdown of the engagements undertaken during the reporting period is provided below.

Engagements Theme	Alignment with PAIs	Proportion of Engagements
Climate Change	GHG Emissions and Energy Performance	**35.71%**
Environmental Stewardship	Biodiversity, Water and Waste	**11.90%**
Human Rights	Social and Employee Matters	**21.43%**
Labour Standards		**30.95%**

How did this financial product perform compared to the reference benchmark?

Not applicable. The Portfolio does not have a designated reference benchmark that is used to measure whether it attains the environmental and/or social characteristics that it promotes.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- *How does the reference benchmark differ from a broad market index?*

  Not applicable.

- *How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?*

  Not applicable.

- *How did this financial product perform compared with the reference benchmark?*

  Not applicable.

- *How did this financial product perform compared with the broad market index?*

  Not applicable.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: CT (Lux) Global Smaller Companies
Legal entity identifier: 549300U3LV1YG52NP397

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

●● ☐ **Yes**	●○ ☒ **No**
☐ It made **sustainable investments with an environmental objective: ___**	☒ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 32.48% of sustainable investments
☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy	☒ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
	☒ with a social objective
☐ It made **sustainable investments with a social objective: ___**	☐ It promoted E/S characteristics, but **did not make any sustainable investments**

To what extent were the environmental and/or social characteristics promoted by this financial product met?

The Portfolio promoted environmental and/or social characteristics by integrating the following responsible investment measures into the investment decision-making process:

- The Investment Manager used its proprietary ESG Materiality Rating Model ("ESGM Model") to create a Portfolio that has a better weighted average ESG Materiality Rating i.e. holding a higher proportion of companies with strong ESG Materiality Ratings (ratings of 1 to 3) than the benchmark, over rolling 12-month periods.

- Maintaining at least **50%** of the Portfolio holdings in companies that have a strong ESG Materiality Rating, using the ESGM Model[1]. A strong rating indicates that a company has less exposure to financially material ESG risks relevant to its industry (risks that are likely to have a material impact on a company's financial performance (profits, cash flow etc). Only investments in companies that have strong ESG Materiality Ratings are considered as aligned with the environmental and/or social characteristics promoted by the Portfolio.

- Holding at least **20%** of the Portfolio in sustainable investments; companies that are making a positive contribution to society and/or the environment.

- Excluding companies, that, in the Investment Manager's opinion, are in breach of accepted international standards and principles, such as the United Nations Global Compact and the United Nations Guiding Principles on Business and Human Rights.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

- Excluding companies that derive revenue above certain thresholds from thermal coal extraction and generation, tobacco production and indirect involvement in nuclear weapons.

- Excluding companies with involvement in controversial weapons, in line with the Investment Manager's Controversial Weapons Policy, and companies with direct involvement in nuclear weapons.

- Excluding companies involved in the development of new thermal coal mining or power generation facilities.

- Engaging with companies that have weaker ESG Materiality Ratings to support the promotion of environmental and social characteristics and to encourage better management of financially material ESG risks over time on issues ranging from climate change to board independence and diversity.

How did the sustainability indicators perform?

The Portfolio has the following sustainability indicators:

- The Portfolio maintained a better ESG Materiality Rating versus the benchmark, assessed over rolling 12-month periods. On 31 March 2026, the Portfolio rating was **2.51** and the benchmark rating was **2.63** (on a scale of 1-5, where lower is better).

- The Portfolio maintained over **50%** of its holdings in strongly rated companies over the reporting period. On 31 March 2026, the Portfolio held **80.98%** in

[1] The Investment Manager may (i) assess companies that are not covered by its ESGM Model using its own research, (ii) rely on its own research to depart from a rating produced by its ESGM Model that it considers to be inaccurate, (iii) engage with companies that have either a weaker ESG Materiality Rating, or are not covered by the ESGM Model, for improvement, or (iv) include companies that have either a weaker ESG Materiality rating, or are not covered by the ESGM Model, that qualify as sustainable investments, to achieve this 50% minimum commitment.

strongly rated companies[2].

- The Portfolio held over **20%** of its holdings in sustainable investments over the reporting period. On 31 March 2026, **32.48%** of the Portfolio was held in sustainable investments.

- The Portfolio excluded companies that the Investment Manager determined were in breach of accepted international standards (for example the UN Global Compact Principles). No breaches were identified during the reporting period.

- The Portfolio excluded companies that derived revenue above certain thresholds from thermal coal extraction and generation (or that were involved in the development of new thermal coal mining or power generation facilities), tobacco production and indirect involvement in nuclear weapons. No breaches were identified during the reporting period.

- The Portfolio adhered to the Investment Manager's Controversial Weapons Policy, and the exclusion of companies with direct involvement in nuclear weapons. No breaches were identified during the reporting period.

...and compared to previous periods?

	2026	2025	2024	2023
ESG Materiality Rating of the Portfolio vs the Benchmark (12 month rolling average)	**2.51 vs 2.63**	**2.52 vs 2.68**	**2.56 vs 2.74**	**2.61 vs 3.02**
At least 50% of the Portfolio in strongly rated companies[3]	**80.98%**	**77.26%**	**82.34%**	**60.56%**
At least 20% of the Portfolio in sustainable investments	**32.48%**	**34.91%**	**38.78%**	**N/A**
The number of companies determined to be in breach of accepted international standards and principles.	No Breaches	No Breaches	No Breaches	No Breaches
Thermal coal, tobacco, controversial and nuclear weapons exclusions (subject to revenue thresholds).	No Breaches	No Breaches	No Breaches	No Breaches

[2] Includes companies that have either a weaker ESG Materiality rating, or are not covered by the ESGM Model, that qualify as sustainable investments.

[3] Includes companies that have either a weaker ESG Materiality rating, or are not covered by the ESGM Model, that qualify as sustainable investments.

The sustainability indicators have been subject to an assurance review by a third party auditor.

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

The Investment Manager used one or more of the criteria below to identify sustainable investments that contribute to an environmental or social objective:

• The contribution of a company to one or more of the 17 Sustainable Development Goals (SDGs) that have a social or environmental objective. This is measured using a tool designed by the Investment Manager, which maps companies' individual revenue streams to the targets that underpin the SDGs as positive, neutral or negative. Where a company's revenues are at least 50% net positively aligned (i.e. where revenues that have a negative contribution to the SDGs have been subtracted from revenues that have a positive contribution), this indicates that it generates the majority of its revenue from sustainable solutions.

• A qualitative assessment that a company offers sustainable solutions, where the Investment Manager's due diligence concludes and evidences that the contribution of a company's revenues aligned to the SDGs will increase over the medium term.

• A qualitative assessment and documented evidence that sustainability is a material business driver within a company's operations or business approach, which contributes to positive environmental or social outcomes.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

To ensure the sustainable investments do no significant harm (DNSH) to any environmental or social sustainable investment objective, the Investment Manager applied two additional checks:

• The exclusion of companies in the Portfolio that: (i) breach international standards and principles of governance (such as the UN Global Compact); (ii) are involved in controversial weapons; or (iii) generate revenues over specified thresholds in activities that are harmful to the environment and/or society.

• The consideration of Principal Adverse Impact (PAI) indicators. The Investment Manager considers and monitors all mandatory PAIs and certain voluntary PAIs that are deemed particularly relevant to the Portfolio and where robust data is available. The Investment Manager has developed thresholds for each indicator to determine "significance", capturing how material an indicator is for an industry or sector, and what is considered particularly poor practice relating to that indicator.

How were the indicators for adverse impacts on sustainability factors taken into account?

Investments which are reported as sustainable investments have been assessed to ensure they do not significantly harm (DNSH) sustainability objectives using an in-house data driven model and investment team due diligence.

The model identifies harm when assessing a sustainable investment by using quantitative thresholds against a selection of PAI indicators. Companies which fall below these thresholds are flagged as potentially harmful and a review is undertaken to determine the materiality of the harm, whether harm has or is occurring, and whether mitigating activities are underway to address harm. Where data is not available, the Investment Manager seeks to satisfy that no significant harm has taken place through desk-based research or company engagement.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

The sustainable investments held in the Portfolio were aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights, including the principles and rights set out in the eight fundamental conventions identified in the Declaration of the International Labour Organisation on Fundamental Principles and Rights at Work and the International Bill of Human Rights.

The Portfolio excluded issuers which breached UN Global Compact (UNGC) principles and further considered good conduct when making investments. In addition, the DNSH checks also assessed companies for explicit harm against the underlying principles of the UNGC and OECD Guidelines.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

How did this financial product consider principal adverse impacts on sustainability factors?

The Investment Manager proactively considered the principal adverse impacts ("PAIs") of the investment decisions it made for the Portfolio on sustainability factors through a combination of exclusions, investment research and monitoring and engaging with investee companies.

As part of portfolio construction and stock selection, the Portfolio has in place exclusions that correspond to PAI indicators and investments that breach these exclusions cannot be held by the Portfolio. These exclusions applied by the Portfolio relate to thermal coal, global norms and controversial weapons. The Portfolio adhered to its exclusion policy during the reporting period.

In addition, the Investment Manager considered PAIs as part of research into, and engagement with, investee companies on environmental sustainability indicators relating to decarbonisation and biodiversity, and social factors such as board gender diversity and discrimination. Details of PAI engagement are outlined later in this report. PAIs were also considered as part of investment research during the reporting period.

What were the top investments of this financial product?

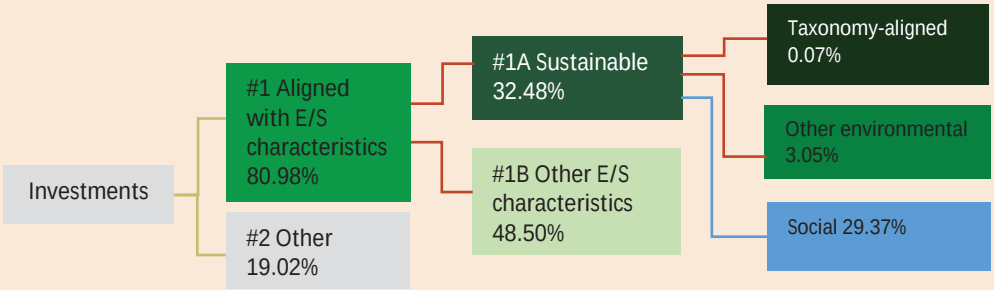
The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: 01/04/2025 to 31/03/2026.

Issuer name	Sector	Average weight	Country
VSE Corporation	Industrials	1.79%	United States
Gaztransport & Technigaz SA	Energy	1.66%	France
StoneX Group Inc.	Financials	1.60%	United States
Levi Strauss & Co.	Consumer Discretionary	1.57%	United States
Chefs' Warehouse, Inc.	Consumer Staples	1.54%	United States
GATX Corporation	Industrials	1.52%	United States
Storebrand ASA	Financials	1.48%	Norway
Niterra Co., Ltd.	Consumer Discretionary	1.47%	Japan
Bank of Hawaii Corporation	Financials	1.47%	United States
Games Workshop Group PLC	Consumer Discretionary	1.46%	United Kingdom
Konecranes Oyj	Industrials	1.45%	Finland
Asahi Intecc Co., Ltd.	Health Care	1.38%	Japan
Ringkjobing Landbobank A/S	Financials	1.36%	Denmark
Azbil Corporation	Information Technology	1.34%	Japan
CTS Eventim AG & Co. KGaA	Communication Services	1.34%	Germany

What was the proportion of sustainability-related investments?

What was the asset allocation?

Asset allocation describes the share of investments in specific assets.



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

Note: Due to rounding, reported figures may not sum to 100%

In which economic sectors were the investments made?

Sector	% of Net Assets*
Consumer Discretionary	8.15%
Automobile Components	0.77%
Broadline Retail	1.03%
Hotels Restaurants & Leisure	1.57%
Leisure Products	1.86%
Specialty Retail	2.41%
Textiles Apparel & Luxury Goods	0.51%
Consumer Staples	3.17%
Beverages	0.51%
Consumer Staples Distribution & Retail	2.17%
Household Products	0.49%
Energy	9.65%
Energy Equipment & Services	7.18%

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Oil Gas & Consumable Fuels	2.47%
Financials	13.43%
Banks	3.35%
Capital Markets	6.04%
Consumer Finance	2.24%
Insurance	1.80%
Health Care	6.46%
Biotechnology	1.05%
Health Care Equipment & Supplies	2.09%
Health Care Providers & Services	1.27%
Life Sciences Tools & Services	2.05%
Industrials	31.71%
Aerospace & Defense	4.96%
Building Products	2.41%
Commercial Services & Supplies	2.29%
Construction & Engineering	4.01%
Electrical Equipment	3.07%
Machinery	5.62%
Marine Transportation	3.97%
Professional Services	1.08%
Trading Companies & Distributors	4.30%
Information Technology	18.44%
Communications Equipment	1.93%
Electronic Equipment Instruments & Components	9.61%
Semiconductors & Semiconductor Equipment	3.15%
Software	3.75%
Materials	4.85%
Chemicals	4.36%
Construction Materials	0.49%
Real Estate	1.27%
Hotel & Resort Reits	1.27%

*Due to rounding, the percentages for subsectors may not total to the sector percentage. Cash holdings are not shown as a % of net assets in the table above.

To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

The Portfolio does not commit to holding a minimum proportion in sustainable investments with an environmental objective aligned with the EU Taxonomy Regulation. It does, however, have discretion to invest in these types of investments as part of delivering its investment objective.

0.07% of the investments made by the Portfolio were in economic activities that qualify as environmentally sustainable under the EU Taxonomy Regulation. This taxonomy alignment figure is based on data provided by a third-party which may be subject to limitations in respect of its accuracy and/or completeness. Third-party data providers may use actual data reported by companies on taxonomy alignment or estimated data when calculating taxonomy alignment. The methodology upon which any estimates are based are proprietary to the third-party data provider. The mentioned percentage figures have not been subject to an assurance review by an auditor or a third party.

An economic activity qualifies as environmentally sustainable under the EU Taxonomy Regulation where it substantially contributes to one of six environmental objectives.

Climate change mitigation	This figure will be presented when data quality improves
Climate change adaptation	This figure will be presented when data quality improves
Sustainable use and protection of water and marine resources	This figure will be presented when data quality improves
Transition to a circular economy	This figure will be presented when data quality improves
Pollution prevention and control	This figure will be presented when data quality improves
Protection and restoration of biodiversity and ecosystems	This figure will be presented when data quality improves

Taxonomy-aligned activities are expressed as a share of:
- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1]?

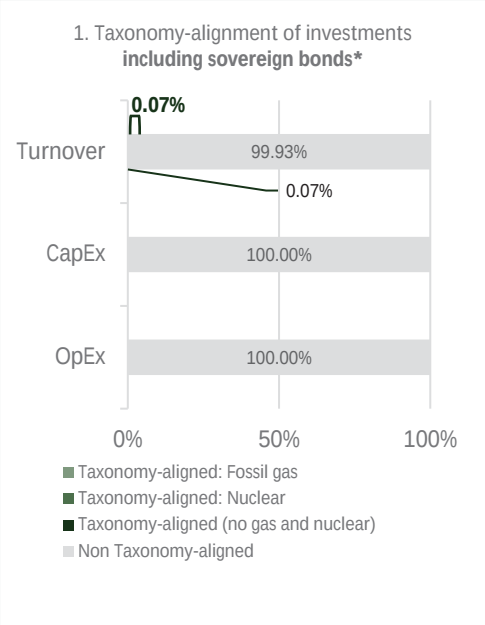
☐ Yes:

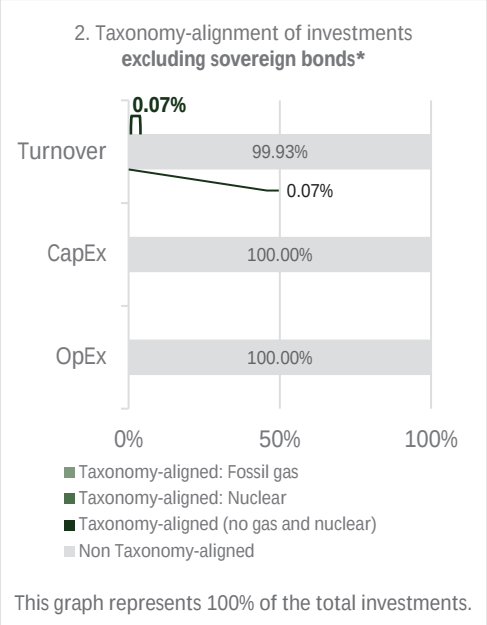
☐ In fossil gas ☐ In nuclear energy

☒ No

[1]Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left-hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*





* *For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.*

- *What was the share of investments made in transitional and enabling activities?*

  0.00% of the investments held by the Portfolio were in transitional activities as defined by the EU Taxonomy Regulation.

  0.00% of the investments held by the Portfolio were in enabling activities as defined by the EU Taxonomy Regulation.

- *How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?*

	31/03/2026	31/03/2025	31/03/2024	31/03/2023
EU Taxonomy Alignment	**0.07%**	**0.22%**	**0.00%**	**0.00%**

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

3.05% of the sustainable investments had an environmental objective not aligned with the EU Taxonomy.

What was the share of socially sustainable investments?

29.37% of the sustainable investments had a social objective.

What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

Holdings classified as "other" may include: (i) ancillary liquid assets (i.e. bank deposit at sight) held for liquidity management purposes; (ii) bank deposits, money market instruments or money market funds, held for treasury purposes; (iii) derivatives for hedging purposes; (iv) companies with an ESG Materiality rating of 4 or 5 or companies not covered by the ESGM Model, that did not qualify as sustainable investments.

These securities and instruments were not used to meet the environmental and/or social characteristics of the Portfolio. Their purpose is to provide a diversified fund that can achieve its financial objective, and to support liquidity, treasury and hedging exposures.

All equity investments were subject to the exclusion policy, ensuring minimum environmental and social safeguards are in place even for companies that do not have a strong ESG Materiality rating (4 or 5 rating) or that are not covered by the ESGM Model and therefore do not meet the criteria for the promotion of environmental or social characteristics. For ancillary liquid assets, bank deposits and derivatives, ESG considerations were integrated into the counterparty risk assessment.

What actions have been taken to meet the environmental and/or social characteristics during the reference period?

During the reporting period there were **8** environmental and/or social specific engagement activities with companies held in the Portfolio. These covered **5** companies across **3** countries and related to a range of themes.

Engagements are structured in line with the Investment Manager's engagement themes, which align with the PAIs. A breakdown of the engagements undertaken during the reporting period is provided below.

Engagements Theme	Alignment with PAIs	Proportion of Engagements
Climate Change	GHG Emissions and Energy Performance	**33.33%**
Environmental Stewardship	Biodiversity, Water and Waste	**22.22%**

Human Rights	Social and Employee Matters	**0.00%**
Labour Standards		**44.44%**

How did this financial product perform compared to the reference benchmark?

Not applicable. The Portfolio does not have a designated reference benchmark that is used to measure whether it attains the environmental and/or social characteristics that it promotes.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- *How does the reference benchmark differ from a broad market index?*

  Not applicable.

- *How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?*

  Not applicable.

- *How did this financial product perform compared with the reference benchmark?*

  Not applicable.

- *How did this financial product perform compared with the broad market index?*

  Not applicable.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: CT (Lux) American
Legal entity identifier: 549300DPU5Y0HRX49161

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

●● ☐ **Yes**	●○ ☒ **No**
☐ It made **sustainable investments with an environmental objective: ___**	☒ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 57.44% of sustainable investments
☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy	☒ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
	☒ with a social objective
☐ It made **sustainable investments with a social objective: ___**	☐ It promoted E/S characteristics, but **did not make any sustainable investments**

To what extent were the environmental and/or social characteristics promoted by this financial product met?

The Portfolio promoted environmental and/or social characteristics by integrating the following responsible investment measures into the investment decision-making process:

- The Investment Manager used its proprietary ESG Materiality Rating Model ("ESGM Model") to create a Portfolio that has a better weighted average ESG Materiality Rating i.e. holding a higher proportion of companies with strong ESG Materiality Ratings (ratings of 1 to 3) than the benchmark, over rolling 12-month periods.

- Maintaining at least **50%** of the Portfolio holdings in companies that have a strong ESG Materiality Rating, using the ESGM Model[1]. A strong rating indicates that a company has less exposure to financially material ESG risks relevant to its industry (risks that are likely to have a material impact on a company's financial performance (profits, cash flow etc). Only investments in companies that have strong ESG Materiality Ratings are considered as aligned with the environmental and/or social characteristics promoted by the Portfolio.

- Holding at least **20%** of the Portfolio in sustainable investments; companies that are making a positive contribution to society and/or the environment.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

- Excluding companies, that, in the Investment Manager's opinion, are in breach of accepted international standards and principles, such as the United Nations Global Compact and the United Nations Guiding Principles on Business and Human Rights.

- Excluding companies that derive revenue above certain thresholds from thermal coal extraction and generation, tobacco production and indirect involvement in nuclear weapons.

- Excluding companies with involvement in controversial weapons, in line with the Investment Manager's Controversial Weapons Policy, and companies with direct involvement in nuclear weapons.

- Excluding companies involved in the development of new thermal coal mining or power generation facilities.

- Engaging with companies that have weaker ESG Materiality Ratings to support the promotion of environmental and social characteristics and to encourage better management of financially material ESG risks over time on issues ranging from climate change to board independence and diversity.

How did the sustainability indicators perform?

The Portfolio has the following sustainability indicators:

- The Portfolio maintained a better ESG Materiality Rating versus the benchmark, assessed over rolling 12-month periods. On 31 March 2026, the Portfolio rating was **2.59** and the benchmark rating was **2.68** (on a scale of 1-5, where lower is better).

[1] The Investment Manager may (i) assess companies that are not covered by its ESGM Model using its own research, (ii) rely on its own research to depart from a rating produced by its ESGM Model that it considers to be inaccurate, (iii) engage with companies that have either a weaker ESG Materiality Rating, or are not covered by the ESGM Model, for improvement, or (iv) include companies that have either a weaker ESG Materiality rating, or are not covered by the ESGM Model, that qualify as sustainable investments, to achieve this 50% minimum commitment.

- The Portfolio maintained over **50%** of its holdings in strongly rated companies over the reporting period. On 31 March 2026, the Portfolio held **88.21%** in strongly rated companies[2].

- The Portfolio held over **20%** of its holdings in sustainable investments over the reporting period. On 31 March 2026, **57.44%** of the Portfolio was held in sustainable investments.

- The Portfolio excluded companies that the Investment Manager determined were in breach of accepted international standards (for example the UN Global Compact Principles). No breaches were identified during the reporting period.

- The Portfolio excluded companies that derived revenue above certain thresholds from thermal coal extraction and generation (or that were involved in the development of new thermal coal mining or power generation facilities), tobacco production and indirect involvement in nuclear weapons. No breaches were identified during the reporting period.

- The Portfolio adhered to the Investment Manager's Controversial Weapons Policy, and the exclusion of companies with direct involvement in nuclear weapons. No breaches were identified during the reporting period.

...and compared to previous periods?

	2026	2025	2024
ESG Materiality Rating of the Portfolio vs the Benchmark (12 month rolling average)	**2.59 vs 2.68**	**2.43 vs 2.54**	**2.19 vs 2.50**
At least 50% of the Portfolio in strongly rated companies[3]	**88.21%**	**90.12%**	**89.51%**
At least 20% of the Portfolio in sustainable investments	**57.44%**	**53.40%**	**45.64%**
The number of companies determined to be in breach of accepted international standards and principles.	No Breaches	No Breaches	No Breaches

[2] Includes companies that have either a weaker ESG Materiality rating, or are not covered by the ESGM Model, that qualify as sustainable investments.

[3] Includes companies that have either a weaker ESG Materiality rating, or are not covered by the ESGM Model, that qualify as sustainable investments.

Thermal coal, tobacco, controversial and nuclear weapons exclusions (subject to revenue thresholds).	No Breaches	No Breaches	No Breaches

The sustainability indicators have been subject to an assurance review by a third party auditor.

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

The Investment Manager used one or more of the criteria below to identify sustainable investments that contribute to an environmental or social objective:

• The contribution of a company to one or more of the 17 Sustainable Development Goals (SDGs) that have a social or environmental objective. This is measured using a tool designed by the Investment Manager, which maps companies' individual revenue streams to the targets that underpin the SDGs as positive, neutral or negative. Where a company's revenues are at least 50% net positively aligned (i.e. where revenues that have a negative contribution to the SDGs have been subtracted from revenues that have a positive contribution), this indicates that it generates the majority of its revenue from sustainable solutions.

• A qualitative assessment that a company offers sustainable solutions, where the Investment Manager's due diligence concludes and evidences that the contribution of a company's revenues aligned to the SDGs will increase over the medium term.

• A qualitative assessment and documented evidence that sustainability is a material business driver within a company's operations or business approach, which contributes to positive environmental or social outcomes.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

To ensure the sustainable investments do no significant harm (DNSH) to any environmental or social sustainable investment objective, the Investment Manager applied two additional checks:

• The exclusion of companies in the Portfolio that: (i) breach international standards and principles of governance (such as the UN Global Compact); (ii) are involved in controversial weapons; or (iii) generate revenues over specified thresholds in activities that are harmful to the environment and/or society.

• The consideration of Principal Adverse Impact (PAI) indicators. The Investment Manager considers and monitors all mandatory PAIs and certain voluntary PAIs that are deemed particularly relevant to the Portfolio and where robust data is available. The Investment Manager has developed thresholds for each indicator to determine "significance", capturing how material an indicator is for an industry or sector, and what is considered particularly poor practice relating to that indicator.

How were the indicators for adverse impacts on sustainability factors taken into account?

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

Investments which are reported as sustainable investments have been assessed to ensure they do not significantly harm (DNSH) sustainability objectives using an in-house data driven model and investment team due diligence.

The model identifies harm when assessing a sustainable investment by using quantitative thresholds against a selection of PAI indicators. Companies which fall below these thresholds are flagged as potentially harmful and a review is undertaken to determine the materiality of the harm, whether harm has or is occurring, and whether mitigating activities are underway to address harm. Where data is not available, the Investment Manager seeks to satisfy that no significant harm has taken place through desk-based research or company engagement.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

The sustainable investments held in the Portfolio were aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights, including the principles and rights set out in the eight fundamental conventions identified in the Declaration of the International Labour Organisation on Fundamental Principles and Rights at Work and the International Bill of Human Rights.

The Portfolio excluded companies which breached UN Global Compact (UNGC) principles and further considered good conduct when making investments. In addition, the DNSH checks also assessed companies for explicit harm against the underlying principles of the UNGC and OECD Guidelines.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

How did this financial product consider principal adverse impacts on sustainability factors?

The Investment Manager proactively considered the principal adverse impacts ("PAIs") of the investment decisions it made for the Portfolio on sustainability factors through a combination of exclusions, investment research and monitoring and engaging with investee companies.

As part of portfolio construction and stock selection, the Portfolio has in place exclusions that correspond to PAI indicators and investments that breach these exclusions cannot be held by the Portfolio. These exclusions applied by the Portfolio relate to thermal coal, global norms and controversial weapons. The Portfolio adhered to its exclusion policy during the reporting period.

In addition, the Investment Manager considered PAIs as part of research into, and engagement with, investee companies on environmental sustainability indicators relating to decarbonisation and biodiversity, and social factors such as board gender diversity and discrimination. Details of PAI engagement are outlined later in this report. PAIs were also considered as part of investment research during the reporting period.

What were the top investments of this financial product?

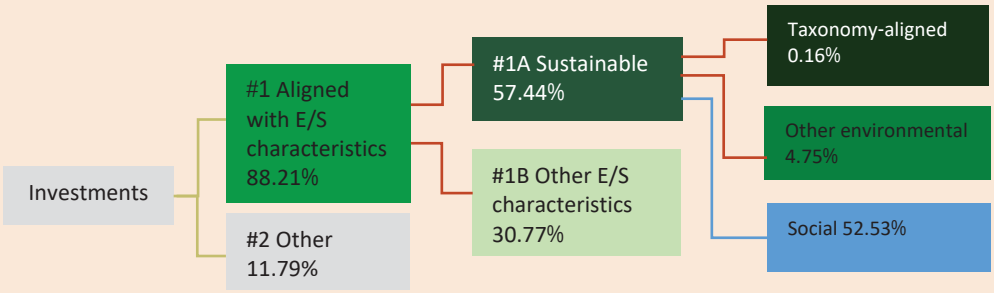
The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: 01/04/2025 to 31/03/2026.

Issuer name	Sector	Average weight	Country
NVIDIA Corporation	Information Technology	8.70%	United States
Microsoft Corporation	Information Technology	7.39%	United States
Alphabet Inc.	Communication Services	5.37%	United States
Amazon.com, Inc.	Consumer Discretionary	4.72%	United States
Meta Platforms, Inc.	Communication Services	3.31%	United States
Apple Inc.	Information Technology	2.92%	United States
Broadcom Inc.	Information Technology	2.92%	United States
Eli Lilly and Company	Health Care	2.43%	United States
Goldman Sachs Group, Inc.	Financials	1.99%	United States
Howmet Aerospace Inc.	Industrials	1.84%	United States
TE Connectivity plc	Information Technology	1.78%	United States
Charles Schwab Corporation	Financials	1.77%	United States
Mastercard Incorporated	Financials	1.73%	United States
Procter & Gamble Company	Consumer Staples	1.60%	United States
Coca-Cola Company	Consumer Staples	1.57%	United States

What was the proportion of sustainability-related investments?

What was the asset allocation?

Asset allocation describes the share of investments in specific assets.



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

Note: Due to rounding, reported figures may not sum to 100%.

In which economic sectors were the investments made?

Sector	% of Net Assets*
Communication Services	11.34%
Entertainment	2.46%
Interactive Media & Services	8.89%
Consumer Discretionary	9.18%
Automobiles	0.94%
Broadline Retail	4.49%
Hotels Restaurants & Leisure	0.94%
Specialty Retail	2.23%
Textiles Apparel & Luxury Goods	0.59%
Consumer Staples	4.74%
Beverages	1.64%
Consumer Staples Distribution & Retail	1.64%
Household Products	1.46%
Energy	5.73%
Energy Equipment & Services	0.64%
Oil Gas & Consumable Fuels	5.10%

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Financials	11.28%
Banks	2.40%
Capital Markets	6.38%
Financial Services	2.49%
Health Care	10.36%
Biotechnology	2.12%
Health Care Equipment & Supplies	3.09%
Health Care Providers & Services	0.66%
Life Sciences Tools & Services	1.13%
Pharmaceuticals	3.36%
Industrials	8.81%
Aerospace & Defense	2.20%
Commercial Services & Supplies	1.07%
Ground Transportation	2.04%
Industrial Conglomerates	0.59%
Machinery	1.48%
Professional Services	1.44%
Information Technology	31.66%
Communications Equipment	1.23%
Electronic Equipment Instruments & Components	1.84%
Semiconductors & Semiconductor Equipment	15.91%
Software	8.72%
Technology Hardware Storage & Peripherals	3.96%
Materials	1.05%
Chemicals	1.05%
Real Estate	2.28%
Industrial Reits	1.13%
Office Reits	0.55%
Specialized Reits	0.59%
Utilities	2.45%
Electric Utilities	1.65%
Multi-Utilities	0.80%

*Due to rounding, the percentages for subsectors may not total to the sector percentage. Cash holdings are not shown as a % of net assets in the table above.

To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

The Portfolio does not commit to holding a minimum proportion in sustainable investments with an environmental objective aligned with the EU Taxonomy Regulation. It does, however, have discretion to invest in these types of investments as part of delivering its investment objective.

0.16% of the investments made by the Portfolio were in economic activities that qualify as environmentally sustainable under the EU Taxonomy Regulation. This taxonomy alignment figure is based on data provided by a third-party which may be subject to limitations in respect of its accuracy and/or completeness. Third-party data providers may use actual data reported by companies on taxonomy alignment or estimated data when calculating taxonomy alignment. The methodology upon which any estimates are based are proprietary to the third-party data provider. The mentioned percentage figures have not been subject to an assurance review by an auditor or a third party.

An economic activity qualifies as environmentally sustainable under the EU Taxonomy Regulation where it substantially contributes to one of six environmental objectives.

Climate change mitigation	This figure will be presented when data quality improves
Climate change adaptation	This figure will be presented when data quality improves
Sustainable use and protection of water and marine resources	This figure will be presented when data quality improves
Transition to a circular economy	This figure will be presented when data quality improves
Pollution prevention and control	This figure will be presented when data quality improves
Protection and restoration of biodiversity and ecosystems	This figure will be presented when data quality improves

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1]?

☐ Yes:

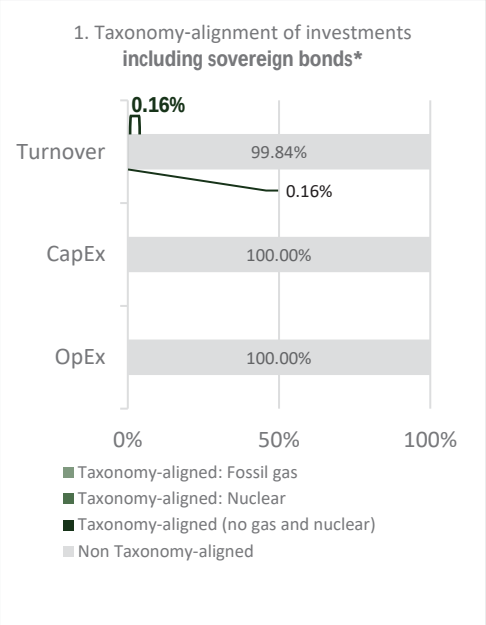
☐ In fossil gas ☐ In nuclear energy

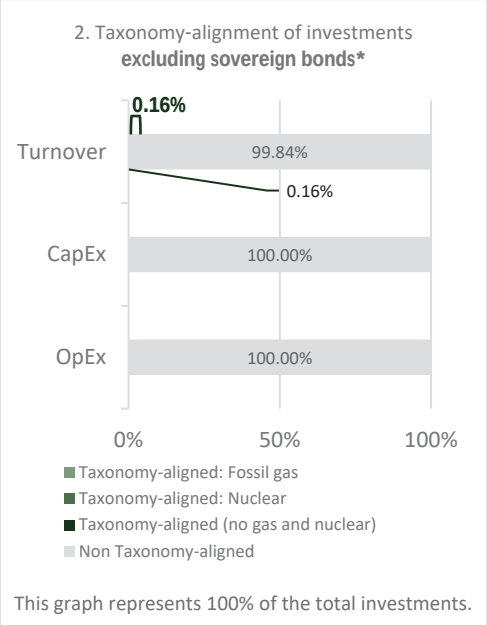
☒ No

[1]Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left-hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214

Taxonomy-aligned activities are expressed as a share of:
- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*





* *For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.*

What was the share of investments made in transitional and enabling activities?

0.00% of the investments held by the Portfolio were in transitional activities as defined by the EU Taxonomy Regulation.

0.00% of the investments held by the Portfolio were in enabling activities as defined by the EU Taxonomy Regulation.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

	31/03/2026	31/03/2025	31/03/2024
EU Taxonomy Alignment	**0.16%**	**0.27%**	**0.00%**

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

4.75% of the sustainable investments had an environmental objective not aligned with the EU Taxonomy.

What was the share of socially sustainable investments?

52.53% of the sustainable investments had a social objective.

What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

Holdings classified as "other" may include: (i) Ancillary liquid assets (i.e. bank deposit at sight) which are held for purposes of liquidity management; (ii) Money market instruments, money market funds held for treasury purposes; (iii) companies with an ESG Materiality rating of 4 or 5 or companies not covered by the ESGM Model, that did not qualify as sustainable investments.

These securities and instruments were not used to meet the environmental and/or social characteristics of the Portfolio. Their purpose is to provide a diversified fund that can achieve its financial objective, and to support liquidity, treasury and hedging exposures.

All equity investments were subject to the exclusion policy, ensuring minimum environmental and social safeguards are in place even for companies that do not have a strong ESG Materiality rating (4 or 5 rating) or that are not covered by the ESGM Model and therefore do not meet the criteria for the promotion of environmental or social characteristics. For ancillary liquid assets, bank deposits and derivatives, ESG considerations were integrated into the counterparty risk assessment.

What actions have been taken to meet the environmental and/or social characteristics during the reference period?

During the reporting period there were **63** environmental and/or social specific engagement activities with companies held in the Portfolio. These covered **33** companies across **3** countries and related to a range of themes.

Engagements are structured in line with the Investment Manager's engagement themes, which align with the PAIs. A breakdown of the engagements undertaken during the reporting period is provided below.

Engagements Theme	Alignment with PAIs	Proportion of Engagements
Climate Change	GHG Emissions and Energy Performance	**33.71%**
Environmental Stewardship	Biodiversity, Water and Waste	**13.48%**

Human Rights	Social and Employee Matters	**28.09%**
Labour Standards		**24.72%**

How did this financial product perform compared to the reference benchmark?

Not applicable. The Portfolio does not have a designated reference benchmark that is used to measure whether it attains the environmental and/or social characteristics that it promotes.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- *How does the reference benchmark differ from a broad market index?*

  Not applicable.

- *How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?*

  Not applicable.

- *How did this financial product perform compared with the reference benchmark?*

  Not applicable.

- *How did this financial product perform compared with the broad market index?*

  Not applicable.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: CT (Lux) American Select
Legal entity identifier: 549300J8ZUHECEKDE474

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

●● ☐ **Yes**	●○ ☒ **No**
☐ It made **sustainable investments with an environmental objective: ___**	☒ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 66.45% of sustainable investments
☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy	☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
	☒ with a social objective
☐ It made **sustainable investments with a social objective: ___**	☐ It promoted E/S characteristics, but **did not make any sustainable investments**

To what extent were the environmental and/or social characteristics promoted by this financial product met?

The Portfolio promoted environmental and/or social characteristics by integrating the following responsible investment measures into the investment decision-making process:

- The Investment Manager used its proprietary ESG Materiality Rating Model ("ESGM Model") to create a Portfolio that has a better weighted average ESG Materiality Rating i.e. holding a higher proportion of companies with strong ESG Materiality Ratings (ratings of 1 to 3) than the benchmark, over rolling 12-month periods.

- Maintaining at least **50%** of the Portfolio holdings in companies that have a strong ESG Materiality Rating, using the ESGM Model[1]. A strong rating indicates that a company has less exposure to financially material ESG risks relevant to its industry (risks that are likely to have a material impact on a company's financial performance (profits, cash flow etc). Only investments in companies that have strong ESG Materiality Ratings are considered as aligned with the environmental and/or social characteristics promoted by the Portfolio.

- Holding at least **20%** of the Portfolio in sustainable investments; companies that are making a positive contribution to society and/or the environment.

- Excluding companies, that, in the Investment Manager's opinion, are in breach of accepted international standards and principles, such as the United Nations Global Compact and the United Nations Guiding Principles on Business and Human Rights.

- Excluding companies that derive revenue above certain thresholds from thermal coal extraction and generation, tobacco production and indirect involvement in nuclear weapons.

- Excluding companies with involvement in controversial weapons, in line with the Investment Manager's Controversial Weapons Policy, and companies with direct involvement in nuclear weapons.

- Excluding companies involved in the development of new thermal coal mining or power generation facilities.

- Engaging with companies that have weaker ESG Materiality Ratings to support the promotion of environmental and social characteristics and to encourage better management of financially material ESG risks over time on issues ranging from climate change to board independence and diversity.

How did the sustainability indicators perform?

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

The Portfolio has the following sustainability indicators:

- The Portfolio maintained a slightly lower ESG Materiality Rating versus the benchmark, assessed over rolling 12-month periods. On 31 March 2026, the Portfolio rating was **2.69** and the benchmark rating was **2.68** (on a scale of 1-5, where lower is better).

- The Portfolio maintained over **50%** of its holdings in strongly rated companies over the reporting period. On 31 March 2026, the Portfolio held **90.45%** in

[1] The Investment Manager may (i) assess companies that are not covered by its ESGM Model using its own research, (ii) rely on its own research to depart from a rating produced by its ESGM Model that it considers to be inaccurate, (iii) engage with companies that have either a weaker ESG Materiality Rating, or are not covered by the ESGM Model, for improvement, or (iv) include companies that have either a weaker ESG Materiality rating, or are not covered by the ESGM Model, that qualify as sustainable investments, to achieve this 50% minimum commitment.

strongly rated companies[2].

- The Portfolio held over **20%** of its holdings in sustainable investments over the reporting period. On 31 March 2026, **66.45%** of the Portfolio was held in sustainable investments.

- The Portfolio excluded companies that the Investment Manager determined were in breach of accepted international standards (for example the UN Global Compact Principles). No breaches were identified during the reporting period.

- The Portfolio excluded companies that derived revenue above certain thresholds from thermal coal extraction and generation (or that were involved in the development of new thermal coal mining or power generation facilities), tobacco production and indirect involvement in nuclear weapons. No breaches were identified during the reporting period.

- The Portfolio adhered to the Investment Manager's Controversial Weapons Policy, and the exclusion of companies with direct involvement in nuclear weapons. No breaches were identified during the reporting period.

...and compared to previous periods?

	2026	2025	2024
ESG Materiality Rating of the Portfolio vs the Benchmark (12 month rolling average)	**2.69 vs 2.68**	**2.50 vs 2.54**	**2.21 vs 2.50**
At least 50% of the Portfolio in strongly rated companies[3]	**90.45%**	**88.04%**	**89.35%**
At least 20% of the Portfolio in sustainable investments	**66.45%**	**52.22%**	**37.42%**
The number of companies determined to be in breach of accepted international standards and principles.	No Breaches	No Breaches	No Breaches
Thermal coal, tobacco, controversial and nuclear weapons exclusions (subject to revenue thresholds).	No Breaches	No Breaches	No Breaches

[2]Includes companies that have either a weaker ESG Materiality rating, or are not covered by the ESGM Model, that qualify as sustainable investments.

[3]Includes companies that have either a weaker ESG Materiality rating, or are not covered by the ESGM Model, that qualify as sustainable investments.

The sustainability indicators have been subject to an assurance review by a third party auditor.

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

The Investment Manager used one or more of the criteria below to identify sustainable investments that contribute to an environmental or social objective:

• The contribution of a company to one or more of the 17 Sustainable Development Goals (SDGs) that have a social or environmental objective. This is measured using a tool designed by the Investment Manager, which maps companies' individual revenue streams to the targets that underpin the SDGs as positive, neutral or negative. Where a company's revenues are at least 50% net positively aligned (i.e. where revenues that have a negative contribution to the SDGs have been subtracted from revenues that have a positive contribution), this indicates that it generates the majority of its revenue from sustainable solutions.

• A qualitative assessment that a company offers sustainable solutions, where the Investment Manager's due diligence concludes and evidences that the contribution of a company's revenues aligned to the SDGs will increase over the medium term.

• A qualitative assessment and documented evidence that sustainability is a material business driver within a company's operations or business approach, which contributes to positive environmental or social outcomes.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

To ensure the sustainable investments do no significant harm (DNSH) to any environmental or social sustainable investment objective, the Investment Manager applied two additional checks:

• The exclusion of companies in the Portfolio that: (i) breach international standards and principles of governance (such as the UN Global Compact); (ii) are involved in controversial weapons; or (iii) generate revenues over specified thresholds in activities that are harmful to the environment and/or society.

• The consideration of Principal Adverse Impact (PAI) indicators. The Investment Manager considers and monitors all mandatory PAIs and certain voluntary PAIs that are deemed particularly relevant to the Portfolio and where robust data is available. The Investment Manager has developed thresholds for each indicator to determine

"significance", capturing how material an indicator is for an industry or sector, and what is considered particularly poor practice relating to that indicator.

How were the indicators for adverse impacts on sustainability factors taken into account?

Investments which are reported as sustainable investments have been assessed to ensure they do not significantly harm (DNSH) sustainability objectives using an in-house data driven model and investment team due diligence.

The model identifies harm when assessing a sustainable investment by using quantitative thresholds against a selection of PAI indicators. Companies which fall below these thresholds are flagged as potentially harmful and a review is undertaken to determine the materiality of the harm, whether harm has or is occurring, and whether mitigating activities are underway to address harm. Where data is not available, the Investment Manager seeks to satisfy that no significant harm has taken place through desk-based research or company engagement.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

The sustainable investments held in the Portfolio were aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights, including the principles and rights set out in the eight fundamental conventions identified in the Declaration of the International Labour Organisation on Fundamental Principles and Rights at Work and the International Bill of Human Rights.

The Portfolio excluded companies which breached UN Global Compact (UNGC) principles and further considered good conduct when making investments. In addition, the DNSH checks also assessed companies for explicit harm against the underlying principles of the UNGC and OECD Guidelines.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

How did this financial product consider principal adverse impacts on sustainability factors?

The Investment Manager proactively considered the principal adverse impacts ("PAIs") of the investment decisions it made for the Portfolio on sustainability factors through a combination of exclusions, investment research and monitoring and engaging with investee companies.

As part of portfolio construction and stock selection, the Portfolio has in place exclusions that correspond to PAI indicators and investments that breach these exclusions cannot be held by the Portfolio. These exclusions applied by the Portfolio relate to thermal coal, global norms and controversial weapons. The Portfolio adhered to its exclusion policy during the reporting period.

In addition, the Investment Manager considered PAIs as part of research into, and engagement with, investee companies on environmental sustainability indicators relating to decarbonisation and biodiversity, and social factors such as board gender diversity and discrimination. Details of PAI engagement are outlined later in this report. PAIs were also considered as part of investment research during the reporting period.

What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: 01/04/2025 to 31/03/2026.

Issuer name	Sector	Average weight	Country
NVIDIA Corporation	Information Technology	8.54%	United States
Microsoft Corporation	Information Technology	8.39%	United States
Amazon.com, Inc.	Consumer Discretionary	5.87%	United States
Alphabet Inc.	Communication Services	5.43%	United States
Apple Inc.	Information Technology	5.18%	United States

JPMorgan Chase & Co.	Financials	4.24%	United States
Meta Platforms, Inc.	Communication Services	3.66%	United States
Charles Schwab Corporation	Financials	3.30%	United States
Eli Lilly and Company	Health Care	2.75%	United States
Eaton Corporation plc	Industrials	2.68%	United States
Bank of America Corporation	Financials	2.60%	United States
BlackRock, Inc.	Financials	2.30%	United States
Costco Wholesale Corporation	Consumer Staples	2.25%	United States
TJX Companies, Inc.	Consumer Discretionary	2.23%	United States
Vertex Pharmaceuticals Incorporated	Health Care	2.18%	United States

What was the proportion of sustainability-related investments?

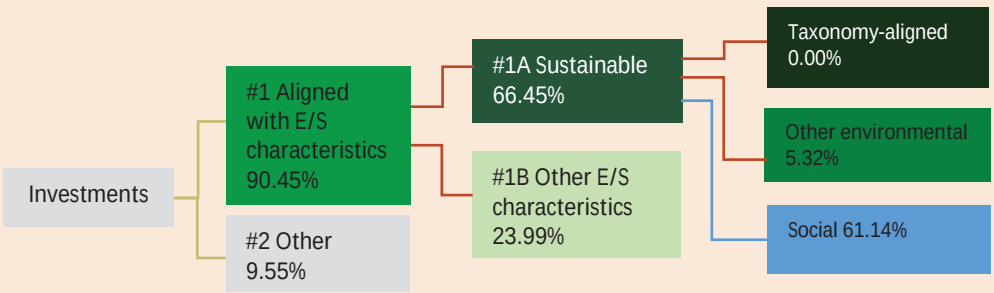
Asset allocation describes the share of investments in specific assets.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

What was the asset allocation?



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

Note: Due to rounding, reported figures may not sum to 100%.

In which economic sectors were the investments made?

Sector	% of Net Assets*
Communication Services	10.10%
Diversified Telecommunication Services	1.71%
Interactive Media & Services	8.39%
Consumer Discretionary	11.76%
Automobiles	1.37%
Broadline Retail	5.34%
Hotels Restaurants & Leisure	1.38%
Specialty Retail	3.66%

Consumer Staples	3.54%
Consumer Staples Distribution & Retail	1.85%
Household Products	1.69%
Energy	2.21%
Oil Gas & Consumable Fuels	2.21%
Financials	13.22%
Banks	5.26%
Capital Markets	5.18%
Financial Services	2.78%
Health Care	11.53%
Biotechnology	5.58%
Health Care Equipment & Supplies	1.60%
Health Care Providers & Services	0.70%
Life Sciences Tools & Services	0.74%
Pharmaceuticals	2.92%
Industrials	9.23%
Commercial Services & Supplies	1.35%
Electrical Equipment	3.22%
Ground Transportation	2.97%
Machinery	1.69%
Information Technology	33.25%
Communications Equipment	1.74%
Electronic Equipment Instruments & Components	2.10%
Semiconductors & Semiconductor Equipment	15.45%
Software	9.05%
Technology Hardware Storage & Peripherals	4.91%
Real Estate	2.43%
Specialized Reits	2.43%
Utilities	2.30%
Multi-Utilities	2.30%

*Due to rounding, the percentages for subsectors may not total to the sector percentage. Cash holdings are not shown as a % of net assets in the table above.

To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

The Portfolio does not commit to holding a minimum proportion in sustainable investments with an environmental objective aligned with the EU Taxonomy Regulation. It does, however, have discretion to invest in these types of investments as part of delivering its investment objective.

0.00% of the investments made by the Portfolio were in economic activities that qualify as environmentally sustainable under the EU Taxonomy Regulation. This taxonomy alignment figure is based on data provided by a third-party which may be subject to limitations in respect of its accuracy and/or completeness. Third-party data

providers may use actual data reported by companies on taxonomy alignment or estimated data when calculating taxonomy alignment. The methodology upon which any estimates are based are proprietary to the third-party data provider. The mentioned percentage figures have not been subject to an assurance review by an auditor or a third party.

An economic activity qualifies as environmentally sustainable under the EU Taxonomy Regulation where it substantially contributes to one of six environmental objectives.

Climate change mitigation	This figure will be presented when data quality improves
Climate change adaptation	This figure will be presented when data quality improves
Sustainable use and protection of water and marine resources	This figure will be presented when data quality improves
Transition to a circular economy	This figure will be presented when data quality improves
Pollution prevention and control	This figure will be presented when data quality improves
Protection and restoration of biodiversity and ecosystems	This figure will be presented when data quality improves

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1]?

☐ Yes:

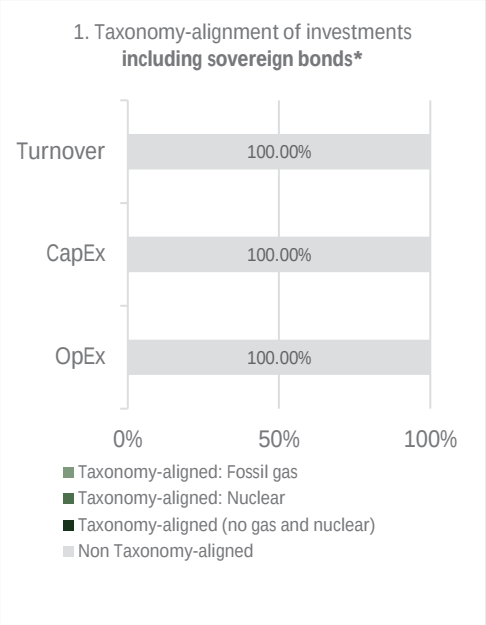
☐ In fossil gas ☐ In nuclear energy

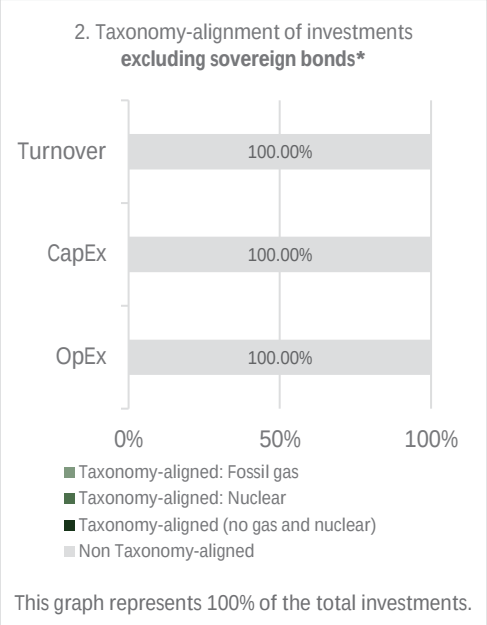
☒ No

[1]Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left-hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214

Taxonomy-aligned activities are expressed as a share of:
- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*





* *For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.*

What was the share of investments made in transitional and enabling activities?

0.00% of the investments held by the Portfolio were in transitional activities as defined by the EU Taxonomy Regulation.

0.00% of the investments held by the Portfolio were in enabling activities as defined by the EU Taxonomy Regulation.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

	31/03/2026	31/03/2025	31/03/2024
EU Taxonomy Alignment	**0.00%**	**0.30%**	**0.00%**

What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

5.32% of the sustainable investments had an environmental objective not aligned with the EU Taxonomy.

What was the share of socially sustainable investments?

61.14% of the sustainable investments had a social objective.

What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

Holdings classified as "other" may include: (i) ancillary liquid assets (i.e. bank deposit at sight) held for liquidity management purposes; (ii) bank deposits, money market instruments or money market funds, held for treasury purposes; (iii) derivatives for hedging purposes; (iv) issuers with an ESG Materiality rating of 4 or 5 or issuers not covered by the ESGM Model, that did not qualify as sustainable investments.

These securities and instruments were not used to meet the environmental and/or social characteristics of the Portfolio. Their purpose is to provide a diversified fund that can achieve its financial objective, and to support liquidity, treasury and hedging exposures.

All equity investments were subject to the exclusion policy, ensuring minimum environmental and social safeguards are in place even for companies that do not have a strong ESG Materiality rating (4 or 5 rating) or that are not covered by the ESGM Model and therefore do not meet the criteria for the promotion of environmental or social characteristics. For ancillary liquid assets, bank deposits and derivatives, ESG considerations were integrated into the counterparty risk assessment.

What actions have been taken to meet the environmental and/or social characteristics during the reference period?

During the reporting period there were **50** environmental and/or social specific engagement activities with companies held in the Portfolio. These covered **22** companies across **2** countries and related to a range of themes.

Engagements are structured in line with the Investment Manager's engagement themes, which align with the PAIs. A breakdown of the engagements undertaken during the reporting period is provided below.

Engagements Theme	Alignment with PAIs	Proportion of Engagements
Climate Change	GHG Emissions and Energy Performance	**33.78%**
Environmental Stewardship	Biodiversity, Water and Waste	**13.51%**

Human Rights	Social and Employee Matters	**24.32%**
Labour Standards		**28.38%**

How did this financial product perform compared to the reference benchmark?

Not applicable. The Portfolio does not have a designated reference benchmark that is used to measure whether it attains the environmental and/or social characteristics that it promotes.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- *How does the reference benchmark differ from a broad market index?*

  Not applicable.

- *How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?*

  Not applicable.

- *How did this financial product perform compared with the reference benchmark?*

  Not applicable.

- *How did this financial product perform compared with the broad market index?*

  Not applicable.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: CT (Lux) American Smaller Companies
Legal entity identifier: 549300FL849SFZ3EMB26

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

●● ☐ Yes	●○ ☒ No
☐ It made **sustainable investments with an environmental objective: ___**	☒ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 18.41% of sustainable investments
☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy	☒ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
	☒ with a social objective
☐ It made **sustainable investments with a social objective: ___**	☐ It promoted E/S characteristics, but **did not make any sustainable investments**

To what extent were the environmental and/or social characteristics promoted by this financial product met?

The Portfolio promoted environmental and/or social characteristics by integrating the following responsible investment measures into the investment decision-making process:

- The Investment Manager used its proprietary ESG Materiality Rating Model ("ESGM Model") to create a Portfolio that has a better weighted average ESG Materiality Rating i.e. holding a higher proportion of companies with strong ESG Materiality Ratings (ratings of 1 to 3) than the benchmark, over rolling 12-month periods.

- Maintaining at least **50%** of the Portfolio holdings in companies that have a strong ESG Materiality Rating, using the ESGM Model[1]. A strong rating indicates that a company has less exposure to financially material ESG risks relevant to its industry (risks that are likely to have a material impact on a company's financial performance (profits, cash flow etc). Only investments in companies that have strong ESG Materiality Ratings are considered as aligned with the environmental and/or social characteristics promoted by the Portfolio.

- Holding at least **10%** of the Portfolio in sustainable investments; companies that are making a positive contribution to society and/or the environment.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

- Excluding companies, that, in the Investment Manager's opinion, are in breach of accepted international standards and principles, such as the United Nations Global Compact and the United Nations Guiding Principles on Business and Human Rights.

- Excluding companies that derive revenue above certain thresholds from thermal coal extraction and generation, tobacco production and indirect involvement in nuclear weapons.

- Excluding companies with involvement in controversial weapons, in line with the Investment Manager's Controversial Weapons Policy, and companies with direct involvement in nuclear weapons.

- Engaging with companies that have weaker ESG Materiality Ratings to support the promotion of environmental and social characteristics and to encourage better management of financially material ESG risks over time on issues ranging from climate change to board independence and diversity.

How did the sustainability indicators perform?

The Portfolio has the following sustainability indicators:

- The Portfolio maintained a better ESG Materiality Rating versus the benchmark, assessed over rolling 12-month periods. On 31 March 2026, the Portfolio rating was **2.60** and the benchmark rating was **2.76** (on a scale of 1-5, where lower is better).

- The Portfolio maintained over **50%** of its holdings in strongly rated companies over the reporting period. On 31 March 2026, the Portfolio held **76.79%** in

[1] The Investment Manager may (i) assess companies that are not covered by its ESGM Model using its own research, (ii) rely on its own research to depart from a rating produced by its ESGM Model that it considers to be inaccurate, (iii) engage with companies that have either a weaker ESG Materiality Rating, or are not covered by the ESGM Model, for improvement, or (iv) include companies that have either a weaker ESG Materiality rating, or are not covered by the ESGM Model, that qualify as sustainable investments, to achieve this 50% minimum commitment.

strongly rated companies[2].

- The Portfolio held over **10%** of its holdings in sustainable investments over the reporting period. On 31 March 2026, **18.41%** of the Portfolio was held in sustainable investments.

- The Portfolio excluded companies that the Investment Manager determined were in breach of accepted international standards (for example the UN Global Compact Principles). No breaches were identified during the reporting period.

- The Portfolio excluded companies that derived revenue above certain thresholds from thermal coal extraction and generation, tobacco production and indirect involvement in nuclear weapons. No breaches were identified during the reporting period.

- The Portfolio adhered to the Investment Manager's Controversial Weapons Policy, and the exclusion of companies with direct involvement in nuclear weapons. No breaches were identified during the reporting period.

...and compared to previous periods?

	2026	2025	2024	2023
ESG Materiality Rating of the Portfolio vs the Benchmark (12 month rolling average)	**2.60 vs 2.76**	**2.63 vs 2.78**	**2.53 vs 2.79**	**2.41 vs 2.97**
At least 50% of the Portfolio in strongly rated companies[3]	**76.79%**	**74.67%**	**83.01%**	**76.10%**
At least 10% of the Portfolio in sustainable investments	**18.41%**	**21.29%**	**25.52%**	**N/A**
The number of companies determined to be in breach of accepted international standards and principles.	No Breaches	No Breaches	No Breaches	No Breaches
Thermal coal, tobacco, controversial and nuclear weapons exclusions (subject to revenue thresholds).	No Breaches	No Breaches	No Breaches	No Breaches

[2] Includes companies that have either a weaker ESG Materiality rating, or are not covered by the ESGM Model, that qualify as sustainable investments.

[3] Includes companies that have either a weaker ESG Materiality rating, or are not covered by the ESGM Model, that qualify as sustainable investments.

The sustainability indicators have been subject to an assurance review by a third party auditor.

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

The Investment Manager used one or more of the criteria below to identify sustainable investments that contribute to an environmental or social objective:

• The contribution of a company to one or more of the 17 Sustainable Development Goals (SDGs) that have a social or environmental objective. This is measured using a tool designed by the Investment Manager, which maps companies' individual revenue streams to the targets that underpin the SDGs as positive, neutral or negative. Where a company's revenues are at least 50% net positively aligned (i.e. where revenues that have a negative contribution to the SDGs have been subtracted from revenues that have a positive contribution), this indicates that it generates the majority of its revenue from sustainable solutions.

• A qualitative assessment that a company offers sustainable solutions, where the Investment Manager's due diligence concludes and evidences that the contribution of a company's revenues aligned to the SDGs will increase over the medium term.

• A qualitative assessment and documented evidence that sustainability is a material business driver within a company's operations or business approach, which contributes to positive environmental or social outcomes.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

To ensure the sustainable investments do no significant harm (DNSH) to any environmental or social sustainable investment objective, the Investment Manager applied two additional checks:

• The exclusion of companies in the Portfolio that: (i) breach international standards and principles of governance (such as the UN Global Compact); (ii) are involved in controversial weapons; or (iii) generate revenues over specified thresholds in activities that are harmful to the environment and/or society.

• The consideration of Principal Adverse Impact (PAI) indicators. The Investment Manager considers and monitors all mandatory PAIs and certain voluntary PAIs that are deemed particularly relevant to the Portfolio and where robust data is available.

The Investment Manager has developed thresholds for each indicator to determine "significance", capturing how material an indicator is for an industry or sector, and what is considered particularly poor practice relating to that indicator.

How were the indicators for adverse impacts on sustainability factors taken into account?

Investments which are reported as sustainable investments have been assessed to ensure they do not significantly harm (DNSH) sustainability objectives using an in-house data driven model and investment team due diligence.

The model identifies harm when assessing a sustainable investment by using quantitative thresholds against a selection of PAI indicators. Companies which fall below these thresholds are flagged as potentially harmful and a review is undertaken to determine the materiality of the harm, whether harm has or is occurring, and whether mitigating activities are underway to address harm. Where data is not available, the Investment Manager seeks to satisfy that no significant harm has taken place through desk-based research or company engagement.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

The sustainable investments held in the Portfolio were aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights, including the principles and rights set out in the eight fundamental conventions identified in the Declaration of the International Labour Organisation on Fundamental Principles and Rights at Work and the International Bill of Human Rights.

The Portfolio excluded companies which breached UN Global Compact (UNGC) principles and further considered good conduct when making investments. In addition, the DNSH checks also assessed companies for explicit harm against the underlying principles of the UNGC and OECD Guidelines.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

How did this financial product consider principal adverse impacts on sustainability factors?

The Investment Manager proactively considered the principal adverse impacts ("PAIs") of the investment decisions it made for the Portfolio on sustainability factors through a combination of exclusions, investment research and monitoring and engaging with investee companies.

As part of portfolio construction and stock selection, the Portfolio has in place exclusions that correspond to PAI indicators and investments that breach these exclusions cannot be held by the Portfolio. These exclusions applied by the Portfolio relate to thermal coal, global norms and controversial weapons. The Portfolio adhered to its exclusion policy during the reporting period.

In addition, the Investment Manager considered PAIs as part of research into, and engagement with, investee companies on environmental sustainability indicators relating to decarbonisation and biodiversity, and social factors such as board gender diversity and discrimination. Details of PAI engagement are outlined later in this report. PAIs were also considered as part of investment research during the reporting period.

What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: 01/04/2025 to 31/03/2026.

Issuer name	Sector	Average weight	Country
Brixmor Property Group Inc.	Real Estate	3.12%	United States
Moelis & Company.	Financials	2.97%	United States
Voya Financial, Inc.	Financials	2.60%	United States
SiTime Corporation	Information Technology	2.42%	United States
FIGS, Inc.	Consumer Discretionary	2.37%	United States
Lazard, Inc.	Financials	2.34%	United States
Champion Homes, Inc.	Consumer Discretionary	2.22%	United States
Xometry, Inc.	Industrials	2.11%	United States

Empire State Realty Trust, Inc.	Real Estate	2.04%	United States
Impinj, Inc.	Information Technology	2.03%	United States
Middleby Corporation	Industrials	1.98%	United States
Energy Recovery, Inc.	Industrials	1.97%	United States
NPK International Inc.	Industrials	1.81%	United States
Casella Waste Systems, Inc.	Industrials	1.75%	United States
Glaukos Corporation	Health Care	1.71%	United States

What was the proportion of sustainability-related investments?

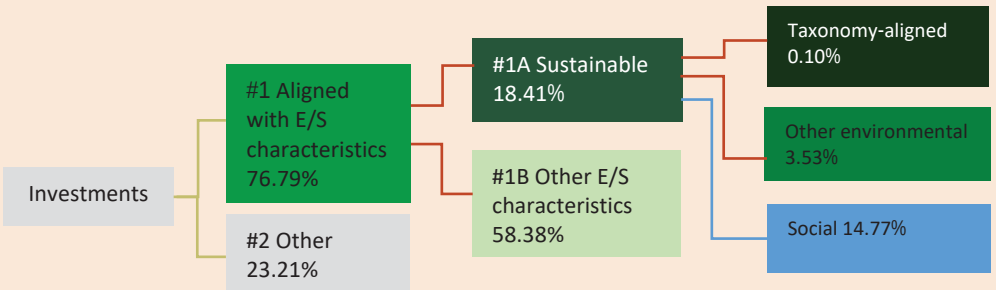
What was the asset allocation?

Asset allocation describes the share of investments in specific assets.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

Note: Due to rounding, reported figures may not sum to 100%.

In which economic sectors were the investments made?

Sector	% of Net Assets*
Communication Services	4.16%
Entertainment	1.33%
Interactive Media & Services	0.95%
Media	1.89%
Consumer Discretionary	16.04%
Automobile Components	1.19%
Broadline Retail	0.82%
Diversified Consumer Services	2.36%

Hotels Restaurants & Leisure	4.12%
Household Durables	2.98%
Specialty Retail	1.48%
Textiles Apparel & Luxury Goods	3.09%
Consumer Staples	1.93%
Food Products	1.93%
Energy	7.98%
Energy Equipment & Services	4.99%
Oil Gas & Consumable Fuels	2.99%
Financials	15.65%
Banks	3.58%
Capital Markets	6.22%
Consumer Finance	0.74%
Financial Services	2.71%
Insurance	1.29%
Mortgage Real Estate Investment Trusts (Reits)	1.10%
Health Care	8.86%
Biotechnology	1.79%
Health Care Equipment & Supplies	1.88%
Health Care Providers & Services	1.49%
Life Sciences Tools & Services	1.38%
Pharmaceuticals	2.33%
Industrials	20.60%
Building Products	3.08%
Commercial Services & Supplies	4.23%
Construction & Engineering	1.46%
Electrical Equipment	0.76%
Machinery	4.81%
Trading Companies & Distributors	6.26%
Information Technology	10.15%
Semiconductors & Semiconductor Equipment	7.95%
Software	2.20%
Materials	5.91%
Chemicals	4.89%
Metals & Mining	1.02%
Real Estate	5.49%
Office Reits	1.80%
Retail Reits	3.69%
Utilities	2.46%
Electric Utilities	2.01%
Independent Power And Renewable Electricity Producers	0.45%

*Due to rounding, the percentages for subsectors may not total to the sector percentage.
Cash holdings are not shown as a % of net assets in the table above.

To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

The Portfolio does not commit to holding a minimum proportion in sustainable investments with an environmental objective aligned with the EU Taxonomy Regulation. It does, however, have discretion to invest in these types of investments as part of delivering its investment objective.

0.10% of the investments made by the Portfolio were in economic activities that qualify as environmentally sustainable under the EU Taxonomy Regulation. This taxonomy alignment figure is based on data provided by a third-party which may be subject to limitations in respect of its accuracy and/or completeness. Third-party data providers may use actual data reported by companies on taxonomy alignment or estimated data when calculating taxonomy alignment. The methodology upon which any estimates are based are proprietary to the third-party data provider. The mentioned percentage figures have not been subject to an assurance review by an auditor or a third party.

An economic activity qualifies as environmentally sustainable under the EU Taxonomy Regulation where it substantially contributes to one of six environmental objectives.

Climate change mitigation	This figure will be presented when data quality improves
Climate change adaptation	This figure will be presented when data quality improves
Sustainable use and protection of water and marine resources	This figure will be presented when data quality improves
Transition to a circular economy	This figure will be presented when data quality improves
Pollution prevention and control	This figure will be presented when data quality improves
Protection and restoration of biodiversity and ecosystems	This figure will be presented when data quality improves

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1]?

☐ Yes:

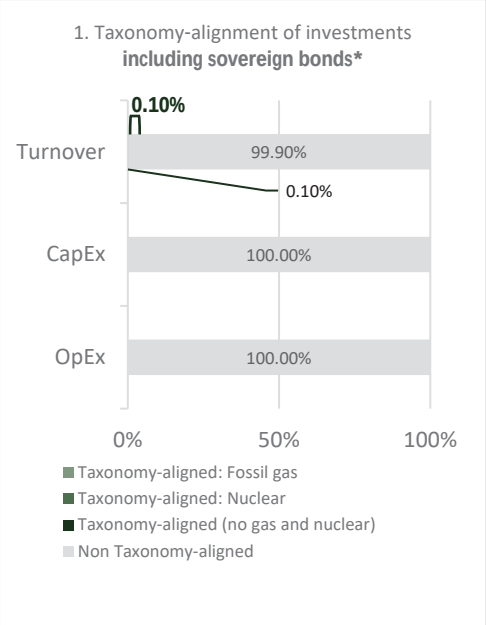
☐ In fossil gas ☐ In nuclear energy

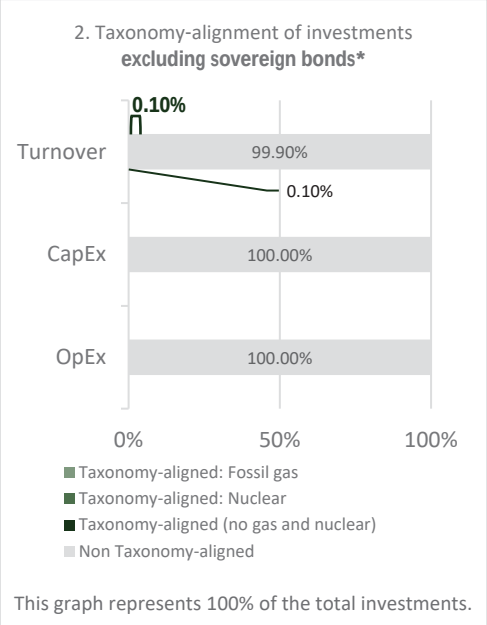
☒ No

[1]Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left-hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214

Taxonomy-aligned activities are expressed as a share of:
- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*





* *For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.*

What was the share of investments made in transitional and enabling activities?

0.00% of the investments held by the Portfolio were in transitional activities as defined by the EU Taxonomy Regulation.

0.00% of the investments held by the Portfolio were in enabling activities as defined by the EU Taxonomy Regulation.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

	31/03/2026	31/03/2025	31/03/2024	31/03/2023
EU Taxonomy Alignment	**0.10%**	**0.36%**	**0.00%**	**0.00%**

What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

3.53% of the sustainable investments had an environmental objective not aligned with the EU Taxonomy.

What was the share of socially sustainable investments?

14.77% of the sustainable investments had a social objective.

What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

Holdings classified as "other" may include: (i) ancillary liquid assets (i.e. bank deposit at sight) held for liquidity management purposes; (ii) bank deposits, money market instruments or money market funds, held for treasury purposes; (iii) derivatives for hedging purposes; (iv) issuers with an ESG Materiality rating of 4 or 5 or issuers not covered by the ESGM Model, that did not qualify as sustainable investments.

These securities and instruments were not used to meet the environmental and/or social characteristics of the Portfolio. Their purpose is to provide a diversified fund that can achieve its financial objective, and to support liquidity, treasury and hedging exposures.

All equity investments were subject to the exclusion policy, ensuring minimum environmental and social safeguards are in place even for companies that do not have a strong ESG Materiality rating (4 or 5 rating) or that are not covered by the ESGM Model and therefore do not meet the criteria for the promotion of environmental or social characteristics. For ancillary liquid assets, bank deposits and derivatives, ESG considerations were integrated into the counterparty risk assessment.

What actions have been taken to meet the environmental and/or social characteristics during the reference period?

During the reporting period there were **10** environmental and/or social specific engagement activities with companies held in the Portfolio. These covered **9** companies across **2** countries and related to a range of themes.

Engagements are structured in line with the Investment Manager's engagement themes, which align with the PAIs. A breakdown of the engagements undertaken during the reporting period is provided below.

Engagements Theme	Alignment with PAIs	Proportion of Engagements
Climate Change	GHG Emissions and Energy Performance	**41.67%**
Environmental Stewardship	Biodiversity, Water and Waste	**25.00%**

Human Rights	Social and Employee Matters	**0.00%**
Labour Standards		**33.33%**

How did this financial product perform compared to the reference benchmark?

Not applicable. The Portfolio does not have a designated reference benchmark that is used to measure whether it attains the environmental and/or social characteristics that it promotes.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- *How does the reference benchmark differ from a broad market index?*

  Not applicable.

- *How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?*

  Not applicable.

- *How did this financial product perform compared with the reference benchmark?*

  Not applicable.

- *How did this financial product perform compared with the broad market index?*

  Not applicable.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: CT (Lux) Asia Equities
Legal entity identifier: 549300NJZIZV56FVQ648

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

●● ☐ **Yes**	●○ ☒ **No**
☐ It made **sustainable investments with an environmental objective: ___**	☒ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 47.20% of sustainable investments
☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy	☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
	☒ with a social objective
☐ It made **sustainable investments with a social objective: ___**	☐ It promoted E/S characteristics, but **did not make any sustainable investments**

To what extent were the environmental and/or social characteristics promoted by this financial product met?

The Portfolio promoted environmental and/or social characteristics by integrating the following responsible investment measures into the investment decision-making process:

- The Investment Manager used its proprietary ESG Materiality Rating Model ("ESGM Model") to create a Portfolio that has a better weighted average ESG Materiality Rating i.e. holding a higher proportion of companies with strong ESG Materiality Ratings (ratings of 1 to 3) than the benchmark, over rolling 12-month periods.

- Maintaining at least **50%** of the Portfolio holdings in companies that have a strong ESG Materiality Rating, using the ESGM Model[1]. A strong rating indicates that a company has less exposure to financially material ESG risks relevant to its industry (risks that are likely to have a material impact on a company's financial performance (profits, cash flow etc). Only investments in companies that have strong ESG Materiality Ratings are considered as aligned with the environmental and/or social characteristics promoted by the Portfolio.

- Holding at least **10%** of the Portfolio in sustainable investments; companies that are making a positive contribution to society and/or the environment.

- Excluding companies, that, in the Investment Manager's opinion, are in breach of accepted international standards and principles, such as the United Nations Global Compact and the United Nations Guiding Principles on Business and Human Rights.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

- Excluding companies that derive revenue above certain thresholds from thermal coal extraction and generation, tobacco production and indirect involvement in nuclear weapons.

- Excluding companies with involvement in controversial weapons, in line with the Investment Manager's Controversial Weapons Policy, and companies with direct involvement in nuclear weapons.

- Excluding companies involved in the development of new thermal coal mining or power generation facilities.

- Engaging with companies that have weaker ESG Materiality Ratings to support the promotion of environmental and social characteristics and to encourage better management of financially material ESG risks over time on issues ranging from climate change to board independence and diversity.

How did the sustainability indicators perform?

The Portfolio has the following sustainability indicators:

- The Portfolio maintained a better ESG Materiality Rating versus the benchmark, assessed over rolling 12-month periods. On 31 March 2026, the Portfolio rating was **2.24** and the benchmark rating was **2.40** (on a scale of 1-5, where lower is better)[2].

[1] The Investment Manager may (i) assess companies that are not covered by its ESGM Model using its own research, (ii) rely on its own research to depart from a rating produced by its ESGM Model that it considers to be inaccurate, (iii) engage with companies that have either a weaker ESG Materiality Rating, or are not covered by the ESGM Model, for improvement, or (iv) include companies that have either a weaker ESG Materiality rating, or are not covered by the ESGM Model, that qualify as sustainable investments, to achieve this 50% minimum commitment.

[2] Includes companies that have either a weaker ESG Materiality rating, or are not covered by the ESGM Model, that qualify as sustainable investments.

- The Portfolio maintained over **50%** of its holdings in strongly rated companies over the reporting period. On 31 March 2026, the Portfolio held **89.60%** in strongly rated companies.

- The Portfolio held over **10%** of its holdings in sustainable investments over the reporting period. On 31 March 2026, **47.20%** of the Portfolio was held in sustainable investments.

- The Portfolio excluded companies that the Investment Manager determined were in breach of accepted international standards (for example the UN Global Compact Principles). No breaches were identified during the reporting period.

- The Portfolio excluded companies that derived revenue above certain thresholds from thermal coal extraction and generation (or that were involved in the development of new thermal coal mining or power generation facilities), tobacco production and indirect involvement in nuclear weapons. No breaches were identified during the reporting period.

- The Portfolio adhered to the Investment Manager's Controversial Weapons Policy, and the exclusion of companies with direct involvement in nuclear weapons. No breaches were identified during the reporting period.

...and compared to previous periods?

	2026	2025	2024	2023
ESG Materiality Rating of the Portfolio vs the Benchmark (12 month rolling average)	**2.24 vs 2.40**	**2.35 vs 2.52**	**2.43 vs 2.57**	**2.08 vs 2.48**
At least 50% of the Portfolio in strongly rated companies[3]	**89.60%**	**80.42%**	**81.16%**	**88.80%**
At least 10% of the Portfolio in sustainable investments	**47.20%**	**39.28%**	**36.84%**	**N/A**
The number of companies determined to be in breach of accepted international standards and principles.	No Breaches	No Breaches	No Breaches	No Breaches
Thermal coal, tobacco, controversial and nuclear weapons exclusions (subject to revenue thresholds).	No Breaches	No Breaches	No Breaches	No Breaches

[3] Includes companies that have either a weaker ESG Materiality rating, or are not covered by the ESGM Model, that qualify as sustainable investments.

The sustainability indicators have been subject to an assurance review by a third party auditor.

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

The Investment Manager used one or more of the criteria below to identify sustainable investments that contribute to an environmental or social objective:

• The contribution of a company to one or more of the 17 Sustainable Development Goals (SDGs) that have a social or environmental objective. This is measured using a tool designed by the Investment Manager, which maps companies' individual revenue streams to the targets that underpin the SDGs as positive, neutral or negative. Where a company's revenues are at least 50% net positively aligned (i.e. where revenues that have a negative contribution to the SDGs have been subtracted from revenues that have a positive contribution), this indicates that it generates the majority of its revenue from sustainable solutions.

• A qualitative assessment that a company offers sustainable solutions, where the Investment Manager's due diligence concludes and evidences that the contribution of a company's revenues aligned to the SDGs will increase over the medium term.

• A qualitative assessment and documented evidence that sustainability is a material business driver within a company's operations or business approach, which contributes to positive environmental or social outcomes.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

To ensure the sustainable investments do no significant harm (DNSH) to any environmental or social sustainable investment objective, the Investment Manager applied two additional checks:

• The exclusion of companies in the Portfolio that: (i) breach international standards and principles of governance (such as the UN Global Compact); (ii) are involved in controversial weapons; or (iii) generate revenues over specified thresholds in activities that are harmful to the environment and/or society.

• The consideration of Principal Adverse Impact (PAI) indicators. The Investment Manager considers and monitors all mandatory PAIs and certain voluntary PAIs that are deemed particularly relevant to the Portfolio and where robust data is available.

The Investment Manager has developed thresholds for each indicator to determine "significance", capturing how material an indicator is for an industry or sector, and what is considered particularly poor practice relating to that indicator.

How were the indicators for adverse impacts on sustainability factors taken into account?

Investments which are reported as sustainable investments have been assessed to ensure they do not significantly harm (DNSH) sustainability objectives using an in-house data driven model and investment team due diligence.

The model identifies harm when assessing a sustainable investment by using quantitative thresholds against a selection of PAI indicators. Companies which fall below these thresholds are flagged as potentially harmful and a review is undertaken to determine the materiality of the harm, whether harm has or is occurring, and whether mitigating activities are underway to address harm. Where data is not available, the Investment Manager seeks to satisfy that no significant harm has taken place through desk-based research or company engagement.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

The sustainable investments held in the Portfolio were aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights, including the principles and rights set out in the eight fundamental conventions identified in the Declaration of the International Labour Organisation on Fundamental Principles and Rights at Work and the International Bill of Human Rights.

The Portfolio excluded companies which breached UN Global Compact (UNGC) principles and further considered good conduct when making investments. In addition, the DNSH checks also assessed companies for explicit harm against the underlying principles of the UNGC and OECD Guidelines.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

How did this financial product consider principal adverse impacts on sustainability factors?

The Investment Manager proactively considered the principal adverse impacts ("PAIs") of the investment decisions it made for the Portfolio on sustainability factors through a combination of exclusions, investment research and monitoring and engaging with investee companies.

As part of portfolio construction and stock selection, the Portfolio has in place exclusions that correspond to PAI indicators and investments that breach these exclusions cannot be held by the Portfolio. These exclusions applied by the Portfolio relate to thermal coal, global norms and controversial weapons. The Portfolio adhered to its exclusion policy during the reporting period.

In addition, the Investment Manager considered PAIs as part of research into, and engagement with, investee companies on environmental sustainability indicators relating to decarbonisation and biodiversity, and social factors such as board gender diversity and discrimination. Details of PAI engagement are outlined later in this report. PAIs were also considered as part of investment research during the reporting period.

What were the top investments of this financial product?

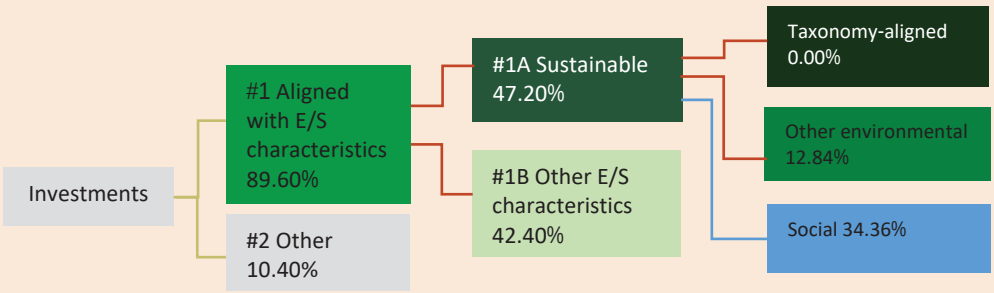
The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: 01/04/2025 to 31/03/2026.

Issuer name	Sector	Average weight	Country
Taiwan Semiconductor Manufacturing Company Limited	Information Technology	9.90%	Taiwan
Tencent Holdings Limited	Communication Services	6.91%	China
SK hynix Inc.	Information Technology	3.75%	Korea
Samsung Electronics Co., Ltd.	Information Technology	3.28%	Korea
ANZ Group Holdings Limited	Financials	3.17%	Australia
Alibaba Group Holding Limited	Consumer Discretionary	3.12%	China
China Construction Bank Corporation	Financials	3.02%	China
ICICI Bank Limited	Financials	2.82%	India
HDFC Bank Limited	Financials	2.64%	India
DBS Group Holdings Ltd	Financials	2.25%	Singapore
Singapore Telecommunications Limited	Communication Services	2.10%	Singapore
KB Financial Group Inc.	Financials	1.94%	Korea
Rio Tinto Limited	Materials	1.79%	Australia
QBE Insurance Group Limited	Financials	1.75%	Australia
AIA Group Limited	Financials	1.74%	Hong Kong

What was the proportion of sustainability-related investments?

What was the asset allocation?

Asset allocation describes the share of investments in specific assets.



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

Note: Due to rounding, reported figures may not sum to 100%.

In which economic sectors were the investments made?

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Sector	% of Net Assets*
Communication Services	9.58%
Diversified Telecommunication Services	2.52%
Entertainment	0.94%
Interactive Media & Services	4.97%
Wireless Telecommunication Services	1.15%
Consumer Discretionary	5.92%
Automobile Components	0.79%
Automobiles	0.67%
Broadline Retail	3.07%
Hotels Restaurants & Leisure	1.39%
Consumer Staples	0.54%
Beverages	0.54%
Energy	3.48%
Oil Gas & Consumable Fuels	3.48%
Financials	24.53%
Banks	17.98%
Capital Markets	0.64%
Consumer Finance	0.55%
Insurance	5.35%
Health Care	1.71%
Biotechnology	0.36%
Health Care Providers & Services	0.45%
Life Sciences Tools & Services	0.91%
Industrials	4.80%
Construction & Engineering	0.56%
Electrical Equipment	2.08%
Industrial Conglomerates	1.87%
Machinery	0.29%
Information Technology	33.98%
Communications Equipment	1.36%
Electronic Equipment Instruments & Components	6.07%
It Services	0.88%
Semiconductors & Semiconductor Equipment	17.59%
Technology Hardware Storage & Peripherals	8.07%
Materials	7.00%
Metals & Mining	7.00%
Real Estate	5.57%
Industrial Reits	0.45%
Real Estate Management & Development	5.12%
Utilities	0.66%
Electric Utilities	0.66%

*Due to rounding, the percentages for subsectors may not total to the sector percentage. Cash holdings are not shown as a % of net assets in the table above.

To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

The Portfolio does not commit to holding a minimum proportion in sustainable investments with an environmental objective aligned with the EU Taxonomy Regulation. It does, however, have discretion to invest in these types of investments as part of delivering its investment objective.

0.00% of the investments made by the Portfolio were in economic activities that qualify as environmentally sustainable under the EU Taxonomy Regulation. This taxonomy alignment figure is based on data provided by a third-party which may be subject to limitations in respect of its accuracy and/or completeness. Third-party data providers may use actual data reported by companies on taxonomy alignment or estimated data when calculating taxonomy alignment. The methodology upon which any estimates are based are proprietary to the third-party data provider. The mentioned percentage figures have not been subject to an assurance review by an auditor or a third party.

An economic activity qualifies as environmentally sustainable under the EU Taxonomy Regulation where it substantially contributes to one of six environmental objectives.

Climate change mitigation	This figure will be presented when data quality improves
Climate change adaptation	This figure will be presented when data quality improves
Sustainable use and protection of water and marine resources	This figure will be presented when data quality improves
Transition to a circular economy	This figure will be presented when data quality improves
Pollution prevention and control	This figure will be presented when data quality improves
Protection and restoration of biodiversity and ecosystems	This figure will be presented when data quality improves

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1]?

☐ Yes:

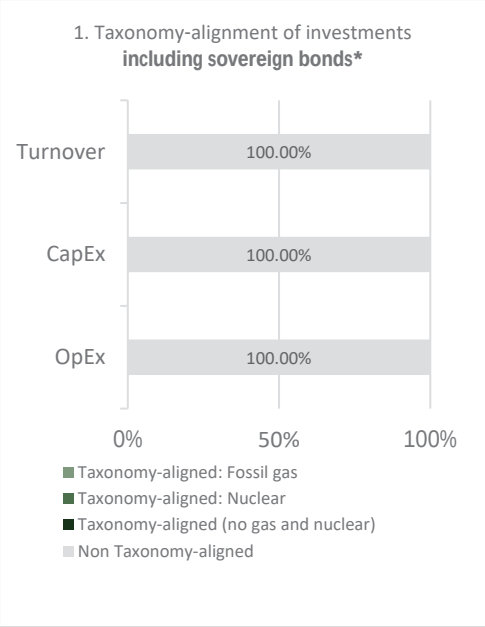
☐ In fossil gas ☐ In nuclear energy

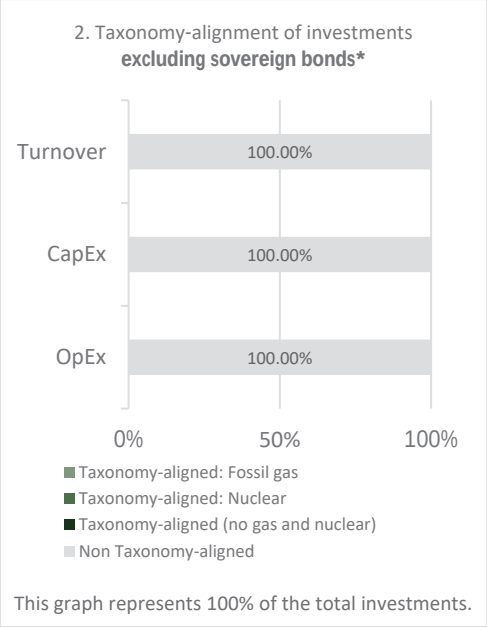
☒ No

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*





* *For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.*

[1]Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left-hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214

What was the share of investments made in transitional and enabling activities?

0.00% of the investments held by the Portfolio were in transitional activities as defined by the EU Taxonomy Regulation.

0.00% of the investments held by the Portfolio were in enabling activities as defined by the EU Taxonomy Regulation.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

	31/03/2026	31/03/2025	31/03/2024	31/03/2023
EU Taxonomy Alignment	**0.00%**	**0.00%**	**0.00%**	**0.00%**

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

12.84% of the sustainable investments had an environmental objective not aligned with the EU Taxonomy.

What was the share of socially sustainable investments?

34.36% of the sustainable investments had a social objective.

What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

Holdings classified as "other" may include: (i) ancillary liquid assets (i.e. bank deposit at sight) held for liquidity management purposes; (ii) bank deposits, money market instruments or money market funds, held for treasury purposes; (iii) derivatives for hedging purposes; (iv) companies with an ESG Materiality rating of 4 or 5 or companies not covered by the ESGM Model, that did not qualify as sustainable investments.

These securities and instruments were not used to meet the environmental and/or social characteristics of the Portfolio. Their purpose is to provide a diversified fund that can achieve its financial objective, and to support liquidity, treasury and hedging exposures.

All equity investments were subject to the exclusion policy, ensuring minimum environmental and social safeguards are in place even for companies that do not have a strong ESG Materiality rating (4 or 5 rating) or that are not covered by the ESGM Model and therefore do not meet the criteria for the promotion of environmental or social

characteristics. For ancillary liquid assets, bank deposits and derivatives, ESG considerations were integrated into the counterparty risk assessment.

What actions have been taken to meet the environmental and/or social characteristics during the reference period?

During the reporting period there were **27** environmental and/or social specific engagement activities with companies held in the Portfolio. These covered **16** companies across **5** countries and related to a range of themes.

Engagements are structured in line with the Investment Manager's engagement themes, which align with the PAIs. A breakdown of the engagements undertaken during the reporting period is provided below.

Engagements Theme	Alignment with PAIs	Proportion of Engagements
Climate Change	GHG Emissions and Energy Performance	**35.94%**
Environmental Stewardship	Biodiversity, Water and Waste	**31.25%**
Human Rights	Social and Employee Matters	**14.06%**
Labour Standards		**18.75%**

How did this financial product perform compared to the reference benchmark?

Not applicable. The Portfolio does not have a designated reference benchmark that is used to measure whether it attains the environmental and/or social characteristics that it promotes.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- *How does the reference benchmark differ from a broad market index?*

  Not applicable.

- *How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?*

  Not applicable.

- *How did this financial product perform compared with the reference benchmark?*

  Not applicable.

- *How did this financial product perform compared with the broad market index?*

  Not applicable.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: CT (Lux) US Contrarian Core Equities
Legal entity identifier: 54930018O2H517KS6C10

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

●● ☐ **Yes**	●○ ☒ **No**
☐ It made **sustainable investments with an environmental objective: ___**	☒ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 59.26% of sustainable investments
☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy	☒ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
	☒ with a social objective
☐ It made **sustainable investments with a social objective: ___**	☐ It promoted E/S characteristics, but **did not make any sustainable investments**

To what extent were the environmental and/or social characteristics promoted by this financial product met?

The Portfolio promoted environmental and/or social characteristics by integrating the following responsible investment measures into the investment decision-making process:

- The Investment Manager used its proprietary ESG Materiality Rating Model ("ESGM Model") to create a Portfolio that has a better weighted average ESG Materiality Rating i.e. holding a higher proportion of companies with strong ESG Materiality Ratings (ratings of 1 to 3) than the benchmark, over rolling 12-month periods.

- Maintaining at least **50%** of the Portfolio holdings in companies that have a strong ESG Materiality Rating, using the ESGM Model[1]. A strong rating indicates that a company has less exposure to financially material ESG risks relevant to its industry (risks that are likely to have a material impact on a company's financial performance (profits, cash flow etc). Only investments in companies that have strong ESG Materiality Ratings are considered as aligned with the environmental and/or social characteristics promoted by the Portfolio.

- Holding at least **10%** of the Portfolio in sustainable investments; companies that are making a positive contribution to society and/or the environment.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

- Excluding companies, that, in the Investment Manager's opinion, are in breach of accepted international standards and principles, such as the United Nations Global Compact and the United Nations Guiding Principles on Business and Human Rights.

- Excluding companies that derive revenue above certain thresholds from thermal coal extraction and generation, tobacco production and indirect involvement in nuclear weapons.

- Excluding companies with involvement in controversial weapons, in line with the Investment Manager's Controversial Weapons Policy, and companies with direct involvement in nuclear weapons.

- Engaging with companies that have weaker ESG Materiality Ratings to support the promotion of environmental and social characteristics and to encourage better management of financially material ESG risks over time on issues ranging from climate change to board independence and diversity.

How did the sustainability indicators perform?

The Portfolio has the following sustainability indicators:

- The Portfolio maintained a better ESG Materiality Rating versus the benchmark, assessed over rolling 12-month periods. On 31 March 2026, the Portfolio rating was **2.58** and the benchmark rating was **2.68** (on a scale of 1-5, where lower is better).

- The Portfolio maintained over **50%** of its holdings in strongly rated companies over the reporting period. On 31 March 2026, the Portfolio held **89.26%** in

[1] The Investment Manager may (i) assess companies that are not covered by its ESGM Model using its own research, (ii) rely on its own research to depart from a rating produced by its ESGM Model that it considers to be inaccurate, (iii) engage with companies that have either a weaker ESG Materiality Rating, or are not covered by the ESGM Model, for improvement, or (iv) include companies that have either a weaker ESG Materiality rating, or are not covered by the ESGM Model, that qualify as sustainable investments, to achieve this 50% minimum commitment.

strongly rated companies[2].

- The Portfolio held over **10%** of its holdings in sustainable investments over the reporting period. On 31 March 2026, **59.26%** of the Portfolio was held in sustainable investments.

- The Portfolio excluded companies that the Investment Manager determined were in breach of accepted international standards (for example the UN Global Compact Principles). No breaches were identified during the reporting period.

- The Portfolio excluded companies that derived revenue above certain thresholds from thermal coal extraction and generation, tobacco production and indirect involvement in nuclear weapons. No breaches were identified during the reporting period.

- The Portfolio adhered to the Investment Manager's Controversial Weapons Policy, and the exclusion of companies with direct involvement in nuclear weapons. No breaches were identified during the reporting period.

...and compared to previous periods?

	2026	2025	2024
ESG Materiality Rating of the Portfolio vs the Benchmark (12 month rolling average)	**2.58 vs 2.68**	**2.43 vs 2.54**	**2.48 vs 2.54**
At least 50% of the Portfolio in strongly rated companies[3]	**89.26%**	**90.70%**	**97.11%**
At least 10% of the Portfolio in sustainable investments	**59.26%**	**53.09%**	**47.13%**
The number of companies determined to be in breach of accepted international standards and principles.	No Breaches	No Breaches	No Breaches
Thermal coal, tobacco, controversial and nuclear weapons exclusions (subject to revenue thresholds).	No Breaches	No Breaches	No Breaches

[2] Includes companies that have either a weaker ESG Materiality rating, or are not covered by the ESGM Model, that qualify as sustainable investments.

[3] Includes companies that have either a weaker ESG Materiality rating, or are not covered by the ESGM Model, that qualify as sustainable investments.

The sustainability indicators have been subject to an assurance review by a third party auditor.

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

The Investment Manager used one or more of the criteria below to identify sustainable investments that contribute to an environmental or social objective:

• The contribution of a company to one or more of the 17 Sustainable Development Goals (SDGs) that have a social or environmental objective. This is measured using a tool designed by the Investment Manager, which maps companies' individual revenue streams to the targets that underpin the SDGs as positive, neutral or negative. Where a company's revenues are at least 50% net positively aligned (i.e. where revenues that have a negative contribution to the SDGs have been subtracted from revenues that have a positive contribution), this indicates that it generates the majority of its revenue from sustainable solutions.

• A qualitative assessment that a company offers sustainable solutions, where the Investment Manager's due diligence concludes and evidences that the contribution of a company's revenues aligned to the SDGs will increase over the medium term.

• A qualitative assessment and documented evidence that sustainability is a material business driver within a company's operations or business approach, which contributes to positive environmental or social outcomes.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

To ensure the sustainable investments do no significant harm (DNSH) to any environmental or social sustainable investment objective, the Investment Manager applied two additional checks:

• The exclusion of companies in the Portfolio that: (i) breach international standards and principles of governance (such as the UN Global Compact); (ii) are involved in controversial weapons; or (iii) generate revenues over specified thresholds in activities that are harmful to the environment and/or society.

• The consideration of Principal Adverse Impact (PAI) indicators. The Investment Manager considers and monitors all mandatory PAIs and certain voluntary PAIs that are deemed particularly relevant to the Portfolio and where robust data is available. The Investment Manager has developed thresholds for each indicator to determine

"significance", capturing how material an indicator is for an industry or sector, and what is considered particularly poor practice relating to that indicator.

How were the indicators for adverse impacts on sustainability factors taken into account?

Investments which are reported as sustainable investments have been assessed to ensure they do not significantly harm (DNSH) sustainability objectives using an in-house data driven model and investment team due diligence.

The model identifies harm when assessing a sustainable investment by using quantitative thresholds against a selection of PAI indicators. Companies which fall below these thresholds are flagged as potentially harmful and a review is undertaken to determine the materiality of the harm, whether harm has or is occurring, and whether mitigating activities are underway to address harm. Where data is not available, the Investment Manager seeks to satisfy that no significant harm has taken place through desk-based research or company engagement.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

The sustainable investments held in the Portfolio were aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights, including the principles and rights set out in the eight fundamental conventions identified in the Declaration of the International Labour Organisation on Fundamental Principles and Rights at Work and the International Bill of Human Rights.

The Portfolio excluded companies which breached UN Global Compact (UNGC) principles and further considered good conduct when making investments. In addition, the DNSH checks also assessed companies for explicit harm against the underlying principles of the UNGC and OECD Guidelines.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

How did this financial product consider principal adverse impacts on sustainability factors?

The Investment Manager proactively considered the principal adverse impacts ("PAIs") of the investment decisions it made for the Portfolio on sustainability factors through a combination of exclusions, investment research and monitoring and engaging with investee companies.

As part of portfolio construction and stock selection, the Portfolio has in place exclusions that correspond to PAI indicators and investments that breach these exclusions cannot be held by the Portfolio. These exclusions applied by the Portfolio relate to thermal coal, global norms and controversial weapons. The Portfolio adhered to its exclusion policy during the reporting period.

In addition, the Investment Manager considered PAIs as part of research into, and engagement with, investee companies on environmental sustainability indicators relating to decarbonisation and biodiversity, and social factors such as board gender diversity and discrimination. Details of PAI engagement are outlined later in this report. PAIs were also considered as part of investment research during the reporting period.

What were the top investments of this financial product?

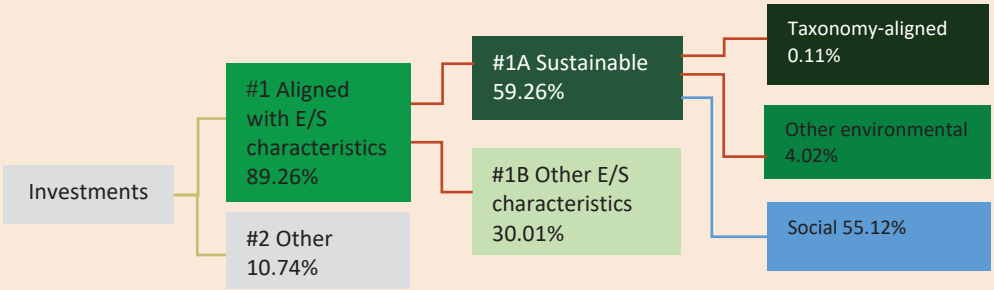
The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: 01/04/2025 to 31/03/2026.

Issuer name	Sector	Average weight	Country
NVIDIA Corporation	Information Technology	8.11%	United States
Microsoft Corporation	Information Technology	7.32%	United States
Apple Inc.	Information Technology	5.52%	United States
Alphabet Inc.	Communication Services	4.88%	United States
Amazon.com, Inc.	Consumer Discretionary	4.65%	United States
Meta Platforms, Inc.	Communication Services	2.70%	United States
Broadcom Inc.	Information Technology	2.45%	United States
Eli Lilly and Company	Health Care	2.24%	United States
Bank of America Corporation	Financials	1.88%	United States
JPMorgan Chase & Co.	Financials	1.88%	United States
Visa Inc.	Financials	1.76%	United States
BlackRock, Inc.	Financials	1.63%	United States
Chevron Corporation	Energy	1.49%	United States
eBay Inc.	Consumer Discretionary	1.46%	United States
Vertex Pharmaceuticals Incorporated	Health Care	1.41%	United States

What was the proportion of sustainability-related investments?

What was the asset allocation?

Asset allocation describes the share of investments in specific assets.



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

Note: Due to rounding, reported figures may not sum to 100%.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

In which economic sectors were the investments made?

Sector	% of Net Assets*
Communication Services	12.38%
Diversified Telecommunication Services	1.51%
Entertainment	2.77%
Interactive Media & Services	8.10%
Consumer Discretionary	10.45%
Automobiles	1.08%
Broadline Retail	6.73%
Hotels Restaurants & Leisure	1.50%
Household Durables	0.54%
Textiles Apparel & Luxury Goods	0.60%
Consumer Staples	2.36%
Beverages	1.14%
Consumer Staples Distribution & Retail	1.22%

Energy	4.81%
Oil Gas & Consumable Fuels	4.81%
Financials	13.40%
Banks	3.47%
Capital Markets	3.83%
Financial Services	5.23%
Insurance	0.88%
Health Care	9.35%
Biotechnology	2.41%
Health Care Equipment & Supplies	1.16%
Health Care Providers & Services	1.27%
Life Sciences Tools & Services	2.23%
Pharmaceuticals	2.28%
Industrials	8.22%
Aerospace & Defense	0.60%
Building Products	1.10%
Commercial Services & Supplies	0.97%
Electrical Equipment	2.58%
Machinery	1.96%
Professional Services	1.02%
Information Technology	33.09%
Electronic Equipment Instruments & Components	1.65%
It Services	0.46%
Semiconductors & Semiconductor Equipment	15.93%
Software	8.30%
Technology Hardware Storage & Peripherals	6.76%
Materials	0.54%
Chemicals	0.54%
Real Estate	1.45%
Specialized Reits	1.45%
Utilities	2.39%
Multi-Utilities	2.39%

*Due to rounding, the percentages for subsectors may not total to the sector percentage. Cash holdings are not shown as a % of net assets in the table above.

To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

The Portfolio does not commit to holding a minimum proportion in sustainable investments with an environmental objective aligned with the EU Taxonomy Regulation. It does, however, have discretion to invest in these types of investments as part of delivering its investment objective.

0.11% of the investments made by the Portfolio were in economic activities that qualify as environmentally sustainable under the EU Taxonomy Regulation. This taxonomy alignment figure is based on data provided by a third-party which may be subject to limitations in respect of its accuracy and/or completeness. Third-party data providers may use actual data reported by companies on taxonomy alignment or estimated data when calculating taxonomy alignment. The methodology upon which any estimates are based are proprietary to the third-party data provider. The mentioned percentage figures have not been subject to an assurance review by an auditor or a third party.

An economic activity qualifies as environmentally sustainable under the EU Taxonomy Regulation where it substantially contributes to one of six environmental objectives.

Climate change mitigation	This figure will be presented when data quality improves
Climate change adaptation	This figure will be presented when data quality improves
Sustainable use and protection of water and marine resources	This figure will be presented when data quality improves
Transition to a circular economy	This figure will be presented when data quality improves
Pollution prevention and control	This figure will be presented when data quality improves
Protection and restoration of biodiversity and ecosystems	This figure will be presented when data quality improves

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1]?

☐ Yes:

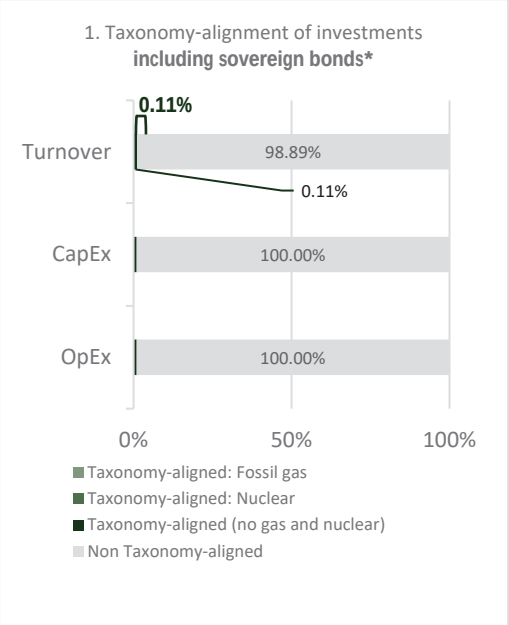
☐ In fossil gas ☐ In nuclear energy

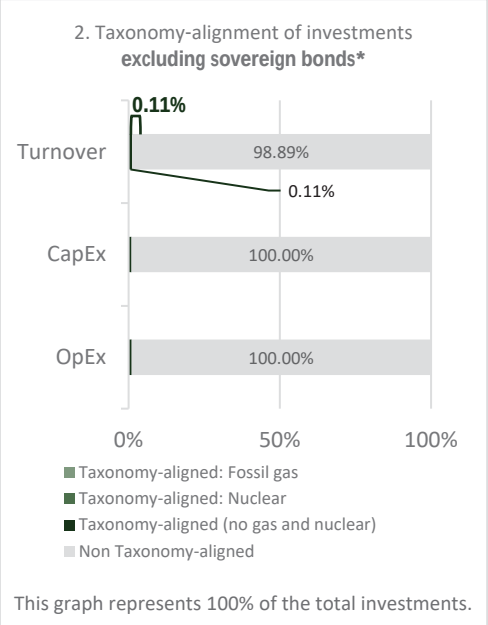
☒ No

[1]Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left-hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214

Taxonomy-aligned activities are expressed as a share of:
- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*





* *For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.*

What was the share of investments made in transitional and enabling activities?

0.00% of the investments held by the Portfolio were in transitional activities as defined by the EU Taxonomy Regulation.

0.00% of the investments held by the Portfolio were in enabling activities as defined by the EU Taxonomy Regulation.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

	31/03/2026	31/03/2025	31/03/2024
EU Taxonomy Alignment	**0.11%**	**0.00%**	**0.00%**

What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

4.02% of the sustainable investments had an environmental objective not aligned with the EU Taxonomy.

What was the share of socially sustainable investments?

55.12% of the sustainable investments had a social objective.

What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

Holdings classified as "other" may include: (i) ancillary liquid assets (i.e. bank deposit at sight) held for liquidity management purposes; (ii) bank deposits, money market instruments or money market funds, held for treasury purposes; (iii) derivatives for hedging purposes; (iv) companies with an ESG Materiality rating of 4 or 5 or companies not covered by the ESGM Model, that did not qualify as sustainable investments.

These securities and instruments were not used to meet the environmental and/or social characteristics of the Portfolio. Their purpose is to provide a diversified fund that can achieve its financial objective, and to support liquidity, treasury and hedging exposures.

All equity investments were subject to the exclusion policy, ensuring minimum environmental and social safeguards are in place even for companies that do not have a strong ESG Materiality rating (4 or 5 rating) or that are not covered by the ESGM Model and therefore do not meet the criteria for the promotion of environmental or social characteristics. For ancillary liquid assets, bank deposits and derivatives, ESG considerations were integrated into the counterparty risk assessment.

What actions have been taken to meet the environmental and/or social characteristics during the reference period?

During the reporting period there were **61** environmental and/or social specific engagement activities with companies held in the Portfolio. These covered **29** companies across **2** countries and related to a range of themes.

Engagements are structured in line with the Investment Manager's engagement themes, which align with the PAIs. A breakdown of the engagements undertaken during the reporting period is provided below.

Engagements Theme	Alignment with PAIs	Proportion of Engagements
Climate Change	GHG Emissions and Energy Performance	**35.16%**
Environmental Stewardship	Biodiversity, Water and Waste	**12.09%**

Human Rights	Social and Employee Matters	**30.77%**
Labour Standards		**21.98%**

How did this financial product perform compared to the reference benchmark?

Not applicable. The Portfolio does not have a designated reference benchmark that is used to measure whether it attains the environmental and/or social characteristics that it promotes.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- *How does the reference benchmark differ from a broad market index?*

  Not applicable.

- *How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?*

  Not applicable.

- *How did this financial product perform compared with the reference benchmark?*

  Not applicable.

- *How did this financial product perform compared with the broad market index?*

  Not applicable.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: CT (Lux) US Disciplined Core Equities
Legal entity identifier: 549300EZCBHJI17ZEQ30

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

●● ☐ **Yes**	●○ ☒ **No**
☐ It made **sustainable investments with an environmental objective: ___**	☒ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 53.22% of sustainable investments
☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy	☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
	☒ with a social objective
☐ It made **sustainable investments with a social objective: ___**	☐ It promoted E/S characteristics, but **did not make any sustainable investments**

To what extent were the environmental and/or social characteristics promoted by this financial product met?

From 13 August 2025, the Portfolio promoted environmental and/or social characteristics by integrating the following responsible investment measures into the investment decision-making process:

- The Investment Manager used its proprietary ESG Materiality Rating Model ("ESGM Model") to create a Portfolio that has a better weighted average ESG Materiality Rating i.e.

holding a higher proportion of companies with strong ESG Materiality Ratings (ratings of 1 to 3) than the benchmark, over rolling 12-month periods.

- Maintaining at least **50%** of the Portfolio holdings in companies that have a strong ESG Materiality Rating, using the ESGM Model[1]. A strong rating indicates that a company has less exposure to financially material ESG risks relevant to its industry (risks that are likely to have a material impact on a company's financial performance (profits, cash flow etc). Only investments in companies that have strong ESG Materiality Ratings are considered as aligned with the environmental and/or social characteristics promoted by the Portfolio.

- Holding at least **20%** of the Portfolio in sustainable investments; companies that are making a positive contribution to society and/or the environment.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

- Excluding companies, that, in the Investment Manager's opinion, are in breach of accepted international standards and principles, such as the United Nations Global Compact and the United Nations Guiding Principles on Business and Human Rights.

- Excluding companies that derive revenue above certain thresholds from thermal coal extraction and generation, tobacco production and indirect involvement in nuclear weapons.

- Excluding companies with involvement in controversial weapons, in line with the Investment Manager's Controversial Weapons Policy, and companies with direct involvement in nuclear weapons.

- Engaging with companies that have weaker ESG Materiality Ratings to support the promotion of environmental and social characteristics and to encourage better management of financially material ESG risks over time on issues ranging from climate change to board independence and diversity.

How did the sustainability indicators perform?

The Portfolio has the following sustainability indicators:

- The Portfolio maintained a better ESG Materiality Rating versus the benchmark, assessed over rolling 12-month periods. On 31 March 2026, the Portfolio rating was **2.66** and the benchmark rating was **2.68** (on a scale of 1-5, where lower is better).

[1] The Investment Manager may (i) assess companies that are not covered by its ESGM Model using its own research, (ii) rely on its own research to depart from a rating produced by its ESGM Model that it considers to be inaccurate, (iii) engage with companies that have either a weaker ESG Materiality Rating, or are not covered by the ESGM Model, for improvement, or (iv) include companies that have either a weaker ESG Materiality rating, or are not covered by the ESGM Model, that qualify as sustainable investments, to achieve this 50% minimum commitment.

- The Portfolio maintained over **50%** of its holdings in strongly rated companies over the reporting period. On 31 March 2026, the Portfolio held **88.30%** in strongly rated companies[2].

- The Portfolio held over **20%** of its holdings in sustainable investments over the reporting period. On 31 March 2026, **53.22%** of the Portfolio was held in sustainable investments.

- The Portfolio excluded companies that the Investment Manager determined were in breach of accepted international standards (for example the UN Global Compact Principles). No breaches were identified during the reporting period.

- The Portfolio excluded companies that derived revenue above certain thresholds from thermal coal extraction and generation, tobacco production and indirect involvement in nuclear weapons. No breaches were identified during the reporting period.

- The Portfolio adhered to the Investment Manager's Controversial Weapons Policy, and the exclusion of companies with direct involvement in nuclear weapons. No breaches were identified during the reporting period.

...and compared to previous periods?

Not applicable. This is the first reporting period for the Portfolio and a comparison of the sustainability indictors will be made in the next periodic report.

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

The Investment Manager used one or more of the criteria below to identify sustainable investments that contribute to an environmental or social objective:

• The contribution of a company to one or more of the 17 Sustainable Development Goals (SDGs) that have a social or environmental objective. This is measured using a tool designed by the Investment Manager, which maps companies' individual revenue streams to the targets that underpin the SDGs as positive, neutral or negative. Where a company's revenues are at least 50% net positively aligned (i.e. where revenues that have a negative contribution to the SDGs have been subtracted from revenues that have a positive contribution), this indicates that it generates the majority of its revenue from sustainable solutions.

[2] Includes companies that have either a weaker ESG Materiality rating, or are not covered by the ESGM Model, that qualify as sustainable investments.

• A qualitative assessment that a company offers sustainable solutions, where the Investment Manager's due diligence concludes and evidences that the contribution of a company's revenues aligned to the SDGs will increase over the medium term.

• A qualitative assessment and documented evidence that sustainability is a material business driver within a company's operations or business approach, which contributes to positive environmental or social outcomes.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

To ensure the sustainable investments do no significant harm (DNSH) to any environmental or social sustainable investment objective, the Investment Manager applied two additional checks:

• The exclusion of companies in the Portfolio that: (i) breach international standards and principles of governance (such as the UN Global Compact); (ii) are involved in controversial weapons; or (iii) generate revenues over specified thresholds in activities that are harmful to the environment and/or society.

• The consideration of Principal Adverse Impact (PAI) indicators. The Investment Manager considers and monitors all mandatory PAIs and certain voluntary PAIs that are deemed particularly relevant to the Portfolio and where robust data is available. The Investment Manager has developed thresholds for each indicator to determine "significance", capturing how material an indicator is for an industry or sector, and what is considered particularly poor practice relating to that indicator.

How were the indicators for adverse impacts on sustainability factors taken into account?

Investments which are reported as sustainable investments have been assessed to ensure they do not significantly harm (DNSH) sustainability objectives using an in-house data driven model and investment team due diligence.

The model identifies harm when assessing a sustainable investment by using quantitative thresholds against a selection of PAI indicators. Companies which fall below these thresholds are flagged as potentially harmful and a review is undertaken to determine the materiality of the harm, whether harm has or is occurring, and whether mitigating activities are underway to address harm. Where data is not available, the Investment Manager seeks to satisfy that no significant harm has taken place through desk-based research or company engagement.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

The sustainable investments held in the Portfolio were aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights, including the principles and rights set out in the eight fundamental conventions identified in the Declaration of the International Labour Organisation on Fundamental Principles and Rights at Work and the International Bill of Human Rights.

The Portfolio excluded companies which breached UN Global Compact (UNGC) principles and further considered good conduct when making investments. In addition, the DNSH checks also assessed companies for explicit harm against the underlying principles of the UNGC and OECD Guidelines.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

How did this financial product consider principal adverse impacts on sustainability factors?

The Investment Manager proactively considered the principal adverse impacts ("PAIs") of the investment decisions it made for the Portfolio on sustainability factors through a combination of exclusions, investment research and monitoring and engaging with investee companies.

As part of portfolio construction and stock selection, the Portfolio has in place exclusions that correspond to PAI indicators and investments that breach these exclusions cannot be held by the Portfolio. These exclusions applied by the Portfolio relate to thermal coal, global norms and controversial weapons. The Portfolio adhered to its exclusion policy during the reporting period.

In addition, the Investment Manager considered PAIs as part of research into, and engagement with, investee companies on environmental sustainability indicators relating to decarbonisation and biodiversity, and social factors such as board gender diversity and discrimination. Details of PAI engagement are outlined later in this report. PAIs were also considered as part of investment research during the reporting period.

What were the top investments of this financial product?

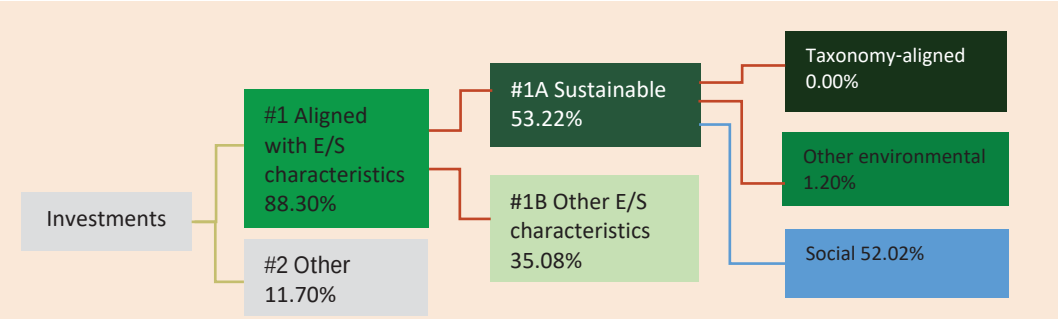
The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: 13/08/2025 to 31/03/2026.

Issuer name	Sector	Average weight	Country
NVIDIA Corporation	Information Technology	9.28%	United States
Alphabet Inc.	Communication Services	6.75%	United States
Apple Inc.	Information Technology	6.68%	United States
Microsoft Corporation	Information Technology	5.29%	United States
Meta Platforms, Inc.	Communication Services	4.01%	United States
Amazon.com, Inc.	Consumer Discretionary	3.49%	United States
Visa Inc.	Financials	2.38%	United States
Broadcom Inc.	Information Technology	1.96%	United States
Bristol-Myers Squibb Company	Health Care	1.88%	United States
Booking Holdings Inc.	Consumer Discretionary	1.83%	United States
Chevron Corporation	Energy	1.82%	United States
Adobe Inc.	Information Technology	1.81%	United States
Synchrony Financial	Financials	1.77%	United States
Arista Networks, Inc.	Information Technology	1.68%	United States
Salesforce, Inc.	Information Technology	1.66%	United States

What was the proportion of sustainability-related investments?

What was the asset allocation?

Asset allocation describes the share of investments in specific assets.



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

Note: Due to rounding, reported figures may not sum to 100%.

In which economic sectors were the investments made?

Sector	% of Net Assets*
Communication Services	10.27%
Interactive Media & Services	10.27%
Consumer Discretionary	10.06%
Automobile Components	0.61%
Automobiles	1.24%
Broadline Retail	2.16%
Hotels Restaurants & Leisure	2.10%
Specialty Retail	1.26%
Textiles Apparel & Luxury Goods	2.68%
Consumer Staples	4.67%
Beverages	0.93%
Food Products	0.86%
Household Products	2.88%
Energy	3.73%
Oil Gas & Consumable Fuels	3.73%
Financials	12.70%
Banks	1.95%
Capital Markets	4.64%
Consumer Finance	1.62%
Financial Services	3.10%
Insurance	1.39%
Health Care	9.33%
Biotechnology	2.22%
Health Care Equipment & Supplies	0.21%
Health Care Providers & Services	1.40%
Life Sciences Tools & Services	1.66%
Pharmaceuticals	3.84%
Industrials	8.48%
Aerospace & Defense	0.25%
Air Freight & Logistics	0.24%
Building Products	1.54%
Construction & Engineering	0.45%
Electrical Equipment	0.42%
Ground Transportation	0.27%
Machinery	2.59%
Passenger Airlines	1.51%
Professional Services	1.22%
Information Technology	32.79%
Communications Equipment	2.08%
Electronic Equipment Instruments & Components	2.43%
Semiconductors & Semiconductor Equipment	12.38%

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Software	7.67%
Technology Hardware Storage & Peripherals	8.24%
Materials	2.63%
Chemicals	1.52%
Metals & Mining	1.11%
Real Estate	1.68%
Hotel & Resort Reits	0.17%
Specialized Reits	1.51%
Utilities	2.93%
Electric Utilities	2.59%
Independent Power And Renewable Electricity Producers	0.34%

*Due to rounding, the percentages for subsectors may not total to the sector percentage. Cash holdings are not shown as a % of net assets in the table above.

To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

The Portfolio does not commit to holding a minimum proportion in sustainable investments with an environmental objective aligned with the EU Taxonomy Regulation. It does, however, have discretion to invest in these types of investments as part of delivering its investment objective.

0.00% of the investments made by the Portfolio were in economic activities that qualify as environmentally sustainable under the EU Taxonomy Regulation. This taxonomy alignment figure is based on data provided by a third-party which may be subject to limitations in respect of its accuracy and/or completeness. Third-party data providers may use actual data reported by companies on taxonomy alignment or estimated data when calculating taxonomy alignment. The methodology upon which any estimates are based are proprietary to the third-party data provider. The mentioned percentage figures have not been subject to an assurance review by an auditor or a third party.

An economic activity qualifies as environmentally sustainable under the EU Taxonomy Regulation where it substantially contributes to one of six environmental objectives.

Climate change mitigation	This figure will be presented when data quality improves
Climate change adaptation	This figure will be presented when data quality improves
Sustainable use and protection of water and marine resources	This figure will be presented when data quality improves
Transition to a circular economy	This figure will be presented when data quality improves
Pollution prevention and control	This figure will be presented when data quality improves

Protection and restoration of biodiversity and ecosystems	This figure will be presented when data quality improves

Taxonomy-aligned activities are expressed as a share of:
- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1]?

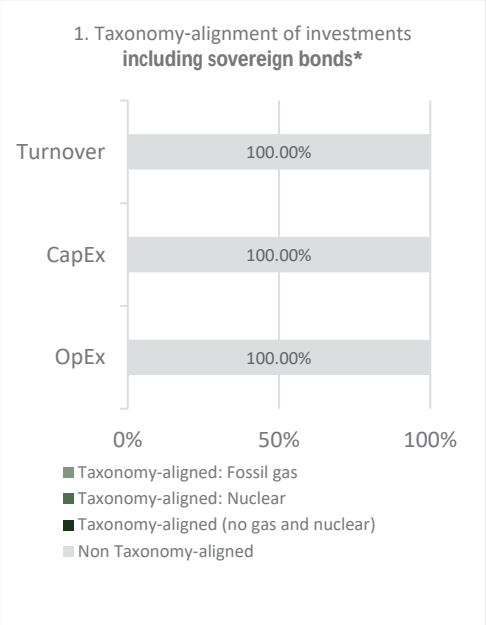
☐ Yes:

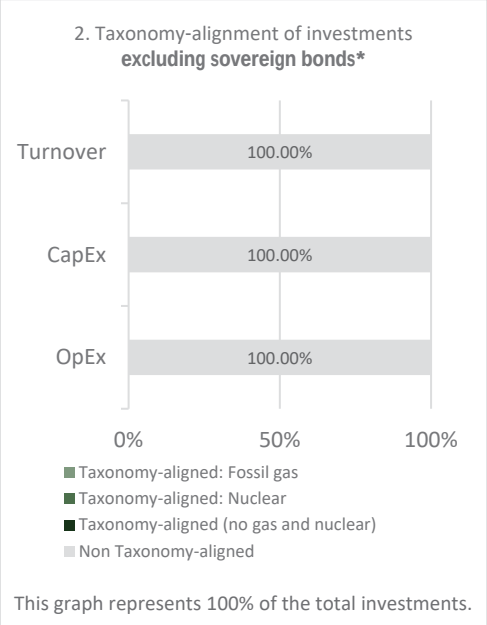
☐ In fossil gas ☐ In nuclear energy

☒ No

[1]Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left-hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*





* *For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.*

What was the share of investments made in transitional and enabling activities?

0.00% of the investments held by the Portfolio were in transitional activities as defined by the EU Taxonomy Regulation.

0.00% of the investments held by the Portfolio were in enabling activities as defined by the EU Taxonomy Regulation.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

Not applicable.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

1.20% of the sustainable investments had an environmental objective not aligned with the EU Taxonomy.

What was the share of socially sustainable investments?

52.02% of the sustainable investments had a social objective.

What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

Holdings classified as "other" may include: (i) ancillary liquid assets (i.e. bank deposit at sight) held for liquidity management purposes; (ii) bank deposits, money market instruments or money market funds, held for treasury purposes; (iii) derivatives for hedging purposes; (iv) companies with an ESG Materiality rating of 4 or 5 or companies not covered by the ESGM Model, that did not qualify as sustainable investments.

These securities and instruments were not used to meet the environmental and/or social characteristics of the Portfolio. Their purpose is to provide a diversified fund that can achieve its financial objective, and to support liquidity, treasury and hedging exposures.

All equity investments were subject to the exclusion policy, ensuring minimum environmental and social safeguards are in place even for companies that do not have a strong ESG Materiality rating (4 or 5 rating) or that are not covered by the ESGM Model and therefore do not meet the criteria for the promotion of environmental or social characteristics. For ancillary liquid assets, bank deposits and derivatives, ESG considerations were integrated into the counterparty risk assessment.

What actions have been taken to meet the environmental and/or social characteristics during the reference period?

During the reporting period there were **59** environmental and/or social specific engagement activities with companies held in the Portfolio. These covered **32** companies across **2** countries and related to a range of themes.

Engagements are structured in line with the Investment Manager's engagement themes, which align with the PAIs. A breakdown of the engagements undertaken during the reporting period is provided below.

Engagements Theme	Alignment with PAIs	Proportion of Engagements
Climate Change	GHG Emissions and Energy Performance	**30.77%**
Environmental Stewardship	Biodiversity, Water and Waste	**13.19%**
Human Rights	Social and Employee Matters	**28.57%**
Labour Standards		**27.47%**

How did this financial product perform compared to the reference benchmark?

Not applicable. The Portfolio does not have a designated reference benchmark that is used to measure whether it attains the environmental and/or social characteristics that it promotes.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- *How does the reference benchmark differ from a broad market index?*

  Not applicable.

- *How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?*

  Not applicable.

- *How did this financial product perform compared with the reference benchmark?*

  Not applicable.

- *How did this financial product perform compared with the broad market index?*

  Not applicable.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: CT (Lux) Pan European Equities
Legal entity identifier: 5493003HOJGB5U7D3492

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

●● ☐ **Yes**	●○ ☒ **No**
☐ It made **sustainable investments with an environmental objective: ___**	☒ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 59.55% of sustainable investments
☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy	☒ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
	☒ with a social objective
☐ It made **sustainable investments with a social objective: ___**	☐ It promoted E/S characteristics, but **did not make any sustainable investments**

To what extent were the environmental and/or social characteristics promoted by this financial product met?

The Portfolio promoted environmental and/or social characteristics by integrating the following responsible investment measures into the investment decision-making process:

- The Investment Manager used its proprietary ESG Materiality Rating Model ("ESGM Model") to create a Portfolio that has a better weighted average ESG Materiality Rating i.e. holding a higher proportion of companies with strong ESG Materiality Ratings (ratings of 1 to 3) than the benchmark, over rolling 12-month periods.

- Maintaining at least **50%** of the Portfolio holdings in companies that have a strong ESG Materiality Rating, using the ESGM Model[1]. A strong rating indicates that a company has less exposure to financially material ESG risks relevant to its industry (risks that are likely to have a material impact on a company's financial performance (profits, cash flow etc). Only investments in companies that have strong ESG Materiality Ratings are considered as aligned with the environmental and/or social characteristics promoted by the Portfolio.

- Holding at least **20%** of the Portfolio in sustainable investments; companies that are making a positive contribution to society and/or the environment.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

- Excluding companies, that, in the Investment Manager's opinion, are in breach of accepted international standards and principles, such as the United Nations Global Compact and the United Nations Guiding Principles on Business and Human Rights.

- Excluding companies that derive revenue above certain thresholds from thermal coal extraction and generation, tobacco production and indirect involvement in nuclear weapons.

- Excluding companies with involvement in controversial weapons, in line with the Investment Manager's Controversial Weapons Policy, and companies with direct involvement in nuclear weapons.

- Excluding companies involved in the development of new thermal coal mining or power generation facilities.

- Engaging with companies that have weaker ESG Materiality Ratings to support the promotion of environmental and social characteristics and to encourage better management of financially material ESG risks over time on issues ranging from climate change to board independence and diversity.

How did the sustainability indicators perform?

The Portfolio has the following sustainability indicators:

- The Portfolio maintained a better ESG Materiality Rating versus the benchmark, assessed over rolling 12-month periods. On 31 March 2026, the Portfolio rating was **2.14** and the benchmark rating was **2.37** (on a scale of 1-5, where lower is better).

- The Portfolio maintained over **50%** of its holdings in strongly rated companies

[1] The Investment Manager may (i) assess companies that are not covered by its ESGM Model using its own research, (ii) rely on its own research to depart from a rating produced by its ESGM Model that it considers to be inaccurate, (iii) engage with companies that have either a weaker ESG Materiality Rating, or are not covered by the ESGM Model, for improvement, or (iv) include companies that have either a weaker ESG Materiality rating, or are not covered by the ESGM Model, that qualify as sustainable investments, to achieve this 50% minimum commitment.

over the reporting period. On 31 March 2026, the Portfolio held **93.78%** in strongly rated companies[2].

- The Portfolio held over **20%** of its holdings in sustainable investments over the reporting period. On 31 March 2026, **59.55%** of the Portfolio was held in sustainable investments.

- The Portfolio excluded companies that the Investment Manager determined were in breach of accepted international standards (for example the UN Global Compact Principles). No breaches were identified during the reporting period.

- The Portfolio excluded companies that derived revenue above certain thresholds from thermal coal extraction and generation (or that were involved in the development of new thermal coal mining or power generation facilities), tobacco production and indirect involvement in nuclear weapons. No breaches were identified during the reporting period.

- The Portfolio adhered to the Investment Manager's Controversial Weapons Policy, and the exclusion of companies with direct involvement in nuclear weapons. No breaches were identified during the reporting period.

...and compared to previous periods?

	2026	2025	2024	2023
ESG Materiality Rating of the Portfolio vs the Benchmark (12 month rolling average)	**2.14 vs 2.37**	**2.11 vs 2.29**	**1.98 vs 2.21**	**2.70 vs 2.79**
At least 50% of the Portfolio in strongly rated companies[3]	**93.78%**	**97.48%**	**98.12%**	**98.60%**
At least 20% of the Portfolio in sustainable investments	**59.55%**	**68.58%**	**61.28%**	**N/A**
The number of companies determined to be in breach of accepted international standards and principles.	No Breaches	No Breaches	No Breaches	No Breaches
Thermal coal, tobacco, controversial and nuclear weapons exclusions (subject to revenue thresholds).	No Breaches	No Breaches	No Breaches	No Breaches

[2]Includes companies that have either a weaker ESG Materiality rating, or are not covered by the ESGM Model, that qualify as sustainable investments.

[3]Includes companies that have either a weaker ESG Materiality rating, or are not covered by the ESGM Model, that qualify as sustainable investments.

The sustainability indicators have been subject to an assurance review by a third party auditor.

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

The Investment Manager used one or more of the criteria below to identify sustainable investments that contribute to an environmental or social objective:

• The contribution of a company to one or more of the 17 Sustainable Development Goals (SDGs) that have a social or environmental objective. This is measured using a tool designed by the Investment Manager, which maps companies' individual revenue streams to the targets that underpin the SDGs as positive, neutral or negative. Where a company's revenues are at least 50% net positively aligned (i.e. where revenues that have a negative contribution to the SDGs have been subtracted from revenues that have a positive contribution), this indicates that it generates the majority of its revenue from sustainable solutions.

• A qualitative assessment that a company offers sustainable solutions, where the Investment Manager's due diligence concludes and evidences that the contribution of a company's revenues aligned to the SDGs will increase over the medium term.

• A qualitative assessment and documented evidence that sustainability is a material business driver within a company's operations or business approach, which contributes to positive environmental or social outcomes.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

To ensure the sustainable investments do no significant harm (DNSH) to any environmental or social sustainable investment objective, the Investment Manager applied two additional checks:

• The exclusion of companies in the Portfolio that: (i) breach international standards and principles of governance (such as the UN Global Compact); (ii) are involved in controversial weapons; or (iii) generate revenues over specified thresholds in activities that are harmful to the environment and/or society.

• The consideration of Principal Adverse Impact (PAI) indicators. The Investment Manager considers and monitors all mandatory PAIs and certain voluntary PAIs that are deemed particularly relevant to the Portfolio and where robust data is available. The Investment Manager has developed thresholds for each indicator to determine

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

"significance", capturing how material an indicator is for an industry or sector, and what is considered particularly poor practice relating to that indicator.

How were the indicators for adverse impacts on sustainability factors taken into account?

Investments which are reported as sustainable investments have been assessed to ensure they do not significantly harm (DNSH) sustainability objectives using an in-house data driven model and investment team due diligence.

The model identifies harm when assessing a sustainable investment by using quantitative thresholds against a selection of PAI indicators. Companies which fall below these thresholds are flagged as potentially harmful and a review is undertaken to determine the materiality of the harm, whether harm has or is occurring, and whether mitigating activities are underway to address harm. Where data is not available, the Investment Manager seeks to satisfy that no significant harm has taken place through desk-based research or company engagement.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

The sustainable investments held in the Portfolio were aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights, including the principles and rights set out in the eight fundamental conventions identified in the Declaration of the International Labour Organisation on Fundamental Principles and Rights at Work and the International Bill of Human Rights.

The Portfolio excluded companies which breached UN Global Compact (UNGC) principles and further considered good conduct when making investments. In addition, the DNSH checks also assessed companies for explicit harm against the underlying principles of the UNGC and OECD Guidelines.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

How did this financial product consider principal adverse impacts on sustainability factors?

The Investment Manager proactively considered the principal adverse impacts ("PAIs") of the investment decisions it made for the Portfolio on sustainability factors through a combination of exclusions, investment research and monitoring and engaging with investee companies.

As part of portfolio construction and stock selection, the Portfolio has in place exclusions that correspond to PAI indicators and investments that breach these exclusions cannot be held by the Portfolio. These exclusions applied by the Portfolio relate to thermal coal, global norms and controversial weapons. The Portfolio adhered to its exclusion policy during the reporting period.

In addition, the Investment Manager considered PAIs as part of research into, and engagement with, investee companies on environmental sustainability indicators relating to decarbonisation and biodiversity, and social factors such as board gender diversity and discrimination. Details of PAI engagement are outlined later in this report. PAIs were also considered as part of investment research during the reporting period.

What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: 01/04/2025 to 31/03/2026.

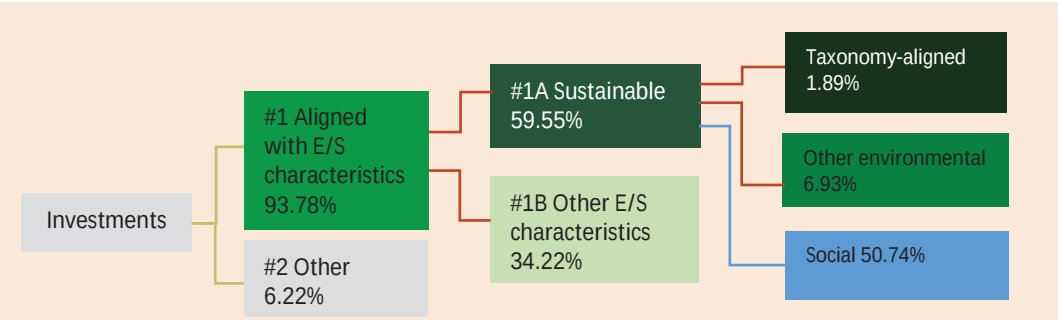
Issuer name	Sector	Average weight	Country
ASML Holding NV	Information Technology	4.52%	Netherlands
Novartis AG	Health Care	3.99%	Switzerland
Siemens Aktiengesellschaft	Industrials	3.47%	Germany

SAP SE	Information Technology	3.22%	Germany
Schneider Electric SE	Industrials	3.05%	France
AstraZeneca PLC	Health Care	2.92%	United Kingdom
Rolls-Royce Holdings plc	Industrials	2.78%	United Kingdom
3i Group plc	Financials	2.78%	United Kingdom
NatWest Group Plc	Financials	2.62%	United Kingdom
Munchener Ruckversicherungs-Gesellschaft Aktiengesellschaft	Financials	2.56%	Germany
Safran SA	Industrials	2.50%	France
Intesa Sanpaolo S.p.A.	Financials	2.26%	Italy
Deutsche Telekom AG	Communication Services	2.25%	Germany
Compagnie de Saint-Gobain	Industrials	2.21%	France
Airbus SE	Industrials	2.17%	France

What was the proportion of sustainability-related investments?

What was the asset allocation?

Asset allocation describes the share of investments in specific assets.



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In which economic sectors were the investments made?

Sector	% of Net Assets*
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Specialty Retail	1.88%
Textiles Apparel & Luxury Goods	1.90%
Consumer Staples	7.54%
Consumer Staples Distribution & Retail	3.52%
Food Products	1.52%
Personal Care Products	2.50%
Energy	4.99%
Oil Gas & Consumable Fuels	4.99%
Financials	19.55%
Banks	13.33%
Capital Markets	1.59%
Insurance	4.63%
Health Care	13.90%
Health Care Equipment & Supplies	0.86%
Life Sciences Tools & Services	1.05%
Pharmaceuticals	11.99%
Industrials	23.57%
Aerospace & Defense	10.08%
Air Freight & Logistics	0.96%
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Semiconductors & Semiconductor Equipment	9.50%
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Materials	2.35%
Construction Materials	1.33%
Metals & Mining	1.02%
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Electric Utilities	3.35%
Multi-Utilities	1.38%

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Protection and restoration of biodiversity and ecosystems	This figure will be presented when data quality improves

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1]?

☐ Yes:

☐ In fossil gas ☐ In nuclear energy

☒ No

[1]Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left-hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214

Taxonomy-aligned activities are expressed as a share of:
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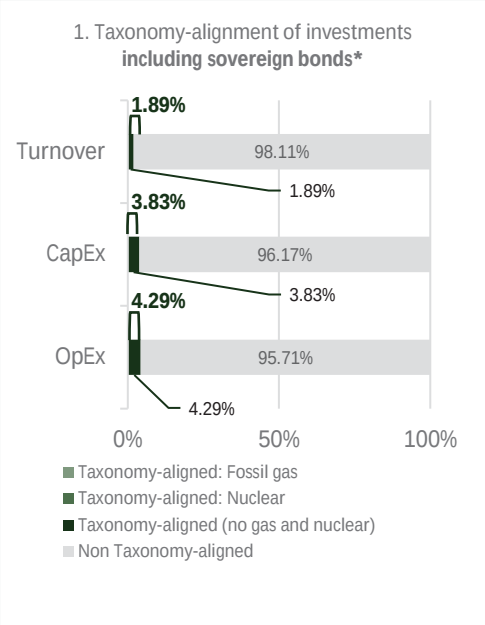
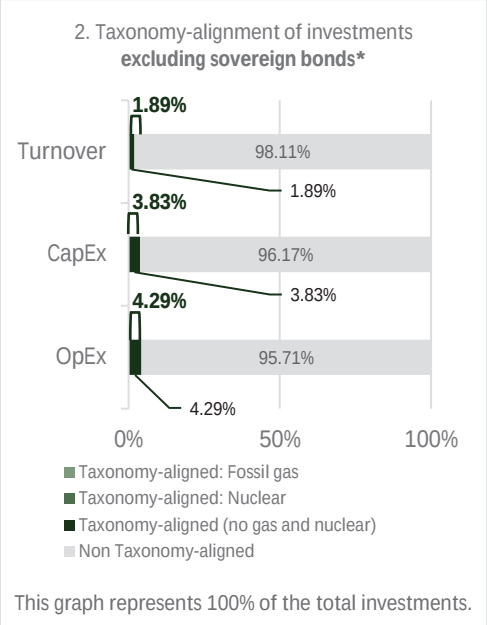
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*





This graph represents 100% of the total investments.

* *For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.*

What was the share of investments made in transitional and enabling activities?

0.00% of the investments held by the Portfolio were in transitional activities as defined by the EU Taxonomy Regulation.

1.04% of the investments held by the Portfolio were in enabling activities as defined by the EU Taxonomy Regulation.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

	31/03/2026	31/03/2025	31/03/2024	31/03/2023
EU Taxonomy Alignment	**1.89%**	**0.98%**	**0.63%**	**0.00%**

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

6.93% of the sustainable investments had an environmental objective not aligned with the EU Taxonomy.

What was the share of socially sustainable investments?

50.74% of the sustainable investments had a social objective.

What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

Holdings classified as "other" may include: (i) ancillary liquid assets (i.e. bank deposit at sight) held for liquidity management purposes; (ii) bank deposits, money market instruments or money market funds, held for treasury purposes; (iii) derivatives for hedging purposes; (iv) companies with an ESG Materiality rating of 4 or 5 or companies not covered by the ESGM Model, that did not qualify as sustainable investments.

These securities and instruments were not used to meet the environmental and/or social characteristics of the Portfolio. Their purpose is to provide a diversified fund that can achieve its financial objective, and to support liquidity, treasury and hedging exposures.

All equity investments were subject to the exclusion policy, ensuring minimum environmental and social safeguards are in place even for companies that do not have a strong ESG Materiality rating (4 or 5 rating) or that are not covered by the ESGM Model and therefore do not meet the criteria for the promotion of environmental or social characteristics. For ancillary liquid assets, bank deposits and derivatives, ESG considerations were integrated into the counterparty risk assessment.

What actions have been taken to meet the environmental and/or social characteristics during the reference period?

During the reporting period there were **72** environmental and/or social specific engagement activities with companies held in the Portfolio. These covered **29** companies across **9** countries and related to a range of themes.

Engagements are structured in line with the Investment Manager's engagement themes, which align with the PAIs. A breakdown of the engagements undertaken during the reporting period is provided below.

Engagements Theme	Alignment with PAIs	Proportion of Engagements
Climate Change	GHG Emissions and Energy Performance	**34.78%**
Environmental Stewardship	Biodiversity, Water and Waste	**18.48%**
Human Rights	Social and Employee Matters	**13.04%**
Labour Standards		**33.70%**

How did this financial product perform compared to the reference benchmark?

Not applicable. The Portfolio does not have a designated reference benchmark that is used to measure whether it attains the environmental and/or social characteristics that it promotes.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- *How does the reference benchmark differ from a broad market index?*

  Not applicable.

- *How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?*

  Not applicable.

- *How did this financial product perform compared with the reference benchmark?*

  Not applicable.

- *How did this financial product perform compared with the broad market index?*

  Not applicable.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: CT (Lux) Pan European Focus
Legal entity identifier: 5493002FBG0GVPH39L63

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

☐ Yes	☒ No
☐ It made **sustainable investments with an environmental objective: ___**	☒ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 53.30% of sustainable investments
☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy	☒ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
	☒ with a social objective
☐ It made **sustainable investments with a social objective: ___**	☐ It promoted E/S characteristics, but **did not make any sustainable investments**

To what extent were the environmental and/or social characteristics promoted by this financial product met?

The Portfolio promoted environmental and/or social characteristics by integrating the following responsible investment measures into the investment decision-making process:

- The Investment Manager used its proprietary ESG Materiality Rating Model ("ESGM Model") to create a Portfolio that has a better weighted average ESG Materiality Rating i.e. holding a higher proportion of companies with strong ESG Materiality Ratings (ratings of 1 to 3) than the benchmark, over rolling 12-month periods.

- Maintaining at least **50%** of the Portfolio holdings in companies that have a strong ESG Materiality Rating, using the ESGM Model[1]. A strong rating indicates that a company has less exposure to financially material ESG risks relevant to its industry (risks that are likely to have a material impact on a company's financial performance (profits, cash flow etc). Only investments in companies that have strong ESG Materiality Ratings are considered as aligned with the environmental and/or social characteristics promoted by the Portfolio.

- Holding at least **20%** of the Portfolio in sustainable investments; companies that are making a positive contribution to society and/or the environment.

- Excluding companies, that, in the Investment Manager's opinion, are in breach of accepted international standards and principles, such as the United Nations Global Compact and the United Nations Guiding Principles on Business and Human Rights.

- Excluding companies that derive revenue above certain thresholds from thermal coal extraction and generation, tobacco production and indirect involvement in nuclear weapons.

- Excluding companies with involvement in controversial weapons, in line with the Investment Manager's Controversial Weapons Policy, and companies with direct involvement in nuclear weapons.

- Engaging with companies that have weaker ESG Materiality Ratings to support the promotion of environmental and social characteristics and to encourage better management of financially material ESG risks over time on issues ranging from climate change to board independence and diversity.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

How did the sustainability indicators perform?

The Portfolio has the following sustainability indicators:

- The Portfolio maintained a better ESG Materiality Rating versus the benchmark, assessed over rolling 12-month periods. On 31 March 2026, the Portfolio rating was **1.92** and the benchmark rating was **2.37** (on a scale of 1-5, where lower is better).

- The Portfolio maintained over **50%** of its holdings in strongly rated companies over the reporting period. On 31 March 2026, the Portfolio held **97.58%** in

[1]The Investment Manager may (i) assess companies that are not covered by its ESGM Model using its own research, (ii) rely on its own research to depart from a rating produced by its ESGM Model that it considers to be inaccurate, (iii) engage with companies that have either a weaker ESG Materiality Rating, or are not covered by the ESGM Model, for improvement, or (iv) include companies that have either a weaker ESG Materiality rating, or are not covered by the ESGM Model, that qualify as sustainable investments, to achieve this 50% minimum commitment.

strongly rated companies[2].

- The Portfolio held over **20%** of its holdings in sustainable investments over the reporting period. On 31 March 2026, **53.30%** of the Portfolio was held in sustainable investments.

- The Portfolio excluded companies that the Investment Manager determined were in breach of accepted international standards (for example the UN Global Compact Principles). No breaches were identified during the reporting period.

- The Portfolio excluded companies that derived revenue above certain thresholds from thermal coal extraction and generation, tobacco production and indirect involvement in nuclear weapons. No breaches were identified during the reporting period.

- The Portfolio adhered to the Investment Manager's Controversial Weapons Policy, and the exclusion of companies with direct involvement in nuclear weapons. No breaches were identified during the reporting period.

...and compared to previous periods?

	2026	2025
ESG Materiality Rating of the Portfolio vs the Benchmark (12 month rolling average)	**1.92 vs 2.37**	**1.86 vs 2.35**
At least 50% of the Portfolio in strongly rated companies[3]	**97.58%**	**88.44%**
At least 20% of the Portfolio in sustainable investments	**53.30%**	**50.01%**
The number of companies determined to be in breach of accepted international standards and principles.	No Breaches	No Breaches
Thermal coal, tobacco, controversial and nuclear weapons exclusions (subject to revenue thresholds).	No Breaches	No Breaches

[2]Includes companies that have either a weaker ESG Materiality rating, or are not covered by the ESGM Model, that qualify as sustainable investments.

[3]Includes companies that have either a weaker ESG Materiality rating, or are not covered by the ESGM Model, that qualify as sustainable investments.

The sustainability indicators have been subject to an assurance review by a third party auditor.

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

The Investment Manager used one or more of the criteria below to identify sustainable investments that contribute to an environmental or social objective:

• The contribution of a company to one or more of the 17 Sustainable Development Goals (SDGs) that have a social or environmental objective. This is measured using a tool designed by the Investment Manager, which maps companies' individual revenue streams to the targets that underpin the SDGs as positive, neutral or negative. Where a company's revenues are at least 50% net positively aligned (i.e. where revenues that have a negative contribution to the SDGs have been subtracted from revenues that have a positive contribution), this indicates that it generates the majority of its revenue from sustainable solutions.

• A qualitative assessment that a company offers sustainable solutions, where the Investment Manager's due diligence concludes and evidences that the contribution of a company's revenues aligned to the SDGs will increase over the medium term.

• A qualitative assessment and documented evidence that sustainability is a material business driver within a company's operations or business approach, which contributes to positive environmental or social outcomes.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

To ensure the sustainable investments do no significant harm (DNSH) to any environmental or social sustainable investment objective, the Investment Manager applied two additional checks:

• The exclusion of companies in the Portfolio that: (i) breach international standards and principles of governance (such as the UN Global Compact); (ii) are involved in controversial weapons; or (iii) generate revenues over specified thresholds in activities that are harmful to the environment and/or society.

• The consideration of Principal Adverse Impact (PAI) indicators. The Investment Manager considers and monitors all mandatory PAIs and certain voluntary PAIs that are deemed particularly relevant to the Portfolio and where robust data is available. The Investment Manager has developed thresholds for each indicator to determine

"significance", capturing how material an indicator is for an industry or sector, and what is considered particularly poor practice relating to that indicator.

How were the indicators for adverse impacts on sustainability factors taken into account?

Investments which are reported as sustainable investments have been assessed to ensure they do not significantly harm (DNSH) sustainability objectives using an in-house data driven model and investment team due diligence.

The model identifies harm when assessing a sustainable investment by using quantitative thresholds against a selection of PAI indicators. Companies which fall below these thresholds are flagged as potentially harmful and a review is undertaken to determine the materiality of the harm, whether harm has or is occurring, and whether mitigating activities are underway to address harm. Where data is not available, the Investment Manager seeks to satisfy that no significant harm has taken place through desk-based research or company engagement.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

The sustainable investments held in the Portfolio were aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights, including the principles and rights set out in the eight fundamental conventions identified in the Declaration of the International Labour Organisation on Fundamental Principles and Rights at Work and the International Bill of Human Rights.

The Portfolio excluded companies which breached UN Global Compact (UNGC) principles and further considered good conduct when making investments. In addition, the DNSH checks also assessed companies for explicit harm against the underlying principles of the UNGC and OECD Guidelines.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

How did this financial product consider principal adverse impacts on sustainability factors?

The Investment Manager proactively considered the principal adverse impacts ("PAIs") of the investment decisions it made for the Portfolio on sustainability factors through a combination of exclusions, investment research and monitoring and engaging with investee companies.

As part of portfolio construction and stock selection, the Portfolio has in place exclusions that correspond to PAI indicators and investments that breach these exclusions cannot be held by the Portfolio. These exclusions applied by the Portfolio relate to thermal coal, global norms and controversial weapons. The Portfolio adhered to its exclusion policy during the reporting period.

In addition, the Investment Manager considered PAIs as part of research into, and engagement with, investee companies on environmental sustainability indicators relating to decarbonisation and biodiversity, and social factors such as board gender diversity and discrimination. Details of PAI engagement are outlined later in this report. PAIs were also considered as part of investment research during the reporting period.

What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: 01/04/2025 to 31/03/2026.

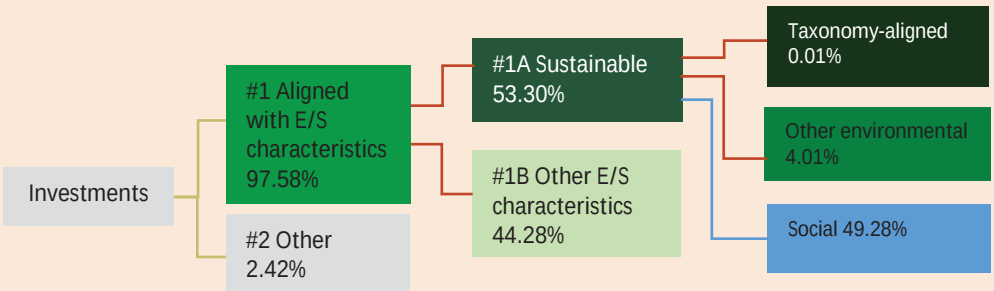
Issuer name	Sector	Average weight	Country
Rolls-Royce Holdings plc	Industrials	6.41%	United Kingdom
Safran SA	Industrials	5.95%	France

ASML Holding NV	Information Technology	4.30%	Netherlands
Munchener Ruckversicherungs-Gesellschaft Aktiengesellschaft	Financials	4.09%	Germany
Siemens Energy AG	Industrials	3.99%	Germany
ASM International N.V.	Information Technology	3.65%	Netherlands
Hannover Ruck SE	Financials	3.27%	Germany
Atlas Copco AB	Industrials	3.27%	Sweden
Informa Plc	Communication Services	3.02%	United Kingdom
ABB Ltd.	Industrials	2.87%	Switzerland
Schneider Electric SE	Industrials	2.83%	France
Next plc	Consumer Discretionary	2.46%	United Kingdom
Sandvik AB	Industrials	2.44%	Sweden
EssilorLuxottica S.A.	Health Care	2.43%	France
SAP SE	Information Technology	2.37%	Germany

What was the proportion of sustainability-related investments?

What was the asset allocation?

Asset allocation describes the share of investments in specific assets.



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

Note: Due to rounding, reported figures may not sum to 100%.

In which economic sectors were the investments made?

Sector	% of Net Assets*
Communication Services	0.71%
Diversified Telecommunication Services	0.71%
Consumer Discretionary	3.40%
Broadline Retail	1.42%
Textiles Apparel & Luxury Goods	1.97%
Consumer Staples	8.01%
Beverages	6.78%
Household Products	1.23%
Financials	21.35%
Banks	18.57%
Capital Markets	2.78%
Health Care	14.49%
Health Care Equipment & Supplies	1.56%
Pharmaceuticals	12.92%
Industrials	26.97%
Aerospace & Defense	9.95%
Air Freight & Logistics	1.33%
Electrical Equipment	7.36%
Machinery	8.34%
Information Technology	15.40%
Communications Equipment	1.00%
Semiconductors & Semiconductor Equipment	14.39%
Materials	4.60%
Chemicals	2.00%
Construction Materials	2.60%
Utilities	2.66%
Electric Utilities	1.60%
Multi-Utilities	1.06%

*Due to rounding, the percentages for subsectors may not total to the sector percentage. Cash holdings are not shown as a % of net assets in the table above.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

The Portfolio does not commit to holding a minimum proportion in sustainable investments with an environmental objective aligned with the EU Taxonomy Regulation. It does, however, have discretion to invest in these types of investments as part of delivering its investment objective.

0.01% of the investments made by the Portfolio were in economic activities that qualify as environmentally sustainable under the EU Taxonomy Regulation. This

taxonomy alignment figure is based on data provided by a third-party which may be subject to limitations in respect of its accuracy and/or completeness. Third-party data providers may use actual data reported by companies on taxonomy alignment or estimated data when calculating taxonomy alignment. The methodology upon which any estimates are based are proprietary to the third-party data provider. The mentioned percentage figures have not been subject to an assurance review by an auditor or a third party.

An economic activity qualifies as environmentally sustainable under the EU Taxonomy Regulation where it substantially contributes to one of six environmental objectives.

Climate change mitigation	This figure will be presented when data quality improves
Climate change adaptation	This figure will be presented when data quality improves
Sustainable use and protection of water and marine resources	This figure will be presented when data quality improves
Transition to a circular economy	This figure will be presented when data quality improves
Pollution prevention and control	This figure will be presented when data quality improves
Protection and restoration of biodiversity and ecosystems	This figure will be presented when data quality improves

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1]?

☐ Yes:

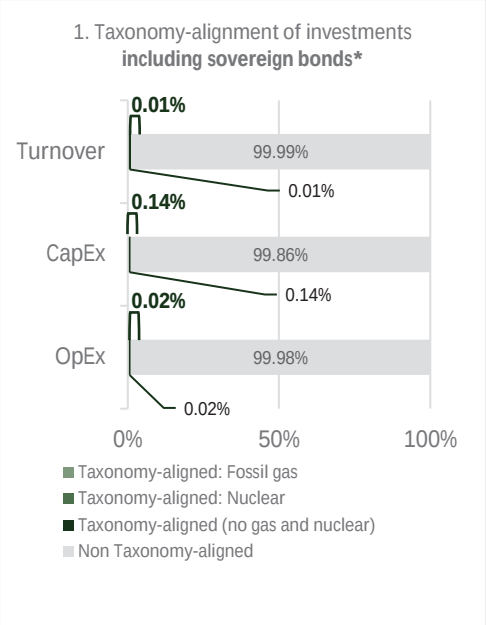
☐ In fossil gas ☐ In nuclear energy

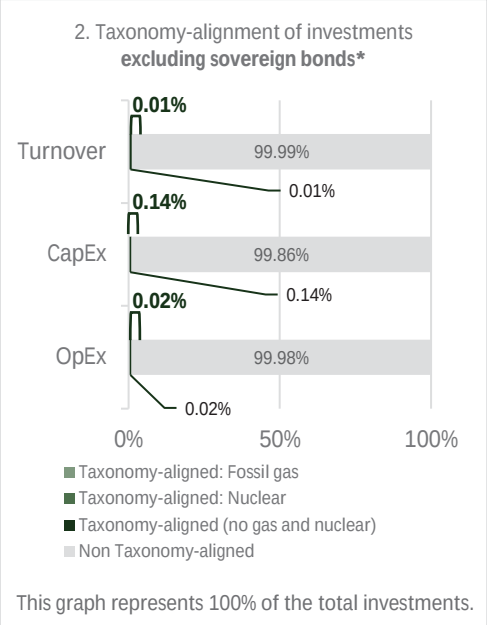
☒ No

[1]Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left-hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214

Taxonomy-aligned activities are expressed as a share of:
- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*





This graph represents 100% of the total investments.

* *For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.*

What was the share of investments made in transitional and enabling activities?

0.00% of the investments held by the Portfolio were in transitional activities as defined by the EU Taxonomy Regulation.

0.00% of the investments held by the Portfolio were in enabling activities as defined by the EU Taxonomy Regulation.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

	31/03/2026	31/03/2025
EU Taxonomy Alignment	**0.01%**	**1.57%**

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

4.01% of the sustainable investments had an environmental objective not aligned with the EU Taxonomy.

What was the share of socially sustainable investments?

49.28% of the sustainable investments had a social objective.

What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

Holdings classified as "other" may include: (i) ancillary liquid assets (i.e. bank deposit at sight) held for liquidity management purposes; (ii) bank deposits, money market instruments or money market funds, held for treasury purposes; (iii) derivatives for hedging purposes; (iv) companies with an ESG Materiality rating of 4 or 5 or companies not covered by the ESGM Model, that did not qualify as sustainable investments.

These securities and instruments were not used to meet the environmental and/or social characteristics of the Portfolio. Their purpose is to provide a diversified fund that can achieve its financial objective, and to support liquidity, treasury and hedging exposures.

All equity investments were subject to the exclusion policy, ensuring minimum environmental and social safeguards are in place even for companies that do not have a strong ESG Materiality rating (4 or 5 rating) or that are not covered by the ESGM Model and therefore do not meet the criteria for the promotion of environmental or social characteristics. For ancillary liquid assets, bank deposits and derivatives, ESG considerations were integrated into the counterparty risk assessment.

What actions have been taken to meet the environmental and/or social characteristics during the reference period?

During the reporting period there were **32** environmental and/or social specific engagement activities with companies held in the Portfolio. These covered **16** companies across **10** countries and related to a range of themes.

Engagements are structured in line with the Investment Manager's engagement themes, which align with the PAIs. A breakdown of the engagements undertaken during the reporting period is provided below.

Engagements Theme	Alignment with PAIs	Proportion of Engagements
Climate Change	GHG Emissions and Energy Performance	**28.89%**
Environmental Stewardship	Biodiversity, Water and Waste	**24.44%**

Human Rights	Social and Employee Matters	**13.33%**
Labour Standards		**33.33%**

How did this financial product perform compared to the reference benchmark?

Not applicable. The Portfolio does not have a designated reference benchmark that is used to measure whether it attains the environmental and/or social characteristics that it promotes.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- *How does the reference benchmark differ from a broad market index?*

  Not applicable.

- *How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?*

  Not applicable.

- *How did this financial product perform compared with the reference benchmark?*

  Not applicable.

- *How did this financial product perform compared with the broad market index?*

  Not applicable.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: CT (Lux) Pan European Small Cap Opportunities
Legal entity identifier: 54930003H2F9R836UM93

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

●● ☐ **Yes**	●○ ☒ **No**
☐ It made **sustainable investments with an environmental objective: ___**	☒ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 26.84% of sustainable investments
☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy	☒ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
	☒ with a social objective
☐ It made **sustainable investments with a social objective: ___**	☐ It promoted E/S characteristics, but **did not make any sustainable investments**

To what extent were the environmental and/or social characteristics promoted by this financial product met?

The Portfolio promoted environmental and/or social characteristics by integrating the following responsible investment measures into the investment decision-making process:

- The Investment Manager used its proprietary ESG Materiality Rating Model ("ESGM Model") to create a Portfolio that has a better weighted average ESG Materiality Rating i.e. holding a higher proportion of companies with strong ESG Materiality Ratings (ratings of 1 to 3) than the benchmark, over rolling 12-month periods.

- Maintaining at least **50%** of the Portfolio holdings in companies that have a strong ESG Materiality Rating, using the ESGM Model[1]. A strong rating indicates that a company has less exposure to financially material ESG risks relevant to its industry (risks that are likely to have a material impact on a company's financial performance (profits, cash flow etc). Only investments in companies that have strong ESG Materiality Ratings are considered as aligned with the environmental and/or social characteristics promoted by the Portfolio.

- Holding at least **15%** of the Portfolio in sustainable investments; companies that are making a positive contribution to society and/or the environment.

- Excluding companies, that, in the Investment Manager's opinion, are in breach of accepted international standards and principles, such as the United Nations Global Compact and the United Nations Guiding Principles on Business and Human Rights.

- Excluding companies that derive revenue above certain thresholds from thermal coal extraction and generation, tobacco production and indirect involvement in nuclear weapons.

- Excluding companies with involvement in controversial weapons, in line with the Investment Manager's Controversial Weapons Policy, and companies with direct involvement in nuclear weapons.

- Excluding companies involved in the development of new thermal coal mining or power generation facilities.

- Engaging with companies that have weaker ESG Materiality Ratings to support the promotion of environmental and social characteristics and to encourage better management of financially material ESG risks over time on issues ranging from climate change to board independence and diversity.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

How did the sustainability indicators perform?

The Portfolio has the following sustainability indicators:

- The Portfolio maintained a better ESG Materiality Rating versus the benchmark, assessed over rolling 12-month periods. On 31 March 2026, the Portfolio rating was **2.02** and the benchmark rating was **2.10** (on a scale of 1-5, where lower is better).

- The Portfolio maintained over **50%** of its holdings in strongly rated companies over the reporting period. On 31 March 2026, the Portfolio held **86.46%** in

[1] The Investment Manager may (i) assess companies that are not covered by its ESGM Model using its own research, (ii) rely on its own research to depart from a rating produced by its ESGM Model that it considers to be inaccurate, (iii) engage with companies that have either a weaker ESG Materiality Rating, or are not covered by the ESGM Model, for improvement, or (iv) include companies that have either a weaker ESG Materiality rating, or are not covered by the ESGM Model, that qualify as sustainable investments, to achieve this 50% minimum commitment.

strongly rated companies[2].

- The Portfolio held over **15%** of its holdings in sustainable investments over the reporting period. On 31 March 2026, **26.84%** of the Portfolio was held in sustainable investments.

- The Portfolio excluded companies that the Investment Manager determined were in breach of accepted international standards (for example the UN Global Compact Principles). No breaches were identified during the reporting period.

- The Portfolio excluded companies that derived revenue above certain thresholds from thermal coal extraction and generation (or that were involved in the development of new thermal coal mining or power generation facilities), tobacco production and indirect involvement in nuclear weapons. No breaches were identified during the reporting period.

- The Portfolio adhered to the Investment Manager's Controversial Weapons Policy, and the exclusion of companies with direct involvement in nuclear weapons. No breaches were identified during the reporting period.

...and compared to previous periods?

	2026	2025	2024
ESG Materiality Rating of the Portfolio vs the Benchmark (12 month rolling average)	**2.02 vs 2.10**	**2.10 vs 2.18**	**2.16 vs 2.22**
At least 50% of the Portfolio in strongly rated companies[3]	**86.46%**	**79.50%**	**77.61%**
At least 15% of the Portfolio in sustainable investments	**26.84%**	**21.84%**	**20.35%**
The number of companies determined to be in breach of accepted international standards and principles.	No Breaches	No Breaches	No Breaches
Thermal coal, tobacco, controversial and nuclear weapons exclusions (subject to revenue thresholds).	No Breaches	No Breaches	No Breaches

[2]Includes companies that have either a weaker ESG Materiality rating, or are not covered by the ESGM Model, that qualify as sustainable investments.

[3]Includes companies that have either a weaker ESG Materiality rating, or are not covered by the ESGM Model, that qualify as sustainable investments.

The sustainability indicators have been subject to an assurance review by a third party auditor.

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

The Investment Manager used one or more of the criteria below to identify sustainable investments that contribute to an environmental or social objective:

• The contribution of a company to one or more of the 17 Sustainable Development Goals (SDGs) that have a social or environmental objective. This is measured using a tool designed by the Investment Manager, which maps companies' individual revenue streams to the targets that underpin the SDGs as positive, neutral or negative. Where a company's revenues are at least 50% net positively aligned (i.e. where revenues that have a negative contribution to the SDGs have been subtracted from revenues that have a positive contribution), this indicates that it generates the majority of its revenue from sustainable solutions.

• A qualitative assessment that a company offers sustainable solutions, where the Investment Manager's due diligence concludes and evidences that the contribution of a company's revenues aligned to the SDGs will increase over the medium term.

• A qualitative assessment and documented evidence that sustainability is a material business driver within a company's operations or business approach, which contributes to positive environmental or social outcomes.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

To ensure the sustainable investments do no significant harm (DNSH) to any environmental or social sustainable investment objective, the Investment Manager applied two additional checks:

• The exclusion of companies in the Portfolio that: (i) breach international standards and principles of governance (such as the UN Global Compact); (ii) are involved in controversial weapons; or (iii) generate revenues over specified thresholds in activities that are harmful to the environment and/or society.

• The consideration of Principal Adverse Impact (PAI) indicators. The Investment Manager considers and monitors all mandatory PAIs and certain voluntary PAIs that are deemed particularly relevant to the Portfolio and where robust data is available. The Investment Manager has developed thresholds for each indicator to determine

"significance", capturing how material an indicator is for an industry or sector, and what is considered particularly poor practice relating to that indicator.

How were the indicators for adverse impacts on sustainability factors taken into account?

Investments which are reported as sustainable investments have been assessed to ensure they do not significantly harm (DNSH) sustainability objectives using an in-house data driven model and investment team due diligence.

The model identifies harm when assessing a sustainable investment by using quantitative thresholds against a selection of PAI indicators. Companies which fall below these thresholds are flagged as potentially harmful and a review is undertaken to determine the materiality of the harm, whether harm has or is occurring, and whether mitigating activities are underway to address harm. Where data is not available, the Investment Manager seeks to satisfy that no significant harm has taken place through desk-based research or company engagement.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

The sustainable investments held in the Portfolio were aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights, including the principles and rights set out in the eight fundamental conventions identified in the Declaration of the International Labour Organisation on Fundamental Principles and Rights at Work and the International Bill of Human Rights.

The Portfolio excluded companies which breached UN Global Compact (UNGC) principles and further considered good conduct when making investments. In addition, the DNSH checks also assessed companies for explicit harm against the underlying principles of the UNGC and OECD Guidelines.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

How did this financial product consider principal adverse impacts on sustainability factors?

The Investment Manager proactively considered the principal adverse impacts ("PAIs") of the investment decisions it made for the Portfolio on sustainability factors through a combination of exclusions, investment research and monitoring and engaging with investee companies.

As part of portfolio construction and stock selection, the Portfolio has in place exclusions that correspond to PAI indicators and investments that breach these exclusions cannot be held by the Portfolio. These exclusions applied by the Portfolio relate to thermal coal, global norms and controversial weapons. The Portfolio adhered to its exclusion policy during the reporting period.

In addition, the Investment Manager considered PAIs as part of research into, and engagement with, investee companies on environmental sustainability indicators relating to decarbonisation and biodiversity, and social factors such as board gender diversity and discrimination. Details of PAI engagement are outlined later in this report. PAIs were also considered as part of investment research during the reporting period.

What were the top investments of this financial product?

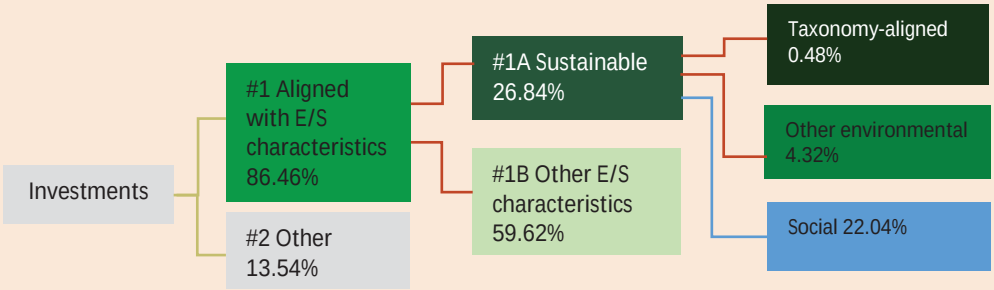
The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: 01/04/2025 to 31/03/2026.

Issuer name	Sector	Average weight	Country
Nexans SA	Industrials	2.35%	France
Elis SA	Industrials	2.25%	France
Storebrand ASA	Financials	1.98%	Norway
Safestore Holdings plc	Real Estate	1.96%	United Kingdom
flatexDEGIRO AG	Financials	1.92%	Germany
Karnov Group AB	Communication Services	1.90%	Sweden
SPIE	Industrials	1.87%	France
CTP N.V.	Real Estate	1.82%	Netherlands
LondonMetric Property Plc	Real Estate	1.80%	United Kingdom
Quilter plc	Financials	1.77%	United Kingdom
DO & CO Aktiengesellschaft	Industrials	1.74%	Austria
Volution Group plc	Industrials	1.70%	United Kingdom
CVS Group plc	Health Care	1.63%	United Kingdom
Konecranes Oyj	Industrials	1.62%	Finland
Cairn Homes plc	Consumer Discretionary	1.62%	Ireland

What was the proportion of sustainability-related investments?

What was the asset allocation?

Asset allocation describes the share of investments in specific assets.



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

Note: Due to rounding, reported figures may not sum to 100%.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

In which economic sectors were the investments made?

Sector	% of Net Assets*
Communication Services	2.23%
Interactive Media & Services	1.40%
Media	0.83%
Consumer Discretionary	4.76%
Household Durables	2.59%
Leisure Products	0.58%
Specialty Retail	1.59%
Consumer Staples	3.95%
Food Products	3.34%
Personal Care Products	0.60%
Energy	6.28%
Energy Equipment & Services	3.98%
Oil Gas & Consumable Fuels	2.30%
Financials	17.94%
Banks	3.20%
Capital Markets	9.80%
Financial Services	1.10%
Insurance	3.83%
Health Care	7.57%
Biotechnology	0.59%
Health Care Equipment & Supplies	0.51%
Health Care Providers & Services	5.13%
Pharmaceuticals	1.35%
Industrials	35.33%
Aerospace & Defense	6.08%
Building Products	2.22%
Commercial Services & Supplies	6.85%
Construction & Engineering	1.37%
Electrical Equipment	7.58%
Machinery	9.14%
Marine Transportation	2.08%
Information Technology	4.06%
Electronic Equipment Instruments & Components	1.85%
It Services	0.52%
Semiconductors & Semiconductor Equipment	1.69%
Materials	7.38%
Chemicals	2.39%
Construction Materials	3.45%
Metals & Mining	1.54%
Real Estate	7.56%
Diversified Reits	2.53%

Industrial Reits	0.84%
Real Estate Management & Development	1.30%
Retail Reits	1.25%
Specialized Reits	1.64%
Utilities	2.08%
Multi-Utilities	2.08%

*Due to rounding, the percentages for subsectors may not total to the sector percentage. Cash holdings are not shown as a % of net assets in the table above.

To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

The Portfolio does not commit to holding a minimum proportion in sustainable investments with an environmental objective aligned with the EU Taxonomy Regulation. It does, however, have discretion to invest in these types of investments as part of delivering its investment objective.

0.48% of the investments made by the Portfolio were in economic activities that qualify as environmentally sustainable under the EU Taxonomy Regulation. This taxonomy alignment figure is based on data provided by a third-party which may be subject to limitations in respect of its accuracy and/or completeness. Third-party data providers may use actual data reported by companies on taxonomy alignment or estimated data when calculating taxonomy alignment. The methodology upon which any estimates are based are proprietary to the third-party data provider. The mentioned percentage figures have not been subject to an assurance review by an auditor or a third party.

An economic activity qualifies as environmentally sustainable under the EU Taxonomy Regulation where it substantially contributes to one of six environmental objectives.

Climate change mitigation	This figure will be presented when data quality improves
Climate change adaptation	This figure will be presented when data quality improves
Sustainable use and protection of water and marine resources	This figure will be presented when data quality improves
Transition to a circular economy	This figure will be presented when data quality improves
Pollution prevention and control	This figure will be presented when data quality improves
Protection and restoration of biodiversity and ecosystems	This figure will be presented when data quality improves

Taxonomy-aligned activities are expressed as a share of:
- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1]?

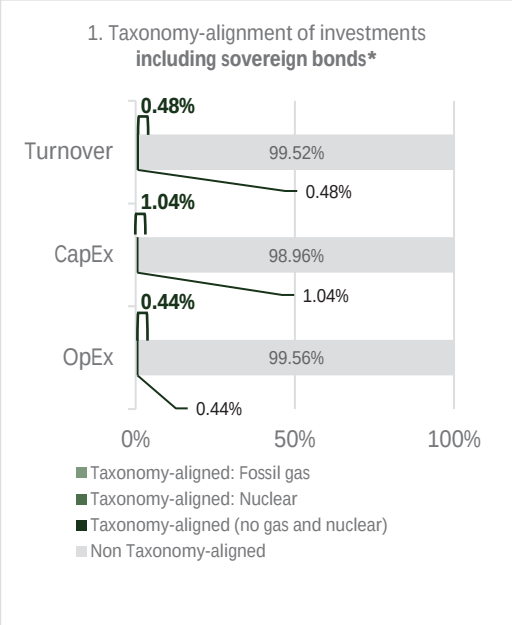
☐ Yes:

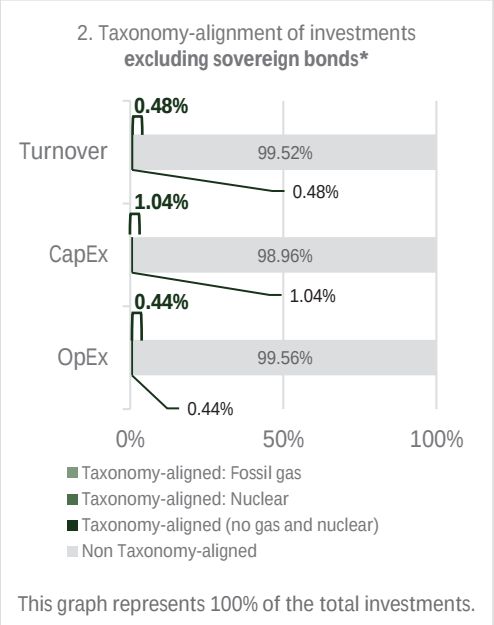
☐ In fossil gas ☐ In nuclear energy

☒ No

[1]Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left-hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*





* *For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.*

What was the share of investments made in transitional and enabling activities?

0.00% of the investments held by the Portfolio were in transitional activities as defined by the EU Taxonomy Regulation.

0.48% of the investments held by the Portfolio were in enabling activities as defined by the EU Taxonomy Regulation.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

	31/03/2026	31/03/2025	31/03/2024
EU Taxonomy Alignment	**0.48%**	**0.00%**	**0.00%**

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

4.32% of the sustainable investments had an environmental objective not aligned with the EU Taxonomy.

What was the share of socially sustainable investments?

22.04% of the sustainable investments had a social objective.

What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

Holdings classified as "other" may include: (i) ancillary liquid assets (i.e. bank deposit at sight) held for liquidity management purposes; (ii) bank deposits, money market instruments or money market funds, held for treasury purposes; (iii) derivatives for hedging purposes; (iv) companies with an ESG Materiality rating of 4 or 5 or companies not covered by the ESGM Model, that did not qualify as sustainable investments.

These securities and instruments were not used to meet the environmental and/or social characteristics of the Portfolio. Their purpose is to provide a diversified fund that can achieve its financial objective, and to support liquidity, treasury and hedging exposures.

All equity investments were subject to the exclusion policy, ensuring minimum environmental and social safeguards are in place even for companies that do not have a strong ESG Materiality rating (4 or 5 rating) or that are not covered by the ESGM Model and therefore do not meet the criteria for the promotion of environmental or social characteristics. For ancillary liquid assets, bank deposits and derivatives, ESG considerations were integrated into the counterparty risk assessment.

What actions have been taken to meet the environmental and/or social characteristics during the reference period?

During the reporting period there were **31** environmental and/or social specific engagement activities with companies held in the Portfolio. These covered **12** companies across **6** countries and related to a range of themes.

Engagements are structured in line with the Investment Manager's engagement themes, which align with the PAIs. A breakdown of the engagements undertaken during the reporting period is provided below.

Engagements Theme	Alignment with PAIs	Proportion of Engagements
Climate Change	GHG Emissions and Energy Performance	**37.14%**
Environmental Stewardship	Biodiversity, Water and Waste	**8.57%**
Human Rights	Social and Employee Matters	**5.71%**
Labour Standards		**48.57%**

How did this financial product perform compared to the reference benchmark?

Not applicable. The Portfolio does not have a designated reference benchmark that is used to measure whether it attains the environmental and/or social characteristics that it promotes.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- *How does the reference benchmark differ from a broad market index?*

  Not applicable.

- *How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?*

  Not applicable.

- *How did this financial product perform compared with the reference benchmark?*

  Not applicable.

- *How did this financial product perform compared with the broad market index?*

  Not applicable.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: CT (Lux) Pan European Smaller Companies
Legal entity identifier: 549300FG0S32L53EKJ87

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

●● ☐ **Yes**	●○ ☒ **No**
☐ It made **sustainable investments with an environmental objective: ___**	☒ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 28.63% of sustainable investments
☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy	☒ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
	☒ with a social objective
☐ It made **sustainable investments with a social objective: ___**	☐ It promoted E/S characteristics, but **did not make any sustainable investments**

To what extent were the environmental and/or social characteristics promoted by this financial product met?

The Portfolio promoted environmental and/or social characteristics by integrating the following responsible investment measures into the investment decision-making process:

- The Investment Manager used its proprietary ESG Materiality Rating Model ("ESGM Model") to create a Portfolio that has a better weighted average ESG Materiality Rating i.e. holding a higher proportion of companies with strong ESG Materiality Ratings (ratings of 1 to 3) than the benchmark, over rolling 12-month periods.

- Maintaining at least **50%** of the Portfolio holdings in companies that have a strong ESG Materiality Rating, using the ESGM Model[1]. A strong rating indicates that a company has less exposure to financially material ESG risks relevant to its industry (risks that are likely to have a material impact on a company's financial performance (profits, cash flow etc). Only investments in companies that have strong ESG Materiality Ratings are considered as aligned with the environmental and/or social characteristics promoted by the Portfolio.

- Holding at least **20%** of the Portfolio in sustainable investments; companies that are making a positive contribution to society and/or the environment.

- Excluding companies, that, in the Investment Manager's opinion, are in breach of accepted international standards and principles, such as the United Nations Global Compact and the United Nations Guiding Principles on Business and Human Rights.

- Excluding companies that derive revenue above certain thresholds from thermal coal extraction and generation, tobacco production and indirect involvement in nuclear weapons.

- Excluding companies with involvement in controversial weapons, in line with the Investment Manager's Controversial Weapons Policy, and companies with direct involvement in nuclear weapons.

- Excluding companies involved in the development of new thermal coal mining or power generation facilities.

- Engaging with companies that have weaker ESG Materiality Ratings to support the promotion of environmental and social characteristics and to encourage better management of financially material ESG risks over time on issues ranging from climate change to board independence and diversity.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

How did the sustainability indicators perform?

The Portfolio has the following sustainability indicators:

- The Portfolio maintained a better ESG Materiality Rating versus the benchmark, assessed over rolling 12-month periods. On 31 March 2026, the Portfolio rating was **2.04** and the benchmark rating was **2.10** (on a scale of 1-5, where lower is better).

- The Portfolio maintained over **50%** of its holdings in strongly rated companies over the reporting period. On 31 March 2026, the Portfolio held **88.95%** in

[1]The Investment Manager may (i) assess companies that are not covered by its ESGM Model using its own research, (ii) rely on its own research to depart from a rating produced by its ESGM Model that it considers to be inaccurate, (iii) engage with companies that have either a weaker ESG Materiality Rating, or are not covered by the ESGM Model, for improvement, or (iv) include companies that have either a weaker ESG Materiality rating, or are not covered by the ESGM Model, that qualify as sustainable investments, to achieve this 50% minimum commitment.

strongly rated companies[2].

- The Portfolio held over **20%** of its holdings in sustainable investments over the reporting period. On 31 March 2026, **28.63%** of the Portfolio was held in sustainable investments.

- The Portfolio excluded companies that the Investment Manager determined were in breach of accepted international standards (for example the UN Global Compact Principles). No breaches were identified during the reporting period.

- The Portfolio excluded companies that derived revenue above certain thresholds from thermal coal extraction and generation (or that were involved in the development of new thermal coal mining or power generation facilities), tobacco production and indirect involvement in nuclear weapons. No breaches were identified during the reporting period.

- The Portfolio adhered to the Investment Manager's Controversial Weapons Policy, and the exclusion of companies with direct involvement in nuclear weapons. No breaches were identified during the reporting period.

...and compared to previous periods?

	2026	2025	2024	2023
ESG Materiality Rating of the Portfolio vs the Benchmark (12 month rolling average)	**2.04 vs 2.10**	**2.16 vs 2.18**	**2.29 vs 2.32**	**2.76 vs 2.97**
At least 50% of the Portfolio in strongly rated companies[3]	**88.95%**	**87.09%**	**86.32%**	**57.90%**
At least 20% of the Portfolio in sustainable investments	**28.63%**	**29.32%**	**33.72%**	**N/A**
The number of companies determined to be in breach of accepted international standards and principles.	No Breaches	No Breaches	No Breaches	No Breaches
Thermal coal, tobacco, controversial and nuclear weapons exclusions (subject to revenue thresholds).	No Breaches	No Breaches	No Breaches	No Breaches

[2]Includes companies that have either a weaker ESG Materiality rating, or are not covered by the ESGM Model, that qualify as sustainable investments.

[3]Includes companies that have either a weaker ESG Materiality rating, or are not covered by the ESGM Model, that qualify as sustainable investments.

The sustainability indicators have been subject to an assurance review by a third party auditor.

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

The Investment Manager used one or more of the criteria below to identify sustainable investments that contribute to an environmental or social objective:

• The contribution of a company to one or more of the 17 Sustainable Development Goals (SDGs) that have a social or environmental objective. This is measured using a tool designed by the Investment Manager, which maps companies' individual revenue streams to the targets that underpin the SDGs as positive, neutral or negative. Where a company's revenues are at least 50% net positively aligned (i.e. where revenues that have a negative contribution to the SDGs have been subtracted from revenues that have a positive contribution), this indicates that it generates the majority of its revenue from sustainable solutions.

• A qualitative assessment that a company offers sustainable solutions, where the Investment Manager's due diligence concludes and evidences that the contribution of a company's revenues aligned to the SDGs will increase over the medium term.

• A qualitative assessment and documented evidence that sustainability is a material business driver within a company's operations or business approach, which contributes to positive environmental or social outcomes.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

To ensure the sustainable investments do no significant harm (DNSH) to any environmental or social sustainable investment objective, the Investment Manager applied two additional checks:

• The exclusion of companies in the Portfolio that: (i) breach international standards and principles of governance (such as the UN Global Compact); (ii) are involved in controversial weapons; or (iii) generate revenues over specified thresholds in activities that are harmful to the environment and/or society.

• The consideration of Principal Adverse Impact (PAI) indicators. The Investment Manager considers and monitors all mandatory PAIs and certain voluntary PAIs that are deemed particularly relevant to the Portfolio and where robust data is available. The Investment Manager has developed thresholds for each indicator to determine

"significance", capturing how material an indicator is for an industry or sector, and what is considered particularly poor practice relating to that indicator.

How were the indicators for adverse impacts on sustainability factors taken into account?

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As part of portfolio construction and stock selection, the Portfolio has in place exclusions that correspond to PAI indicators and investments that breach these exclusions cannot be held by the Portfolio. These exclusions applied by the Portfolio relate to thermal coal, global norms and controversial weapons. The Portfolio adhered to its exclusion policy during the reporting period.

In addition, the Investment Manager considered PAIs as part of research into, and engagement with, investee companies on environmental sustainability indicators relating to decarbonisation and biodiversity, and social factors such as board gender diversity and discrimination. Details of PAI engagement are outlined later in this report. PAIs were also considered as part of investment research during the reporting period.

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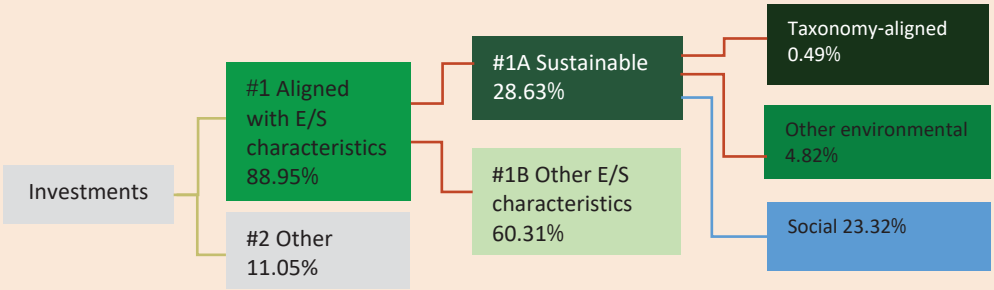
Nexans SA	Industrials	2.40%	France
Storebrand ASA	Financials	2.04%	Norway
Safestore Holdings plc	Real Estate	1.99%	United Kingdom

CTS Eventim AG & Co. KGaA	Communication Services	1.90%	Germany
flatexDEGIRO AG	Financials	1.90%	Germany
SPIE	Industrials	1.90%	France
CTP N.V.	Real Estate	1.88%	Netherlands
LondonMetric Property Plc	Real Estate	1.80%	United Kingdom
Quilter plc	Financials	1.79%	United Kingdom
DO & CO Aktiengesellschaft	Industrials	1.76%	Austria
Konecranes Oyj	Industrials	1.75%	Finland
CVS Group plc	Health Care	1.64%	United Kingdom
Cairn Homes plc	Consumer Discretionary	1.63%	Ireland
Buzzi S.p.A.	Materials	1.50%	Italy

What was the proportion of sustainability-related investments?

What was the asset allocation?

Asset allocation describes the share of investments in specific assets.



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Note: Due to rounding, reported figures may not sum to 100%.

In which economic sectors were the investments made?

Sector	% of Net Assets*
Communication Services	1.19%
Entertainment	0.35%
Media	0.84%
Consumer Discretionary	4.77%
Household Durables	2.61%
Leisure Products	0.57%
Specialty Retail	1.59%
Consumer Staples	4.44%
Food Products	3.83%
Personal Care Products	0.61%
Energy	6.30%
Energy Equipment & Services	4.02%
Oil Gas & Consumable Fuels	2.28%
Financials	18.81%
Banks	4.71%
Capital Markets	9.80%
Financial Services	0.44%
Insurance	3.86%
Health Care	7.95%
Biotechnology	0.60%
Health Care Equipment & Supplies	0.84%
Health Care Providers & Services	5.17%
Pharmaceuticals	1.34%
Industrials	34.37%
Aerospace & Defense	6.17%
Building Products	0.42%
Commercial Services & Supplies	7.95%
Construction & Engineering	1.38%
Electrical Equipment	6.99%
Machinery	9.40%
Marine Transportation	2.07%
Information Technology	3.45%
Electronic Equipment Instruments & Components	1.29%
It Services	0.51%
Semiconductors & Semiconductor Equipment	1.66%
Materials	7.66%
Chemicals	2.41%
Construction Materials	3.68%
Metals & Mining	1.56%
Real Estate	7.66%
Diversified Reits	1.92%

Industrial Reits	2.63%
Real Estate Management & Development	1.48%
Specialized Reits	1.62%
Utilities	2.10%
Multi-Utilities	2.10%

*Due to rounding, the percentages for subsectors may not total to the sector percentage. Cash holdings are not shown as a % of net assets in the table above.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

The Portfolio does not commit to holding a minimum proportion in sustainable investments with an environmental objective aligned with the EU Taxonomy Regulation. It does, however, have discretion to invest in these types of investments as part of delivering its investment objective.

0.49% of the investments made by the Portfolio were in economic activities that qualify as environmentally sustainable under the EU Taxonomy Regulation. This taxonomy alignment figure is based on data provided by a third-party which may be subject to limitations in respect of its accuracy and/or completeness. Third-party data providers may use actual data reported by companies on taxonomy alignment or estimated data when calculating taxonomy alignment. The methodology upon which any estimates are based are proprietary to the third-party data provider. The mentioned percentage figures have not been subject to an assurance review by an auditor or a third party.

An economic activity qualifies as environmentally sustainable under the EU Taxonomy Regulation where it substantially contributes to one of six environmental objectives.

Climate change mitigation	This figure will be presented when data quality improves
Climate change adaptation	This figure will be presented when data quality improves
Sustainable use and protection of water and marine resources	This figure will be presented when data quality improves
Transition to a circular economy	This figure will be presented when data quality improves
Pollution prevention and control	This figure will be presented when data quality improves
Protection and restoration of biodiversity and ecosystems	This figure will be presented when data quality improves

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1]?

☐ Yes:

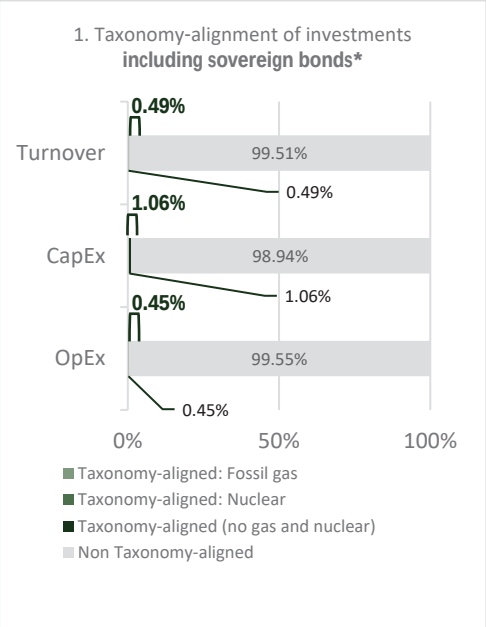
☐ In fossil gas ☐ In nuclear energy

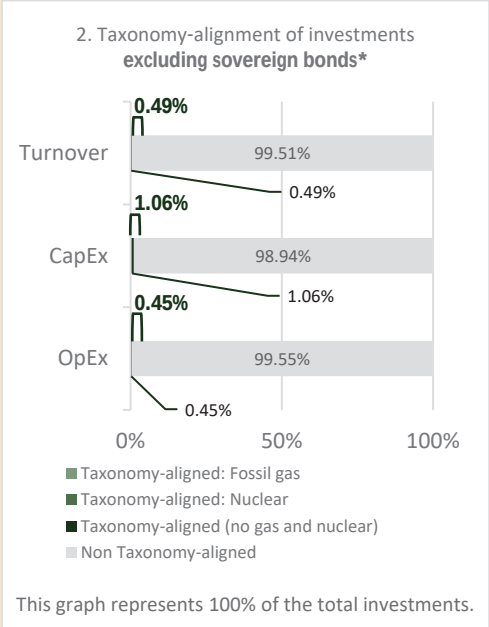
☒ No

Taxonomy-aligned activities are expressed as a share of:
- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

[1]Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left-hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*





This graph represents 100% of the total investments.

* *For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.*

What was the share of investments made in transitional and enabling activities?

0.00% of the investments held by the Portfolio were in transitional activities as defined by the EU Taxonomy Regulation.

0.49% of the investments held by the Portfolio were in enabling activities as defined by the EU Taxonomy Regulation.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

	31/03/2026	31/03/2025	31/03/2024	31/03/2023
EU Taxonomy Alignment	**0.49%**	**0.02%**	**0.03%**	**0.00%**

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

4.82% of the sustainable investments had an environmental objective not aligned with the EU Taxonomy.

What was the share of socially sustainable investments?

23.32% of the sustainable investments had a social objective.

What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

Holdings classified as "other" may include: (i) ancillary liquid assets (i.e. bank deposit at sight) held for liquidity management purposes; (ii) bank deposits, money market instruments or money market funds, held for treasury purposes; (iii) derivatives for hedging purposes; (iv) companies with an ESG Materiality rating of 4 or 5 or companies not covered by the ESGM Model, that did not qualify as sustainable investments.

These securities and instruments were not used to meet the environmental and/or social characteristics of the Portfolio. Their purpose is to provide a diversified fund that can achieve its financial objective, and to support liquidity, treasury and hedging exposures.

All equity investments were subject to the exclusion policy, ensuring minimum environmental and social safeguards are in place even for companies that do not have a strong ESG Materiality rating (4 or 5 rating) or that are not covered by the ESGM Model and therefore do not meet the criteria for the promotion of environmental or social characteristics. For ancillary liquid assets, bank deposits and derivatives, ESG considerations were integrated into the counterparty risk assessment.

What actions have been taken to meet the environmental and/or social characteristics during the reference period?

During the reporting period there were **31** environmental and/or social specific engagement activities with companies held in the Portfolio. These covered **12** companies across **6** countries and related to a range of themes.

Engagements are structured in line with the Investment Manager's engagement themes, which align with the PAIs. A breakdown of the engagements undertaken during the reporting period is provided below.

Engagements Theme	Alignment with PAIs	Proportion of Engagements
Climate Change	GHG Emissions and Energy Performance	**37.14%**
Environmental Stewardship	Biodiversity, Water and Waste	**8.57%**
Human Rights	Social and Employee Matters	**5.71%**
Labour Standards		**48.57%**

How did this financial product perform compared to the reference benchmark?

Not applicable. The Portfolio does not have a designated reference benchmark that is used to measure whether it attains the environmental and/or social characteristics that it promotes.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- *How does the reference benchmark differ from a broad market index?*

  Not applicable.

- *How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?*

  Not applicable.

- *How did this financial product perform compared with the reference benchmark?*

  Not applicable.

- *How did this financial product perform compared with the broad market index?*

  Not applicable.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: CT (Lux) European Select
Legal entity identifier: 549300MKHX2X26Q8CM51

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

●● ☐ **Yes**	●○ ☒ **No**
☐ It made **sustainable investments with an environmental objective: ___**	☒ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 57.46% of sustainable investments
☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy	☒ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
	☒ with a social objective
☐ It made **sustainable investments with a social objective: ___**	☐ It promoted E/S characteristics, but **did not make any sustainable investments**

To what extent were the environmental and/or social characteristics promoted by this financial product met?

The Portfolio promoted environmental and/or social characteristics by integrating the following responsible investment measures into the investment decision-making process:

- The Investment Manager used its proprietary ESG Materiality Rating Model ("ESGM Model") to create a Portfolio that has a better weighted average ESG Materiality Rating i.e. holding a higher proportion of companies with strong ESG Materiality Ratings (ratings of 1 to 3) than the benchmark, over rolling 12-month periods.

- Maintaining at least **50%** of the Portfolio holdings in companies that have a strong ESG Materiality Rating, using the ESGM Model[1]. A strong rating indicates that a company has less exposure to financially material ESG risks relevant to its industry (risks that are likely to have a material impact on a company's financial performance (profits, cash flow etc). Only investments in companies that have strong ESG Materiality Ratings are considered as aligned with the environmental and/or social characteristics promoted by the Portfolio.

- Holding at least **20%** of the Portfolio in sustainable investments; companies that are making a positive contribution to society and/or the environment.

- Excluding companies, that, in the Investment Manager's opinion, are in breach of accepted international standards and principles, such as the United Nations Global Compact and the United Nations Guiding Principles on Business and Human Rights.

- Excluding companies that derive revenue above certain thresholds from thermal coal extraction and generation, tobacco production and indirect involvement in nuclear weapons.

- Excluding companies with involvement in controversial weapons, in line with the Investment Manager's Controversial Weapons Policy, and companies with direct involvement in nuclear weapons.

- Excluding companies involved in the development of new thermal coal mining or power generation facilities.

- Engaging with companies that have weaker ESG Materiality Ratings to support the promotion of environmental and social characteristics and to encourage better management of financially material ESG risks over time on issues ranging from climate change to board independence and diversity.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

How did the sustainability indicators perform?

The Portfolio has the following sustainability indicators:

- The Portfolio maintained a better ESG Materiality Rating versus the benchmark, assessed over rolling 12-month periods. On 31 March 2026, the Portfolio rating was **2.12** and the benchmark rating was **2.29** (on a scale of 1-5, where lower is better).

- The Portfolio maintained over **50%** of its holdings in strongly rated companies over the reporting period. On 31 March 2026, the Portfolio held **91.33%** in

[1]The Investment Manager may (i) assess companies that are not covered by its ESGM Model using its own research, (ii) rely on its own research to depart from a rating produced by its ESGM Model that it considers to be inaccurate, (iii) engage with companies that have either a weaker ESG Materiality Rating, or are not covered by the ESGM Model, for improvement, or (iv) include companies that have either a weaker ESG Materiality rating, or are not covered by the ESGM Model, that qualify as sustainable investments, to achieve this 50% minimum commitment.

strongly rated companies[2].

- The Portfolio held over **20%** of its holdings in sustainable investments over the reporting period. On 31 March 2026, **57.46%** of the Portfolio was held in sustainable investments.

- The Portfolio excluded companies that the Investment Manager determined were in breach of accepted international standards (for example the UN Global Compact Principles). No breaches were identified during the reporting period.

- The Portfolio excluded companies that derived revenue above certain thresholds from thermal coal extraction and generation (or that were involved in the development of new thermal coal mining or power generation facilities), tobacco production and indirect involvement in nuclear weapons. No breaches were identified during the reporting period.

- The Portfolio adhered to the Investment Manager's Controversial Weapons Policy, and the exclusion of companies with direct involvement in nuclear weapons. No breaches were identified during the reporting period.

...and compared to previous periods?

	2026	2025	2024	2023
ESG Materiality Rating of the Portfolio vs the Benchmark (12 month rolling average)	**2.12 vs 2.29**	**1.87 vs 2.20**	**1.87 vs 2.17**	**2.34 vs 2.73**
At least 50% of the Portfolio in strongly rated companies[3]	**91.33%**	**93.33%**	**95.00%**	**79.50%**
At least 20% of the Portfolio in sustainable investments	**57.46%**	**53.83%**	**56.24%**	**N/A**
The number of companies determined to be in breach of accepted international standards and principles.	No Breaches	No Breaches	No Breaches	No Breaches
Thermal coal, tobacco, controversial and nuclear weapons exclusions (subject to revenue thresholds).	No Breaches	No Breaches	No Breaches	No Breaches

[2] Includes companies that have either a weaker ESG Materiality rating, or are not covered by the ESGM Model, that qualify as sustainable investments.

[3] Includes companies that have either a weaker ESG Materiality rating, or are not covered by the ESGM Model, that qualify as sustainable investments.

The sustainability indicators have been subject to an assurance review by a third party auditor.

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

The Investment Manager used one or more of the criteria below to identify sustainable investments that contribute to an environmental or social objective:

• The contribution of a company to one or more of the 17 Sustainable Development Goals (SDGs) that have a social or environmental objective. This is measured using a tool designed by the Investment Manager, which maps companies' individual revenue streams to the targets that underpin the SDGs as positive, neutral or negative. Where a company's revenues are at least 50% net positively aligned (i.e. where revenues that have a negative contribution to the SDGs have been subtracted from revenues that have a positive contribution), this indicates that it generates the majority of its revenue from sustainable solutions.

• A qualitative assessment that a company offers sustainable solutions, where the Investment Manager's due diligence concludes and evidences that the contribution of a company's revenues aligned to the SDGs will increase over the medium term.

• A qualitative assessment and documented evidence that sustainability is a material business driver within a company's operations or business approach, which contributes to positive environmental or social outcomes.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

To ensure the sustainable investments do no significant harm (DNSH) to any environmental or social sustainable investment objective, the Investment Manager applied two additional checks:

• The exclusion of companies in the Portfolio that: (i) breach international standards and principles of governance (such as the UN Global Compact); (ii) are involved in controversial weapons; or (iii) generate revenues over specified thresholds in activities that are harmful to the environment and/or society.

• The consideration of Principal Adverse Impact (PAI) indicators. The Investment Manager considers and monitors all mandatory PAIs and certain voluntary PAIs that are deemed particularly relevant to the Portfolio and where robust data is available. The Investment Manager has developed thresholds for each indicator to determine

"significance", capturing how material an indicator is for an industry or sector, and what is considered particularly poor practice relating to that indicator.

How were the indicators for adverse impacts on sustainability factors taken into account?

Investments which are reported as sustainable investments have been assessed to ensure they do not significantly harm (DNSH) sustainability objectives using an in-house data driven model and investment team due diligence.

The model identifies harm when assessing a sustainable investment by using quantitative thresholds against a selection of PAI indicators. Companies which fall below these thresholds are flagged as potentially harmful and a review is undertaken to determine the materiality of the harm, whether harm has or is occurring, and whether mitigating activities are underway to address harm. Where data is not available, the Investment Manager seeks to satisfy that no significant harm has taken place through desk-based research or company engagement.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

The sustainable investments held in the Portfolio were aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights, including the principles and rights set out in the eight fundamental conventions identified in the Declaration of the International Labour Organisation on Fundamental Principles and Rights at Work and the International Bill of Human Rights.

The Portfolio excluded companies which breached UN Global Compact (UNGC) principles and further considered good conduct when making investments. In addition, the DNSH checks also assessed companies for explicit harm against the underlying principles of the UNGC and OECD Guidelines.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

How did this financial product consider principal adverse impacts on sustainability factors?

The Investment Manager proactively considered the principal adverse impacts ("PAIs") of the investment decisions it made for the Portfolio on sustainability factors through a combination of exclusions, investment research and monitoring and engaging with investee companies.

As part of portfolio construction and stock selection, the Portfolio has in place exclusions that correspond to PAI indicators and investments that breach these exclusions cannot be held by the Portfolio. These exclusions applied by the Portfolio relate to thermal coal, global norms and controversial weapons. The Portfolio adhered to its exclusion policy during the reporting period.

In addition, the Investment Manager considered PAIs as part of research into, and engagement with, investee companies on environmental sustainability indicators relating to decarbonisation and biodiversity, and social factors such as board gender diversity and discrimination. Details of PAI engagement are outlined later in this report. PAIs were also considered as part of investment research during the reporting period.

What were the top investments of this financial product?

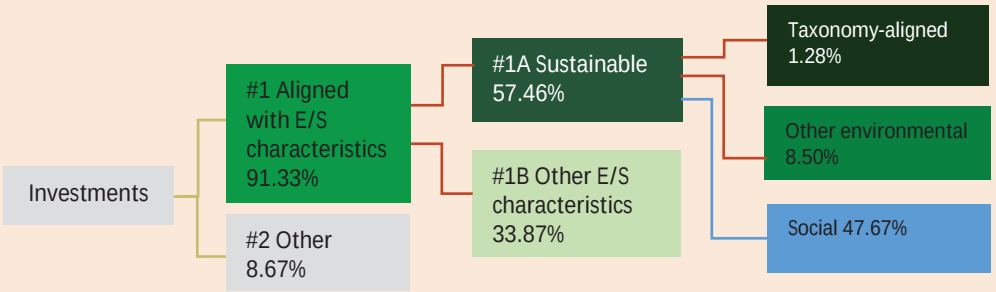
The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: 01/04/2025 to 31/03/2026.

Issuer name	Sector	Average weight	Country
SAP SE	Information Technology	7.16%	Germany
ASML Holding NV	Information Technology	5.16%	Netherlands
Safran SA	Industrials	4.18%	France
Deutsche Borse AG	Financials	3.35%	Germany
Siemens Aktiengesellschaft	Industrials	3.26%	Germany
Industria de Diseno Textil, S.A.	Consumer Discretionary	3.24%	Spain
EssilorLuxottica S.A.	Health Care	2.93%	France
Compagnie Financiere Richemont SA	Consumer Discretionary	2.82%	Switzerland
Air Liquide SA	Materials	2.73%	France
Legrand SA	Industrials	2.73%	France
Amadeus IT Group SA	Consumer Discretionary	2.67%	Spain
DSV A/S	Industrials	2.56%	Denmark
L'Oreal S.A.	Consumer Staples	2.40%	France
Schneider Electric SE	Industrials	2.30%	France
Hermes International Societe en commandite par actions	Consumer Discretionary	2.30%	France

What was the proportion of sustainability-related investments?

What was the asset allocation?

Asset allocation describes the share of investments in specific assets.



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

Note: Due to rounding, reported figures may not sum to 100%.

In which economic sectors were the investments made?

Sector	% of Net Assets*
Communication Services	1.45%
Diversified Telecommunication Services	1.45%
Consumer Discretionary	4.11%
Specialty Retail	2.14%
Textiles Apparel & Luxury Goods	1.97%
Consumer Staples	6.19%
Beverages	3.16%
Personal Care Products	3.04%
Financials	22.08%
Banks	18.48%
Capital Markets	3.60%
Health Care	9.70%
Health Care Equipment & Supplies	2.02%
Pharmaceuticals	7.68%

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Industrials	29.46%
Aerospace & Defense	9.51%
Air Freight & Logistics	1.30%
Electrical Equipment	11.02%
Machinery	7.62%
Information Technology	17.92%
Communications Equipment	1.46%
Semiconductors & Semiconductor Equipment	16.45%
Materials	4.49%
Chemicals	2.50%
Construction Materials	1.99%
Utilities	2.20%
Electric Utilities	1.07%
Multi-Utilities	1.13%

*Due to rounding, the percentages for subsectors may not total to the sector percentage. Cash holdings are not shown as a % of net assets in the table above.

To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

The Portfolio does not commit to holding a minimum proportion in sustainable investments with an environmental objective aligned with the EU Taxonomy Regulation. It does, however, have discretion to invest in these types of investments as part of delivering its investment objective.

1.28% of the investments made by the Portfolio were in economic activities that qualify as environmentally sustainable under the EU Taxonomy Regulation. This taxonomy alignment figure is based on data provided by a third-party which may be subject to limitations in respect of its accuracy and/or completeness. Third-party data providers may use actual data reported by companies on taxonomy alignment or estimated data when calculating taxonomy alignment. The methodology upon which any estimates are based are proprietary to the third-party data provider. The mentioned percentage figures have not been subject to an assurance review by an auditor or a third party.

An economic activity qualifies as environmentally sustainable under the EU Taxonomy Regulation where it substantially contributes to one of six environmental objectives.

Climate change mitigation	This figure will be presented when data quality improves
Climate change adaptation	This figure will be presented when data quality improves
Sustainable use and protection of water and marine resources	This figure will be presented when data quality improves

Taxonomy-aligned activities are expressed as a share of:
- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

Transition to a circular economy	This figure will be presented when data quality improves
Pollution prevention and control	This figure will be presented when data quality improves
Protection and restoration of biodiversity and ecosystems	This figure will be presented when data quality improves

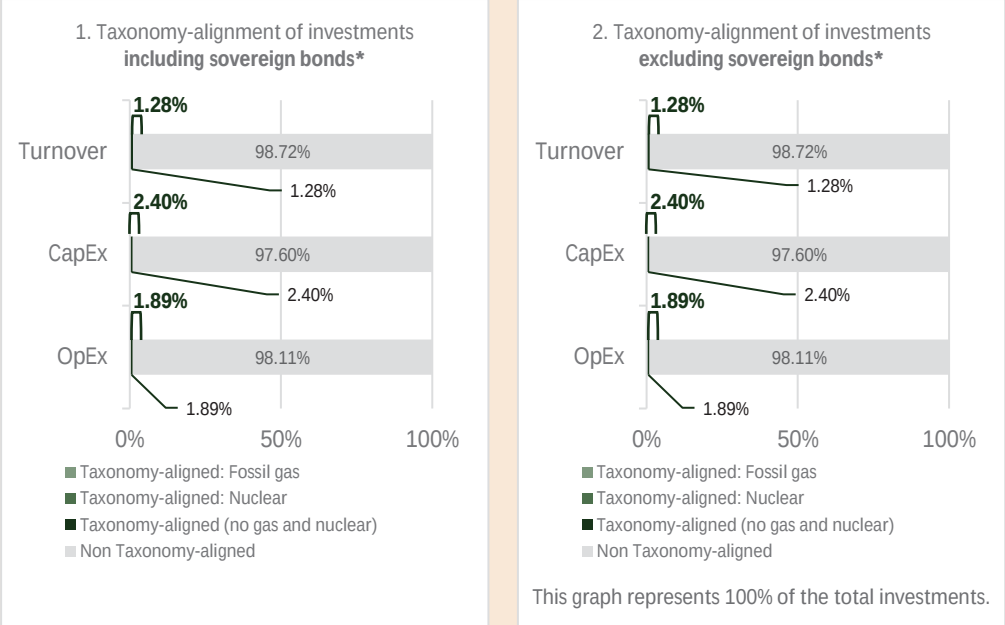
Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1]?

☐ Yes:

☐ In fossil gas ☐ In nuclear energy

☒ No

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*



* *For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.*

[1]Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left-hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214

What was the share of investments made in transitional and enabling activities?

0.00% of the investments held by the Portfolio were in transitional activities as defined by the EU Taxonomy Regulation.

1.27% of the investments held by the Portfolio were in enabling activities as defined by the EU Taxonomy Regulation.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

	31/03/2026	31/03/2025	31/03/2024	31/03/2023
EU Taxonomy Alignment	**1.28%**	**0.92%**	**1.08%**	**0.00%**

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

8.50% of the sustainable investments had an environmental objective not aligned with the EU Taxonomy.

What was the share of socially sustainable investments?

47.67% of the sustainable investments had a social objective.

What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

Holdings classified as "other" may include: (i) ancillary liquid assets (i.e. bank deposit at sight) held for liquidity management purposes; (ii) bank deposits, money market instruments or money market funds, held for treasury purposes; (iii) derivatives for hedging purposes; (iv) companies with an ESG Materiality rating of 4 or 5 or companies not covered by the ESGM Model, that did not qualify as sustainable investments.

These securities and instruments were not used to meet the environmental and/or social characteristics of the Portfolio. Their purpose is to provide a diversified fund that can achieve its financial objective, and to support liquidity, treasury and hedging exposures.

All equity investments were subject to the exclusion policy, ensuring minimum environmental and social safeguards are in place even for companies that do not have a strong ESG Materiality rating (4 or 5 rating) or that are not covered by the ESGM Model and therefore do not meet the criteria for the promotion of environmental or social

characteristics. For ancillary liquid assets, bank deposits and derivatives, ESG considerations were integrated into the counterparty risk assessment.

What actions have been taken to meet the environmental and/or social characteristics during the reference period?

During the reporting period there were **38** environmental and/or social specific engagement activities with companies held in the Portfolio. These covered **18** companies across **9** countries and related to a range of themes.

Engagements are structured in line with the Investment Manager's engagement themes, which align with the PAIs. A breakdown of the engagements undertaken during the reporting period is provided below.

Engagements Theme	Alignment with PAIs	Proportion of Engagements
Climate Change	GHG Emissions and Energy Performance	**38.18%**
Environmental Stewardship	Biodiversity, Water and Waste	**25.45%**
Human Rights	Social and Employee Matters	**7.27%**
Labour Standards		**29.09%**

How did this financial product perform compared to the reference benchmark?

Not applicable. The Portfolio does not have a designated reference benchmark that is used to measure whether it attains the environmental and/or social characteristics that it promotes.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- *How does the reference benchmark differ from a broad market index?*

  Not applicable.

- *How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?*

  Not applicable.

- *How did this financial product perform compared with the reference benchmark?*

  Not applicable.

- *How did this financial product perform compared with the broad market index?*

  Not applicable.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: CT (Lux) European Smaller Companies
Legal entity identifier: 54930003VV6JZQNNIC16

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

●● ☐ **Yes**	●○ ☒ **No**
☐ It made **sustainable investments with an environmental objective: ___**	☒ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 33.24% of sustainable investments
☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy	☒ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
	☒ with a social objective
☐ It made **sustainable investments with a social objective: ___**	☐ It promoted E/S characteristics, but **did not make any sustainable investments**

To what extent were the environmental and/or social characteristics promoted by this financial product met?

The Portfolio promoted environmental and/or social characteristics by integrating the following responsible investment measures into the investment decision-making process:

- The Investment Manager used its proprietary ESG Materiality Rating Model ("ESGM Model") to create a Portfolio that has a better weighted average ESG Materiality Rating i.e. holding a higher proportion of companies with strong ESG Materiality Ratings (ratings of 1 to 3) than the benchmark, over rolling 12-month periods.

- Maintaining at least **50%** of the Portfolio holdings in companies that have a strong ESG Materiality Rating, using the ESGM Model[1]. A strong rating indicates that a company has less exposure to financially material ESG risks relevant to its industry (risks that are likely to have a material impact on a company's financial performance (profits, cash flow etc).Only investments in companies that have strong ESG Materiality Ratings are considered as aligned with the environmental and/or social characteristics promoted by the Portfolio.

- Holding at least **20%** of the Portfolio in sustainable investments; companies that are making a positive contribution to society and/or the environment.

- Excluding companies, that, in the Investment Manager's opinion, are in breach of accepted international standards and principles, such as the United Nations Global Compact and the United Nations Guiding Principles on Business and Human Rights.

- Excluding companies that derive revenue above certain thresholds from thermal coal extraction and generation, tobacco production and indirect involvement in nuclear weapons.

- Excluding companies with involvement in controversial weapons, in line with the Investment Manager's Controversial Weapons Policy, and companies with direct involvement in nuclear weapons.

- Excluding companies involved in the development of new thermal coal mining or power generation facilities.

- Engaging with companies that have weaker ESG Materiality Ratings to support the promotion of environmental and social characteristics and to encourage better management of financially material ESG risks over time on issues ranging from climate change to board independence and diversity.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

How did the sustainability indicators perform?

The Portfolio has the following sustainability indicators:

- The Portfolio maintained a better ESG Materiality Rating versus the benchmark, assessed over rolling 12-month periods. On 31 March 2026, the Portfolio rating was **2.03** and the benchmark rating was **2.07** (on a scale of 1-5, where lower is better).

- The Portfolio maintained over **50%** of its holdings in strongly rated companies over the reporting period. On 31 March 2026, the Portfolio held **86.50%** in

[1] The Investment Manager may (i) assess companies that are not covered by its ESGM Model using its own research, (ii) rely on its own research to depart from a rating produced by its ESGM Model that it considers to be inaccurate, (iii) engage with companies that have either a weaker ESG Materiality Rating, or are not covered by the ESGM Model, for improvement, or (iv) include companies that have either a weaker ESG Materiality rating, or are not covered by the ESGM Model, that qualify as sustainable investments, to achieve this 50% minimum commitment.

strongly rated companies[2].

- The Portfolio held over **20%** of its holdings in sustainable investments over the reporting period. On 31 March 2026, **33.24%** of the Portfolio was held in sustainable investments.

- The Portfolio excluded companies that the Investment Manager determined were in breach of accepted international standards (for example the UN Global Compact Principles). No breaches were identified during the reporting period.

- The Portfolio excluded companies that derived revenue above certain thresholds from thermal coal extraction and generation (or that were involved in the development of new thermal coal mining or power generation facilities), tobacco production and indirect involvement in nuclear weapons. No breaches were identified during the reporting period.

- The Portfolio adhered to the Investment Manager's Controversial Weapons Policy, and the exclusion of companies with direct involvement in nuclear weapons. No breaches were identified during the reporting period.

...and compared to previous periods?

	2026	2025	2024	2023
ESG Materiality Rating of the Portfolio vs the Benchmark (12 month rolling average)	**2.03 vs 2.07**	**2.06 vs 2.12**	**2.23 vs 2.26**	**2.79 vs 2.99**
At least 50% of the Portfolio in strongly rated companies[3]	**86.50%**	**86.31%**	**84.32%**	**51.40%**
At least 20% of the Portfolio in sustainable investments	**33.24%**	**29.10%**	**39.62%**	**N/A**
The number of companies determined to be in breach of accepted international standards and principles.	No Breaches	No Breaches	No Breaches	No Breaches
Thermal coal, tobacco, controversial and nuclear weapons exclusions (subject to revenue thresholds).	No Breaches	No Breaches	No Breaches	No Breaches

[2] Includes companies that have either a weaker ESG Materiality rating, or are not covered by the ESGM Model, that qualify as sustainable investments.

[3] Includes companies that have either a weaker ESG Materiality rating, or are not covered by the ESGM Model, that qualify as sustainable investments.

The sustainability indicators have been subject to an assurance review by a third party auditor.

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

The Investment Manager used one or more of the criteria below to identify sustainable investments that contribute to an environmental or social objective:

• The contribution of a company to one or more of the 17 Sustainable Development Goals (SDGs) that have a social or environmental objective. This is measured using a tool designed by the Investment Manager, which maps companies' individual revenue streams to the targets that underpin the SDGs as positive, neutral or negative. Where a company's revenues are at least 50% net positively aligned (i.e. where revenues that have a negative contribution to the SDGs have been subtracted from revenues that have a positive contribution), this indicates that it generates the majority of its revenue from sustainable solutions.

• A qualitative assessment that a company offers sustainable solutions, where the Investment Manager's due diligence concludes and evidences that the contribution of a company's revenues aligned to the SDGs will increase over the medium term.

• A qualitative assessment and documented evidence that sustainability is a material business driver within a company's operations or business approach, which contributes to positive environmental or social outcomes.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

To ensure the sustainable investments do no significant harm (DNSH) to any environmental or social sustainable investment objective, the Investment Manager applied two additional checks:

• The exclusion of companies in the Portfolio that: (i) breach international standards and principles of governance (such as the UN Global Compact); (ii) are involved in controversial weapons; or (iii) generate revenues over specified thresholds in activities that are harmful to the environment and/or society.

• The consideration of Principal Adverse Impact (PAI) indicators. The Investment Manager considers and monitors all mandatory PAIs and certain voluntary PAIs that are deemed particularly relevant to the Portfolio and where robust data is available. The Investment Manager has developed thresholds for each indicator to determine

"significance", capturing how material an indicator is for an industry or sector, and what is considered particularly poor practice relating to that indicator.

How were the indicators for adverse impacts on sustainability factors taken into account?

Investments which are reported as sustainable investments have been assessed to ensure they do not significantly harm (DNSH) sustainability objectives using an in-house data driven model and investment team due diligence.

The model identifies harm when assessing a sustainable investment by using quantitative thresholds against a selection of PAI indicators. Companies which fall below these thresholds are flagged as potentially harmful and a review is undertaken to determine the materiality of the harm, whether harm has or is occurring, and whether mitigating activities are underway to address harm. Where data is not available, the Investment Manager seeks to satisfy that no significant harm has taken place through desk-based research or company engagement.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

The sustainable investments held in the Portfolio were aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights, including the principles and rights set out in the eight fundamental conventions identified in the Declaration of the International Labour Organisation on Fundamental Principles and Rights at Work and the International Bill of Human Rights.

The Portfolio excluded companies which breached UN Global Compact (UNGC) principles and further considered good conduct when making investments. In addition, the DNSH checks also assessed companies for explicit harm against the underlying principles of the UNGC and OECD Guidelines.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

How did this financial product consider principal adverse impacts on sustainability factors?

The Investment Manager proactively considered the principal adverse impacts ("PAIs") of the investment decisions it made for the Portfolio on sustainability factors through a combination of exclusions, investment research and monitoring and engaging with investee companies.

As part of portfolio construction and stock selection, the Portfolio has in place exclusions that correspond to PAI indicators and investments that breach these exclusions cannot be held by the Portfolio. These exclusions applied by the Portfolio relate to thermal coal, global norms and controversial weapons. The Portfolio adhered to its exclusion policy during the reporting period.

In addition, the Investment Manager considered PAIs as part of research into, and engagement with, investee companies on environmental sustainability indicators relating to decarbonisation and biodiversity, and social factors such as board gender diversity and discrimination. Details of PAI engagement are outlined later in this report. PAIs were also considered as part of investment research during the reporting period.

What were the top investments of this financial product?

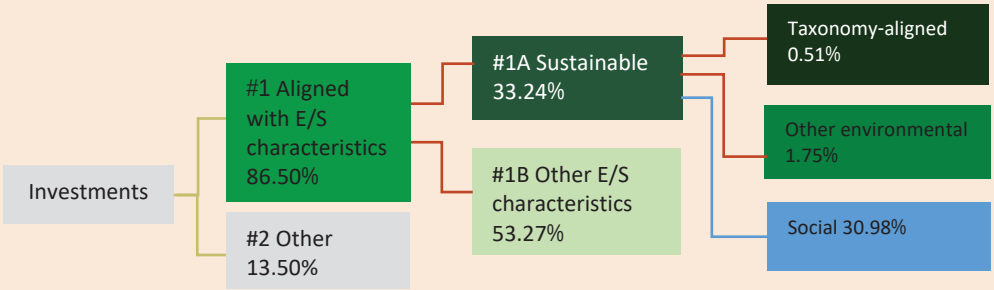
The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: 01/04/2025 to 31/03/2026.

Issuer name	Sector	Average weight	Country
Elis SA	Industrials	3.01%	France
Storebrand ASA	Financials	2.92%	Norway
SPIE	Industrials	2.81%	France
Bilfinger SE	Industrials	2.67%	Germany
Nexans SA	Industrials	2.50%	France
Wienerberger AG	Materials	2.40%	Austria
Cairn Homes plc	Consumer Discretionary	2.30%	Ireland
Gaztransport & Technigaz SA	Energy	2.20%	France
Konecranes Oyj	Industrials	2.09%	Finland
flatexDEGIRO AG	Financials	1.94%	Germany
Nordnet AB	Financials	1.88%	Sweden
Elia Group SA/NV	Utilities	1.86%	Belgium
Buzzi S.p.A.	Materials	1.81%	Italy
CTP N.V.	Real Estate	1.81%	Netherlands
Avanza Bank Holding AB	Financials	1.80%	Sweden

What was the proportion of sustainability-related investments?

What was the asset allocation?

Asset allocation describes the share of investments in specific assets.



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

Note: Due to rounding, reported figures may not sum to 100%.

In which economic sectors were the investments made?

Sector	% of Net Assets*
Communication Services	0.17%
Entertainment	0.17%
Consumer Discretionary	4.11%
Household Durables	3.59%
Leisure Products	0.52%
Consumer Staples	4.29%
Food Products	3.72%
Personal Care Products	0.58%
Energy	7.83%
Energy Equipment & Services	4.42%
Oil Gas & Consumable Fuels	3.41%
Financials	19.11%
Banks	8.07%

Capital Markets	6.31%
Insurance	4.73%
Health Care	5.62%
Health Care Providers & Services	3.33%
Life Sciences Tools & Services	0.48%
Pharmaceuticals	1.82%
Industrials	35.85%
Aerospace & Defense	4.09%
Building Products	1.31%
Commercial Services & Supplies	9.56%
Construction & Engineering	1.82%
Electrical Equipment	8.54%
Machinery	9.27%
Marine Transportation	1.26%
Information Technology	6.43%
Electronic Equipment Instruments & Components	2.96%
It Services	0.50%
Semiconductors & Semiconductor Equipment	2.96%
Materials	6.28%
Chemicals	2.13%
Construction Materials	2.59%
Metals & Mining	1.56%
Real Estate	4.46%
Diversified Reits	1.18%
Industrial Reits	0.99%
Real Estate Management & Development	2.29%
Utilities	3.89%
Electric Utilities	2.21%
Multi-Utilities	1.68%

*Due to rounding, the percentages for subsectors may not total to the sector percentage. Cash holdings are not shown as a % of net assets in the table above.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

The Portfolio does not commit to holding a minimum proportion in sustainable investments with an environmental objective aligned with the EU Taxonomy Regulation. It does, however, have discretion to invest in these types of investments as part of delivering its investment objective.

0.51% of the investments made by the Portfolio were in economic activities that qualify as environmentally sustainable under the EU Taxonomy Regulation. This taxonomy alignment figure is based on data provided by a third-party which may be subject to limitations in respect of its accuracy and/or completeness. Third-party data

providers may use actual data reported by companies on taxonomy alignment or estimated data when calculating taxonomy alignment. The methodology upon which any estimates are based are proprietary to the third-party data provider. The mentioned percentage figures have not been subject to an assurance review by an auditor or a third party.

An economic activity qualifies as environmentally sustainable under the EU Taxonomy Regulation where it substantially contributes to one of six environmental objectives.

Climate change mitigation	This figure will be presented when data quality improves
Climate change adaptation	This figure will be presented when data quality improves
Sustainable use and protection of water and marine resources	This figure will be presented when data quality improves
Transition to a circular economy	This figure will be presented when data quality improves
Pollution prevention and control	This figure will be presented when data quality improves
Protection and restoration of biodiversity and ecosystems	This figure will be presented when data quality improves

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1]?

☐ Yes:

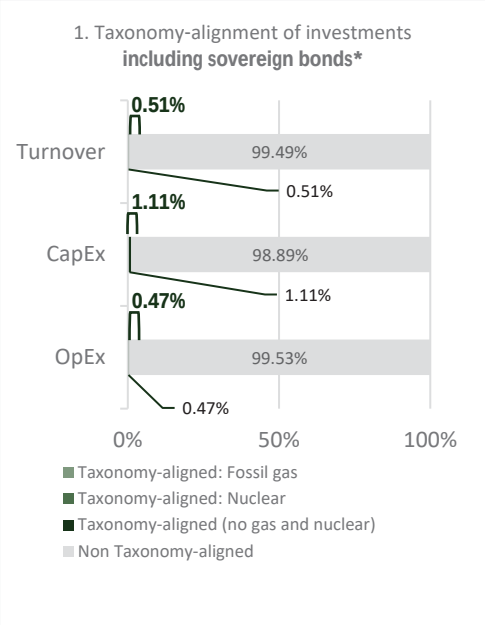
☐ In fossil gas ☐ In nuclear energy

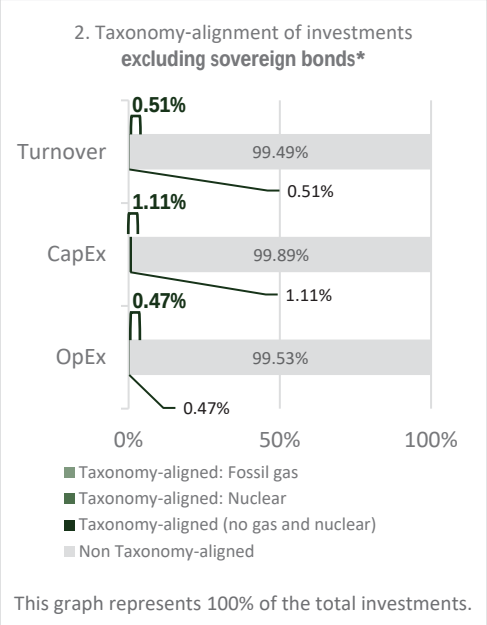
☒ No

[1]Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left-hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214

Taxonomy-aligned activities are expressed as a share of:
- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*





* *For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.*

- *What was the share of investments made in transitional and enabling activities?*

0.00% of the investments held by the Portfolio were in transitional activities as defined by the EU Taxonomy Regulation.

0.51% of the investments held by the Portfolio were in enabling activities as defined by the EU Taxonomy Regulation.

- *How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?*

	31/03/2026	31/03/2025	31/03/2024	31/03/2023
EU Taxonomy Alignment	**0.51%**	**0.04%**	**0.05%**	**0.00%**

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

1.75% of the sustainable investments had an environmental objective not aligned with the EU Taxonomy.

What was the share of socially sustainable investments?

30.98% of the sustainable investments had a social objective.

What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

Holdings classified as "other" may include: (i) ancillary liquid assets (i.e. bank deposit at sight) held for liquidity management purposes; (ii) bank deposits, money market instruments or money market funds, held for treasury purposes; (iii) derivatives for hedging purposes; (iv) companies with an ESG Materiality rating of 4 or 5 or companies not covered by the ESGM Model, that did not qualify as sustainable investments.

These securities and instruments were not used to meet the environmental and/or social characteristics of the Portfolio. Their purpose is to provide a diversified fund that can achieve its financial objective, and to support liquidity, treasury and hedging exposures.

All equity investments were subject to the exclusion policy, ensuring minimum environmental and social safeguards are in place even for companies that do not have a strong ESG Materiality rating (4 or 5 rating) or that are not covered by the ESGM Model and therefore do not meet the criteria for the promotion of environmental or social characteristics. For ancillary liquid assets, bank deposits and derivatives, ESG considerations were integrated into the counterparty risk assessment.

What actions have been taken to meet the environmental and/or social characteristics during the reference period?

During the reporting period there were **12** environmental and/or social specific engagement activities with companies held in the Portfolio. These covered **8** companies across **7** countries and related to a range of themes.

Engagements are structured in line with the Investment Manager's engagement themes, which align with the PAIs. A breakdown of the engagements undertaken during the reporting period is provided below.

Engagements Theme	Alignment with PAIs	Proportion of Engagements
Climate Change	GHG Emissions and Energy Performance	**46.15%**
Environmental Stewardship	Biodiversity, Water and Waste	**7.69%**

Human Rights	Social and Employee Matters	**0.00%**
Labour Standards		**46.15%**

How did this financial product perform compared to the reference benchmark?

Not applicable. The Portfolio does not have a designated reference benchmark that is used to measure whether it attains the environmental and/or social characteristics that it promotes.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- *How does the reference benchmark differ from a broad market index?*

  Not applicable.

- *How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?*

  Not applicable.

- *How did this financial product perform compared with the reference benchmark?*

  Not applicable.

- *How did this financial product perform compared with the broad market index?*

  Not applicable.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: CT (Lux) UK Equities
Legal entity identifier: 549300XFQJOSJSM28C10

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

●● ☐ Yes	●○ ☒ No
☐ It made **sustainable investments with an environmental objective: ___**	☒ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 69.65% of sustainable investments
☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy	☒ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
	☒ with a social objective
☐ It made **sustainable investments with a social objective: ___**	☐ It promoted E/S characteristics, but **did not make any sustainable investments**

To what extent were the environmental and/or social characteristics promoted by this financial product met?

The Portfolio promoted environmental and/or social characteristics by integrating the following responsible investment measures into the investment decision-making process:

- The Investment Manager used its proprietary ESG Materiality Rating Model ("ESGM Model") to create a Portfolio that has a better weighted average ESG Materiality Rating i.e. holding a higher proportion of companies with strong ESG Materiality Ratings (ratings of 1 to 3) than the benchmark, over rolling 12-month periods.

- Maintaining at least **50%** of the Portfolio holdings in companies that have a strong ESG Materiality Rating, using the ESGM Model[1]. A strong rating indicates that a company has less exposure to financially material ESG risks relevant to its industry (risks that are likely to have a material impact on a company's financial performance (profits, cash flow etc). Only investments in companies that have strong ESG Materiality Ratings are considered as aligned with the environmental and/or social characteristics promoted by the Portfolio.

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- Excluding companies, that, in the Investment Manager's opinion, are in breach of accepted international standards and principles, such as the United Nations Global Compact and the United Nations Guiding Principles on Business and Human Rights.

- Excluding companies that derive revenue above certain thresholds from thermal coal extraction and generation, tobacco production and indirect involvement in nuclear weapons.

- Excluding companies with involvement in controversial weapons, in line with the Investment Manager's Controversial Weapons Policy, and companies with direct involvement in nuclear weapons.

- Excluding companies involved in the development of new thermal coal mining or power generation facilities.

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The Portfolio has the following sustainability indicators:

- The Portfolio maintained a better ESG Materiality Rating versus the benchmark, assessed over rolling 12-month periods. On 31 March 2026, the Portfolio rating was **2.32** and the benchmark rating was **2.54** (on a scale of 1-5, where lower is better).

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strongly rated companies[2].

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- The Portfolio excluded companies that the Investment Manager determined were in breach of accepted international standards (for example the UN Global Compact Principles). No breaches were identified during the reporting period.

- The Portfolio excluded companies that derived revenue above certain thresholds from thermal coal extraction and generation (or that were involved in the development of new thermal coal mining or power generation facilities), tobacco production and indirect involvement in nuclear weapons. No breaches were identified during the reporting period.

- The Portfolio adhered to the Investment Manager's Controversial Weapons Policy, and the exclusion of companies with direct involvement in nuclear weapons. No breaches were identified during the reporting period.

...and compared to previous periods?

	2026	2025	2024
ESG Materiality Rating of the Portfolio vs the Benchmark (12 month rolling average)	**2.32 vs 2.54**	**2.27 vs 2.57**	**2.08 vs 2.48**
At least 50% of the Portfolio in strongly rated companies[3]	**93.14%**	**95.38%**	**93.18 %**
At least 20% of the Portfolio in sustainable investments	**69.65%**	**72.83%**	**46.46%**
The number of companies determined to be in breach of accepted international standards and principles.	No Breaches	No Breaches	No Breaches
Thermal coal, tobacco, controversial and nuclear weapons exclusions (subject to revenue thresholds).	No Breaches	No Breaches	No Breaches

[2] Includes companies that have either a weaker ESG Materiality rating, or are not covered by the ESGM Model, that qualify as sustainable investments.

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• The contribution of a company to one or more of the 17 Sustainable Development Goals (SDGs) that have a social or environmental objective. This is measured using a tool designed by the Investment Manager, which maps companies' individual revenue streams to the targets that underpin the SDGs as positive, neutral or negative. Where a company's revenues are at least 50% net positively aligned (i.e. where revenues that have a negative contribution to the SDGs have been subtracted from revenues that have a positive contribution), this indicates that it generates the majority of its revenue from sustainable solutions.

• A qualitative assessment that a company offers sustainable solutions, where the Investment Manager's due diligence concludes and evidences that the contribution of a company's revenues aligned to the SDGs will increase over the medium term.

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To ensure the sustainable investments do no significant harm (DNSH) to any environmental or social sustainable investment objective, the Investment Manager applied two additional checks:

• The exclusion of companies in the Portfolio that: (i) breach international standards and principles of governance (such as the UN Global Compact); (ii) are involved in controversial weapons; or (iii) generate revenues over specified thresholds in activities that are harmful to the environment and/or society.

• The consideration of Principal Adverse Impact (PAI) indicators. The Investment Manager considers and monitors all mandatory PAIs and certain voluntary PAIs that are deemed particularly relevant to the Portfolio and where robust data is available. The Investment Manager has developed thresholds for each indicator to determine

"significance", capturing how material an indicator is for an industry or sector, and what is considered particularly poor practice relating to that indicator.

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The sustainable investments held in the Portfolio were aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights, including the principles and rights set out in the eight fundamental conventions identified in the Declaration of the International Labour Organisation on Fundamental Principles and Rights at Work and the International Bill of Human Rights.

The Portfolio excluded companies which breached UN Global Compact (UNGC) principles and further considered good conduct when making investments. In addition, the DNSH checks also assessed companies for explicit harm against the underlying principles of the UNGC and OECD Guidelines.

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The Investment Manager proactively considered the principal adverse impacts ("PAIs") of the investment decisions it made for the Portfolio on sustainability factors through a combination of exclusions, investment research and monitoring and engaging with investee companies.

As part of portfolio construction and stock selection, the Portfolio has in place exclusions that correspond to PAI indicators and investments that breach these exclusions cannot be held by the Portfolio. These exclusions applied by the Portfolio relate to thermal coal, global norms and controversial weapons. The Portfolio adhered to its exclusion policy during the reporting period.

In addition, the Investment Manager considered PAIs as part of research into, and engagement with, investee companies on environmental sustainability indicators relating to decarbonisation and biodiversity, and social factors such as board gender diversity and discrimination. Details of PAI engagement are outlined later in this report. PAIs were also considered as part of investment research during the reporting period.

What were the top investments of this financial product?

Issuer name	Sector	Average weight	Country
AstraZeneca PLC	Health Care	7.42%	United Kingdom
Shell plc	Energy	6.36%	United Kingdom
Unilever PLC	Consumer Staples	5.16%	United Kingdom

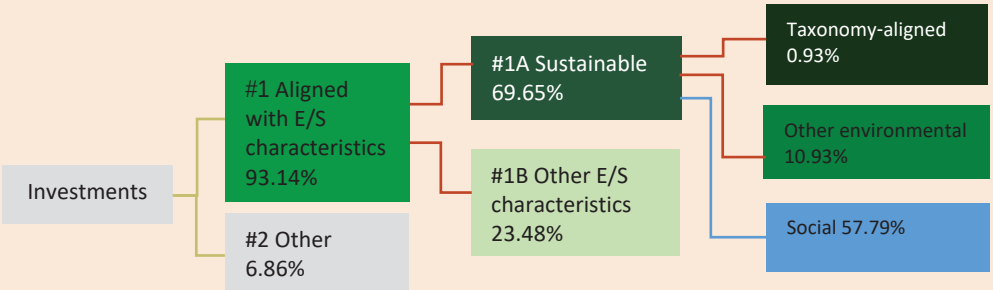
The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: 01/04/2025 to 31/03/2026.

NatWest Group Plc	Financials	3.82%	United Kingdom
GSK plc	Health Care	3.58%	United Kingdom
London Stock Exchange Group plc	Financials	3.41%	United Kingdom
HSBC Holdings Plc	Financials	3.32%	United Kingdom
RELX PLC	Industrials	3.27%	United Kingdom
Rio Tinto plc	Materials	3.27%	United Kingdom
Standard Chartered PLC	Financials	3.25%	United Kingdom
Experian PLC	Industrials	3.11%	United Kingdom
IMI plc	Industrials	2.91%	United Kingdom
Weir Group PLC	Industrials	2.85%	United Kingdom
Intertek Group plc	Industrials	2.82%	United Kingdom
BT Group plc	Communication Services	2.72%	United Kingdom

What was the proportion of sustainability-related investments?

What was the asset allocation?

Asset allocation describes the share of investments in specific assets.



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

Note: Due to rounding, reported figures may not sum to 100%.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

In which economic sectors were the investments made?

Sector	% of Net Assets*
Communication Services	4.14%
Diversified Telecommunication Services	2.85%
Media	1.29%
Consumer Discretionary	8.63%
Diversified Consumer Services	1.85%
Hotels Restaurants & Leisure	4.03%
Household Durables	1.52%
Textiles Apparel & Luxury Goods	1.22%
Consumer Staples	7.25%
Consumer Staples Distribution & Retail	1.22%
Food Products	0.59%
Household Products	1.24%
Personal Care Products	4.21%
Energy	10.30%
Oil Gas & Consumable Fuels	10.30%
Financials	19.13%
Banks	11.26%
Capital Markets	5.83%
Financial Services	0.35%
Insurance	1.69%
Health Care	14.33%
Health Care Equipment & Supplies	1.20%
Pharmaceuticals	13.13%
Industrials	20.41%
Aerospace & Defense	1.04%
Commercial Services & Supplies	2.39%
Machinery	5.41%
Professional Services	6.51%
Trading Companies & Distributors	5.07%
Information Technology	0.51%
Software	0.51%
Materials	8.76%
Chemicals	2.24%
Construction Materials	1.10%
Metals & Mining	5.42%
Real Estate	2.53%
Diversified Reits	1.42%
Residential Reits	1.10%
Utilities	2.72%
Electric Utilities	2.72%

*Due to rounding, the percentages for subsectors may not total to the sector percentage. Cash holdings are not shown as a % of net assets in the table above.

To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

The Portfolio does not commit to holding a minimum proportion in sustainable investments with an environmental objective aligned with the EU Taxonomy Regulation. It does, however, have discretion to invest in these types of investments as part of delivering its investment objective.

0.93% of the investments made by the Portfolio were in economic activities that qualify as environmentally sustainable under the EU Taxonomy Regulation. This taxonomy alignment figure is based on data provided by a third-party which may be subject to limitations in respect of its accuracy and/or completeness. Third-party data providers may use actual data reported by companies on taxonomy alignment or estimated data when calculating taxonomy alignment. The methodology upon which any estimates are based are proprietary to the third-party data provider. The mentioned percentage figures have not been subject to an assurance review by an auditor or a third party.

An economic activity qualifies as environmentally sustainable under the EU Taxonomy Regulation where it substantially contributes to one of six environmental objectives.

Climate change mitigation	This figure will be presented when data quality improves
Climate change adaptation	This figure will be presented when data quality improves
Sustainable use and protection of water and marine resources	This figure will be presented when data quality improves
Transition to a circular economy	This figure will be presented when data quality improves
Pollution prevention and control	This figure will be presented when data quality improves
Protection and restoration of biodiversity and ecosystems	This figure will be presented when data quality improves

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1]?

☐ Yes:

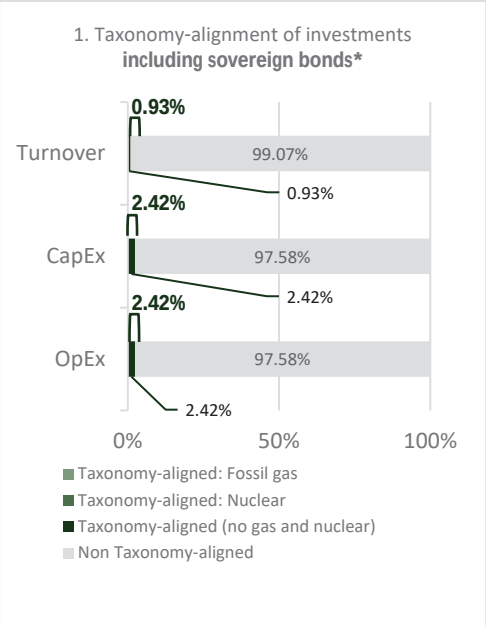
☐ In fossil gas ☐ In nuclear energy

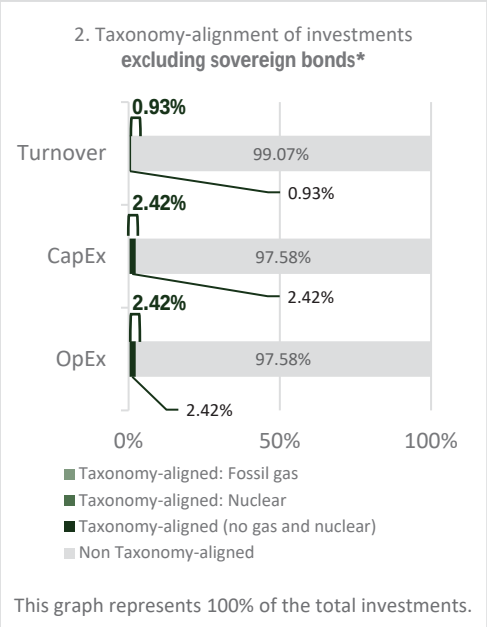
☒ No

Taxonomy-aligned activities are expressed as a share of:
- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

[1]Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left-hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*





* *For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.*

What was the share of investments made in transitional and enabling activities?

0.00% of the investments held by the Portfolio were in transitional activities as defined by the EU Taxonomy Regulation.

0.00% of the investments held by the Portfolio were in enabling activities as defined by the EU Taxonomy Regulation.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

	31/03/2026	31/03/2025	31/03/2024
EU Taxonomy Alignment	**0.93%**	**0.00%**	**0.00%**

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

10.93% of the sustainable investments had an environmental objective not aligned with the EU Taxonomy.

What was the share of socially sustainable investments?

57.79% of the sustainable investments had a social objective.

What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

Holdings classified as "other" may include: (i) ancillary liquid assets (i.e. bank deposit at sight) held for liquidity management purposes; (ii) bank deposits, money market instruments or money market funds, held for treasury purposes; (iii) derivatives for hedging purposes; (iv) companies with an ESG Materiality rating of 4 or 5 or companies not covered by the ESGM Model, that did not qualify as sustainable investments.

These securities and instruments were not used to meet the environmental and/or social characteristics of the Portfolio. Their purpose is to provide a diversified fund that can achieve its financial objective, and to support liquidity, treasury and hedging exposures.

All equity investments were subject to the exclusion policy, ensuring minimum environmental and social safeguards are in place even for companies that do not have a strong ESG Materiality rating (4 or 5 rating) or that are not covered by the ESGM Model and therefore do not meet the criteria for the promotion of environmental or social characteristics. For ancillary liquid assets, bank deposits and derivatives, ESG considerations were integrated into the counterparty risk assessment.

What actions have been taken to meet the environmental and/or social characteristics during the reference period?

During the reporting period there were **91** environmental and/or social specific engagement activities with companies held in the Portfolio. These covered **31** companies across **2** countries and related to a range of themes.

Engagements are structured in line with the Investment Manager's engagement themes, which align with the PAIs. A breakdown of the engagements undertaken during the reporting period is provided below.

Engagements Theme	Alignment with PAIs	Proportion of Engagements
Climate Change	GHG Emissions and Energy Performance	**20.79%**
Environmental Stewardship	Biodiversity, Water and Waste	**4.95%**
Human Rights	Social and Employee Matters	**14.85%**
Labour Standards		**59.41%**

How did this financial product perform compared to the reference benchmark?

Not applicable. The Portfolio does not have a designated reference benchmark that is used to measure whether it attains the environmental and/or social characteristics that it promotes.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- *How does the reference benchmark differ from a broad market index?*

  Not applicable.

- *How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?*

  Not applicable.

- *How did this financial product perform compared with the reference benchmark?*

  Not applicable.

- *How did this financial product perform compared with the broad market index?*

  Not applicable.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: CT (Lux) Japan Equities
Legal entity identifier: 5493000LMPLEZ8VQSU41

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

●● ☐ Yes	●○ ☒ No
☐ It made **sustainable investments with an environmental objective: ___**	☒ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 32.33% of sustainable investments
☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy	☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
	☒ with a social objective
☐ It made **sustainable investments with a social objective: ___**	☐ It promoted E/S characteristics, but **did not make any sustainable investments**

To what extent were the environmental and/or social characteristics promoted by this financial product met?

The Portfolio promoted environmental and/or social characteristics by integrating the following responsible investment measures into the investment decision-making process:

- The Investment Manager used its proprietary ESG Materiality Rating Model ("ESGM Model") to create a Portfolio that has a better weighted average ESG Materiality Rating i.e. holding a higher proportion of companies with strong ESG Materiality Ratings (ratings of 1 to 3) than the benchmark, over rolling 12-month periods.

- Maintaining at least **50%** of the Portfolio holdings in companies that have a strong ESG Materiality Rating, using the ESGM Model[1]. A strong rating indicates that a company has less exposure to financially material ESG risks relevant to its industry (risks that are likely to have a material impact on a company's financial performance (profits, cash flow etc). Only investments in companies that have strong ESG Materiality Ratings are considered as aligned with the environmental and/or social characteristics promoted by the Portfolio.

- Holding at least **5%** of the Portfolio in sustainable investments; companies that are making a positive contribution to society and/or the environment.

- Excluding companies, that, in the Investment Manager's opinion, are in breach of accepted international standards and principles, such as the United Nations Global Compact and the United Nations Guiding Principles on Business and Human Rights.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

- Excluding companies that derive revenue above certain thresholds from thermal coal extraction and generation, tobacco production and indirect involvement in nuclear weapons.

- Excluding companies with involvement in controversial weapons, in line with the Investment Manager's Controversial Weapons Policy, and companies with direct involvement in nuclear weapons.

- Engaging with companies that have weaker ESG Materiality Ratings to support the promotion of environmental and social characteristics and to encourage better management of financially material ESG risks over time on issues ranging from climate change to board independence and diversity.

How did the sustainability indicators perform?

The Portfolio has the following sustainability indicators:

- The Portfolio maintained a better ESG Materiality Rating versus the benchmark, assessed over rolling 12-month periods. On 31 March 2026, the Portfolio rating was **1.78** and the benchmark rating was **1.86** (on a scale of 1-5, where lower is better).
- The Portfolio maintained over **50%** of its holdings in strongly rated companies over the reporting period. On 31 March 2026, the Portfolio held **91.78%** in strongly rated companies[2].

[1] The Investment Manager may (i) assess companies that are not covered by its ESGM Model using its own research, (ii) rely on its own research to depart from a rating produced by its ESGM Model that it considers to be inaccurate, (iii) engage with companies that have either a weaker ESG Materiality Rating, or are not covered by the ESGM Model, for improvement, or (iv) include companies that have either a weaker ESG Materiality rating, or are not covered by the ESGM Model, that qualify as sustainable investments, to achieve this 50% minimum commitment.

[2] Includes companies that have either a weaker ESG Materiality rating, or are not covered by the ESGM Model, that qualify as sustainable investments.

- The Portfolio held over **5%** of its holdings in sustainable investments over the reporting period. On 31 March 2026, **32.33%** of the Portfolio was held in sustainable investments.

- The Portfolio excluded companies that the Investment Manager determined were in breach of accepted international standards (for example the UN Global Compact Principles). No breaches were identified during the reporting period.

- The Portfolio excluded companies that derived revenue above certain thresholds from thermal coal extraction and generation, tobacco production and indirect involvement in nuclear weapons. No breaches were identified during the reporting period.

- The Portfolio adhered to the Investment Manager's Controversial Weapons Policy, and the exclusion of companies with direct involvement in nuclear weapons. No breaches were identified during the reporting period.

...and compared to previous periods?

	2026	2025	2024
ESG Materiality Rating of the Portfolio vs the Benchmark (12 month rolling average)	**1.78 vs 1.86**	**1.81 vs 1.90**	**1.90 vs 1.97**
At least 50% of the Portfolio in strongly rated companies[3]	**91.78%**	**86.53%**	**81.44%**
At least 5% of the Portfolio in sustainable investments	**32.33%**	**21.13%**	**23.90%**
The number of companies determined to be in breach of accepted international standards and principles.	No Breaches	No Breaches	No Breaches
Thermal coal, tobacco, controversial and nuclear weapons exclusions (subject to revenue thresholds).	No Breaches	No Breaches	No Breaches

The sustainability indicators have been subject to an assurance review by a third party auditor.

[3] Includes companies that have either a weaker ESG Materiality rating, or are not covered by the ESGM Model, that qualify as sustainable investments.

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

The Investment Manager used one or more of the criteria below to identify sustainable investments that contribute to an environmental or social objective:

• The contribution of a company to one or more of the 17 Sustainable Development Goals (SDGs) that have a social or environmental objective. This is measured using a tool designed by the Investment Manager, which maps companies' individual revenue streams to the targets that underpin the SDGs as positive, neutral or negative. Where a company's revenues are at least 50% net positively aligned (i.e. where revenues that have a negative contribution to the SDGs have been subtracted from revenues that have a positive contribution), this indicates that it generates the majority of its revenue from sustainable solutions.

• A qualitative assessment that a company offers sustainable solutions, where the Investment Manager's due diligence concludes and evidences that the contribution of a company's revenues aligned to the SDGs will increase over the medium term.

• A qualitative assessment and documented evidence that sustainability is a material business driver within a company's operations or business approach, which contributes to positive environmental or social outcomes.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

To ensure the sustainable investments do no significant harm (DNSH) to any environmental or social sustainable investment objective, the Investment Manager applied two additional checks:

• The exclusion of companies in the Portfolio that: (i) breach international standards and principles of governance (such as the UN Global Compact); (ii) are involved in controversial weapons; or (iii) generate revenues over specified thresholds in activities that are harmful to the environment and/or society.

• The consideration of Principal Adverse Impact (PAI) indicators. The Investment Manager considers and monitors all mandatory PAIs and certain voluntary PAIs that are deemed particularly relevant to the Portfolio and where robust data is available. The Investment Manager has developed thresholds for each indicator to determine "significance", capturing how material an indicator is for an industry or sector, and what is considered particularly poor practice relating to that indicator.

How were the indicators for adverse impacts on sustainability factors taken into account?

Investments which are reported as sustainable investments have been assessed to ensure they do not significantly harm (DNSH) sustainability objectives using an in-house data driven model and investment team due diligence.

The model identifies harm when assessing a sustainable investment by using quantitative thresholds against a selection of PAI indicators. Companies which fall below these thresholds are flagged as potentially harmful and a review is undertaken to determine the materiality of the harm, whether harm has or is occurring, and whether mitigating activities are underway to address harm. Where data is not available, the Investment Manager seeks to satisfy that no significant harm has taken place through desk-based research or company engagement.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

The sustainable investments held in the Portfolio were aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights, including the principles and rights set out in the eight fundamental conventions identified in the Declaration of the International Labour Organisation on Fundamental Principles and Rights at Work and the International Bill of Human Rights.

The Portfolio excluded companies which breached UN Global Compact (UNGC) principles and further considered good conduct when making investments. In addition, the DNSH checks also assessed companies for explicit harm against the underlying principles of the UNGC and OECD Guidelines.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

How did this financial product consider principal adverse impacts on sustainability factors?

The Investment Manager proactively considered the principal adverse impacts ("PAIs") of the investment decisions it made for the Portfolio on sustainability factors through a combination of exclusions, investment research and monitoring and engaging with investee companies.

As part of portfolio construction and stock selection, the Portfolio has in place exclusions that correspond to PAI indicators and investments that breach these exclusions cannot be held by the Portfolio. These exclusions applied by the Portfolio relate to thermal coal, global norms and controversial weapons. The Portfolio adhered to its exclusion policy during the reporting period.

In addition, the Investment Manager considered PAIs as part of research into, and engagement with, investee companies on environmental sustainability indicators relating to decarbonisation and biodiversity, and social factors such as board gender diversity and discrimination. Details of PAI engagement are outlined later in this report. PAIs were also considered as part of investment research during the reporting period.

What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: 01/04/2025 to 31/03/2026.

Issuer name	Sector	Average weight	Country
Mitsubishi UFJ Financial Group, Inc.	Financials	5.57%	Japan
Hitachi, Ltd.	Industrials	5.01%	Japan
Sony Group Corporation	Consumer Discretionary	4.63%	Japan
Tokyo Electron Ltd.	Information Technology	3.96%	Japan
Tokyo Tatemono Co., Ltd.	Real Estate	3.59%	Japan
Tokio Marine Holdings, Inc.	Financials	3.40%	Japan
Niterra Co., Ltd.	Consumer Discretionary	2.97%	Japan
Kinden Corporation	Industrials	2.97%	Japan
ORIX Corporation	Financials	2.93%	Japan
Nomura Holdings, Inc.	Financials	2.83%	Japan
Toyota Motor Corp.	Consumer Discretionary	2.62%	Japan
Sankyo Co., Ltd.	Consumer Discretionary	2.56%	Japan
Itochu Corporation	Industrials	2.55%	Japan
Sanwa Holdings Corporation	Industrials	2.43%	Japan
Recruit Holdings Co., Ltd.	Industrials	2.29%	Japan

What was the proportion of sustainability-related investments?

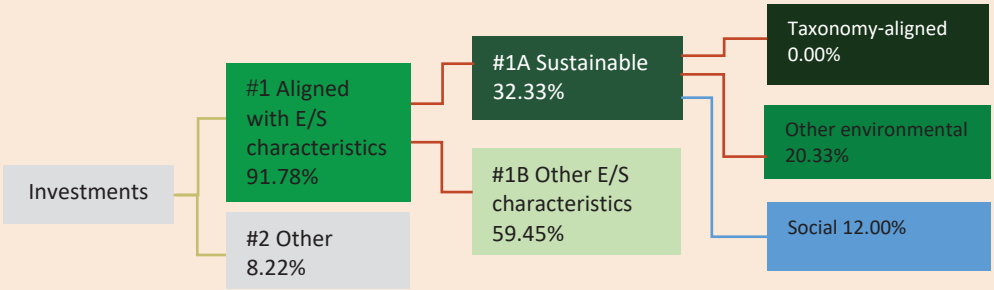
What was the asset allocation?

Asset allocation describes the share of investments in specific assets.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.



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#2Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

Note: Due to rounding, reported figures may not sum to 100%.

In which economic sectors were the investments made?

Sector	% of Net Assets*
Communication Services	3.09%
Entertainment	0.61%
Media	2.00%
Wireless Telecommunication Services	0.48%
Consumer Discretionary	14.82%
Automobile Components	4.68%
Automobiles	3.36%
Household Durables	3.60%
Leisure Products	0.86%
Specialty Retail	2.32%
Consumer Staples	2.13%
Consumer Staples Distribution & Retail	2.13%
Energy	4.74%
Energy Equipment & Services	1.53%
Oil Gas & Consumable Fuels	3.21%

Financials	21.19%
Banks	8.77%
Capital Markets	3.37%
Financial Services	2.88%
Insurance	6.18%
Health Care	7.37%
Health Care Equipment & Supplies	1.62%
Health Care Providers & Services	1.77%
Pharmaceuticals	3.98%
Industrials	25.28%
Building Products	0.52%
Construction & Engineering	7.18%
Industrial Conglomerates	4.78%
Machinery	2.10%
Professional Services	2.00%
Trading Companies & Distributors	8.69%
Information Technology	11.84%
Electronic Equipment Instruments & Components	0.95%
It Services	2.42%
Semiconductors & Semiconductor Equipment	8.47%
Materials	2.61%
Chemicals	1.04%
Metals & Mining	1.57%
Real Estate	3.74%
Real Estate Management & Development	3.74%
Utilities	1.91%
Electric Utilities	1.91%

*Due to rounding, the percentages for subsectors may not total to the sector percentage. Cash holdings are not shown as a % of net assets in the table above.

To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

The Portfolio does not commit to holding a minimum proportion in sustainable investments with an environmental objective aligned with the EU Taxonomy Regulation. It does, however, have discretion to invest in these types of investments as part of delivering its investment objective.

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any estimates are based are proprietary to the third-party data provider. The mentioned percentage figures have not been subject to an assurance review by an auditor or a third party.

An economic activity qualifies as environmentally sustainable under the EU Taxonomy Regulation where it substantially contributes to one of six environmental objectives.

Climate change mitigation	This figure will be presented when data quality improves
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Transition to a circular economy	This figure will be presented when data quality improves
Pollution prevention and control	This figure will be presented when data quality improves
Protection and restoration of biodiversity and ecosystems	This figure will be presented when data quality improves

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1]?

☐ Yes:

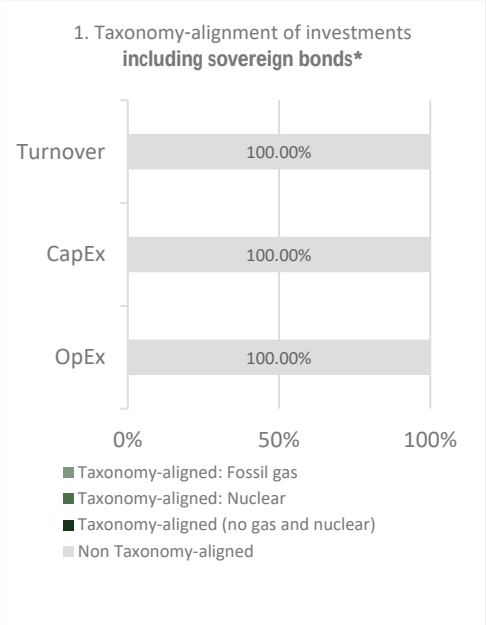
☐ In fossil gas ☐ In nuclear energy

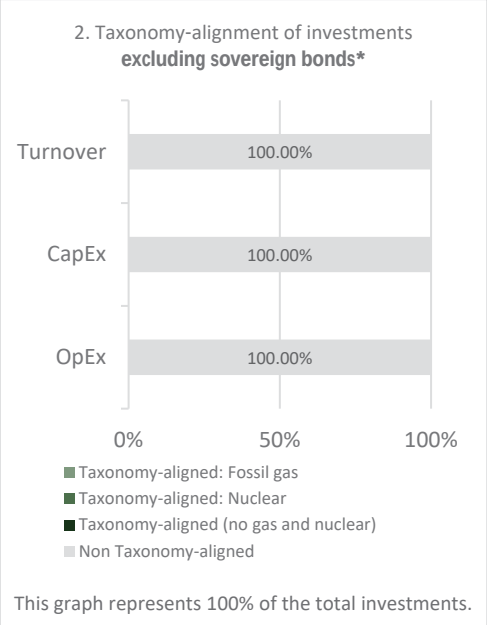
☒ No

[1]Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change (“climate change mitigation”) and do not significantly harm any EU Taxonomy objective - see explanatory note in the left-hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214

Taxonomy-aligned activities are expressed as a share of:
- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*





* *For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.*

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

- *What was the share of investments made in transitional and enabling activities?*

0.00% of the investments held by the Portfolio were in transitional activities as defined by the EU Taxonomy Regulation.

0.00% of the investments held by the Portfolio were in enabling activities as defined by the EU Taxonomy Regulation.

- *How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?*

	31/03/2026	31/03/2025	31/03/2024
EU Taxonomy Alignment	**0.00%**	**0.00%**	**0.00%**

What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

20.33% of the sustainable investments had an environmental objective not aligned with the EU Taxonomy.

What was the share of socially sustainable investments?

12.00% of the sustainable investments had a social objective.

What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

Holdings classified as "other" may include: (i) ancillary liquid assets (i.e. bank deposit at sight) held for liquidity management purposes; (ii) bank deposits, money market instruments or money market funds, held for treasury purposes; (iii) derivatives for hedging purposes; (iv) companies with an ESG Materiality rating of 4 or 5 or companies not covered by the ESGM Model, that did not qualify as sustainable investments.

These securities and instruments were not used to meet the environmental and/or social characteristics of the Portfolio. Their purpose is to provide a diversified fund that can achieve its financial objective, and to support liquidity, treasury and hedging exposures.

All equity investments were subject to the exclusion policy, ensuring minimum environmental and social safeguards are in place even for companies that do not have a strong ESG Materiality rating (4 or 5 rating) or that are not covered by the ESGM Model and therefore do not meet the criteria for the promotion of environmental or social characteristics. For ancillary liquid assets, bank deposits and derivatives, ESG considerations were integrated into the counterparty risk assessment.

What actions have been taken to meet the environmental and/or social characteristics during the reference period?

During the reporting period there were **16** environmental and/or social specific engagement activities with companies held in the Portfolio. These covered **4** companies across **1** country and related to a range of themes.

Engagements are structured in line with the Investment Manager's engagement themes, which align with the PAIs. A breakdown of the engagements undertaken during the reporting period is provided below.

Engagements Theme	Alignment with PAIs	Proportion of Engagements
Climate Change	GHG Emissions and Energy Performance	**46.15%**
Environmental Stewardship	Biodiversity, Water and Waste	**30.77%**
Human Rights		**7.69%**

Labour Standards	Social and Employee Matters	**15.38%**

How did this financial product perform compared to the reference benchmark?

Not applicable. The Portfolio does not have a designated reference benchmark that is used to measure whether it attains the environmental and/or social characteristics that it promotes.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- *How does the reference benchmark differ from a broad market index?*

  Not applicable.

- *How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?*

  Not applicable.

- *How did this financial product perform compared with the reference benchmark?*

  Not applicable.

- *How did this financial product perform compared with the broad market index?*

  Not applicable.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: CT (Lux) Global Real Estate Securities
Legal entity identifier: 529900QD75LGEGT2C933

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

●● ☐ **Yes**	●○ ☒ **No**
☐ It made **sustainable investments with an environmental objective: ___**	☒ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 28.36% of sustainable investments
☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy	☒ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
	☒ with a social objective
☐ It made **sustainable investments with a social objective: ___**	☐ It promoted E/S characteristics, but **did not make any sustainable investments**

To what extent were the environmental and/or social characteristics promoted by this financial product met?

From 13th November 2025, the Portfolio promoted environmental and/or social characteristics by integrating the following responsible investment measures into the investment decision-making process:

- The Investment Manager used its proprietary ESG Materiality Rating Model ("ESGM Model") to maintain at least **50%** of the Portfolio holdings in companies that have a strong

ESG Materiality Rating, using the ESGM Model[1]. A strong rating indicates that a company has less exposure to financially material ESG risks relevant to its industry (risks that are likely to have a material impact on a company's financial performance (profits, cash flow etc). Only investments in companies that have strong ESG Materiality Ratings are considered as aligned with the environmental and/or social characteristics promoted by the Portfolio.

- Holding at least **10%** of the Portfolio in sustainable investments; companies that are making a positive contribution to society and/or the environment.

- Excluding companies, that, in the Investment Manager's opinion, are in breach of accepted international standards and principles, such as the United Nations Global Compact and the United Nations Guiding Principles on Business and Human Rights.

- Excluding companies that derive revenue above certain thresholds from thermal coal extraction and generation, tobacco production and indirect involvement in nuclear weapons.

- Excluding companies with involvement in controversial weapons, in line with the Investment Manager's Controversial Weapons Policy, and companies with direct involvement in nuclear weapons.

- Excluding companies involved in the development of new thermal coal mining or power generation facilities.

- Engaging with companies that have weaker ESG Materiality Ratings to support the promotion of environmental and social characteristics and to encourage better management of financially material ESG risks over time on issues ranging from climate change to board independence and diversity.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

How did the sustainability indicators perform?

The Portfolio has the following sustainability indicators:

- Although not a binding sustainability indicator, On 31 March 2026, the overall ESG Materiality rating of the Portfolio was **1.50** (on a scale of 1 to 5 where 1 is strongest and 5 is weakest).

- The Portfolio maintained over **50%** of its holdings in strongly rated companies over the reporting period. On 31 March 2026, the Portfolio held **98.06%** in

[1] The Investment Manager may (i) assess companies that are not covered by its ESGM Model using its own research, (ii) rely on its own research to depart from a rating produced by its ESGM Model that it considers to be inaccurate, (iii) engage with companies that have either a weaker ESG Materiality Rating, or are not covered by the ESGM Model, for improvement, or (iv) include companies that have either a weaker ESG Materiality rating, or are not covered by the ESGM Model, that qualify as sustainable investments, to achieve this 50% minimum commitment.

strongly rated companies[2].

- The Portfolio held over **10%** of its holdings in sustainable investments over the reporting period. On 31 March 2026, **28.36%** of the Portfolio was held in sustainable investments.

- The Portfolio excluded companies that the Investment Manager determined were in breach of accepted international standards (for example the UN Global Compact Principles). No breaches were identified during the reporting period.

- The Portfolio excluded companies that derived revenue above certain thresholds from thermal coal extraction and generation (or that were involved in the development of new thermal coal mining or power generation facilities), tobacco production and indirect involvement in nuclear weapons. No breaches were identified during the reporting period.

- The Portfolio adhered to the Investment Manager's Controversial Weapons Policy, and the exclusion of companies with direct involvement in nuclear weapons. No breaches were identified during the reporting period.

...and compared to previous periods?

Not applicable. This is the first reporting period for the Portfolio and a comparison of the sustainability indicators will be made in the next periodic report.

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

The Investment Manager used one or more of the criteria below to identify sustainable investments that contribute to an environmental or social objective:

• The contribution of a company to one or more of the 17 Sustainable Development Goals (SDGs) that have a social or environmental objective. This is measured using a tool designed by the Investment Manager, which maps companies' individual revenue streams to the targets that underpin the SDGs as positive, neutral or negative. Where a company's revenues are at least 50% net positively aligned (i.e. where revenues that have a negative contribution to the SDGs have been subtracted from revenues that have a positive contribution), this indicates that it generates the majority of its revenue from sustainable solutions.

• A qualitative assessment that a company offers sustainable solutions, where the Investment Manager's due diligence concludes and evidences that the

[2]Includes companies that have either a weaker ESG Materiality rating, or are not covered by the ESGM Model, that qualify as sustainable investments.

contribution of a company's revenues aligned to the SDGs will increase over the medium term.

• A qualitative assessment and documented evidence that sustainability is a material business driver within a company's operations or business approach, which contributes to positive environmental or social outcomes.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

To ensure the sustainable investments do no significant harm (DNSH) to any environmental or social sustainable investment objective, the Investment Manager applied two additional checks:

• The exclusion of companies in the Portfolio that: (i) breach international standards and principles of governance (such as the UN Global Compact); (ii) are involved in controversial weapons; or (iii) generate revenues over specified thresholds in activities that are harmful to the environment and/or society.

• The consideration of Principal Adverse Impact (PAI) indicators. The Investment Manager considers and monitors all mandatory PAIs and certain voluntary PAIs that are deemed particularly relevant to the Portfolio and where robust data is available. The Investment Manager has developed thresholds for each indicator to determine "significance", capturing how material an indicator is for an industry or sector, and what is considered particularly poor practice relating to that indicator.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

How were the indicators for adverse impacts on sustainability factors taken into account?

Investments which are reported as sustainable investments have been assessed to ensure they do not significantly harm (DNSH) sustainability objectives using an in-house data driven model and investment team due diligence.

The model identifies harm when assessing a sustainable investment by using quantitative thresholds against a selection of PAI indicators. Companies which fall below these thresholds are flagged as potentially harmful and a review is undertaken to determine the materiality of the harm, whether harm has or is occurring, and whether mitigating activities are underway to address harm. Where data is not available, the Investment Manager seeks to satisfy that no significant harm has taken place through desk-based research or company engagement.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

The sustainable investments held in the Portfolio were aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on

Business and Human Rights, including the principles and rights set out in the eight fundamental conventions identified in the Declaration of the International Labour Organisation on Fundamental Principles and Rights at Work and the International Bill of Human Rights.

The Portfolio excluded companies which breached UN Global Compact (UNGC) principles and further considered good conduct when making investments. In addition, the DNSH checks also assessed companies for explicit harm against the underlying principles of the UNGC and OECD Guidelines.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

How did this financial product consider principal adverse impacts on sustainability factors?

The Investment Manager proactively considered the principal adverse impacts ("PAIs") of the investment decisions it made for the Portfolio on sustainability factors through a combination of exclusions, investment research and monitoring and engaging with investee companies.

As part of portfolio construction and stock selection, the Portfolio has in place exclusions that correspond to PAI indicators and investments that breach these exclusions cannot be held by the Portfolio. These exclusions applied by the Portfolio relate to thermal coal, global norms and controversial weapons. The Portfolio adhered to its exclusion policy during the reporting period.

In addition, the Investment Manager considered PAIs as part of research into, and engagement with, investee companies on environmental sustainability indicators relating to decarbonisation and biodiversity, and social factors such as board gender diversity and discrimination. Details of PAI engagement are outlined later in this report. PAIs were also considered as part of investment research during the reporting period.

What were the top investments of this financial product?

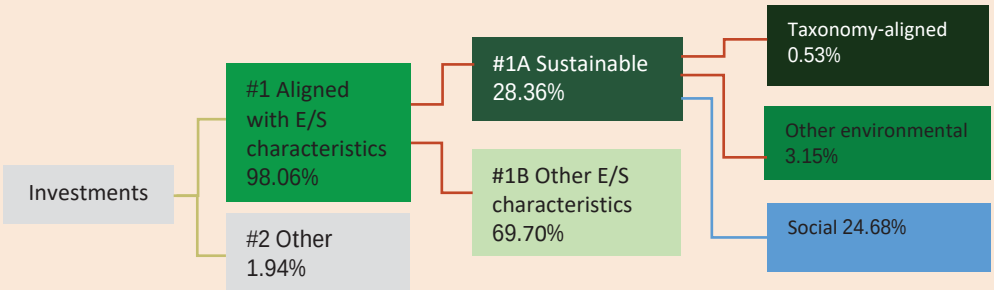
The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: 13/11/2025 to 31/03/2026.

Issuer name	Sector	Average weight	Country
Welltower Inc.	Real Estate	7.56%	United States
Prologis, Inc.	Real Estate	6.31%	United States
Equinix, Inc.	Real Estate	4.93%	United States
Swiss Prime Site AG	Real Estate	4.00%	Switzerland
TAG Immobilien AG	Real Estate	3.26%	Germany
Irish Residential Properties REIT plc	Real Estate	2.20%	Ireland
Digital Realty Trust, Inc.	Real Estate	2.19%	United States
Simon Property Group, Inc.	Real Estate	2.16%	United States
Goodman Group	Real Estate	2.08%	Australia
Unibail-Rodamco-Westfield SE	Real Estate	2.08%	France
Gaming and Leisure Properties, Inc.	Real Estate	2.07%	United States
Public Storage	Real Estate	1.91%	United States
Ventas, Inc.	Real Estate	1.87%	United States
Pandox AB	Real Estate	1.80%	Sweden
Tritax Big Box REIT plc	Real Estate	1.76%	United Kingdom

What was the proportion of sustainability-related investments?

What was the asset allocation?

Asset allocation describes the share of investments in specific assets.



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

Note: Due to rounding, reported figures may not sum to 100%.

In which economic sectors were the investments made?

Sector	% of Net Assets*
Health Care	0.25%
Health Care Providers & Services	0.25%
Information Technology	0.30%
It Services	0.30%
Real Estate	100.94%
Diversified Reits	8.75%
Health Care Reits	17.26%
Hotel & Resort Reits	1.96%
Industrial Reits	14.60%
Office Reits	-0.80%
Real Estate Management & Development	14.30%
Residential Reits	10.95%
Retail Reits	16.04%
Specialized Reits	17.87%

*Due to rounding, the percentages for subsectors may not total to the sector percentage. Cash holdings are not shown as a % of net assets in the table above.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

The Portfolio does not commit to holding a minimum proportion in sustainable investments with an environmental objective aligned with the EU Taxonomy Regulation. It does, however, have discretion to invest in these types of investments as part of delivering its investment objective

0.53% of the investments made by the Portfolio were in economic activities that qualify as environmentally sustainable under the EU Taxonomy Regulation. This taxonomy alignment figure is based on data provided by a third-party which may be subject to limitations in respect of its accuracy and/or completeness. Third-party data providers may use actual data reported by companies on taxonomy alignment or estimated data when calculating taxonomy alignment. The methodology upon which any estimates are based are proprietary to the third-party data provider. The mentioned percentage figures have not been subject to an assurance review by an auditor or a third party.

An economic activity qualifies as environmentally sustainable under the EU Taxonomy Regulation where it substantially contributes to one of six environmental objectives.

Climate change mitigation	This figure will be presented when data quality improves
Climate change adaptation	This figure will be presented when data quality improves
Sustainable use and protection of water and marine resources	This figure will be presented when data quality improves

Transition to a circular economy	This figure will be presented when data quality improves
Pollution prevention and control	This figure will be presented when data quality improves
Protection and restoration of biodiversity and ecosystems	This figure will be presented when data quality improves

The mentioned percentage figures have been subject to an assurance review by a third party auditor.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1]?

☐ Yes:

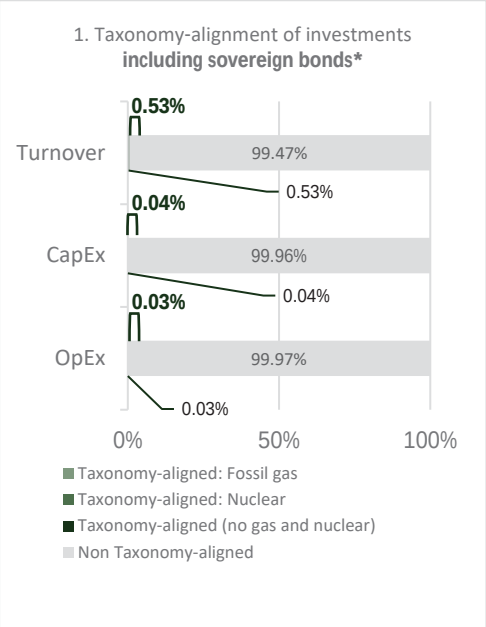
☐ In fossil gas ☐ In nuclear energy

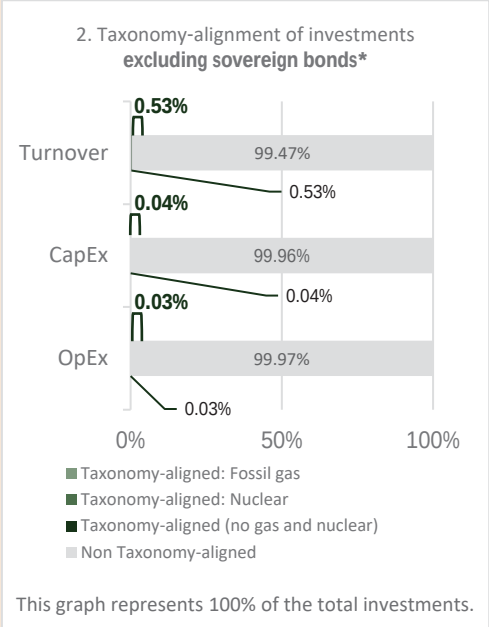
☒ No

Taxonomy-aligned activities are expressed as a share of:
- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

[1]Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left-hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*





* *For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.*

What was the share of investments made in transitional and enabling activities?

0.00% of the investments held by the Portfolio were in transitional activities as defined by the EU Taxonomy Regulation.

0.00% of the investments held by the Portfolio were in enabling activities as defined by the EU Taxonomy Regulation.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

This is the first reporting period for the Portfolio. A comparison of the percentage of investments that were aligned with the EU Taxonomy will be made in the next periodic report.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

3.15% of the sustainable investments had an environmental objective not aligned with the EU Taxonomy.

What was the share of socially sustainable investments?

24.68% of the sustainable investments had a social objective.

What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

Holdings classified as "other" may include: (i) ancillary liquid assets (i.e. bank deposit at sight) held for liquidity management purposes; (ii) bank deposits, money market instruments or money market funds, held for treasury purposes; (iii) derivatives for hedging purposes; (iv) issuers with an ESG Materiality rating of 4 or 5 or issuers not covered by the ESGM Model, that did not qualify as sustainable investments.

These securities and instruments were not used to meet the environmental and/or social characteristics of the Portfolio. Their purpose is to provide a diversified fund that can achieve its financial objective, and to support liquidity, treasury and hedging exposures.

All equity investments were subject to the exclusion policy, ensuring minimum environmental and social safeguards are in place even for companies that do not have a strong ESG Materiality rating (4 or 5 rating) or that are not covered by the ESGM Model and therefore do not meet the criteria for the promotion of environmental or social characteristics. For ancillary liquid assets, bank deposits and derivatives, ESG considerations were integrated into the counterparty risk assessment

What actions have been taken to meet the environmental and/or social characteristics during the reference period?

During the reporting period there were **10** environmental and/or social specific engagement activities with companies held in the Portfolio. These covered **9** companies across **6** countries and related to a range of themes.

Engagements are structured in line with the Investment Manager's engagement themes, which align with the PAIs. A breakdown of the engagements undertaken during the reporting period is provided below.

Engagements Theme	Alignment with PAIs	Proportion of Engagements
Climate Change	GHG Emissions and Energy Performance	**75.00%**
Environmental Stewardship	Biodiversity, Water and Waste	**8.33%**
Human Rights	Social and Employee Matters	**0.00%**
Labour Standards		**16.67%**

How did this financial product perform compared to the reference benchmark?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

Not applicable. The Portfolio does not have a designated reference benchmark that is used to measure whether it attains the environmental and/or social characteristics that it promotes.

- *How does the reference benchmark differ from a broad market index?*

  Not applicable.

- *How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?*

  Not applicable.

- *How did this financial product perform compared with the reference benchmark?*

  Not applicable.

- *How did this financial product perform compared with the broad market index?`*

  Not applicable.

EU Taxonomy Regulation Disclosures (unaudited)

Regulation (EU) 2020/852 is a framework to facilitate sustainable investment which establishes criteria for determining whether an economic activity qualifies as environmentally sustainable across six environmental objectives (the "EU Taxonomy Regulation"). The EU Taxonomy Regulation requires that certain disclosure be made in this Report.

Article 6 Financial Products

The investments underlying the financial products listed below do not take into account the EU criteria for environmentally sustainable economic activities under the EU Taxonomy Regulation. The Article 6 Financial Products include:

- CT (Lux) American Extended Alpha
- CT (Lux) Asian Equity Income
- CT (Lux) Credit Opportunities
- CT (Lux) Emerging Market Debt
- CT (Lux) Enhanced Commodities
- CT (Lux) European Strategic Bond
- CT (Lux) Flexible Asian Bond
- CT (Lux) Global Dynamic Real Return
- CT (Lux) Global Emerging Market Short-Term Bonds
- CT (Lux) Global Extended Alpha
- CT (Lux) Global Investment Grade Credit Opportunities
- CT (Lux) Global Multi Asset Income
- CT (Lux) Global Technology
- CT (Lux) Pan European Absolute Alpha
- CT (Lux) UK Equity Income
- CT (Lux) US High Yield Bond

Article 8 and Article 9 Financial Products

The EU Taxonomy Regulation disclosures for the Article 8 and Article 9 Financial Products are included the Sustainable Finance Disclosure Regulation (SFDR) Periodic Disclosures that are included in this Report.

Directory

Registered Office
(up to February 22, 2026)
31 Z.A. Bourmicht
L-8070 Bertrange
Grand Duchy of Luxembourg

(from February 23, 2026)
49, Avenue J.F. Kennedy
L-1855 Luxembourg
Grand Duchy of Luxembourg

Investment Manager
Threadneedle Management Luxembourg S.A.

Management Company
Threadneedle Management Luxembourg S.A.
6E, route de Trèves
L-2633 Senningerberg
Grand Duchy of Luxembourg

Delegated to[1]:

Columbia Management Investment Advisers, LLC 290 Congress Street Boston MA 02210 United States of America	CT (Lux) US High Yield Bond CT (Lux) Global Emerging Market Equities CT (Lux) US Contrarian Core Equities CT (Lux) US Disciplined Core Equities CT (Lux) Global Technology
Threadneedle Asset Management Limited Cannon Place 78 Cannon Street London EC4N 6AG United Kingdom	CT (Lux) Global Social Bond[2] CT (Lux) Global Corporate Bond[3] CT (Lux) European Corporate Bond CT (Lux) European High Yield Bond CT (Lux) European Short-Term High Yield Bond CT (Lux) European Social Bond CT (Lux) European Strategic Bond CT (Lux) Emerging Market Corporate Bonds[3] CT (Lux) Emerging Market Debt[3] CT (Lux) Global Emerging Market Short-Term Bonds[3] CT (Lux) Flexible Asian Bond[4] CT (Lux) Global Dynamic Real Return CT (Lux) Global Multi Asset Income CT (Lux) Global Focus CT (Lux) Sustainable Global Equity Income[2] CT (Lux) Global Select CT (Lux) Global Smaller Companies CT (Lux) American CT (Lux) American Select[3] CT (Lux) American Smaller Companies[3] CT (Lux) Asia Equities[4] CT (Lux) Pan European Equities[2] CT (Lux) Pan European Focus CT (Lux) Pan European Small Cap Opportunities CT (Lux) Pan European Smaller Companies CT (Lux) European Select CT (Lux) European Smaller Companies CT (Lux) Asian Equity Income[4] CT (Lux) UK Equities CT (Lux) UK Equity Income CT (Lux) Japan Equities[3] CT (Lux) Credit Opportunities CT (Lux) Global Investment Grade Credit Opportunities[2] CT (Lux) Pan European Absolute Alpha CT (Lux) American Extended Alpha[3] CT (Lux) Global Extended Alpha CT (Lux) Enhanced Commodities[3]
Thames River Capital LLP Cannon Place 78 Cannon Street London EC4N 6AG United Kingdom	CT (Lux) Global Real Estate Securities[2]

[1]Subject to the responsibility and oversight of Threadneedle Management Luxembourg S.A.
[2]See note 1.
[3]Threadneedle Asset Management Limited has delegated, at its own expense and while maintaining full responsibility, the investment management function to Columbia Management Investment Advisers, LLC.
[4]Threadneedle Asset Management Limited has delegated, at its own expense and while maintaining full responsibility, the investment management function to Threadneedle Investments Singapore (Pte.) Limited.

Directory

Depositary, Domiciliary, Administrative and Paying Agent
(up to February 22, 2026)
Citibank Europe plc, Luxembourg Branch
31, Z.A. Bourmicht
L-8070 Bertrange
Grand Duchy of Luxembourg

(from February 23, 2026)
State Street Bank International GmbH, Luxembourg Branch[5]
49, Avenue J.F. Kennedy
L-1855 Luxembourg
Grand Duchy of Luxembourg

Registrar and Transfer Agent
SS&C Administration Services Luxembourg S.A.[5]
49, Avenue John F. Kennedy
L-1855 Luxembourg
Grand Duchy of Luxembourg

Distributor (delegated to a variety of distributors)
Threadneedle Management Luxembourg S.A.
6E, route de Trèves
L-2633 Senningerberg
Grand Duchy of Luxembourg

Representative and Paying Agents

In Austria
Erste Bank
Am Belvedere 1A-1100 Vienna
Austria

In Belgium
CACEIS Belgium S.A
Avenue du Port 86 C b 320
B-1000 Brussels
Belgium

In France
CACEIS Bank
89-91 89 Rue Gabriel Péri
F-92120 Montrouge
France

In Germany
J.P. Morgan AG
Junghofstrasse 14
D-60311 Frankfurt am Main
Germany

[5]See note 21.

In Hong Kong
(up to November 13, 2025)
HSBC Institutional Trust Services (Asia) Limited
3/F Tower 2 & 3 HSBC Centre
1 Sham Mong Road
Kowloon
Hong Kong

(from November 14, 2025)
State Street Trust (HK) Limited
68/F Two International Finance Centre
8 Finance Street
Central
Hong Kong

In Switzerland
CACEIS Bank, Montrouge, Zurich Branch/Switzerland
Bleicherweg 7
CH-8027 Zurich
Switzerland

Auditor
(up to June 30, 2025)
PricewaterhouseCoopers, *Société coopérative*

(from July 1, 2025)
PricewaterhouseCoopers Assurance, *Société coopérative*
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(from March 26, 2026)
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